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# *Fonds Commun de Placement* **SYCOMORE SHARED GROWTH**

***Statutory Auditor's Report on the annual financial  
statements  
Financial year ended 30 June 2021***

KPMG S.A.  
French company that is a member of the KPMG network consisting of independent affiliated firms of KPMG International Limited, an entity incorporated under the laws of the United Kingdom. ('Private company limited by guarantee').

Joint stock company (*société anonyme*) with accounting expertise and statutory auditors with an Executive Board and Supervisory Board. Registered with the French Institute of Chartered Accountants, Paris under number 14-30080101, and with the Compagnie Régionale des Commissaires aux Comptes de Versailles et du Centre.

Registered offices:  
KPMG S.A.  
Tour Eqho  
2 avenue Gambetta  
92066 Paris La Défense Cedex  
Capital: €5,497,100.  
APE Code 6920Z  
Registered with the Nanterre Trade and Companies Register under no. 775 726 417.  
Nanterre  
FR 77 775 726 417



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## **Fonds Commun de Placement SYCOMORE SHARED GROWTH**

14, Avenue Hoche - 75008 Paris, France

### **Statutory Auditor's Report on the annual financial statements**

Financial year ended 30 June 2021

Dear Unitholders,

#### **Opinion**

In compliance with the assignment entrusted to us by the management company, we have audited the annual financial statements of SYCOMORE SHARED GROWTH, an investment fund established as a mutual fund (fonds commun de placement) for the year ended 30 June 2021, as attached to the present report.

In our opinion, the annual financial statements give a true and fair view of the financial position of the mutual fund, and of the results of operations as well as the financial situation and assets for the financial year, in accordance with French legal and regulatory requirements relating to the preparation of the financial statements.

#### **Basis for our opinion**

##### **Audit standard**

We conducted our audit in accordance with professional audit standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under these standards are set out in the 'Responsibilities of the Statutory Auditor with respect to the audit of the annual financial statements' section of this report.

##### **Independence**

We conducted our audit in accordance with the independence rules provided for by the French Commercial Code and the code of ethics of the profession of Statutory Auditors, for the period from 1 July 2020 to the date of our report.

#### **Justification of assessments**

The global crisis related to the COVID-19 pandemic brings about special conditions for the preparation and auditing of the accounts for this financial year. This crisis and the exceptional measures taken in the context of the public health state of emergency have multiple consequences for the funds, their investments and the valuation of the corresponding assets and liabilities. Some of these measures, such as travel restrictions and remote working, have also affected the operational management of funds and the implementation of audits.

It is in this complex and changing context that, in accordance with the requirements of Articles L. 823-9 and R.823-7 of the French Commercial Code (Code de commerce) relating to the justification of our assessments, we inform you that, in our professional judgement, the most significant assessments we have made concerned the appropriateness of the accounting principles applied, in particular for the financial instruments in the portfolio, and the overall presentation of the financial statements, in relation to the accounting policies of open-ended undertakings for collective investment.

These ~~assess~~ assessments were made in the context of the audit of the financial statements taken as a whole, established in the conditions recalled above, and of the opinion we formed which is expressed above. We do not express an opinion on the individual elements of these annual financial statements.

#### **Verification of the management report prepared by the management company**

We have verified the information in accordance with professional standards applicable in France, and the specific verifications required by law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report prepared by the management company.

#### **Responsibilities of the management company with respect to the annual financial statements**

The management company is responsible for preparing annual financial statements that provide a true and fair view, in compliance with French legal and regulatory requirements, and must implement internal control measures that it deems necessary for preparing annual financial statements that do not contain significant misstatements, whether said misstatements are due to fraud or error.

When preparing the annual financial statements, the management company is responsible for evaluating the UCI's capacity to continue operating, and to present in these annual financial statements, if applicable, the relative information necessary for business continuity and to apply the standard accounting policy for a going concern, unless the fund is going to be liquidated or if it is going to cease doing business.

The annual financial statements have been prepared by the Management Company.

#### **Responsibilities of the Statutory Auditor relating to the audit of the annual financial statements**

We are responsible for preparing a report on the annual financial statements. Our objective is to obtain reasonable assurance that the financial statements, as a whole, are free from material misstatement. Reasonable assurance corresponds with a high level of assurance ~~but~~ however, guaranteeing that an audit carried out according to professional accounting standards can systematically detect any material misstatements. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As provided for in Article L. 823-10-1 of the French Commercial Code (Code de commerce), our mission of certifying the annual financial statements does not consist of guaranteeing the viability or the quality of the management of your mutual fund.



**SYCOMORE SHAREDGROWTH Mutual  
Fund**

*Statutory Auditor's Report on the annual financial statements*

As part of an audit carried out according to the applicable professional accounting standards in France, the Statutory Auditor uses their professional judgement throughout this audit. As well:

- They identify and evaluate the risks that these annual financial statements may contain material misstatements, whether due to fraud or errors, and they identify and implement audit procedures to address these risks, and they collect elements that they deem sufficient and appropriate to establish their opinion. The risk of not detecting a significant misstatement due to fraud is greater than that due to error, as fraud may imply collusion, falsification, deliberate omission, false statements, or circumventing internal control;
- they take note of relevant internal control for the audit in order to specify audit procedures appropriate to the circumstances, so as to express an opinion on the effectiveness of the internal control;
- they assess the appropriateness of the accounting methods used, and the reasonableness of the accounting assumptions made by the management company, as well as the information concerning it provided in the annual financial statements;
- they assess the appropriateness of the management company's application of the accounting policy for a going concern and, according to the elements collected, whether or not a significant uncertainty exists related to events or circumstances that are likely to call into question the ability of the mutual fund to continue doing business. This assessment is based on elements collected up to the date of the report, it being specified that the circumstances or prior events may call business continuity into question. If they conclude that a significant uncertainty exists, they bring to the attention of the readers of the report the information furnished in the annual financial statements related to this uncertainty or, if the information is not provided or is not relevant, they formulate a certification with reservations or issue a refusal to certify.
- they assess the presentation of all of the annual financial statements, and evaluate if the annual financial statements reflect operations and underlying events in such a way as to provide a true and fair view.

Paris La Défense

KPMG S.A.

