

NOTICE TO HOLDERS

500 USD “Phoenix” Certificates relating to Netflix Inc Shares due 26 October 2021

ISIN Code: XS1840305350

This Notice is dated 5 November 2018 and should be read in conjunction with the Final Terms dated 10 October 2018 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of " **500 USD “Phoenix” Certificates relating to Netflix Inc Shares due 26 October 2021**", referred to here above, the total number of Securities to be issued is **500 Securities (i.e. USD 10,000,000)** at an issue price of **USD 20,000** per Security. The Issue Date of the Securities is 24 October 2018.

The Holders are informed that on page 4 of the Final Terms in §12 Final Payout, on page 7 in §40, and on page 9 and 12 in §42 Exercise, Valuation and Redemption it should be noted that:

"Underlying Reference Strike Price" means USD 322.014

Holders are also informed that for the purposes of determining the occurrence of a Knock-in Event pursuant to the provisions in §40, Underlying Reference Strike Price x 55% means **USD 177.1077**

Holders are also informed that the total number of Securities distributed in Italy during the Offer Period is 110 Securities (i.e. USD 2,200,000) and the placement fees implicit in the Issue Price of the Securities are equal to 2.70% of the issue amount.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer: 

By: Cezar NASTASA Duly authorised