GENERALI INVESTMENTS



GENERALI INVESTMENTS SICAV

Unaudited Semi-Annual report as at 30.06.2026

RCS Luxembourg N B86432

Your Partner for Progress.

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Subscriptions can only be received on the basis of the latest prospectus and relevant KID (Key Investor Information Document and/or a Key Investor Document) accompanied by the latest annual report as well as by the latest semi-annual report, if published after the latest annual report.

Management and Administration

Registered Office

60, avenue J.F. Kennedy
L - 1855 Luxembourg
Grand Duchy of Luxembourg

Board of Directors

Chairman/Chairwoman

Mr Pierre Bouchoms
Director
56, Am Millewee
L-8064 Bertrange
Grand Duchy of Luxembourg

Directors

Mr Gabriele Alberici
Head of Sales Italy & France
Generali Asset Management S.p.A.
Società di Gestione del risparmio
Via Machiavelli, 4, I - 34132 Trieste
Italy

Mrs Caterina Fattor
Head of LDI – Investment Legal Affairs
Generali Investments Holding S.p.A.
Piazza Duca degli Abruzzi, 1, I-34132 Trieste
Italy

Management Company

Generali Investments Luxembourg S.A.
4, rue Jean Monnet
L - 2180 Luxembourg
Grand Duchy of Luxembourg

Investment Managers

Generali Asset Management S.p.A.
Società di Gestione del Risparmio
Via Machiavelli, 4
I - 34132 Trieste
Italy

Sycomore Asset Management
14, avenue Hoche
F - 75008 Paris
France

Global Evolution Asset Management A/S
Buen 11, 2nd Floor
6000 Kolding
Denmark

Depositary and Paying Agent

BNP Paribas, Luxembourg Branch
60, avenue J.F. Kennedy
L - 1855 Luxembourg
Grand Duchy of Luxembourg

Legal Advisor

Arendt & Medernach S.A.
41 A, avenue J.F. Kennedy
L - 2082 Luxembourg
Grand Duchy of Luxembourg

Central Administration, Registrar, Transfer and Domiciliation Agent

BNP Paribas, Luxembourg Branch
60, avenue J.F. Kennedy
L - 1855 Luxembourg
Grand Duchy of Luxembourg

Auditor (Réviseur d'entreprises agréé)

KPMG Audit, S.à r.l.
39, Avenue J.F. Kennedy
L - 1855 Luxembourg
Grand Duchy of Luxembourg

Day-to-day Managers of the Management Company

Mrs Priscilla Hardison
Chief Executive Officer
Generali Investments Luxembourg S.A.

Mrs Ilaria Drescher
Manager
Generali Investments Luxembourg S.A

Mr Erionald Lico
Manager
Generali Investments Luxembourg S.A.

Mr. Christophe Pessault
Manager
Generali Investments Luxembourg S.A.

Statement of Net Assets as at 30.06.2026

	Notes	Combined	Central & Eastern European Equity	Euro Equity	Euro Equity Controlled Volatility	Euro Future Leaders
		EUR	EUR	EUR	EUR	EUR
Assets		**13,276,640,904.25**	**94,545,707.66**	**57,929,791.69**	**160,708,594.06**	**207,559,164.21**
Securities portfolio at market value	2	12,558,733,670.56	90,805,697.98	57,271,230.29	156,175,567.86	199,349,844.55
Cost price		12,139,663,320.91	50,525,264.83	47,572,325.56	115,965,069.53	175,031,519.41
Unrealised profit/(loss) on the securities portfolio		*419,070,349.65*	*40,280,433.15*	*9,698,904.73*	*40,210,498.33*	*24,318,325.14*
Options purchased at market value	2, 13	7,422,925.27	-	-	-	-
Options purchased at cost		9,110,306.52	-	-	-	-
Net unrealised appreciation on financial future contracts	2, 10	10,406,602.43	-	-	-	-
Net unrealised appreciation on swap contracts/CFDs	2, 12	7,563,473.95	-	-	-	-
Cash and cash equivalents	2	398,904,867.12	3,502,456.88	166,510.88	4,480,237.78	2,800,206.55
Receivable on investments	2	13,503,280.49	-	449,822.74	-	5,172,085.37
Brokers receivable	2	76,151,580.36	-	-	-	-
Interest receivable	2	79,847,137.85	6,609.24	4,199.62	8,264.57	24,438.18
Dividends receivable	2	902,632.29	170,484.44	17,203.02	44,523.85	203,193.60
Receivable on withholding tax reclaim		462,951.65	13,378.08	-	-	4,939.50
Subscriptions receivable		122,609,024.77	47,081.04	20,825.14	-	4,456.46
Placement fees	8	132,757.51	-	-	-	-
Liabilities		**237,967,848.91**	**276,436.37**	**614,543.47**	**421,133.20**	**2,125,464.44**
Options sold at market value	2, 13	6,490,777.47	-	-	-	-
Options sold at cost		*17,813,781.63*	-	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	2, 11	4,103,409.15	-	-	-	-
Net unrealised depreciation on financial future contracts	2, 10	9,370,290.68	-	-	178,365.00	-
Net unrealised depreciation on swap contracts	2, 12	74,039.65	-	-	-	-
Bank overdrafts	2	5,930,338.33	-	-	-	-
Payable on investments	2	144,539,175.02	-	383,767.05	-	1,645,697.08
Brokers payable		605,547.00	-	-	-	-
Interest payable	2	58,335.72	73.97	-	43.62	84.94
Redemptions payable		50,858,447.20	540.47	66,618.22	6,003.88	17,589.76
Payable on swap	2	18,820.96	-	-	-	-
Accrued management fees	5	11,936,436.74	230,944.00	136,440.74	196,649.02	412,893.97
Accrued administration fees		1,478,779.96	10,584.66	5,607.36	19,063.35	31,103.66
Other liabilities		2,503,451.03	34,293.27	22,110.10	21,008.33	18,095.03
Net asset value		**13,038,673,055.34**	**94,269,271.29**	**57,315,248.22**	**160,287,460.86**	**205,433,699.77**

The accompanying notes form an integral part of these interim financial statements.

Statement of Net Assets as at 30.06.2026 (continued)

	Notes	World Equity	Sycomore Ageing Population	Sycomore Sustainable European Equity	Central & Eastern European Bond	Euro Subordinated Debt Fund*
		EUR	EUR	EUR	EUR	EUR
Assets		**805,466,662.37**	**310,464,901.50**	**433,346,154.44**	**368,171,622.91**	**32,292,997.48**
Securities portfolio at market value	2	797,293,336.27	303,579,385.81	410,775,167.17	337,732,724.72	(0.06)
Cost price		658,543,511.99	234,621,279.00	373,201,100.81	316,263,388.11	(0.06)
Unrealised profit/(loss) on the securities portfolio		*138,749,824.28*	*68,958,106.81*	*37,574,066.36*	*21,469,336.61*	-
Options purchased at market value	2, 13	-	-	-	-	-
Options purchased at cost		-	-	-	-	-
Net unrealised appreciation on financial future contracts	2, 10	-	-	-	-	-
Net unrealised appreciation on swap contracts/CFDs	2, 12	-	-	-	-	-
Cash and cash equivalents	2	6,168,792.81	3,594,758.35	17,861,976.90	23,330,774.38	2,152,933.91
Receivable on investments	2	612,189.27	3,044,621.65	4,224,561.46	-	-
Brokers receivable	2	608,765.32	-	7,622.01	-	30,151,214.14
Interest receivable	2	32,455.63	25,230.88	80,768.61	7,090,254.17	(11,150.51)
Dividends receivable	2	387,869.35	35,547.69	31,770.06	-	-
Receivable on withholding tax reclaim		54,477.40	155,586.50	166,017.41	-	-
Subscriptions receivable		308,776.32	29,770.62	198,270.82	17,869.64	-
Placement fees	8	-	-	-	-	-
Liabilities		**6,945,611.92**	**4,244,843.40**	**3,584,389.47**	**2,407,650.97**	**19,747,152.20**
Options sold at market value	2, 13	-	-	-	-	-
Options sold at cost		-	-	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	2, 11	-	-	-	1,899,102.79	-
Net unrealised depreciation on financial future contracts	2, 10	372,233.88	-	-	-	-
Net unrealised depreciation on swap contracts	2, 12	-	-	-	-	-
Bank overdrafts	2	-	-	-	-	-
Payable on investments	2	-	3,080,820.36	2,603,354.25	-	-
Brokers payable		605,547.00	-	-	-	-
Interest payable	2	25,106.07	3.53	2.18	2,226.86	-
Redemptions payable		4,443,083.93	119,004.30	47,097.44	252.48	19,637,261.38
Payable on swap	2	-	-	-	-	18,820.96
Accrued management fees	5	1,305,757.08	939,993.73	758,420.19	393,930.47	44,329.71
Accrued administration fees		88,651.67	33,186.32	59,975.55	43,371.73	5,518.07
Other liabilities		105,232.29	71,835.16	115,539.86	68,766.64	41,222.08
Net asset value		**798,521,050.45**	**306,220,058.10**	**429,761,764.97**	**365,763,971.94**	**12,545,845.28**

*Please refer to Note 1

The accompanying notes form an integral part of these interim financial statements.

Statement of Net Assets as at 30.06.2026 (continued)

	Notes	Euro Bond	Euro Bond 1-3 Years	Euro Aggregate Bond	Euro Corporate Bond	SRI Euro Corporate Short Term Bond
		EUR	EUR	EUR	EUR	EUR
Assets		**3,397,041,491.00**	**1,884,668,511.13**	**530,287,232.23**	**324,918,607.06**	**356,787,982.57**
Securities portfolio at market value	2	3,252,362,508.59	1,813,755,519.94	474,864,134.72	315,399,776.56	346,546,515.66
Cost price		3,257,017,689.48	1,805,704,574.71	480,695,823.78	316,040,208.84	346,368,016.79
Unrealised profit/(loss) on the securities portfolio		*(4,655,180.89)*	*8,050,945.23*	*(5,831,689.06)*	*(640,432.28)*	*178,498.87*
Options purchased at market value	2, 13	-	-	-	-	-
Options purchased at cost		-	-	-	-	-
Net unrealised appreciation on financial future contracts	2, 10	-	-	-	118,000.00	59,000.00
Net unrealised appreciation on swap contracts	2, 12	-	-	-	-	-
Cash and cash equivalents	2	69,254,408.55	53,749,594.21	10,877,354.88	3,664,181.01	5,765,882.31
Receivable on investments	2	-	-	-	-	-
Brokers receivable	2	39,735,915.61	-	3,563,936.28	-	-
Interest receivable	2	30,688,112.81	10,124,307.33	7,438,733.68	5,000,900.44	4,284,579.38
Dividends receivable	2	-	-	-	-	-
Receivable on withholding tax reclaim		67,576.20	-	-	-	-
Subscriptions receivable		4,932,969.24	7,039,089.65	33,543,072.67	735,749.05	132,005.22
Placement fees	8	-	-	-	-	-
Liabilities		**73,455,996.65**	**15,271,997.38**	**43,258,565.06**	**622,468.34**	**669,147.54**
Options sold at market value	2, 13	-	-	-	-	-
Options sold at cost		-	-	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	2, 11	-	-	-	-	-
Net unrealised depreciation on financial future contracts	2, 10	3,345,910.40	3,195,882.80	495,906.19	-	-
Net unrealised depreciation on swap contracts	2, 12	-	-	-	-	-
Bank overdrafts	2	-	-	-	-	-
Payable on investments	2	55,582,153.00	-	41,408,474.52	-	-
Brokers payable		-	-	-	-	-
Interest payable	2	2,581.19	3,816.10	-	-	28.95
Redemptions payable		10,341,733.40	10,676,573.37	942,507.83	175,616.12	272,645.16
Payable on swap	2	-	-	-	-	-
Accrued management fees	5	3,248,806.34	874,113.84	313,047.38	304,038.54	218,953.37
Accrued administration fees		383,712.08	230,118.75	54,349.31	41,935.23	46,380.77
Other liabilities		551,100.24	291,492.52	44,279.83	100,878.45	131,139.29
Net asset value		**3,323,585,494.35**	**1,869,396,513.75**	**487,028,667.17**	**324,296,138.72**	**356,118,835.03**

The accompanying notes form an integral part of these interim financial statements.

Statement of Net Assets as at 30.06.2026 (continued)

	Notes	Euro Green Bond	Euro Short Term Bond	ESG Euro Premium High Yield	Fixed Maturity Bond I	Global Flexible Bond
		EUR	EUR	EUR	EUR	EUR
Assets		**351,820,642.79**	**764,866,188.79**	**92,320,909.57**	**144,357,670.65**	**121,924,356.10**
Securities portfolio at market value	2	342,656,606.99	709,119,620.77	87,651,120.77	134,914,265.28	110,191,009.53
Cost price		352,607,336.47	710,882,225.31	85,694,563.93	134,481,273.63	106,907,895.08
Unrealised profit/(loss) on the securities portfolio		*(9,950,729.48)*	*(1,762,604.54)*	*1,956,556.84*	*432,991.65*	*3,283,114.45*
Options purchased at market value	2, 13	-	-	-	-	-
Options purchased at cost		-	-	0.01	-	-
Net unrealised appreciation on financial future contracts	2, 10	-	-	47,174.51	-	-
Net unrealised appreciation on swap contracts	2, 12	-	-	256,663.96	7,020,452.06	59,466.22
Cash and cash equivalents	2	4,854,167.90	47,539,702.65	2,962,906.07	549,598.00	8,183,518.95
Receivable on investments	2	-	-	-	-	-
Brokers receivable	2	-	-	-	-	2,084,127.00
Interest receivable	2	4,111,530.76	4,665,997.74	1,392,740.35	1,740,597.80	1,406,234.40
Dividends receivable	2	-	-	-	-	-
Receivable on withholding tax reclaim		-	-	-	-	-
Subscriptions receivable		198,337.14	3,540,867.63	10,303.91	-	-
Placement fees	8	-	-	-	132,757.51	-
Liabilities		**2,777,037.09**	**12,665,792.16**	**548,294.45**	**592,238.87**	**2,499,126.17**
Options sold at market value	2, 13	-	-	-	-	-
Options sold at cost		-	-	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	2, 11	-	-	-	-	1,905,939.50
Net unrealised depreciation on financial future contracts	2, 10	1,175,500.00	565,650.00	-	-	39,381.74
Net unrealised depreciation on swap contracts	2, 12	73,908.26	-	-	-	-
Bank overdrafts	2	-	-	-	-	-
Payable on investments	2	-	10,026,705.00	389,000.00	-	-
Brokers payable		-	-	-	-	-
Interest payable	2	4,347.91	-	13,333.34	249.95	4,730.07
Redemptions payable		1,118,154.61	1,647,614.53	-	320,822.18	182,998.85
Payable on swap	2	-	-	-	-	-
Accrued management fees	5	284,328.38	287,238.50	82,951.10	236,470.65	264,370.13
Accrued administration fees		43,216.76	35,686.70	11,490.62	17,110.56	19,499.36
Other liabilities		77,581.17	102,897.43	51,519.39	17,585.53	82,206.52
Net asset value		**349,043,605.70**	**752,200,396.63**	**91,772,615.12**	**143,765,431.78**	**119,425,229.93**

The accompanying notes form an integral part of these interim financial statements.

Statement of Net Assets as at 30.06.2026 (continued)

	Notes	Absolute Return Multi Strategies	Global Multi Asset Income	Prisma Conservador	Prisma Decidido	Prisma Moderado
		EUR	EUR	EUR	EUR	EUR
Assets		**103,035,900.77**	**393,634,300.16**	**33,469,923.98**	**12,070,263.41**	**33,545,645.59**
Securities portfolio at market value	2	93,213,472.74	282,237,685.52	32,919,860.07	11,814,629.83	33,047,351.04
Cost price		90,197,514.12	274,082,054.48	29,492,175.05	8,177,808.32	25,931,392.05
Unrealised profit/(loss) on the securities portfolio		*3,015,958.62*	*8,155,631.04*	*3,427,685.02*	*3,636,821.51*	*7,115,958.99*
Options purchased at market value	2, 13	-	6,878,473.44	-	-	-
Options purchased at cost		-	*8,570,389.11*	-	-	-
Net unrealised appreciation on financial future contracts	2, 10	-	9,090,848.61	-	-	-
Net unrealised appreciation on swap contracts	2, 12	-	226,891.71	-	-	-
Cash and cash equivalents	2	8,690,162.97	27,146,510.65	493,481.55	228,297.37	471,115.45
Receivable on investments	2	-	-	-	-	-
Brokers receivable	2	-	-	-	-	-
Interest receivable	2	1,091,556.94	337,432.33	1,780.71	1,227.67	2,658.24
Dividends receivable	2	6,338.37	5,701.91	-	-	-
Receivable on withholding tax reclaim		976.56	-	-	-	-
Subscriptions receivable		33,393.19	67,710,755.99	54,801.65	26,108.54	24,520.86
Placement fees	8	-	-	-	-	-
Liabilities		**478,106.32**	**42,226,883.38**	**523,755.71**	**84,980.43**	**215,660.23**
Options sold at market value	2, 13	-	6,072,091.83	-	-	-
Options sold at cost		-	*16,284,720.78*	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	2, 11	226,520.17	-	-	-	-
Net unrealised depreciation on financial future contracts	2, 10	1,460.67	-	-	-	-
Net unrealised depreciation on swap contracts	2, 12	-	-	-	-	-
Bank overdrafts	2	-	5,906,146.14	-	-	-
Payable on investments	2	-	29,419,203.76	-	-	-
Brokers payable		-	-	-	-	-
Interest payable	2	81.64	1,369.65	0.46	-	-
Redemptions payable		89,995.36	153,268.43	417,415.87	32,778.87	95,351.28
Payable on swap	2	-	-	-	-	-
Accrued management fees	5	116,795.44	513,598.18	81,432.20	39,825.45	95,973.32
Accrued administration fees		11,285.46	121,364.52	4,804.29	1,819.67	4,838.88
Other liabilities		31,967.58	39,840.87	20,102.89	10,556.44	19,496.75
Net asset value		**102,557,794.45**	**351,407,416.78**	**32,946,168.27**	**11,985,282.98**	**33,329,985.36**

The accompanying notes form an integral part of these interim financial statements.

Statement of Net Assets as at 30.06.2026 (continued)

	Notes	Serenity EUR	Global Opportunities EUR	Global Evolution Emerging Markets Local Debt EUR	UniCredit Target 2031* EUR
Assets		**47,079,117.03**	**1,986,202,457.73**	**188,105,249.89**	**40,018,857.48**
Securities portfolio at market value	2	39,545,892.79	1,937,799,455.66	187,711,289.51	-
Cost price		36,864,090.28	1,937,879,736.40	168,915,483.01	-
Unrealised profit/(loss) on the securities portfolio		*2,681,802.51*	*(80,280.74)*	*18,795,806.50*	-
Options purchased at market value	2, 13	544,451.83	-	-	-
Options purchased at cost		*539,917.40*	-	-	-
Net unrealised appreciation on financial future contracts	2, 10	1,091,579.31	-	-	-
Net unrealised appreciation on swap contracts	2, 12	-	-	-	-
Cash and cash equivalents	2	5,851,098.76	44,172,255.26	392,054.52	39,999,927.62
Receivable on investments	2	-	-	-	-
Brokers receivable	2	-	-	-	-
Interest receivable	2	46,094.34	230,746.82	1,905.86	18,929.86
Dividends receivable	2	-	-	-	-
Receivable on withholding tax reclaim		-	-	-	-
Subscriptions receivable		-	3,999,999.99	-	-
Placement fees	8	-	-	-	-
Liabilities		**597,665.74**	**944,523.94**	**165,246.40**	**3,137.61**
Options sold at market value	2, 13	418,685.64	-	-	-
Options sold at cost		*1,529,060.85*	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	2, 11	-	71,846.69	-	-
Net unrealised depreciation on financial future contracts	2, 10	-	-	-	-
Net unrealised depreciation on swap contracts	2, 12	131.39	-	-	-
Bank overdrafts	2	24,192.19	-	-	-
Payable on investments	2	-	-	-	-
Brokers payable		-	-	-	-
Interest payable	2	225.34	17.51	12.44	-
Redemptions payable		53,519.48	-	-	-
Payable on swap	2	-	-	-	-
Accrued management fees	5	72,882.12	366,685.74	114,251.97	1,315.18
Accrued administration fees		7,281.40	133,433.08	13,390.15	-
Other liabilities		20,748.18	372,540.92	37,591.84	1,822.43
Net asset value		**46,481,451.29**	**1,985,257,933.79**	**187,940,003.49**	**40,015,719.87**

*Please refer to Note 1

The accompanying notes form an integral part of these interim financial statements.

Statement of Operations and Changes in Net Assets for the period from 01.01.2026 to 30.06.2026

	Notes	Combined	Central & Eastern European Equity	Euro Equity	Euro Equity Controlled Volatility	Euro Future Leaders
		EUR	EUR	EUR	EUR	EUR
Income		**211,059,083.75**	**2,241,138.45**	**917,588.60**	**2,680,578.94**	**5,115,888.34**
Net dividends	2	97,762,888.94	2,217,219.97	891,226.27	2,639,667.73	5,044,675.74
Net interest on bonds	2	102,417,294.00	-	-	-	-
Bank interest on cash account		3,295,872.88	18,152.33	6,389.16	22,179.74	51,056.13
Interest on swap contracts	2	7,000,598.14	0.01	-	-	-
Net securities lending income	2, 15	474,761.20	5,100.00	4,675.03	13,174.97	19,549.98
Other financial income		107,668.59	666.14	15,298.14	5,556.50	606.49
Expenses		**39,649,819.52**	**569,637.15**	**387,227.18**	**607,125.88**	**1,086,550.99**
Management fees	5	24,014,230.32	451,109.57	269,553.01	383,381.32	819,134.19
Taxe d'abonnement	4	829,706.22	6,110.94	6,659.29	7,202.27	14,342.37
Administration fees	6	8,387,839.03	67,959.67	39,040.10	112,961.41	153,573.25
Professional and legal fees		1,986,482.62	23,029.31	16,797.19	18,500.06	38,116.72
Amortisation of formation expenses		2,034.38	-	-	-	-
Amortisation of placement fees	8	28,055.28	-	-	-	-
Bank interest and charges		83,474.44	73.97	-	3,533.56	170.65
Transaction costs	2	2,890,210.33	17,145.04	51,578.25	76,824.22	54,349.90
Interest on swap contracts	2	784,811.87	-	-	-	-
Other expenses		642,975.03	4,208.65	3,599.34	4,723.04	6,863.91
Net income/(loss) from investments		**171,409,264.23**	**1,671,501.30**	**530,361.42**	**2,073,453.06**	**4,029,337.35**
Net realised gain/(loss) on:						
- sales of securities	2	159,577,617.68	3,666,828.84	2,025,410.80	14,143,236.98	7,811,569.90
- option contracts	2, 13	4,192,999.47	-	-	-	-
- forward foreign exchange contracts	2, 11	(3,557,084.62)	-	-	-	-
- financial future contracts	2, 10	(11,802,763.76)	-	-	(3,910,507.50)	-
- swap contracts	2, 12	(5,247,238.85)	-	-	-	-
- foreign exchange	2	646,391.73	29,292.90	(14.37)	228.05	7,969.09
Net realised gain/(loss)		**315,219,185.88**	**5,367,623.04**	**2,555,757.85**	**12,306,410.59**	**11,848,876.34**
Movement in net unrealised appreciation/(depreciation) on:						
- securities	2	38,923,675.65	7,843,865.81	3,636,376.96	(414,189.04)	(528,789.20)
- option contracts	2, 13	2,251,714.88	-	-	-	-
- forward foreign exchange contracts	2, 11	(1,150,967.43)	-	-	-	-
- financial future contracts	2, 10	(7,543,381.61)	-	-	(178,365.00)	-
- swap contracts	2, 12	76,868.09	-	-	-	-
Increase/(decrease) in net assets as a result of operations		**347,777,095.46**	**13,211,488.85**	**6,192,134.81**	**11,713,856.55**	**11,320,087.14**
Dividends paid	17	(93,708,833.86)	(137,214.15)	-	(1,837,145.25)	(1,001,424.56)
Subscription of accumulation shares		2,205,993,059.82	7,774,298.34	3,776,267.72	6,747.78	2,124,076.62
Subscription of distribution shares		454,910,839.54	-	-	32,009,999.99	9,000,000.17
Redemption of accumulation shares		(2,199,655,422.18)	(9,394,629.56)	(4,534,706.63)	(1,030,178.02)	(9,915,032.73)
Redemption of distribution shares		(145,963,631.03)	-	-	(32,223,216.00)	(9,328,459.42)
Increase/(decrease) in net assets		**569,353,107.75**	**11,453,943.48**	**5,433,695.90**	**8,640,065.05**	**2,199,247.22**
Net assets at the beginning of the period		**12,469,319,947.59**	**82,815,327.81**	**51,881,552.32**	**151,647,395.81**	**203,234,452.55**
Net assets at the end of the period		**13,038,673,055.34**	**94,269,271.29**	**57,315,248.22**	**160,287,460.86**	**205,433,699.77**

The accompanying notes form an integral part of these interim financial statements.

Statement of Operations and Changes in Net Assets for the period from 01.01.2026 to 30.06.2026 (continued)

	Notes	World Equity	Sycomore Ageing Population	Sycomore Sustainable European Equity	Central & Eastern European Bond	Euro Subordinated Debt Fund*
		EUR	EUR	EUR	EUR	EUR
Income		**6,028,351.23**	**4,898,779.20**	**8,950,774.92**	**8,076,848.95**	**848,793.57**
Net dividends	2	5,824,151.72	4,818,711.94	8,706,809.97	-	0.01
Net interest on bonds	2	-	-	-	7,839,859.06	858,007.81
Bank interest on cash account		44,593.51	80,067.26	199,160.23	90,865.88	6,238.47
Interest on swap contracts	2	-	-	-	134,962.90	-
Net securities lending income	2, 15	89,250.00	-	44,625.00	9,459.83	(15,902.18)
Other financial income		70,356.00	-	179.72	1,701.28	449.46
Expenses		**4,563,437.32**	**2,606,566.42**	**3,156,713.92**	**1,294,376.03**	**189,207.54**
Management fees	5	2,680,561.55	1,924,725.24	1,716,789.71	784,860.27	90,435.69
Taxe d'abonnement	4	41,644.37	51,532.76	35,586.06	20,477.30	1,745.98
Administration fees	6	611,385.80	224,507.46	385,837.25	280,914.29	29,950.85
Professional and legal fees		105,195.36	56,153.02	51,804.90	42,000.28	30,127.17
Amortisation of formation expenses		-	-	-	-	-
Amortisation of placement fees	8	-	-	-	-	-
Bank interest and charges		37,677.78	1,159.02	707.99	11,410.85	135.10
Transaction costs	2	1,068,883.78	246,894.28	894,391.16	-	1,498.70
Interest on swap contracts	2	-	-	-	128,655.58	18,944.44
Other expenses		18,088.68	101,594.64	71,596.85	26,057.46	16,369.61
Net income/(loss) from investments		**1,464,913.91**	**2,292,212.78**	**5,794,061.00**	**6,782,472.92**	**659,586.03**
Net realised gain/(loss) on:						
- sales of securities	2	62,419,886.99	(5,645,490.33)	30,134,287.66	12,386,924.99	318,749.56
- option contracts	2, 13	-	-	-	-	9,790.15
- forward foreign exchange contracts	2, 11	(115,595.43)	-	-	(1,619,615.70)	-
- financial future contracts	2, 10	(376,571.09)	-	-	-	(2,200.00)
- swap contracts	2, 12	-	-	-	485,748.24	(24,550.96)
- foreign exchange	2	154,400.19	(23,131.93)	(12,373.59)	69,693.74	81.84
Net realised gain/(loss)		**63,547,034.57**	**(3,376,409.48)**	**35,915,975.07**	**18,105,224.19**	**961,456.62**
Movement in net unrealised appreciation/(depreciation) on:						
- securities	2	14,849,695.86	21,616,584.67	(4,200,945.54)	1,210,062.52	(563,523.33)
- option contracts	2, 13	-	-	-	-	-
- forward foreign exchange contracts	2, 11	-	-	-	(1,574,198.49)	-
- financial future contracts	2, 10	(372,233.88)	-	-	-	-
- swap contracts	2, 12	-	-	-	1,590.99	6,886.71
Increase/(decrease) in net assets as a result of operations		**78,024,496.55**	**18,240,175.19**	**31,715,029.53**	**17,742,679.21**	**404,820.00**
Dividends paid	17	(808,036.35)	-	(245,822.35)	(9,089,376.00)	**(1,307,449.17)**
Subscription of accumulation shares		47,554,925.47	18,315,526.89	62,852,011.45	84,464,922.78	**107,587.98**
Subscription of distribution shares		-	210.36	-	63,390,000.03	**-**
Redemption of accumulation shares		(216,906,423.09)	(46,487,764.91)	(268,425,848.80)	(78,093,370.35)	**(468,346.77)**
Redemption of distribution shares		-	(1,280,222.37)	(293,227.20)	(63,594,454.33)	**(27,591,559.43)**
Increase/(decrease) in net assets		**(92,135,037.42)**	**(11,212,074.84)**	**(174,397,857.37)**	**14,820,401.34**	**(28,854,947.39)**
Net assets at the beginning of the period		**890,656,087.87**	**317,432,132.94**	**604,159,622.34**	**350,943,570.60**	**41,400,792.67**
Net assets at the end of the period		**798,521,050.45**	**306,220,058.10**	**429,761,764.97**	**365,763,971.94**	**12,545,845.28**

*Please refer to Note 1

The accompanying notes form an integral part of these interim financial statements.

Statement of Operations and Changes in Net Assets for the period from 01.01.2026 to 30.06.2026 (continued)

	Notes	Euro Bond	Euro Bond 1-3 Years	Euro Aggregate Bond	Euro Corporate Bond	SRI Euro Corporate Short Term Bond
		EUR	EUR	EUR	EUR	EUR
Income		**38,488,183.73**	**18,715,711.06**	**7,302,695.83**	**5,869,176.97**	**4,618,745.84**
Net dividends	2	67,576.20	-	-	(0.18)	-
Net interest on bonds	2	37,737,323.85	18,241,734.64	7,151,927.81	5,771,977.31	4,547,716.58
Bank interest on cash account		654,281.01	466,004.47	94,963.56	50,294.63	53,166.35
Interest on swap contracts	2	-	-	-	-	-
Net securities lending income	2, 15	26,680.72	7,225.02	55,249.97	46,750.03	16,999.97
Other financial income		2,321.95	746.93	554.49	155.18	862.94
Expenses		**9,671,485.75**	**3,647,094.98**	**1,076,870.07**	**1,085,175.99**	**886,154.81**
Management fees	5	6,420,341.57	1,726,430.63	623,817.77	594,987.02	441,709.61
Taxe d'abonnement	4	239,621.65	147,338.28	28,655.52	26,900.20	19,640.98
Administration fees	6	2,287,397.75	1,365,659.28	335,595.48	237,656.71	265,114.80
Professional and legal fees		592,518.95	275,905.55	61,568.60	50,455.21	66,848.91
Amortisation of formation expenses		-	-	-	-	-
Amortisation of placement fees	8	-	-	-	-	-
Bank interest and charges		4,063.42	3,816.12	0.01	73.33	193.23
Transaction costs	2	65,715.31	50,821.73	12,605.24	1,314.00	1,157.00
Interest on swap contracts	2	-	-	-	160,416.67	72,916.67
Other expenses		61,827.10	77,123.39	14,627.45	13,372.85	18,573.61
Net income/(loss) from investments		**28,816,697.98**	**15,068,616.08**	**6,225,825.76**	**4,784,000.98**	**3,732,591.03**
Net realised gain/(loss) on:						
- sales of securities	2	4,593,230.96	(956,642.87)	(1,011,630.16)	(1,275,745.33)	654,752.15
- option contracts	2, 13	-	-	-	53,100.00	24,780.00
- forward foreign exchange contracts	2, 11	-	-	-	-	-
- financial future contracts	2, 10	(11,036,378.30)	(3,207,786.40)	(1,960,687.08)	47,553.40	23,776.70
- swap contracts	2, 12	-	-	-	344,865.75	158,992.90
- foreign exchange	2	1,202.57	8,942.37	65,639.15	1,789.65	405.48
Net realised gain/(loss)		**22,374,753.21**	**10,913,129.18**	**3,319,147.67**	**3,955,564.45**	**4,595,298.26**
Movement in net unrealised appreciation/(depreciation) on:						
- securities	2	(2,756,836.30)	(3,087,556.56)	(313,761.67)	577,992.12	(2,010,844.65)
- option contracts	2, 13	-	-	-	-	-
- forward foreign exchange contracts	2, 11	-	-	-	-	-
- financial future contracts	2, 10	(1,327,223.10)	(5,933,560.10)	(312,984.61)	118,000.00	59,000.00
- swap contracts	2, 12	-	-	-	-	-
Increase/(decrease) in net assets as a result of operations		**18,290,693.81**	**1,892,012.52**	**2,692,401.39**	**4,651,556.57**	**2,643,453.61**
Dividends paid	17	(321,326.54)	(172,443.86)	(5,306,314.67)	(3,816,969.25)	(2,808,584.98)
Subscription of accumulation shares		922,441,533.55	531,495,253.62	64,784,065.61	18,598,597.45	21,951,856.43
Subscription of distribution shares		2,065,461.96	3,066,404.74	33,338,000.16	-	1,140,366.05
Redemption of accumulation shares		(634,704,817.50)	(484,203,070.38)	(25,449,060.83)	(9,798,498.51)	(30,557,674.34)
Redemption of distribution shares		(1,347,385.21)	(2,796,009.85)	-	-	(1,076,006.75)
Increase/(decrease) in net assets		**306,424,160.07**	**49,282,146.79**	**70,059,091.66**	**9,634,686.26**	**(8,706,589.98)**
Net assets at the beginning of the period		**3,017,161,334.28**	**1,820,114,366.96**	**416,969,575.51**	**314,661,452.46**	**364,825,425.01**
Net assets at the end of the period		**3,323,585,494.35**	**1,869,396,513.75**	**487,028,667.17**	**324,296,138.72**	**356,118,835.03**

The accompanying notes form an integral part of these interim financial statements.

Statement of Operations and Changes in Net Assets for the period from 01.01.2026 to 30.06.2026 (continued)

	Notes	Euro Green Bond	Euro Short Term Bond	ESG Euro Premium High Yield	Fixed Maturity Bond I	Global Flexible Bond
		EUR	EUR	EUR	EUR	EUR
Income		**5,486,834.86**	**8,099,733.32**	**2,502,965.88**	**3,371,322.96**	**1,895,640.24**
Net dividends	2	-	-	269.10	-	8,056.35
Net interest on bonds	2	5,359,954.40	7,948,394.10	1,887,085.19	1,422,550.31	1,796,418.61
Bank interest on cash account		66,821.31	149,185.19	51,529.69	35,686.43	84,681.42
Interest on swap contracts	2	-	-	534,138.90	1,903,847.19	-
Net securities lending income	2, 15	59,500.03	2,125.03	29,749.97	9,209.88	5,950.02
Other financial income		559.12	29.00	193.03	29.15	533.84
Expenses		**1,039,676.69**	**974,372.90**	**507,369.58**	**653,403.29**	**782,339.52**
Management fees	5	573,979.07	567,080.09	160,020.20	467,874.12	521,597.95
Taxe d'abonnement	4	18,113.08	60,326.60	8,521.81	21,799.35	25,054.54
Administration fees	6	277,644.64	230,038.26	67,026.76	105,813.99	86,199.92
Professional and legal fees		68,172.53	80,382.05	26,301.08	11,890.18	28,050.82
Amortisation of formation expenses		-	-	-	2,034.38	-
Amortisation of placement fees	8	-	-	-	28,055.28	-
Bank interest and charges		545.09	9.58	5,048.14	-	8,608.10
Transaction costs	2	10,491.77	19,296.20	3,669.42	-	2,458.98
Interest on swap contracts	2	79,166.67	-	224,861.11	-	99,850.73
Other expenses		11,563.84	17,240.12	11,921.06	15,935.99	10,518.48
Net income/(loss) from investments		**4,447,158.17**	**7,125,360.42**	**1,995,596.30**	**2,717,919.67**	**1,113,300.72**
Net realised gain/(loss) on:						
- sales of securities	2	678,390.39	1,443,487.91	327,329.85	20,936.57	(73,684.94)
- option contracts	2, 13	-	-	178,472.50	-	-
- forward foreign exchange contracts	2, 11	-	-	-	-	(2,479,171.82)
- financial future contracts	2, 10	936,227.21	3,162,425.20	10,810.63	-	(32,875.71)
- swap contracts	2, 12	(128,306.04)	-	548,108.90	(80,833.33)	(245,136.44)
- foreign exchange	2	17,573.13	-	5,239.77	-	(25,350.77)
Net realised gain/(loss)		**5,951,042.86**	**11,731,273.53**	**3,065,557.95**	**2,658,022.91**	**(1,742,918.96)**
Movement in net unrealised appreciation/(depreciation) on:						
- securities	2	(176,102.64)	(5,145,383.51)	(368,532.59)	(520,095.36)	3,693,866.45
- option contracts	2, 13	-	-	37,240.00	-	-
- forward foreign exchange contracts	2, 11	-	-	-	-	199,137.10
- financial future contracts	2, 10	(1,244,550.00)	(1,029,900.00)	(2,896.49)	-	(39,381.74)
- swap contracts	2, 12	(73,908.26)	-	(1,382,762.79)	1,494,103.02	31,382.26
Increase/(decrease) in net assets as a result of operations		**4,456,481.96**	**5,555,990.02**	**1,348,606.08**	**3,632,030.57**	**2,142,085.11**
Dividends paid	17	(944,506.53)	(53,289.05)	(703,384.00)	-	-
Subscription of accumulation shares		52,097,421.62	301,526,923.07	12,469,821.39	6,914,141.65	10,611,655.63
Subscription of distribution shares		-	1,467,687.29	-	-	-
Redemption of accumulation shares		(86,601,935.64)	(201,403,815.46)	(9,781,026.89)	(7,636,080.85)	(4,740,487.65)
Redemption of distribution shares		(4,979,577.08)	(532,805.51)	-	(363,737.68)	-
Increase/(decrease) in net assets		**(35,972,115.67)**	**106,560,690.36**	**3,334,016.58**	**2,546,353.69**	**8,013,253.09**
Net assets at the beginning of the period		**385,015,721.37**	**645,639,706.27**	**88,438,598.54**	**141,219,078.09**	**111,411,976.84**
Net assets at the end of the period		**349,043,605.70**	**752,200,396.63**	**91,772,615.12**	**143,765,431.78**	**119,425,229.93**

The accompanying notes form an integral part of these interim financial statements.

Statement of Operations and Changes in Net Assets for the period from 01.01.2026 to 30.06.2026 (continued)

	Notes	Absolute Return Multi Strategies	Global Multi Asset Income	PIR Evoluzione Italia*	PIR Valore Italia*	Prisma Conservador
		EUR	EUR	EUR	EUR	EUR
Income		**1,486,996.88**	**6,285,240.29**	**65,386.04**	**165,048.38**	**20,299.51**
Net dividends	2	122,756.59	984,230.33	9,834.32	12,490.54	13,273.77
Net interest on bonds	2	1,297,899.62	355,970.90	37,149.15	125,261.47	-
Bank interest on cash account		55,037.16	500,086.28	16,205.49	24,829.00	6,991.23
Interest on swap contracts	2	-	4,427,649.14	-	-	-
Net securities lending income	2, 15	10,694.71	11,475.00	2,157.56	2,467.37	-
Other financial income		608.80	5,828.64	39.52	-	34.51
Expenses		**361,598.10**	**1,571,633.02**	**60,391.06**	**95,688.75**	**197,655.18**
Management fees	5	230,884.53	999,398.40	9,968.04	32,505.33	161,294.33
Taxe d'abonnement	4	6,306.73	32,088.59	357.69	621.20	808.60
Administration fees	6	74,161.96	197,029.74	6,803.11	11,701.05	24,194.23
Professional and legal fees		28,887.63	32,325.22	19,113.15	21,862.65	8,786.36
Amortisation of formation expenses		-	-	-	-	-
Amortisation of placement fees	8	-	-	-	-	-
Bank interest and charges		281.20	2,994.34	0.65	-	286.57
Transaction costs	2	16,164.10	253,705.75	11,922.72	16,379.84	454.31
Interest on swap contracts	2	-	-	-	-	-
Other expenses		4,911.95	54,090.98	12,225.70	12,618.68	1,830.78
Net income/(loss) from investments		**1,125,398.78**	**4,713,607.27**	**4,994.98**	**69,359.63**	**(177,355.67)**
Net realised gain/(loss) on:						
- sales of securities	2	1,530,321.26	11,267,108.36	4,473,551.14	6,125,003.99	(7,899.46)
- option contracts	2, 13	-	3,625,860.31	-	-	-
- forward foreign exchange contracts	2, 11	(1,053,514.60)	-	-	-	-
- financial future contracts	2, 10	(267,377.69)	4,658,120.03	-	-	-
- swap contracts	2, 12	-	(6,333,277.95)	-	-	-
- foreign exchange	2	(9,896.11)	204,022.25	(4.71)	394.83	537.54
Net realised gain/(loss)		**1,324,931.64**	**18,135,440.27**	**4,478,541.41**	**6,194,758.45**	**(184,717.59)**
Movement in net unrealised appreciation/(depreciation) on:						
- securities	2	1,516,904.83	(987,765.41)	(4,340,761.60)	(5,743,537.81)	875,066.15
- option contracts	2, 13	-	2,052,316.91	-	-	-
- forward foreign exchange contracts	2, 11	284,409.33	-	-	-	-
- financial future contracts	2, 10	67,160.34	2,327,436.73	-	-	-
- swap contracts	2, 12	-	4,134.36	-	-	-
Increase/(decrease) in net assets as a result of operations		**3,193,406.14**	**21,531,562.86**	**137,779.81**	**451,220.64**	**690,348.56**
Dividends paid	17	(430,967.99)	(1,687,505.26)	-	-	-
Subscription of accumulation shares		5,794,221.47	21,050,871.31	25,752.44	32,679.42	4,042,525.85
Subscription of distribution shares		-	69,422,072.26	-	-	-
Redemption of accumulation shares		(4,812,573.57)	(13,062,652.30)	(14,981,994.58)	(26,472,328.08)	(4,234,861.38)
Redemption of distribution shares		(409,489.82)	(147,480.38)	-	-	-
Increase/(decrease) in net assets		**3,334,596.23**	**97,106,868.49**	**(14,818,462.33)**	**(25,988,428.02)**	**498,013.03**
Net assets at the beginning of the period		**99,223,198.22**	**254,300,548.29**	**14,818,462.33**	**25,988,428.02**	**32,448,155.24**
Net assets at the end of the period		**102,557,794.45**	**351,407,416.78**	**-**	**-**	**32,946,168.27**

*Please refer to Note 1

The accompanying notes form an integral part of these interim financial statements.

Statement of Operations and Changes in Net Assets for the period from 01.01.2026 to 30.06.2026 (continued)

	Notes	Prisma Decidido	Prisma Moderado	Serenity	Global Opportunities	Global Evolution Emerging Markets Local Debt
		EUR	EUR	EUR	EUR	EUR
Income		**15,527.06**	**74,585.47**	**294,102.91**	**66,527,765.75**	**(3,838.99)**
Net dividends	2	11,217.91	62,337.36	145,953.61	66,182,429.69	-
Net interest on bonds	2	-	-	45,130.82	-	(7,067.63)
Bank interest on cash account		1,703.07	4,503.21	94,311.55	345,336.06	3,228.64
Interest on swap contracts	2	-	-	-	-	-
Net securities lending income	2, 15	2,550.00	7,650.00	8,500.15	-	-
Other financial income		56.08	94.90	206.78	-	-
Expenses		**96,676.51**	**222,063.56**	**218,414.60**	**1,694,143.99**	**343,558.75**
Management fees	5	78,610.98	188,629.00	144,879.99	721,923.59	226,432.37
Taxe d'abonnement	4	325.69	838.09	4,174.44	1,896.45	15.05
Administration fees	6	8,422.63	23,578.51	33,639.31	767,043.78	76,987.04
Professional and legal fees		7,212.21	6,073.91	15,330.65	167,531.11	35,469.46
Amortisation of formation expenses		-	-	-	-	-
Amortisation of placement fees	8	-	-	-	-	-
Bank interest and charges		455.71	779.43	910.90	525.50	14.20
Transaction costs	2	341.66	240.24	11,906.73	-	-
Interest on swap contracts	2	-	-	-	-	-
Other expenses		1,307.63	1,924.38	7,572.58	35,223.56	4,640.63
Net income/(loss) from investments		**(81,149.45)**	**(147,478.09)**	**75,688.31**	**64,833,621.76**	**(347,397.74)**
Net realised gain/(loss) on:						
- sales of securities	2	244,622.07	336,788.74	955,549.07	2,954,503.52	36,239.07
- option contracts	2, 13	-	-	300,996.51	-	-
- forward foreign exchange contracts	2, 11	-	-	-	1,710,830.85	(17.92)
- financial future contracts	2, 10	-	-	152,706.84	-	-
- swap contracts	2, 12	-	-	27,150.08	-	-
- foreign exchange	2	726.65	1,081.09	33,903.18	114,033.46	6.28
Net realised gain/(loss)		**164,199.27**	**190,391.74**	**1,545,993.99**	**69,612,989.59**	**(311,170.31)**
Movement in net unrealised appreciation/(depreciation) on:						
- securities	2	783,955.42	1,569,407.24	498,210.15	2,141,755.59	9,267,844.79
- option contracts	2, 13	-	-	162,157.97	-	-
- forward foreign exchange contracts	2, 11	-	-	-	(60,315.37)	-
- financial future contracts	2, 10	-	-	326,116.24	-	-
- swap contracts	2, 12	-	-	-4558.2	-	-
Increase/(decrease) in net assets as a result of operations		**948,154.69**	**1,759,798.98**	**2,527,920.15**	**71,694,429.81**	**8,956,674.48**
Dividends paid	17	-	-	-	(62,915,925.66)	(121,148.24)
Subscription of accumulation shares		1,658,061.06	3,242,746.10	278,567.12	-	-
Subscription of distribution shares		-	-	-	199,999,999.82	10,636.71
Redemption of accumulation shares		(1,803,327.44)	(2,710,096.38)	(1,444,819.54)	-	-
Redemption of distribution shares		-	-	-	-	-
Increase/(decrease) in net assets		**802,888.31**	**2,292,448.70**	**1,361,667.73**	**208,778,503.97**	**8,846,162.95**
Net assets at the beginning of the period		**11,182,394.67**	**31,037,536.66**	**45,119,783.56**	**1,776,479,429.82**	**179,093,840.54**
Net assets at the end of the period		**11,985,282.98**	**33,329,985.36**	**46,481,451.29**	**1,985,257,933.79**	**187,940,003.49**

The accompanying notes form an integral part of these interim financial statements.

Statement of Operations and Changes in Net Assets for the period from 01.01.2026 to 30.06.2026 (continued)

	Notes	UniCredit Target 2031* EUR
Income		**18,217.56**
Net dividends	2	-
Net interest on bonds	2	-
Bank interest on cash account		18,324.42
Interest on swap contracts	2	-
Net securities lending income	2, 15	(106.86)
Other financial income		-
Expenses		**3,209.99**
Management fees	5	1,315.18
Taxe d'abonnement	4	1,000.34
Administration fees	6	-
Professional and legal fees		72.38
Amortisation of formation expenses		-
Amortisation of placement fees	8	-
Bank interest and charges		-
Transaction costs	2	-
Interest on swap contracts	2	-
Other expenses		822.09
Net income/(loss) from investments		**15,007.57**
Net realised gain/(loss) on:		
- sales of securities	2	-
- option contracts	2, 13	-
- forward foreign exchange contracts	2, 11	-
- financial future contracts	2, 10	-
- swap contracts	2, 12	-
- foreign exchange	2	-
Net realised gain/(loss)		**15,007.57**
Movement in net unrealised appreciation/(depreciation) on:		
- securities	2	712.3
- option contracts	2, 13	-
- forward foreign exchange contracts	2, 11	-
- financial future contracts	2, 10	-
- swap contracts	2, 12	-
Increase/(decrease) in net assets as a result of operations		**15,719.87**
Dividends paid	17	-
Subscription of accumulation shares		-
Subscription of distribution shares		40,000,000.00
Redemption of accumulation shares		-
Redemption of distribution shares		-
Increase/(decrease) in net assets		**40,015,719.87**
Net assets at the beginning of the period		**-**
Net assets at the end of the period		**40,015,719.87**

*Please refer to Note 1

The accompanying notes form an integral part of these interim financial statements.

Key Figures

	Currency	30.06.2026	31.12.2025	31.12.2024
Central & Eastern European Equity				
Total Net Assets	**EUR**	**94,269,271.29**	**82,815,327.81**	**57,229,589.74**
Net Asset Value per				
Class A Distribution shares	EUR	209.34	182.19	128.89
Class B Accumulation shares	EUR	695.87	599.91	410.24
Class C Accumulation shares	EUR	464.61	400.94	274.72
Class D Accumulation shares	EUR	489.11	423.84	292.87
Class E Accumulation shares	EUR	437.62	380.16	264.00
Euro Equity				
Total Net Assets	**EUR**	**57,315,248.22**	**51,881,552.32**	**46,334,520.37**
Net Asset Value per				
Class B Accumulation shares	EUR	203.63	181.05	148.84
Class C Accumulation shares	EUR	198.11	176.36	145.34
Class D Accumulation shares	EUR	183.39	163.70	135.63
Class E Accumulation shares	EUR	167.45	150.06	125.33
Class G Accumulation shares	EUR	178.79	158.87	130.43
Euro Equity Controlled Volatility				
Total Net Assets	**EUR**	**160,287,460.86**	**151,647,395.81**	**138,143,827.05**
Net Asset Value per				
Class A Distribution shares	EUR	166.21	155.89	140.62
Class B Accumulation shares	EUR	189.32	175.63	155.62
Class D Accumulation shares	EUR	174.40	162.42	145.06
Class E Accumulation shares	EUR	165.74	154.74	138.89
Euro Future Leaders				
Total Net Assets	**EUR**	**205,433,699.77**	**203,234,452.55**	**168,004,827.87**
Net Asset Value per				
Class A Accumulation shares	EUR	199.84	189.29	151.29
Class A Distribution shares	EUR	193.18	186.39	152.01
Class B Accumulation shares	EUR	306.32	290.57	232.94
Class B Distribution shares	EUR	144.72	139.46	113.80
Class D Accumulation shares	EUR	212.72	202.82	164.29
Class D Distribution shares	EUR	124.55	119.52	97.88
Class E Accumulation shares	EUR	194.28	185.71	151.17
Class R Accumulation shares	EUR	163.12	154.77	124.13
Class Z Accumulation shares	EUR	170.80	161.38	128.34
World Equity				
Total Net Assets	**EUR**	**798,521,050.45**	**890,656,087.87**	**1,201,184,344.63**
Net Asset Value per				
Class A Accumulation shares	EUR	233.92	210.93	199.49
Class A Distribution shares	EUR	274.49	249.23	237.60
Class B Accumulation shares	EUR	333.02	300.87	285.70
Class C Accumulation shares	EUR	354.55	320.65	305.09
Class D Accumulation shares	EUR	288.41	261.79	250.94
Class E Accumulation shares	EUR	256.05	233.00	224.45
Class G Accumulation shares	EUR	254.85	230.03	217.99
Class R Accumulation shares	EUR	126.60	114.41	108.68
Class Z Accumulation shares	EUR	213.37	192.01	180.88
Sycomore Ageing Population				
Total Net Assets	**EUR**	**306,220,058.10**	**317,432,132.94**	**322,020,156.82**
Net Asset Value per				
Class A Distribution shares	EUR	-	-	151.32
Class B Accumulation shares	EUR	200.29	186.97	171.62
Class D Accumulation shares	EUR	183.89	172.34	159.44
Class D Distribution shares	EUR	140.54	131.69	123.27

The accompanying notes form an integral part of these interim financial statements.