Digital signature of Pascal Lagand  
KPMG on 04/11/2021 16:28:04

Pascal Lagand  
*Partner*



# SYCOMORE SHARED GROWTH

## Balance Sheet / Assets

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Net fixed assets</b>	-	-
<b>Deposits</b>	-	-
<b>Financial Instruments</b>	<b>451,078,196.49</b>	<b>309,295,613.74</b>
<b>Shares and equivalent securities</b>	<b>424,677,036.00</b>	<b>309,295,613.74</b>
Traded on a regulated market (or equivalent)	424,677,036.00	309,295,613.74
Not traded on a regulated market (or equivalent)	-	-
<b>Bonds and equivalent securities</b>	-	-
Traded on a regulated market (or equivalent)	-	-
Not traded on a regulated market (or equivalent)	-	-
<b>Debt instruments</b>	-	-
Traded on a regulated market (or equivalent) - Negotiable debt securities	-	-
Traded on a regulated market (or equivalent) - Other debt securities	-	-
Not traded on a regulated market (or equivalent)	-	-
<b>Units in collective investment undertakings</b>	<b>26,401,160.49</b>	-
General purpose UCITS and AIFs aimed at non-professional investors and equivalent in other European Union countries	26,401,160.49	-
Other funds aimed at non-professional investors and equivalent in other European Union countries	-	-
General purpose professional investment funds and equivalent in other European Union countries and listed securitisation vehicles	-	-
Other professional investment funds and equivalent in other European Union countries and non-listed securitisation vehicles	-	-
Other non-European vehicles	-	-
<b>Temporary securities transactions</b>	-	-
Claims on securities received under a repurchase agreement	-	-
Claims on loaned securities	-	-
Borrowed securities	-	-
Securities sold under repurchase agreements	-	-
Other temporary transactions	-	-
<b>Financial futures instruments</b>	-	-
Transactions on a regulated market (or equivalent)	-	-
Other transactions	-	-
<b>Other assets: Loans</b>	-	-
<b>Other financial instruments</b>	-	-
<b>Receivables</b>	<b>242,688.07</b>	<b>508,107.24</b>
Foreign Exchange Currency Forwards	-	-
Other	242,688.07	508,107.24
<b>Financial Accounts</b>	<b>31,831,813.50</b>	<b>74,861,993.61</b>
Cash and cash equivalents	31,831,813.50	74,861,993.61
<b>TOTAL ASSETS</b>	<b>483,152,698.06</b>	<b>384,665,714.59</b>

# SYCOMORE SHARED GROWTH

## Balance Sheet / Liabilities

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Shareholders' Equity</b>	-	-
Share capital	444,029,817.44	358,324,634.20
Retained net capital gains and losses brought forward (a)	5,790.06	4,394.37
Retained earnings (a)	-	0.24
Net capital gains and losses for the financial year (a, b)	37,719,127.12	24,596,587.85
Profit or Loss for the financial year (a, b)	631,132.01	-9,541,928.38
Total Shareholders' equity (= Amount representing the net assets)	482,385,866.63	373,383,688.28
<b>Financial Instruments</b>	-	-
Sales of financial instruments	-	-
Temporary securities transactions	-	-
Payables on securities sold under a repurchase agreement	-	-
Payables on borrowed securities	-	-
Other temporary transactions	-	-
Financial futures instruments	-	-
Transactions on a regulated market (or equivalent)	-	-
Other transactions	-	-
<b>Debt</b>	766,795.82	11,281,989.65
Foreign Exchange Currency Forwards	-	-
Other	766,795.82	11,281,989.65
<b>Financial Accounts</b>	35.61	36.66
Bank overdrafts	35.61	36.66
Borrowings	-	-
<b>TOTAL LIABILITIES</b>	<b>483,152,698.06</b>	<b>384,665,714.59</b>

(a) Including accruals accounts.

(b) Less advance payments made during the financial year

## Off-balance sheet

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Hedging</b>		
Commitments on regulated markets (or equivalent)		
OTC commitments		
Other commitments		
<b>Other transactions</b>		
Commitments on regulated markets (or equivalent)		
OTC commitments		
Other commitments		



# SYCOMORE SHARED GROWTH

## Income statement

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Income from financial operations</b>	-	-
Proceeds from Equities and equivalent securities	5,415,870.46	4,285,726.15
Proceeds from bonds and equivalent securities	-	-
Proceeds from debt securities	-	-
Proceeds from temporary acquisitions and disposals of securities	-	-
Proceeds from financial futures	-	-
Proceeds from deposits and account balances with financial institutions	-	532.07
Other financial income	-	-
<b>TOTAL I</b>	<b>5,415,870.46</b>	<b>4,286,258.22</b>
<b>Financial transaction expenses</b>	-	-
Expenses related to temporary acquisitions and disposals of securities	-	-
Expenses related to financial futures	-	-
Expenses related to financial debt	-258,485.39	-208,195.90
Other financial expenses	-	-
<b>TOTAL II</b>	<b>-258,485.39</b>	<b>-208,195.90</b>
<b>Income from financial transactions (I + II)</b>	<b>5,157,385.07</b>	<b>4,078,062.32</b>
<b>Other revenues (III)</b>	-	-
<b>Investment management fees and depreciation (IV)</b>	<b>-4,419,665.65</b>	<b>-13,988,637.62</b>
<b>Net income for the financial year (I + II + III + IV)</b>	<b>737,719.42</b>	<b>-9,910,575.30</b>
<b>Income equalisation for the financial year (V)</b>	<b>-106,587.41</b>	<b>368,646.92</b>
<b>Interim profit paid for the financial year (VI)</b>	-	-
<b>Result (I + II + III + IV + V + VI)</b>	<b>631,132.01</b>	<b>-9,541,928.38</b>

## Accounting Principles

The annual financial statements are presented in the format provided for by the amended ANC regulation no. 2014-01. The accounts have been drawn up by the management company on the basis of information available in the context of the ongoing Covid-19 crisis.

The accounting currency is the Euro.

All the transferable securities that make up the portfolio are recognised at their historical cost, excluding fees.

Foreign currency-denominated securities, futures and options are converted into the accounting currency on the basis of the exchange rates quoted in Paris on the valuation date.

