



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

Up to 500 EUR "Autocall Phoenix" Certificates relating to the Shares of Eni SpA due 27 April 2020

ISIN Code: XS1530367132

This Notice is dated 2 May 2017 and should be read in conjunction with the Final Terms dated 13 April 2017 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Arbitrage Issuance B.V. (the Issuer) of **Up to 500 EUR "Autocall Phoenix" Certificates relating to the Shares of Eni SpA due 27 April 2020** referred to here above, the total number of Securities to be issued is **250 Securities (i.e. EUR 5,000,000)** at an issue price of **EUR 20,000** per Security. The Issue Date of the Securities is 28 April 2017.

Holder are informed that the table on page 6 of the Final Terms in § 26(a) it should be read as follows:
The Holders are informed that on page 4 of the Final Terms in §12 and on page 6 in §40 Knock-in Event, and on page 8 in §42 (j),it should be noted that:

"Underlying Reference Strike Price" means EUR 14.6220.

Holder are also informed that for the purposes of determining the occurrence of a Knock-in Event pursuant to the provisions in §40, Underlying Reference Strike Price x60% means **EUR 8.7732**

Copies of such Notice may be downloaded on the following website:

<http://www.investimenti.bnpparibas.it>

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

By: .. Cezar NASTASA ... Duly authorised