

NOTICE OF RESULTS OF THE OFFER

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

(the “Issuer”)

Issue of up to USD 447,568,000 Callable Step-Up Fixed Rate Notes due October 20, 2026

(the “Notes”)

under the Issuer’s Global Debt Issuance Facility

ISIN XS1492797334

This notice is given by Banca IMI S.p.A. pursuant to the paragraph “Terms And Conditions of the Public Offer” of the Final Terms published by the International Bank for Reconstruction and Development (the “**Issuer**”) in connection with the issue of the Bonds referred to above and dated as of 22 September 2016. Banca IMI S.p.A. hereby gives notice that:

- (i) At the end of the Offer Period, purchase applications were presented in an aggregate number of 21,078 purchase applications for an aggregate number of 223,784 Bonds of USD 2,000 Specified Denomination each and for an aggregate principal amount of USD 447,568,000;
- (ii) All requested Bonds have been allotted.

Terms used herein and not otherwise defined shall have the same meaning ascribed to them in the Final Terms relating to the Bonds.

17 October 2016

Banca IMI S.p.A.