The portfolio is valued whenever the net asset value is calculated and whenever the accounts are closed in accordance with the following methods:

### Transferable securities

Listed securities: at market value - including accrued interest (that day's closing price)

However, transferable securities whose price has not been recorded on the calculation day, or listed by contributors and for which the price has been adjusted, as well as securities that are not traded on a regulated market, are valued under the responsibility of the Management Company (or by the Board of Directors for a SICAV (open-ended fund)), at their probable negotiation value. Prices are corrected by the Management Company based on its knowledge of issuers and/or of the markets.

UCIs: at either the latest net asset value available or, otherwise, at the latest estimated value. The Net Asset Values of the shares of foreign collective investment schemes valued on a monthly basis are confirmed by the fund administrators. Valuations are updated weekly on the basis of an estimate provided by the administrators of these UCIs which is then approved by the investment manager.

Negotiable debt securities and similar instruments which are not actively traded are valued using an actuarial method. The value retained is that of equivalent issued securities, which are adjusted, where applicable, on the basis of a differential representing the intrinsic characteristics of the securities issuer. In the absence of sensitivity, securities with a residual maturity equal to three months are valued at the last rate until maturity and, for those with a residual maturity of less than three months on purchase, interest is calculated on a straight-line basis.

### Financial futures and options

Futures: daily clearing price

The valuation of off-balance sheet items is calculated on the basis of the par value, the settlement price and, if necessary, the exchange rate.

### Financial investment management fee and external administration fees

- 1.00% including tax, maximum rate for Unit Class I
- 1.50% including tax, maximum rate for Unit Class A
- 2.00% including tax, maximum rate for Unit Class R
- 1.00% including tax, maximum rate for Unit Class ID
- 1.00% including tax, maximum rate for Unit Class X

Those amounts are calculated on the basis of the net assets. These costs do not include transaction costs which will be directly recorded in the income statement of the Fund.

These fees cover all costs charged to the fund, with the exception of transaction fees. Transaction fees include intermediary fees (brokerage, stock exchange taxes, etc.) and transaction fees, if any, which may be charged in particular by the custodian and the management company.

# SYCOMORE SHARED GROWTH

## Performance fee

20% incl. VAT on performance in excess of the DJ Euro Stoxx TR for Unit Classes I, A, R, and ID.

Performance fee: The calculation of the performance fee, linked to a positive or negative performance of the Fund in excess of the benchmark, is based on the comparison, over the financial year, between the Fund's assets plus management fees and operating charges, and a benchmark asset that performed in the same way as the benchmark index over the calculation period, recording the variations linked to subscriptions and redemptions of the Fund.

If, over the financial year, the performance of the Fund is lower than the reference asset, the variable share of the management charges shall be nil.

If, during the financial year, the Fund's performance since the beginning of the financial year is higher than that of the reference asset, whether positive or negative, this outperformance will be subject to a provision for variable management fees when calculating the net asset value. If some units are redeemed while such a provision exists, the proportion of the accrued fee corresponding to the units redeemed is definitively acquired by the Management Company.

If the Fund underperforms the reference asset between two NAV calculations, any provision previously included shall be adjusted by a write-back. Provision write-backs shall be capped at previous allocations to provisions.

## Management fees rebates

None

## Interest accounting method

Interest received.

## Allocation of realised income

- Unit Class I: Accumulation
- Unit Class A: Accumulation
- Unit Class R: Accumulation
- Unit Class X: Accumulation
- Unit Class ID : Accumulation and/or Distribution

## Allocation of net realised capital gains

- Unit Class I: Accumulation
- Unit Class A: Accumulation
- Unit Class R: Accumulation
- Unit Class X: Accumulation
- Unit Class ID : Accumulation and/or Distribution

## Changes relating to the fund

None

# SYCOMORE SHARED GROWTH

## Changes in Net Assets

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
Net assets at the beginning of the financial year	373,383,688.28	383,798,659.89
Subscriptions (including subscription fees paid to the UCI)	249,543,853.33	168,035,848.74
Redemptions (net of commissions paid to the UCI)	-202,145,207.87	-203,639,842.23
Realised gains on financial instruments and deposits	44,785,423.93	42,850,798.19
Realised losses on financial instruments and deposits	-9,656,342.23	-14,295,762.16
Realised gains on financial futures instruments	-	-
Realised losses on financial futures instruments	-	-
Transaction Costs	-1,008,762.21	-941,736.24
Exchange rate differences	-7,078.52	-395,266.32
<b>Change in estimated differences on deposits and financial instruments:</b>	<b>26,752,830.39</b>	<b>7,881,737.14</b>
Valuation differences financial year N	45,085,563.23	18,332,732.84
Valuation differences financial year N-1	-18,332,732.84	-10,450,995.70
<b>Change in estimated differences on forward financial instruments:</b>	<b>-</b>	<b>-</b>
Valuation differences financial year N	-	-
Valuation differences financial year N-1	-	-
Distribution of net capital gains and losses related to the previous financial year	-257.89	-
Distribution of income related to the previous financial year	-	-173.43
Net income for the financial year before accruals	737,719.42	-9,910,575.30
Advance payment(s) for net capital gains and losses during the financial year	-	-
Advance payment(s) on income during the financial year	-	-
Other items	-	-
<b>Net assets at the end of the financial year</b>	<b>482,385,866.63</b>	<b>373,383,688.28</b>

## Additional information 1

	Financial year ended 30/06/2021
<b>Commitments received or given</b>	
Commitments received or given (capital protection guarantee or other) (*)	-
<b>Present value of portfolio financial instruments that are used as collateral</b>	
Off-balance sheet financial instruments received as collateral	-
In-balance sheet financial instruments given as collateral	-
<b>Financial Instruments held in portfolio and issued by the service provider or its affiliates</b>	
Deposits	-
Equities	-
Fixed income products	-
UCIs	10,770,271.50
Temporary acquisitions and disposals of securities.	-
Swaps (nominal)	-
<b>Present value of financial instruments subject to a temporary acquisition</b>	
Securities acquired through repurchase agreements	-
Securities purchased through reverse repurchase agreements	-
Borrowed securities	-

(\*) For collateralised UCIs, the information is contained in the accounting rules and methods.