	Currency	30.06.2026	31.12.2025	31.12.2024
Sycomore Ageing Population (continued)				
Net Asset Value per				
Class E Accumulation shares	EUR	177.70	167.11	155.69
Class E Distribution shares	EUR	154.89	145.66	136.82
Class G Accumulation shares	EUR	165.89	154.76	141.88
Class R Accumulation shares	EUR	162.03	151.28	138.92
Class Z Accumulation shares	EUR	172.98	160.88	146.57
Sycomore Sustainable European Equity				
Total Net Assets	**EUR**	**429,761,764.97**	**604,159,622.34**	**426,238,627.93**
Net Asset Value per				
Class A Accumulation shares	EUR	316.88	294.89	250.13
Class A Distribution shares	EUR	243.25	227.18	195.76
Class B Accumulation shares	EUR	254.12	236.89	201.64
Class B Distribution shares	EUR	145.20	135.65	117.10
Class C Accumulation shares	EUR	207.50	193.67	165.26
Class D Accumulation shares	EUR	297.26	278.19	238.67
Class E Accumulation shares	EUR	260.16	244.32	211.08
Class G Accumulation shares	EUR	174.30	162.38	138.05
Class Z Accumulation shares	EUR	193.72	179.92	152.00
Central & Eastern European Bond				
Total Net Assets	**EUR**	**365,763,971.94**	**350,943,570.60**	**356,657,076.81**
Net Asset Value per				
Class A Distribution shares	EUR	106.99	104.60	97.80
Class B Accumulation shares	EUR	218.00	207.63	188.67
Class C Accumulation shares	EUR	216.73	206.62	188.12
Class D Accumulation shares	EUR	195.53	187.00	171.37
Class E Accumulation shares	EUR	187.32	179.32	164.66
Class G Accumulation shares	EUR	116.34	110.76	100.59
Euro Subordinated Debt Fund*				
Total Net Assets	**EUR**	**12,545,845.28**	**41,400,792.67**	**41,936,087.75**
Net Asset Value per				
Class A Distribution shares	EUR	129.69	133.06	130.40
Class B Accumulation shares	EUR	128.67	127.58	121.92
Class B Distribution shares	EUR	-	102.26	99.50
Class D Accumulation shares	EUR	120.84	120.14	115.43
Class D Distribution shares	EUR	-	-	101.54
Class E Accumulation shares	EUR	119.81	119.23	114.78
Euro Bond				
Total Net Assets	**EUR**	**3,323,585,494.35**	**3,017,161,334.28**	**2,609,764,054.47**
Net Asset Value per				
Class A Accumulation shares	EUR	163.13	162.17	159.35
Class A Distribution shares	EUR	125.67	127.03	127.28
Class B Accumulation shares	EUR	225.29	224.17	220.73
Class B Distribution shares	EUR	100.65	101.99	102.04
Class C Accumulation shares	EUR	180.40	179.68	177.28
Class D Accumulation shares	EUR	171.78	171.56	170.18
Class D Distribution shares	EUR	147.24	148.62	148.92
Class E Accumulation shares	EUR	163.94	163.89	162.89
Class G Accumulation shares	EUR	110.88	110.28	108.48
Class G1 Accumulation Shares	EUR	100.34	-	-
Class R Accumulation shares	EUR	107.36	106.85	-
Class Z Accumulation shares	EUR	98.52	97.84	95.96
Euro Bond 1-3 Years				
Total Net Assets	**EUR**	**1,869,396,513.75**	**1,820,114,366.96**	**1,220,067,995.76**
Net Asset Value per				
Class B Accumulation shares	EUR	146.99	146.80	142.35
Class B Distribution shares	EUR	100.91	102.45	100.97
Class D Accumulation shares	EUR	132.44	132.53	129.01

*Please refer to Note 1

The accompanying notes form an integral part of these interim financial statements.

	Currency	30.06.2026	31.12.2025	31.12.2024
Euro Bond 1-3 Years (continued)				
Net Asset Value per				
Class D Distribution shares	EUR	102.01	103.36	101.83
Class E Accumulation shares	EUR	127.75	127.96	124.82
Class G Accumulation shares	EUR	109.57	109.41	106.07
Class R Accumulation shares	EUR	107.16	107.04	103.84
Class Z Accumulation shares	EUR	109.72	109.50	106.02
Euro Aggregate Bond				
Total Net Assets	**EUR**	**487,028,667.17**	**416,969,575.51**	**409,593,811.38**
Net Asset Value per				
Class A Distribution shares	EUR	93.52	95.12	94.69
Class B Accumulation shares	EUR	162.38	161.31	156.92
Class D Accumulation shares	EUR	142.74	142.39	139.68
Class E Accumulation shares	EUR	138.27	138.06	135.71
Class G Accumulation shares	EUR	109.15	108.38	105.32
Euro Corporate Bond				
Total Net Assets	**EUR**	**324,296,138.72**	**314,661,452.46**	**137,949,405.45**
Net Asset Value per				
Class A Accumulation shares	EUR	235.35	231.72	223.34
Class A Distribution shares	EUR	117.85	119.22	117.33
Class B Accumulation shares	EUR	169.54	167.09	161.37
Class C Accumulation shares	EUR	160.45	158.29	153.18
Class D Accumulation shares	EUR	160.14	158.40	154.12
Class E Accumulation shares	EUR	153.04	151.53	147.73
Class G Accumulation shares	EUR	109.69	108.05	104.25
SRI Euro Corporate Short Term Bond				
Total Net Assets	**EUR**	**356,118,835.03**	**364,825,425.01**	**175,548,647.07**
Net Asset Value per				
Class A Accumulation shares	EUR	141.15	140.05	135.95
Class A Distribution shares	EUR	99.24	100.39	99.00
Class B Accumulation shares	EUR	136.88	135.91	132.13
Class B Distribution shares	EUR	-	-	103.72
Class C Accumulation shares	EUR	130.69	129.92	126.62
Class D Accumulation shares	EUR	118.08	117.70	115.34
Class D Distribution shares	EUR	104.18	104.89	103.45
Class E Accumulation shares	EUR	114.20	113.95	111.88
Class G Accumulation shares	EUR	112.39	111.57	108.41
Class R Accumulation shares	EUR	107.98	107.23	104.30
Class Z Accumulation shares	EUR	116.32	115.29	111.69
Euro Green Bond				
Total Net Assets	**EUR**	**349,043,605.70**	**385,015,721.37**	**354,544,268.99**
Net Asset Value per				
Class A Distribution shares	EUR	84.69	85.46	85.69
Class B Accumulation shares	EUR	90.95	89.88	88.81
Class D Accumulation shares	EUR	88.90	88.01	87.25
Class E Accumulation shares	EUR	86.79	86.01	85.44
Class G Accumulation shares	EUR	90.36	89.28	88.17
Class R Accumulation shares	EUR	107.45	106.21	104.97
Class Z Accumulation shares	EUR	91.11	89.89	88.51
Euro Short Term Bond				
Total Net Assets	**EUR**	**752,200,396.63**	**645,639,706.27**	**673,339,995.47**
Net Asset Value per				
Class A Accumulation shares	EUR	155.06	153.68	149.74
Class B Accumulation shares	EUR	150.87	149.59	145.91
Class D Accumulation shares	EUR	136.19	135.16	132.09
Class D Distribution shares	EUR	125.51	126.87	126.46
Class E Accumulation shares	EUR	130.00	129.15	126.47
Class G Accumulation shares	EUR	113.05	112.08	109.30
Class R Accumulation shares	EUR	106.08	105.20	102.65

The accompanying notes form an integral part of these interim financial statements.

	Currency	30.06.2026	31.12.2025	31.12.2024
ESG Euro Premium High Yield				
Total Net Assets	**EUR**	**91,772,615.12**	**88,438,598.54**	**75,065,854.39**
Net Asset Value per				
Class A Accumulation shares	EUR	128.33	126.38	120.22
Class B Accumulation shares	EUR	185.95	183.21	174.46
Class C Accumulation shares	EUR	194.55	191.87	183.07
Class D Accumulation shares	EUR	229.18	226.65	217.43
Class E Accumulation shares	EUR	197.92	195.92	188.31
Class Z Accumulation shares	EUR	117.79	115.77	109.69
Class Z Distribution shares	EUR	99.86	102.76	101.25
Fixed Maturity Bond I				
Total Net Assets	**EUR**	**143,765,431.78**	**141,219,078.09**	**16,296,985.25**
Net Asset Value per				
Class B Accumulation shares	EUR	108.61	105.70	-
Class D Accumulation shares	EUR	108.79	106.17	99.57
Class D1 Accumulation shares	EUR	106.74	104.43	98.45
Class D1 Distribution shares	EUR	103.25	101.02	98.45
Global Flexible Bond				
Total Net Assets	**EUR**	**119,425,229.93**	**111,411,976.84**	**-**
Net Asset Value per				
Class B Accumulation shares	EUR	92.59	91.79	-
Class D Accumulation shares	EUR	93.68	90.96	-
Absolute Return Multi Strategies				
Total Net Assets	**EUR**	**102,557,794.45**	**99,223,198.22**	**91,373,703.44**
Net Asset Value per				
Class A Accumulation shares	EUR	154.00	149.00	138.53
Class A Distribution shares	EUR	113.90	111.84	106.72
Class B Accumulation shares	EUR	136.18	131.93	122.96
Class C Accumulation shares	EUR	139.23	135.01	126.09
Class D Accumulation shares	EUR	124.38	120.88	113.39
Class E Accumulation shares	EUR	119.03	115.80	108.83
Class G Accumulation shares	EUR	121.80	117.92	109.76
Global Multi Asset Income				
Total Net Assets	**EUR**	**351,407,416.78**	**254,300,548.29**	**172,871,621.02**
Net Asset Value per				
Class A Distribution shares	EUR	144.10	107.26	100.11
Class B Accumulation shares	EUR	160.05	147.82	133.05
Class D Accumulation shares	EUR	150.03	139.04	126.01
Class D Distribution shares	EUR	104.94	99.15	93.46
Class E Accumulation shares	EUR	145.53	135.03	122.68
Class E Distribution shares	EUR	102.76	97.22	91.86
Class G Accumulation shares	EUR	139.20	128.50	115.55
Class R Accumulation shares	EUR	122.68	113.33	102.05
PIR Evoluzione Italia*				
Total Net Assets	**EUR**	**-**	**14,818,462.33**	**-**
Net Asset Value per				
Class B Accumulation shares	EUR	-	196.44	-
Class Z Accumulation shares	EUR	-	203.27	-
PIR Valore Italia*				
Total Net Assets	**EUR**	**-**	**25,988,428.02**	**-**
Net Asset Value per				
Class B Accumulation shares	EUR	-	161.05	-
Class Z Accumulation shares	EUR	-	167.71	-
Prisma Conservador				
Total Net Assets	**EUR**	**32,946,168.27**	**32,448,155.24**	**-**
Net Asset Value per				
Class C Accumulation shares	EUR	115.47	113.08	-
Prisma Decidido				
Total Net Assets	**EUR**	**11,985,282.98**	**11,182,394.67**	**-**
Net Asset Value per				
Class C Accumulation shares	EUR	139.74	128.81	-

*Please refer to Note 1

The accompanying notes form an integral part of these interim financial statements.

	Currency	30.06.2026	31.12.2025	31.12.2024
Prisma Moderado				
Total Net Assets	**EUR**	**33,329,985.36**	**31,037,536.66**	**-**
Net Asset Value per				
Class C Accumulation shares	EUR	129.63	122.77	-
Serenity				
Total Net Assets	**EUR**	**46,481,451.29**	**45,119,783.56**	**-**
Net Asset Value per				
Class A Accumulation shares	EUR	127.47	120.40	-
Class B Accumulation shares	EUR	122.68	116.05	-
Class D Accumulation shares	EUR	117.15	111.17	-
Class E Accumulation shares	EUR	124.22	117.53	-
Global Opportunities				
Total Net Assets	**EUR**	**1,985,257,933.79**	**1,776,479,429.82**	**1,720,829,873.46**
Net Asset Value per				
Class AH USD Distribution shares	USD	96.92	95.77	90.83
Class A Distribution shares	EUR	80.45	80.21	77.47
Global Evolution Emerging Markets Local Debt				
Total Net Assets	**EUR**	**187,940,003.49**	**179,093,840.54**	**169,261,321.32**
Net Asset Value per				
Class A Distribution shares	EUR	77.56	73.92	70.45
UniCredit Target 2031*				
Total Net Assets	**EUR**	**40,015,719.87**	**-**	**-**
Net Asset Value per				
Class D Distribution shares	EUR	100.04	-	-

*Please refer to Note 1

The accompanying notes form an integral part of these interim financial statements.

Changes in number of shares

	Shares outstanding as at 01.01.2026	Shares issued	Shares redeemed	Shares outstanding as at 30.06.2026
Central & Eastern European Equity				
Class A Distribution shares	62,370.069	0.000	0.000	62,370.069
Class B Accumulation shares	3,979.221	7,292.612	5,297.881	5,973.952
Class C Accumulation shares	155,998.479	0.000	8,286.000	147,712.479
Class D Accumulation shares	13,390.504	6,646.576	4,617.014	15,420.066
Class E Accumulation shares	2,218.633	285.567	482.312	2,021.888
Euro Equity				
Class B Accumulation shares	72,140.375	17,518.106	13,852.786	75,805.695
Class C Accumulation shares	17,857.975	0.000	2,480.000	15,377.975
Class D Accumulation shares	112,840.145	346.942	1,692.779	111,494.308
Class E Accumulation shares	7,966.395	0.000	107.587	7,858.808
Class G Accumulation shares	100,737.936	1,775.424	7,039.108	95,474.252
Euro Equity Controlled Volatility				
Class A Distribution shares	949,322.852	198,719.238	201,060.000	946,982.090
Class B Accumulation shares	17,878.665	0.000	5,573.617	12,305.048
Class D Accumulation shares	2,605.632	29.173	34.815	2,599.990
Class E Accumulation shares	635.525	12.000	15.000	632.525
Euro Future Leaders				
Class A Accumulation shares	102,700.000	0.000	0.000	102,700.000
Class A Distribution shares	257,351.650	47,458.544	46,337.000	258,473.194
Class B Accumulation shares	340,966.722	0.000	99.298	340,867.424
Class B Distribution shares	34,807.874	0.000	2,000.000	32,807.874
Class D Accumulation shares	126,403.038	9,539.398	46,062.053	89,880.383
Class D Distribution shares	2,843.186	0.000	28.000	2,815.186
Class E Accumulation shares	2,159.712	182.081	165.125	2,176.668
Class R Accumulation shares	502.164	648.717	134.009	1,016.872
Class Z Accumulation shares	33,714.472	0.000	0.000	33,714.472
World Equity				
Class A Accumulation shares	260,400.000	0.000	107,000.000	153,400.000
Class A Distribution shares	441,549.919	0.000	0.000	441,549.919
Class B Accumulation shares	1,626,650.066	71,534.260	373,214.020	1 324,970.302
Class C Accumulation shares	133,736.049	0.000	4,732.000	129,004.049
Class D Accumulation shares	43,664.884	27,404.121	4 125.660	66,943.345
Class E Accumulation shares	1,867.064	249.407	232,288	1,884.183
Class G Accumulation shares	358,006.510	8,383.958	108 625,177	257,765.291
Class R Accumulation shares	1,897.980	1,212.300	220,780	2,889.500
Class Z Accumulation shares	515,329.189	79,446.605	273 195,398	321,580.396
Sycomore Ageing Population				
Class B Accumulation shares	396,731.700	12,563.212	102,173.301	307,121.611
Class D Accumulation shares	859,760.434	82,355.800	125,869.562	816,246.672
Class D Distribution shares	6,227.593	1.604	4,600.118	1,629.079
Class E Accumulation shares	269,593.473	3,848.459	29,210.031	244,231.901
Class E Distribution shares	17,725.565	0.000	4,438.000	13,287.565
Class G Accumulation shares	223,071.327	5,650.164	11,228.199	217,493.292
Class R Accumulation shares	3,207.691	252.957	1,357.518	2,103.130
Class Z Accumulation shares	72,246.247	0.000	0.000	72,246.247
Sycomore Sustainable European Equity				
Class A Accumulation shares	107,615.324	0.000	0.000	107,615.324
Class A Distribution shares	287,325.900	0.000	0.000	287,325.900
Class B Accumulation shares	918,648.248	104,616.566	733,918.544	289,346.270
Class B Distribution shares	35,224.524	0.000	2,100.000	33,124.524
Class C Accumulation shares	171,589.250	0.000	6,635.000	164,954.250
Class D Accumulation shares	269,746.909	25,417.102	79,508.868	215,655.143
Class E Accumulation shares	4,647.554	259.768	183.954	4,723.368
Class G Accumulation shares	494,580.597	40,021.625	81,462.429	453,139.793
Class Z Accumulation shares	528,232.786	138,985.914	311,628.490	355,590.210

The accompanying notes form an integral part of these interim financial statements.

GENERALI INVESTMENTS SICAV

	Shares outstanding as at 01.01.2026	Shares issued	Shares redeemed	Shares outstanding as at 30.06.2026
Central & Eastern European Bond				
Class A Distribution shares	3,196,627.769	597,372.566	604,745.597	3,189,254.738
Class B Accumulation shares	54,448.581	37,161.369	10,287.672	81,322.278
Class C Accumulation shares	6,179.016	80.000	0.000	6,259.016
Class D Accumulation shares	19,128.420	6,991.518	518.058	25,601.880
Class E Accumulation shares	1,102.672	367.385	367.514	1,102.543
Class G Accumulation shares	2,017.068	668,992.309	668,890.385	2,118.992
Euro Subordinated Debt Fund*				
Class A Distribution shares	228,429.990	0.000	75,416.000	153,013.990
Class B Accumulation shares	5,629.538	0.000	2,437.169	3,192.369
Class B Distribution shares	79,993.201	0.000	79,993.201	0.000
Class D Accumulation shares	16,559.570	396.515	834.942	16,121.143
Class E Accumulation shares	991.096	500.828	468.069	1,023.855
Euro Bond				
Class A Accumulation shares	246,766.575	131.000	43,337.000	203,560.575
Class A Distribution shares	9,377.000	158.010	0.000	9,535.010
Class B Accumulation shares	2,943,296.081	839,995.212	1,093,917.812	2,689,373.481
Class B Distribution shares	20,000.000	0.000	0.000	20,000.000
Class C Accumulation shares	34,958.861	1,205.164	567.000	35,597.025
Class D Accumulation shares	2,018,025.171	217,552.584	171,233.394	2,064,344.361
Class D Distribution shares	166,152.746	13,838.818	9,123.152	170,868.412
Class E Accumulation shares	214,472.090	13,535.217	33,402.986	194,604.321
Class G Accumulation shares	16,631,423.314	5,267,171.151	2,954,766.606	18,943,827.859
Class G1 Accumulation shares	0.000	757,354.112	7,280.385	750,073.727
Class R Accumulation shares	42,766.364	2,339.650	4,074.732	41,031.282
Class Z Accumulation shares	644,999.416	393,880.038	196,419.119	842,460.335
Euro Bond 1-3 Years				
Class B Accumulation shares	6,451,993.959	1,607,493.352	2,401,952.817	5,657,534.494
Class B Distribution shares	30,039.749	231.531	311.051	29,960.229
Class D Accumulation shares	1,660,449.229	420,539.137	240,850.976	1,840,137.390
Class D Distribution shares	92,556.423	29,468.447	26,836.035	95,188.835
Class E Accumulation shares	143,210.901	72,761.418	34,307.334	181,664.985
Class G Accumulation shares	5,042,635.161	1,874,167.271	759,559.867	6,157,242.565
Class R Accumulation shares	26,003.688	5,001.442	8,540.561	22,464.569
Class Z Accumulation shares	615,606.250	228,287.926	104,657.969	739,236.207
Euro Aggregate Bond				
Class A Distribution shares	2,358,362.076	356,552.345	0.000	2,714,914.421
Class B Accumulation shares	702,249.163	54,060.174	108,057.072	648,252.265
Class D Accumulation shares	148,535.549	22,099.063	31,808.695	138,825.917
Class E Accumulation shares	40,950.587	2,641.333	4,245.756	39,346.164
Class G Accumulation shares	485,000.000	481,705.266	26,671.880	940,033.386
Euro Corporate Bond				
Class A Accumulation shares	241,039.860	0.000	0.000	241,039.860
Class A Distribution shares	1,192,802.890	0.000	0.000	1,192,802.890
Class B Accumulation shares	54,094.713	1,474.538	17,459.954	38,109.297
Class C Accumulation shares	7,874.270	220.000	271.270	7,823.000
Class D Accumulation shares	299,112.377	68,378.032	31,037.822	336,452.587
Class E Accumulation shares	4,959.071	110.029	781.327	4,287.773
Class G Accumulation shares	538,552.925	68,186.951	16,441.693	590,298.183
SRI Euro Corporate Short Term Bond				
Class A Accumulation shares	600,450.000	0.000	58,000.000	542,450.000
Class A Distribution shares	1,454,868.410	10,734.093	10,698.019	1,454,904.484
Class B Accumulation shares	662,086.999	42,223.704	58,741.486	645,569.217
Class C Accumulation shares	2,075.000	0.000	0.000	2,075.000
Class D Accumulation shares	78,799.805	12,273.778	15,125.789	75,947.794
Class D Distribution shares	595.506	581.198	0.000	1,176.704
Class E Accumulation shares	7,109.651	1,905.858	1,920.160	7,095.349
Class G Accumulation shares	76,282.307	24,400.514	26,307.504	74,375.317
Class R Accumulation shares	1,346.155	139.547	0.000	1,485.702
Class Z Accumulation shares	222,272.836	101,982.771	82,624.253	241,631.354

*Please refer to Note 1

The accompanying notes form an integral part of these interim financial statements.

GENERALI INVESTMENTS SICAV

	Shares outstanding as at 01.01.2026	Shares issued	Shares redeemed	Shares outstanding as at 30.06.2026
Euro Green Bond				
Class A Distribution shares	588,067.384	0.000	57,445.740	530,621.644
Class B Accumulation shares	2,890,486.208	242,147.640	616,454.827	2,516,179.021
Class D Accumulation shares	16,526.819	3,149.627	1,655.636	18,020.810
Class E Accumulation shares	2,850.230	0.000	449.004	2,401.226
Class G Accumulation shares	408,069.492	130,765.756	108,406.912	430,428.336
Class R Accumulation shares	437.648	314.668	262.256	490.060
Class Z Accumulation shares	409,198.516	202,862.960	233,238.362	378,823.114
Euro Short Term Bond				
Class A Accumulation shares	190,928.276	0.000	20,717.276	170,211.000
Class B Accumulation shares	3,155,310.381	1,711,852.146	1,069,330.740	3,797,831.787
Class D Accumulation shares	772,383.962	241,472.982	195,782.386	818,074.558
Class D Distribution shares	15,223.360	11,555.240	4,212.083	22,566.517
Class E Accumulation shares	42,164.225	7,083.670	11,775.905	37,471.990
Class G Accumulation shares	289,598.897	93,145.305	84,915.495	297,828.707
Class R Accumulation shares	493.975	48.003	48.003	493.975
ESG Euro Premium High Yield				
Class A Accumulation shares	137,905.000	0.000	0.000	137,905.000
Class B Accumulation shares	36,566.501	12,634.245	27,985.349	21,215.397
Class C Accumulation shares	208.000	0.000	0.000	208.000
Class D Accumulation shares	66,446.564	22,621.151	2,388.111	86,679.604
Class E Accumulation shares	2,970.822	253.152	51.149	3,172.825
Class Z Accumulation shares	285,502.292	42,684.065	35,636.467	292,549.890
Class Z Distribution shares	151,591.380	0.000	0.000	151,591.380
Fixed Maturity Bond I				
Class B Accumulation shares	650,689.397	0.000	14,544.455	636,144.942
Class D Accumulation shares	568,346.107	64,508.629	53,511.822	579,342.914
Class D1 Accumulation shares	66,687.228	0.000	3,277.605	63,409.623
Class D1 Distribution shares	50,823.716	0.000	3,590.563	47,233.153
Global Flexible Bond				
Class D Accumulation shares	1,096,580.991	74,350.386	39,155.247	1,131,776.130
Class B Accumulation shares	127,173.349	41,660.869	12,596.812	156,237.406
Absolute Return Multi Strategies				
Class A Accumulation shares	455.715	0.000	26.000	429.715
Class A Distribution shares	263,249.691	0.000	3 630.422	259,619.269
Class B Accumulation shares	475,559.535	35,170.082	32,107.907	478,621.710
Class C Accumulation shares	7,435.959	0.000	350.000	7,085.959
Class D Accumulation shares	44,553.321	7 875.478	3,175.264	49,253.535
Class E Accumulation shares	4,289.533	730.417	286.247	4,733.703
Class G Accumulation shares	742.773	224.710	422.844	544.639
Global Multi Asset Income				
Class A Distribution shares	785,553.387	588,741.965	0.000	1,374,295.352
Class B Accumulation shares	18,860.084	3,682.027	1,384.927	21,157.184
Class D Accumulation shares	302,695.790	38,626.289	23,068.636	318,253.443
Class D Distribution shares	7,913.000	20,285.030	1,382.000	26,816.030
Class E Accumulation shares	388,241.637	19,922.273	27,885.809	380,278.101
Class E Distribution shares	665.000	6,465.553	99.000	7,031.553
Class G Accumulation shares	557,962.650	88,360.153	42,802.817	603,519.986
Class R Accumulation shares	1,698.541	3,034.910	27.623	4,705.828
PIR Evoluzione Italia*				
Class B Accumulation shares	28,870.538	128.858	28,999.400	0.000
PIR Valore Italia*				
Class B Accumulation shares	114,512.341	198.383	114,710.720	0.000
Prisma Conservador				
Class C Accumulation shares	286,944.864	35,564.043	37,188.087	285,320.820
Prisma Decidido				
Class C Accumulation shares	86,811.748	12,593.383	13,636.753	85,768.378
Prisma Moderado				
Class C Accumulation shares	252,809.076	26,011.767	21,704.842	257,116.001

*Please refer to Note 1

The accompanying notes form an integral part of these interim financial statements.

	Shares outstanding as at 01.01.2026	Shares issued	Shares redeemed	Shares outstanding as at 30.06.2026
Serenity				
Class A Accumulation shares	224,888.190	0.000	0.000	224,888.190
Class B Accumulation shares	27,911.159	2.578	239.504	27,674.233
Class D Accumulation shares	6,291.136	861.487	28.534	7,124.089
Class E Accumulation shares	126,512.517	1,531.790	12,515.851	115,528.456
Global Opportunities				
Class AH USD Distribution shares	552,986.061	0.000	0.000	552,986.061
Class A Distribution shares	21,586,304.319	2,506,622.347	0.000	24,092,926.666
Global Evolution Emerging Markets Local Debt				
Class A Distribution shares	2,422,964.804	140.990	0.000	2,423,105.794
UniCredit Target 2031*				
Class D Distribution shares	0.000	400,000.000	0.000	400,000.000

*Please refer to Note 1.

Portfolios

Equity Sub-funds

Central & Eastern European Equity

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
Poland				
ALLEGRO.EU SA	PLN	284,311.00	2,501,738.33	2.65
BANK PEKAO SA	PLN	76,423.00	4,068,780.08	4.32
CD PROJEKT SA	PLN	26,663.00	1,392,246.00	1.48
DINO POLSKA SA	PLN	229,330.00	1,515,525.77	1.61
ERSTE BANK POLSKA SA	PLN	25,336.00	3,800,252.61	4.03
INPOST SA	EUR	70,092.00	1,080,117.72	1.15
KGHM POLSKA MIEDZ SA	PLN	53,040.00	4,088,307.16	4.34
LPP SA	PLN	494.00	2,101,296.10	2.23
MBANK SA	PLN	4,976.00	1,579,351.72	1.68
ORANGE POLSKA SA	PLN	48,575.00	161,860.15	0.17
PKO BANK POLSKI SA	PLN	350,686.00	8,416,464.00	8.93
POWSZECHNY ZAKLAD UBEZPIECZE	PLN	281,428.00	4,297,220.56	4.56
			35,003,160.20	**37.15**
Austria				
ANDRITZ AG	EUR	9,411.00	711,471.60	0.75
ERSTE GROUP BANK AG	EUR	47,682.00	5,583,562.20	5.92
EVN AG	EUR	46,762.00	1,337,393.20	1.42
OMV AG	EUR	86,893.00	4,792,148.95	5.08
PORR AG	EUR	20,736.00	917,568.00	0.97
RAIFFEISEN BANK INTERNATIONA	EUR	40,608.00	2,267,956.80	2.41
VERBUND AG	EUR	25,522.00	1,419,023.20	1.51
VOESTALPINE AG	EUR	9,550.00	390,022.00	0.41
			17,419,145.95	**18.47**
Hungary				
MAGYAR TELEKOM TELECOMMUNICA	HUF	50,945.00	379,305.33	0.40
MBH BANK NYRT	HUF	109,977.00	834,270.98	0.88
MOL HUNGARIAN OIL AND GAS PL	HUF	116,794.00	1,214,126.01	1.29
OTP BANK PLC	HUF	64,312.00	8,302,694.11	8.81
RICHTER GEDEON NYRT	HUF	38,003.00	1,286,608.56	1.36
			12,017,004.99	**12.74**
Czech				
CEZ AS	CZK	122,972.00	6,293,652.99	6.68
CSG NV	EUR	1,058.00	13,514.89	0.01
KOFOLA CESKOSLOVENSKO AS	CZK	9,583.00	194,680.91	0.21
KOMERCNI BANKA AS	CZK	91,736.00	3,676,244.36	3.90
MONETA MONEY BANK AS	CZK	215,616.00	1,654,381.34	1.75
			11,832,474.49	**12.55**
Romania				
BANCA TRANSILVANIA SA	RON	310,682.00	2,301,018.68	2.44
BRD-GROUPE SOCIETE GENERALE	RON	96,533.00	661,519.39	0.70
DIGI COMMUNICATIONS NV	RON	39,707.00	467,653.91	0.50
MED LIFE SA	RON	196,196.00	444,167.90	0.47
OMV PETROM SA	RON	14,644,435.00	2,963,130.73	3.14
SOCIETATEA DE PRODUCERE A EN	RON	41,056.00	1,512,537.91	1.60
SOCIETATEA ENERGETICA ELECTR	RON	70,797.00	552,726.76	0.59
SOCIETATEA NATIONALA DE GAZE	RON	536,254.00	1,537,491.78	1.63
SOCIETATEA NATIONALA NUCLEAR	RON	43,095.00	593,931.57	0.63
			11,034,178.63	**11.70**
Spain				
IBERDROLA SA	EUR	50,000.00	1,092,000.00	1.16
			1,092,000.00	**1.16**
Great Britain				
SHELL PLC	EUR	29,088.00	990,882.72	1.05
			990,882.72	**1.05**
Luxembourg				
ZABKA GROUP SA	PLN	136,179.00	861,912.46	0.91
			861,912.46	**0.91**
Cyprus				
PREMIER ENERGY PLC	RON	44,589.00	471,530.54	0.50
			471,530.54	**0.50**

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Croatia				
ADRIS GRUPA DD-PREF	EUR	802.00	83,408.00	0.08
			83,408.00	**0.08**
Total Shares			**90,805,697.98**	**96.31**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**90,805,697.98**	**96.31**
Total Portfolio			**90,805,697.98**	**96.31**

The accompanying notes form an integral part of these interim financial statements.

Euro Equity

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
France				
AIR LIQUIDE SA	EUR	7,245.00	1,255,413.60	2.19
AXA SA	EUR	33,500.00	1,468,975.00	2.56
COMPAGNIE DE SAINT GOBAIN	EUR	5,228.00	413,848.48	0.72
DANONE	EUR	8,961.00	642,862.14	1.12
ENGIE	EUR	31,416.00	866,767.44	1.51
ESSILORLUXOTTICA	EUR	3,970.00	651,278.50	1.14
HERMES INTERNATIONAL	EUR	296.00	473,008.00	0.83
LEGRAND SA	EUR	4,244.00	626,838.80	1.09
LOREAL	EUR	2,495.00	957,206.75	1.67
LVMH MOET HENNESSY LOUIS VUI	EUR	4,146.00	2,007,078.60	3.50
ORANGE	EUR	15,587.00	257,263.44	0.45
PERNOD RICARD SA	EUR	2,588.00	165,269.68	0.29
SAFRAN SA	EUR	3,824.00	1,319,280.00	2.30
SCHNEIDER ELECTRIC SE	EUR	7,264.00	2,073,145.60	3.62
SOCIETE GENERALE SA	EUR	24,152.00	1,868,640.24	3.26
TOTALENERGIES SE	EUR	13,685.00	930,990.55	1.62
			15,977,866.82	**27.87**
Germany				
ADIDAS AG	EUR	4,030.00	722,982.00	1.26
ALLIANZ SE-REG	EUR	4,162.00	1,723,484.20	3.01
BASF SE	EUR	7,280.00	340,558.40	0.59
BAYER AG-REG	EUR	8,325.00	403,013.25	0.70
BILFINGER SE	EUR	402.00	32,300.70	0.06
DEUTSCHE BANK AG-REGISTERED	EUR	21,187.00	627,664.88	1.10
DEUTSCHE TELEKOM AG-REG	EUR	28,045.00	668,873.25	1.17
DHL GROUP	EUR	11,091.00	588,932.10	1.03
FRESENIUS SE & CO KGAA	EUR	4,227.00	168,953.19	0.29
HEIDELBERG MATERIALS AG	EUR	2,141.00	357,332.90	0.62
INFINEON TECHNOLOGIES AG	EUR	13,141.00	1,073,225.47	1.87
KION GROUP AG	EUR	1,565.00	60,675.05	0.11
MERCEDES-BENZ GROUP AG	EUR	6,001.00	263,563.92	0.46
MERCK KGAA	EUR	2,182.00	320,426.70	0.56
RHEINMETALL AG	EUR	371.00	367,475.50	0.64
RWE AG	EUR	11,448.00	648,185.76	1.13
SAP SE	EUR	7,999.00	1,071,866.00	1.87
SIEMENS AG-REG	EUR	6,658.00	1,871,896.70	3.27
SIEMENS ENERGY AG	EUR	10,451.00	1,732,775.80	3.02
SYMRISE AG	EUR	2,178.00	191,271.96	0.33
			13,235,457.73	**23.09**
Netherlands				
ADYEN NV	EUR	290.00	237,916.00	0.42
AEGON LTD	EUR	43,145.00	320,912.51	0.56
ARGENX SE	EUR	683.00	554,186.20	0.97
ASM INTERNATIONAL NV	EUR	689.00	689,344.50	1.20
ASML HOLDING NV	EUR	3,253.00	5,599,714.20	9.77
FERROVIAL NV	EUR	7,630.00	457,647.40	0.80
ING GROEP NV	EUR	57,516.00	1,591,467.72	2.78
PROSUS NV	EUR	19,804.00	752,353.96	1.31
STELLANTIS NV	EUR	32,680.00	162,599.34	0.28
			10,366,141.83	**18.09**
Italy				
BANCO BPM SPA	EUR	22,940.00	346,623.40	0.60
ENEL SPA	EUR	127,516.00	1,282,045.86	2.24
ENI SPA	EUR	11,681.00	240,862.22	0.42
FERRARI NV	EUR	967.00	313,646.45	0.55
INTESA SANPAOLO	EUR	256,613.00	1,537,111.87	2.68
LEONARDO SPA	EUR	6,479.00	304,027.08	0.53
LOTTOMATICA GROUP SPA	EUR	4,238.00	102,983.40	0.18
MONCLER SPA	EUR	6,314.00	320,624.92	0.56
PRYSMIAN SPA	EUR	5,027.00	734,193.35	1.28
TELECOM ITALIA SPA	EUR	43,700.00	347,764.60	0.61
UNICREDIT SPA	EUR	19,260.00	1,507,287.60	2.63
			7,037,170.75	**12.28**
Spain				
ACS ACTIVIDADES CONS Y SERV	EUR	3,298.00	424,452.60	0.74
BANCO BILBAO VIZCAYA ARGENTA	EUR	21,207.00	463,797.09	0.81
BANCO SANTANDER SA	EUR	233,607.00	2,822,906.99	4.93
IBERDROLA SA	EUR	60,690.00	1,325,469.60	2.31
MERLIN PROPERTIES SOCIMI SA	EUR	20,861.00	320,007.74	0.56
REPSOL SA	EUR	8,816.00	193,599.36	0.34
			5,550,233.38	**9.69**

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Austria				
ERSTE GROUP BANK AG	EUR	10,789.00	1,263,391.90	2.20
RAIFFEISEN BANK INTERNATIONA	EUR	3,976.00	222,059.60	0.39
			1,485,451.50	**2.59**
Finland				
NESTE OYJ	EUR	3,375.00	96,660.00	0.17
NOKIA OYJ	EUR	61,459.00	710,158.75	1.24
SAMPO OYJ-A SHS	EUR	24,004.00	220,692.78	0.39
			1,027,511.53	**1.80**
Belgium				
ANHEUSER-BUSCH INBEV SA/NV	EUR	9,506.00	690,705.96	1.21
UCB SA	EUR	1,229.00	321,998.00	0.56
			1,012,703.96	**1.77**
Ireland				
RYANAIR HOLDINGS PLC	EUR	20,338.00	556,244.30	0.97
			556,244.30	**0.97**
Switzerland				
STMICROELECTRONICS NV	EUR	8,536.00	550,742.72	0.96
			550,742.72	**0.96**
Luxembourg				
ARCELORMITTAL	EUR	7,646.00	402,944.20	0.70
			402,944.20	**0.70**
Portugal				
GALP ENERGIA SGPS SA	EUR	3,363.00	62,703.14	0.11
			62,703.14	**0.11**
Total Shares			**57,265,171.86**	**99.92**
Rights				
Spain				
ACS ACTIVIDADES DE CONST RTS 13/07/2026	EUR	3,298.00	6,058.43	0.01
			6,058.43	**0.01**
Total Rights			**6,058.43**	**0.01**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**57,271,230.29**	**99.93**
Total Portfolio			**57,271,230.29**	**99.93**

The accompanying notes form an integral part of these interim financial statements.

Euro Equity Controlled Volatility

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
France				
AIR LIQUIDE SA	EUR	20,925.00	3,625,884.00	2.26
AXA SA	EUR	57,984.00	2,542,598.40	1.59
BNP PARIBAS	EUR	34,138.00	3,486,855.32	2.18
COMPAGNIE DE SAINT GOBAIN	EUR	16,394.00	1,297,749.04	0.81
DANONE	EUR	21,046.00	1,509,840.04	0.94
ESSILORLUXOTTICA	EUR	10,293.00	1,688,566.65	1.05
HERMES INTERNATIONAL	EUR	1,155.00	1,845,690.00	1.15
LOREAL	EUR	7,905.00	3,032,753.25	1.89
LVMH MOET HENNESSY LOUIS VUI	EUR	8,117.00	3,929,439.70	2.45
SAFRAN SA	EUR	12,141.00	4,188,645.00	2.61
SANOFI	EUR	36,940.00	2,773,455.20	1.73
SCHNEIDER ELECTRIC SE	EUR	18,973.00	5,414,894.20	3.38
TOTALENERGIES SE	EUR	74,830.00	5,090,684.90	3.18
VINCI SA	EUR	19,142.00	2,446,347.60	1.53
			42,873,403.30	**26.75**
Germany				
ADIDAS AG	EUR	5,917.00	1,061,509.80	0.66
ALLIANZ SE-REG	EUR	12,506.00	5,178,734.60	3.23
BASF SE	EUR	29,343.00	1,372,665.54	0.86
BAYER AG-REG	EUR	32,298.00	1,563,546.18	0.98
BAYERISCHE MOTOREN WERKE AG	EUR	9,190.00	526,219.40	0.33
DEUTSCHE BANK AG-REGISTERED	EUR	62,813.00	1,860,835.13	1.16
DEUTSCHE BOERSE AG	EUR	6,124.00	1,462,411.20	0.91
DEUTSCHE TELEKOM AG-REG	EUR	113,859.00	2,715,537.15	1.69
DHL GROUP	EUR	31,104.00	1,651,622.40	1.03
INFINEON TECHNOLOGIES AG	EUR	42,934.00	3,506,419.78	2.19
MERCEDES-BENZ GROUP AG	EUR	23,666.00	1,039,410.72	0.65
MUENCHENER RUECKVER AG-REG	EUR	4,174.00	2,038,999.00	1.27
RHEINMETALL AG	EUR	1,534.00	1,519,427.00	0.95
SAP SE	EUR	33,256.00	4,456,304.00	2.78
SIEMENS AG-REG	EUR	24,130.00	6,784,149.50	4.23
SIEMENS ENERGY AG	EUR	26,741.00	4,433,657.80	2.77
VOLKSWAGEN AG-PREF	EUR	6,779.00	475,207.90	0.30
			41,646,657.10	**25.99**
Netherlands				
ADYEN NV	EUR	1,037.00	850,754.80	0.53
AIRBUS SE	EUR	19,345.00	3,763,376.30	2.35
ARGENX SE	EUR	2,044.00	1,658,501.60	1.03
ASM INTERNATIONAL NV	EUR	81.00	81,040.50	0.05
ASML HOLDING NV	EUR	8,777.00	15,108,727.80	9.43
ING GROEP NV	EUR	96,011.00	2,656,624.37	1.66
KONINKLIJKE AHOLD DELHAIZE N	EUR	29,071.00	1,023,880.62	0.64
PROSUS NV	EUR	41,707.00	1,584,448.93	0.99
WOLTERS KLUWER	EUR	7,644.00	431,427.36	0.27
			27,158,782.28	**16.95**
Spain				
BANCO BILBAO VIZCAYA ARGENTA	EUR	185,226.00	4,050,892.62	2.53
BANCO SANTANDER SA	EUR	482,934.00	5,835,774.46	3.64
IBERDROLA SA	EUR	206,667.00	4,513,607.28	2.82
INDUSTRIA DE DISENO TEXTIL	EUR	36,538.00	2,013,974.56	1.26
			16,414,248.92	**10.25**
Italy				
ENEL SPA	EUR	255,397.00	2,567,761.44	1.60
ENI SPA	EUR	66,618.00	1,373,663.16	0.86
FERRARI NV	EUR	3,929.00	1,274,371.15	0.80
INTESA SANPAOLO	EUR	466,161.00	2,792,304.39	1.74
UNICREDIT SPA	EUR	61,032.00	4,776,364.32	2.98
			12,784,464.46	**7.98**
Belgium				
ANHEUSER-BUSCH INBEV SA/NV	EUR	33,785.00	2,454,818.10	1.53
			2,454,818.10	**1.53**
Finland				
NORDEA BANK ABP	EUR	111,872.00	1,857,075.20	1.16
			1,857,075.20	**1.16**
Total Shares			**145,189,449.36**	**90.61**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**145,189,449.36**	**90.61**
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
SG29 MAS STP PRM-H EB EUR	EUR	10,290.00	10,986,118.50	6.85
			10,986,118.50	**6.85**
Total Shares/Units in investment funds			**10,986,118.50**	**6.85**
Total Shares/Units of UCITS/UCIS			**10,986,118.50**	**6.85**
Total Portfolio			**156,175,567.86**	**97.46**

The accompanying notes form an integral part of these interim financial statements.

