

NOTICE TO HOLDERS
500 EUR "Phoenix Worst-of" Certificates relating to 2 Shares due 27 December 2021
ISIN Code: XS1878408563

This Notice is dated 2 January 2019 and should be read in conjunction with the Final Terms dated 13 December 2018 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of "**500 EUR "Phoenix Worst-of" Certificates relating to 2 Shares due 27 December 2021**", referred to here above, the total number of Securities to be issued is **500 Securities (i.e. EUR 10,000,000)** at an issue price of **EUR 20,000** per Security. The Issue Date of the Securities is 31 December 2018.

Holders are informed that the table on page 5 of the Final Terms in § 26(a) should be read as follows:

^k	Underlying Reference ^k	Bloomberg code	Underlying Reference ^k Currency	ISIN Code	Underlying Reference ^k Strike Price	Underlying Reference ^k Strike Price x Knock-in Level (70%)	Underlying Reference ^k Weighting	Exchange ^k
1	Repsol SA	REP SQ	EUR	ES0173516115	EUR 14.063	EUR 9.8441	1/2	Bolsa de Madrid
2	Total SA	FP FP	EUR	FR0000120271	EUR 45.778	EUR 32.0446	1/2	Euronext Paris

Holders are also informed that the total number of Securities distributed in Italy during the Offer Period is 32 Securities (i.e. EUR 640,000) and the placement fees implicit in the Issue Price of the Securities are equal to 3% of the issue amount.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By: Cezar NASTASA Duly authorised