# SYCOMORE SHARED GROWTH

## Additional information 2

	Financial year ended 30/06/2021	
Issues and redemptions during the financial year	Number of units	
<b>Unit Class I (Currency: EUR)</b>		
Number of units issued	388,617.75254	
Number of units redeemed	296,999.15918	
<b>Unit Class A (Currency: EUR)</b>		
Number of units issued	39,325.01747	
Number of units redeemed	30,871.53096	
<b>Unit Class R (Currency: EUR)</b>		
Number of units issued	93,414.91260	
Number of units redeemed	98,090.15768	
<b>Unit Class X (Currency: EUR)</b>		
Number of units issued	9,759.66743	
Number of units redeemed	14,270.00000	
<b>Unit Class ID (Currency: EUR)</b>		
Number of units issued	-	
Number of units redeemed	-	
<b>Subscription and/or redemption fees</b>	<b>Amount (EUR)</b>	
Subscription fees paid to the UCI	-	
Redemption fees paid to the UCI	-	
Subscription fees received and retroceded	55,161.30	
Redemption fees received and retroceded	-	
<b>Investment Management Fee</b>	<b>Amount (EUR)</b>	<b>% of average net assets</b>
<b>Unit Class I (Currency: EUR)</b>		
Management fees and operating charges (*)	3,511,430.68	1.00
Performance fees	5,159.49	-
Other Charges	-	-
<b>Unit Class A (Currency: EUR)</b>		
Management fees and operating charges (*)	273,975.15	1.50
Performance fees	109.62	-
Other Charges	-	-
<b>Unit Class R (Currency: EUR)</b>		
Management fees and operating charges (*)	536,570.98	2.00
Performance fees	276.97	-
Other Charges	-	-

## SYCOMORE SHARED GROWTH

<b>Unit Class X (Currency: EUR)</b>		
Management fees and operating charges (*)	91,877.46	1.00
Performance fees	-	-
Other Charges	-	-
<b>Unit Class ID (Currency: EUR)</b>		
Management fees and operating charges (*)	265.30	1.00
Performance fees	-	-
Other Charges	-	-
<b>Retrocession of management fees (for all unit types)</b>	-	-

(\*) For mutual funds with a financial year inferior to 12 months, the percentage of average net assets is the annualised average rate.

## Breakdown by type of debts and claims

	Financial year ended 30/06/2021
<b>Breakdown by type of claims</b>	
Tax credit to be recovered	-
Deposit - EUR	-
Deposit - other currencies	-
Cash collateral	-
Valuation for the purchase of currency forwards	-
Exchange value of forward sales	-
Other sundry debtors	85,597.45
Coupons receivable	157,090.62
<b>TOTAL CLAIMS</b>	<b>242,688.07</b>
<b>Breakdown by type of debts</b>	
Deposit - EUR	-
Deposit - other currencies	-
Cash collateral	-
Provision charges on loans	-
Valuation for the sale of currency forwards	-
Exchange value of forward purchases	-
Costs and expenses payable	431,538.92
Other sundry creditors	335,256.90
Provision for market liquidity risk	-
<b>TOTAL DEBT</b>	<b>766,795.82</b>



## Breakdown by legal or economic instrument type

	Financial year ended 30/06/2021
<b>Assets</b>	
<b>Bonds and equivalent securities</b>	-
Index-linked bonds	-
Convertibles	-
Loan participations	-
Other bonds and equivalent securities	-
<b>Debt instruments</b>	-
Traded on a regulated market (or equivalent)	-
Treasury bonds	-
Other negotiable debt securities	-
Other debt securities	-
Not traded on a regulated market (or equivalent)	-
<b>Other assets: Loans</b>	-
<b>Liabilities</b>	
<b>Sales of financial instruments</b>	-
Equities	-
Bonds	-
Other	-
<b>Off-balance sheet</b>	
<b>Hedging</b>	
Fixed Income	-
Equities	-
Other	-
<b>Other transactions</b>	
Fixed Income	-
Equities	-
Other	-

## SYCOMORE SHARED GROWTH

### Breakdown by type of rate for assets, liabilities and off-balance sheet items

	Fixed rate	Variable rate	Adjustable rate	Other
<b>Assets</b>				
Deposits	-	-	-	-
Bonds and equivalent securities	-	-	-	-
Debt instruments	-	-	-	-
Temporary securities transactions	-	-	-	-
Other assets: Loans	-	-	-	-
Financial Accounts	-	-	-	31,831,813.50
<b>Liabilities</b>				
Temporary securities transactions	-	-	-	-
Financial Accounts	-	-	-	35.61
<b>Off-balance sheet</b>				
Hedging	-	-	-	-
Other transactions	-	-	-	-

## SYCOMORE SHARED GROWTH

### Breakdown by residual maturity of assets, liabilities and off-balance sheet items

	[0-3 months]	[3 months - 1 year]	[1 - 3 years]	[3 - 5 years]	> 5 years
<b>Assets</b>					
Deposits	-	-	-	-	-
Bonds and equivalent securities	-	-	-	-	-
Debt instruments	-	-	-	-	-
Temporary securities transactions	-	-	-	-	-
Other assets: Loans	-	-	-	-	-
Financial Accounts	31,831,813.50	-	-	-	-
<b>Liabilities</b>					
Temporary securities transactions	-	-	-	-	-
Financial Accounts	35.61	-	-	-	-
<b>Off-balance sheet</b>					
Hedging	-	-	-	-	-
Other transactions	-	-	-	-	-

## SYCOMORE SHARED GROWTH

### Breakdown of assets, liabilities and off-balance sheet items by listing currency

	GBP	SEK	NOK	CHF	USD
<b>Assets</b>					
Deposits	-	-	-	-	-
Shares and equivalent securities	40,937,982.34	2,507,468.33	2,123,370.50	-	-
Bonds and equivalent securities	-	-	-	-	-
Debt instruments	-	-	-	-	-
UCI units	-	-	-	-	-
Temporary securities transactions	-	-	-	-	-
Other assets: Loans	-	-	-	-	-
Other financial instruments	-	-	-	-	-
Receivables	-	-	-	-	-
Financial Accounts	3.97	-	-	-	21.34
<b>Liabilities</b>					
Sales of financial instruments	-	-	-	-	-
Temporary securities transactions	-	-	-	-	-
Debt	-	-	-	-	-
Financial Accounts	-	0.35	-	35.26	-
<b>Off-balance sheet</b>					
Hedging	-	-	-	-	-
Other transactions	-	-	-	-	-

Only the five most representative currencies in the net assets are included in this table.