Euro Future Leaders

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
Germany				
AUMOVIO SE	EUR	6,500.00	234,000.00	0.11
AURUBIS AG	EUR	5,000.00	906,000.00	0.44
AUTO1 GROUP SE	EUR	19,000.00	440,040.00	0.21
BECHTLE AG	EUR	20,000.00	619,600.00	0.30
BILFINGER SE	EUR	21,500.00	1,727,525.00	0.84
BRENNTAG SE	EUR	26,000.00	1,382,680.00	0.67
CARL ZEISS MEDITEC AG - BR	EUR	7,000.00	186,340.00	0.09
CONTINENTAL AG	EUR	13,000.00	938,080.00	0.46
DELIVERY HERO SE	EUR	20,000.00	720,000.00	0.35
DEUTZ AG	EUR	40,000.00	349,800.00	0.17
DUERR AG	EUR	40,000.00	708,800.00	0.35
EVONIK INDUSTRIES AG	EUR	52,000.00	825,760.00	0.40
FIELMANN GROUP AG	EUR	10,000.00	428,000.00	0.21
FLATEXDEGIRO SE	EUR	32,000.00	1,200,000.00	0.58
FREENET AG	EUR	14,000.00	315,560.00	0.15
FRESENIUS MEDICAL CARE AG	EUR	27,000.00	1,069,200.00	0.52
FRESENIUS SE & CO KGAA	EUR	50,000.00	1,998,500.00	0.97
FUCHS SE	EUR	11,000.00	357,500.00	0.17
FUCHS SE-PREF	EUR	12,000.00	458,880.00	0.22
GEA GROUP AG	EUR	30,000.00	1,801,500.00	0.88
HELLOFRESH SE	EUR	43,500.00	171,694.50	0.08
HENSOLDT AG	EUR	15,000.00	1,016,400.00	0.49
JUNGHEINRICH - PRFD	EUR	27,000.00	623,700.00	0.30
K+S AG-REG	EUR	22,000.00	290,620.00	0.14
KION GROUP AG	EUR	21,277.00	824,909.29	0.40
KNORR-BREMSE AG	EUR	8,000.00	812,800.00	0.40
KRONES AG	EUR	3,000.00	336,600.00	0.16
LANXESS AG	EUR	17,000.00	257,720.00	0.13
LEG IMMOBILIEN SE	EUR	22,000.00	1,215,500.00	0.59
MTU AERO ENGINES AG	EUR	11,500.00	4,184,850.00	2.04
NEMETSCHEK AKT	EUR	11,000.00	584,100.00	0.28
PORSCHE AUTOMOBIL HLDG-PRF	EUR	24,000.00	647,040.00	0.31
PUMA SE	EUR	59,000.00	1,568,220.00	0.76
RATIONAL AG	EUR	600.00	384,300.00	0.19
RENK GROUP AG	EUR	31,000.00	1,307,425.00	0.64
SAF-HOLLAND SE	EUR	26,000.00	526,500.00	0.26
SALZGITTER AG	EUR	7,000.00	316,820.00	0.15
SCHAEFFLER AG	EUR	70,000.00	593,600.00	0.29
SCOUT24 SE	EUR	15,000.00	1,085,250.00	0.53
SIXT SE	EUR	4,000.00	254,800.00	0.12
SIXT SE - PRFD	EUR	7,000.00	381,500.00	0.19
SYMRISE AG	EUR	23,000.00	2,019,860.00	0.98
TAG IMMOBILIEN AG	EUR	26,000.00	366,860.00	0.18
THYSSENKRUPP AG	EUR	60,000.00	624,300.00	0.30
TKMS AG& CO KGAA	EUR	2,999.00	223,725.40	0.11
TUI AG	EUR	100,000.00	724,000.00	0.35
UNITED INTERNET AG-REG SHARE	EUR	14,000.00	322,000.00	0.16
ZALANDO SE	EUR	41,000.00	1,040,170.00	0.51
			39,373,029.19	**19.13**
Italy				
A2A SPA	EUR	170,000.00	384,200.00	0.19
AZIMUT HOLDING SPA	EUR	45,000.00	1,596,600.00	0.78
BANCA MONTE DEI PASCHI SIENA	EUR	205,000.00	2,227,120.00	1.08
BANCO BPM SPA	EUR	60,000.00	906,600.00	0.44
BPER BANCA SPA	EUR	245,999.00	3,378,058.27	1.64
BRUNELLO CUCINELLI SPA	EUR	6,000.00	495,600.00	0.24
BUZZI SPA	EUR	30,000.00	1,343,700.00	0.65
CEMENTIR HOLDING NV	EUR	80,000.00	1,164,000.00	0.57
DANIELI & CO-RSP	EUR	22,000.00	1,015,080.00	0.49
DAVIDE CAMPARI-MILANO NV	EUR	363,000.00	1,977,624.00	0.96
DELONGHI SPA	EUR	31,849.00	1,182,871.86	0.58
DIASORIN SPA	EUR	3,700.00	250,712.00	0.12
ENAV SPA	EUR	350,000.00	1,818,250.00	0.89
ERG SPA	EUR	13,000.00	310,960.00	0.15
FINECOBANK SPA	EUR	140,000.00	3,073,000.00	1.50
HERA SPA	EUR	100,000.00	365,200.00	0.18
INFRASTRUTTURE WIRELESS ITAL	EUR	70,000.00	431,200.00	0.21
INTERPUMP GROUP SPA	EUR	10,000.00	338,200.00	0.16
IREN SPA	EUR	500,000.00	1,239,000.00	0.60
ITALGAS SPA	EUR	60,000.00	608,100.00	0.30

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Italy (continued)				
LEONARDO SPA	EUR	50,000.00	2,346,250.00	1.14
LOTTOMATICA GROUP SPA	EUR	50,000.00	1,215,000.00	0.59
MAIRE SPA	EUR	32,000.00	458,240.00	0.22
MONCLER SPA	EUR	40,000.00	2,031,200.00	0.99
NEXI SPA	EUR	100,000.00	354,200.00	0.17
PIRELLI & C SPA	EUR	185,000.00	1,223,775.00	0.60
PRYSMIAN SPA	EUR	27,000.00	3,943,350.00	1.92
REPLY SPA	EUR	2,500.00	228,625.00	0.11
SAIPEM SPA	EUR	180,000.00	793,620.00	0.39
SNAM SPA	EUR	150,000.00	947,400.00	0.46
UNIPOL ASSICURAZIONI SPA	EUR	45,000.00	1,098,450.00	0.53
			38,746,186.13	**18.85**
France				
ALSTOM	EUR	42,921.00	653,043.02	0.32
ALTEN SA	EUR	18,500.00	980,500.00	0.48
ANTIN INFRASTRUCTURE PARTNER	EUR	159,498.00	1,409,962.32	0.69
ARKEMA	EUR	21,000.00	1,158,150.00	0.56
BIOMERIEUX	EUR	5,000.00	343,500.00	0.17
BOLLORE SE	EUR	82,040.00	332,754.24	0.16
BUREAU VERITAS SA	EUR	45,000.00	1,205,100.00	0.59
CARREFOUR SA	EUR	60,000.00	975,000.00	0.47
COFACE SA - W/I	EUR	12,000.00	180,720.00	0.09
COVIVIO	EUR	11,000.00	589,600.00	0.29
DASSAULT AVIATION SA	EUR	5,000.00	1,436,000.00	0.70
EIFFAGE	EUR	6,700.00	864,970.00	0.42
ELECTRICITE DE STRASBOURG-RG	EUR	5,000.00	1,015,000.00	0.49
ELIS SA -W/I	EUR	25,000.00	677,500.00	0.33
EURAZEO SE	EUR	12,000.00	480,000.00	0.23
EXOSENS SAS	EUR	3,000.00	171,300.00	0.08
GAZTRANSPORT ET TECHNIGA SA	EUR	3,382.00	628,713.80	0.31
GECINA SA	EUR	5,000.00	367,750.00	0.18
GETLINK SE	EUR	70,000.00	1,302,000.00	0.63
IPSOS	EUR	36,856.00	1,284,063.04	0.63
KAUFMAN ET BROAD SA	EUR	30,000.00	721,500.00	0.35
NEXANS SA	EUR	9,000.00	1,307,700.00	0.64
NEXITY	EUR	84,547.00	663,271.22	0.32
PEUGEOT INVEST	EUR	2,317.00	130,678.80	0.06
PUBLICIS GROUPE	EUR	39,500.00	3,415,170.00	1.66
REXEL SA	EUR	30,000.00	1,146,300.00	0.56
RUBIS	EUR	40,000.00	1,228,000.00	0.60
SCOR SE	EUR	20,000.00	634,800.00	0.31
SODEXO SA	EUR	11,000.00	557,150.00	0.27
SOPRA STERIA GROUP	EUR	17,006.00	2,374,037.60	1.16
SPIE SA - W/I	EUR	39,856.00	2,008,742.40	0.98
TECHNIP ENERGIES NV	EUR	36,000.00	1,192,320.00	0.58
TRIGANO SA	EUR	16,458.00	2,312,349.00	1.13
VIRBAC SA	EUR	1,100.00	365,750.00	0.18
			34,113,395.44	**16.62**
Netherlands				
AALBERTS NV	EUR	35,500.00	1,383,790.00	0.67
ABN AMRO BANK NV-CVA	EUR	70,000.00	2,602,600.00	1.27
AEGON LTD	EUR	150,000.00	1,115,700.00	0.54
AKZO NOBEL N.V.	EUR	20,000.00	1,186,800.00	0.58
ARCADIS NV	EUR	10,000.00	336,200.00	0.16
ASR NEDERLAND NV	EUR	20,000.00	1,320,800.00	0.64
BE SEMICONDUCTOR INDUSTRIES	EUR	9,300.00	2,670,030.00	1.30
CORBION NV	EUR	18,000.00	362,520.00	0.18
EURONEXT NV - W/I	EUR	13,600.00	1,904,000.00	0.93
EXOR NV	EUR	12,000.00	804,000.00	0.39
FUGRO NV	EUR	60,000.00	567,000.00	0.28
IMCD NV	EUR	13,500.00	1,066,500.00	0.52
KONINKLIJKE BAM GROEP NV	EUR	40,000.00	490,800.00	0.24
QIAGEN N.V.	EUR	30,459.00	1,032,560.10	0.50
RANDSTAD NV	EUR	30,000.00	756,300.00	0.37
REDCARE PHARMACY NV	EUR	4,600.00	303,370.00	0.15
SBM OFFSHORE NV	EUR	20,000.00	606,800.00	0.30
SIGNIFY NV	EUR	18,000.00	300,420.00	0.15
VOPAK	EUR	10,000.00	456,400.00	0.22
			19,266,590.10	**9.39**
Spain				
ACCIONA SA	EUR	3,200.00	887,040.00	0.43
ACERINOX SA	EUR	96,000.00	1,471,680.00	0.72
ACS ACTIVIDADES CONS Y SERV	EUR	20,097.00	2,586,483.90	1.26
ALMIRALL SA	EUR	20,307.00	228,656.82	0.11
BANCO DE SABADELL SA	EUR	240,000.00	743,760.00	0.36
BANKINTER SA	EUR	80,000.00	1,171,200.00	0.57
CELLNEX TELECOM SA	EUR	35,000.00	915,250.00	0.45
CIE AUTOMOTIVE SA	EUR	44,000.00	1,172,600.00	0.57
CONSTRUCC Y AUX DE FERROCARR	EUR	20,000.00	1,270,000.00	0.62
EDP RENEWABLES SA	EUR	40,357.00	571,858.69	0.28
ENAGAS SA	EUR	30,000.00	508,800.00	0.25

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Spain (continued)				
GRENERGY RENOVABLES	EUR	8,000.00	918,400.00	0.45
GRIFOLS SA	EUR	60,000.00	537,600.00	0.26
MAPFRE SA	EUR	130,000.00	562,900.00	0.27
MERLIN PROPERTIES SOCIMI SA	EUR	42,000.00	644,280.00	0.31
REDEIA CORP SA	EUR	45,000.00	670,050.00	0.33
SACYR SA	EUR	73,087.00	341,754.81	0.17
TECNICAS REUNIDAS SA	EUR	20,000.00	578,000.00	0.28
UNICAJA BANCO SA	EUR	600,000.00	1,870,800.00	0.91
VISCOFAN SA	EUR	6,535.00	381,644.00	0.19
			18,032,758.22	**8.79**
Belgium				
ACKERMANS & VAN HAAREN	EUR	2,700.00	771,660.00	0.38
AEDIFICA	EUR	12,000.00	847,200.00	0.41
AGEAS	EUR	19,800.00	1,386,000.00	0.67
AZELIS GROUP NV	EUR	80,000.00	744,400.00	0.36
BEKAERT NV	EUR	23,000.00	898,150.00	0.44
COFINIMMO	EUR	5,000.00	414,250.00	0.20
DIETEREN GROUP	EUR	2,600.00	443,040.00	0.22
GROUPE BRUXELLES LAMBERT NV	EUR	13,000.00	1,036,100.00	0.50
KBC ANCORA	EUR	6,000.00	492,600.00	0.24
MONTEA NV	EUR	3,000.00	200,700.00	0.10
SOFINA	EUR	1,850.00	411,810.00	0.20
SOLVAY SA	EUR	20,000.00	525,600.00	0.26
SYENSQO SA	EUR	16,000.00	1,033,600.00	0.50
TITAN SA	EUR	14,253.00	740,443.35	0.36
UMICORE	EUR	33,000.00	667,920.00	0.33
WAREHOUSES DE PAUW SCA	EUR	103,000.00	2,272,180.00	1.11
			12,885,653.35	**6.28**
Finland				
ELISA OYJ	EUR	27,000.00	991,980.00	0.48
HIAB OYJ	EUR	5,000.00	277,250.00	0.13
HUHTAMAKI OYJ	EUR	12,000.00	315,360.00	0.15
KEMIRA OYJ	EUR	20,000.00	328,200.00	0.16
KESKO OYJ-B SHS	EUR	34,000.00	665,040.00	0.32
KONECRANES OYJ	EUR	33,900.00	911,232.00	0.44
MANDATUM OYJ	EUR	156,000.00	856,440.00	0.42
METSO CORP	EUR	120,000.00	1,824,000.00	0.89
NESTE OYJ	EUR	50,000.00	1,432,000.00	0.70
ORION OYJ-CLASS B	EUR	15,000.00	1,079,250.00	0.53
STORA ENSO OYJ-R SHS	EUR	95,000.00	885,970.00	0.43
UPM-KYMMENE OYJ	EUR	63,000.00	1,461,600.00	0.71
VALMET OYJ	EUR	22,000.00	464,640.00	0.23
			11,492,962.00	**5.59**
Austria				
ANDRITZ AG	EUR	9,500.00	718,200.00	0.35
BAWAG GROUP AG	EUR	15,300.00	2,682,090.00	1.31
DO + CO AG	EUR	1,100.00	238,700.00	0.12
KONTRON AG	EUR	15,000.00	348,300.00	0.17
PALFINGER AG	EUR	15,000.00	477,750.00	0.23
RAIFFEISEN BANK INTERNATIONA	EUR	30,000.00	1,675,500.00	0.82
SBO AG	EUR	15,000.00	432,000.00	0.21
VIENNA INSURANCE GROUP AG	EUR	8,500.00	547,400.00	0.27
VOESTALPINE AG	EUR	16,000.00	653,440.00	0.32
WIENERBERGER AG	EUR	30,500.00	689,300.00	0.34
			8,462,680.00	**4.14**
Ireland				
BANK OF IRELAND GROUP PLC	EUR	130,000.00	2,265,250.00	1.10
GLANBIA PLC	EUR	84,000.00	2,054,640.00	1.00
KERRY GROUP PLC-A	EUR	15,000.00	1,205,250.00	0.59
KINGSPAN GROUP PLC	EUR	15,000.00	1,199,250.00	0.58
			6,724,390.00	**3.27**
Luxembourg				
APERAM	EUR	10,000.00	425,600.00	0.21
AROUNDTOWN SA	EUR	358,241.00	831,835.60	0.40
BEFESA SA	EUR	43,000.00	1,283,550.00	0.62
EUROFINS SCIENTIFIC	EUR	59,000.00	4,045,040.00	1.97
			6,586,025.60	**3.20**
Portugal				
GALP ENERGIA SGPS SA	EUR	55,544.00	1,035,617.88	0.50
JERONIMO MARTINS	EUR	40,000.00	670,400.00	0.33
			1,706,017.88	**0.83**
Gabon				
TOTALENERGIES EP GABON	EUR	3,000.00	613,500.00	0.30
			613,500.00	**0.30**
Poland				
INPOST SA	EUR	35,000.00	539,350.00	0.26
			539,350.00	**0.26**
Total Shares			**198,542,537.91**	**96.65**

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Other Transferable Securities				
Rights				
Spain				
ACS ACTIVIDADES DE CONST RTS 13/07/2026	EUR	20,097.00	36,918.19	0.02
			36,918.19	**0.02**
Total Rights			**36,918.19**	**0.02**
Total Other Transferable Securities			**36,918.19**	**0.02**
Shares/Units of UCITS/UCIS				
Shares				
Spain				
LABORATORIOS FARMACEUTICOS R	EUR	13,317.00	770,388.45	0.38
			770,388.45	**0.38**
Total Shares			**770,388.45**	**0.38**
Total Shares/Units of UCITS/UCIS			**770,388.45**	**0.38**
Total Portfolio			**199,349,844.55**	**97.05**

World Equity

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
United States				
3M CO	USD	9,792.00	1,386,707.53	0.17
ABBOTT LABORATORIES	USD	19,295.00	1,531,381.35	0.19
ABBVIE INC	USD	18,557.00	4,084,390.34	0.51
ADOBE INC	USD	5,182.00	929,251.85	0.12
ADVANCED MICRO DEVICES	USD	17,124.00	8,700,693.47	1.09
AGILENT TECHNOLOGIES INC	USD	8,633.00	1,002,992.56	0.13
AIR PRODUCTS & CHEMICALS INC	USD	3,551.00	910,594.05	0.11
AIRBNB INC-CLASS A	USD	5,260.00	658,362.63	0.08
ALPHABET INC-CL A	USD	59,890.00	18,720,274.03	2.34
ALPHABET INC-CL C	USD	45,209.00	13,971,569.99	1.75
ALTRIA GROUP INC	USD	15,149.00	953,354.81	0.12
AMAZON.COM INC	USD	77,902.00	16,239,974.35	2.03
AMERICAN EXPRESS CO	USD	13,241.00	3,917,404.22	0.49
AMERICAN TOWER CORP	USD	8,920.00	1,276,169.33	0.16
AMGEN INC	USD	5,092.00	1,612,800.70	0.20
AMPHENOL CORP-CL A	USD	16,385.00	2,526,898.63	0.32
ANALOG DEVICES INC	USD	5,726.00	1,989,150.20	0.25
APPLE INC	USD	125,959.00	31,879,206.02	3.99
APPLIED MATERIALS INC	USD	9,558.00	6,044,287.59	0.76
APPLOVIN CORP-CLASS A	USD	6,959.00	3,136,084.64	0.39
ARCHER-DANIELS-MIDLAND CO	USD	14,134.00	944,491.91	0.12
ARISTA NETWORKS INC	USD	15,787.00	2,345,749.64	0.29
AT&T INC	USD	100,527.00	1,820,090.00	0.23
AUTODESK INC	USD	5,819.00	989,530.29	0.12
AUTOMATIC DATA PROCESSING	USD	5,034.00	986,061.66	0.12
AUTOZONE INC	USD	323.00	902,902.67	0.11
BAKER HUGHES CO	USD	15,921.00	772,864.08	0.10
BANK OF AMERICA CORP	USD	108,083.00	5,386,660.84	0.67
BECTON DICKINSON AND CO	USD	5,392.00	713,698.38	0.09
BERKSHIRE HATHAWAY INC-CL B	USD	13,015.00	5,696,296.55	0.71
BIOGEN INC	USD	7,129.00	1,347,233.22	0.17
BLACKROCK INC	USD	3,616.00	3,041,197.38	0.38
BOOKING HOLDINGS INC	USD	9,350.00	1,457,661.16	0.18
BOSTON SCIENTIFIC CORP	USD	24,953.00	931,508.83	0.12
BRISTOL-MYERS SQUIBB CO	USD	34,879.00	1,757,830.82	0.22
BROADCOM INC	USD	55,262.00	18,258,742.67	2.29
CADENCE DESIGN SYS INC	USD	4,298.00	1,410,937.95	0.18
CATERPILLAR INC	USD	5,490.00	5,113,531.88	0.64
CHENIERE ENERGY INC	USD	3,795.00	793,355.16	0.10
CHEVRON CORP	USD	13,342.00	1,934,374.11	0.24
CHIPOTLE MEXICAN GRILL INC	USD	19,711.00	586,175.11	0.07
CINTAS CORP	USD	9,193.00	1,367,572.33	0.17
CISCO SYSTEMS INC	USD	38,494.00	3,954,784.61	0.50
CITIGROUP INC	USD	41,337.00	5,060,374.81	0.63
CLOUDFLARE INC - CLASS A	USD	5,914.00	1,268,771.03	0.16
COCA-COLA CO/THE	USD	5,200.00	369,635.27	0.05
COGNIZANT TECH SOLUTIONS-A	USD	14,483.00	490,620.65	0.06
COINBASE GLOBAL INC -CLASS A	USD	25,879.00	3,309,062.37	0.41
COMCAST CORP-CLASS A	USD	48,916.00	1,050,369.81	0.13
CONSTELLATION BRANDS INC-A	USD	3,901.00	474,582.43	0.06
CONSTELLATION ENERGY	USD	5,135.00	1,115,525.19	0.14
COPART INC	USD	33,265.00	820,204.98	0.10
COSTCO WHOLESALE CORP	USD	4,086.00	3,343,243.61	0.42
CROWDSTRIKE HOLDINGS INC - A	USD	3,400.00	2,269,462.08	0.28
CSX CORP	USD	31,071.00	1,291,703.52	0.16
CVS HEALTH CORP	USD	11,139.00	1,007,897.80	0.13
DANAHER CORP	USD	8,436.00	1,405,483.50	0.18
DATADOG INC - CLASS A	USD	5,848.00	1,331,746.07	0.17
DEERE & CO	USD	2,784.00	1,544,629.34	0.19
DOLLAR GENERAL CORP	USD	6,309.00	635,204.22	0.08
DR HORTON INC	USD	8,782.00	1,251,125.83	0.16
EBAY INC	USD	13,073.00	1,277,799.13	0.16
EDISON INTERNATIONAL	USD	12,929.00	841,917.30	0.11
ELEVANCE HEALTH INC	USD	7,241.00	2,449,323.83	0.31
ELI LILLY & CO	USD	7,956.00	8,346,597.64	1.05
EMERSON ELECTRIC CO	USD	9,884.00	1,237,553.22	0.15
ESTEE LAUDER COMPANIES-CL A	USD	3,981.00	274,905.93	0.03
EVERSOURCE ENERGY	USD	14,249.00	900,704.30	0.11
EXXON MOBIL CORP	USD	13,243.00	1,583,646.43	0.20
FEDEX CORP	USD	4,883.00	1,337,368.84	0.17
FEDEX FREIGHT HOLDING CO	USD	2,441.00	322,392.20	0.04
FISERV INC	USD	15,779.00	676,952.64	0.08

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
United States (continued)				
FORD MOTOR CO	USD	56,285.00	684,301.15	0.09
FORTINET INC	USD	17,507.00	2,352,335.64	0.29
GE VERNOVA INC	USD	3,011.00	3,094,116.56	0.39
GENERAL ELECTRIC	USD	11,626.00	3,800,389.21	0.48
GENERAL MILLS INC	USD	17,202.00	523,598.01	0.07
GENERAL MOTORS CO	USD	26,541.00	1,789,364.37	0.22
GENUINE PARTS CO	USD	7,226.00	745,669.10	0.09
GOLDMAN SACHS GROUP INC	USD	6,076.00	5,374,865.84	0.67
HALLIBURTON CO	USD	14,763.00	438,383.50	0.05
HCA HEALTHCARE INC	USD	2,536.00	864,830.79	0.11
HEICO CORP-CLASS A	USD	12,275.00	2,769,041.59	0.35
HERSHEY CO/THE	USD	6,714.00	1,030,325.64	0.13
HILTON WORLDWIDE HOLDINGS IN	USD	6,684.00	1,931,946.68	0.24
HOLOGIC INC	USD	8,810.00	0.00	0.00
HONEYWELL AEROSPACE INC	USD	4,348.00	840,773.06	0.11
HONEYWELL INTERNATIONAL INC	USD	4,348.00	851,497.59	0.11
HOWMET AEROSPACE INC	USD	20,860.00	4,905,466.28	0.61
HUMANA INC	USD	6,144.00	2,134,627.55	0.27
ILLINOIS TOOL WORKS	USD	3,505.00	829,176.38	0.10
INTEL CORP	USD	50,713.00	6,193,524.18	0.78
INTL BUSINESS MACHINES CORP	USD	8,306.00	2,042,972.33	0.26
INTUIT INC	USD	3,444.00	786,218.84	0.10
INTUITIVE SURGICAL INC	USD	4,641.00	1,614,303.23	0.20
IQVIA HOLDINGS INC	USD	7,175.00	1,212,589.43	0.15
JPMORGAN CHASE & CO	USD	33,767.00	9,667,586.91	1.21
KENVUE INC	USD	50,566.00	845,199.21	0.11
KEURIG DR PEPPER INC	USD	34,756.00	994,982.84	0.12
KINDER MORGAN INC	USD	51,444.00	1,438,524.17	0.18
KLA CORP	USD	15,677.00	4,137,066.10	0.52
KRAFT HJ HEINZ CORP	USD	25,176.00	520,123.43	0.07
LAM RESEARCH CORP	USD	16,056.00	6,085,495.04	0.76
LENNAR CORP-A	USD	8,252.00	653,129.96	0.08
LINDE PLC	USD	12,191.00	5,533,453.63	0.69
LOWES COS INC	USD	5,799.00	1,118,360.46	0.14
MARATHON PETROLEUM CORP-W/I	USD	5,973.00	1,335,709.71	0.17
MARRIOTT INTERNATIONAL -CL A	USD	5,035.00	1,632,048.15	0.20
MARSH & MCLENNAN COS	USD	12,870.00	1,876,185.52	0.23
MARVELL TECHNOLOGY INC	USD	15,356.00	4,001,048.58	0.50
MASTERCARD INC - A	USD	10,526.00	4,728,552.09	0.59
MCKESSON CORP	USD	1,953.00	1,290,725.79	0.16
MERCK & CO. INC.	USD	39,159.00	4,401,234.58	0.55
META PLATFORMS INC-CLASS A	USD	15,638.00	7,704,652.34	0.96
MICRON TECHNOLOGY INC	USD	13,431.00	13,560,105.83	1.70
MICROSOFT CORP	USD	67,191.00	21,922,143.64	2.75
MONSTER BEVERAGE CORP	USD	19,935.00	1,675,983.73	0.21
MORGAN STANLEY	USD	25,757.00	4,709,387.98	0.59
NETFLIX INC	USD	40,856.00	2,551,489.90	0.32
NEWMONT CORP	USD	51,903.00	4,240,129.62	0.53
NEXTERA ENERGY INC	USD	22,867.00	1,755,476.77	0.22
NIKE INC -CL B	USD	13,579.00	487,551.78	0.06
NORFOLK SOUTHERN CORP	USD	3,873.00	1,065,693.23	0.13
NVIDIA CORP	USD	239,085.00	41,842,488.98	5.24
ONEOK INC	USD	14,646.00	1,113,726.27	0.14
ORACLE CORP	USD	15,928.00	2,041,676.20	0.26
OREILLY AUTOMOTIVE INC	USD	15,967.00	1,286,102.54	0.16
PACCAR INC	USD	12,080.00	1,269,176.59	0.16
PALANTIR TECHNOLOGIES INC-A	USD	27,098.00	2,765,261.66	0.35
PALO ALTO NETWORKS INC	USD	7,693.00	2,294,644.33	0.29
PARKER HANNIFIN CORP	USD	2,890.00	2,472,462.87	0.31
PAYCHEX INC	USD	12,117.00	1,042,127.71	0.13
PEPSICO INC	USD	8,499.00	1,006,529.00	0.13
PFIZER INC	USD	76,354.00	1,608,155.62	0.20
PHILIP MORRIS INTERNATIONAL	USD	7,812.00	1,236,131.30	0.15
PHILLIPS 66	USD	5,603.00	828,467.73	0.10
PROCTER & GAMBLE CO/THE	USD	10,499.00	1,346,604.88	0.17
PROGRESSIVE CORP	USD	10,341.00	1,975,851.88	0.25
PUBLIC SERVICE ENTERPRISE GP	USD	21,187.00	1,504,012.00	0.19
QUALCOMM INC	USD	11,693.00	1,889,923.44	0.24
REGENERON PHARMACEUTICALS	USD	1,284.00	700,275.83	0.09
RESTAURANT BRANDS INTERN-W/I	CAD	7,959.00	504,757.76	0.06
ROPER TECHNOLOGIES INC	USD	1,580.00	467,642.96	0.06
ROSS STORES INC	USD	4,213.00	784,340.99	0.10
S&P GLOBAL INC	USD	5,908.00	2,104,515.07	0.26
SALESFORCE INC	USD	10,550.00	1,445,607.45	0.18
SEAGATE TECHNOLOGY HOLDINGS	USD	7,747.00	6,538,839.32	0.82
SERVICENOW INC	USD	12,279.00	1,066,263.55	0.13
SLB LTD	USD	25,854.00	1,051,301.02	0.13
SNOWFLAKE INC	USD	4,445.00	989,462.52	0.12
STARBUCKS CORP	USD	13,169.00	1,177,066.48	0.15
STRATEGY INC	USD	26,471.00	2,012,703.60	0.25

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
United States (continued)				
STRYKER CORP	USD	5,152.00	1,418,748.95	0.18
SUNBELT RENTALS HOLDINGS INC	GBP	8,073.00	515,082.52	0.06
SYNOPSYS INC	USD	2,770.00	1,080,743.37	0.14
TARGA RESOURCES CORP	USD	5,492.00	1,288,047.65	0.16
TARGET CORP	USD	6,341.00	724,392.56	0.09
TESLA INC	USD	28,597.00	10,520,334.30	1.32
THE CIGNA GROUP	USD	2,865.00	690,827.60	0.09
THERMO FISHER SCIENTIFIC INC	USD	4,233.00	1,856,255.47	0.23
TJX COMPANIES INC	USD	13,738.00	1,820,438.21	0.23
T-MOBILE US INC	USD	6,403.00	939,364.29	0.12
TRACTOR SUPPLY COMPANY	USD	25,953.00	717,549.49	0.09
TRANSDIGM GROUP INC	USD	1,178.00	1,372,468.40	0.17
UBER TECHNOLOGIES INC	USD	20,149.00	1,271,715.07	0.16
UNION PACIFIC CORP	USD	6,843.00	1,628,003.15	0.20
UNITED PARCEL SERVICE-CL B	USD	7,111.00	668,619.35	0.08
VALERO ENERGY CORP	USD	4,368.00	995,016.11	0.12
VERIZON COMMUNICATIONS INC	USD	48,707.00	1,803,773.62	0.23
VERTEX PHARMACEUTICALS INC	USD	3,573.00	1,552,362.71	0.19
VISA INC-CLASS A SHARES	USD	17,570.00	5,272,536.78	0.66
WALMART INC	USD	30,636.00	3,034,928.16	0.38
WALT DISNEY CO/THE	USD	22,151.00	1,864,806.92	0.23
WASTE MANAGEMENT INC	USD	5,212.00	1,016,050.52	0.13
WATERS CORP	USD	964.00	316,223.70	0.04
WILLIAMS COS INC	USD	30,346.00	1,973,166.83	0.25
WORKDAY INC-CLASS A	USD	3,436.00	367,913.16	0.05
YUM BRANDS INC	USD	2,378.00	332,499.85	0.04
ZOETIS INC	USD	9,919.00	623,440.34	0.08
			520,047,390.08	**65.10**
Japan				
ADVANTEST CORP	JPY	8,300.00	1,444,567.39	0.18
AEON CO LTD	JPY	17,777.00	128,294.18	0.02
AJINOMOTO CO INC	JPY	10,833.00	342,395.81	0.04
ASAHI GROUP HOLDINGS LTD	JPY	16,873.00	140,566.87	0.02
ASAHI KASEI CORP	JPY	45,500.00	438,557.64	0.05
ASTELLAS PHARMA INC	JPY	22,200.00	259,855.51	0.03
BANDAI NAMCO HOLDINGS INC	JPY	7,500.00	152,732.72	0.02
BRIDGESTONE CORP	JPY	17,300.00	317,482.78	0.04
CANON INC	JPY	15,700.00	350,391.36	0.04
CENTRAL JAPAN RAILWAY CO	JPY	12,000.00	224,029.52	0.03
CHUGAI PHARMACEUTICAL CO LTD	JPY	7,000.00	283,820.23	0.04
DAIICHI LIFE GROUP INC	JPY	36,700.00	351,268.84	0.04
DAIICHI SANKYO CO LTD	JPY	19,500.00	273,744.34	0.03
DAIKIN INDUSTRIES LTD	JPY	2,100.00	278,979.39	0.03
DAIWA HOUSE INDUSTRY CO LTD	JPY	12,300.00	292,383.06	0.04
DENSO CORP	JPY	14,700.00	148,412.29	0.02
EAST JAPAN RAILWAY CO	JPY	18,100.00	331,969.25	0.04
EISAI CO LTD	JPY	4,700.00	104,186.00	0.01
ENEOS HOLDINGS INC	JPY	60,200.00	387,802.26	0.05
FANUC CORP	JPY	13,200.00	522,487.98	0.07
FAST RETAILING CO LTD	JPY	4,900.00	2,183,728.10	0.27
FUJIFILM HOLDINGS CORP	JPY	19,100.00	358,019.38	0.04
FUJITSU LIMITED	JPY	22,900.00	400,163.50	0.05
HITACHI LTD	JPY	55,800.00	1,342,636.86	0.17
HONDA MOTOR CO LTD	JPY	51,800.00	412,582.85	0.05
HOYA CORP	JPY	3,700.00	516,724.18	0.06
JAPAN POST HOLDINGS CO LTD	JPY	19,900.00	232,290.97	0.03
JAPAN TOBACCO INC	JPY	13,084.00	423,330.15	0.05
JFE HOLDINGS INC	JPY	21,000.00	176,304.58	0.02
KAO CORP	JPY	10,010.00	173,625.73	0.02
KDDI CORP	JPY	39,900.00	589,433.67	0.07
KEYENCE CORP	JPY	1,500.00	654,361.22	0.08
KIRIN HOLDINGS CO LTD	JPY	13,446.00	203,374.45	0.03
KOMATSU LTD	JPY	15,600.00	527,402.55	0.07
KUBOTA CORP	JPY	15,700.00	226,905.23	0.03
KYOCERA CORP	JPY	23,700.00	454,192.56	0.06
LASERTEC CORP	JPY	400.00	106,988.25	0.01
MITSUBISHI CHEMICAL GROUP CO	JPY	41,500.00	252,039.93	0.03
MITSUBISHI ELECTRIC CORP	JPY	34,300.00	1,084,664.95	0.14
MITSUBISHI ESTATE CO LTD	JPY	21,100.00	470,681.02	0.06
MITSUBISHI HEAVY INDUSTRIES	JPY	56,200.00	1,108,787.89	0.14
MITSUBISHI UFJ FINANCIAL GRO	JPY	112,400.00	1,939,925.13	0.24
MITSUI FUDOSAN CO LTD	JPY	41,000.00	330,754.06	0.04
MITSUI OSK LINES LTD	JPY	5,000.00	140,274.08	0.02
MIZUHO FINANCIAL GROUP INC	JPY	23,300.00	970,923.20	0.12
MS&AD INSURANCE GROUP HOLDIN	JPY	13,300.00	303,484.98	0.04
MURATA MANUFACTURING CO LTD	JPY	20,900.00	1,281,682.08	0.16
NIDEC CORP	JPY	6,900.00	98,218.76	0.01
NINTENDO CO LTD	JPY	16,200.00	594,156.12	0.07
NIPPON YUSEN KK	JPY	6,300.00	176,847.05	0.02
NITTO DENKO CORP	JPY	19,000.00	324,139.95	0.04
NOMURA HOLDINGS INC	JPY	31,500.00	239,621.66	0.03
NTT INC	JPY	229,500.00	179,089.61	0.02

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Japan (continued)				
OBAYASHI CORP	JPY	49,500.00	867,646.17	0.11
OBIC CO LTD	JPY	5,100.00	104,928.67	0.01
OLYMPUS CORP	JPY	9,000.00	82,291.62	0.01
ORIENTAL LAND CO LTD	JPY	12,600.00	168,845.54	0.02
ORIX CORP	JPY	11,600.00	383,868.24	0.05
OTSUKA HOLDINGS CO LTD	JPY	4,400.00	255,856.91	0.03
PANASONIC HOLDINGS CORP	JPY	27,100.00	656,590.33	0.08
RECRUIT HOLDINGS CO LTD	JPY	16,300.00	993,887.46	0.12
RENESAS ELECTRONICS CORP	JPY	13,900.00	359,590.84	0.05
RESONA HOLDINGS INC	JPY	29,600.00	335,482.43	0.04
SECOM CO LTD	JPY	10,600.00	368,289.29	0.05
SEKISUI HOUSE LTD	JPY	12,400.00	225,691.39	0.03
SEVEN & I HOLDINGS CO LTD	JPY	20,842.00	219,507.78	0.03
SHIMANO INC	JPY	900.00	84,011.07	0.01
SHIN-ETSU CHEMICAL CO LTD	JPY	21,300.00	803,328.91	0.10
SHIONOGI & CO LTD	JPY	10,400.00	156,099.51	0.02
SHISEIDO CO LTD	JPY	8,030.00	113,137.06	0.01
SMC CORP	JPY	300.00	115,082.33	0.01
SOFTBANK CORP	JPY	363,400.00	406,983.41	0.05
SOFTBANK GROUP CORP	JPY	54,400.00	1,745,755.45	0.22
SOMPO HOLDINGS INC	JPY	8,300.00	278,639.81	0.03
SONY GROUP CORP	JPY	58,700.00	1,036,171.50	0.13
SUMITOMO METAL MINING CO LTD	JPY	6,800.00	273,332.37	0.03
SUMITOMO MITSUI FINANCIAL GR	JPY	37,900.00	1,294,371.60	0.16
SUMITOMO MITSUI TRUST GROUP	JPY	8,100.00	264,035.48	0.03
TAKEDA PHARMACEUTICAL CO LTD	JPY	17,800.00	493,819.65	0.06
TDK CORP	JPY	28,300.00	543,718.80	0.07
TERUMO CORP	JPY	14,400.00	173,127.22	0.02
TOKIO MARINE HOLDINGS INC	JPY	19,200.00	744,173.23	0.09
TOKYO ELECTRON LTD	JPY	5,000.00	2,075,991.79	0.26
TORAY INDUSTRIES INC	JPY	40,500.00	245,748.72	0.03
TOYOTA MOTOR CORP	JPY	96,000.00	1,407,853.41	0.18
UNICHARM CORP	JPY	15,516.00	78,792.96	0.01
			42,607,933.07	**5.28**
Canada				
AGNICO EAGLE MINES LTD	CAD	48,702.00	6,616,302.04	0.83
ALIMENTATION COUCHE-TARD INC	CAD	14,145.00	788,328.35	0.10
BANK OF MONTREAL	CAD	26,994.00	4,171,626.02	0.52
BANK OF NOVA SCOTIA	CAD	50,125.00	3,809,320.77	0.48
CANADIAN NATL RAILWAY CO	CAD	8,844.00	922,811.87	0.12
CANADIAN PACIFIC KANSAS CITY	CAD	13,010.00	986,227.06	0.12
CANADIAN UTILITIES LTD-A	CAD	55,684.00	1,809,845.86	0.23
CONSTELLATION SOFTWARE INC	CAD	227.00	373,656.79	0.05
KEYERA CORP	CAD	22,489.00	789,863.65	0.10
LULULEMON ATHLETICA INC	USD	2,187.00	218,413.07	0.03
ROYAL BANK OF CANADA	CAD	16,805.00	3,042,626.55	0.38
SHOPIFY INC - CLASS A	CAD	10,479.00	1,048,255.32	0.13
TORONTO-DOMINION BANK	CAD	36,396.00	3,869,255.72	0.48
WHEATON PRECIOUS METALS CORP	CAD	54,311.00	5,341,867.97	0.67
			33,788,401.04	**4.24**
France				
AIR LIQUIDE SA	EUR	13,708.00	2,375,322.24	0.30
AXA SA	EUR	32,024.00	1,404,252.40	0.18
COMPAGNIE DE SAINT GOBAIN	EUR	8,102.00	641,354.32	0.08
ESSILORLUXOTTICA	EUR	7,370.00	1,209,048.50	0.15
HERMES INTERNATIONAL	EUR	3,047.00	4,869,106.00	0.61
LOREAL	EUR	1,792.00	687,500.80	0.09
LVMH MOET HENNESSY LOUIS VUI	EUR	4,508.00	2,182,322.80	0.27
PERNOD RICARD SA	EUR	5,131.00	327,665.66	0.04
SAFRAN SA	EUR	6,073.00	2,095,185.00	0.26
SANOFI	EUR	24,627.00	1,848,995.16	0.23
SCHNEIDER ELECTRIC SE	EUR	11,381.00	3,248,137.40	0.41
SOCIETE GENERALE SA	EUR	82,894.00	6,413,508.78	0.80
TOTALENERGIES SE	EUR	9,059.00	616,283.77	0.08
VEOLIA ENVIRONNEMENT	EUR	53,213.00	1,939,081.72	0.24
			29,857,764.55	**3.74**
Switzerland				
ABB LTD-REG	CHF	21,948.00	2,084,256.81	0.26
ALCON INC	CHF	30,645.00	1,814,277.04	0.23
AMRIZE LTD	USD	5,673.00	264,472.05	0.03
CHUBB LTD	USD	9,625.00	2,868,558.12	0.36
CIE FINANCIERE RICHEMO-A REG	CHF	6,711.00	1,357,481.21	0.17
EMS-CHEMIE HOLDING AG-REG	CHF	170.00	127,741.94	0.02
GEBERIT AG-REG	CHF	660.00	386,303.06	0.05
GIVAUDAN-REG	CHF	161.00	597,039.85	0.07
HOLCIM LTD	CHF	7,730.00	610,856.49	0.08
LONZA GROUP AG-REG	CHF	2,122.00	1,255,828.25	0.16
NESTLE SA-REG	CHF	29,119.00	2,623,156.97	0.33
NOVARTIS AG-REG	CHF	24,690.00	3,388,734.29	0.42
PARTNERS GROUP HOLDING AG	CHF	403.00	289,364.71	0.04
ROCHE HOLDING AG	CHF	7,103.00	2,563,164.43	0.32
SANDOZ GROUP AG	CHF	28,566.00	2,264,837.00	0.28
SCHINDLER HOLDING-PART CERT	CHF	778.00	226,081.87	0.03
SGS SA-REG	CHF	2,341.00	237,894.84	0.03
SIKA AG-REG	CHF	2,472.00	446,956.90	0.06

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Switzerland (continued)				
STRAUMANN HOLDING AG-REG	CHF	7,371.00	850,392.41	0.11
SWISS LIFE HOLDING AG-REG	CHF	394.00	380,051.40	0.05
SWISS RE AG	CHF	3,979.00	554,406.61	0.07
SWISSCOM AG-REG	CHF	428.00	289,355.38	0.04
UBS GROUP AG-REG	CHF	40,717.00	1,768,634.34	0.22
ZURICH INSURANCE GROUP AG	CHF	1,561.00	1,013,190.13	0.13
			28,263,036.10	**3.56**
Great-Britain				
3I GROUP PLC	GBP	19,668.00	567,618.39	0.07
ASTRAZENECA PLC	GBP	23,087.00	3,779,042.26	0.47
AVIVA PLC	GBP	79,029.00	596,524.91	0.07
BAE SYSTEMS PLC	GBP	36,268.00	776,389.51	0.10
BARCLAYS PLC	GBP	223,764.00	1,315,983.77	0.16
BP PLC	GBP	136,496.00	740,158.83	0.09
BRITISH AMERICAN TOBACCO PLC	GBP	25,485.00	1,383,716.57	0.17
COMPASS GROUP PLC	USD	29,929.00	845,540.72	0.11
DIAGEO PLC	GBP	28,400.00	501,961.92	0.06
HALEON PLC	GBP	59,213.00	239,010.45	0.03
HALMA PLC	GBP	9,978.00	455,693.66	0.06
HSBC HOLDINGS PLC	GBP	226,961.00	3,769,860.68	0.47
IMPERIAL BRANDS PLC	GBP	13,726.00	444,413.91	0.06
INTERCONTINENTAL HOTELS GROU	USD	6,377.00	960,761.17	0.12
LEGAL & GENERAL GROUP PLC	GBP	146,520.00	486,472.25	0.06
LONDON STOCK EXCHANGE GROUP	GBP	5,086.00	481,912.38	0.06
NATIONAL GRID PLC	GBP	55,094.00	798,204.23	0.10
NATWEST GROUP PLC	GBP	213,106.00	1,650,124.24	0.21
RECKITT BENCKISER GROUP PLC	GBP	8,416.00	479,811.66	0.06
RELX PLC	GBP	24,990.00	686,398.19	0.09
RENTOKIL INITIAL PLC	GBP	46,894.00	232,237.98	0.03
SEGRO PLC	GBP	48,200.00	489,721.85	0.06
SHELL PLC	GBP	54,199.00	1,845,433.79	0.23
SSE PLC	GBP	18,662.00	527,752.87	0.07
STANDARD CHARTERED PLC	GBP	30,967.00	733,731.68	0.09
TESCO PLC	GBP	160,009.00	852,056.28	0.11
UNILEVER PLC	GBP	23,707.00	1,246,034.86	0.16
VODAFONE GROUP PLC	GBP	490,030.00	566,600.74	0.07
			27,453,169.75	**3.44**
Netherlands				
ADYEN NV	EUR	749.00	614,479.60	0.08
AIRBUS SE	EUR	8,019.00	1,560,016.26	0.20
ARGENX SE	EUR	814.00	660,479.60	0.08
ASM INTERNATIONAL NV	EUR	1,430.00	1,430,715.00	0.18
ASML HOLDING NV	EUR	6,744.00	11,609,121.60	1.45
ING GROEP NV	EUR	138,602.00	3,835,117.34	0.48
KONINKLIJKE AHOLD DELHAIZE N	EUR	45,595.00	1,605,855.90	0.20
NN GROUP NV - W/I	EUR	14,720.00	1,128,435.20	0.14
PROSUS NV	EUR	12,532.00	476,090.68	0.06
STELLANTIS NV	EUR	88,593.00	440,794.47	0.06
			23,361,105.65	**2.93**
Germany				
ADIDAS AG	EUR	5,531.00	992,261.40	0.12
ALLIANZ SE-REG	EUR	6,837.00	2,831,201.70	0.35
DEUTSCHE TELEKOM AG-REG	EUR	78,768.00	1,878,616.80	0.24
DHL GROUP	EUR	41,402.00	2,198,446.20	0.28
E.ON SE	EUR	89,883.00	1,620,141.08	0.20
INFINEON TECHNOLOGIES AG	EUR	13,512.00	1,103,525.04	0.14
MERCEDES-BENZ GROUP AG	EUR	16,442.00	722,132.64	0.09
RHEINMETALL AG	EUR	1,220.00	1,208,410.00	0.15
SAP SE	EUR	19,019.00	2,548,546.00	0.32
SIEMENS AG-REG	EUR	11,823.00	3,324,036.45	0.42
SIEMENS ENERGY AG	EUR	27,102.00	4,493,511.60	0.56
			22,920,828.91	**2.87**

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Australia				
ANZ GROUP HOLDINGS LTD	AUD	28,036.00	600,559.07	0.08
APA GROUP	AUD	37,154.00	228,293.63	0.03
ARISTOCRAT LEISURE LTD	AUD	10,039.00	372,725.06	0.05
ASX LTD	AUD	4,564.00	147,464.01	0.02
BRAMBLES LTD	AUD	30,643.00	361,718.31	0.05
COCHLEAR LTD	AUD	2,058.00	151,832.45	0.02
COLES GROUP LTD	AUD	13,672.00	201,900.71	0.03
COMMONWEALTH BANK OF AUSTRAL	AUD	16,204.00	1,616,423.26	0.20
COMPUTERSHARE LTD	AUD	13,878.00	321,920.82	0.04
CSL LTD	AUD	3,929.00	273,178.89	0.03
FORTESCUE LTD	AUD	22,179.00	257,371.82	0.03
GOODMAN GROUP	AUD	21,327.00	402,308.44	0.05
LOTTERY CORP LTD/THE	AUD	56,054.00	195,649.77	0.02
MACQUARIE GROUP LTD	AUD	3,734.00	566,328.05	0.07
NATIONAL AUSTRALIA BANK LTD	AUD	30,478.00	699,225.62	0.09
NORTHERN STAR RESOURCES LTD	AUD	42,320.00	485,965.16	0.06
QBE INSURANCE GROUP LTD	AUD	19,613.00	299,379.77	0.04
SCENTRE GROUP	AUD	126,578.00	296,070.95	0.04
SONIC HEALTHCARE LTD	AUD	9,932.00	125,244.61	0.02
STOCKLAND	AUD	94,910.00	234,650.99	0.03
SUNCORP GROUP LTD	AUD	18,273.00	213,595.62	0.03
TELSTRA GROUP LTD	AUD	64,382.00	198,188.49	0.02
TRANSURBAN GROUP	AUD	70,055.00	610,447.45	0.08
WESFARMERS LTD	AUD	14,323.00	784,607.91	0.10
WOODSIDE ENERGY GROUP LTD	AUD	18,240.00	311,801.48	0.04
WOOLWORTHS GROUP LTD	AUD	10,440.00	253,242.36	0.03
			10,210,094.70	**1.30**
Ireland				
ACCENTURE PLC-CL A	USD	6,270.00	682,444.50	0.09
EATON CORP PLC	USD	5,723.00	2,133,022.62	0.27
EXPERIAN PLC	GBP	13,525.00	399,281.11	0.05
MEDTRONIC PLC	USD	16,975.00	1,161,509.88	0.15
TE CONNECTIVITY PLC	USD	12,447.00	2,194,909.18	0.27
TRANE TECHNOLOGIES PLC	USD	6,862.00	2,947,905.12	0.37
			9,519,072.41	**1.20**
Sweden				
ASSA ABLOY AB-B	SEK	15,131.00	468,220.01	0.06
ATLAS COPCO AB-A SHS	SEK	18,162.00	321,959.00	0.04
ATLAS COPCO AB-B SHS	SEK	46,336.00	719,014.12	0.09
BOLIDEN AB	SEK	10,071.00	497,679.42	0.06
EPIROC AB-A	SEK	18,403.00	442,237.48	0.06
ERICSSON LM-B SHS	SEK	44,393.00	433,899.95	0.05
ESSITY AKTIEBOLAG-B	SEK	8,655.00	214,556.39	0.03
HEXAGON AB-B SHS	SEK	35,653.00	258,158.01	0.03
INVESTOR AB-B SHS	SEK	42,830.00	1,558,175.92	0.20
SANDVIK AB	SEK	20,213.00	730,517.73	0.09
SKANDINAVISKA ENSKILDA BAN-A	SEK	17,336.00	302,224.53	0.04
SPOTIFY TECHNOLOGY SA	USD	1,628.00	653,777.35	0.08
VOLVO AB-B SHS	SEK	9,191.00	273,694.94	0.03
			6,874,114.85	**0.86**
Italy				
ENI SPA	EUR	51,691.00	1,065,868.42	0.13
INTESA SANPAOLO	EUR	426,979.00	2,557,604.21	0.32
LEONARDO SPA	EUR	23,803.00	1,116,955.78	0.14
MONCLER SPA	EUR	15,896.00	807,198.88	0.10
UNICREDIT SPA	EUR	19,671.00	1,539,452.46	0.19
			7,087,079.75	**0.88**
Spain				
BANCO SANTANDER SA	EUR	392,927.00	4,748,129.87	0.59
IBERDROLA SA	EUR	62,828.00	1,372,163.52	0.17
			6,120,293.39	**0.76**
Denmark				
AP MOLLER-MAERSK A/S-A	DKK	143.00	288,875.36	0.04
DSV A/S	DKK	3,573.00	740,426.50	0.09
NOVO NORDISK A/S-B	DKK	35,688.00	1,502,029.45	0.19
NOVONESIS (NOVOZYMES) B	DKK	5,141.00	283,981.47	0.04
ORSTED A/S	DKK	5,497.00	107,956.63	0.01
VESTAS WIND SYSTEMS A/S	DKK	15,615.00	385,630.35	0.05
			3,308,899.76	**0.42**
Hong Kong				
AIA GROUP LTD	HKD	114,000.00	908,485.58	0.11
BOC HONG KONG HOLDINGS LTD	HKD	48,500.00	229,252.27	0.03
CK ASSET HOLDINGS LTD	HKD	28,500.00	140,436.99	0.02
GALAXY ENTERTAINMENT GROUP L	HKD	25,000.00	82,033.95	0.01
HONG KONG & CHINA GAS	HKD	324,000.00	234,892.59	0.03
HONG KONG EXCHANGES & CLEAR	HKD	12,400.00	502,041.09	0.06
LINK REIT	HKD	38,900.00	158,362.89	0.02
PRUDENTIAL PLC	GBP	33,967.00	395,506.16	0.05
SUN HUNG KAI PROPERTIES	HKD	26,000.00	325,659.73	0.04
TECHTRONIC INDUSTRIES CO LTD	HKD	9,500.00	137,215.86	0.02
			3,113,887.11	**0.39**
Belgium				
ANHEUSER-BUSCH INBEV SA/NV	EUR	23,056.00	1,675,248.96	0.21
UCB SA	EUR	3,530.00	924,860.00	0.12
			2,600,108.96	**0.33**

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Finland				
NOKIA OYJ	EUR	126,493.00	1,461,626.62	0.18
NORDEA BANK ABP	EUR	24,186.00	401,487.60	0.05
			1,863,114.22	**0.23**
Chile				
ANTOFAGASTA PLC	GBP	29,099.00	1,290,436.27	0.16
			1,290,436.27	**0.16**
Austria				
ERSTE GROUP BANK AG	EUR	9,888.00	1,157,884.80	0.15
			1,157,884.80	**0.15**
Norway				
DNB BANK ASA	NOK	15,023.00	391,327.01	0.05
NORSK HYDRO ASA	NOK	48,146.00	382,155.02	0.05
YARA INTERNATIONAL ASA	NOK	3,582.00	137,853.26	0.02
			911,335.29	**0.12**
Uruguay				
MERCADOLIBRE INC	USD	584.00	867,030.32	0.11
			867,030.32	**0.11**
Luxembourg				
ARCELORMITTAL	EUR	3,930.00	207,111.00	0.03
			207,111.00	**0.03**
Total Shares			**783,430,091.98**	**98.10**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**783,430,091.98**	**98.10**
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Ireland				
AMUNDI MSCI WORLD ESG SELECT	EUR	100,000.00	11,434,000.00	1.43
			11,434,000.00	**1.43**
United States (U.S.A)				
HOME DEPOT INC	USD	7,875.00	2,429,244.29	0.30
Total Shares/Units in investment funds			**2,429,244.29**	**0.30**
Total Shares/Units of UCITS/UCIS			**13,863,244.29**	**1.77**
Total Portfolio			**797,293,336.27**	**99.87**

The accompanying notes form an integral part of these interim financial statements.

