

**NOTICE TO HOLDERS**
**1,000 EUR “Phoenix” Certificates relating to 3 Shares  
 due 31 May 2021**
**ISIN Code: XS1754470166**

This Notice is dated 31 May 2018 and should be read in conjunction with the Final Terms dated 17 May 2018 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of "**1,000 EUR “Phoenix” Certificates relating to 3 Shares due 31 May 2021**", referred to here above, the total number of Securities to be issued is **180 Securities (i.e. EUR 3,600,000)** at an issue price of **EUR 20,000** per Security. The Issue Date of the Securities is 31 May 2018.

The Holders are informed that on page 5 of the Final Terms in §26:

k	Underlying Reference <sup>k</sup>	Underlying Reference Currency <sup>k</sup>	Underlying Reference Strike Price <sub>k</sub>	Knock-in Level × Underlying Reference Strike Price <sub>k</sub>	Bloomberg code	ISIN Code	Exchange
1	Fiat Chrysler Automobiles NV	EUR	EUR 18.8824	EUR 13.06368	FCA IM	NL0010877643	Borsa Italiana
2	Leonardo SpA	EUR	EUR 8.7472	EUR 6.12304	LDO IM	IT0003856405	Borsa Italiana
3	Telecom Italia SpAMilano	EUR	EUR 0.72048	EUR 0.504336	TIT IM	IT0003497168	Borsa Italiana

Holders are also informed that the total number of Securities distributed in Italy during the Offer Period is 180 Securities (i.e. EUR 3,600,000) and the placement fees implicit in the Issue Price of the Securities are equal to 2.27% of the issue amount.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer: 

By: .. Cezar NASTASA.. Duly authorised