## Allocation of income

Unit Class I (Currency: EUR)

### Allocation table for distributable sums relating to income

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Amounts to be allocated</b>		
Retained earnings	-	-
Income	980,982.34	-7,658,148.46
<b>Total</b>	<b>980,982.34</b>	<b>-7,658,148.46</b>
<b>Allocation</b>		
Distribution	-	-
Retained earnings for the financial year	-	-
Accumulation	980,982.34	-7,658,148.46
<b>Total</b>	<b>980,982.34</b>	<b>-7,658,148.46</b>
<b>Information relating to units eligible for distribution</b>		
Number of units	-	-
Distribution per unit	-	-
<b>Tax credits and tax claims attached to the distribution of income</b>		
Total amount of tax credits and tax claims:		
from the financial year	-	-
from financial year N-1	-	-
from financial year N-2	-	-
from financial year N-3	-	-
from financial year N-4	-	-

## SYCOMORE SHARED GROWTH

### Allocation table for distributable sums relating to net capital gains and losses

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Amounts to be allocated</b>		
Prior undistributed net capital gains and losses	-	-
Net capital gains and losses for the financial year	31,875,759.58	20,315,814.16
Advance payments on capital gains and losses during the financial year	-	-
<b>Total</b>	<b>31,875,759.58</b>	<b>20,315,814.16</b>
<b>Allocation</b>		
Distribution	-	-
Undistributed net capital gains and losses	-	-
Accumulation	31,875,759.58	20,315,814.16
<b>Total</b>	<b>31,875,759.58</b>	<b>20,315,814.16</b>
<b>Information relating to units eligible for distribution</b>		
Number of units	-	-
Distribution per unit	-	-

# SYCOMORE SHARED GROWTH

## Unit Class A (Currency: EUR)

### Allocation table for distributable sums relating to income

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Amounts to be allocated</b>		
Retained earnings	-	-
Income	-57,021.66	-544,884.85
<b>Total</b>	<b>-57,021.66</b>	<b>-544,884.85</b>
<b>Allocation</b>		
Distribution	-	-
Retained earnings for the financial year	-	-
Accumulation	-57,021.66	-544,884.85
<b>Total</b>	<b>-57,021.66</b>	<b>-544,884.85</b>
<b>Information relating to units eligible for distribution</b>		
Number of units	-	-
Distribution per unit	-	-
<b>Tax credits and tax claims attached to the distribution of income</b>		
Total amount of tax credits and tax claims:		
from the financial year	-	-
from financial year N-1	-	-
from financial year N-2	-	-
from financial year N-3	-	-
from financial year N-4	-	-

## SYCOMORE SHARED GROWTH

### Allocation table for distributable sums relating to net capital gains and losses

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Amounts to be allocated</b>		
Prior undistributed net capital gains and losses	-	-
Net capital gains and losses for the financial year	1,771,350.97	1,055,651.87
Advance payments on capital gains and losses during the financial year	-	-
<b>Total</b>	<b>1,771,350.97</b>	<b>1,055,651.87</b>
<b>Allocation</b>		
Distribution	-	-
Undistributed net capital gains and losses	-	-
Accumulation	1,771,350.97	1,055,651.87
<b>Total</b>	<b>1,771,350.97</b>	<b>1,055,651.87</b>
<b>Information relating to units eligible for distribution</b>		
Number of units	-	-
Distribution per unit	-	-



# SYCOMORE SHARED GROWTH

## Unit Class R (Currency: EUR)

### Allocation table for distributable sums relating to income

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Amounts to be allocated</b>		
Retained earnings	-	-
Income	-308,756.15	-1,345,096.70
<b>Total</b>	<b>-308,756.15</b>	<b>-1,345,096.70</b>
<b>Allocation</b>		
Distribution	-	-
Retained earnings for the financial year	-	-
Accumulation	-308,756.15	-1,345,096.70
<b>Total</b>	<b>-308,756.15</b>	<b>-1,345,096.70</b>
<b>Information relating to units eligible for distribution</b>		
Number of units	-	-
Distribution per unit	-	-
<b>Tax credits and tax claims attached to the distribution of income</b>		
Total amount of tax credits and tax claims:		
from the financial year	-	-
from financial year N-1	-	-
from financial year N-2	-	-
from financial year N-3	-	-
from financial year N-4	-	-

## SYCOMORE SHARED GROWTH

### Allocation table for distributable sums relating to net capital gains and losses

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Amounts to be allocated</b>		
Prior undistributed net capital gains and losses	-	-
Net capital gains and losses for the financial year	3,556,939.20	2,718,377.10
Advance payments on capital gains and losses during the financial year	-	-
<b>Total</b>	<b>3,556,939.20</b>	<b>2,718,377.10</b>
<b>Allocation</b>		
Distribution	-	-
Undistributed net capital gains and losses	-	-
Accumulation	3,556,939.20	2,718,377.10
<b>Total</b>	<b>3,556,939.20</b>	<b>2,718,377.10</b>
<b>Information relating to units eligible for distribution</b>		
Number of units	-	-
Distribution per unit	-	-

# SYCOMORE SHARED GROWTH

## Unit Class X (Currency: EUR)

### Allocation table for distributable sums relating to income

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Amounts to be allocated</b>		
Retained earnings	-	-
Income	15,858.13	6,827.97
<b>Total</b>	<b>15,858.13</b>	<b>6,827.97</b>
<b>Allocation</b>		
Distribution	-	-
Retained earnings for the financial year	-	-
Accumulation	15,858.13	6,827.97
<b>Total</b>	<b>15,858.13</b>	<b>6,827.97</b>
<b>Information relating to units eligible for distribution</b>		
Number of units	-	-
Distribution per unit	-	-
<b>Tax credits and tax claims attached to the distribution of income</b>		
Total amount of tax credits and tax claims:		
from the financial year	-	-
from financial year N-1	-	-
from financial year N-2	-	-
from financial year N-3	-	-
from financial year N-4	-	-