Sycomore Ageing Population

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares				
Switzerland				
ABB LTD-REG	CHF	156,292.00	14,842,020.45	4.85
CIE FINANCIERE RICHEMO-A REG	CHF	29,834.00	6,034,733.21	1.97
GALDERMA GROUP AG	CHF	21,954.00	4,377,707.35	1.43
NOVARTIS AG-REG	CHF	82,642.00	11,342,720.91	3.70
ON HOLDING AG-CLASS A	USD	79,280.00	2,456,133.65	0.80
ROCHE HOLDING AG	CHF	36,087.00	13,022,232.15	4.25
SANDOZ GROUP AG	CHF	73,241.00	5,806,865.73	1.90
			57,882,413.45	**18.90**
France				
ACCOR SA	EUR	38,835.00	1,974,371.40	0.64
AIR LIQUIDE SA	EUR	56,410.00	9,774,724.80	3.19
AXA SA	EUR	76,930.00	3,373,380.50	1.10
BIOMERIEUX	EUR	10,099.00	693,801.30	0.23
BNP PARIBAS	EUR	49,521.00	5,058,074.94	1.65
DANONE	EUR	61,752.00	4,430,088.48	1.45
ESSILORLUXOTTICA	EUR	14,292.00	2,344,602.60	0.77
LEGRAND SA	EUR	16,173.00	2,388,752.10	0.78
LOREAL	EUR	12,920.00	4,956,758.00	1.62
SCHNEIDER ELECTRIC SE	EUR	43,998.00	12,557,029.20	4.10
TRIGANO SA	EUR	19,111.00	2,685,095.50	0.88
			50,236,678.82	**16.41**
Great Britain				
ASTRAZENECA PLC	GBP	76,909.00	12,589,005.11	4.11
COMPASS GROUP PLC	USD	132,662.00	3,747,907.46	1.22
HALMA PLC	GBP	95,883.00	4,378,961.25	1.43
HSBC HOLDINGS PLC	GBP	415,927.00	6,908,617.97	2.26
INTERCONTINENTAL HOTELS GROU	USD	47,149.00	7,103,485.74	2.32
NATWEST GROUP PLC	GBP	1,109,246.00	8,589,123.31	2.80
UNILEVER PLC	GBP	99,734.00	5,241,997.74	1.71
			48,559,098.58	**15.85**
Netherlands				
ARGENX SE	EUR	3,811.00	3,092,245.40	1.01
ASM INTERNATIONAL NV	EUR	4,070.00	4,072,035.00	1.33
ASML HOLDING NV	EUR	12,807.00	22,045,969.80	7.20
ASR NEDERLAND NV	EUR	105,965.00	6,997,928.60	2.29
			36,208,178.80	**11.83**
Germany				
ALLIANZ SE-REG	EUR	30,680.00	12,704,588.00	4.15
SAP SE	EUR	25,014.00	3,351,876.00	1.09
SIEMENS AG-REG	EUR	39,781.00	11,184,428.15	3.65
SIEMENS ENERGY AG	EUR	35,806.00	5,936,634.80	1.94
			33,177,526.95	**10.83**
Italy				
FINECOBANK SPA	EUR	158,231.00	3,473,170.45	1.13
INTESA SANPAOLO	EUR	1,532,938.00	9,182,298.62	3.00
PRYSMIAN SPA	EUR	28,675.00	4,187,983.75	1.37
TECHNOGYM SPA	EUR	245,937.00	3,738,242.40	1.22
			20,581,695.22	**6.72**
Belgium				
AEDIFICA	EUR	86,739.00	6,123,773.40	2.00
KBC GROUP NV	EUR	64,003.00	7,635,557.90	2.49
UCB SA	EUR	17,562.00	4,601,244.00	1.50
			18,360,575.30	**5.99**
United States				
ELI LILLY & CO	USD	1,887.00	1,979,641.75	0.65
INTUITIVE SURGICAL INC	USD	4,551.00	1,582,998.06	0.52
NEWMONT CORP	USD	30,236.00	2,470,079.94	0.81
NVIDIA CORP	USD	27,222.00	4,764,147.63	1.56
			10,796,867.38	**3.54**
Hong Kong				
PRUDENTIAL PLC	GBP	836,396.00	9,738,857.53	3.18
			9,738,857.53	**3.18**
Spain				
BANCO BILBAO VIZCAYA ARGENTA	EUR	226,877.00	4,961,799.99	1.62
			4,961,799.99	**1.62**
Japan				
MIZUHO FINANCIAL GROUP INC	JPY	49,900.00	2,079,359.13	0.68
TOKIO MARINE HOLDINGS INC	JPY	54,000.00	2,092,987.21	0.68
			4,172,346.34	**1.36**
Taiwan				
TAIWAN SEMICONDUCTOR-SP ADR	USD	9,511.00	3,972,857.75	1.30
			3,972,857.75	**1.30**
China				
CONTEMPORARY AMPEREX TECHN-A	USD	58,300.00	2,953,495.92	0.96
			2,953,495.92	**0.96**
Sweden				
SPOTIFY TECHNOLOGY SA	USD	4,923.00	1,976,993.78	0.65
			1,976,993.78	**0.65**
Total Shares			**303,579,385.81**	**99.14**

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**303,579,385.81**	**99.13**
Total Portfolio			**303,579,385.81**	**99.13**

The accompanying notes form an integral part of these interim financial statements.

Sycomore Sustainable European Equity

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares				
France				
AIR LIQUIDE SA	EUR	34,713.00	6,015,068.64	1.40
AXA SA	EUR	101,491.00	4,450,380.35	1.04
BNP PARIBAS	EUR	101,054.00	10,321,655.56	2.40
BUREAU VERITAS SA	EUR	595,130.00	15,937,581.40	3.71
CAPGEMINI SE	EUR	38,413.00	3,378,807.48	0.79
COMPAGNIE DE SAINT GOBAIN	EUR	34,893.00	2,762,129.88	0.64
DANONE	EUR	47,929.00	3,438,426.46	0.80
ENGIE	EUR	204,339.00	5,637,713.01	1.31
ESSILORLUXOTTICA	EUR	52,832.00	8,667,089.60	2.02
KERING	EUR	23,654.00	5,849,634.20	1.36
LEGRAND SA	EUR	41,505.00	6,130,288.50	1.43
LOREAL	EUR	23,683.00	9,085,982.95	2.11
LVMH MOET HENNESSY LOUIS VUI	EUR	5,533.00	2,678,525.30	0.62
MICHELIN (CGDE)	EUR	91,121.00	3,075,333.75	0.72
RENAULT SA	EUR	115,115.00	2,887,084.20	0.67
SAFRAN SA	EUR	12,153.00	4,192,785.00	0.98
SCHNEIDER ELECTRIC SE	EUR	35,160.00	10,034,664.00	2.33
THALES SA	EUR	36,779.00	8,267,919.20	1.92
			112,811,069.48	**26.25**
Germany				
ALLIANZ SE-REG	EUR	29,876.00	12,371,651.60	2.88
DEUTSCHE TELEKOM AG-REG	EUR	169,219.00	4,035,873.15	0.94
E.ON SE	EUR	155,889.00	2,809,899.23	0.65
HEIDELBERG MATERIALS AG	EUR	30,238.00	5,046,722.20	1.17
MERCK KGAA	EUR	33,838.00	4,969,110.30	1.16
MUENCHENER RUECKVER AG-REG	EUR	11,366.00	5,552,291.00	1.29
RHEINMETALL AG	EUR	3,053.00	3,023,996.50	0.70
SAP SE	EUR	67,815.00	9,087,210.00	2.11
SIEMENS AG-REG	EUR	34,566.00	9,718,230.90	2.26
SIEMENS ENERGY AG	EUR	25,632.00	4,249,785.60	0.99
SYMRISE AG	EUR	56,522.00	4,963,762.04	1.16
VONOVIA SE	EUR	425,750.00	9,191,942.50	2.14
			75,020,475.02	**17.45**
Switzerland				
ALCON INC	CHF	57,220.00	3,387,597.72	0.79
CIE FINANCIERE RICHEMO-A REG	CHF	24,911.00	5,038,923.34	1.17
GALDERMA GROUP AG	CHF	20,659.00	4,119,479.64	0.96
NESTLE SA-REG	CHF	53,522.00	4,821,477.65	1.12
NOVARTIS AG-REG	CHF	83,900.00	11,515,383.03	2.68
ROCHE HOLDING AG	CHF	30,731.00	11,089,484.20	2.58
SIKA AG-REG	CHF	34,184.00	6,180,734.07	1.44
STMICROELECTRONICS NV	EUR	117,895.00	7,603,048.55	1.77
			53,756,128.20	**12.51**
Netherlands				
AIRBUS SE	EUR	42,836.00	8,333,315.44	1.94
ARGENX SE	EUR	5,683.00	4,611,186.20	1.07
ASML HOLDING NV	EUR	16,748.00	28,830,007.20	6.71
ING GROEP NV	EUR	86,923.00	2,405,159.41	0.56
KONINKLIJKE KPN NV	EUR	391,217.00	1,688,492.57	0.39
			45,868,160.82	**10.67**
Great-Britain				
ASTRAZENECA PLC	GBP	86,502.00	14,159,254.70	3.29
COMPASS GROUP PLC	USD	142,442.00	4,024,207.64	0.94
HALEON PLC	GBP	1,390,286.00	5,611,823.10	1.31
NATWEST GROUP PLC	GBP	1,412,283.00	10,935,602.05	2.54
UNILEVER PLC	GBP	166,858.00	8,770,020.84	2.04
			43,500,908.33	**10.12**
Spain				
BANCO SANTANDER SA	EUR	1,324,058.00	15,999,916.87	3.72
CAIXABANK SA	EUR	111,999.00	1,387,107.62	0.32
IBERDROLA SA	EUR	261,407.00	5,709,128.88	1.33
			23,096,153.37	**5.37**
Italy				
INTESA SANPAOLO	EUR	1,038,050.00	6,217,919.50	1.45
PRYSMIAN SPA	EUR	50,060.00	7,311,263.00	1.70
UNICREDIT SPA	EUR	106,438.00	8,329,837.88	1.94
			21,859,020.38	**5.09**
Sweden				
ASSA ABLOY AB-B	SEK	293,480.00	9,081,568.19	2.11
AUTOLIV INC-SWED DEP RECEIPT	SEK	30,559.00	3,142,895.80	0.73
BOLIDEN AB	SEK	94,058.00	4,648,071.79	1.08
			16,872,535.78	**3.92**
Denmark				
NOVO NORDISK A/S-B	DKK	180,302.00	7,588,514.71	1.77
TRYG A/S	DKK	181,313.00	3,611,778.93	0.84
			11,200,293.64	**2.61**
Portugal				
EDP SA	EUR	695,794.00	3,187,432.31	0.74
			3,187,432.31	**0.74**

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Chile				
ANTOFAGASTA PLC	GBP	50,799.00	2,252,753.42	0.52
			2,252,753.42	**0.52**
Finland				
NOKIA OYJ	EUR	116,853.00	1,350,236.42	0.31
			1,350,236.42	**0.31**
Total Shares			**410,775,167.17**	**95.56**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**410,775,167.17**	**95.56**
Total Portfolio			**410,775,167.17**	**95.56**

The accompanying notes form an integral part of these interim financial statements.

Bond / Debt Sub-funds

Central & Eastern European Bond

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Hungary				
HUNGARY GOVT 2% 20-23/05/2029	HUF	4,800,000,000.00	12,426,496.37	3.40
HUNGARY GOVT 3% 19-21/08/2030	HUF	10,000,000,000.00	26,034,555.31	7.12
HUNGARY GOVT 3.25% 15-22/10/2031	HUF	9,100,000,000.00	23,520,749.61	6.43
HUNGARY GOVT 4.5% 22-27/05/2032	HUF	11,000,000,000.00	30,138,718.66	8.24
HUNGARY GOVT 6.75% 11-22/10/2028	HUF	3,500,000,000.00	10,195,644.70	2.79
HUNGARY GOVT 7% 23-24/10/2035	HUF	4,000,000,000.00	12,833,859.61	3.51
			115,150,024.26	**31.49**
Poland				
POLAND GOVT BOND 0.25% 21-25/10/2026	PLN	500,000.00	115,128.64	0.03
POLAND GOVT BOND 2.5% 16-25/07/2027	PLN	40,000,000.00	9,185,698.94	2.51
POLAND GOVT BOND 2.75% 13-25/04/2028	PLN	85,000,000.00	19,378,210.60	5.30
POLAND GOVT BOND 22-25/05/2033 FRN	PLN	40,000,000.00	9,042,482.28	2.47
POLAND GOVT BOND 4.5% 25-25/07/2030	PLN	35,000,000.00	8,151,148.66	2.23
POLAND GOVT BOND 4.75% 24-25/07/2029	PLN	80,000,000.00	18,877,971.66	5.16
POLAND GOVT BOND 5.25% 26-25/04/2036	PLN	65,000,000.00	15,105,497.55	4.13
POLAND GOVT BOND 5.75% 08-25/04/2029	PLN	100,000,000.00	24,219,069.92	6.62
			104,075,208.25	**28.45**
Czech				
CZECH REPUBLIC 2.5% 13-25/08/2028	CZK	430,000,000.00	17,231,818.14	4.71
CZECH REPUBLIC 23-18/08/2043 FRN	CZK	630,000,000.00	24,684,012.67	6.75
CZECH REPUBLIC 5% 22-30/09/2030	CZK	120,000,000.00	5,131,519.29	1.40
CZECH REPUBLIC 5.75% 23-29/03/2029	CZK	450,000,000.00	19,384,828.62	5.30
			66,432,178.72	**18.16**
Romania				
ROMANIA 3.75% 22-07/02/2034	EUR	6,500,000.00	5,878,613.20	1.61
ROMANIA 5.125% 24-24/09/2031	EUR	6,000,000.00	6,132,122.82	1.68
ROMANIA 5.375% 25-07/06/2033	EUR	4,000,000.00	4,037,830.16	1.10
ROMANIA GOVT 3.65% 16-24/09/2031	RON	35,000,000.00	5,868,456.13	1.60
ROMANIA GOVT 4.15% 20-24/10/2030	RON	59,000,000.00	10,288,210.02	2.81
ROMANIA GOVT 4.85% 21-25/07/2029	RON	60,000,000.00	10,966,064.31	3.00
			43,171,296.64	**11.80**
Luxembourg				
EUROPEAN INVT BK 3% 19-25/11/2029	PLN	40,000,000.00	8,904,016.85	2.43
			8,904,016.85	**2.43**
Total Bonds and other debt instruments			**337,732,724.72**	**92.33**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**337,732,724.72**	**92.33**
Total Portfolio			**337,732,724.72**	**92.33**

Euro Bond

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Italy				
ITALY BTPS 0.1% 22-15/05/2033	EUR	18,360,900.00	16,848,550.31	0.51
ITALY BTPS 0.25% 21-15/03/2028	EUR	10,000,000.00	9,606,042.20	0.29
ITALY BTPS 0.4% 19-15/05/2030	EUR	63,720,000.00	62,153,462.28	1.87
ITALY BTPS 0.5% 21-15/07/2028	EUR	10,000,000.00	9,577,363.70	0.29
ITALY BTPS 0.6% 21-01/08/2031	EUR	50,000,000.00	44,398,777.50	1.34
ITALY BTPS 0.95% 21-01/06/2032	EUR	50,000,000.00	44,251,732.50	1.33
ITALY BTPS 1.5% 21-30/04/2045	EUR	15,000,000.00	9,860,223.45	0.30
ITALY BTPS 1.5% 23-15/05/2029	EUR	109,236,000.00	110,430,638.77	3.32
ITALY BTPS 1.6% 22-22/11/2028	EUR	30,343,500.00	30,577,374.35	0.92
ITALY BTPS 1.6% 22-28/06/2030	EUR	20,013,000.00	20,222,213.30	0.61
ITALY BTPS 1.6% 22-28/06/2030	EUR	10,006,500.00	10,111,106.65	0.30
ITALY BTPS 1.7% 20-01/09/2051	EUR	4,000,000.00	2,410,333.60	0.07
ITALY BTPS 1.8% 20-01/03/2041	EUR	10,000,000.00	7,619,414.50	0.23
ITALY BTPS 1.8% 24-15/05/2036	EUR	117,181,900.00	117,711,392.27	3.54
ITALY BTPS 2.05% 17-01/08/2027	EUR	10,000,000.00	9,946,178.20	0.30
ITALY BTPS 2.15% 21-01/03/2072	EUR	2,000,000.00	1,196,252.46	0.04
ITALY BTPS 2.4% 23-15/05/2039	EUR	54,329,500.00	56,975,814.97	1.71
ITALY BTPS 2.45% 17-01/09/2033	EUR	20,000,000.00	18,997,761.40	0.57
ITALY BTPS 2.45% 20-01/09/2050	EUR	5,000,000.00	3,629,258.90	0.11
ITALY BTPS 2.7% 16-01/03/2047	EUR	5,000,000.00	3,978,867.95	0.12
ITALY BTPS 2.8% 16-01/03/2067	EUR	2,000,000.00	1,428,225.48	0.04
ITALY BTPS 2.95% 18-01/09/2038	EUR	10,000,000.00	9,216,830.90	0.28
ITALY BTPS 2.95% 25-01/07/2030	EUR	30,000,000.00	30,056,495.10	0.90
ITALY BTPS 3.15% 24-15/11/2031	EUR	40,000,000.00	40,189,804.00	1.21
ITALY BTPS 3.15% 26-15/03/2033	EUR	25,000,000.00	24,878,873.50	0.75
ITALY BTPS 3.25% 15-01/09/2046	EUR	5,000,000.00	4,372,867.90	0.13
ITALY BTPS 3.25% 22-01/03/2038	EUR	30,000,000.00	28,632,783.30	0.86
ITALY BTPS 3.25% 25-15/07/2032	EUR	60,000,000.00	60,343,422.60	1.82
ITALY BTPS 3.25% 25-15/11/2032	EUR	25,000,000.00	25,086,743.00	0.75
ITALY BTPS 3.3% 26-15/06/2033	EUR	37,522,000.00	37,605,032.43	1.13
ITALY BTPS 3.35% 19-01/03/2035	EUR	20,000,000.00	19,885,856.80	0.60
ITALY BTPS 3.4% 22-01/04/2028	EUR	10,000,000.00	10,124,675.20	0.30
ITALY BTPS 3.45% 17-01/03/2048	EUR	5,000,000.00	4,463,654.50	0.13
ITALY BTPS 3.5% 14-01/03/2030	EUR	30,000,000.00	30,702,086.70	0.92
ITALY BTPS 3.5% 24-15/02/2031	EUR	45,000,000.00	46,019,150.10	1.38
ITALY BTPS 3.65% 25-01/08/2035	EUR	40,000,000.00	40,462,726.40	1.22
ITALY BTPS 3.7% 23-15/06/2030	EUR	40,000,000.00	41,188,086.80	1.24
ITALY BTPS 3.85% 19-01/09/2049	EUR	5,000,000.00	4,718,403.10	0.14
ITALY BTPS 3.85% 22-15/12/2029	EUR	35,000,000.00	36,155,678.30	1.09
ITALY BTPS 3.85% 24-01/07/2034	EUR	40,000,000.00	41,297,210.00	1.24
ITALY BTPS 3.85% 25-01/10/2040	EUR	10,000,000.00	9,911,264.90	0.30
ITALY BTPS 4% 22-30/04/2035	EUR	15,000,000.00	15,625,799.25	0.47
ITALY BTPS 4% 23-15/11/2030	EUR	25,000,000.00	26,072,898.75	0.78
ITALY BTPS 4% 23-30/10/2031	EUR	30,000,000.00	31,430,344.50	0.95
ITALY BTPS 4.05% 24-30/10/2037	EUR	10,000,000.00	10,332,893.90	0.31
ITALY BTPS 4.1% 23-01/02/2029	EUR	30,000,000.00	31,002,346.80	0.93
ITALY BTPS 4.1% 25-30/04/2046	EUR	5,000,000.00	4,952,615.75	0.15
ITALY BTPS 4.15% 24-01/10/2039	EUR	20,000,000.00	20,603,549.00	0.62
ITALY BTPS 4.2% 23-01/03/2034	EUR	35,000,000.00	37,019,991.05	1.11
ITALY BTPS 4.3% 24-01/10/2054	EUR	8,000,000.00	7,919,850.88	0.24
ITALY BTPS 4.35% 23-01/11/2033	EUR	20,000,000.00	21,356,066.00	0.64
ITALY BTPS 4.45% 23-01/09/2043	EUR	10,000,000.00	10,455,368.90	0.31
ITALY BTPS 4.5% 23-01/10/2053	EUR	8,000,000.00	8,192,926.96	0.25
ITALY BTPS 4.65% 25-01/10/2055	EUR	17,018,000.00	17,729,251.14	0.53
ITALY BTPS 4.75% 13-01/09/2028	EUR	20,000,000.00	20,862,964.20	0.63
ITALY BTPS 5.75% 02-01/02/2033	EUR	25,000,000.00	28,755,459.25	0.87
ITALY BTPS 6% 00-01/05/2031	EUR	30,000,000.00	34,071,238.20	1.03
ITALY BTPS I/L 0.15% 21-15/05/2051	EUR	10,100,880.00	6,120,261.36	0.18
ITALY BTPS I/L 1.3% 17-15/05/2028	EUR	26,300,600.00	26,374,906.83	0.79
			1,496,121,362.99	**44.99**
Spain				
SPANISH GOVT 0% 21-31/01/2028	EUR	20,000,000.00	19,222,415.80	0.58
SPANISH GOVT 0.1% 21-30/04/2031	EUR	80,000,000.00	70,455,774.40	2.12
SPANISH GOVT 0.5% 20-30/04/2030	EUR	95,000,000.00	87,518,546.70	2.63
SPANISH GOVT 0.6% 19-31/10/2029	EUR	30,000,000.00	28,054,249.50	0.84
SPANISH GOVT 0.7% 22-30/04/2032	EUR	30,000,000.00	26,531,073.60	0.80
SPANISH GOVT 1% 20-31/10/2050	EUR	8,000,000.00	4,361,450.64	0.13
SPANISH GOVT 1% 21-30/07/2042	EUR	20,000,000.00	13,466,489.80	0.41
SPANISH GOVT 1.2% 20-31/10/2040	EUR	18,000,000.00	13,160,568.60	0.40
SPANISH GOVT 1.25% 20-31/10/2030	EUR	50,000,000.00	47,008,771.00	1.41
SPANISH GOVT 1.45% 19-30/04/2029	EUR	30,000,000.00	29,059,909.80	0.87
SPANISH GOVT 1.85% 19-30/07/2035	EUR	70,000,000.00	62,624,661.40	1.88
SPANISH GOVT 1.9% 22-31/10/2052	EUR	15,000,000.00	9,978,526.80	0.30
SPANISH GOVT 2.7% 18-31/10/2048	EUR	5,000,000.00	4,124,513.40	0.12
SPANISH GOVT 2.9% 16-31/10/2046	EUR	10,000,000.00	8,678,959.00	0.26
SPANISH GOVT 3.15% 23-30/04/2033	EUR	40,000,000.00	40,367,173.20	1.21
SPANISH GOVT 3.15% 25-30/04/2035	EUR	40,000,000.00	39,840,077.20	1.20

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Spain (continued)				
SPANISH GOVT 3.25% 24-30/04/2034	EUR	40,000,000.00	40,371,345.60	1.21
SPANISH GOVT 3.4% 26-31/10/2036	EUR	40,000,000.00	40,199,534.40	1.21
SPANISH GOVT 3.45% 24-31/10/2034	EUR	40,000,000.00	40,849,862.80	1.23
SPANISH GOVT 3.55% 23-31/10/2033	EUR	65,000,000.00	67,086,221.15	2.02
SPANISH GOVT 3.9% 23-30/07/2039	EUR	35,000,000.00	36,220,349.55	1.09
SPANISH GOVT 3.95% 26-31/10/2056	EUR	15,000,000.00	14,724,568.05	0.44
			743,905,042.39	**22.36**
Luxembourg				
EUROPEAN UNION 0% 21-04/07/2031	EUR	60,000,000.00	52,270,965.60	1.57
EUROPEAN UNION 0% 21-04/10/2028	EUR	25,000,000.00	23,574,786.50	0.71
EUROPEAN UNION 0.4% 21-04/02/2037	EUR	40,000,000.00	29,688,481.20	0.89
EUROPEAN UNION 1% 22-06/07/2032	EUR	60,000,000.00	53,827,650.60	1.62
EUROPEAN UNION 2.5% 24-04/12/2031	EUR	30,000,000.00	29,485,375.80	0.89
EUROPEAN UNION 3.125% 23-04/12/2030	EUR	30,000,000.00	30,443,125.20	0.92
EUROPEAN UNION 3.25% 23-04/07/2034	EUR	75,000,000.00	75,913,092.75	2.28
EUROPEAN UNION 3.375% 25-12/12/2035	EUR	50,000,000.00	50,718,260.00	1.53
EUROPEAN UNION 3.625% 25-12/12/2040	EUR	60,000,000.00	59,864,111.40	1.80
EUROPEAN UNION 3.75% 25-12/10/2045	EUR	30,000,000.00	29,661,257.40	0.89
			435,447,106.45	**13.10**
Greece				
HELLENIC REP 0.75% 21-18/06/2031	EUR	20,000,000.00	18,023,576.60	0.54
HELLENIC REP 1.5% 20-18/06/2030	EUR	28,000,000.00	26,642,985.60	0.80
HELLENIC REP 1.75% 22-18/06/2032	EUR	30,000,000.00	27,930,492.90	0.84
HELLENIC REP 1.875% 20-04/02/2035	EUR	30,000,000.00	26,663,363.10	0.80
HELLENIC REP 1.875% 21-24/01/2052	EUR	4,000,000.00	2,565,395.20	0.08
HELLENIC REP 3.375% 24-15/06/2034	EUR	25,000,000.00	25,138,206.75	0.76
HELLENIC REP 3.375% 26-16/06/2036	EUR	15,000,000.00	14,802,719.25	0.45
HELLENIC REP 3.625% 25-15/06/2035	EUR	20,000,000.00	20,284,777.20	0.61
HELLENIC REP 3.875% 19-12/03/2029	EUR	10,000,000.00	10,310,163.40	0.31
HELLENIC REP 3.875% 23-15/06/2028	EUR	12,000,000.00	12,288,934.56	0.37
HELLENIC REP 4.375% 23-18/07/2038	EUR	20,000,000.00	21,360,612.00	0.64
			206,011,226.56	**6.20**
Portugal				
PORTUGUESE OTS 0.3% 21-17/10/2031	EUR	20,000,000.00	17,608,058.60	0.53
PORTUGUESE OTS 0.9% 20-12/10/2035	EUR	10,000,000.25	8,200,899.81	0.25
PORTUGUESE OTS 1.65% 22-16/07/2032	EUR	15,000,000.00	14,023,199.10	0.42
PORTUGUESE OTS 2.25% 18-18/04/2034	EUR	20,000,000.00	18,940,938.60	0.57
PORTUGUESE OTS 3.875% 14-15/02/2030	EUR	30,000,000.00	31,286,554.20	0.94
PORTUGUESE OTS 3.25% 26-13/06/2036	EUR	10,000,000.00	10,007,420.90	0.30
			100,067,071.21	**3.01**
France				
FRANCE O.A.T. 0.5% 21-25/05/2072	EUR	5,000,000.00	1,279,581.75	0.04
FRANCE O.A.T. 0.5% 21-25/06/2044	EUR	14,000,000.00	7,638,320.62	0.23
FRANCE O.A.T. 0.75% 20-25/05/2052	EUR	8,000,000.00	3,567,547.84	0.11
FRANCE O.A.T. 3% 24-25/06/2049	EUR	8,000,000.00	6,524,106.32	0.20
FRANCE O.A.T. 3.5% 23-25/11/2033	EUR	20,000,000.00	20,251,967.40	0.61
FRANCE O.A.T. 4% 10-25/04/2060	EUR	6,000,000.00	5,511,015.90	0.17
FRANCE O.A.T.I/L 0.1% 22-25/07/2038	EUR	24,681,800.00	20,267,434.16	0.61
FRANCE O.A.T.I/L 0.7% 14-25/07/2030	EUR	26,409,000.00	26,196,215.83	0.79
FRANCE O.A.T. 3.5% 25-25/11/2035	EUR	50,000,000.00	49,842,168.50	1.50
FRANCE O.A.T. 3.6% 25-25/05/2042	EUR	40,000,000.00	37,933,354.80	1.14
			179,011,713.12	**5.40**
Germany				
DEUTSCHLAND REP 0% 20-15/08/2030	EUR	10,000,000.00	9,023,087.80	0.27
DEUTSCHLAND REP 0% 21-15/08/2050	EUR	5,000,000.00	2,227,882.65	0.07
DEUTSCHLAND REP 0% 21-15/08/2052	EUR	10,000,000.00	4,149,420.40	0.12
DEUTSCHLAND REP 1.25% 17-15/08/2048	EUR	2,000,000.00	1,341,525.22	0.04
DEUTSCHLAND REP 2.5% 12-04/07/2044	EUR	20,000,000.00	17,852,445.20	0.54
DEUTSCHLAND REP 2.5% 14-15/08/2046	EUR	5,000,000.00	4,392,271.80	0.13
DEUTSCHLAND REP 2.9% 25-15/08/2056	EUR	10,000,000.00	9,031,252.90	0.27
DEUTSCHLAND REP 2.9% 26-15/02/2036	EUR	40,000,000.00	40,132,925.20	1.21
			88,150,811.17	**2.65**
Austria				
REP OF AUSTRIA 1.85% 22-23/05/2049	EUR	5,000,000.00	3,648,174.70	0.11
			3,648,174.70	**0.11**
Total Bonds and other debt instruments			**3,252,362,508.59**	**97.82**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**3,252,362,508.59**	**97.82**
Total Portfolio			**3,252,362,508.59**	**97.82**

The accompanying notes form an integral part of these interim financial statements.

Euro Bond 1-3 Years

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Italy				
BTP ITALIA 1.85% 25-04/06/2032	EUR	20,170,600.00	20,541,689.62	1.10
ITALY BTPS 0.25% 21-15/03/2028	EUR	30,000,000.00	28,818,126.60	1.54
ITALY BTPS 0.4% 19-15/05/2030	EUR	76,464,000.00	74,584,154.75	3.99
ITALY BTPS 0.5% 21-15/07/2028	EUR	30,000,000.00	28,732,091.10	1.54
ITALY BTPS 0.95% 20-15/09/2027	EUR	35,000,000.00	34,326,831.00	1.84
ITALY BTPS 0.95% 21-01/03/2037	EUR	1,000,000.00	763,556.47	0.04
ITALY BTPS 1.1% 22-01/04/2027	EUR	20,000,000.00	19,787,659.60	1.06
ITALY BTPS 1.5% 23-15/05/2029	EUR	32,770,800.00	33,129,191.64	1.77
ITALY BTPS 1.6% 22-22/11/2028	EUR	50,572,500.00	50,962,290.59	2.73
ITALY BTPS 1.6% 22-28/06/2030	EUR	40,026,000.00	40,444,426.60	2.16
ITALY BTPS 1.65% 20-01/12/2030	EUR	20,000,000.00	18,950,578.20	1.01
ITALY BTPS 1.8% 20-01/03/2041	EUR	1,000,000.00	761,941.45	0.04
ITALY BTPS 2% 23-14/03/2028	EUR	61,347,600.00	62,061,449.88	3.32
ITALY BTPS 2.15% 22-01/09/2052	EUR	600,000.00	397,870.32	0.02
ITALY BTPS 2.5% 22-01/12/2032	EUR	8,000,000.00	7,697,154.80	0.41
ITALY BTPS 2.65% 25-15/06/2028	EUR	25,000,000.00	24,982,878.75	1.34
ITALY BTPS 2.7% 25-01/10/2030	EUR	25,000,000.00	24,768,953.50	1.32
ITALY BTPS 2.8% 22-15/06/2029	EUR	40,000,000.00	40,035,282.00	2.14
ITALY BTPS 2.95% 24-15/02/2027	EUR	20,000,000.00	20,046,992.80	1.07
ITALY BTPS 2.95% 25-01/07/2030	EUR	25,000,000.00	25,047,079.25	1.34
ITALY BTPS 3% 24-01/10/2029	EUR	60,000,000.00	60,329,000.40	3.23
ITALY BTPS 3.15% 24-15/11/2031	EUR	15,000,000.00	15,071,176.50	0.81
ITALY BTPS 3.15% 26-15/03/2033	EUR	8,000,000.00	7,961,239.52	0.43
ITALY BTPS 3.25% 22-01/03/2038	EUR	1,000,000.00	954,426.11	0.05
ITALY BTPS 3.25% 25-15/07/2032	EUR	8,000,000.00	8,045,789.68	0.43
ITALY BTPS 3.3% 26-15/06/2033	EUR	22,513,000.00	22,562,819.02	1.21
ITALY BTPS 3.4% 22-01/04/2028	EUR	30,000,000.00	30,374,025.60	1.62
ITALY BTPS 3.5% 14-01/03/2030	EUR	25,000,000.00	25,585,072.25	1.37
ITALY BTPS 3.5% 24-15/02/2031	EUR	20,000,000.00	20,452,955.60	1.09
ITALY BTPS 3.65% 25-01/08/2035	EUR	5,000,000.00	5,057,840.80	0.27
ITALY BTPS 3.7% 23-15/06/2030	EUR	20,000,000.00	20,594,043.40	1.10
ITALY BTPS 3.85% 22-15/12/2029	EUR	25,000,000.00	25,825,484.50	1.38
ITALY BTPS 3.85% 25-01/10/2040	EUR	2,000,000.00	1,982,252.98	0.11
ITALY BTPS 4% 22-30/04/2035	EUR	1,500,000.00	1,562,579.93	0.08
ITALY BTPS 4% 23-30/10/2031	EUR	5,000,000.00	5,238,390.75	0.28
ITALY BTPS 4.05% 24-30/10/2037	EUR	4,000,000.00	4,133,157.56	0.22
ITALY BTPS 4.1% 23-01/02/2029	EUR	30,000,000.00	31,002,346.80	1.66
ITALY BTPS 4.1% 25-30/04/2046	EUR	2,000,000.00	1,981,046.30	0.11
ITALY BTPS 4.3% 24-01/10/2054	EUR	1,000,000.00	989,981.36	0.05
ITALY BTPS 4.45% 23-01/09/2043	EUR	1,000,000.00	1,045,536.89	0.06
ITALY BTPS 4.5% 23-01/10/2053	EUR	1,000,000.00	1,024,115.87	0.05
ITALY BTPS 4.65% 25-01/10/2055	EUR	2,254,000.00	2,348,203.79	0.13
ITALY CCTS EU 23-15/10/2028 FRN	EUR	50,000,000.00	50,801,176.00	2.72
			901,762,860.53	**48.24**
Spain				
SPANISH GOVT 0% 21-31/01/2028	EUR	80,000,000.00	76,889,663.20	4.11
SPANISH GOVT 0.1% 21-30/04/2031	EUR	25,000,000.00	22,017,429.50	1.18
SPANISH GOVT 0.5% 20-30/04/2030	EUR	30,000,000.00	27,637,435.80	1.48
SPANISH GOVT 0.5% 21-31/10/2031	EUR	20,000,000.00	17,728,898.20	0.95
SPANISH GOVT 0.6% 19-31/10/2029	EUR	20,000,000.00	18,702,833.00	1.00
SPANISH GOVT 0.7% 22-30/04/2032	EUR	15,000,000.00	13,265,536.80	0.71
SPANISH GOVT 1% 21-30/07/2042	EUR	1,000,000.00	673,324.49	0.04
SPANISH GOVT 1.25% 20-31/10/2030	EUR	30,000,000.00	28,205,262.60	1.51
SPANISH GOVT 1.4% 18-30/07/2028	EUR	35,000,000.00	34,183,319.10	1.83
SPANISH GOVT 1.45% 19-30/04/2029	EUR	60,000,000.00	58,119,819.60	3.11
SPANISH GOVT 1.9% 22-31/10/2052	EUR	1,000,000.00	665,235.12	0.04
SPANISH GOVT 2.5% 24-31/05/2027	EUR	50,000,000.00	49,958,041.50	2.67
SPANISH GOVT 3.15% 25-30/04/2035	EUR	5,000,000.00	4,980,009.65	0.27
SPANISH GOVT 3.4% 26-31/10/2036	EUR	6,279,000.00	6,310,321.91	0.34
SPANISH GOVT 3.55% 23-31/10/2033	EUR	20,000,000.00	20,641,914.20	1.10
			379,979,044.67	**20.34**
Luxembourg				
EUROPEAN UNION 0% 21-04/07/2031	EUR	50,000,000.00	43,559,138.00	2.33
EUROPEAN UNION 0% 21-04/10/2028	EUR	50,000,000.00	47,149,573.00	2.52
EUROPEAN UNION 0.4% 21-04/02/2037	EUR	3,000,000.00	2,226,636.09	0.12
EUROPEAN UNION 1.25% 22-04/02/2043	EUR	1,000,000.00	697,863.99	0.04
EUROPEAN UNION 2% 22-04/10/2027	EUR	40,000,000.00	39,723,028.80	2.12
EUROPEAN UNION 2.5% 24-04/12/2031	EUR	20,000,000.00	19,656,917.20	1.05
EUROPEAN UNION 2.875% 24-05/10/2029	EUR	50,000,000.00	50,287,180.00	2.69
EUROPEAN UNION 3.25% 23-04/07/2034	EUR	30,000,000.00	30,365,237.10	1.62
			233,665,574.18	**12.49**
Greece				
HELLENIC REP 0.75% 21-18/06/2031	EUR	30,000,000.00	27,035,364.90	1.45
HELLENIC REP 1.5% 20-18/06/2030	EUR	50,000,000.00	47,576,760.00	2.55
HELLENIC REP 1.75% 22-18/06/2032	EUR	20,000,000.00	18,620,328.60	1.00
HELLENIC REP 3.625% 25-15/06/2035	EUR	8,000,000.00	8,113,910.88	0.43
HELLENIC REP 3.75% 17-30/01/2028	EUR	18,000,000.00	18,336,182.58	0.98
HELLENIC REP 3.875% 23-15/06/2028	EUR	14,000,000.00	14,337,090.32	0.77
			134,019,637.28	**7.18**

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Portugal				
PORTUGUESE OTS 0.3% 21-17/10/2031	EUR	25,000,000.00	22,010,073.25	1.18
PORTUGUESE OTS 1.95% 19-15/06/2029	EUR	50,000,000.00	49,119,290.50	2.63
			71,129,363.75	**3.81**
Germany				
BUNDESOBL-185 0% 22-16/04/2027	EUR	20,000,000.00	19,623,005.80	1.05
BUNDESOBL-187 2.2% 23-13/04/2028	EUR	10,000,000.00	9,945,378.40	0.53
BUNDESOBL-189 2.1% 24-12/04/2029	EUR	16,000,000.00	15,819,524.80	0.85
BUNDESOBL-190 2.5% 24-11/10/2029	EUR	10,000,000.00	9,988,264.50	0.53
DEUTSCHLAND REP 0% 21-15/08/2050	EUR	1,000,000.00	445,576.53	0.02
DEUTSCHLAND REP 2.4% 23-15/11/2030	EUR	10,000,000.00	9,927,310.40	0.53
DEUTSCHLAND REP 2.9% 25-15/08/2056	EUR	1,000,000.00	903,125.29	0.05
			66,652,185.72	**3.56**
France				
FRANCE O.A.T. 0% 21-25/11/2031	EUR	30,000,000.00	25,533,482.10	1.37
FRANCE O.A.T.I/L 0.1% 22-25/07/2038	EUR	1,234,090.00	1,013,371.71	0.05
			26,546,853.81	**1.42**
Total Bonds and other debt instruments			**1,813,755,519.94**	**97.04**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**1,813,755,519.94**	**97.04**
Total Portfolio			**1,813,755,519.94**	**97.04**

Euro Aggregate Bond

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Italy				
A2A SPA 3.625% 25-30/01/2035	EUR	667,000.00	662,992.40	0.14
BFF BANK 4.75% 24-20/03/2029	EUR	200,000.00	199,203.96	0.04
DOBANK SPA 5.375% 25-15/11/2031	EUR	500,000.00	508,949.91	0.10
ENEL SPA 23-16/07/2171 FRN	EUR	500,000.00	551,577.11	0.11
ESERCIZI AREO 3.5% 25-22/01/2032	EUR	3,871,000.00	3,870,669.73	0.79
INFRASTRUTTURE W 1.625% 20-21/10/2028	EUR	300,000.00	287,509.75	0.06
INTESA SANPAOLO 2.375% 20-22/12/2030	EUR	900,000.00	851,208.20	0.17
ITALY BTPS 0.1% 22-15/05/2033	EUR	4,896,240.00	4,492,946.76	0.92
ITALY BTPS 0.4% 19-15/05/2030	EUR	5,097,600.00	4,972,276.99	1.02
ITALY BTPS 0.6% 21-01/08/2031	EUR	1,400,000.00	1,243,165.77	0.26
ITALY BTPS 0.95% 21-01/03/2037	EUR	1,000,000.00	763,556.47	0.16
ITALY BTPS 1.5% 21-30/04/2045	EUR	800,000.00	525,878.58	0.11
ITALY BTPS 1.6% 22-28/06/2030	EUR	6,003,900.00	6,066,664.00	1.25
ITALY BTPS 1.8% 20-01/03/2041	EUR	3,000,000.00	2,285,824.35	0.47
ITALY BTPS 1.8% 24-15/05/2036	EUR	2,130,580.00	2,140,207.13	0.44
ITALY BTPS 2.15% 21-01/03/2072	EUR	200,000.00	119,625.25	0.02
ITALY BTPS 3.15% 24-15/11/2031	EUR	3,500,000.00	3,516,607.85	0.72
ITALY BTPS 3.25% 22-01/03/2038	EUR	1,000,000.00	954,426.11	0.20
ITALY BTPS 3.25% 25-15/07/2032	EUR	4,000,000.00	4,022,894.84	0.83
ITALY BTPS 3.3% 26-15/06/2033	EUR	4,000,000.00	4,008,851.60	0.82
ITALY BTPS 3.5% 14-01/03/2030	EUR	3,000,000.00	3,070,208.67	0.63
ITALY BTPS 3.5% 24-15/02/2031	EUR	3,000,000.00	3,067,943.34	0.63
ITALY BTPS 3.65% 25-01/08/2035	EUR	2,000,000.00	2,023,136.32	0.42
ITALY BTPS 3.7% 23-15/06/2030	EUR	3,500,000.00	3,603,957.60	0.74
ITALY BTPS 3.85% 19-01/09/2049	EUR	100,000.00	94,368.06	0.02
ITALY BTPS 3.85% 22-15/12/2029	EUR	3,000,000.00	3,099,058.14	0.64
ITALY BTPS 3.85% 25-01/10/2040	EUR	3,500,000.00	3,468,942.72	0.71
ITALY BTPS 4% 22-30/04/2035	EUR	2,000,000.00	2,083,439.90	0.43
ITALY BTPS 4% 23-30/10/2031	EUR	4,000,000.00	4,190,712.60	0.86
ITALY BTPS 4.05% 24-30/10/2037	EUR	1,500,000.00	1,549,934.09	0.32
ITALY BTPS 4.1% 25-30/04/2046	EUR	1,500,000.00	1,485,784.73	0.31
ITALY BTPS 4.15% 24-01/10/2039	EUR	2,000,000.00	2,060,354.90	0.42
ITALY BTPS 4.2% 23-01/03/2034	EUR	3,000,000.00	3,173,142.09	0.65
ITALY BTPS 4.45% 23-01/09/2043	EUR	1,000,000.00	1,045,536.89	0.21
ITALY BTPS 4.5% 23-01/10/2053	EUR	400,000.00	409,646.35	0.08
ITALY BTPS 4.65% 25-01/10/2055	EUR	902,000.00	939,698.23	0.19
ITALY BTPS 5% 09-01/09/2040	EUR	2,000,000.00	2,240,957.14	0.46
ITALY BTPS I/L 0.15% 21-15/05/2051	EUR	252,522.00	153,006.53	0.03
LOTTOMATICA GR 4.875% 25-31/01/2031	EUR	600,000.00	613,081.55	0.13
NEXI 3.875% 25-21/05/2031	EUR	737,000.00	747,918.65	0.15
PIRELLI & C SPA 4.25% 23-18/01/2028	EUR	1,443,000.00	1,464,826.17	0.30
SAMMONTANA ITALI 24-15/10/2031 FRN	EUR	400,000.00	403,126.05	0.08
SNAM 1% 19-12/09/2034	EUR	500,000.00	408,233.87	0.08
UNICREDIT SPA 0.85% 21-19/01/2031	EUR	700,000.00	631,021.81	0.13
UNICREDIT SPA 22-15/11/2027 FRN	EUR	600,000.00	607,117.90	0.12
			84,680,191.06	**17.37**
Spain				
AMADEUS IT GROUP 1.875% 20-24/09/2028	EUR	1,400,000.00	1,368,569.13	0.28
BANCO BILBAO VIZ 24-29/08/2036 FRN	EUR	2,200,000.00	2,252,059.48	0.46
BANCO CRED SOC C 23-14/09/2029 FRN	EUR	1,500,000.00	1,633,639.59	0.34
BANCO SABADELL 24-27/06/2034 FRN	EUR	1,100,000.00	1,146,384.70	0.24
BANCO SANTANDER 1.625% 20-22/10/2030	EUR	1,000,000.00	930,411.31	0.19
BANCO SANTANDER 22-24/03/2028 FRN	USD	400,000.00	348,942.35	0.07
BANCO SANTANDER 6.938% 23-07/11/2033	USD	1,600,000.00	1,563,774.25	0.32
CELLNEX FINANCE 3.625% 24-24/01/2029	EUR	2,100,000.00	2,121,892.02	0.44
CELLNEX TELECOM 1.75% 20-23/10/2030	EUR	1,100,000.00	1,030,348.89	0.21
EROSKI S COOP 5.75% 25-15/05/2031	EUR	400,000.00	417,149.00	0.09
INMOBILIARIA COL 1.35% 20-14/10/2028	EUR	1,000,000.00	965,957.15	0.20
MAPFRE 2.875% 22-13/04/2030	EUR	700,000.00	686,055.41	0.14
MOLINS FINANCE 5.5% 26-15/06/2033	EUR	300,000.00	314,010.45	0.06
NATURGY FINANCE 3.25% 24-02/10/2030	EUR	700,000.00	697,741.98	0.14
NORTEGAS ENERGIA 0.905% 21-22/01/2031	EUR	1,000,000.00	884,831.25	0.18
SPANISH GOVT 1% 21-30/07/2042	EUR	2,000,000.00	1,346,648.98	0.28
SPANISH GOVT 1.25% 20-31/10/2030	EUR	4,000,000.00	3,760,701.68	0.77
SPANISH GOVT 1.9% 22-31/10/2052	EUR	400,000.00	266,094.05	0.05
SPANISH GOVT 3.15% 25-30/04/2035	EUR	9,000,000.00	8,964,017.37	1.84
SPANISH GOVT 3.25% 24-30/04/2034	EUR	10,000,000.00	10,092,836.40	2.07
SPANISH GOVT 3.4% 26-31/10/2036	EUR	3,000,000.00	3,014,965.08	0.62
SPANISH GOVT 3.45% 24-31/10/2034	EUR	11,000,000.00	11,233,712.27	2.31
SPANISH GOVT 3.55% 23-31/10/2033	EUR	8,000,000.00	8,256,765.68	1.70
SPANISH GOVT 3.9% 23-30/07/2039	EUR	3,000,000.00	3,104,601.39	0.64
SPANISH GOVT 5.75% 01-30/07/2032	EUR	5,000,000.00	5,789,264.95	1.19
			72,191,374.81	**14.83**

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Netherlands				
AKELIUS RESIDENT 0.75% 21-22/02/2030	EUR	1,500,000.00	1,356,114.42	0.28
BAT NETHERLANDS 3.125% 20-07/04/2028	EUR	2,000,000.00	2,005,133.82	0.41
BAYER CAP CORPNV 2.125% 18-15/12/2029	EUR	1,500,000.00	1,446,973.50	0.30
BOELS TOPHOLD 6.25% 23-15/02/2029	EUR	300,000.00	306,686.03	0.06
CTP NV 3.625% 25-10/03/2031	EUR	1,067,000.00	1,064,502.45	0.22
DIGITAL DUTCH 1.5% 20-15/03/2030	EUR	1,000,000.00	939,728.89	0.19
EXOR NV 3.75% 24-14/02/2033	EUR	4,000,000.00	4,019,600.04	0.83
FERROVIAL SE 3.25% 25-16/01/2030	EUR	1,500,000.00	1,498,771.58	0.31
ING GROEP NV 20-18/02/2029 FRN	EUR	3,000,000.00	2,866,058.04	0.59
ING GROEP NV 25-20/05/2036 FRN	EUR	900,000.00	911,881.18	0.19
JDE PEETS NV 0.625% 21-09/02/2028	EUR	1,500,000.00	1,438,397.03	0.30
KONINKLIJKE KPN 1.125% 16-11/09/2028	EUR	500,000.00	480,038.88	0.10
MAGNUM ICC FIN 3.25% 25-26/11/2031	EUR	500,000.00	494,223.51	0.10
NE PROPERTY 2% 22-20/01/2030	EUR	1,125,000.00	1,065,354.38	0.22
NE PROPERTY 3.875% 25-30/09/2033	EUR	2,853,000.00	2,825,237.66	0.58
NE PROPERTY 4.25% 24-21/01/2032	EUR	540,000.00	549,178.02	0.11
NIBC BANK NV 6% 23-16/11/2028	EUR	1,100,000.00	1,171,730.65	0.24
NN GROUP NV 22-01/03/2043 FRN	EUR	1,232,000.00	1,315,520.91	0.27
NOURYON FINANCE 6.125% 26-15/07/2031	EUR	500,000.00	508,180.60	0.10
OI EUROPEAN GRP 5.25% 24-01/06/2029	EUR	500,000.00	509,247.86	0.10
PROSUS NV 1.539% 20-03/08/2028	EUR	500,000.00	481,241.38	0.10
PROSUS NV 4.343% 25-15/07/2035	EUR	3,100,000.00	3,084,852.44	0.63
RELX FINANCE 3.375% 24-20/03/2033	EUR	988,000.00	976,955.22	0.20
REWE INTL 4.875% 23-13/09/2030	EUR	1,500,000.00	1,580,647.31	0.32
ROYAL SCHIPHOL 0.375% 20-08/09/2027	EUR	1,200,000.00	1,167,769.31	0.24
SAGAX EURO MTN 0.75% 21-26/01/2028	EUR	1,976,000.00	1,902,291.60	0.39
SIEMENS FINAN 0.125% 19-05/09/2029	EUR	3,800,000.00	3,517,197.50	0.72
STEDIN HOLDING 21-31/12/2061 FRN	EUR	500,000.00	494,192.56	0.10
STELLANTIS NV 2.75% 22-01/04/2032	EUR	911,000.00	833,390.22	0.17
STELLANTIS NV 3.75% 24-19/03/2036	EUR	600,000.00	542,219.20	0.11
TELEFONICA EUROP 23-03/05/2171 FRN	EUR	500,000.00	532,068.37	0.11
TEVA PHARMACEUTI 4.375% 21-09/05/2030	EUR	500,000.00	509,436.36	0.10
THERMO FISHER 0.8% 21-18/10/2030	EUR	2,200,000.00	2,000,016.59	0.41
THERMO FISHER 2% 21-18/10/2051	EUR	500,000.00	318,844.86	0.07
UNITED GROUP 6.75% 24-15/02/2031	EUR	500,000.00	520,136.24	0.11
VOLKSWAGEN INTFN 25- FRN	EUR	7,400,000.00	7,617,012.84	1.56
ZF EUROPE FIN BV 4.75% 24-31/01/2029	EUR	1,100,000.00	1,103,359.29	0.23
ZIGGO 3.375% 20-28/02/2030	EUR	200,000.00	179,117.77	0.04
			54,133,308.51	**11.11**
United States				
ALPHABET INC 4.375% 25-06/11/2064	EUR	5,000,000.00	4,706,779.90	0.97
AMERICAN TOWER 0.5% 20-15/01/2028	EUR	2,000,000.00	1,927,656.12	0.40
AT&T INC 2.6% 20-19/05/2038	EUR	1,800,000.00	1,555,672.81	0.32
BANK OF AMER CRP 21-14/06/2029 FRN	USD	1,000,000.00	832,818.95	0.17
BANK OF AMER CRP 21-22/03/2031 FRN	EUR	1,111,000.00	1,010,836.83	0.21
BAT CAPITAL CORP 4.7% 20-02/04/2027	USD	1,000,000.00	876,352.14	0.18
BELDEN INC 3.375% 21-15/07/2031	EUR	500,000.00	480,641.01	0.10
BOOKING HLDS INC 3.875% 24-21/03/2045	EUR	5,000,000.00	4,508,328.10	0.93
BOOKING HLDS INC 4.5% 22-15/11/2031	EUR	500,000.00	525,551.71	0.11
BOOKING HLDS INC 4.5% 25-09/05/2046	EUR	1,000,000.00	975,918.64	0.20
BORGWARNER INC 1% 21-19/05/2031	EUR	700,000.00	623,126.12	0.13
CARRIER GLOBAL 4.5% 24-29/11/2032	EUR	700,000.00	738,533.87	0.15
CITIGROUP INC 25-23/07/2036 FRN	EUR	1,430,000.00	1,447,023.52	0.30
CLARIOS GLOBAL 4.75% 25-15/06/2031	EUR	500,000.00	505,194.14	0.10
CRH AMERICA FIN 3.95% 18-04/04/2028	USD	1,000,000.00	864,810.68	0.18
DEUTSCHE BANK NY 23-18/01/2029 FRN	USD	1,000,000.00	900,900.80	0.18
DIGITAL EURO FIN 3.75% 25-15/01/2033	EUR	3,200,000.00	3,170,199.68	0.65
ENCORE CAPITAL 26-15/07/2033 FRN	EUR	500,000.00	506,772.73	0.10
FORTIVE CORP 3.7% 24-15/08/2029	EUR	700,000.00	709,655.49	0.15
GA GLOBAL FNDING 4.133% 25-16/09/2035	EUR	8,600,000.00	8,458,514.18	1.74
GEN MOTORS FIN 3.7% 25-14/07/2031	EUR	1,600,000.00	1,606,686.69	0.33
GENERAL MOTORS C 5% 18-01/10/2028	USD	1,000,000.00	879,508.03	0.18
HONEYWELL INTL 3.375% 24-01/03/2030	EUR	2,100,000.00	2,113,125.88	0.43
LIBERTY MUTUAL 3.875% 25-26/09/2035	EUR	2,106,000.00	2,091,388.09	0.43
LINDE PLC 3.2% 24-14/02/2031	EUR	600,000.00	601,193.10	0.12
PROLOGIS EURO 4.25% 23-31/01/2043	EUR	1,400,000.00	1,374,257.92	0.28
SILGAN HOLDINGS 4.25% 25-15/02/2031	EUR	500,000.00	497,367.73	0.10
VERIZON COMM INC 0.375% 21-22/03/2029	EUR	1,500,000.00	1,398,101.36	0.29
VERIZON COMM INC 0.75% 21-22/03/2032	EUR	700,000.00	602,599.80	0.12
			46,489,516.02	**9.55**