## SYCOMORE SHARED GROWTH

### Allocation table for distributable sums relating to net capital gains and losses

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Amounts to be allocated</b>		
Prior undistributed net capital gains and losses	-	-
Net capital gains and losses for the financial year	512,814.89	505,091.14
Advance payments on capital gains and losses during the financial year	-	-
<b>Total</b>	<b>512,814.89</b>	<b>505,091.14</b>
<b>Allocation</b>		
Distribution	-	-
Undistributed net capital gains and losses	-	-
Accumulation	512,814.89	505,091.14
<b>Total</b>	<b>512,814.89</b>	<b>505,091.14</b>
<b>Information relating to units eligible for distribution</b>		
Number of units	-	-
Distribution per unit	-	-

# SYCOMORE SHARED GROWTH

Unit Class ID (Currency: EUR)

## Allocation table for distributable sums relating to income

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Amounts to be allocated</b>		
Retained earnings	-	0.24
Income	69.35	-626.34
<b>Total</b>	<b>69.35</b>	<b>-626.10</b>
<b>Allocation</b>		
Distribution	69.34	-
Retained earnings for the financial year	0.01	-
Accumulation	-	-626.10
<b>Total</b>	<b>69.35</b>	<b>-626.10</b>
<b>Information relating to units eligible for distribution</b>		
Number of units	57.30940	-
Distribution per unit	1.21	-
<b>Tax credits and tax claims attached to the distribution of income</b>		
Total amount of tax credits and tax claims:		
from the financial year	-	-
from financial year N-1	-	-
from financial year N-2	-	-
from financial year N-3	-	-
from financial year N-4	-	-

## SYCOMORE SHARED GROWTH

### Allocation table for distributable sums relating to net capital gains and losses

	Financial year ended 30/06/2021	Financial year ended 30/06/2020
<b>Amounts to be allocated</b>		
Prior undistributed net capital gains and losses	5,790.06	4,394.37
Net capital gains and losses for the financial year	2,262.48	1,653.82
Advance payments on capital gains and losses during the financial year	-	-
<b>Total</b>	<b>8,052.54</b>	<b>6,048.19</b>
<b>Allocation</b>		
Distribution	-	257.89
Undistributed net capital gains and losses	8,052.54	5,790.30
Accumulation	-	-
<b>Total</b>	<b>8,052.54</b>	<b>6,048.19</b>
<b>Information relating to units eligible for distribution</b>		
Number of units	-	57.30940
Distribution per unit	-	4.50

# SYCOMORE SHARED GROWTH

## Five-year financial summary

### Unit Class I (Currency: EUR)

	30/06/2017	29/06/2018	28/06/2019	30/06/2020	30/06/2021
<b>Net Asset Value (in €)</b>					
Accumulation Units	416.86	425.89	427.86	455.36	<b>530.37</b>
<b>Net assets (in k €)</b>	130,744.29	107,217.15	302,759.23	308,478.56	<b>407,889.57</b>
<b>Number of units</b>					
Accumulation Units	313,633.65328	251,744.11041	707,605.79933	677,436.75976	<b>769,055.35312</b>

Payment date	30/06/2017	29/06/2018	28/06/2019	30/06/2020	30/06/2021
<b>Distribution per unit of net capital gains and losses</b> (including advance payments) (in €)	-	-	-	-	-
<b>Distribution per unit of income</b> (including advance payments) (in €)	-	-	-	-	-
<b>Tax credit per unit (*)</b> individuals (in €)	-	-	-	-	-
<b>Per unit accumulation on net capital gains and losses (in €)</b>					
Accumulation Units	-	36.18	2.46	29.98	<b>41.44</b>
<b>Per unit accumulation of income (in €)</b>					
Accumulation Units	2.05	1.53	1.07	-11.30	<b>1.27</b>

(\*) 'The tax credit per unit is determined as at the date of the tax payment pursuant to the French tax ruling of 04/03/93 (Instruction 4 K-1-93). Notional amounts, calculated in accordance with the rules applicable to individuals, are presented here on an indicative basis. French tax instruction 4 J-2-99 of 08/11/99 also specifies that tax credit beneficiaries who are not individuals are responsible for calculating the tax credits to which they are entitled.'

# SYCOMORE SHARED GROWTH

## Unit Class A (Currency: EUR)

	30/06/2017	29/06/2018	28/06/2019	30/06/2020	30/06/2021
<b>Net Asset Value (in €)</b>					
Accumulation Units	395.82	402.38	402.04	423.86	<b>491.05</b>
<b>Net assets (in k €)</b>	13,884.53	8,811.21	16,585.12	15,933.37	<b>22,610.21</b>
<b>Number of units</b>					
Accumulation Units	35,077.84729	21,897.67293	41,251.51187	37,590.25060	<b>46,043.73711</b>

Payment date	30/06/2017	29/06/2018	28/06/2019	30/06/2020	30/06/2021
<b>Distribution per unit of net capital gains and losses</b> (including advance payments) (in €)	-	-	-	-	-
<b>Distribution per unit of income</b> (including advance payments) (in €)	-	-	-	-	-
<b>Tax credit per unit (*)</b> individuals (in €)	-	-	-	-	-
<b>Per unit accumulation on net capital gains and losses (in €)</b>					
Accumulation Units	-	34.34	2.32	28.08	<b>38.47</b>
<b>Per unit accumulation of income (in €)</b>					
Accumulation Units	0.14	-0.50	-1.10	-14.49	<b>-1.23</b>

(\*) 'The tax credit per unit is determined as at the date of the tax payment pursuant to the French tax ruling of 04/03/93 (Instruction 4 K-1-93). Notional amounts, calculated in accordance with the rules applicable to individuals, are presented here on an indicative basis. French tax instruction 4 J-2-99 of 08/11/99 also specifies that tax credit beneficiaries who are not individuals are responsible for calculating the tax credits to which they are entitled.'



# SYCOMORE SHARED GROWTH

## Unit Class R (Currency: EUR)

	30/06/2017	29/06/2018	28/06/2019	30/06/2020	30/06/2021
<b>Net Asset Value (in €)</b>					
Accumulation Units	372.21	376.49	373.59	394.41	<b>454.84</b>
<b>Net assets (in k €)</b>	6,965.73	6,026.76	43,869.59	41,121.92	<b>45,295.34</b>
<b>Number of units</b>					
Accumulation Units	18,714.39713	16,007.35993	117,424.07435	104,260.10345	<b>99,584.85837</b>

Payment date	30/06/2017	29/06/2018	28/06/2019	30/06/2020	30/06/2021
<b>Distribution per unit of net capital gains and losses</b> (including advance payments) (in €)	-	-	-	-	-
<b>Distribution per unit of income</b> (including advance payments) (in €)	-	-	-	-	-
<b>Tax credit per unit (*)</b> individuals (in €)	-	-	-	-	-
<b>Per unit accumulation on net capital gains and losses (in €)</b>					
Accumulation Units	-	32.21	2.16	26.07	<b>35.71</b>
<b>Per unit accumulation of income (in €)</b>					
Accumulation Units	-1.57	-2.31	-3.50	-12.90	<b>-3.10</b>

(\*) 'The tax credit per unit is determined as at the date of the tax payment pursuant to the French tax ruling of 04/03/93 (Instruction 4 K-1-93). Notional amounts, calculated in accordance with the rules applicable to individuals, are presented here on an indicative basis. French tax instruction 4 J-2-99 of 08/11/99 also specifies that tax credit beneficiaries who are not individuals are responsible for calculating the tax credits to which they are entitled.'

# SYCOMORE SHARED GROWTH

## Unit Class X (Currency: EUR)

	30/06/2017	29/06/2018	28/06/2019	30/06/2020	30/06/2021
<b>Net Asset Value (in €)</b>					
Accumulation Units	430.98	440.31	443.40	485.88	<b>565.97</b>
<b>Net assets (in k €)</b>	14,465.91	22,457.33	20,574.36	7,824.79	<b>6,561.86</b>
<b>Number of units</b>					
Accumulation Units	33,564.74382	51,002.74382	46,401.00000	16,104.24705	<b>11,593.91448</b>

Payment date	30/06/2017	29/06/2018	28/06/2019	30/06/2020	30/06/2021
<b>Distribution per unit of net capital gains and losses</b> (including advance payments) (in €)	-	-	-	-	-
<b>Distribution per unit of income</b> (including advance payments) (in €)	-	-	-	-	-
<b>Tax credit per unit (*)</b> individuals (in €)	-	-	-	-	-
<b>Per unit accumulation on net capital gains and losses (in €)</b>					
Accumulation Units	-	37.47	2.54	31.36	<b>44.23</b>
<b>Per unit accumulation of income (in €)</b>					
Accumulation Units	2.12	1.58	2.25	0.42	<b>1.36</b>

(\*) 'The tax credit per unit is determined as at the date of the tax payment pursuant to the French tax ruling of 04/03/93 (Instruction 4 K-1-93). Notional amounts, calculated in accordance with the rules applicable to individuals, are presented here on an indicative basis. French tax instruction 4 J-2-99 of 08/11/99 also specifies that tax credit beneficiaries who are not individuals are responsible for calculating the tax credits to which they are entitled.'

# SYCOMORE SHARED GROWTH

## Unit Class ID (Currency: EUR)

	30/06/2017	29/06/2018	28/06/2019	30/06/2020	30/06/2021
<b>Net Asset Value (in €)</b>					
Distribution Units	404.50	411.21	414.26	437.07	<b>503.93</b>
<b>Net assets (in k €)</b>	4.05	14.39	10.36	25.05	<b>28.88</b>
<b>Number of units</b>					
Distribution Units	10.00000	35.00000	25.00000	57.30940	<b>57.30940</b>

Payment date	30/06/2017	29/06/2018	28/06/2019	30/06/2020	30/06/2021
<b>Distribution per unit of net capital gains and losses</b> (including advance payments) (in €)	-	-	-	4.50	-
<b>Distribution per unit of income</b> (including advance payments) (in €)	1.97	-	3.59	-	<b>1.21</b>
<b>Tax credit per unit (*)</b> individuals (in €)	-	-	-	-	-
<b>Per unit accumulation on net capital gains and losses (in €)</b>					
Distribution Units	-	-	-	-	-
<b>Per unit accumulation of income (in €)</b>					
Distribution Units	-	-	-	-10.92	-

(\*) 'The tax credit per unit is determined as at the date of the tax payment pursuant to the French tax ruling of 04/03/93 (Instruction 4 K-1-93). Notional amounts, calculated in accordance with the rules applicable to individuals, are presented here on an indicative basis. French tax instruction 4 J-2-99 of 08/11/99 also specifies that tax credit beneficiaries who are not individuals are responsible for calculating the tax credits to which they are entitled.'