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
France				
ALSTOM S 0.5% 21-27/07/2030	EUR	1,000,000.00	892,766.54	0.18
ALSTOM S 24-29/08/2172 FRN	EUR	600,000.00	623,199.31	0.13
ARKEMA 3.5% 23-23/01/2031	EUR	600,000.00	603,004.76	0.12
AXA SA 21-07/10/2041 FRN	EUR	800,000.00	719,957.15	0.15
BANQ FED CRD MUT 22-16/06/2032 FRN	EUR	1,300,000.00	1,304,987.78	0.27
BNP PARIBAS 20-01/09/2028 FRN	EUR	1,200,000.00	1,166,397.60	0.24
BPCE 25-16/07/2035 FRN	EUR	1,000,000.00	1,015,597.53	0.21
CARMILA SA 1.625% 20-30/05/2027	EUR	3,000,000.00	2,958,934.89	0.61
CRED AGRICOLE SA 3.5% 24-26/09/2034	EUR	3,000,000.00	2,958,712.11	0.61
CROWN EUROPEAN 3.75% 25-30/09/2031	EUR	500,000.00	498,546.68	0.10
DANONE 0.52% 21-09/11/2030	EUR	1,600,000.00	1,435,185.87	0.29
ELEC DE FRANCE 21-31/12/2061 FRN	EUR	600,000.00	589,492.94	0.12
ELIS SA 3.75% 24-21/03/2030	EUR	1,400,000.00	1,417,069.78	0.29
EUTELSAT COMM 6.25% 26-15/03/2033	EUR	500,000.00	515,004.70	0.11
FNAC DARTY SA 6% 24-01/04/2029	EUR	500,000.00	516,990.28	0.11
FORVIA SE 5.5% 24-15/06/2031	EUR	500,000.00	512,794.86	0.11
FRANCE O.A.T. 0.5% 21-25/05/2072	EUR	400,000.00	102,366.54	0.02
FRANCE O.A.T. 0.5% 21-25/06/2044	EUR	600,000.00	327,356.60	0.07
FRANCE O.A.T. 3.25% 13-25/05/2045	EUR	500,000.00	442,130.75	0.09
FRANCE O.A.T. 3.5% 25-25/11/2035	EUR	5,000,000.00	4,984,216.85	1.02
FRANCE O.A.T. 4% 05-25/04/2055	EUR	400,000.00	373,603.12	0.08
FRANCE O.A.T.I/L 0.1% 22-25/07/2038	EUR	1,234,090.00	1,013,371.71	0.21
ICADE 0.625% 21-18/01/2031	EUR	1,400,000.00	1,220,622.41	0.25
ICADE 1% 22-19/01/2030	EUR	600,000.00	548,335.63	0.11
ILE DE FRANCE MB 3.45% 24-25/06/2049	EUR	3,600,000.00	3,110,964.59	0.64
IMERYS SA 4% 25-21/11/2032	EUR	800,000.00	797,116.34	0.16
IMERYS SA 4.75% 23-29/11/2029	EUR	1,300,000.00	1,350,768.03	0.28
ORANGE 20-15/10/2169 FRN	EUR	2,000,000.00	1,926,135.68	0.40
ORANGE 3.25% 24-17/01/2035	EUR	1,100,000.00	1,066,195.77	0.22
ORANO SA 4% 24-12/03/2031	EUR	800,000.00	817,258.74	0.17
RCI BANQUE 25-24/03/2037 FRN	EUR	500,000.00	504,529.58	0.10
REXEL SA 2.125% 21-15/06/2028	EUR	400,000.00	391,647.72	0.08
SNF GROUP SACA 4.5% 25-15/03/2032	EUR	500,000.00	510,324.92	0.10
SOCIETE GENERALE 25-01/03/2032 FRN	EUR	3,500,000.00	3,477,068.81	0.71
SOCIETE GENERALE 25-20/11/2035 FRN	EUR	1,000,000.00	996,065.81	0.20
SOGECAP SA 24-03/04/2045 FRN	EUR	2,100,000.00	2,179,190.08	0.45
TEREGA SA 4% 24-17/09/2034	EUR	1,100,000.00	1,108,147.46	0.23
			44,976,059.92	**9.24**
Luxembourg				
ACEF HOLDING 1.25% 21-26/04/2030	EUR	800,000.00	737,549.66	0.15
ARCELORMITTAL S 3.5% 24-13/12/2031	EUR	989,000.00	990,698.82	0.20
AROUNDTOWN FIN 25-30/05/2174 FRN	EUR	400,000.00	385,866.80	0.08
AROUNDTOWN SA 4.8% 24-16/07/2029	EUR	1,000,000.00	1,033,526.77	0.21
BCO ESPIRITO ST 3.5% 13-19/02/2043	EUR	800,000.00	747,015.98	0.15
BECTON DICKINSON 3.553% 23-13/09/2029	EUR	1,500,000.00	1,518,631.38	0.31
CPI PROPERTY GRO 1.75% 22-14/01/2030	EUR	300,000.00	262,448.73	0.05
DANA FIN LUX SAR 8.5% 23-15/07/2031	EUR	300,000.00	315,874.98	0.06
DH EUROPE 0.75% 19-18/09/2031	EUR	2,000,000.00	1,763,233.46	0.36
EUROFINS SCIEN 23-24/07/2171 FRN	EUR	500,000.00	524,393.80	0.11
EUROPEAN UNION 0.4% 21-04/02/2037	EUR	1,200,000.00	890,654.44	0.18
EUROPEAN UNION 1.25% 22-04/02/2043	EUR	1,500,000.00	1,046,795.99	0.21
EUROPEAN UNION 2.5% 24-04/12/2031	EUR	5,000,000.00	4,914,229.30	1.01
EUROPEAN UNION 3.25% 23-04/07/2034	EUR	8,000,000.00	8,097,396.56	1.66
EUROPEAN UNION 3.375% 25-12/12/2035	EUR	5,000,000.00	5,071,826.00	1.04
EUROPEAN UNION 3.625% 25-12/12/2040	EUR	3,000,000.00	2,993,205.57	0.61
MEDTRONIC GLOBAL 1.125% 19-07/03/2027	EUR	1,000,000.00	989,355.69	0.20
NESTLE FIN INTL 1.75% 17-02/11/2037	EUR	1,600,000.00	1,324,017.60	0.27
PROLOGIS INTL II 3.125% 22-01/06/2031	EUR	583,000.00	575,216.50	0.12
REPSOL EUR FIN 25- FRN	EUR	700,000.00	707,965.02	0.15
SES 24-12/09/2054 FRN	EUR	400,000.00	393,855.41	0.08
			35,283,758.46	**7.21**

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Great Britain				
AMCOR UK FINANCE 3.2% 25-17/11/2029	EUR	800,000.00	797,445.47	0.16
AVIVA PLC 25-28/08/2056 FRN	EUR	1,031,000.00	1,063,125.39	0.22
BARCLAYS PLC 24-31/05/2036 FRN	EUR	1,500,000.00	1,563,698.57	0.32
BELRON UK FINANC 4.625% 24-15/10/2029	EUR	400,000.00	406,536.97	0.08
BP CAP MKY BV 1.467% 21-21/09/2041	EUR	1,500,000.00	1,038,069.44	0.21
BP CAPITAL PLC 2.822% 20-07/04/2032	EUR	1,800,000.00	1,746,055.33	0.36
BRIT AMER TOBACC 25-30/10/2174 FRN	EUR	2,969,000.00	2,992,222.57	0.61
BRITISH TELECOMM 3.375% 22-30/08/2032	EUR	1,000,000.00	992,305.44	0.20
BRITISH TELECOMM 3.75% 25-03/01/2035	EUR	909,000.00	905,357.27	0.19
DS SMITH PLC 4.5% 23-27/07/2030	EUR	600,000.00	621,250.01	0.13
HALEON NL CAPITAL BV 1.75% 22-29/03/2030	EUR	615,000.00	584,860.55	0.12
HSBC HOLDINGS 25-01/12/2033 FRN	EUR	3,500,000.00	3,486,873.53	0.72
LEGAL & GENL GRP 25-04/09/2055 FRN	EUR	5,000,000.00	5,004,187.65	1.03
NGG FINANCE 19-05/09/2082 FRN	EUR	500,000.00	493,445.85	0.10
RENTOKIL INITIAL 0.5% 20-14/10/2028	EUR	1,000,000.00	943,746.27	0.19
SHERWOOD FINAN 7.625% 24-15/12/2029	EUR	200,000.00	203,981.47	0.04
SYNTHOMER PLC 7.375% 24-02/05/2029	EUR	150,000.00	129,967.39	0.03
VODAFONE GROUP 2.5% 19-24/05/2039	EUR	1,200,000.00	1,008,046.51	0.21
			23,981,175.68	**4.92**
Greece				
HELLENIC REP 0.75% 21-18/06/2031	EUR	4,000,000.00	3,604,715.32	0.74
HELLENIC REP 1.75% 22-18/06/2032	EUR	4,000,000.00	3,724,065.72	0.76
HELLENIC REP 1.875% 20-04/02/2035	EUR	2,800,000.00	2,488,580.56	0.51
HELLENIC REP 1.875% 21-24/01/2052	EUR	700,000.00	448,944.16	0.09
HELLENIC REP 3.625% 25-15/06/2035	EUR	4,000,000.00	4,056,955.44	0.83
HELLENIC REP 3.875% 19-12/03/2029	EUR	1,000,000.00	1,031,016.34	0.21
HELLENIC REP 4.375% 23-18/07/2038	EUR	4,000,000.00	4,272,122.40	0.88
			19,626,399.94	**4.02**
Germany				
BAYERISCHE LNDBK 21-23/09/2031 FRN	EUR	700,000.00	699,836.58	0.14
BERTELSMANN SE 3.375% 25-28/10/2033	EUR	1,000,000.00	971,160.68	0.20
BUNDESOBL-191 2.4% 25-18/04/2030	EUR	500,000.00	497,239.92	0.10
COMMERZBANK AG 24-17/01/2031 FRN	EUR	600,000.00	624,723.02	0.13
COMMERZBANK AG 25-14/01/2032 FRN	EUR	500,000.00	503,086.44	0.10
DEUTSCHE BAHN FIN 0.625% 20-08/12/2050	EUR	1,800,000.00	853,958.12	0.18
DEUTSCHLAND REP 0% 21-15/08/2050	EUR	100,000.00	44,557.65	0.01
DEUTSCHLAND REP 0% 21-15/08/2052	EUR	300,000.00	124,482.61	0.03
DEUTSCHLAND REP 2.4% 23-15/11/2030	EUR	1,000,000.00	992,731.04	0.20
DEUTSCHLAND REP 2.5% 12-04/07/2044	EUR	500,000.00	446,311.13	0.09
DEUTSCHLAND REP 2.9% 25-15/08/2056	EUR	600,000.00	541,875.17	0.11
EVONIK 25-09/09/2055 FRN	EUR	600,000.00	598,820.57	0.12
FRESENIUS MEDICA 3.25% 25-24/11/2030	EUR	1,000,000.00	995,485.66	0.20
IHO VERWALTUNGS 7% 24-15/11/2031	EUR	500,000.00	534,791.01	0.11
MAHLE GMBH 7.125% 25-15/07/2032	EUR	500,000.00	527,480.43	0.11
MTU AERO ENGINES 3.875% 24-18/09/2031	EUR	1,000,000.00	1,027,499.04	0.21
MUNICH RE 21-26/05/2042 FRN	EUR	3,000,000.00	2,596,777.05	0.53
NORDDEUTSCHE L/B 24-23/08/2034 FRN	EUR	1,700,000.00	1,780,543.72	0.37
NORDDEUTSCHE L/B 25-10/12/2035 FRN	EUR	900,000.00	909,337.61	0.19
SCHAEFFLER 5.375% 25-01/04/2031	EUR	500,000.00	523,199.56	0.11
			15,793,897.01	**3.24**
Denmark				
CARLSBERG BREW 26-18/05/3026 FRN	EUR	512,000.00	516,574.53	0.11
CARLSBERG BREW 26-18/05/3026 FRN	EUR	1,000,000.00	1,019,688.08	0.21
DANSKE BANK A/S 3.5% 25-26/05/2033	EUR	1,500,000.00	1,502,936.09	0.31
JYSKE BANK A/S 25-04/03/2037 FRN	EUR	2,000,000.00	1,990,797.06	0.41
NYKREDIT 3.625% 25-24/07/2030	EUR	1,200,000.00	1,208,418.58	0.25
ORSTED A/S 24-14/03/3024 FRN	EUR	600,000.00	612,717.50	0.13
TDC NET AS 4.625% 25-22/10/2033	EUR	4,300,000.00	4,363,720.67	0.90
TDC NET AS 5% 25-09/08/2032	EUR	5,800,000.00	6,013,250.40	1.23
TDC NET AS 5.056% 22-31/05/2028	EUR	600,000.00	617,672.81	0.13
			17,845,775.72	**3.68**
Belgium				
AB INBEV SA/NV 3.45% 24-22/09/2031	EUR	600,000.00	608,169.02	0.12
AGEAS 20-24/11/2051 FRN	EUR	2,000,000.00	1,836,788.72	0.38
AGEAS 25-02/05/2056 FRN	EUR	2,400,000.00	2,456,397.34	0.50
AZELIS FINAN 4.125% 26-10/03/2031	EUR	500,000.00	499,677.50	0.10
BELFIUS BANK SA 24-11/06/2035 FRN	EUR	1,000,000.00	1,037,863.54	0.21
KBC GROUP NV 21-07/12/2031 FRN	EUR	2,900,000.00	2,884,354.94	0.59
PROXIMUS SADP 0.75% 21-17/11/2036	EUR	1,500,000.00	1,142,469.47	0.23
VGP NV 4% 26-16/01/2032	EUR	2,800,000.00	2,779,213.56	0.57
			13,244,934.09	**2.70**

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Austria				
BAWAG PSK 25-21/01/2032 FRN	EUR	2,000,000.00	2,011,053.88	0.41
CONSTAN FLEX GMB 6.25% 26-15/07/2032	EUR	500,000.00	508,128.83	0.10
RAIFFEISEN BK IN 23-15/09/2028 FRN	EUR	1,300,000.00	1,342,352.51	0.28
RAIFFEISEN BK IN 24-02/01/2035 FRN	EUR	500,000.00	521,341.82	0.11
UNIQA INSURANCE 26-13/05/2046 FRN	EUR	500,000.00	502,897.68	0.10
VERBUND AG 3.25% 24-17/05/2031	EUR	600,000.00	601,876.36	0.12
VIENNA INSURANCE 22-15/06/2042 FRN	EUR	2,000,000.00	2,101,614.02	0.43
VIENNA INSURANCE 25-02/04/2045 FRN	EUR	1,000,000.00	1,032,319.16	0.21
			8,621,584.26	**1.76**
Finland				
FINNAIR OYJ 4.75% 24-24/05/2029	EUR	500,000.00	513,805.49	0.11
KOJAMO OYJ 0.875% 21-28/05/2029	EUR	800,000.00	742,253.62	0.15
NORDEA BANK ABP 24-29/05/2035 FRN	EUR	538,000.00	548,285.52	0.11
NORDEA BANK ABP 25-19/11/2035 FRN	EUR	5,600,000.00	5,525,566.48	1.13
STORA ENSO OYJ 4.25% 23-01/09/2029	EUR	600,000.00	617,330.51	0.13
			7,947,241.62	**1.63**
Portugal				
PORTUGUESE OTS 1.65% 22-16/07/2032	EUR	5,000,000.00	4,674,399.70	0.96
PORTUGUESE OTS 4.1% 06-15/04/2037	EUR	2,300,000.00	2,467,942.11	0.51
			7,142,341.81	**1.47**
Sweden				
FASTIGHETS AB BA 4% 25-04/03/2033	EUR	5,000,000.00	4,901,474.30	1.01
TELIA CO AB 22-30/06/2083 FRN	EUR	1,000,000.00	987,469.40	0.20
VERISURE MIDHOLD 5.25% 21-15/02/2029	EUR	400,000.00	340,676.50	0.07
			6,229,620.20	**1.28**
Ireland				
BMS IRELAND CAP 3.363% 25-10/11/2033	EUR	1,000,000.00	992,494.80	0.20
DELL BANK INTERN 3.625% 24-24/06/2029	EUR	800,000.00	809,293.78	0.17
ESB FINANCE LTD 1.875% 16-14/06/2031	EUR	2,300,000.00	2,151,485.57	0.44
SMURFIT KAPPA 3.489% 25-24/11/2031	EUR	1,000,000.00	997,482.50	0.20
			4,950,756.65	**1.01**
Norway				
AKER BP ASA 4% 24-29/05/2032	EUR	1,646,000.00	1,670,867.01	0.34
VAR ENERGI ASA 23-15/11/2083 FRN	EUR	500,000.00	542,160.09	0.11
VAR ENERGI ASA 5.5% 23-04/05/2029	EUR	1,200,000.00	1,264,829.92	0.26
			3,477,857.02	**0.71**
Poland				
INPOST SA 4% 25-01/04/2031	EUR	500,000.00	495,453.77	0.10
MBANK 21-21/09/2027 FRN	EUR	800,000.00	796,397.07	0.16
MBANK 25-03/03/2032 FRN	EUR	2,000,000.00	1,999,420.66	0.41
			3,291,271.50	**0.67**
Australia				
APA INFRA 23-09/11/2083 FRN	EUR	500,000.00	535,005.09	0.11
AUSNET SERVICES 21-11/03/2081 FRN	EUR	500,000.00	498,481.34	0.10
SYDNEY AIRPORT F 4.375% 23-03/05/2033	EUR	500,000.00	519,170.75	0.11
			1,552,657.18	**0.32**
Canada				
TORONTO DOM BANK 25-23/01/2036 FRN	EUR	1,456,000.00	1,468,200.62	0.30
			1,468,200.62	**0.30**
Japan				
NISSAN MOTOR CO 5.25% 25-17/07/2029	EUR	500,000.00	507,604.20	0.10
NISSAN MOTOR CO 6.375% 25-17/07/2033	EUR	400,000.00	410,174.21	0.08
			917,778.41	**0.18**
Gibraltar				
888 ACQUISITIONS 8% 25-30/09/2031	EUR	500,000.00	516,818.98	0.11
			516,818.98	**0.11**
Romania				
DIGI ROMANIA SA 4.625% 25-29/10/2031	EUR	500,000.00	501,615.25	0.10
			501,615.25	**0.10**
Total Bonds and other debt instruments			**474,864,134.72**	**97.41**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**474,864,134.72**	**97.41**
Total Portfolio			**474,864,134.72**	**97.41**

Euro Corporate Bond

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Netherlands				
ABN AMRO BANK NV 25-22/09/2173 FRN	EUR	900,000.00	931,595.72	0.29
ADECCO INT FIN 26-23/04/2056 FRN	EUR	1,500,000.00	1,484,827.94	0.46
AHOLD DELHAIZE 3.375% 24-11/03/2031	EUR	2,000,000.00	2,015,563.42	0.62
AKELIUS RESIDENT 0.75% 21-22/02/2030	EUR	1,000,000.00	904,076.28	0.28
ASR NEDERLAND NV 17-31/12/2049 FRN	EUR	7,200,000.00	7,255,143.50	2.24
BAT NETHERLANDS 3.125% 20-07/04/2028	EUR	801,000.00	803,056.09	0.25
BAYER CAP CORPNV 2.125% 18-15/12/2029	EUR	500,000.00	482,324.50	0.15
CTP NV 3.625% 25-10/03/2031	EUR	1,067,000.00	1,064,502.45	0.33
CTP NV 4.25% 25-10/03/2035	EUR	500,000.00	500,158.34	0.15
DIGITAL DUTCH 1.5% 20-15/03/2030	EUR	800,000.00	751,783.11	0.23
HEINEKEN NV 3.625% 23-15/11/2026	EUR	5,100,000.00	5,114,901.59	1.58
HEINEKEN NV 4.125% 23-23/03/2035	EUR	2,000,000.00	2,071,890.36	0.64
ING GROEP NV 22-16/02/2031 FRN	EUR	7,000,000.00	6,627,956.51	2.04
ING GROEP NV 25-20/05/2036 FRN	EUR	900,000.00	911,881.18	0.28
JDE PEETS NV 0.625% 21-09/02/2028	EUR	500,000.00	479,465.68	0.15
MAGNUM ICC FIN 3.25% 25-26/11/2031	EUR	800,000.00	790,757.61	0.24
NE PROPERTY 2% 22-20/01/2030	EUR	625,000.00	591,863.54	0.18
NE PROPERTY 3.875% 25-30/09/2033	EUR	941,000.00	931,843.19	0.29
NE PROPERTY 4.25% 24-21/01/2032	EUR	1,540,000.00	1,566,174.35	0.48
NIBC BANK NV 6% 23-16/11/2028	EUR	600,000.00	639,125.81	0.20
NN GROUP NV 24-12/09/2172 FRN	EUR	591,000.00	626,339.29	0.19
RELX FINANCE 3.375% 24-20/03/2033	EUR	1,000,000.00	988,821.07	0.30
REWE INTL 4.875% 23-13/09/2030	EUR	2,000,000.00	2,107,529.74	0.65
STELLANTIS NV 2.75% 22-01/04/2032	EUR	2,000,000.00	1,829,616.30	0.56
TENNET HLD BV 2.375% 22-17/05/2033	EUR	1,000,000.00	965,314.88	0.30
VOLKSWAGEN INTFN 25- FRN	EUR	3,100,000.00	3,190,910.79	0.98
			45,627,423.24	**14.06**
United States				
AMERICAN TOWER 3.9% 24-16/05/2030	EUR	667,000.00	681,968.87	0.21
AT&T INC 3.15% 17-04/09/2036	EUR	1,000,000.00	935,262.58	0.29
BANK OF AMER CRP 20-31/03/2029 FRN	EUR	1,000,000.00	1,010,989.31	0.31
BOOKING HLDS INC 4.5% 22-15/11/2031	EUR	700,000.00	735,772.39	0.23
BOOKING HLDS INC 4.5% 25-09/05/2046	EUR	6,900,000.00	6,733,838.62	2.08
CARRIER GLOBAL 4.5% 24-29/11/2032	EUR	2,000,000.00	2,110,096.78	0.65
CITIGROUP INC 25-23/07/2036 FRN	EUR	930,000.00	941,071.24	0.29
DIGITAL EURO FIN 3.75% 25-15/01/2033	EUR	3,250,000.00	3,219,734.05	0.99
FORD MOTOR CRED 3.778% 25-16/09/2029	EUR	875,000.00	875,192.22	0.27
FORTIVE CORP 3.7% 24-15/08/2029	EUR	500,000.00	506,896.78	0.16
GA GLOBAL FNDING 4.133% 25-16/09/2035	EUR	6,000,000.00	5,901,288.96	1.82
GE AEROSPACE 4.125% 05-19/09/2035	EUR	500,000.00	522,854.04	0.16
GEN MOTORS FIN 0.6% 21-20/05/2027	EUR	1,000,000.00	980,785.47	0.30
GEN MOTORS FIN 3.7% 25-14/07/2031	EUR	1,600,000.00	1,606,686.69	0.50
GOLDMAN SACHS GP 0.25% 21-26/01/2028	EUR	1,000,000.00	960,469.82	0.30
LIBERTY MUTUAL 3.875% 25-26/09/2035	EUR	1,106,000.00	1,098,326.32	0.34
LINDE PLC 3.2% 24-14/02/2031	EUR	700,000.00	701,391.95	0.22
MARSH & MCLENNAN 1.979% 19-21/03/2030	EUR	1,000,000.00	957,528.12	0.30
MEDTRONIC INC 4.15% 24-15/10/2053	EUR	4,100,000.00	3,886,374.75	1.20
NEXTERA ENERGY 25-15/05/2056 FRN	EUR	1,077,000.00	1,062,624.33	0.33
ONCOR ELECTRIC D 26-26/11/2056 FRN	EUR	1,000,000.00	1,012,551.88	0.31
VERIZON COMM INC 0.75% 21-22/03/2032	EUR	1,300,000.00	1,119,113.91	0.35
VERIZON COMM INC 25-15/06/2056 FRN	EUR	1,250,000.00	1,237,362.38	0.38
VERIZON COMM INC 26-15/08/2056 FRN	EUR	1,000,000.00	992,251.71	0.31
			39,790,433.17	**12.30**
France				
ALSTOM S 0.5% 21-27/07/2030	EUR	1,500,000.00	1,339,149.81	0.41
ARKEMA 3.5% 23-23/01/2031	EUR	1,200,000.00	1,206,009.52	0.37
AXA SA 25-24/07/2055 FRN	EUR	1,000,000.00	1,016,945.66	0.31
BANQ FED CRD MUT 0.625% 21-03/11/2028	EUR	3,200,000.00	3,025,605.22	0.93
BNP PARIBAS 23-13/04/2031 FRN	EUR	1,000,000.00	1,030,281.11	0.32
BOUYGUS SA 3.875% 23-17/07/2031	EUR	2,000,000.00	2,056,335.88	0.63
BPCE 0.25% 21-14/01/2031	EUR	1,000,000.00	875,737.60	0.27
CARMILA SA 1.625% 20-30/05/2027	EUR	1,500,000.00	1,479,467.45	0.46
CRED AGRICOLE SA 3.125% 25-26/02/2032	EUR	7,000,000.00	6,937,372.05	2.14
ENGIE 21-31/12/2061 FRN	EUR	700,000.00	636,990.19	0.20
IMERYS SA 4% 25-21/11/2032	EUR	800,000.00	797,116.34	0.25
IMERYS SA 4.75% 23-29/11/2029	EUR	500,000.00	519,526.17	0.16
ORANGE 1.875% 18-12/09/2030	EUR	1,400,000.00	1,329,629.43	0.41
ORANO SA 4% 24-12/03/2031	EUR	600,000.00	612,944.06	0.19
SOCIETE GENERALE 1.25% 20-12/06/2030	EUR	1,000,000.00	924,318.23	0.29
SOCIETE GENERALE 25-01/03/2032 FRN	EUR	5,000,000.00	4,967,241.15	1.53
TEREGA SA 4% 24-17/09/2034	EUR	1,100,000.00	1,108,147.46	0.34
TOTALENERGIES SE 21-31/12/2061 FRN	EUR	1,300,000.00	1,160,391.92	0.36
VALEO SE 5.875% 23-12/04/2029	EUR	1,000,000.00	1,057,617.69	0.33
VEOLIA ENVRNMT 1.25% 20-15/04/2028	EUR	1,000,000.00	969,375.25	0.30
VERALLIA SA 3.875% 24-04/11/2032	EUR	2,000,000.00	1,937,933.06	0.60
			34,988,135.25	**10.80**

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Great Britain				
AMCOR UK FINANCE 3.75% 25-20/02/2033	EUR	800,000.00	794,249.75	0.24
AVIVA PLC 25-28/08/2056 FRN	EUR	1,031,000.00	1,063,125.39	0.33
BARCLAYS PLC 24-31/05/2036 FRN	EUR	683,000.00	712,004.08	0.22
BP CAP MKY BV 1.467% 21-21/09/2041	EUR	2,500,000.00	1,730,115.73	0.53
BRIT AMER TOBACC 25-30/10/2174 FRN	EUR	939,000.00	946,344.56	0.29
BRITISH TELECOMM 3.75% 25-03/01/2035	EUR	1,364,000.00	1,358,533.91	0.42
DS SMITH PLC 4.5% 23-27/07/2030	EUR	500,000.00	517,708.35	0.16
HSBC HOLDINGS 20-13/11/2031 FRN	EUR	1,000,000.00	896,315.59	0.28
HSBC HOLDINGS 25-13/05/2034 FRN	EUR	11,300,000.00	11,434,171.34	3.53
NATL GRID ELECT 0.823% 20-07/07/2032	EUR	2,500,000.00	2,140,423.58	0.66
SANTANDER UK GRP 22-25/08/2028 FRN	EUR	1,786,000.00	1,796,403.88	0.55
TESCO CORP TREAS 0.375% 21-27/07/2029	EUR	600,000.00	552,872.29	0.17
			23,942,268.45	**7.38**
Denmark				
CARLSBERG BREW 26-18/05/3026 FRN	EUR	512,000.00	516,574.53	0.16
JYSKE BANK A/S 25-04/03/2037 FRN	EUR	3,000,000.00	2,986,195.59	0.92
NYKREDIT 3.75% 26-22/01/2032	EUR	2,000,000.00	2,014,867.26	0.62
ORSTED A/S 24-14/03/3024 FRN	EUR	4,234,000.00	4,323,743.19	1.33
TDC NET AS 5% 25-09/08/2032	EUR	12,000,000.00	12,441,207.72	3.84
			22,282,588.29	**6.87**
Germany				
ALLIANZ SE 20-08/07/2050 FRN	EUR	1,800,000.00	1,699,557.53	0.52
COMMERZBANK AG 23-25/03/2029 FRN	EUR	600,000.00	621,448.90	0.19
COMMERZBANK AG 24-17/01/2031 FRN	EUR	600,000.00	624,723.02	0.19
EVONIK 25-09/09/2055 FRN	EUR	600,000.00	598,820.57	0.18
FRESENIUS MEDICA 3.25% 25-24/11/2030	EUR	1,500,000.00	1,493,228.49	0.46
HANNOVER RUECKV 1.125% 18-18/04/2028	EUR	4,200,000.00	4,090,570.18	1.26
MTU AERO ENGINES 3.875% 24-18/09/2031	EUR	1,098,000.00	1,128,193.95	0.35
MUNICH RE 20-26/05/2041 FRN	EUR	1,100,000.00	994,007.83	0.31
MUNICH RE 21-26/05/2042 FRN	EUR	1,900,000.00	1,644,625.47	0.51
NORDDEUTSCHE L/B 24-23/08/2034 FRN	EUR	800,000.00	837,902.93	0.26
NORDDEUTSCHE L/B 25-10/12/2035 FRN	EUR	900,000.00	909,337.61	0.28
TAG IMMO AG 4.25% 24-04/03/2030	EUR	4,500,000.00	4,600,431.63	1.42
TALANX AG 21-01/12/2042 FRN	EUR	1,100,000.00	980,162.91	0.30
VONOVIA SE 0.625% 19-07/10/2027	EUR	700,000.00	680,177.02	0.21
VONOVIA SE 0.625% 21-14/12/2029	EUR	1,000,000.00	916,579.33	0.28
			21,819,767.37	**6.72**
Spain				
ABERTIS INFRAEST 1.125% 19-26/03/2028	EUR	600,000.00	580,830.68	0.18
BANCO BILBAO VIZ 24-29/08/2036 FRN	EUR	1,200,000.00	1,228,396.08	0.38
BANCO CRED SOC C 24-03/09/2030 FRN	EUR	1,000,000.00	1,021,359.07	0.31
BANCO SABADELL 25-10/03/2032 FRN	EUR	900,000.00	897,904.95	0.28
BANCO SANTANDER 3.25% 25-27/05/2032	EUR	7,000,000.00	6,970,182.66	2.15
CAIXABANK 21-09/02/2029 FRN	EUR	600,000.00	576,936.82	0.18
CAIXABANK 21-14/12/2169 FRN	EUR	5,800,000.00	5,698,500.17	1.76
CELLNEX FINANCE 3.625% 24-24/01/2029	EUR	600,000.00	606,254.86	0.19
MERLIN PROPERTIE 2.375% 17-18/09/2029	EUR	500,000.00	488,200.46	0.15
NATURGY FINANCE 3.25% 24-02/10/2030	EUR	700,000.00	697,741.98	0.22
NORTEGAS ENERGIA 0.905% 21-22/01/2031	EUR	1,300,000.00	1,150,280.63	0.35
TELEFONICA EMIS 1.788% 19-12/03/2029	EUR	1,400,000.00	1,357,277.98	0.42
			21,273,866.34	**6.57**
Italy				
A2A SPA 3.625% 25-30/01/2035	EUR	1,667,000.00	1,656,984.01	0.51
ENEL SPA 23-16/07/2171 FRN	EUR	936,000.00	979,795.99	0.30
ENI SPA 25-21/04/2173 FRN	EUR	1,295,000.00	1,315,347.93	0.41
GENERALI 17-14/12/2047 FRN	EUR	1,000,000.00	1,009,842.27	0.31
INTESA SANPAOLO 0.75% 21-16/03/2028	EUR	813,000.00	784,752.59	0.24
INTESA SANPAOLO 23-08/03/2028 FRN	EUR	1,744,000.00	1,768,666.91	0.55
INTESA SANPAOLO 4.217% 25-05/03/2035	EUR	700,000.00	705,292.63	0.22
NEXI 3.875% 25-21/05/2031	EUR	4,937,000.00	5,010,141.61	1.54
PIRELLI & C SPA 4.25% 23-18/01/2028	EUR	1,553,000.00	1,576,489.98	0.49
SACE SPA 15-10/02/2049 FRN	EUR	500,000.00	502,667.31	0.16
SNAM 1% 19-12/09/2034	EUR	1,500,000.00	1,224,701.60	0.38
UNICREDIT SPA 22-15/11/2027 FRN	EUR	827,000.00	836,810.84	0.26
UNIPOL GRUPPO 3.25% 20-23/09/2030	EUR	600,000.00	607,625.26	0.19
UNIPOLSAI ASSICU 4.9% 24-23/05/2034	EUR	500,000.00	526,534.29	0.16
			18,505,653.22	**5.72**
Finland				
NORDEA BANK ABP 24-29/05/2035 FRN	EUR	9,000,000.00	9,172,062.54	2.83
SAMPO OYJ 20-03/09/2052 FRN	EUR	652,000.00	605,509.39	0.19
SAMPO OYJ 25-24/03/2174 FRN	EUR	872,000.00	884,565.75	0.27
STORA ENSO OYJ 4.25% 23-01/09/2029	EUR	2,000,000.00	2,057,768.36	0.63
			12,719,906.04	**3.92**
Luxembourg				
ACEF HOLDING 1.25% 21-26/04/2030	EUR	600,000.00	553,162.24	0.17
ARCELORMITTAL S 3.5% 24-13/12/2031	EUR	1,600,000.00	1,602,748.34	0.49
AROUNDTOWN SA 4.8% 24-16/07/2029	EUR	500,000.00	516,763.39	0.16
LOGICOR FIN 4.625% 24-25/07/2028	EUR	4,980,000.00	5,098,499.85	1.57
MEDTRONIC GLOBAL 1.75% 19-02/07/2049	EUR	500,000.00	309,053.48	0.10
REPSOL EUR FIN 25- FRN	EUR	700,000.00	707,965.02	0.22
TRATON FIN LUX 3.875% 26-13/11/2031	EUR	3,000,000.00	3,016,828.02	0.93
			11,805,020.34	**3.64**

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Belgium				
AB INBEV SA/NV 3.45% 24-22/09/2031	EUR	500,000.00	506,807.52	0.16
AGEAS 20-24/11/2051 FRN	EUR	1,000,000.00	918,394.36	0.28
AGEAS FINANCE 19-31/12/2059 FRN	EUR	800,000.00	784,349.49	0.24
ARGENTA SPBNK 22-08/02/2029 FRN	EUR	1,100,000.00	1,068,587.39	0.33
KBC GROUP NV 23-19/04/2030 FRN	EUR	1,000,000.00	1,031,538.09	0.32
KBC GROUP NV 25- FRN	EUR	4,000,000.00	4,152,556.76	1.28
PROXIMUS SADP 0.75% 21-17/11/2036	EUR	1,500,000.00	1,142,469.47	0.35
SOLVAY SA 4.25% 24-03/10/2031	EUR	2,000,000.00	2,045,677.00	0.63
			11,650,380.08	**3.59**
Czech				
RAIFFEISENBNK AS 24-05/06/2030 FRN	EUR	11,000,000.00	11,361,709.70	3.50
			11,361,709.70	**3.50**
Sweden				
CASTELLUM AB 4.125% 24-10/12/2030	EUR	4,500,000.00	4,554,873.18	1.40
SKANDINAV ENSKIL 3.375% 26-10/02/2033	EUR	3,500,000.00	3,472,820.51	1.07
TELIA CO AB 22-30/06/2083 FRN	EUR	500,000.00	493,734.70	0.15
			8,521,428.39	**2.62**
Austria				
RAIFFEISEN BK IN 23-15/09/2028 FRN	EUR	1,300,000.00	1,342,352.51	0.41
RAIFFEISEN BK IN 24-02/01/2035 FRN	EUR	500,000.00	521,341.82	0.16
UNIQA INSURANCE 21-09/12/2041 FRN	EUR	1,000,000.00	934,413.94	0.29
UNIQA INSURANCE 26-13/05/2046 FRN	EUR	500,000.00	502,897.68	0.16
VERBUND AG 3.25% 24-17/05/2031	EUR	2,000,000.00	2,006,254.52	0.62
VIENNA INSURANCE 22-15/06/2042 FRN	EUR	1,000,000.00	1,050,807.01	0.32
VIENNA INSURANCE 25-02/04/2045 FRN	EUR	1,500,000.00	1,548,478.74	0.48
			7,906,546.22	**2.44**
Norway				
VAR ENERGI ASA 23-15/11/2083 FRN	EUR	6,900,000.00	7,481,809.17	2.31
			7,481,809.17	**2.31**
Ireland				
AIB GROUP PLC 25-02/12/2036 FRN	EUR	2,500,000.00	2,475,308.85	0.76
BANK OF IRELAND 23-13/11/2029 FRN	EUR	600,000.00	619,812.40	0.19
DELL BANK INTERN 3.625% 24-24/06/2029	EUR	2,500,000.00	2,529,043.08	0.78
SMURFIT KAPPA 3.489% 25-24/11/2031	EUR	800,000.00	797,986.00	0.25
			6,422,150.33	**1.98**
Australia				
MACQUARIE GROUP 0.35% 20-03/03/2028	EUR	1,000,000.00	958,240.42	0.30
SYDNEY AIRPORT F 4.375% 23-03/05/2033	EUR	2,000,000.00	2,076,682.98	0.64
			3,034,923.40	**0.94**
Hungary				
OTP BANK 23-05/10/2027 FRN	EUR	2,200,000.00	2,217,929.38	0.68
			2,217,929.38	**0.68**
Poland				
MBANK 25-03/03/2032 FRN	EUR	2,000,000.00	1,999,420.66	0.62
			1,999,420.66	**0.62**
Japan				
MIZUHO FINANCIAL 4.608% 23-28/08/2030	EUR	1,000,000.00	1,050,953.48	0.32
			1,050,953.48	**0.32**
Switzerland				
UBS GROUP 22-15/06/2030 FRN	EUR	1,000,000.00	997,464.04	0.31
			997,464.04	**0.31**
Total Bonds and other debt instruments			**315,399,776.56**	**97.29**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**315,399,776.56**	**97.29**
Total Portfolio			**315,399,776.56**	**97.29**

SRI Euro Corporate Short Term Bond

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Bonds and other debt instruments				
France				
ALSTOM S 0.125% 21-27/07/2027	EUR	2,000,000.00	1,940,879.10	0.55
APRR SA 1.25% 19-18/01/2028	EUR	3,500,000.00	3,415,183.35	0.96
ARKEMA 24-25/03/2173 FRN	EUR	1,500,000.00	1,522,308.87	0.43
AYVENS SA 3.375% 26-16/04/2029	EUR	2,800,000.00	2,815,663.03	0.79
BANQ FED CRD MUT 0.1% 20-08/10/2027	EUR	4,000,000.00	3,866,718.76	1.09
BPCE 22-02/03/2029 FRN	EUR	8,000,000.00	7,813,188.08	2.19
BPCE 22-02/03/2032 FRN	EUR	1,000,000.00	993,644.95	0.28
CARREFOUR BANQUE 4.079% 23-05/05/2027	EUR	4,500,000.00	4,529,918.93	1.27
CARREFOUR SA 2.875% 25-07/05/2029	EUR	2,500,000.00	2,480,647.33	0.70
CRD MUTUEL ARKEA 20-11/06/2029 FRN	EUR	2,000,000.00	1,930,549.54	0.54
CRDT AGR ASSR 18-29/01/2048 FRN	EUR	2,400,000.00	2,373,480.10	0.67
ICADE 1.625% 18-28/02/2028	EUR	4,500,000.00	4,380,556.73	1.23
JCDECAUX SA 2.625% 20-24/04/2028	EUR	2,500,000.00	2,478,798.90	0.70
JCDECAUX SE 5% 23-11/01/2029	EUR	2,500,000.00	2,597,885.85	0.73
KERING 3.25% 23-27/02/2029	EUR	2,800,000.00	2,812,705.62	0.79
SCOR SE 16-27/05/2048	EUR	2,600,000.00	2,614,278.24	0.73
SOCIETE GENERALE 21-12/06/2029 FRN	EUR	2,500,000.00	2,374,952.40	0.67
SOCIETE GENERALE 23-28/09/2029 FRN	EUR	2,000,000.00	2,065,435.94	0.58
UNIBAIL-RODAMCO 1.5% 17-22/02/2028	EUR	3,000,000.00	2,929,136.73	0.82
URW 2.625% 20-09/04/2030	EUR	6,000,000.00	5,878,048.14	1.65
VALEO SE 5.875% 23-12/04/2029	EUR	2,000,000.00	2,115,235.38	0.59
			63,929,215.97	**17.96**
Netherlands				
ACHMEA BANK NV 2.75% 24-10/12/2027	EUR	700,000.00	697,672.00	0.20
ASR NEDERLAND NV 17-31/12/2049 FRN	EUR	8,200,000.00	8,262,802.32	2.32
BMW FINANCE NV 2.625% 25-20/05/2028	EUR	3,500,000.00	3,475,302.43	0.98
COOPERATIEVE RAB 22-30/11/2032 FRN	EUR	3,300,000.00	3,323,523.69	0.93
DIAGEO CAP BV 0.125% 20-28/09/2028	EUR	2,500,000.00	2,349,863.35	0.66
EDP FINANCE BV 1.5% 17-22/11/2027	EUR	6,000,000.00	5,897,365.74	1.66
NIBC BANK NV 6% 23-16/11/2028	EUR	1,600,000.00	1,704,335.49	0.48
PROSUS NV 1.539% 20-03/08/2028	EUR	9,000,000.00	8,662,344.84	2.43
RELX FINANCE 0.5% 20-10/03/2028	EUR	2,500,000.00	2,401,955.70	0.67
SAGAX EURO MTN 0.75% 21-26/01/2028	EUR	9,000,000.00	8,664,283.62	2.43
SAGAX EURO MTN 1% 21-17/05/2029	EUR	4,000,000.00	3,748,762.24	1.05
STELLANTIS NV 26-16/06/2174 FRN	EUR	749,000.00	735,554.43	0.21
WOLTERS KLUWER N 0.25% 21-30/03/2028	EUR	9,200,000.00	8,780,289.93	2.47
WOLTERS KLUWER N 3.25% 24-18/03/2029	EUR	2,800,000.00	2,809,602.66	0.79
			61,513,658.44	**17.28**
Germany				
BAYERISCHE LNDBK 21-22/11/2032 FRN	EUR	9,700,000.00	9,448,625.66	2.65
COMMERZBANK AG 23-18/01/2030 FRN	EUR	2,500,000.00	2,615,922.28	0.73
DEUTSCHE BANK AG 24-12/07/2028 FRN	EUR	1,400,000.00	1,413,557.07	0.40
DEUTSCHE BANK AG 25-16/06/2029 FRN	EUR	2,500,000.00	2,488,795.75	0.70
EUROGRID GMBH 1.5% 16-18/04/2028	EUR	1,900,000.00	1,856,227.55	0.52
INFINEON TECH 19-01/04/2168 FRN	EUR	1,500,000.00	1,503,097.07	0.42
MERCK 20-09/09/2080 FRN	EUR	4,500,000.00	4,488,710.31	1.26
NORDDEUTSCHE L/B 24-23/08/2034 FRN	EUR	5,000,000.00	5,236,893.30	1.47
VONOVIA SE 1.5% 18-14/01/2028	EUR	3,000,000.00	2,932,873.47	0.82
			31,984,702.46	**8.97**
Denmark				
CARLSBERG BREW 4% 23-05/10/2028	EUR	2,500,000.00	2,551,673.18	0.72
DANSKE BANK A/S 21-09/06/2029 FRN	EUR	8,000,000.00	7,653,895.92	2.15
ISS GLOBAL A/S 1.5% 17-31/08/2027	EUR	4,000,000.00	3,934,761.84	1.10
ORSTED A/S 2.25% 22-14/06/2028	EUR	2,000,000.00	1,969,433.48	0.55
SYDBANK A/S 23-06/09/2028 FRN	EUR	8,900,000.00	9,105,897.85	2.56
			25,215,662.27	**7.08**
Belgium				
AG INSURANCE 15-30/06/2047 FRN	EUR	6,000,000.00	6,013,112.94	1.69
BELFIUS BANK SA 23-19/04/2033 FRN	EUR	11,600,000.00	11,911,216.63	3.34
FORTIS BNK SA/NV 07-29/12/2049 FRN CV	EUR	1,500,000.00	1,443,345.00	0.41
KBC GROUP NV 21-07/12/2031 FRN	EUR	2,400,000.00	2,387,052.36	0.67
KBC GROUP NV 23-19/04/2030 FRN	EUR	2,500,000.00	2,578,845.23	0.72
			24,333,572.16	**6.83**
Spain				
BANCO BILBAO VIZ 22-14/01/2029 FRN	EUR	3,000,000.00	2,906,180.73	0.82
BANCO CRED SOC C 21-09/03/2028 FRN	EUR	3,900,000.00	3,864,945.28	1.09
BANCO CRED SOC C 23-14/09/2029 FRN	EUR	900,000.00	980,183.75	0.28
BANCO SABADELL 23-07/02/2029 FRN	EUR	1,800,000.00	1,857,170.18	0.52
CAIXABANK 21-14/12/2169 FRN	EUR	5,200,000.00	5,109,000.16	1.43
CAIXABANK 23-19/07/2029 FRN	EUR	2,500,000.00	2,592,341.28	0.73
CELLNEX FINANCE 1.25% 21-15/01/2029	EUR	2,800,000.00	2,671,904.59	0.75
MAPFRE 17-31/03/2047	EUR	1,000,000.00	1,009,423.72	0.28
SANTANDER FIN PF 04-29/09/2049 FRN	EUR	2,000,000.00	1,825,396.30	0.51
			22,816,545.99	**6.41**
Finland				
ELISA OYJ 4% 23-27/01/2029	EUR	2,500,000.00	2,548,943.03	0.72
NORDEA BANK ABP 23-23/02/2034 FRN	EUR	2,500,000.00	2,585,539.70	0.73
OP CORPORATE BK 0.375% 21-08/12/2028	EUR	4,500,000.00	4,208,697.95	1.18
SAMPO OYJ 19-23/05/2049 FRN	EUR	5,000,000.00	4,977,799.95	1.40
UPM-KYMMENE OYJ 0.125% 20-19/11/2028	EUR	2,500,000.00	2,334,446.23	0.66
			16,655,426.86	**4.69**

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
United States (U.S.A)				
AMERICAN HONDA F 0.3% 21-07/07/2028	EUR	2,100,000.00	1,985,243.65	0.56
AMERICAN TOWER 4.125% 23-16/05/2027	EUR	6,500,000.00	3,828,166.29	1.07
IQVIA INC 2.875% 20-15/06/2028	EUR	2,000,000.00	1,982,319.36	0.56
MORGAN STANLEY 24-21/03/2030 FRN	EUR	2,500,000.00	2,534,252.10	0.71
NATL GRID NA INC 4.151% 23-12/09/2027	EUR	4,800,000.00	4,864,888.94	1.37
			15,194,870.34	**4.27**
Luxembourg				
ACEF HOLDING 0.75% 21-14/06/2028	EUR	2,500,000.00	2,385,323.55	0.67
EUROFINS SCIEN 3.75% 20-17/07/2026	EUR	1,000,000.00	1,000,303.80	0.28
LOGICOR FIN 4.625% 24-25/07/2028	EUR	3,576,000.00	3,661,091.46	1.03
NESTLE FIN INTL 0.875% 22-29/03/2027	EUR	6,000,000.00	5,920,843.20	1.66
			12,967,562.01	**3.64**
Italy				
BPER BANCA 23-11/09/2029 FRN	EUR	2,500,000.00	2,629,352.28	0.74
BPER BANCA 24-20/02/2030 FRN	EUR	1,125,000.00	1,153,077.67	0.32
INFRASTRUTTURE W 1.625% 20-21/10/2028	EUR	4,500,000.00	4,312,646.24	1.21
INTESA SANPAOLO 23-08/03/2028 FRN	EUR	1,744,000.00	1,768,666.91	0.50
UNICREDIT SPA 22-15/11/2027 FRN	EUR	827,000.00	836,810.84	0.23
UNICREDIT SPA 25-16/07/2029 FRN	EUR	2,190,000.00	2,194,370.76	0.62
			12,894,924.70	**3.62**
Norway				
DNB BANK ASA 22-28/02/2033 FRN	EUR	4,000,000.00	4,072,789.24	1.14
DNB BANK ASA 23-13/09/2033 FRN	EUR	2,500,000.00	2,572,430.48	0.72
DNB BANK ASA 23-19/07/2028 FRN	EUR	4,000,000.00	4,065,853.64	1.14
			10,711,073.36	**3.00**
Great-Britain				
HSBC HOLDINGS 23-10/03/2028 FRN	EUR	3,000,000.00	3,039,083.10	0.85
RENTOKIL INITIAL 0.5% 20-14/10/2028	EUR	5,300,000.00	5,001,855.23	1.40
SANTANDER UK GRP 26-16/02/2030 FRN	EUR	2,500,000.00	2,478,023.30	0.70
			10,518,961.63	**2.95**
Sweden				
ERICSSON LM 1% 21-26/05/2029	EUR	6,000,000.00	5,646,684.90	1.59
SAGAX AB 3.375% 26-26/01/2031	EUR	951,000.00	936,914.44	0.26
SVENSKA HANDELSBANKEN 22-01/06/2033 FRN	EUR	2,000,000.00	1,992,680.30	0.56
TELIA CO AB 22-30/06/2083 FRN	EUR	1,600,000.00	1,579,951.04	0.44
			10,156,230.68	**2.85**
Austria				
RAIFFEISEN BK IN 23-15/09/2028 FRN	EUR	1,300,000.00	1,342,352.51	0.38
RAIFFEISEN BK IN 24-21/08/2029 FRN	EUR	8,000,000.00	8,218,327.12	2.31
			9,560,679.63	**2.69**
Australia				
COM BK AUSTRALIA 24-04/06/2034 FRN	EUR	2,500,000.00	2,556,597.88	0.72
TRANSURBAN FIN 1.75% 17-29/03/2028	EUR	3,500,000.00	3,438,687.91	0.97
			5,995,285.79	**1.69**
Portugal				
BANCO COM PORTUG 21-07/04/2028 FRN	EUR	3,000,000.00	2,970,426.78	0.83
EDP SA 3.875% 23-26/06/2028	EUR	2,500,000.00	2,541,806.68	0.71
			5,512,233.46	**1.54**
Canada				
NATL BANK CANADA 3.75% 23-25/01/2028	EUR	4,500,000.00	4,552,793.33	1.28
			4,552,793.33	**1.28**
Ireland				
DELL BANK INTERN 4.5% 22-18/10/2027	EUR	2,000,000.00	2,033,116.58	0.57
			2,033,116.58	**0.57**
Total Bonds and other debt instruments			**346,546,515.66**	**97.32**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**346,546,515.66**	**97.32**
Total Portfolio			**346,546,515.66**	**97.32**

The accompanying notes form an integral part of these interim financial statements.

Euro Green Bond

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Italy				
A2A SPA 3.625% 25-30/01/2035	EUR	1,000,000.00	993,991.61	0.28
AUTOSTRADE PER L 4.25% 24-28/06/2032	EUR	1,500,000.00	1,545,361.55	0.44
BPER BANCA 24-22/05/2031 FRN	EUR	1,500,000.00	1,538,147.94	0.44
CASSA DEPOSITI E 1% 20-11/02/2030	EUR	600,000.00	557,853.37	0.16
ICCREA BANCA SPA 3.375% 25-30/01/2030	EUR	2,000,000.00	2,004,425.92	0.57
INTESA SANPAOLO 3.625% 24-16/10/2030	EUR	2,761,000.00	2,810,692.31	0.81
INTESA SANPAOLO 4.217% 25-05/03/2035	EUR	234,000.00	235,769.25	0.07
INTESA SANPAOLO 4.875% 23-19/05/2030	EUR	1,000,000.00	1,060,693.00	0.30
ITALY BTPS 1.5% 21-30/04/2045	EUR	15,953,000.00	10,486,676.31	3.00
ITALY BTPS 4% 22-30/04/2035	EUR	13,800,000.00	14,375,735.31	4.12
ITALY BTPS 4% 23-30/10/2031	EUR	11,100,000.00	11,629,227.47	3.33
ITALY BTPS 4.05% 24-30/10/2037	EUR	13,137,000.00	13,574,322.72	3.89
ITALY BTPS 4.1% 25-30/04/2046	EUR	4,293,000.00	4,252,315.88	1.22
SNAM 3.25% 25-01/07/2032	EUR	1,500,000.00	1,483,811.52	0.43
TERNA SPA 0.75% 20-24/07/2032	EUR	1,500,000.00	1,279,963.41	0.37
UNICREDIT SPA 21-05/07/2029 FRN	EUR	1,700,000.00	1,625,640.90	0.47
UNICREDIT SPA 22-15/11/2027 FRN	EUR	1,000,000.00	1,011,863.17	0.29
UNICREDIT SPA 23-14/02/2030 FRN	EUR	1,000,000.00	1,038,013.02	0.30
UNIPOLSAI ASSICU 4.9% 24-23/05/2034	EUR	1,000,000.00	1,053,068.57	0.30
			72,557,573.23	**20.79**
Spain				
BANCO BILBAO VIZ 3.375% 26-30/06/2031	EUR	1,300,000.00	1,298,149.70	0.37
BANCO SABADELL 24-13/09/2030 FRN	EUR	1,200,000.00	1,235,662.27	0.35
CAIXABANK 22-14/11/2030 FRN	EUR	2,300,000.00	2,457,863.93	0.70
CAIXABANK 24-09/02/2032 FRN	EUR	1,500,000.00	1,546,716.03	0.44
RED ELECTRICA 3.375% 24-09/07/2032	EUR	1,500,000.00	1,489,413.80	0.43
SPANISH GOVT 1% 21-30/07/2042	EUR	9,441,000.00	6,356,856.51	1.82
SPANISH GOVT 3.15% 25-30/04/2035	EUR	8,000,000.00	7,968,015.44	2.28
SPANISH GOVT 3.2% 25-31/10/2035	EUR	7,800,000.00	7,772,163.44	2.23
SPANISH GOVT 3.95% 26-31/10/2056	EUR	1,681,000.00	1,650,133.26	0.47
			31,774,974.38	**9.09**
Netherlands				
ABN AMRO BANK NV 4.25% 22-21/02/2030	EUR	2,000,000.00	2,069,529.00	0.59
ALLIANDER 0.875% 19-24/06/2032	EUR	2,000,000.00	1,749,455.00	0.50
ASML HOLDING NV 2.25% 22-17/05/2032	EUR	872,000.00	840,280.67	0.24
COOPERATIEVE RAB 20-31/12/2060 FRN	EUR	1,000,000.00	1,007,515.77	0.29
CTP NV 3.625% 25-10/03/2031	EUR	1,067,000.00	1,064,502.45	0.30
DIGITAL INTREPID 0.625% 21-15/07/2031	EUR	3,000,000.00	2,589,051.45	0.74
EDP FINANCE BV 3.875% 22-11/03/2030	EUR	1,900,000.00	1,942,500.36	0.56
ENEXIS HOLDING 3.5% 24-30/05/2036	EUR	2,500,000.00	2,465,865.95	0.71
ING GROEP NV 2.5% 18-15/11/2030	EUR	1,200,000.00	1,165,500.53	0.33
ING GROEP NV 24-19/11/2032 FRN	EUR	1,200,000.00	1,192,793.95	0.34
NE PROPERTY 2% 22-20/01/2030	EUR	1,900,000.00	1,799,265.17	0.52
NE PROPERTY 3.875% 25-30/09/2033	EUR	3,441,000.00	3,407,515.87	0.98
NE PROPERTY 4.25% 24-21/01/2032	EUR	3,000,000.00	3,050,988.99	0.87
NETHERLANDS GOVT 0.5% 19-15/01/2040	EUR	4,000,000.00	2,815,199.20	0.81
NETHERLANDS GOVT 3.25% 23-15/01/2044	EUR	4,000,000.00	3,951,170.80	1.13
NIBC BANK NV 3.5% 25-05/06/2030	EUR	2,400,000.00	2,413,044.79	0.69
NN GROUP NV 22-01/03/2043 FRN	EUR	500,000.00	533,896.48	0.15
NN GROUP NV 25-11/09/2173 FRN	EUR	1,000,000.00	1,020,663.47	0.29
RELX FINANCE 3.375% 24-20/03/2033	EUR	976,000.00	965,089.36	0.28
ROYAL SCHIPHOL 0.875% 20-08/09/2032	EUR	1,500,000.00	1,296,677.96	0.37
STEDIN HOLDING 2.375% 22-03/06/2030	EUR	600,000.00	583,947.20	0.17
STEDIN HOLDING 3.625% 24-20/06/2031	EUR	1,000,000.00	1,017,487.14	0.29
TENNET HLD BV 1.875% 16-13/06/2036	EUR	800,000.00	713,001.76	0.20
TENNET HLD BV 4.75% 22-28/10/2042	EUR	700,000.00	757,754.76	0.22
VOLKSBANK NV 3.625% 24-21/10/2031	EUR	1,000,000.00	1,005,526.39	0.29
VOLKSBANK NV 4.875% 23-07/03/2030	EUR	1,400,000.00	1,470,639.65	0.42
WOLTERS KLUWER N 3.75% 23-03/04/2031	EUR	800,000.00	815,016.94	0.23
			43,703,881.06	**12.51**
France				
ABEILLE VIE 6.25% 22-09/09/2033	EUR	1,500,000.00	1,702,849.65	0.49
AXA SA 24-16/07/2172 FRN	EUR	1,000,000.00	1,075,731.39	0.31
BNP PARIBAS 23-13/04/2031 FRN	EUR	2,500,000.00	2,575,702.78	0.74
BNP PARIBAS 25-17/09/2033 FRN	EUR	2,500,000.00	2,471,835.15	0.71
COVIVIO 0.875% 21-20/01/2033	EUR	500,000.00	399,009.52	0.11
COVIVIO 1.125% 19-17/09/2031	EUR	800,000.00	708,920.28	0.20
CRD MUTUEL ARKEA 4.25% 22-01/12/2032	EUR	1,200,000.00	1,248,400.66	0.36
CRED AGRICOLE SA 4.375% 23-27/11/2033	EUR	1,500,000.00	1,571,170.13	0.45
ENGIE 1% 21-26/10/2036	EUR	600,000.00	463,051.58	0.13
ENGIE 24-14/06/2173 FRN	EUR	1,500,000.00	1,565,026.52	0.45
ENGIE 4.25% 23-11/01/2043	EUR	1,000,000.00	982,437.00	0.28
ENGIE 4.5% 23-06/09/2042	EUR	1,000,000.00	1,013,369.38	0.29
FRANCE O.A.T. 0.5% 21-25/06/2044	EUR	12,000,000.00	6,547,131.96	1.88
FRANCE O.A.T. 1.75% 17-25/06/2039	EUR	5,500,000.00	4,332,306.77	1.24
FRANCE O.A.T. 3% 24-25/06/2049	EUR	3,900,000.00	3,180,501.83	0.91

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
France (continued)				
ICADE 1% 22-19/01/2030	EUR	1,400,000.00	1,279,449.79	0.37
KLEPI 0.625% 19-01/07/2030	EUR	1,000,000.00	899,763.96	0.26
LA BANQUE POSTAL 1.375% 19-24/04/2029	EUR	2,500,000.00	2,384,333.90	0.68
SOCIETE GENERALE 20-22/09/2028 FRN	EUR	1,500,000.00	1,462,894.94	0.42
SOCIETE GENERALE 23-28/09/2029 FRN	EUR	2,000,000.00	2,065,435.94	0.59
SOCIETE GENERALE 24-13/11/2030 FRN	EUR	1,500,000.00	1,508,692.46	0.43
SUEZ 4.5% 23-13/11/2033	EUR	3,000,000.00	3,130,361.49	0.90
VALEO SE 5.875% 23-12/04/2029	EUR	800,000.00	846,094.15	0.24
			43,414,471.23	**12.44**
Germany				
COMMERZBANK AG 25-14/01/2032 FRN	EUR	2,400,000.00	2,414,814.89	0.69
COMMERZBANK AG 25-30/06/2037 FRN	EUR	3,500,000.00	3,523,356.13	1.01
DAIMLER AG 0.75% 20-10/09/2030	EUR	1,175,000.00	1,066,106.03	0.31
DEUTSCHE BANK AG 25-13/02/2031 FRN	EUR	1,000,000.00	996,919.12	0.29
DEUTSCHLAND REP 0% 21-15/08/2050	EUR	5,000,000.00	2,227,882.65	0.64
DEUTSCHLAND REP 2.9% 25-15/08/2056	EUR	2,500,000.00	2,257,813.23	0.65
E.ON SE 3.75% 24-15/01/2036	EUR	1,000,000.00	1,008,368.11	0.29
E.ON SE 3.875% 23-12/01/2035	EUR	1,700,000.00	1,734,844.32	0.50
EUROGRID GMBH 1.113% 20-15/05/2032	EUR	1,500,000.00	1,314,309.06	0.38
EUROGRID GMBH 3.915% 24-01/02/2034	EUR	2,500,000.00	2,540,235.78	0.73
HAMBURGER HOCHBA 0.125% 21-24/02/2031	EUR	1,200,000.00	1,050,726.54	0.30
KFW 1.375% 22-07/06/2032	EUR	6,980,000.00	6,431,776.98	1.84
LANDBK HESSEN-TH 0.375% 21-04/06/2029	EUR	700,000.00	647,356.24	0.19
MUNCHEN HYPOBANK 0.375% 21-09/03/2029	EUR	2,500,000.00	2,328,701.45	0.67
MUNICH RE 21-26/05/2042 FRN	EUR	500,000.00	432,796.18	0.12
TALANX AG 21-01/12/2042 FRN	EUR	500,000.00	445,528.60	0.13
UNICREDIT 0.01% 21-28/09/2026	EUR	2,000,000.00	1,988,387.28	0.57
VOLKSWAGEN BANK 3.75% 25-10/12/2032	EUR	1,000,000.00	988,660.16	0.28
VONOVIA SE 0.625% 21-24/03/2031	EUR	1,000,000.00	879,387.75	0.25
VONOVIA SE 5% 22-23/11/2030	EUR	1,000,000.00	1,061,123.49	0.30
			35,339,093.99	**10.14**
Luxembourg				
ACEF HOLDING 0.75% 21-14/06/2028	EUR	1,000,000.00	954,129.42	0.27
ACEF HOLDING 1.25% 21-26/04/2030	EUR	1,400,000.00	1,290,711.90	0.37
EUROPEAN INVT BK 0.01% 20-15/11/2035	EUR	7,017,000.00	5,289,122.48	1.52
EUROPEAN INVT BK 0.5% 16-13/11/2037	EUR	6,909,000.00	5,150,477.17	1.48
EUROPEAN UNION 0.4% 21-04/02/2037	EUR	5,735,000.00	4,256,585.99	1.22
EUROPEAN UNION 1.25% 22-04/02/2043	EUR	10,935,000.00	7,631,142.73	2.19
EUROPEAN UNION 3.25% 24-04/02/2050	EUR	5,000,000.00	4,468,899.30	1.28
PROLOGIS INTL II 3.125% 22-01/06/2031	EUR	583,000.00	575,216.50	0.16
PROLOGIS INTL II 4.625% 23-21/02/2035	EUR	1,600,000.00	1,681,706.85	0.48
			31,297,992.34	**8.97**
Belgium				
AB INBEV SA/NV 3.95% 24-22/03/2044	EUR	1,500,000.00	1,438,240.31	0.41
AEDIFICA SA 0.75% 21-09/09/2031	EUR	1,000,000.00	871,837.92	0.25
BELGIAN 1.25% 18-22/04/2033	EUR	5,000,000.00	4,463,277.80	1.28
BELGIAN 2.75% 22-22/04/2039	EUR	6,000,000.00	5,444,151.06	1.56
ELIA TRANS BE 3.625% 23-18/01/2033	EUR	1,500,000.00	1,522,327.68	0.44
ELIA TRANS BE 3.75% 24-16/01/2036	EUR	1,000,000.00	1,004,954.48	0.29
			14,744,789.25	**4.23**
Hungary				
HUNGARY 1.75% 20-05/06/2035	EUR	5,000,000.00	4,224,179.65	1.21
HUNGARY 4% 24-25/07/2029	EUR	8,400,000.00	8,607,014.47	2.47
			12,831,194.12	**3.68**
Ireland				
AIB GROUP PLC 23-23/10/2031 FRN	EUR	2,000,000.00	2,152,591.98	0.62
AIB GROUP PLC 25-20/03/2033 FRN	EUR	2,000,000.00	2,029,429.10	0.58
BANK OF IRELAND 23-04/07/2031 FRN	EUR	1,500,000.00	1,593,567.95	0.46
BANK OF IRELAND 23-13/11/2029 FRN	EUR	1,000,000.00	1,033,020.67	0.30
IRISH GOVT 3% 23-18/10/2043	EUR	3,000,000.00	2,846,864.34	0.82
			9,655,474.04	**2.78**
Romania				
ROMANIA 5.625% 24-22/02/2036	EUR	8,000,000.00	8,048,723.92	2.31
			8,048,723.92	**2.31**
Denmark				
DANSKE BANK A/S 3.5% 25-26/05/2033	EUR	1,500,000.00	1,502,936.09	0.43
JYSKE BANK A/S 26-30/06/2032 FRN	EUR	2,200,000.00	2,209,386.04	0.63
NYKREDIT 3.625% 25-24/07/2030	EUR	1,100,000.00	1,107,717.03	0.32
ORSTED A/S 4.125% 23-01/03/2035	EUR	2,000,000.00	2,018,430.66	0.58
ORSTED A/S 24-14/03/3024 FRN	EUR	500,000.00	510,597.92	0.15
			7,349,067.74	**2.11**
Austria				
BAWAG PSK 25-21/01/2032 FRN	EUR	1,500,000.00	1,508,290.41	0.43
REP OF AUSTRIA 1.85% 22-23/05/2049	EUR	2,000,000.00	1,459,269.88	0.42
VERBUND AG 3.25% 24-17/05/2031	EUR	1,200,000.00	1,203,752.71	0.34
ERSTE GROUP 23-16/01/2031 FRN	EUR	1,000,000.00	1,027,201.27	0.29
VERBUND AG 0.9% 21-01/04/2041	EUR	500,000.00	336,427.18	0.10
			5,534,941.45	**1.58**
Sweden				
SAGAX AB 3.375% 26-26/01/2031	EUR	1,522,000.00	1,499,457.19	0.43
SAGAX AB 4% 25-13/03/2032	EUR	3,487,000.00	3,509,143.01	1.01
			5,008,600.20	**1.44**

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
United States				
DIGITAL EURO FIN 3.75% 25-15/01/2033	EUR	3,000,000.00	2,972,062.20	0.85
NATL GRID NA INC 4.061% 24-03/09/2036	EUR	1,855,000.00	1,868,233.57	0.54
			4,840,295.77	**1.39**
Switzerland				
EUROFIMA 0.15% 19-10/10/2034	EUR	5,288,000.00	4,150,129.11	1.19
			4,150,129.11	**1.19**
Norway				
DNB BANK ASA 23-01/11/2029 FRN	EUR	1,700,000.00	1,757,522.56	0.50
STATKRAFT AS 2.875% 22-13/09/2029	EUR	1,000,000.00	993,715.33	0.28
			2,751,237.89	**0.78**
Great Britain				
BARCLAYS PLC 22-29/01/2034 FRN	EUR	1,000,000.00	1,086,492.82	0.31
BARCLAYS PLC 24-08/05/2035 FRN	EUR	500,000.00	515,755.10	0.15
			1,602,247.92	**0.46**
Greece				
NATL BK GREECE 25-21/07/2029 FRN	EUR	1,500,000.00	1,485,054.62	0.43
			1,485,054.62	**0.43**
Japan				
MIZUHO FINANCIAL 4.608% 23-28/08/2030	EUR	1,400,000.00	1,471,334.87	0.42
			1,471,334.87	**0.42**
Canada				
TORONTO DOM BANK 25-23/01/2036 FRN	EUR	1,456,000.00	1,468,200.62	0.42
			1,468,200.62	**0.42**
Chile				
CHILE 1.25% 20-29/01/2040	EUR	700,000.00	513,331.05	0.15
CHILE 1.25% 21-22/01/2051	EUR	1,000,000.00	566,263.54	0.16
			1,079,594.59	**0.31**
Poland				
MBANK 26-26/05/2033 FRN	EUR	1,000,000.00	1,020,429.38	0.29
			1,020,429.38	**0.29**
Lithuania				
LIETUVOS ENERGI 1.875% 18-10/07/2028	EUR	1,000,000.00	976,634.81	0.28
			976,634.81	**0.28**
Australia				
NBN CO LTD 3.75% 24-22/03/2034	EUR	545,000.00	550,670.46	0.16
			550,670.46	**0.16**
Total Bonds and other debt instruments			**342,656,606.99**	**98.20**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**342,656,606.99**	**98.20**
Total Portfolio			**342,656,606.99**	**98.20**

The accompanying notes form an integral part of these interim financial statements.

Euro Short Term Bond

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Italy				
ITALY BTPS 0.25% 21-15/03/2028	EUR	20,000,000.00	19,212,084.40	2.55
ITALY BTPS 0.5% 21-15/07/2028	EUR	10,000,000.00	9,577,363.70	1.27
ITALY BTPS 0.65% 19-28/10/2027	EUR	30,480,900.00	30,268,849.26	4.02
ITALY BTPS 1.6% 22-22/11/2028	EUR	70,801,500.00	71,347,206.81	9.49
ITALY BTPS 2% 18-01/02/2028	EUR	30,000,000.00	29,711,836.80	3.95
ITALY BTPS 2% 23-14/03/2028	EUR	51,123,000.00	51,717,874.90	6.88
ITALY BTPS 2.35% 25-15/01/2029	EUR	30,000,000.00	29,709,482.10	3.95
ITALY BTPS 2.4% 26-15/03/2029	EUR	30,000,000.00	29,721,882.90	3.95
ITALY BTPS 2.65% 22-01/12/2027	EUR	25,000,000.00	25,005,347.25	3.32
ITALY BTPS 2.65% 25-15/06/2028	EUR	15,000,000.00	14,989,727.25	1.99
ITALY BTPS 2.7% 24-15/10/2027	EUR	20,000,000.00	20,012,075.80	2.66
ITALY BTPS 2.8% 18-01/12/2028	EUR	20,000,000.00	20,060,199.40	2.67
ITALY BTPS 2.8% 22-15/06/2029	EUR	30,000,000.00	30,026,461.50	3.99
ITALY BTPS 3.4% 22-01/04/2028	EUR	20,000,000.00	20,249,350.40	2.69
ITALY BTPS 3.45% 24-15/07/2027	EUR	10,000,000.00	10,084,567.40	1.34
ITALY BTPS 4.1% 23-01/02/2029	EUR	40,000,000.00	41,336,462.40	5.50
ITALY BTPS 4.75% 13-01/09/2028	EUR	30,000,000.00	31,294,446.30	4.16
			484,325,218.57	**64.38**
Spain				
SPANISH GOVT 0% 21-31/01/2028	EUR	35,000,000.00	33,639,227.65	4.47
SPANISH GOVT 1.4% 18-30/04/2028	EUR	15,000,000.00	14,693,442.30	1.95
SPANISH GOVT 1.45% 17-31/10/2027	EUR	15,000,000.00	14,786,041.95	1.97
SPANISH GOVT 2.4% 25-31/05/2028	EUR	20,000,000.00	19,929,836.80	2.65
SPANISH GOVT 3.5% 23-31/05/2029	EUR	20,000,000.00	20,474,956.40	2.72
SPANISH GOVT 6% 98-31/01/2029	EUR	25,000,000.00	27,100,797.00	3.60
			130,624,302.10	**17.36**
Greece				
HELLENIC REP 3.75% 17-30/01/2028	EUR	20,000,000.00	20,373,536.20	2.71
HELLENIC REP 3.875% 19-12/03/2029	EUR	20,000,000.00	20,620,326.80	2.74
HELLENIC REP 3.875% 23-15/06/2028	EUR	10,000,000.00	10,240,778.80	1.36
			51,234,641.80	**6.81**
Luxembourg				
EUROPEAN UNION 0% 21-04/10/2028	EUR	35,000,000.00	33,004,701.10	4.39
EUROPEAN UNION 2% 22-04/10/2027	EUR	10,000,000.00	9,930,757.20	1.32
			42,935,458.30	**5.71**
Total Bonds and other debt instruments			**709,119,620.77**	**94.26**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**709,119,620.77**	**94.26**
Total Portfolio			**709,119,620.77**	**94.26**

ESG Euro Premium High Yield

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Bonds and other debt instruments				
France				
ALSTOM S 0.25% 19-14/10/2026	EUR	200,000.00	198,649.54	0.22
ALSTOM S 24-29/08/2172 FRN	EUR	600,000.00	623,199.31	0.68
AXA SA 25-24/07/2055 FRN	EUR	200,000.00	203,389.13	0.22
BNP PARIBAS 85-07/10/2173 FRN	EUR	300,000.00	280,065.45	0.31
BPCE 0.5% 19-24/02/2027	EUR	700,000.00	690,460.48	0.75
CIE PLASTIC 4.875% 24-13/03/2029	EUR	200,000.00	205,629.64	0.22
CLARIANE SE 6.875% 26-15/04/2031	EUR	250,000.00	256,921.08	0.28
CONSTELLIUM SE 5.375% 24-15/08/2032	EUR	200,000.00	208,223.10	0.23
CRED AGRICOLE SA 23-23/03/2171 FRN	EUR	600,000.00	638,117.33	0.70
CROWN EUROPEAN 3.75% 25-30/09/2031	EUR	300,000.00	299,128.01	0.33
CROWN EUROPEAN 4.5% 24-15/01/2030	EUR	300,000.00	307,801.04	0.34
CROWN EUROPEAN 4.75% 23-15/03/2029	EUR	300,000.00	307,799.09	0.34
EGIS SA 5.125% 26-15/05/2031	EUR	180,000.00	183,165.61	0.20
ELEC DE FRANCE 19-31/12/2059 FRN	EUR	200,000.00	198,106.64	0.22
ELEC DE FRANCE 20-15/03/2169 FRN	EUR	800,000.00	796,517.54	0.87
ELEC DE FRANCE 20-31/12/2060 FRN	EUR	1,000,000.00	965,125.65	1.05
ELEC DE FRANCE 21-31/12/2061 FRN	EUR	200,000.00	196,497.65	0.21
ELEC DE FRANCE 24-17/09/2173 FRN	EUR	200,000.00	205,875.95	0.22
ELO SACA 5.875% 24-17/04/2028	EUR	200,000.00	204,749.82	0.22
ERAMET 6.5% 24-30/11/2029	EUR	200,000.00	198,196.44	0.22
EUTELSAT COMM 5.75% 26-15/03/2031	EUR	150,000.00	153,900.00	0.17
EUTELSAT COMM 6.25% 26-15/03/2033	EUR	350,000.00	360,503.29	0.39
EUTELSAT SA 1.5% 20-13/10/2028	EUR	100,000.00	96,468.85	0.11
FNAC DARTY SA 6% 24-01/04/2029	EUR	200,000.00	206,796.11	0.23
FORVIA SE 5.125% 24-15/06/2029	EUR	350,000.00	358,747.99	0.39
FORVIA SE 5.375% 25-15/03/2031	EUR	300,000.00	306,826.04	0.33
FORVIA SE 5.5% 24-15/06/2031	EUR	600,000.00	615,353.83	0.67
NEW IMMO HOLDING 3.25% 20-23/07/2027	EUR	400,000.00	398,955.60	0.43
NEW IMMO HOLDING 4.875% 22-08/12/2028	EUR	200,000.00	200,975.10	0.22
NEW IMMO HOLDING 4.95% 25-14/11/2030	EUR	300,000.00	299,791.75	0.33
NEW IMMO HOLDING 6% 23-22/03/2029	EUR	100,000.00	103,150.13	0.11
QUATRIM 8.5% 24-15/01/2027	EUR	888,101.00	192,703.71	0.21
RCI BANQUE 24-09/10/2034 FRN	EUR	200,000.00	207,375.44	0.23
RCI BANQUE 25-24/03/2037 FRN	EUR	300,000.00	302,717.75	0.33
RENAULT 3.875% 25-30/09/2030	EUR	200,000.00	199,899.82	0.22
REXEL SA 2.125% 21-15/06/2028	EUR	147,000.00	143,930.54	0.16
REXEL SA 2.125% 21-15/12/2028	EUR	200,000.00	194,303.65	0.21
REXEL SA 4% 25-15/09/2030	EUR	500,000.00	505,488.32	0.55
SECHE ENVIRONNEM 25-09/01/2174 FRN	EUR	300,000.00	301,329.91	0.33
SECHE ENVIRONNEM 4.5% 25-25/03/2030	EUR	300,000.00	303,251.34	0.33
SOCIETE GENERALE 23-18/07/2171 FRN	EUR	600,000.00	643,917.65	0.70
SOCIETE GENERALE 4.25% 23-28/09/2026	EUR	700,000.00	702,926.78	0.77
SPIE SA 3.75% 25-28/05/2030	EUR	500,000.00	500,604.95	0.55
URW SE 25-31/12/2049 FRN	EUR	500,000.00	507,264.44	0.55
VALEO SE 4.625% 25-23/03/2032	EUR	400,000.00	399,824.71	0.44
VALEO SE 4.875% 26-03/02/2033	EUR	300,000.00	300,576.84	0.33
VALEO SE 5.875% 23-12/04/2029	EUR	200,000.00	211,523.54	0.23
VEOLIA ENVRNMT 20-20/04/2169 FRN	EUR	400,000.00	386,553.63	0.42
VEOLIA ENVRNMT 25- FRN	EUR	200,000.00	201,907.51	0.22
WORLDLINE SA 0% 19-30/07/2026 CV	EUR	4,000.00	410,508.00	0.45
WORLDLINE SA 5.25% 24-27/11/2029	EUR	500,000.00	454,554.26	0.50
			17,340,249.98	**18.94**
Netherlands				
CITYCON TREASURY 1.625% 21-12/03/2028	EUR	600,000.00	569,106.17	0.62
CITYCON TREASURY 6.5% 24-08/03/2029	EUR	100,000.00	102,631.16	0.11
COOPERATIEVE RAB 26-29/12/2174 FRN	EUR	400,000.00	406,809.45	0.44
DARLING GLBL FIN 4.5% 25-15/07/2032	EUR	385,000.00	389,394.04	0.42
DUFRY ONE BV 3.375% 21-15/04/2028	EUR	400,000.00	399,512.63	0.44
IBERDROLA INTL 21-31/12/2061 FRN	EUR	600,000.00	566,327.14	0.62
IGT LOTTERY HOLD 4.25% 24-15/03/2030	EUR	500,000.00	506,976.16	0.55
KONINKLIJKE KPN 24-18/09/2172 FRN	EUR	500,000.00	513,858.78	0.56
NE PROPERTY 2% 22-20/01/2030	EUR	500,000.00	473,490.84	0.52
NOURYON FINANCE 6.125% 26-15/07/2031	EUR	229,000.00	232,746.71	0.25
OI EUROPEAN GRP 5.25% 24-01/06/2029	EUR	550,000.00	560,172.65	0.61
STELLANTIS NV 26-16/06/2174 FRN	EUR	870,000.00	854,382.32	0.93
TELEFONICA EUROP 21-31/12/2061 FRN	EUR	200,000.00	191,301.58	0.21
TELEFONICA EUROP 21-31/12/2061 FRN	EUR	200,000.00	196,997.42	0.21
TELEFONICA EUROP 23-03/05/2171 FRN	EUR	900,000.00	957,723.07	1.04
TENNET HLD BV 24-21/03/2173 FRN	EUR	250,000.00	256,707.73	0.28
TEVA PHARM FNC 7.875% 23-15/09/2031	EUR	350,000.00	410,333.23	0.45
TEVA PHARMACEUCI 4.125% 25-01/06/2031	EUR	300,000.00	302,253.00	0.33
TEVA PHARMACEUTI 4.375% 21-09/05/2030	EUR	1,000,000.00	1,018,872.71	1.11
TRIVIUM PACK FIN 6.625% 25-15/07/2030	EUR	200,000.00	210,128.72	0.23
UNITED GROUP 4.625% 21-15/08/2028	EUR	300,000.00	300,869.92	0.33
UNITED GROUP 6.375% 26-14/05/2033	EUR	200,000.00	204,345.77	0.22
UNITED GROUP 6.75% 24-15/02/2031	EUR	650,000.00	676,177.11	0.74
ZF EUROPE FIN BV 4.75% 24-31/01/2029	EUR	500,000.00	501,526.95	0.55
ZF EUROPE FIN BV 7% 25-12/06/2030	EUR	500,000.00	532,133.37	0.58
ZIGGO 3.375% 20-28/02/2030	EUR	700,000.00	626,912.21	0.68
			11,961,690.84	**13.03**

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Germany				
AAREAL BANK AG 24-12/12/2034 FRN	EUR	300,000.00	311,985.30	0.34
ASK CHEMCALS DE 10% 24-15/11/2029	EUR	300,000.00	300,064.51	0.33
BAYER AG 19-12/11/2079 FRN	EUR	1,000,000.00	991,942.34	1.08
BAYER AG 22-25/03/2082 FRN	EUR	300,000.00	309,750.01	0.34
BAYER AG 23-25/09/2083 FRN	EUR	700,000.00	737,540.94	0.80
BAYERISCHE LNDBK 23-05/01/2034 FRN	EUR	600,000.00	642,533.08	0.70
CHEPLAPHARM ARZN 7.125% 25-15/06/2031	EUR	200,000.00	204,797.90	0.22
COMMERZBANK AG 0.375% 20-01/09/2027	EUR	700,000.00	681,665.86	0.74
COMMERZBANK AG 0.5% 19-04/12/2026	EUR	700,000.00	693,851.48	0.76
COMMERZBANK AG 21-29/12/2031 FRN	EUR	600,000.00	596,999.06	0.65
DEUTSCHE BANK AG 21-31/12/2061 FRN	EUR	400,000.00	400,739.62	0.44
DEUTSCHE BANK AG 22-30/04/2171 FRN	EUR	400,000.00	431,472.98	0.47
EVONIK 25-09/09/2055 FRN	EUR	300,000.00	299,410.28	0.33
GRUENENTHAL GMBH 6.75% 23-15/05/2030	EUR	200,000.00	207,318.49	0.23
IHO VERWALTUNGS 5.625% 26-15/05/2031	EUR	143,000.00	148,815.60	0.16
IHO VERWALTUNGS 7% 24-15/11/2031	EUR	300,000.00	320,874.60	0.35
INFINEON TECH 19-01/04/2168 FRN	EUR	400,000.00	400,825.88	0.44
MAHLE GMBH 7.125% 25-15/07/2032	EUR	200,000.00	210,992.17	0.23
SCHAEFFLER 4.5% 25-12/05/2032	EUR	300,000.00	300,028.78	0.33
SCHAEFFLER 5% 26-13/05/2033	EUR	600,000.00	608,249.21	0.66
SCHAEFFLER AG 3.375% 20-12/10/2028	EUR	400,000.00	397,747.28	0.43
TECHEM VERWALTUN 4.625% 25-15/07/2032	EUR	150,000.00	151,065.02	0.16
ZF FINANCE GMBH 2% 21-06/05/2027	EUR	700,000.00	691,245.09	0.75
ZF FINANCE GMBH 2.25% 21-03/05/2028	EUR	600,000.00	581,188.83	0.63
			10,621,104.31	**11.57**
Italy				
ALMAVIVA 5% 24-30/10/2030	EUR	650,000.00	635,293.26	0.69
BANCO BPM SPA 0.875% 21-15/07/2026	EUR	700,000.00	699,605.62	0.76
BFF BANK 4.75% 24-20/03/2029	EUR	200,000.00	199,203.96	0.22
BPER BANCA 22-25/07/2032 FRN	EUR	700,000.00	702,843.64	0.77
DOBANK SPA 5.375% 25-15/11/2031	EUR	350,000.00	356,264.93	0.39
DOBANK SPA 7% 25-28/02/2030	EUR	200,000.00	210,206.37	0.23
EVOCA SPA 24-09/04/2029 FRN	EUR	100,000.00	84,340.61	0.09
GRUPPO SAN DONAT 6.5% 25-31/10/2031	EUR	100,000.00	98,828.70	0.11
INFRASTRUTTURE W 1.625% 20-21/10/2028	EUR	150,000.00	143,754.87	0.16
INFRASTRUTTURE W 1.75% 21-19/04/2031	EUR	500,000.00	458,159.52	0.50
INFRASTRUTTURE W 1.875% 20-08/07/2026	EUR	200,000.00	200,035.68	0.22
INFRASTRUTTURE W 3.625% 25-13/10/2032	EUR	293,000.00	281,672.65	0.31
INTESA SANPAOLO 2.375% 20-22/12/2030	EUR	250,000.00	236,446.72	0.26
INTESA SANPAOLO 24-20/11/2172 FRN	EUR	400,000.00	438,514.83	0.48
INTESA SANPAOLO 5.125% 23-29/08/2031	EUR	600,000.00	649,415.26	0.71
LOTTOMATICA GR 4.625% 26-30/04/2032	EUR	163,000.00	164,603.71	0.18
LOTTOMATICA GR 4.875% 25-31/01/2031	EUR	400,000.00	408,721.03	0.45
LUTECH 8.125% 26-15/05/2031	EUR	300,000.00	307,348.18	0.33
POSTE ITALIANE 21-31/12/2061 FRN	EUR	550,000.00	530,411.11	0.58
PRYSMIAN SPA 3.625% 24-28/11/2028	EUR	600,000.00	605,496.26	0.66
TELECOM ITALIA 1.625% 21-18/01/2029	EUR	397,000.00	380,380.74	0.41
TELECOM ITALIA 6.875% 23-15/02/2028	EUR	166,000.00	174,202.17	0.19
TERNA RETE 22-09/02/2171 FRN	EUR	557,000.00	548,763.06	0.60
UNICREDIT SPA 20-15/01/2032 FRN	EUR	800,000.00	798,532.30	0.87
WEBUILD SPA 4.125% 25-03/07/2031	EUR	200,000.00	200,511.30	0.22
WEBUILD SPA 7% 23-27/09/2028	EUR	500,000.00	529,141.73	0.58
			10,042,698.21	**10.97**
Great Britain				
AMBER FINCO PLC 6.625% 24-15/07/2029	EUR	450,000.00	466,234.52	0.51
AVIS BUDGET FINA 7.25% 23-31/07/2030	EUR	150,000.00	153,294.46	0.17
BARCLAYS PLC 25-15/12/2173 FRN	EUR	200,000.00	201,975.95	0.22
BCP MODULAR 4.75% 21-30/11/2028	EUR	300,000.00	284,165.85	0.31
BCP MODULAR 6.5% 25-10/07/2031	EUR	200,000.00	174,454.54	0.19
BELRON UK FINANC 4.625% 24-15/10/2029	EUR	400,000.00	406,536.97	0.44
BRITISH TELECOMM 24-03/10/2054 FRN	EUR	200,000.00	206,495.30	0.23
INEOS FINANCE PL 6.375% 24-15/04/2029	EUR	100,000.00	98,420.56	0.11
INEOS QUATTRO FI 6.75% 24-15/04/2030	EUR	450,000.00	378,453.02	0.41
INEOS QUATTRO FI 8.5% 23-15/03/2029	EUR	300,000.00	275,743.98	0.30
NATIONWIDE BLDG 25-30/07/2035 FRN	EUR	300,000.00	302,803.84	0.33
NATWEST GROUP 21-14/09/2032 FRN	EUR	350,000.00	342,279.63	0.37
NATWEST MARKETS 1.375% 22-02/03/2027	EUR	700,000.00	694,113.78	0.76
NGG FINANCE 19-05/09/2082 FRN	EUR	600,000.00	592,135.02	0.65
SIG 5.25% 21-30/11/2026	EUR	200,000.00	202,089.97	0.22
SIG 9.75% 24-31/10/2029	EUR	150,000.00	110,219.13	0.12
SSE PLC 22-21/04/2171 FRN	EUR	650,000.00	653,501.44	0.71
SSE PLC 25- FRN 31/12/2099	EUR	280,000.00	279,284.77	0.30
SSE PLC 26-09/09/2174 FRN	EUR	200,000.00	201,744.34	0.22
SYNTHOMER PLC 7.375% 24-02/05/2029	EUR	300,000.00	259,934.77	0.28
TITAN GLOBAL FIN 3.5% 26-04/02/2031	EUR	200,000.00	199,330.90	0.22
UBS AG LONDON 5.5% 23-20/08/2026	EUR	700,000.00	702,725.92	0.77
VODAFONE GROUP 23-30/08/2084 FRN	EUR	300,000.00	321,833.08	0.35
			7,507,771.74	**8.19**
Luxembourg				
AEGIS LUX 5.625% 25-29/10/2031	EUR	291,667.00	296,270.03	0.32
ALSTRIA OFFICE 4.25% 25-15/10/2029	EUR	600,000.00	587,851.45	0.64
ARAMARK INTL FIN 4.375% 25-15/04/2033	EUR	200,000.00	198,168.50	0.22
AROUNDTOWN FIN 25-30/05/2174 FRN	EUR	450,000.00	434,100.15	0.47
AROUNDTOWN SA 21-31/12/2061 FRN	EUR	200,000.00	199,846.31	0.22
BCO ESPIRITO ST 3.5% 13-19/02/2043	EUR	600,000.00	560,261.99	0.61

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Luxembourg (continued)				
CIDRON AIDA FINC 7% 25-27/10/2031	EUR	200,000.00	194,354.54	0.21
CPI PROPERTY GRO 1.75% 22-14/01/2030	EUR	1,200,000.00	1,049,794.93	1.14
CPI PROPERTY GRO 19-23/04/2027 SR	EUR	250,000.00	248,329.97	0.27
CPI PROPERTY GRO 21-31/12/2061 FRN	EUR	150,000.00	138,777.01	0.15
CULLINAN HOLDCO 8.5% 25-15/10/2029	EUR	270,000.00	268,245.74	0.29
DANA FIN LUX SAR 3% 21-15/07/2029	EUR	300,000.00	298,567.16	0.33
DANA FIN LUX SAR 8.5% 23-15/07/2031	EUR	200,000.00	210,583.32	0.23
EUROFINS SCIEN 23-24/07/2171 FRN	EUR	450,000.00	471,954.42	0.51
EUROFINS SCIEN 25-04/04/2174 FRN	EUR	150,000.00	157,878.00	0.17
ION PLATFORM FIN 7.875% 25-01/05/2029	EUR	200,000.00	180,536.15	0.20
MONITCHEM HOLD 3 8.75% 23-01/05/2028	EUR	100,000.00	102,246.65	0.11
MOTION FINCO 7.375% 23-15/06/2030	EUR	300,000.00	261,339.71	0.28
SES 24-12/09/2054 FRN	EUR	400,000.00	393,855.41	0.43
SES FIN SARL 26-24/06/2174 FRN	EUR	378,000.00	375,791.36	0.41
			6,628,752.80	**7.21**
United States				
ARDAGH METAL PAC 3% 21-01/09/2029	EUR	200,000.00	192,323.27	0.21
AVANTOR FUNDING 3.875% 20-15/07/2028	EUR	100,000.00	100,247.18	0.11
BELDEN INC 3.375% 21-15/07/2031	EUR	500,000.00	480,641.01	0.52
CLARIOS GLOBAL 4.75% 25-15/06/2031	EUR	500,000.00	505,194.14	0.55
ENCORE CAPITAL 26-15/07/2033 FRN	EUR	300,000.00	304,063.64	0.33
GRAPHIC PACKAGIN 2.625% 21-01/02/2029	EUR	350,000.00	338,193.10	0.37
IQVIA INC 2.25% 19-15/01/2028	EUR	200,000.00	197,110.84	0.21
IQVIA INC 2.25% 21-15/03/2029	EUR	600,000.00	584,079.77	0.64
MKS INC 4.25% 26-15/02/2034	EUR	333,000.00	329,503.49	0.36
MORGAN STANLEY 24-21/03/2035 FRN	EUR	500,000.00	506,928.92	0.55
SILGAN HOLDINGS 2.25% 20-01/06/2028	EUR	200,000.00	195,727.71	0.21
SILGAN HOLDINGS 4.25% 25-15/02/2031	EUR	200,000.00	198,947.09	0.22
			3,932,960.16	**4.28**
Sweden				
CASTELLUM AB 21-02/03/2170 FRN	EUR	450,000.00	447,184.75	0.49
HEIMSTADEN 8.375% 25-29/01/2030	EUR	300,000.00	315,016.74	0.34
HEIMSTADEN BOSTA 21-13/10/2170 FRN	EUR	400,000.00	398,891.12	0.43
HEIMSTADEN BOSTA 24-04/03/2173 FRN	EUR	333,000.00	346,950.32	0.38
SAMHALLSBYGG 1.125% 24-26/09/2029	EUR	300,000.00	250,688.45	0.27
TELIA CO AB 22-30/06/2083 FRN	EUR	700,000.00	691,228.58	0.75
VERISURE HOLDING 5.5% 24-15/05/2030	EUR	450,000.00	464,170.71	0.51
VERISURE MIDHOLD 5.25% 21-15/02/2029	EUR	150,000.00	127,753.69	0.14
			3,041,884.36	**3.31**
Spain				
BANCO SABADELL 23-18/04/2171 FRN	EUR	400,000.00	440,824.97	0.48
CELSA OPCO SA 8.25% 25-15/12/2030	EUR	291,000.00	310,004.30	0.34
EDREAMS ODIGEO S 4.875% 25-30/12/2030	EUR	100,000.00	93,530.98	0.10
EROSKI S COOP 5.75% 25-15/05/2031	EUR	184,000.00	191,888.54	0.21
GESTAMP AUTOMOCI 4.375% 25-15/10/2030	EUR	100,000.00	100,310.82	0.11
GRIFOLS SA 7.125% 24-01/05/2030	EUR	400,000.00	416,566.64	0.45
GRIFOLS SA 7.5% 24-01/05/2030	EUR	150,000.00	96,129.78	0.10
IBERDROLA FIN SA 25-05/11/2174 FRN	EUR	100,000.00	98,498.28	0.11
IBERDROLA FIN SA 26-09/03/2175 FRN	EUR	300,000.00	295,455.14	0.32
MOLINS FINANCE 5.5% 26-15/06/2033	EUR	200,000.00	209,340.30	0.23
TELEFONICA EMIS 26-19/04/2174 FRN	EUR	200,000.00	198,316.26	0.22
UNICAJA ES 24-22/06/2034 FRN	EUR	200,000.00	209,066.40	0.23
			2,659,932.41	**2.90**
Denmark				
JYSKE BANK A/S 24-13/08/2172 FRN	EUR	600,000.00	639,622.29	0.70
NYKREDIT 26-24/08/2174 FRN	EUR	600,000.00	611,232.82	0.67
ORSTED A/S 21-18/02/3021 FRN	EUR	600,000.00	527,862.82	0.58
ORSTED A/S 24-14/03/3024 FRN	EUR	400,000.00	408,478.34	0.45
			2,187,196.27	**2.40**
Belgium				
AZELIS FINAN 4.125% 26-10/03/2031	EUR	150,000.00	149,903.25	0.16
AZELIS FINAN 4.75% 24-25/09/2029	EUR	500,000.00	509,478.29	0.56
FORTIS BNK SA/NV 07-29/12/2049 FRN CV	EUR	500,000.00	481,115.00	0.52
KBC GROUP NV 23-05/03/2172 FRN	EUR	200,000.00	215,985.61	0.24
KBC GROUP NV 25- FRN	EUR	600,000.00	622,883.51	0.68
			1,979,365.66	**2.16**
Austria				
AMS AG 2.125% 20-03/11/2027 CV	EUR	500,000.00	491,325.00	0.54
AMS-OSRAM AG 7.25% 26-31/05/2032	EUR	150,000.00	154,886.68	0.17
BAWAG GROUP AG 24-18/03/2173 FRN	EUR	200,000.00	213,121.36	0.23
BENTELER INTERNA 7.25% 25-15/06/2031	EUR	250,000.00	265,807.09	0.29
CONSTAN FLEX GMB 6.25% 26-15/07/2032	EUR	160,000.00	162,601.23	0.18
ERSTE GROUP 20-31/12/2060 FRN	EUR	600,000.00	603,767.17	0.66
			1,891,508.53	**2.07**
Portugal				
BANCO COM PORTUG 22-05/03/2033 FRN	EUR	300,000.00	322,242.83	0.35
EDP SA 21-14/03/2082 FRN	EUR	700,000.00	659,022.98	0.72
EDP SA 25-27/05/2055 FRN	EUR	400,000.00	402,767.21	0.44
NOVO BANCO 23-01/12/2033 FRN	EUR	400,000.00	445,754.32	0.49
			1,829,787.34	**2.00**

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Greece				
ALPHA SRV HLD 24-10/03/2173 FRN	EUR	200,000.00	218,061.10	0.24
EUROBANK ERGASIA 25- FRN	EUR	400,000.00	422,254.95	0.46
NATL BK GREECE 24-28/06/2035 FRN	EUR	490,000.00	520,947.32	0.57
PIRAEUS 25- FRN 31/12/2099	EUR	450,000.00	475,214.08	0.52
			1,636,477.45	**1.79**
Finland				
FINNAIR OYJ 4.75% 24-24/05/2029	EUR	500,000.00	513,805.49	0.56
HUHTAMAKI OYJ 5.125% 23-24/11/2028	EUR	200,000.00	207,450.44	0.23
STORA ENSO OYJ 26-17/10/2174 FRN	EUR	500,000.00	511,351.13	0.56
			1,232,607.06	**1.35**
Japan				
NISSAN MOTOR CO 5.25% 25-17/07/2029	EUR	200,000.00	203,041.68	0.22
NISSAN MOTOR CO 6.375% 25-17/07/2033	EUR	500,000.00	512,717.77	0.56
			715,759.45	**0.78**
Romania				
BANCA TRANSILVAN 26-27/05/2032 FRN	EUR	160,000.00	160,470.32	0.17
DIGI ROMANIA SA 4.625% 25-29/10/2031	EUR	300,000.00	300,969.15	0.33
			461,439.47	**0.50**
Poland				
INPOST SA 4% 25-01/04/2031	EUR	450,000.00	445,908.39	0.49
			445,908.39	**0.49**
Australia				
AUSNET SERVICES 21-11/03/2081 FRN	EUR	400,000.00	398,785.07	0.43
			398,785.07	**0.43**
Hungary				
MBH BANK NYRT 25-29/01/2030 FRN	EUR	200,000.00	202,013.05	0.22
OTP BANK 24-16/10/2030 FRN	EUR	150,000.00	152,779.15	0.17
			354,792.20	**0.39**
Gibraltar				
888 ACQUISITIONS 8% 25-30/09/2031	EUR	280,000.00	289,418.63	0.32
			289,418.63	**0.32**
Slovenia				
NOVA LJUBLJANSKA 24-24/01/2034 FRN	EUR	200,000.00	213,649.95	0.23
			213,649.95	**0.23**
Cyprus				
BANK OF CYPRUS 25-18/09/2036 FRN	EUR	150,000.00	149,986.17	0.16
			149,986.17	**0.16**
Serbia				
TELECOMMUNICATIO 6.75% 26-18/05/2033	EUR	124,000.00	127,394.32	0.14
			127,394.32	**0.14**
Total Bonds and other debt instruments			**87,651,120.77**	**95.61**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**87,651,120.77**	**95.61**
Total Portfolio			**87,651,120.77**	**95.61**

Fixed Maturity Bond I

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Italy				
AUTOSTRADE PER L 2% 20-04/12/2028	EUR	4,650,000.00	4,525,162.15	3.15
INTESA SANPAOLO 1.75% 19-04/07/2029	EUR	4,050,000.00	3,903,912.13	2.72
ITALGAS SPA 1.625% 17-18/01/2029	EUR	4,450,000.00	4,288,129.29	2.98
ITALY BTPS 4.1% 23-01/02/2029	EUR	9,500,000.00	9,817,409.82	6.83
LEASYS SPA 3.375% 24-25/01/2029	EUR	1,300,000.00	1,306,632.13	0.91
POSTE ITALIANE 0.5% 20-10/12/2028	EUR	3,900,000.00	3,679,180.48	2.56
			27,520,426.00	**19.15**
Spain				
BANCO SABADELL 22-10/11/2028 FRN	EUR	2,700,000.00	2,772,340.21	1.93
BANCO SANTANDER 1.125% 18-25/10/2028	EUR	3,000,000.00	2,890,245.03	2.01
FERROVIAL EMISIO 0.54% 20-12/11/2028	EUR	3,600,000.00	3,403,409.87	2.37
INMOBILIARIA COL 1.35% 20-14/10/2028	EUR	3,100,000.00	2,994,467.17	2.08
SANTAN CONS FIN 3.75% 24-17/01/2029	EUR	2,700,000.00	2,745,879.53	1.91
SPANISH GOVT 6% 98-31/01/2029	EUR	6,620,000.00	7,176,291.05	4.99
TELEFONICA EMIS 2.318% 17-17/10/2028	EUR	3,100,000.00	3,053,056.45	2.12
			25,035,689.31	**17.41**
United States				
ABBVIE INC 2.125% 16-17/11/2028	EUR	3,000,000.00	2,940,215.88	2.05
BOOKING HLDS INC 3.625% 23-12/11/2028	EUR	2,400,000.00	2,432,983.66	1.69
CITIGROUP INC 1.5% 16-26/10/2028	EUR	3,250,000.00	3,137,855.60	2.18
FIDELITY NATL IN 1% 19-03/12/2028	EUR	4,350,000.00	4,138,422.39	2.88
GOLDMAN SACHS GP 2% 18-01/11/2028	EUR	2,800,000.00	2,746,268.64	1.91
MORGAN STANLEY 22-25/10/2028 FRN	EUR	2,400,000.00	2,458,319.33	1.71
PROCTER & GAMBLE 1.2% 18-30/10/2028	EUR	2,800,000.00	2,699,889.28	1.88
VERIZON COMM INC 1.375% 16-02/11/2028	EUR	3,500,000.00	3,368,436.82	2.34
			23,922,391.60	**16.64**
Netherlands				
ASR NEDERLAND NV 3.625% 23-12/12/2028	EUR	3,500,000.00	3,543,621.03	2.46
BMW INTL INV BV 3.25% 24-17/11/2028	EUR	2,700,000.00	2,715,411.52	1.89
NETHERLANDS GOVT 0% 21-15/01/2029	EUR	6,790,000.00	6,372,145.78	4.43
SIEMENS FINAN 3% 24-22/11/2028	EUR	2,800,000.00	2,812,502.87	1.96
UNILEVER FINANCE 1.75% 22-16/11/2028	EUR	2,700,000.00	2,637,766.05	1.83
			18,081,447.25	**12.57**
France				
7RED AGRICOLE SA 1.125% 22-24/02/2029	EUR	3,100,000.00	2,962,936.23	2.06
FRANCE O.A.T. 0.75% 18-25/11/2028	EUR	6,330,000.00	6,044,936.87	4.20
PERNOD RICARD SA 3.25% 22-02/11/2028	EUR	2,500,000.00	2,517,085.30	1.75
SOCIETE GENERALE 4.125% 23-21/11/2028	EUR	2,500,000.00	2,568,589.20	1.79
			14,093,547.60	**9.80**
Luxembourg				
LOGICOR FIN 3.25% 18-13/11/2028	EUR	1,400,000.00	1,396,185.70	0.97
MEDTRONIC GLOBAL 0.375% 20-15/10/2028	EUR	3,500,000.00	3,303,804.49	2.30
			4,699,990.19	**3.27**
Canada				
BANK NOVA SCOTIA 0.25% 21-01/11/2028	EUR	3,700,000.00	3,487,293.88	2.43
			3,487,293.88	**2.43**
Great Britain				
COCA-COLA EUROPEAN PA 0.2% 20-02/12/2028	EUR	3,500,000.00	3,276,844.27	2.28
			3,276,844.27	**2.28**
Switzerland				
UBS GROUP 20-05/11/2028 FRN	EUR	3,200,000.00	3,086,242.88	2.15
			3,086,242.88	**2.15**
Austria				
ERSTE GROUP 20-16/11/2028 FRN	EUR	3,000,000.00	2,889,095.88	2.01
			2,889,095.88	**2.01**
Sweden				
SWEDBANK AB 4.125% 23-13/11/2028	EUR	2,700,000.00	2,774,328.92	1.93
			2,774,328.92	**1.93**
Portugal				
CAIXA GERAL DEPO 22-31/10/2028 FRN	EUR	2,300,000.00	2,378,666.03	1.65
			2,378,666.03	**1.65**
Total Bonds and other debt instruments			**131,245,963.81**	**91.29**
Money Market Instruments				
Italy				
ITALY BOTS 0% 25-14/10/2026	EUR	2,700,000.00	2,681,528.17	1.87
ITALY BOTS 0% 26-14/01/2027	EUR	1,000,000.00	986,773.30	0.69
			3,668,301.47	**2.56**
Total Money Market Instruments			**3,668,301.47**	**2.56**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**134,914,265.28**	**93.85**
Total Portfolio			**134,914,265.28**	**93.85**

The accompanying notes form an integral part of these interim financial statements.