# SYCOMORE SHARED GROWTH

## List of financial instruments as at 30 June 2021

Asset types and securities name	Quantity	Price	Listing currency	Present value	Rounded % of net assets
<b>Shares and equivalent securities</b>				<b>424,677,036.00</b>	<b>88.04</b>
<b>Traded on a regulated market (or equivalent)</b>				<b>424,677,036.00</b>	<b>88.04</b>
ABIVAX SA	163,188.00	29.55	EUR	4,822,205.40	1.00
AIR LIQUIDE SA	150,953.00	147.66	EUR	22,289,719.97	4.62
ALMIRALL SA	329,224.00	14.71	EUR	4,842,885.04	1.00
ALSTOM	300,907.00	42.59	EUR	12,815,629.13	2.66
APONTIS PHARMA AG	100,000.00	17.50	EUR	1,750,000.00	0.36
ASA INTERNATIONAL GROUP PLC	259,369.00	1.30	GBP	392,777.33	0.08
AS COMPANY SA	562,402.00	2.24	EUR	1,259,780.48	0.26
ASTRAZENECA PLC	333,088.00	86.83	GBP	33,690,990.79	6.98
BELIEVE SA	153,846.00	14.59	EUR	2,244,613.14	0.47
BIOCARTIS GROUP NV	445,319.00	4.08	EUR	1,814,674.93	0.38
BUREAU VERITAS SA	248,144.00	26.68	EUR	6,620,481.92	1.37
CANCOM SE	61,105.00	51.00	EUR	3,116,355.00	0.65
CARBIOS	43,452.00	42.50	EUR	1,846,710.00	0.38
CELLNOVO GROUP SA	946,670.00	-	EUR	-	-
CONVATEC GROUP PLC	1,243,656.00	2.41	GBP	3,485,626.82	0.72
CORBION NV	99,649.00	48.20	EUR	4,803,081.80	1.00
CYAN AG-NEW	180,507.00	8.11	EUR	1,463,911.77	0.30
DANONE	147,242.00	59.37	EUR	8,741,757.54	1.81
DASSAULT SYSTEMES SE	14,522.00	204.50	EUR	2,969,749.00	0.62
DERMAPHARM HOLDING SE	28,089.00	67.25	EUR	1,888,985.25	0.39
DRAEGERWERK AG - PREF	63,747.00	79.80	EUR	5,087,010.60	1.05
ESKER SA	5,899.00	246.00	EUR	1,451,154.00	0.30
ESSILORLUXOTTICA	32,218.00	155.64	EUR	5,014,409.52	1.04
FAGRON	105,567.00	18.83	EUR	1,987,826.61	0.41
FIELMANN AG	92,638.00	65.95	EUR	6,109,476.10	1.27
FILA SPA	482,388.00	10.74	EUR	5,180,847.12	1.07
GENSIGHT BIOLOGICS SA	415,137.00	8.04	EUR	3,339,777.17	0.69
GRIFOLS SA	401,581.00	22.84	EUR	9,172,110.04	1.90
GRIFOLS SA - B	1,431,830.00	14.80	EUR	21,191,084.00	4.39
HOLALUZ-CLIDOM SA	201,705.00	14.00	EUR	2,823,870.00	0.59
INNATE PHARMA SA	312,610.00	2.70	EUR	845,297.44	0.18
KERRY GROUP PLC-A	170,739.00	117.80	EUR	20,113,054.20	4.17
KONINKLIJKE DSM NV	28,181.00	157.40	EUR	4,435,689.40	0.92

# SYCOMORE SHARED GROWTH

## List of financial instruments as at 30 June 2021

Asset types and securities name	Quantity	Price	Listing currency	Present value	Rounded % of net assets
KONINKLIJKE PHILIPS NV	467,773.00	41.79	EUR	19,548,233.67	4.05
KORIAN	411,164.00	31.14	EUR	12,803,646.96	2.65
KORIAN SA SCRIP RTS 25/06/2021	411,164.00	-	EUR	-	-
LINDE PLC	42,597.00	243.35	EUR	10,365,979.95	2.15
MEDINCELL SA	210,887.00	9.33	EUR	1,967,575.71	0.41
MEDIOS AG	71,569.00	33.60	EUR	2,404,718.40	0.50
MERCK KGAA	66,441.00	161.70	EUR	10,743,509.70	2.23
NEXI SPA	837,290.00	18.51	EUR	15,498,237.90	3.21
NEXUS AG	55,176.00	62.80	EUR	3,465,052.80	0.72
NIGHTINGALE HEALTH OYJ	473,501.00	5.77	EUR	2,732,100.77	0.57
NOBINA AB	327,294.00	77.70	SEK	2,507,468.33	0.52
NORMA GROUP SE	20,050.00	43.18	EUR	865,759.00	0.18
NORWAY ROYAL SALMON ASA	125,689.00	172.40	NOK	2,123,370.50	0.44
ORANGE	1,157,690.00	9.62	EUR	11,131,189.35	2.31
ORPEA	39,515.00	107.25	EUR	4,237,983.75	0.88
PHARMAGEST INTERACTIVE	29,226.00	92.90	EUR	2,715,095.40	0.56
POSTE ITALIANE SPA	224,395.00	11.15	EUR	2,502,004.25	0.52
QIAGEN N.V.	363,874.00	40.76	EUR	14,831,504.24	3.07
RECKITT BENCKISER GROUP PLC	45,205.00	63.97	GBP	3,368,587.40	0.70
S&T AG	228,707.00	19.30	EUR	4,414,045.10	0.92
SANOFI	426,838.00	88.36	EUR	37,715,405.68	7.82
SAP SE	103,844.00	118.84	EUR	12,340,820.96	2.56
SARANTIS SA	245,000.00	8.90	EUR	2,180,500.00	0.45
SEB SA	37,282.00	152.40	EUR	5,681,776.80	1.18
SENSORION SA	555,247.00	1.92	EUR	1,063,853.25	0.22
SOL SPA	261,815.00	17.02	EUR	4,456,091.30	0.92
STRATEC SE	24,735.00	117.80	EUR	2,913,783.00	0.60
SYNLAB AG	261,328.00	17.78	EUR	4,646,411.84	0.96
TEAMVIEWER AG	135,241.00	31.72	EUR	4,289,844.52	0.89
TINEXTA SPA	123,435.00	32.82	EUR	4,051,136.70	0.84
UNIFIEDPOST GROUP SA	212,057.00	13.76	EUR	2,917,904.32	0.60
VA-Q-TEC AG	59,958.00	30.25	EUR	1,813,729.50	0.38
VOLUNTIS SA	185,798.00	8.08	EUR	1,501,247.84	0.31
ZOOPLUS AG	11,958.00	273.20	EUR	3,266,925.60	0.68
<b>UCI units</b>				<b>26,401,160.49</b>	<b>5.47</b>

## SYCOMORE SHARED GROWTH

### List of financial instruments as at 30 June 2021

Asset types and securities name	Quantity	Price	Listing currency	Present value	Rounded % of net assets
<b>General purpose UCITS and AIFs for non-professional investors and equivalent in other European Union Member States</b>				<b>26,401,160.49</b>	<b>5.47</b>
ALLIANZ SECURICASH SRI	130	120,237.61	EUR	15,630,888.99	3.24
SYCOMORE GLOBAL EDUCATION XCA	31,500	103.27	EUR	3,253,099.50	0.67
SYCOMORE SELECTION MIDCAP X	7,800	963.74	EUR	7,517,172.00	1.56
<b>Receivables</b>				<b>242,688.07</b>	<b>0.05</b>
<b>Debt</b>				<b>-766,795.82</b>	<b>-0.16</b>
<b>Deposits</b>				<b>-</b>	<b>-</b>
<b>Other Financial Accounts</b>				<b>31,831,777.89</b>	<b>6.60</b>
<b>TOTAL NET ASSETS</b>			<b>EUR</b>	<b>482,385,866.63</b>	<b>100.00</b>