Global Flexible Bond

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Bonds and other debt instruments				
United States				
GOLDMAN SACHS GP 22-29/10/2029 FRN	GBP	500,000.00	565,653.58	0.47
INT BK RECON&DEV 9.5% 22-09/02/2029	BRL	22,000,000.00	3,500,711.07	2.93
INTL FIN CORP 0% 26-22/01/2041	COP	22,500,000,000.00	1,210,526.15	1.01
INTL FIN CORP 10% 25-22/01/2030	COP	16,000,000,000.00	3,822,777.07	3.20
US TREASURY N/B 1.5% 16-15/08/2026	USD	2,000,000.00	1,744,299.68	1.46
US TREASURY N/B 2.375% 17-15/05/2027	USD	2,000,000.00	1,724,004.79	1.44
US TREASURY N/B 3.125% 18-15/11/2028	USD	4,000,000.00	3,417,464.81	2.86
US TREASURY N/B 4.625% 23-30/09/2028	USD	3,000,000.00	2,649,608.06	2.22
US TSY INFL IX N/B 0.125% 16-15/07/2026	USD	13,194,740.00	11,558,482.03	9.68
US TSY INFL IX N/B 0.125% 20-15/07/2030	USD	3,895,530.00	3,183,999.20	2.67
US TSY INFL IX N/B 1.625% 24-15/10/2029	USD	10,474,893.00	9,100,424.04	7.62
			42,477,950.48	**35.56**
Italy				
ENEL SPA 23-16/07/2171 FRN	EUR	145,000.00	151,784.64	0.13
INTESA SANPAOLO 23-08/03/2028 FRN	EUR	349,000.00	353,936.21	0.30
ITALY BTPS 4.05% 24-30/10/2037	EUR	14,000,000.00	14,466,051.46	12.11
ITALY BTPS 4.4% 22-01/05/2033	EUR	3,000,000.00	3,214,702.68	2.69
ITALY CCTS EU 24-15/04/2033 FRN	EUR	0.00	0.00	0.00
REP OF ITALY 2.875% 19-17/10/2029	USD	1,500,000.00	1,251,099.50	1.05
			19,437,574.49	**16.28**
Hungary				
HUNGARY GOVT 4.5% 22-27/05/2032	HUF	1,000,000,000.00	2,739,883.51	2.29
HUNGARY GOVT 6.75% 11-22/10/2028	HUF	1,500,000,000.00	4,369,562.01	3.66
HUNGARY GOVT 7% 23-24/10/2035	HUF	500,000,000.00	1,604,232.45	1.34
			8,713,677.97	**7.29**
Poland				
POLAND GOVT BOND 22-25/05/2033 FRN	PLN	10,000,000.00	2,260,620.57	1.89
POLAND GOVT BOND 5.25% 26-25/04/2036	PLN	25,000,000.00	5,809,806.75	4.86
			8,070,427.32	**6.75**
Germany				
COMMERZBANK AG 23-25/03/2029 FRN	EUR	300,000.00	310,724.45	0.26
DEUTSCHLAND REP 2.9% 26-15/02/2036	EUR	6,000,000.00	6,019,938.78	5.04
			6,330,663.23	**5.30**
Luxembourg				
EUROPEAN INVT BK 0% 25-20/02/2035	BRL	37,785,000.00	2,391,594.61	2.00
EUROPEAN INVT BK 11% 25-03/07/2030	BRL	10,000,000.00	1,635,124.02	1.37
			4,026,718.63	**3.37**
Serbia Republic				
SERBIA REPUBLIC 3.125% 20-15/05/2027	EUR	3,000,000.00	2,996,141.82	2.51
			2,996,141.82	**2.51**
Czech				
CZECH REPUBLIC 14-19/11/2027 FRN	CZK	70,000,000.00	2,881,850.69	2.41
			2,881,850.69	**2.41**
Great Britain				
EURO BK RECON&DV 8% 24-08/01/2030	BRL	10,000,000.00	1,491,987.99	1.25
HSBC HOLDINGS 18-19/06/2029 FRN	USD	1,000,000.00	872,157.36	0.73
NATL GRID ELECT 1.375% 19-16/09/2026	GBP	200,000.00	230,741.61	0.19
			2,594,886.96	**2.17**
Colombia				
COLOMBIA REP OF 6.5% 25-26/11/2038	EUR	2,000,000.00	2,106,145.70	1.76
			2,106,145.70	**1.76**
Netherlands				
ABN AMRO BANK NV 21-13/12/2029 FRN	USD	1,100,000.00	911,498.71	0.76
COOPERATIEVE RAB 23-28/02/2029 FRN	USD	1,000,000.00	888,928.25	0.74
SAGAX EURO MTN 0.75% 21-26/01/2028	EUR	117,000.00	112,635.69	0.09
			1,913,062.65	**1.59**
Australia				
MACQUARIE GROUP 4.08% 22-31/05/2029	GBP	500,000.00	570,053.17	0.48
			570,053.17	**0.48**
Austria				
RAIFFEISEN BK IN 0.05% 21-01/09/2027	EUR	500,000.00	485,067.73	0.41
			485,067.73	**0.41**
Ireland				
AIB GROUP PLC 23-23/07/2029 FRN	EUR	400,000.00	411,420.89	0.34
			411,420.89	**0.34**
Switzerland				
UBS GROUP AG	EUR	400,000.00	395,326.74	0.33
			395,326.74	**0.33**
France				
SOCIETE GENERALE 21-12/06/2029 FRN	EUR	400,000.00	379,992.38	0.32
			379,992.38	**0.32**
Canada				
BANK OF MONTREAL 4.7% 22-14/09/2027	USD	300,000.00	263,277.33	0.22
			263,277.33	**0.22**
Total Bonds and other debt instruments			**104,054,238.18**	**87.09**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**104,054,238.18**	**87.09**

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
GIS ESG EURO PREMIUM HIGH YIELD C20	EUR	52,143.08	6,136,771.35	5.14
			6,136,771.35	**5.14**
Total Shares/Units in investment funds			**6,136,771.35**	**5.14**
Total Shares/Units of UCITS/UCIS			**6,136,771.35**	**5.14**
Total Portfolio			**110,191,009.53**	**92.23**

The accompanying notes form an integral part of these interim financial statements.

Absolute Return Sub-funds

Absolute Return Multi Strategies

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Bonds and other debt instruments				
Italy				
AUTOSTRADA TORIN 2.375% 21-25/11/2033	EUR	400,000.00	362,501.94	0.35
BTP ITALIA 1.85% 25-04/06/2032	EUR	1,008,530.00	1,027,084.48	1.00
CASSA DEPOSITI E 4.75% 23-18/10/2030	EUR	1,000,000.00	1,061,593.49	1.04
ENEL SPA 23-16/07/2171 FRN	EUR	400,000.00	418,716.24	0.41
ENI SPA 21-31/12/2061 FRN	EUR	400,000.00	383,001.72	0.37
INTESA SANPAOLO 22-21/11/2033 FRN	USD	1,000,000.00	1,011,660.95	0.99
ITALGAS SPA 2.875% 25-06/03/2030	EUR	500,000.00	494,166.39	0.48
ITALY BTPS 0.25% 21-15/03/2028	EUR	600,000.00	576,362.53	0.56
ITALY BTPS 1.6% 22-28/06/2030	EUR	1,000,650.00	1,011,110.67	0.99
ITALY BTPS 2.95% 25-01/07/2030	EUR	3,000,000.00	3,005,649.51	2.93
ITALY BTPS 3% 24-01/10/2029	EUR	1,300,000.00	1,307,128.34	1.27
ITALY BTPS 3.25% 25-15/07/2032	EUR	3,000,000.00	3,017,171.13	2.94
POSTE ITALIANE 21-31/12/2061 FRN	EUR	500,000.00	482,191.92	0.47
TERNA RETE 22-09/02/2171 FRN	EUR	800,000.00	788,169.57	0.77
			14,946,508.88	**14.57**
Colombia				
COLOMBIA REP OF 4.5% 25-26/11/2030	EUR	2,500,000.00	2,508,435.40	2.45
COLOMBIA REP OF 5.75% 25-26/11/2034	EUR	2,000,000.00	2,038,210.88	1.99
COLOMBIA REP OF 6.5% 25-26/11/2038	EUR	1,500,000.00	1,579,609.28	1.54
			6,126,255.56	**5.98**
United States				
BANK OF AMER CRP 20-26/10/2031 FRN	EUR	500,000.00	446,687.13	0.44
HONEYWELL INTL 0.75% 20-10/03/2032	EUR	500,000.00	434,619.07	0.42
HONEYWELL INTL 3.75% 23-17/05/2032	EUR	400,000.00	404,771.68	0.39
INT BK RECON&DEV 0% 23-08/02/2038	BRL	25,000,000.00	1,191,087.63	1.16
INT BK RECON&DEV 7.07% 19-26/06/2029	MXN	17,000,000.00	831,832.68	0.81
INTL FIN CORP 0% 17-27/01/2037	MXN	100,000,000.00	1,928,977.79	1.88
INTL FIN CORP 0% 18-22/02/2038	MXN	50,000,000.00	870,847.14	0.85
INTL FIN CORP 0% 18-23/03/2038	MXN	50,000,000.00	863,575.05	0.84
INTL FIN CORP 10.75% 23-15/02/2028	BRL	5,000,000.00	823,421.20	0.80
US BANCORP 24-21/05/2032 FRN	EUR	500,000.00	512,627.02	0.50
			8,308,446.39	**8.09**
Hungary				
HUNGARY 4% 24-25/07/2029	EUR	1,000,000.00	1,024,644.58	1.00
HUNGARY 4.25% 22-16/06/2031	EUR	1,000,000.00	1,038,451.93	1.01
HUNGARY 5.375% 23-12/09/2033	EUR	2,000,000.00	2,197,535.94	2.14
MOL HUNGARIAN 1.5% 20-08/10/2027	EUR	400,000.00	391,126.06	0.38
			4,651,758.51	**4.53**
Romania				
ROMANIA 3.624% 20-26/05/2030	EUR	1,200,000.00	1,177,860.25	1.15
ROMANIA 3.875% 15-29/10/2035	EUR	1,200,000.00	1,063,802.21	1.04
ROMANIA 4.625% 19-03/04/2049	EUR	1,200,000.00	954,656.89	0.93
ROMANIA 6.625% 22-27/09/2029	EUR	1,000,000.00	1,080,375.61	1.05
			4,276,694.96	**4.17**
Mexico				
UNITED MEXICAN 3.5% 25-19/09/2029	EUR	3,000,000.00	2,981,113.17	2.91
UNITED MEXICAN 4.625% 25-04/05/2033	EUR	1,000,000.00	1,021,342.60	1.00
			4,002,455.77	**3.91**
Netherlands				
BAYER CAP CORPNV 2.125% 18-15/12/2029	EUR	400,000.00	385,859.60	0.38
DAIMLER TRUCK 3.375% 24-23/09/2030	EUR	400,000.00	401,997.39	0.39
IBERDROLA INTL 21-31/12/2061 FRN	EUR	500,000.00	471,939.29	0.46
IMPERIAL BRAN NE 1.75% 21-18/03/2033	EUR	500,000.00	436,706.03	0.43
JT INTL FIN SERV 25-04/09/2055 FRN	EUR	500,000.00	493,372.17	0.48
NE PROPERTY 1.875% 19-09/10/2026	EUR	800,000.00	797,807.18	0.78
			2,987,681.66	**2.92**
Australia				
COM BK AUSTRALIA 9% 18-18/04/2028	ZAR	35,000,000.00	1,883,545.56	1.84
MACQUARIE GROUP 4.7471% 23-23/01/2030	EUR	477,000.00	500,637.98	0.49
QBE INSURANCE 20-25/08/2036 FRN	AUD	750,000.00	455,666.68	0.44
			2,839,850.22	**2.77**
Germany				
BAYERISCHE LNDBK 3.625% 25-04/08/2032	EUR	500,000.00	507,152.05	0.49
LANDBK HESSEN-TH 22-15/09/2032 FRN	EUR	400,000.00	403,374.27	0.39
LB BADEN-WUERT 0.375% 21-21/02/2031	EUR	400,000.00	350,449.32	0.34
MERCK 20-09/09/2080 FRN	EUR	600,000.00	598,494.71	0.58
NORDDEUTSCHE L/B 24-23/08/2034 FRN	EUR	500,000.00	523,689.33	0.51
NORDDEUTSCHE L/B 3.625% 24-11/09/2029	EUR	400,000.00	404,555.58	0.39
			2,787,715.26	**2.70**
Luxembourg				
ACEF HOLDING 1.25% 21-26/04/2030	EUR	400,000.00	368,774.83	0.36
CNH IND FIN 1.625% 19-03/07/2029	EUR	400,000.00	382,035.08	0.37
CPI PROPERTY GRO 1.5% 21-27/01/2031	EUR	600,000.00	491,842.91	0.48
GRAND CITY PROP 4.375% 24-09/01/2030	EUR	400,000.00	409,846.80	0.40
HELVETIA EUROPE 20-30/09/2041 FRN	EUR	400,000.00	380,471.49	0.37
SES 3.5% 22-14/01/2029	EUR	600,000.00	594,963.40	0.58
			2,627,934.51	**2.56**

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Great Britain				
BAT INTL FINANCE 4.125% 24-12/04/2032	EUR	400,000.00	409,200.21	0.40
CADENT FIN PLC 3.75% 24-16/04/2033	EUR	400,000.00	401,473.72	0.39
CNH INDUSTRIAL N 3.75% 24-11/06/2031	EUR	400,000.00	403,990.16	0.39
CREDIT AGRICOLE 4.4% 17-06/07/2027	AUD	800,000.00	479,623.40	0.47
LLOYDS BK GR PLC 4.75% 18-23/05/2028	AUD	800,000.00	480,232.69	0.47
			2,174,520.18	**2.12**
Czech				
CZECH REPUBLIC 1.2% 20-13/03/2031	CZK	55,000,000.00	1,997,087.00	1.95
			1,997,087.00	**1.95**
Belgium				
AGEAS 19-02/07/2049 FRN	EUR	600,000.00	596,002.59	0.58
AGEAS 20-24/11/2051 FRN	EUR	400,000.00	367,357.74	0.36
BARRY CALLE SVCS 4% 24-14/06/2029	EUR	400,000.00	406,497.24	0.40
BPOST SA 3.479% 25-19/06/2032	EUR	500,000.00	497,725.68	0.49
			1,867,583.25	**1.83**
Iceland				
ICELAND (REP OF) 0% 21-15/04/2028	EUR	1,000,000.00	951,312.11	0.93
ICELAND (REP OF) 3.5% 24-21/03/2034	EUR	375,000.00	382,692.23	0.37
			1,334,004.34	**1.30**
Spain				
ABERTI 3.375% 19-27/11/2026	GBP	400,000.00	462,271.01	0.45
AENA SME SA 4.25% 23-13/10/2030	EUR	500,000.00	519,399.27	0.51
RED ELECTRICA 23-07/08/2171 FRN	EUR	200,000.00	204,220.70	0.20
			1,185,890.98	**1.16**
Canada				
ALIMEN COUCHE 3.647% 24-12/05/2031	EUR	400,000.00	405,772.72	0.40
CAISS DESJARDINS 3.25% 25-28/03/2031	EUR	500,000.00	496,351.62	0.48
			902,124.34	**0.88**
France				
PLUXEE NV 3.75% 24-04/09/2032	EUR	500,000.00	500,481.26	0.49
SCOR SE 15-05/06/2047 FRN	EUR	400,000.00	399,960.47	0.39
			900,441.73	**0.88**
Sweden				
TELE2 AB 2.125% 18-15/05/2028	EUR	400,000.00	393,185.34	0.38
VATTENFALL AB 15-19/03/2077 FRN	EUR	400,000.00	398,956.26	0.39
			792,141.60	**0.77**
Austria				
BAWAG GROUP AG 23-24/02/2034 FRN	EUR	600,000.00	642,348.39	0.63
			642,348.39	**0.63**
Ireland				
FLUTTER TREASURY 4% 25-04/06/2031	EUR	500,000.00	492,507.33	0.48
			492,507.33	**0.48**
Denmark				
TDC NET AS 5.618% 23-06/02/2030	EUR	400,000.00	422,348.68	0.41
			422,348.68	**0.41**
Total Bonds and other debt instruments			**66,266,299.54**	**64.61**
Shares				
United States				
3M CO	USD	98.00	13,878.40	0.01
ABBOTT LABORATORIES	USD	350.00	27,778.36	0.03
ABBVIE INC	USD	196.00	43,139.54	0.04
ADOBE INC	USD	108.00	19,366.89	0.02
ADVANCED MICRO DEVICES	USD	162.00	82,312.10	0.08
AIRBNB INC-CLASS A	USD	82.00	10,263.45	0.01
ALLSTATE CORP	USD	53.00	11,030.19	0.01
ALNYLAM PHARMACEUTICALS INC	USD	31.00	8,162.28	0.01
ALPHABET INC-CL A	USD	585.00	182,857.91	0.18
ALPHABET INC-CL C	USD	493.00	152,358.69	0.15
ALTRIA GROUP INC	USD	155.00	9,754.44	0.01
AMAZON.COM INC	USD	900.00	187,620.05	0.18
AMERICAN EXPRESS CO	USD	43.00	12,721.73	0.01
AMERICAN INTERNATIONAL GROUP	USD	129.00	8,409.32	0.01
AMERICAN TOWER CORP	USD	66.00	9,442.51	0.01
AMERIPRISE FINANCIAL INC	USD	26.00	10,432.75	0.01
AMGEN INC	USD	28.00	8,868.50	0.01
AMPHENOL CORP-CL A	USD	113.00	17,426.89	0.02
ANALOG DEVICES INC	USD	55.00	19,106.40	0.02
ANNALY CAPITAL MANAGEMENT IN	USD	407.00	7,959.87	0.01
APPLE INC	USD	1,456.00	368,501.85	0.36
APPLIED MATERIALS INC	USD	111.00	70,194.17	0.07
APPLOVIN CORP-CLASS A	USD	36.00	16,223.46	0.02
ARCHER-DANIELS-MIDLAND CO	USD	155.00	10,357.74	0.01
ARISTA NETWORKS INC	USD	94.00	13,967.22	0.01
AT&T INC	USD	1,064.00	19,264.24	0.02
ATMOS ENERGY CORP	USD	49.00	7,383.22	0.01
AUTODESK INC	USD	68.00	11,563.51	0.01

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares				
United States (continued)				
AUTOMATIC DATA PROCESSING	USD	112.00	21,938.60	0.02
BALL CORP	USD	225.00	12,280.24	0.01
BANK OF AMERICA CORP	USD	396.00	19,735.92	0.02
BERKSHIRE HATHAWAY INC-CL B	USD	89.00	38,952.78	0.04
BEST BUY CO INC	USD	160.00	10,619.09	0.01
BLACKROCK INC	USD	7.00	5,887.27	0.01
BRISTOL-MYERS SQUIBB CO	USD	513.00	25,854.16	0.03
BROADCOM INC	USD	441.00	145,707.82	0.14
BUNGE GLOBAL SA	USD	82.00	7,654.91	0.01
C.H. ROBINSON WORLDWIDE INC	USD	70.00	11,531.36	0.01
CADENCE DESIGN SYS INC	USD	37.00	12,146.28	0.01
CARDINAL HEALTH INC	USD	79.00	16,414.97	0.02
CARLISLE COS INC	USD	24.00	7,614.80	0.01
CARNIVAL CORP LTD	USD	229.00	5,722.50	0.01
CARRIER GLOBAL CORP	USD	138.00	8,853.58	0.01
CASEYS GENERAL STORES INC	USD	16.00	11,122.75	0.01
CATERPILLAR INC	USD	55.00	51,228.46	0.05
CBOE GLOBAL MARKETS INC	USD	42.00	8,914.67	0.01
CENCORA INC	USD	59.00	14,603.18	0.01
CF INDUSTRIES HOLDINGS INC	USD	81.00	7,669.96	0.01
CHENIERE ENERGY INC	USD	33.00	6,898.74	0.01
CHEVRON CORP	USD	230.00	33,346.28	0.03
CHIPOTLE MEXICAN GRILL INC	USD	413.00	12,281.99	0.01
CHURCH & DWIGHT CO INC	USD	138.00	11,693.73	0.01
CIENA CORP	USD	12.00	5,148.88	0.01
CISCO SYSTEMS INC	USD	426.00	43,766.26	0.04
CITIGROUP INC	USD	77.00	9,426.15	0.01
COCA-COLA CO/THE	USD	395.00	28,078.06	0.03
COEUR MINING INC	USD	494.00	7,051.59	0.01
COGNIZANT TECH SOLUTIONS-A	USD	160.00	5,420.10	0.01
COINBASE GLOBAL INC -CLASS A	USD	39.00	4,986.80	0.01
COLGATE-PALMOLIVE CO	USD	222.00	17,801.94	0.02
COMCAST CORP-CLASS A	USD	834.00	17,908.42	0.02
COMFORT SYSTEMS USA INC	USD	8.00	13,868.28	0.01
CONSOLIDATED EDISON INC	USD	77.00	7,450.81	0.01
CONSTELLATION ENERGY	USD	43.00	9,341.30	0.01
COPART INC	USD	291.00	7,175.10	0.01
COREBRIDGE FINANCIAL INC	USD	303.00	7,587.59	0.01
CORNING INC	USD	69.00	15,415.61	0.02
CORTEVA INC	USD	155.00	11,481.63	0.01
COSTCO WHOLESALE CORP	USD	56.00	45,820.27	0.04
CREDO TECHNOLOGY GROUP HOLDI	USD	41.00	9,752.43	0.01
CUMMINS INC	USD	41.00	25,576.50	0.02
CVS HEALTH CORP	USD	103.00	9,319.82	0.01
DARDEN RESTAURANTS INC	USD	42.00	7,567.93	0.01
DECKERS OUTDOOR CORP	USD	105.00	9,118.74	0.01
DELL TECHNOLOGIES -C	USD	61.00	23,020.26	0.02
DR HORTON INC	USD	80.00	11,397.18	0.01
EBAY INC	USD	111.00	10,849.51	0.01
EDWARDS LIFESCIENCES CORP	USD	162.00	12,817.74	0.01
ELECTRONIC ARTS INC	USD	78.00	13,988.56	0.01
ELI LILLY & CO	USD	77.00	80,780.29	0.08
EMCOR GROUP INC	USD	17.00	12,339.68	0.01
EXPEDITORS INTL WASH INC	USD	83.00	11,831.84	0.01
EXXON MOBIL CORP	USD	462.00	55,247.65	0.05
F5 INC	USD	35.00	12,733.84	0.01
FASTENAL CO	USD	259.00	10,880.58	0.01
FEDEX CORP	USD	19.00	5,203.77	0.01
FEDEX FREIGHT HOLDING CO	USD	8.00	1,056.59	0.01
FERGUSON ENTERPRISES INC	USD	54.00	11,209.50	0.01
FIDELITY NATIONAL INFO SERV	USD	233.00	7,923.59	0.01
FORD MOTOR CO	USD	370.00	4,498.38	0.01
FORTINET INC	USD	93.00	12,495.99	0.01
FTAI AVIATION LTD	USD	35.00	8,281.77	0.01
GAMING AND LEISURE PROPE-W/I	USD	191.00	7,439.19	0.01
GE VERNOVA INC	USD	40.00	41,104.17	0.04
GEN DIGITAL INC	USD	322.00	7,010.04	0.01
GENERAL ELECTRIC	USD	62.00	20,267.00	0.02
GENERAL MOTORS CO	USD	249.00	16,787.30	0.02
GLOBAL PAYMENTS INC	USD	122.00	7,742.78	0.01
GOLDMAN SACHS GROUP INC	USD	12.00	10,615.27	0.01
GRACO INC	USD	118.00	7,803.71	0.01
HARTFORD INSURANCE GROUP INC	USD	99.00	11,475.10	0.01
HCA HEALTHCARE INC	USD	34.00	11,594.73	0.01
HOLOGIC INC	USD	153.00	0.01	0.01
HOME DEPOT INC	USD	76.00	23,444.14	0.02
HONEYWELL AEROSPACE INC	USD	29.00	5,607.73	0.01
HONEYWELL INTERNATIONAL INC	USD	29.00	5,679.26	0.01
HOWMET AEROSPACE INC	USD	33.00	7,760.33	0.01
HUBBELL INC	USD	18.00	8,237.21	0.01
HUNT (JB) TRANSPRT SVCS INC	USD	39.00	9,872.97	0.01
IDEXX LABORATORIES INC	USD	25.00	11,511.41	0.01

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
United States (continued)				
ILLINOIS TOOL WORKS	USD	69.00	16,323.30	0.02
INCYTE CORP	USD	121.00	11,997.34	0.01
INSULET CORP	USD	54.00	7,191.03	0.01
INTEL CORP	USD	335.00	40,913.19	0.04
INTL BUSINESS MACHINES CORP	USD	98.00	24,104.42	0.02
INTUIT INC	USD	76.00	17,349.78	0.02
INTUITIVE SURGICAL INC	USD	30.00	10,435.06	0.01
IQVIA HOLDINGS INC	USD	63.00	10,647.13	0.01
JABIL INC	USD	28.00	9,440.60	0.01
JOHNSON CONTROLS INTERNATION	USD	105.00	13,418.66	0.01
JPMORGAN CHASE & CO	USD	222.00	63,559.22	0.06
KEYCORP	USD	445.00	8,971.62	0.01
KEYSIGHT TECHNOLOGIES IN-W/I	USD	46.00	14,084.86	0.01
KLA CORP	USD	170.00	44,861.98	0.04
KROGER CO	USD	154.00	7,479.77	0.01
LABCORP HOLDINGS INC	USD	26.00	6,367.53	0.01
LAM RESEARCH CORP	USD	166.00	62,916.80	0.06
LEIDOS HOLDINGS INC-W/I	USD	68.00	6,124.34	0.01
LENNOX INTERNATIONAL INC	USD	22.00	11,025.02	0.01
LINDE PLC	USD	33.00	14,978.59	0.01
LPL FINANCIAL HOLDINGS INC	USD	38.00	9,362.23	0.01
LUMENTUM HOLDINGS INC	USD	10.00	7,505.12	0.01
MARATHON PETROLEUM CORP-W/I	USD	71.00	15,877.35	0.02
MARSH & MCLENNAN COS	USD	44.00	6,414.31	0.01
MARVELL TECHNOLOGY INC	USD	39.00	10,161.56	0.01
MASCO CORP	USD	112.00	7,971.17	0.01
MASTERCARD INC - A	USD	122.00	54,805.56	0.05
MCKESSON CORP	USD	38.00	25,113.97	0.02
MERCK & CO. INC.	USD	243.00	27,311.73	0.03
META PLATFORMS INC-CLASS A	USD	198.00	97,552.19	0.10
METLIFE INC	USD	91.00	6,734.46	0.01
MICRON TECHNOLOGY INC	USD	121.00	122,163.12	0.12
MICROSOFT CORP	USD	667.00	217,619.47	0.21
MONGODB INC	USD	21.00	6,169.77	0.01
MONSTER BEVERAGE CORP	USD	168.00	14,124.17	0.01
MOODYS CORP	USD	20.00	7,923.03	0.01
MORGAN STANLEY	USD	68.00	12,433.06	0.01
MOTOROLA SOLUTIONS INC	USD	17.00	6,175.05	0.01
NETAPP INC	USD	83.00	11,235.09	0.01
NETFLIX INC	USD	389.00	24,293.36	0.02
NEUROCRINE BIOSCIENCES INC	USD	59.00	8,697.25	0.01
NEWMONT CORP	USD	373.00	30,471.62	0.03
NEXTERA ENERGY INC	USD	267.00	20,497.32	0.02
NORDSON CORP	USD	26.00	6,860.79	0.01
NORTHERN TRUST CORP	USD	64.00	9,731.27	0.01
NRG ENERGY INC	USD	51.00	6,515.40	0.01
NUCOR CORP	USD	63.00	12,274.34	0.01
NVIDIA CORP	USD	2411.00	421,951.36	0.41
OCTAVE INTELLIGENCE PLC-SDR	SEK	67.00	947.02	0.00
OMNICOM GROUP	USD	137.00	8,727.11	0.01
ORACLE CORP	USD	106.00	13,587.25	0.01
PALANTIR TECHNOLOGIES INC-A	USD	129.00	13,164.03	0.01
PALO ALTO NETWORKS INC	USD	29.00	8,650.03	0.01
PARKER HANNIFIN CORP	USD	11.00	9,410.76	0.01
PAYCHEX INC	USD	83.00	7,138.45	0.01
PAYPAL HOLDINGS INC-W/I	USD	282.00	10,650.54	0.01
PEPSICO INC	USD	251.00	29,725.71	0.03
PFIZER INC	USD	294.00	6,192.18	0.01
PHILIP MORRIS INTERNATIONAL	USD	74.00	11,709.39	0.01
PHILLIPS 66	USD	106.00	15,673.31	0.02
PNC FINANCIAL SERVICES GROUP	USD	46.00	9,906.52	0.01
PPG INDUSTRIES INC	USD	84.00	8,911.36	0.01
PROCTER & GAMBLE CO/THE	USD	236.00	30,269.43	0.03
PROGRESSIVE CORP	USD	120.00	22,928.37	0.02
PRUDENTIAL FINANCIAL INC	USD	78.00	7,363.37	0.01
PTC INC	USD	63.00	6,260.33	0.01
PULTEGROUP INC	USD	59.00	7,080.72	0.01
QUALCOMM INC	USD	99.00	16,001.23	0.02
QUANTA SERVICES INC	USD	13.00	8,187.28	0.01
QUEST DIAGNOSTICS INC	USD	53.00	9,825.37	0.01
REGENERON PHARMACEUTICALS	USD	23.00	12,543.88	0.01
RESMED INC	USD	54.00	9,204.51	0.01
ROCKWELL AUTOMATION INC	USD	31.00	13,423.84	0.01
ROLLINS INC	USD	160.00	5,841.34	0.01
ROSS STORES INC	USD	81.00	15,079.90	0.01
RTX CORP	USD	53.00	8,795.32	0.01
SALESFORCE INC	USD	112.00	15,346.73	0.01
SCHWAB (CHARLES) CORP	USD	276.00	22,274.57	0.02
SEAGATE TECHNOLOGY HOLDINGS	USD	37.00	31,229.77	0.03
SEMPRA	USD	138.00	11,190.40	0.01
SERVICENOW INC	USD	75.00	6,512.73	0.01
SHERWIN-WILLIAMS CO/THE	USD	34.00	10,239.55	0.01
SIMON PROPERTY GROUP INC	USD	41.00	8,020.34	0.01
SLB LTD	USD	278.00	11,304.31	0.01

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
United States (continued)				
STATE STREET CORP	USD	96.00	14,240.88	0.01
STEEL DYNAMICS INC	USD	48.00	9,633.59	0.01
STRATEGY INC	USD	45.00	3,421.54	0.00
STRYKER CORP	USD	39.00	10,739.75	0.01
SUNBELT RENTALS HOLDINGS INC	GBP	320.00	20,417.00	0.02
SYNCHRONY FINANCIAL	USD	185.00	12,305.83	0.01
SYSCO CORP	USD	100.00	7,310.42	0.01
T ROWE PRICE GROUP INC	USD	127.00	12,628.91	0.01
TAPESTRY INC	USD	76.00	9,730.50	0.01
TARGET CORP	USD	109.00	12,452.10	0.01
TERADYNE INC	USD	30.00	12,695.88	0.01
TESLA INC	USD	248.00	91,234.85	0.09
TEXAS INSTRUMENTS INC	USD	119.00	31,024.52	0.03
THE CIGNA GROUP	USD	54.00	13,020.83	0.01
TJX COMPANIES INC	USD	172.00	22,791.92	0.02
T-MOBILE US INC	USD	39.00	5,721.57	0.01
TRAVELERS COS INC/THE	USD	43.00	12,415.95	0.01
TRUIST FINANCIAL CORP	USD	280.00	12,201.17	0.01
TWILIO INC - A	USD	36.00	6,496.88	0.01
UBER TECHNOLOGIES INC	USD	382.00	24,110.14	0.02
ULTA BEAUTY INC	USD	19.00	7,494.64	0.01
UNION PACIFIC CORP	USD	59.00	14,036.56	0.01
UNITED THERAPEUTICS CORP	USD	18.00	8,530.52	0.01
US BANCORP	USD	371.00	19,599.76	0.02
VALERO ENERGY CORP	USD	65.00	14,806.79	0.01
VEEVA SYSTEMS INC-CLASS A	USD	74.00	11,486.73	0.01
VERALTO CORP	USD	139.00	10,781.53	0.01
VERISK ANALYTICS INC	USD	71.00	11,148.98	0.01
VERIZON COMMUNICATIONS INC	USD	524.00	19,405.37	0.02
VERTEX PHARMACEUTICALS INC	USD	35.00	15,206.46	0.01
VERTIV HOLDINGS CO-A	USD	69.00	20,206.93	0.02
VICI PROPERTIES INC	USD	454.00	10,542.90	0.01
VISA INC-CLASS A SHARES	USD	224.00	67,219.59	0.07
VISTRA CORP	USD	62.00	8,602.34	0.01
WALMART INC	USD	515.00	51,018.02	0.05
WALT DISNEY CO/THE	USD	348.00	29,296.77	0.03
WATSCO INC	USD	20.00	7,289.95	0.01
WELLS FARGO & CO	USD	118.00	8,529.27	0.01
WEST PHARMACEUTICAL SERVICES	USD	35.00	10,990.12	0.01
WESTERN DIGITAL CORP	USD	67.00	37,430.46	0.04
WILLIAMS-SONOMA INC	USD	61.00	12,436.89	0.01
WORKDAY INC-CLASS A	USD	49.00	5,246.72	0.01
WW GRAINGER INC	USD	13.00	15,468.56	0.02
ZOETIS INC	USD	112.00	7,039.55	0.01
ZOOM COMMUNICATIONS INC	USD	88.00	6,643.30	0.01
ZSCALER INC	USD	58.00	7,160.59	0.01
			5,544,258.83	**5.50**
Great Britain				
3I GROUP PLC	GBP	810.00	23,376.60	0.02
ASTRAZENECA PLC	GBP	683.00	111,798.24	0.11
AVIVA PLC	GBP	1,045.00.00	7,887.85	0.01
BAE SYSTEMS PLC	GBP	849.00	18,174.55	0.02
BARCLAYS PLC	GBP	5,514.00	32,428.51	0.03
BP PLC	GBP	7,919.00	42,941.32	0.04
BRITISH AMERICAN TOBACCO PLC	GBP	985.00	53,480.90	0.05
BT GROUP PLC	GBP	2,650.00	5,848.21	0.01
BUNZL PLC	GBP	402.00	12,273.74	0.01
CENTRICA PLC	GBP	3,773.00	7,483.36	0.01
CNH INDUSTRIAL NV	USD	1,147.00	11,266.34	0.01
COCA-COLA EUROPACIFIC PARTNE	USD	80.00	7,002.19	0.01
COMPASS GROUP PLC	USD	975.00	27,545.26	0.03
DIAGEO PLC	GBP	400.00	7,069.89	0.01
GSK PLC	GBP	2,418.00	55,607.82	0.05
HALEON PLC	GBP	4,439.00	17,917.81	0.02
HSBC HOLDINGS PLC	GBP	8,025.00	133,296.61	0.13
IMPERIAL BRANDS PLC	GBP	182.00.00	5,892.71	0.01
INFORMA PLC	GBP	909.00	9,541.65	0.01
INTERCONTINENTAL HOTELS GROU	USD	45.00	6,779.72	0.01
INTL CONSOLIDATED AIRLINE-DI	EUR	1,498.00	8,301.92	0.01
KINGFISHER PLC	GBP	3,233.00	10,629.05	0.01
LEGAL & GENERAL GROUP PLC	GBP	2,293.00	7,613.16	0.01
LLOYDS BANKING GROUP PLC	GBP	29,408.00	37,929.29	0.04
LONDON STOCK EXCHANGE GROUP	GBP	67.00	6,348.43	0.01
M&G PLC	GBP	1,962.00	7,657.58	0.01
NATIONAL GRID PLC	GBP	2,379.00	34,467.05	0.03
NATWEST GROUP PLC	GBP	5,042.00	39,041.26	0.04
NEXT PLC	GBP	138.00	23,301.72	0.02
PENTAIR PLC	USD	157.00	10,527.09	0.01
RELX PLC	GBP	1,366.00	37,519.81	0.04
ROLLS-ROYCE HOLDINGS PLC	GBP	3,651.00	61,228.64	0.06
SAGE GROUP PLC/THE	GBP	1,074.00	10,173.95	0.01
SHELL PLC	GBP	2,670.00	90,911.42	0.09
SMITH & NEPHEW PLC	GBP	456.00	5,772.79	0.01
SMITHS GROUP PLC	GBP	243.00	7,221.73	0.01

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Great Britain (continued)				
SPIRAX GROUP PLC	GBP	92.00	7,299.98	0.01
SSE PLC	GBP	674.00	19,060.41	0.02
STANDARD CHARTERED PLC	GBP	503.00	11,918.08	0.01
TESCO PLC	GBP	4,307.00	22,935.00	0.02
UNILEVER PLC	GBP	939.00	49,353.65	0.05
VODAFONE GROUP PLC	GBP	4,310.00	4,983.47	0.01
			1,111,808.76	**1.12**
Switzerland				
ABB LTD-REG	CHF	833.00	79,104.52	0.08
ALCON INC	CHF	293.00	17,346.49	0.02
BELIMO HOLDING AG-REG	CHF	8.00	7,893.74	0.01
CHUBB LTD	USD	21.00	6,258.67	0.01
CIE FINANCIERE RICHEMO-A REG	CHF	248.00	50,164.71	0.05
COCA-COLA HBC AG-DI	GBP	212.00	12,108.66	0.01
GALDERMA GROUP AG	CHF	68.00	13,559.45	0.01
GARMIN LTD	USD	47.00	9,765.05	0.01
GEBERIT AG-REG	CHF	14.00	8,194.31	0.01
GIVAUDAN-REG	CHF	2.00	7,416.64	0.01
HOLCIM LTD	CHF	115.00	9,087.77	0.01
JULIUS BAER GROUP LTD	CHF	206.00	15,591.00	0.02
KUEHNE + NAGEL INTL AG-REG	CHF	49.00	10,411.01	0.01
LOGITECH INTERNATIONAL-REG	CHF	211.00	17,328.43	0.02
LONZA GROUP AG-REG	CHF	13.00	7,693.58	0.01
NESTLE SA-REG	CHF	1,246.00	112,244.71	0.11
NOVARTIS AG-REG	CHF	952.00	130,663.23	0.13
PARTNERS GROUP HOLDING AG	CHF	25.00	17,950.66	0.02
ROCHE HOLDING AG	CHF	318.00	114,752.40	0.11
SANDOZ GROUP AG	CHF	166.00	13,161.20	0.01
SCHINDLER HOLDING-PART CERT	CHF	36.00	10,461.37	0.01
SGS SA-REG	CHF	231.00	23,474.46	0.02
SIKA AG-REG	CHF	53.00	9,582.81	0.01
SONOVA HOLDING AG-REG	CHF	29.00	6,040.55	0.01
STMICROELECTRONICS NV	EUR	101.00	6,516.52	0.01
SWISS LIFE HOLDING AG-REG	CHF	6.00	5,787.58	0.01
SWISS RE AG	CHF	217.00	30,235.29	0.03
SWISSCOM AG-REG	CHF	25.00	16,901.60	0.02
UBS GROUP AG-REG	CHF	1,499.00	65,112.43	0.06
VAT GROUP AG	CHF	30.00	22,972.08	0.02
ZURICH INSURANCE GROUP AG	CHF	68.00	44,136.41	0.04
			901,917.33	**0.91**
France				
AIR LIQUIDE SA	EUR	176.00	30,497.28	0.03
AMUNDI SA	EUR	129.00	10,829.55	0.01
AXA SA	EUR	818.00	35,869.30	0.03
BNP PARIBAS	EUR	516.00	52,704.24	0.05
BOUYGUES SA	EUR	213.00	10,396.53	0.01
BUREAU VERITAS SA	EUR	214.00	5,730.92	0.01
CAPGEMINI SE	EUR	165.00	14,513.40	0.01
CARREFOUR SA	EUR	371.00	6,028.75	0.01
COMPAGNIE DE SAINT GOBAIN	EUR	154.00	12,190.64	0.01
CREDIT AGRICOLE SA	EUR	403.00	7,090.79	0.01
DANONE	EUR	331.00	23,745.94	0.02
DASSAULT SYSTEMES SE	EUR	573.00	10,208.00	0.01
EIFFAGE	EUR	97.00	12,522.70	0.01
ENGIE	EUR	975.00	26,900.25	0.03
ESSILORLUXOTTICA	EUR	97.00	15,912.85	0.02
HERMES INTERNATIONAL	EUR	10.00	15,980.00	0.02
IPSEN	EUR	56.00	9,452.80	0.01
KLEPIERRE	EUR	189.00	6,913.62	0.01
LEGRAND SA	EUR	104.00	15,360.80	0.01
LOREAL	EUR	103.00	39,515.95	0.04
LVMH MOET HENNESSY LOUIS VUI	EUR	109.00	52,766.90	0.05
PUBLICIS GROUPE	EUR	255.00	22,047.30	0.02
REXEL SA	EUR	190.00	7,259.90	0.01
SAFRAN SA	EUR	154.00	53,130.00	0.05
SANOFI	EUR	692.00	51,955.36	0.05
SCHNEIDER ELECTRIC SE	EUR	241.00	68,781.40	0.07
SOCIETE GENERALE SA	EUR	177.00	13,694.49	0.01
THALES SA	EUR	28.00	6,294.40	0.01
TOTALENERGIES SE	EUR	1,045.00	71,091.35	0.07
UNIBAIL-RODAMCO-WESTFIELD	EUR	112.00	11,474.40	0.01
VEOLIA ENVIRONNEMENT	EUR	353.00	12,863.32	0.01
VINCI SA	EUR	290.00	37,062.00	0.04
			770,785.13	**0.76**
Germany				
ALLIANZ SE-REG	EUR	172.00	71,225.20	0.07
BASF SE	EUR	233.00	10,899.74	0.01
BAYERISCHE MOTOREN WERKE AG	EUR	280.00	16,032.80	0.02
BRENNTAG SE	EUR	149.00	7,923.82	0.01
DAIMLER TRUCK HOLDING AG	EUR	441.00	18,610.20	0.02
DEUTSCHE BANK AG-REGISTERED	EUR	956.00	28,321.50	0.03
DEUTSCHE BOERSE AG	EUR	107.00	25,551.60	0.02
DEUTSCHE TELEKOM AG-REG	EUR	1,590.00	37,921.50	0.04
DHL GROUP	EUR	649.00	34,461.90	0.03
E.ON SE	EUR	1,152.00	20,764.80	0.02

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Germany (continued)				
EVONIK INDUSTRIES AG	EUR	645.00	10,242.60	0.01
FRESENIUS MEDICAL CARE AG	EUR	210.00	8,316.00	0.01
GEA GROUP AG	EUR	118.00	7,085.90	0.01
HANNOVER RUECK SE	EUR	61.00	14,786.40	0.01
HENKEL AG & CO KGAA VOR-PREF	EUR	98.00	7,206.92	0.01
HOCHTIEF AG	EUR	26.00	13,182.00	0.01
INFINEON TECHNOLOGIES AG	EUR	373.00	30,462.91	0.03
MERCEDES-BENZ GROUP AG	EUR	490.00	21,520.80	0.02
MUENCHENER RUECKVER AG-REG	EUR	60.00	29,310.00	0.03
NEMETSCHEK AKT	EUR	103.00	5,469.30	0.01
RATIONAL AG	EUR	10.00	6,405.00	0.01
RHEINMETALL AG	EUR	20.00	19,810.00	0.02
RWE AG	EUR	355.00	20,100.10	0.02
SAP SE	EUR	500.00	67,000.00	0.07
SCOUT24 SE	EUR	88.00	6,366.80	0.01
SIEMENS AG-REG	EUR	304.00	85,469.60	0.08
SIEMENS ENERGY AG	EUR	407.00	67,480.60	0.07
TALANX AG	EUR	69.00	7,631.40	0.01
VOLKSWAGEN AG-PREF	EUR	75.00	5,257.50	0.01
ZALANDO SE	EUR	445.00	11,289.65	0.01
			716,106.54	**0.73**
Netherlands				
ABN AMRO BANK NV-CVA	EUR	177.00	6,580.86	0.01
AEGON LTD	EUR	844.00	6,277.67	0.01
AIRBUS SE	EUR	257.00	49,996.78	0.05
ARGENX SE	EUR	26.00	21,096.40	0.02
ASM INTERNATIONAL NV	EUR	30.00	30,015.00	0.03
ASML HOLDING NV	EUR	180.00	309,852.00	0.3
ASR NEDERLAND NV	EUR	103.00	6,802.12	0.01
BE SEMICONDUCTOR INDUSTRIES	EUR	23.00	6,603.30	0.01
FERROVIAL NV	EUR	114.00	6,837.72	0.01
HEINEKEN NV	EUR	99.00	7,286.40	0.01
ING GROEP NV	EUR	1,762.00	48,754.54	0.05
JDE PEETS NV	EUR	180.00	5,731.20	0.01
KONINKLIJKE AHOLD DELHAIZE N	EUR	656.00	23,104.32	0.02
KONINKLIJKE KPN NV	EUR	1,793.00	7,738.59	0.01
NEBIUS GROUP NV	USD	28.00	6,763.54	0.01
NN GROUP NV - W/I	EUR	131.00	10,042.46	0.01
NXP SEMICONDUCTORS NV	USD	39.00	9,586.43	0.01
PROSUS NV	EUR	471.00	17,893.29	0.02
WOLTERS KLUWER	EUR	241.00	13,602.04	0.01
			594,564.66	**0.61**
Spain				
ACCIONA SA	EUR	38.00	10,533.60	0.01
ACS ACTIVIDADES CONS Y SERV	EUR	183.00	23,552.10	0.02
AMADEUS IT GROUP SA	EUR	270.00	13,791.60	0.01
BANCO BILBAO VIZCAYA ARGENTA	EUR	2,711.00	59,289.57	0.06
BANCO DE SABADELL SA	EUR	2,805.00	8,692.70	0.01
BANCO SANTANDER SA	EUR	6,493.00	78,461.41	0.08
CAIXABANK SA	EUR	2,194.00	27,172.69	0.03
IBERDROLA SA	EUR	3,020.00	65,956.80	0.06
INDUSTRIA DE DISENO TEXTIL	EUR	654.00	36,048.48	0.04
NATURGY ENERGY GROUP SA	EUR	423.00	11,615.58	0.01
REPSOL SA	EUR	1,028.00	22,574.88	0.02
TELEFONICA SA	EUR	1,395.00	4,904.82	0.00
			362,594.23	**0.35**
Italy				
BANCA MEDIOLANUM SPA	EUR	453.00	9,866.34	0.01
BANCO BPM SPA	EUR	776.00	11,725.36	0.01
BPER BANCA SPA	EUR	1,390.00	19,087.48	0.02
BUZZI SPA	EUR	176.00	7,883.04	0.01
ENEL SPA	EUR	3,885.00	39,059.79	0.04
ENI SPA	EUR	1,373.00	28,311.26	0.03
FERRARI NV	EUR	52.00	16,866.20	0.02
FINECOBANK SPA	EUR	265.00	5,816.75	0.01
INTESA SANPAOLO	EUR	7,413.00	44,403.87	0.04
MONCLER SPA	EUR	278.00	14,116.84	0.01
PRYSMIAN SPA	EUR	181.00	26,435.05	0.03
UNICREDIT SPA	EUR	544.00	42,573.44	0.04
UNIPOL ASSICURAZIONI SPA	EUR	358.00	8,738.78	0.01
			274,884.20	**0.28**
Sweden				
ADDTECH AB-B SHARES	SEK	412.00	12,711.87	0.01
ALFA LAVAL AB	SEK	280.00	14,600.99	0.01
ASSA ABLOY AB-B	SEK	500.00	15,472.21	0.02
ATLAS COPCO AB-A SHS	SEK	747.00	13,242.12	0.01
BOLIDEN AB	SEK	130.00	6,424.22	0.01
EPIROC AB-A	SEK	408.00	9,804.54	0.01
ERICSSON LM-B SHS	SEK	2,178.00	21,287.91	0.02
HENNES & MAURITZ AB-B SHS	SEK	579.00	8,722.94	0.01
INVESTOR AB-B SHS	SEK	327.00	11,896.42	0.01
SAAB AB-B	SEK	110.00	4,998.46	0.00
SANDVIK AB	SEK	803.00	29,021.21	0.03

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Sweden (continued)				
SKANDINAVISKA ENSKILDA BAN-A	SEK	344.00	5,997.07	0.01
SKANSKA AB-B SHS	SEK	247.00	5,786.03	0.01
SPOTIFY TECHNOLOGY SA	USD	67.00	26,906.07	0.03
SVENSKA HANDELSBANKEN-A SHS	SEK	707.00	9,111.45	0.01
SWEDBANK AB - A SHARES	SEK	518.00	16,946.77	0.02
TELE2 AB-B SHS	SEK	821.00	12,513.48	0.01
TELIA CO AB	SEK	2,902.00	12,381.69	0.01
VOLVO AB-B SHS	SEK	666.00	19,832.54	0.02
			257,657.99	**0.26**
Ireland				
ACCENTURE PLC-CL A	USD	146.00	15,891.05	0.02
AIB GROUP PLC	EUR	1,546.00	15,885.15	0.02
ALLEGION PLC-W/I	USD	69.00	8,478.80	0.01
BANK OF IRELAND GROUP PLC	EUR	669.00	11,657.33	0.01
EATON CORP PLC	USD	21.00	7,826.92	0.01
EXPERIAN PLC	GBP	186.00	5,491.04	0.01
KERRY GROUP PLC-A	EUR	95.00	7,633.25	0.01
RYANAIR HOLDINGS PLC	EUR	712.00	19,473.20	0.02
TE CONNECTIVITY PLC	USD	60.00	10,580.43	0.01
TRANE TECHNOLOGIES PLC	USD	46.00	19,761.53	0.02
			122,678.70	**0.14**
Denmark				
CARLSBERG AS-B	DKK	59.00	6,762.84	0.01
COLOPLAST-B	DKK	112.00	5,578.39	0.01
DANSKE BANK A/S	DKK	274.00	12,837.02	0.01
DSV A/S	DKK	29.00	6,009.62	0.01
NOVO NORDISK A/S-B	DKK	1,132.00	47,643.39	0.05
NOVONESIS (NOVOZYMES) B	DKK	113.00	6,241.96	0.01
PANDORA A/S	DKK	85.00	8,535.42	0.01
TRYG A/S	DKK	280.00	5,577.64	0.01
VESTAS WIND SYSTEMS A/S	DKK	932.00	23,016.81	0.02
			122,203.09	**0.14**
Finland				
ELISA OYJ	EUR	279.00	10,250.46	0.01
KONE OYJ-B	EUR	126.00	6,269.76	0.01
METSO CORP	EUR	521.00	7,919.20	0.01
NOKIA OYJ	EUR	2,513.00	29,037.72	0.03
NORDEA BANK ABP	EUR	1,562.00	25,929.20	0.03
ORION OYJ-CLASS B	EUR	134.00	9,641.30	0.01
SAMPO OYJ-A SHS	EUR	1,129.00	10,380.03	0.01
WARTSILA OYJ ABP	EUR	320.00	10,681.60	0.01
			110,109.27	**0.12**
Norway				
DNB BANK ASA	NOK	798.00	20,786.72	0.02
EQUINOR ASA	NOK	617.00	17,097.23	0.02
GJENSIDIGE FORSIKRING ASA	NOK	276.00	6,533.15	0.01
KONGSBERG MARITIME AS	NOK	343.00	1,553.48	0.00
NORSK HYDRO ASA	NOK	1,691.00	13,422.18	0.01
ORKLA ASA	NOK	743.00	6,843.21	0.01
TELENOR ASA	NOK	452.00	5,665.23	0.01
YARA INTERNATIONAL ASA	NOK	189.00	7,273.66	0.01
			79,174.86	**0.09**
Belgium				
AGEAS	EUR	143.00	10,010.00	0.01
ANHEUSER-BUSCH INBEV SA/NV	EUR	492.00	35,748.72	0.03
KBC GROUP NV	EUR	84.00	10,021.20	0.01
UCB SA	EUR	83.00	21,746.00	0.02
			77,525.92	**0.07**
Austria				
BAWAG GROUP AG	EUR	42.00	7,362.60	0.01
ERSTE GROUP BANK AG	EUR	81.00	9,485.10	0.01
			16,847.70	**0.02**
Uruguay				
MERCADOLIBRE INC	USD	13.00	19,300.33	0.02
			19,300.33	**0.02**
Australia				
ATLASSIAN CORP-CL A	USD	100.00	6,803.99	0.01
			6,803.99	**0.01**
Portugal				
GALP ENERGIA SGPS SA	EUR	377.00	7,029.17	0.01
			7,029.17	**0.01**
Mexico				
FRESNILLO PLC	GBP	238.00	7,573.23	0.01
			7,573.23	**0.01**
Hong Kong				
PRUDENTIAL PLC	GBP	974.00	11,341.10	0.01
			11,341.10	**0.01**
Czech				
CSG NV	EUR	355.00	4,534.77	0.00
			4,534.77	**0.00**
Total Shares			**11,119,699.80**	**11.16**

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Money Market Instruments				
Italy				
ITALY BOTS 0% 25-14/09/2026	EUR	4,000,000.00	3,981,397.80	3.88
ITALY BOTS 0% 26-12/02/2027	EUR	1,000,000.00	984,830.68	0.96
ITALY BOTS 0% 26-12/03/2027	EUR	1,000,000.00	982,776.96	0.96
ITALY BOTS 0% 26-14/01/2027	EUR	1,000,000.00	986,773.30	0.96
ITALY BOTS 0% 26-14/06/2027	EUR	2,500,000.00	2,439,613.13	2.38
			9,375,391.87	**9.14**
Spain				
LETRAS 0% 25-09/10/2026	EUR	2,000,000.00	1,987,257.92	1.94
			1,987,257.92	**1.94**
France				
FRENCH BTF 0% 25-04/11/2026	EUR	2,000,000.00	1,983,445.44	1.93
			1,983,445.44	**1.93**
Total Money Market Instruments			**13,346,095.23**	**13.01**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**13,346,095.23**	**13.01**
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Ireland				
ISH MSCI EM ESG EHNCD USD-A	EUR	150,000.00	1,267,050.00	1.24
ISH MSCI JPN ESG EHNCD USD-D	EUR	156,000.00	1,213,992.00	1.18
			2,481,042.00	**2.42**
Total Shares/Units in investment funds			**2,481,042.00**	**2.42**
Rights				
Spain				
ACS ACTIVIDADES DE CONST RTS 13/07/2026	EUR	183.00	336.17	0.00
			336.17	**0.00**
Total Rights			**336.17**	**0.00**
Total Portfolio			**93,213,472.74**	**91.20**

Multi-Asset Sub-funds

Global Multi Asset Income

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	%,NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Ireland				
AMUNDI PHYSICAL GOLD ETC	EUR	91,000.00	12,721,800.00	3.62
ISHARES PHYSICAL SILVER ETC	USD	22,000.00	1,094,179.13	0.31
			13,815,979.13	**3.93**
France				
BANQ FED CRD MUT 0.625% 22-19/11/2027	EUR	1,000,000.00	969,898.87	0.28
BNP PARIBAS 0% 26-02/06/2027	EUR	8,000,000.00	8,000,000.00	2.28
RENAULT 2.5% 21-02/06/2027	EUR	400,000.00	397,946.56	0.11
VALEO SA 5.375% 22-28/05/2027	EUR	400,000.00	405,941.77	0.12
			9,773,787.20	**2.79**
Great Britain				
NATL GRID PLC 0.25% 21-01/09/2028	EUR	6,000,000.00	5,660,130.36	1.61
NATWEST GROUP 23-14/03/2028 FRN	EUR	1,400,000.00	1,417,380.40	0.40
STANDARD CHART 21-23/09/2031 FRN	EUR	1,000,000.00	995,497.65	0.28
			8,073,008.41	**2.29**
Netherlands				
ABERTIS FINANCE 26-29/10/2174 FRN	EUR	900,000.00	908,547.77	0.26
ACHMEA BANK NV 2.5% 25-06/05/2028	EUR	4,000,000.00	3,961,796.56	1.13
COOPERATIEVE RAB 22-29/06/2170 FRN	EUR	400,000.00	406,973.57	0.12
TELEFONICA EUROP 21-31/12/2061 FRN	EUR	800,000.00	787,989.70	0.22
			6,065,307.60	**1.73**
United States (U.S.A)				
CITIGROUP INC 22-22/09/2028 FRN	EUR	1,000,000.00	1,009,442.69	0.29
JPMORGAN CHASE 24-06/06/2028 FRN	EUR	1,000,000.00	1,007,269.82	0.29
MORGAN STANLEY 22-25/10/2028 FRN	EUR	1,000,000.00	1,024,299.72	0.29
US BANCORP 24-21/05/2028 FRN	EUR	2,000,000.00	2,003,956.20	0.57
			5,044,968.43	**1.44**
Spain				
BANCO SABADELL 21-16/06/2028 FRN	EUR	800,000.00	784,881.24	0.22
BANCO SABADELL 21-31/12/2061 FRN	EUR	600,000.00	605,658.64	0.17
BANCO SANTANDER 24-09/01/2028 FRN	EUR	1,000,000.00	1,003,747.49	0.29
CAIXABANK 21-26/05/2028 FRN	EUR	2,000,000.00	1,962,415.42	0.56
			4,356,702.79	**1.24**
Germany				
ALLIANZ SE 21-31/12/2061 FRN	EUR	1,600,000.00	1,424,396.02	0.41
DEUTSCHE BANK AG 1.625% 20-20/01/2027	EUR	1,000,000.00	994,107.88	0.28
			2,418,503.90	**0.69**
Jersayl				
ETFS COPPER	USD	17,000.00	801,005.86	0.23
ETFS WTI CRUDE OIL	EUR	105,000.00	1,161,930.00	0.33
			1,962,935.86	**0.56**
Portugal				
BANCO COM PORTUG 21-07/04/2028 FRN	EUR	400,000.00	396,056.90	0.11
EDP SA 21-14/03/2082 FRN	EUR	1,000,000.00	987,882.72	0.28
			1,383,939.62	**0.39**
Italy				
UNICREDIT SPA 20-15/01/2032 FRN	EUR	1,000,000.00	998,165.37	0.28
			998,165.37	**0.28**
Norway				
VAR ENERGI ASA 26-29/04/2086 FRN	EUR	886,000.00	886,348.08	0.25
			886,348.08	**0.25**
Total Bonds and other debt instruments			**54,779,646.39**	**15.59**
Shares				
United States				
3M CO	USD	117.00	16,569.12	0.00
ABIOMED INC	USD	75.00	0.00	0.00
ADVANCED MICRO DEVICES	USD	1,376.00	699,144.72	0.20
ALIGN TECHNOLOGY INC	USD	103.00	15,194.59	0.00
ALPHABET INC-CL C	USD	3,000.00	927,131.99	0.26
ALTRIA GROUP INC	USD	430.00	27,060.70	0.01
AMERICAN INTERNATIONAL GROUP	USD	370.00	24,119.74	0.01
AMGEN INC	USD	118.00	37,374.41	0.01
ATMOS ENERGY CORP	USD	192.00	28,930.15	0.01
AVALONBAY COMMUNITIES INC	USD	298.00	49,181.86	0.01
BANK OF AMERICA CORP	USD	5,300.00	264,142.39	0.08
BERKSHIRE HATHAWAY INC-CL B	USD	100.00	43,767.17	0.01
BIOGEN INC	USD	87.00	16,441.20	0.00
BOOKING HOLDINGS INC	USD	275.00	42,872.39	0.01
BRISTOL-MYERS SQUIBB CO	USD	693.00	34,925.79	0.01
BROADCOM INC	USD	1,300.00	429,524.18	0.12
BROWN-FORMAN CORP-CLASS B	USD	378.00	8,811.07	0.00
CATERPILLAR INC	USD	607.00	565,375.93	0.16
CBOE GLOBAL MARKETS INC	USD	188.00	39,903.75	0.01
CISCO SYSTEMS INC	USD	369.00	37,910.21	0.01
CITIGROUP INC	USD	6,500.00	795,714.16	0.23
CLOROX COMPANY	USD	126.00	10,518.18	0.00
CME GROUP INC	USD	106	20,474.05	0.01

Statement of Investments as at 30.16.2026

Description	Currency	Quantity	Market Value in EUR	%,NAV
United States (continued)				
COCA-COLA CO/THE	USD	388.00	27,580.48	0.01
CONSTELLATION BRANDS INC-A	USD	104.00	12,652.29	0.00
COPART INC	USD	1,072.00	26,431.98	0.01
EMERSON ELECTRIC CO	USD	310.00	38,814.40	0.01
EXTRA SPACE STORAGE INC	USD	561.00	71,296.51	0.02
FORTIVE CORP	USD	271.00	14,480.36	0.00
FRANKLIN RESOURCES INC	USD	616.00	17,925.58	0.01
GE VERNOVA INC	USD	300.00	308,281.29	0.09
GEN DIGITAL INC	USD	536.00	11,668.89	0.00
GOLDMAN SACHS GROUP INC	USD	770.00	681,146.59	0.19
HEALTHPEAK PROPERTIES INC	USD	1,947.00	36,443.45	0.01
HERSHEY CO/THE	USD	137.00	21,023.92	0.01
ILLINOIS TOOL WORKS	USD	134.00	31,700.32	0.01
INTEL CORP	USD	403.00	49,217.96	0.01
INTERNATIONAL PAPER CO	USD	463.00	15,429.28	0.00
JPMORGAN CHASE & CO	USD	2,300.00	658,496.46	0.19
LUMEN TECHNOLOGIES INC	USD	1,721.00	11,560.64	0.00
LYONDELLBASELL INDU-CL A	USD	247.00	11,374.57	0.00
MASTERCARD INC - A	USD	75.00	33,691.94	0.01
MCCORMICK & CO-NON VTG SHRS	USD	258.00	11,377.91	0.00
MERCK & CO. INC.	USD	250.00	28,098.49	0.01
METTLER-TOLEDO INTERNATIONAL	USD	27.00	30,169.48	0.01
MICRON TECHNOLOGY INC	USD	439.00	443,219.90	0.13
NETAPP INC	USD	351.00	47,512.25	0.01
NETFLIX INC	USD	1,160.00	72,442.93	0.02
NEWMONT CORP	USD	6,000.00	490,160.06	0.14
NEXTERA ENERGY INC	USD	398.00	30,554.06	0.01
NVIDIA CORP	USD	12,500.00	2,187,636.67	0.62
OMNICOM GROUP	USD	257.00	16,371.30	0.00
ONEOK INC	USD	310.00	23,573.34	0.01
OREILLY AUTOMOTIVE INC	USD	810.00	65,243.51	0.02
ORGANON & CO	USD	25.00	296.07	0.00
PACCAR INC	USD	441.00	46,333.35	0.01
PAYCHEX INC	USD	242.00	20,813.31	0.01
PEPSICO INC	USD	160.00	18,948.66	0.01
PHILIP MORRIS INTERNATIONAL	USD	241.00	38,134.62	0.01
PROCTER & GAMBLE CO/THE	USD	173.00	22,189.03	0.01
PROLOGIS INC	USD	1,651.00	195,627.54	0.06
PUBLIC STORAGE	USD	258.00	71,830.65	0.02
RALLIANT CORP	USD	90.00	5,796.12	0.00
REGENERON PHARMACEUTICALS	USD	67.00	36,540.87	0.01
ROYAL CARIBBEAN CRUISES LTD	USD	33.00	9,165.13	0.00
SEAGATE TECHNOLOGY HOLDINGS	USD	1,830.00	1,544,607.71	0.44
SIMON PROPERTY GROUP INC	USD	392.00	76,682.24	0.02
SOLVENTUM CORP	USD	29.00	1,956.92	0.00
STARBUCKS CORP	USD	216.00	19,306.43	0.01
STRYKER CORP	USD	98.00	26,987.07	0.01
SUPER MICRO COMPUTER INC	USD	3,000.00	76,961.43	0.02
SYLVAMO CORP	USD	42.00	1,388.61	0.00
T ROWE PRICE GROUP INC	USD	181.00	17,998.68	0.01
TEXAS INSTRUMENTS INC	USD	162.00	42,235.06	0.01
TRUIST FINANCIAL CORP	USD	408.00	17,778.85	0.01
UNITED PARCEL SERVICE-CL B	USD	174.00	16,360.54	0.00
VERISIGN INC	USD	98.00	21,562.91	0.01
VERTEX PHARMACEUTICALS INC	USD	123.00	53,439.86	0.02
VISA INC-CLASS A SHARES	USD	115.00	34,510.06	0.01
VONTIER CORP	USD	108.00	2,739.44	0.00
ZOETIS INC	USD	180.00	11,313.57	0.00
			12,092,169.29	**3.43**
Germany				
ADIDAS AG	EUR	94.00	16,863.60	0.00
ALLIANZ SE-REG	EUR	127.00	52,590.70	0.01
AUMOVIO SE	EUR	106.00	3,816.00	0.00
CONTINENTAL AG	EUR	213.00	15,370.08	0.00
COVESTRO AG	EUR	651.00	38,929.80	0.01
DEUTSCHE LUFTHANSA-REG	EUR	540.00	5,405.40	0.00
DEUTSCHE WOHNEN SE	EUR	799.00	14,957.28	0.00
E.ON SE	EUR	2,876.00	51,839.90	0.01
FUCHS SE-PREF	EUR	769.00	29,406.56	0.01
HOCHTIEF AG	EUR	261.00	132,327.00	0.04
KNORR-BREMSE AG	EUR	289.00	29,362.40	0.01
LEG IMMOBILIEN SE	EUR	252.00	13,923.00	0.00
MERCK KGAA	EUR	287.00	42,145.95	0.01
MTU AERO ENGINES AG	EUR	118.00	42,940.20	0.01
MUENCHENER RUECKVER AG-REG	EUR	121.00	59,108.50	0.02
RHEINMETALL AG	EUR	382.00	378,371.00	0.11
SAP SE	EUR	3,629.00	486,286.00	0.14
SCHAEFFLER AG	EUR	490.00	4,155.20	0.00
SIEMENS AG-REG	EUR	2,300.00	646,645.00	0.18
			2,064,443.57	**0.56**
France				
ACCOR SA	EUR	1,541.00	78,344.44	0.02
CHRISTIAN DIOR SE	EUR	57.00	25,593.00	0.01
COVIVIO	EUR	855.00	45,828.00	0.01
EUROAPI SASU	EUR	22.00	29.35	0.00

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	%,NAV
France (continued)				
FORVIA	EUR	613.00	5,353.94	0.00
GECINA SA	EUR	571.00	41,997.05	0.01
HERMES INTERNATIONAL	EUR	42.00	67,116.00	0.02
IPSEN	EUR	261.00	44,056.80	0.01
KERING	EUR	700.00	173,110.00	0.05
LOREAL	EUR	184.00	70,591.60	0.02
LVMH MOET HENNESSY LOUIS VUI	EUR	361.00	174,760.10	0.05
MICHELIN (CGDE)	EUR	1,064.00	35,910.00	0.01
SANOFI	EUR	520.00	39,041.60	0.01
SCHNEIDER ELECTRIC SE	EUR	2,000.00	570,800.00	0.16
THALES SA	EUR	700.00	157,360.00	0.04
			1,529,891.88	**0.42**
Great Britain				
ASHMORE GROUP PLC	GBP	5,635.00	13,161.85	0.00
ASTRAZENECA PLC	GBP	534.00	87,408.87	0.02
BELLWAY PLC	GBP	1,012.00	22,768.24	0.01
DIPLOMA PLC	GBP	1,983.00	164,137.33	0.05
DUNELM GROUP PLC	GBP	3,296.00	30,094.08	0.01
ENERGEAN PLC	GBP	2,862.00	22,709.28	0.01
FDM GROUP HOLDINGS PLC	GBP	3,665.00	4,407.87	0.00
GAMES WORKSHOP GROUP PLC	GBP	628.00	157,473.88	0.04
GSK PLC	GBP	2,071.00	47,627.71	0.01
HALEON PLC	GBP	2,589.00	10,450.37	0.00
IG GROUP HOLDINGS PLC	GBP	5,295.00	111,751.92	0.03
IMI PLC	GBP	2,842.00	97,790.67	0.03
MAN GROUP PLC/JERSEY	GBP	17,963.00	60,933.24	0.02
MONY GROUP PLC	GBP	8,303.00	17,851.36	0.01
QUILTER PLC	EUR	31,545.00	69,399.00	0.02
RENISHAW PLC	GBP	790.00	46,956.12	0.01
RS GROUP PLC	GBP	4,986.00	33,658.68	0.01
SOFTCAT PLC	GBP	3,160.00	67,132.57	0.02
TRITAX BIG BOX REIT PLC	GBP	57,936.00	108,554.33	0.03
UNILEVER PLC	GBP	448.00	23,546.78	0.01
UNITE GROUP PLC/THE	GBP	8,619.00	50,879.52	0.01
VICTREX PLC	GBP	1,492.00	9,959.37	0.00
			1,258,653.04	**0.35**
Netherlands				
AIRBUS SE	EUR	285.00	55,443.90	0.02
AKZO NOBEL N.V.	EUR	311.00	18,454.74	0.01
ASML HOLDING NV	EUR	578.00	994,969.20	0.28
EURONEXT NV - W/I	EUR	391.00	54,740.00	0.02
MAGNUM ICE CREAM CO NV/THE	EUR	100.00	1,523.60	0.00
RANDSTAD NV	EUR	580.00	14,621.80	0.00
			1,139,753.24	**0.33**
Canada				
AGNICO EAGLE MINES LTD	USD	5,000.00	678,430.86	0.19
CANADIAN PACIFIC KANSAS CITY	USD	481.00	36,454.69	0.01
			714,885.55	**0.20**
Italy				
DIASORIN SPA	EUR	266.00	18,024.16	0.01
FERRARI NV	EUR	185.00	60,004.75	0.02
FINECOBANK SPA	EUR	2,979.00	65,389.05	0.02
MONCLER SPA	EUR	706.00	35,850.68	0.01
RECORDATI INDUSTRIA CHIMICA	EUR	666.00	34,165.80	0.01
			213,434.44	**0.07**
Finland				
ELISA OYJ	EUR	630.00	23,146.20	0.01
KONE OYJ-B	EUR	515.00	25,626.40	0.01
MANDATUM OYJ	EUR	709.00	3,892.41	0.00
NORDEA BANK ABP	EUR	71.00	1,178.60	0.00
SAMPO OYJ-A SHS	EUR	3,545.00	32,592.73	0.01
UPM-KYMMENE OYJ	EUR	1,088.00	25,241.60	0.01
			111,677.94	**0.04**
Spain				
AENA SME SA	EUR	1,570.00	41,856.20	0.01
AMADEUS IT GROUP SA	EUR	374.00	19,103.92	0.01
INDUSTRIA DE DISENO TEXTIL	EUR	986.00	54,348.32	0.02
			115,308.44	**0.04**
Belgium				
SOFINA	EUR	152.00	33,835.20	0.01
SOLVAY SA	EUR	296.00	7,778.88	0.00
SYENSQO SA	EUR	296.00	19,121.60	0.01
			60,735.68	**0.02**
Austria				
RHI MAGNESITA NV	GBP	1,197.00	38,005.51	0.01
			38,005.51	**0.01**
Luxembourg				
AROUNDTOWN SA	EUR	3,676.00	8,535.67	0.00
RTL GROUP	EUR	593.00	18,471.95	0.01
			27,007.62	**0.01**
Switzerland				
FERREXPO PLC	GBP	22,774.00	7,556.08	0.00
			7,556.08	**0.00**

The accompanying notes form an integral part of these interim financial statements.

Statement of Investments as at 30.16.2026

Description	Currency	Quantity	Market Value in EUR	%,NAV
Hungary				
WIZZ AIR HOLDINGS PLC	GBP	852.00	11,770.14	0.00
			11,770.14	**0.00**
Total Shares			**19,385,292.42**	**5.48**
Money Market Instruments				
France				
FRENCH BTF 0% 25-12/08/2026	EUR	15,000,000.00	14,960,711.40	4.26
			14,960,711.40	**4.26**
Total Money Market Instruments			**14,960,711.40**	**4.26**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**14,960,711.40**	**4.26**
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Ireland				
AM S&P W HEALTH CAR SCR A	EUR	12,000.00	138,840.00	0.04
AMD S&P 500 SCRN UCT ETF-AEH	EUR	94,000.00	10,047,660.00	2.86
BNP PARIBAS EASY S&P 500 SCORE	EUR	552,000.00	10,268,911.20	2.92
INSIGHT HI-GRADE ABS FD-FEUR	EUR	6,451,612.00	8,171,611.76	2.33
INSIGHT LQD ABS-B EUR ACC	EUR	7,417,384.00	8,401,670.86	2.39
INVESCO AT1 CAPITAL BOND	USD	25,000.00	662,555.76	0.19
INVESCO US HYFA DIST	USD	6,875.00	128,789.74	0.04
ISHARES CHINA TECH USD ACC	EUR	725,000.00	3,335,362.50	0.95
ISHARES EUR HIGH YIELD CORP	EUR	5,866,538.00	34,694,705.73	9.87
ISHARES INDIA INR GOVT BOND	USD	150,000.00	587,877.20	0.17
ISHARES JP MORGAN ADVANCED USD	USD	2,766,574.00	10,720,988.46	3.05
ISHARES JPM EM LCAL GOVT USD SHS USD ETF	USD	100,000.00	4,038,310.15	1.15
ISHARES USD CORP ESG-USD ACC	USD	3,812,006.00	17,712,007.58	5.04
ISHARES USD HIGH YIELD CORP BO	USD	4,930,105.00	19,728,181.91	5.61
L&G ENHANCED COMM UCITS ETF	USD	330,000.00	4,910,889.53	1.40
X ARTIFICIAL INTEL BIG DA 1C	EUR	6,592.00	1,396,515.20	0.40
X MSCI WORLD HEALTH CARE	EUR	5,000.00	261,400.00	0.07
			135,206,277.58	**38.48**
Luxembourg				
ALPHA UCITS SICAV FAIR OAKS	EUR	1,365.00	1,811,218.50	0.52
AM EU GOV INF BD-ETF ACC	EUR	126.00	21,664.44	0.01
AM GL AGG GREEN BOND-ETF A	EUR	24,500.00	1,217,650.00	0.35
AMUNDI EUR CORP BOND EUR C	EUR	78,535.00	18,051,269.75	5.14
AMUNDI MSCI BRAZIL-ETF ACC	EUR	45,000.00	1,097,775.00	0.31
AMUNDI MSCI CHINA A II	USD	12,000.00	2,197,848.33	0.63
AMUNDI MSCI EM LATIN AME ETF	EUR	65,000.00	1,333,150.00	0.38
AMUNDI MSCI SEMICONDUCTORS E	EUR	30,950.00	3,783,637.50	1.08
BNPP THEAM QUANT CROS ASSET HG FOCUS JCA	EUR	3,000.00	329,730.00	0.09
CELSIUS-BAR US EQ VO-G EUR	EUR	48,000.00	6,189,120.00	1.76
GS DJ-AIG COM IND TR EN-C EH	EUR	355,850.00	4,040,178.56	1.15
LU-MW TO FC MR NU UC F-B EUR	EUR	9,617.03	1,299,968.24	0.37
LUMYNA-HBK DIVER ST U-BEURAC	EUR	27,522.00	2,993,567.94	0.85
LYXOR MSCI KOREA-C-EUR	EUR	21,000.00	4,119,150.00	1.17
MUL LY ELHYBB SHS-ACC-CAPITALISATION	EUR	100.00	12,562.00	0.00
			48,498,490.26	**13.81**
France				
OFI ENERGY STRAT MET-XLEUR	EUR	47.00	2,696,641.92	0.77
THEAM QUANT DISPERSION US J EUR H	EUR	18,666.00	2,428,446.60	0.69
THEAM QUANT DYNAMIC VOL CAR PART I EUR H	EUR	43,220.00	4,160,789.40	1.18
			9,285,877.92	**2.64**
United States (US.A)				
MERRILL LYNCH BV CRT 25/09/2026 SPX	EUR	35,000.00	101,298.87	0.03
			101,298.87	**0.03**
Guernsey				
RENEWABLES INFRASTRUCTURE GR	GBP	23,707.00	20,090.68	0.01
			20,090.68	**0.01**
Total Shares/Units in investment funds			**193,112,035.31**	**54.97**
Total Shares/Units of UCITS/UCIS			**193,112,035.31**	**54.97**
Total Portfolio			**282,237,685.52**	**80.30**

Prisma Conservador

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares/Units in investment funds				
Luxembourg				
ALPHA UCITS SICAV FAIR OAKS	EUR	1,785.00	2,368,516.50	7.19
AMUNDI EUR EQ VALUE-I2 EUR C	EUR	335.00	1,295,180.35	3.93
AMUNDI MSCI EMER MKT SRI PAB	EUR	5,100.00	368,934.00	1.12
AMUNDI STX600 BASIC RSRCES	EUR	1,100.00	172,920.00	0.52
BNPP EUROPE SMALL CAP ICA	EUR	812.00	342,777.68	1.04
BPI ALT-IBERIAN EQ L/S-I	EUR	68,000.00	971,856.00	2.95
DBX EUY 1-3 ETF 1C SHS-1C- CAP	EUR	16,102.00	2,431,160.47	7.38
GENERALI INV-EUR CORP BD-AX	EUR	6,677.00	1,570,804.31	4.77
GENERALI INV-EUR SHORT TM-AX	EUR	27,430.00	4,251,512.85	12.90
GIS EURO BOND AY	EUR	6,427.51	807,617.13	2.45
GIS SYCOMORE SUS EUROPEAN EQUITY C11	EUR	921.00	289,024.54	0.88
JPMORGAN EUR SUSTN EQ-IEA	EUR	8,264.82	1,607,920.54	4.88
M&G SUST EURO CRED INV-EIEUR	EUR	26,200.00	2,697,386.94	8.19
X MSCI UK ESG 1D	EUR	43,000.00	248,540.00	0.75
			19,424,151.31	**58.96**
Ireland				
ISH CORE EURO GV BOND AC	EUR	140,000.00	722,120.00	2.19
ISHARES EURO CORP SRI UCITS	EUR	800,000.00	3,780,800.00	11.48
ISHARES FR 3/64 45/64 CORP BOND 0-3YR	EUR	608,000.00	3,006,742.40	9.13
ISHARES MSCI EM IMI ESG SCRN	EUR	30,000.00	283,080.00	0.86
ISHARES MSCI EUROPE SRI	EUR	15,800.00	1,228,766.00	3.73
ISHARES SPAIN GOVT BND	EUR	3,712.00	561,551.36	1.70
ISHS CO EUR COR EUR SHS EUR ETF	EUR	10,918.00	1,316,929.16	4.00
LYXOR / CHEN CREDIT FD-SIP	EUR	15,829.60	1,643,348.29	4.99
UBS S&P USD-A-ACC	USD	7,500.00	365,783.26	1.11
			12,909,120.47	**39.18**
France				
GENERALI TRESORERIE ISR	EUR	36.00	139,865.04	0.42
L I35 DR ETF D PARTS DIST	EUR	2,185.00	446,723.25	1.36
			586,588.29	**1.78**
Total Shares/Units in investment funds			**32,919,860.07**	**99.92**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			**32,919,860.07**	**99.92**
Total Portfolio			**32,919,860.07**	**99.92**

The accompanying notes form an integral part of these interim financial statements.

Prisma Decidido

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
ALPHA UCITS SICAV FAIR OAKS	EUR	80.00	106,152.00	0.89
AMUNDI EUR EQ VALUE-I2 EUR C	EUR	304.00	1,175,327.84	9.81
AMUNDI MSCI EMER MKT SRI PAB	EUR	5,200.00	376,168.00	3.14
AMUNDI STX600 BASIC RSRCES	EUR	1,500.00	235,800.00	1.97
BNPP EUROPE SMALL CAP ICA	EUR	1,051.00	443,669.14	3.70
BPI ALT-IBERIAN EQ L/S-I	EUR	3,400.00	48,592.80	0.41
GIS SYCOMORE SUS EUROPEAN EQUITY C11	EUR	4,039.00	1,267,502.82	10.58
JPMORGAN EUR SUSTN EQ-IEA	EUR	8,788.87	1,709,874.27	14.27
X MSCI UK ESG 1D	EUR	72,500.00	419,050.00	3.50
			5,782,136.87	**48.27**
Ireland				
ISH CORE EURO GV BOND AC	EUR	25,000.00	128,950.00	1.08
ISHARES CORE EURO STOXX 50 UCI	EUR	6,900.00	1,698,090.00	14.17
ISHARES EURO CORP SRI UCITS	EUR	60,000.00	283,560.00	2.37
ISHARES MSCI EM IMI ESG SCRN	EUR	12,000.00	113,232.00	0.94
ISHARES MSCI EUROPE SRI	EUR	24,500.00	1,905,365.00	15.90
LYXOR / CHEN CREDIT FD-SIP	EUR	1,764.04	183,134.04	1.53
UBS S&P USD-A-ACC	USD	10,600.00	516,973.67	4.31
			4,829,304.71	**40.30**
France				
L I35 DR ETF D PARTS DIST	EUR	5,885.00	1,203,188.25	10.04
			1,203,188.25	**10.04**
Total Shares/Units in investment funds			**11,814,629.83**	**98.61**
Total Shares/Units of UCITS/UCIS			**11,814,629.83**	**98.61**
Total Portfolio			**11,814,629.83**	**98.61**

The accompanying notes form an integral part of these interim financial statements.

Prisma Moderado

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
ALPHA UCITS SICAV FAIR OAKS	EUR	1,389.00	1,843,064.10	5.53
AMUNDI EUR EQ VALUE-I2 EUR C	EUR	537.00	2,076,154.77	6.23
AMUNDI MSCI EMER MKT SRI PAB	EUR	11,500.00	831,910.00	2.50
AMUNDI STX600 BASIC RSRCES	EUR	2,000.00	314,400.00	0.94
BNPP EUROPE SMALL CAP ICA	EUR	1,133.00	478,284.62	1.43
BPI ALT-IBERIAN EQ L/S-I	EUR	81,000.00	1,157,652.00	3.47
DBX EUY 1-3 ETF 1C SHS-1C- CAP	EUR	4,638.00	700,268.43	2.10
GENERALI INV-EUR CORP BD-AX	EUR	4,633.00	1,089,941.05	3.27
GENERALI INV-EUR SHORT TM-AX	EUR	12,421.00	1,925,192.90	5.78
GIS EURO BOND AY	EUR	3,107.50	390,456.87	1.17
GIS SYCOMORE SUS EUROPEAN EQUITY C11	EUR	7,178.00	2,252,571.25	6.76
JPMORGAN EUR SUSTN EQ-IEA	EUR	12,252.39	2,383,702.67	7.15
M&G SUST EURO CRED INV-EIEUR	EUR	11,850.00	1,220,001.35	3.66
X MSCI UK ESG 1D	EUR	90,000.00	520,200.00	1.56
			17,183,800.01	**51.55**
Ireland				
ISH CORE EURO GV BOND AC	EUR	90,000.00	464,220.00	1.39
ISHARES CORE EURO STOXX 50 UCI	EUR	14,900.00	3,666,890.00	11.00
ISHARES EURO CORP SRI UCITS	EUR	300,000.00	1,417,800.00	4.25
ISHARES FR 3/64 45/64 CORP BOND 0-3YR	EUR	250,000.00	1,236,325.00	3.71
ISHARES MSCI EM IMI ESG SCRN	EUR	20,000.00	188,720.00	0.57
ISHARES MSCI EUROPE SRI	EUR	57,404.00	4,464,309.08	13.39
ISHARES SPAIN GOVT BND	EUR	1,739.00	263,075.92	0.79
ISHS CO EUR COR EUR SHS EUR ETF	EUR	2,130.00	256,920.60	0.77
LYXOR / CHEN CREDIT FD-SIP	EUR	11,156.56	1,158,216.71	3.47
UBS S&P USD-A-ACC	USD	19,000.00	926,650.92	2.78
			14,043,128.23	**42.12**
France				
L I35 DR ETF D PARTS DIST	EUR	8,904.00	1,820,422.80	5.46
			1,820,422.80	**5.46**
Total Shares/Units in investment funds			**33,047,351.04**	**99.13**
Total Shares/Units of UCITS/UCIS			**33,047,351.04**	**99.13**
Total Portfolio			**33,047,351.04**	**99.13**

The accompanying notes form an integral part of these interim financial statements.

Serenity

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Italy				
ITALY BTPS 2.45% 17-01/09/2033	EUR	813,000.00	772,259.00	1.66
ITALY BTPS 2.5% 22-01/12/2032	EUR	813,000.00	782,223.36	1.68
ITALY BTPS 3.45% 24-15/07/2027	EUR	400,000.00	403,382.70	0.87
ITALY BTPS 4.35% 23-01/11/2033	EUR	595,000.00	635,342.96	1.37
			2,593,208.02	**5.58**
Ireland				
AMUNDI PHYSICAL GOLD ETC	EUR	7,323.00	1,023,755.40	2.20
ISHARES PHYSICAL SILVER ETC	USD	4,660.00	231,767.03	0.50
			1,255,522.43	**2.70**
France				
BNP PARIBAS 0% 26-02/06/2027	EUR	1,000,000.00	1,000,000.00	2.15
			1,000,000.00	**2.15**
Jersey				
ETFS COPPER	USD	14,605.00	688,158.27	1.48
ETFS WTI CRUDE OIL	EUR	8,074.00	89,346.88	0.19
			777,505.15	**1.67**
United States				
US TREASURY N/B 2.75% 18-15/02/2028	USD	38,100.00	32,590.41	0.07
US TREASURY N/B 3.75% 23-31/05/2030	USD	26,100.00	22,471.07	0.05
US TREASURY N/B 3.875% 22-30/11/2029	USD	22,400.00	19,407.20	0.04
US TREASURY N/B 4% 23-31/07/2030	USD	17,700.00	15,370.83	0.03
US TREASURY N/B 4.25% 25-15/05/2035	USD	500,000.00	432,273.90	0.93
			522,113.41	**1.12**
Germany				
DEUTSCHLAND REP 1.7% 22-15/08/2032	EUR	206,579.61	195,727.62	0.42
DEUTSCHLAND REP 2.3% 23-15/02/2033	EUR	138,053.08	134,804.31	0.29
			330,531.93	**0.71**
Norway				
VAR ENERGI ASA 26-29/04/2086 FRN	EUR	295,000.00	295,115.90	0.63
			295,115.90	**0.63**
Netherlands				
ABERTIS FINANCE 26-29/10/2174 FRN	EUR	100,000.00	100,949.75	0.22
MERRILL LYNCH BV CRT 25/09/2026 SPX		5,000.00	14,471.27	0.03
			115,421.02	**0.25**
Total Bonds and other debt instruments			**6,889,417.86**	**14.81**
Shares/Units in investment funds				
Ireland				
INSIGHT HI-GRADE ABS FD-FEUR	EUR	540,180.00	684,191.99	1.47
INSIGHT LQD ABS-B EUR ACC	EUR	1,980,045.57	2,242,797.61	4.83
INVESCO AT1 CAPITAL BOND	USD	3,606.00	95,567.04	0.21
ISH USD CORP 0-3YR ESG EURHA	EUR	124,230.00	673,798.67	1.45
ISHARES CORE FTSE 100 UCITS ETF GBP DIST	GBP	16,538.00	196,136.77	0.42
ISHARES EURO AGGREGATE BND UCI	EUR	6,218.00	675,585.70	1.45
ISHARES EURO ULTRASHORT BOND	EUR	27,090.00	2,730,536.55	5.87
ISHARES HY CORP	EUR	1,031.00	94,027.20	0.20
ISHARES INDIA INR GOVT BOND	USD	115,754.00	453,660.91	0.98
ISHARES JPM EM LCAL GOVT USD SHS USD ETF	USD	27,107.00	1,094,664.73	2.36
ISHARES JPM USD EM BND USD D	USD	11,443.00	932,815.18	2.01
ISHARES USD CORP ESG-USD ACC	USD	443,388.00	2,060,146.71	4.43
ISHARES USD HIGH YIELD CORP BOND	USD	1,132.00	93,724.41	0.20
ISHARES USD SHORT DUR HI YLD	USD	18,537.00	1,404,907.77	3.02
L&G ENHANCED COMM UCITS ETF	USD	42,317.00	629,739.74	1.35
UBS CMCI USD-A-AC	USD	7,500.00	973,366.57	2.09
WT ENHANCED COMMODITY CARRY	EUR	10,904.00	205,481.22	0.44
X ARTIFICIAL INTEL BIG DA 1C	EUR	2,092.00	443,190.20	0.95
			15,684,338.97	**33.73**
Luxembourg				
ALPHA UCITS SICAV FAIR OAKS	EUR	1,540.00	2,043,426.00	4.40
AMUNDI EUR CORP BOND EUR C	EUR	4,151.00	954,107.35	2.05
AMUNDI MSCI CHINA A II	USD	1,322.00	242,129.62	0.52
AMUNDI MSCI EM LATIN AME ETF	EUR	9,337.00	191,501.87	0.41
AMUNDI MSCI KOREA-ETF A	EUR	2,737.00	533,715.00	1.15
AMUNDI MSCI SEMICONDUCTORS E	EUR	2,102.00	256,969.50	0.55
APERTURE CREDIT OPP-I USD C	USD	13,801.00	1,604,757.05	3.45
BNP P MSCI EM EX CW UCITS	EUR	28,132.00	492,366.26	1.06
BNPP EASY MSCI JAPAN MIN TE 9EC	EUR	18,833.00	555,861.64	1.20
CELSIUS-BAR US EQ VO-G EUR	EUR	7,500.00	967,050.00	2.08
GENERALI INV-EUR SHORT TM-BX	EUR	6,371.22	960,843.54	2.07
LU-MW TO FC MR NU UC F-B EUR	EUR	14,518.81	1,962,560.44	4.22
LYXOR BOFAML EUR SHORT HY BD	EUR	9,207.00	899,984.25	1.94
SRI EURO CORPORATE SHORT TERM BOND BX	EUR	1,000.00	136,846.00	0.29
X GLBL INFLTION LNKD 1C EUR	EUR	1,886.00	414,486.22	0.89
			12,216,604.74	**26.28**

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
France				
AMI MSCI WDIIUCITS ETF-EHEGA	EUR	57,756.00	966,719.93	2.08
AMUNDI EUROSTOXX 50	EUR	35.00	2,519.65	0.01
BNPP EASY S&P 500 ETF EUR HEDGE	EUR	30,375.00	726,566.96	1.56
THEAM QUANT DYNAMIC VOL CAR PART I EUR H	EUR	10,235.00	985,323.45	2.12
			2,681,129.99	**5.77**
Total Shares/Units in investment funds			**30,582,073.70**	**65.78**
Total Shares/Units of UCITS/UCIS			**30,582,073.70**	**65.78**
Shares/Units of UCITS/UCIS				
Money Market Instruments				
Italy				
ITALY BOTS 0% 25-13/11/2026	EUR	400,000.00	396,460.90	0.85
ITALY BOTS 0% 25-14/08/2026	EUR	200,000.00	199,439.84	0.43
ITALY BOTS 0% 25-14/09/2026	EUR	500,000.00	497,674.73	1.07
ITALY BOTS 0% 26-12/02/2027	EUR	400,000.00	393,932.27	0.85
ITALY BOTS 0% 26-12/03/2027	EUR	200,000.00	196,555.39	0.42
ITALY BOTS 0% 26-14/06/2027	EUR	400,000.00	390,338.10	0.84
			2,074,401.23	**4.46**
Total Money Market Instruments			**2,074,401.23**	**4.46**
Total Shares/Units of UCITS/UCIS			**2,074,401.23**	**4.46**
Total Portfolio			**39,545,892.79**	**85.02**

The accompanying notes form an integral part of these interim financial statements.

Sub-funds dedicated to Generali Group

Global Opportunities

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
GB EF EM BLENDED DEBT-L	EUR	2,071.71	209,172,678.58	10.54
GBL EVL FD EMR MKT DB-LDDERU	EUR	2,960.30	302,774,841.66	15.25
GBL EVO-EME MRK BLEN HC-LDEH	EUR	2,415.47	252,328,586.81	12.71
GBL EVO-FRONT LOCAL MRK-LDEH	EUR	1,885.77	208,687,188.24	10.51
GEF EME MAR HD CUR DB-LDDEUH	EUR	2,859.73	309,536,380.63	15.59
GEF- EMER MAR CORP DEB F-LDE	EUR	2,050.84	209,589,756.66	10.56
GFF-EMR MK SHT DUR DB-LDDEHD	EUR	2,572.83	245,874,182.32	12.38
GLB EVOL-FRONT SUPRAN D-LDEH	EUR	1,994.87	199,835,840.76	10.07
			1,937,799,455.66	**97.61**
Total Shares/Units in investment funds			**1,937,799,455.66**	**97.61**
Total Shares/Units of UCITS/UCIS			**1,937,799,455.66**	**97.61**
Total Portfolio			**1,937,799,455.66**	**97.61**

Global Evolution Emerging Markets Local Debt

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
GEF EMERG MARK LOC DB-MDDEUR	EUR	168,721.67	187,711,289.51	99.88
			187,711,289.51	**99.88**
Total Shares/Units in investment funds			**187,711,289.51**	**99.88**
Total Shares/Units of UCITS/UCIS			**187,711,289.51**	**99.88**
Total Portfolio			**187,711,289.51**	**99.88**

The accompanying notes form an integral part of these interim financial statements.

Notes to the Interim Financial Statements as at 30.06.2026

1. Organisation

GENERALI INVESTMENTS SICAV (the "SICAV") is an investment company, qualifying as a "Société d'Investissement à Capital Variable" incorporated on March 14, 2002 for an unlimited duration pursuant to the law of August 10, 1915 on commercial companies, as amended, and under part I of the Luxembourg law of December 17, 2010 on undertakings for collective investment, as amended. The SICAV is registered at the Luxembourg Commercial Register under the number B86432 and is established at 60, avenue J.F. Kennedy L - 1855 Luxembourg. The SICAV has an umbrella structure.

Generali Investments Luxembourg S.A., the "Management Company", a limited liability company, "société anonyme", having its registered office at 4, rue Jean Monnet L - 2180 Luxembourg has been designated to serve as Management Company of the SICAV.

Sub-funds launched

One sub-fund was launched during the end of the period June 30, 2026:

Sub-fund name	Currency	Effective launch date
GENERALI INVESTMENTS SICAV - UniCredit Target 2031 ("UniCredit Target 2031")	EUR	April 30, 2026

Sub-funds liquidated

Three sub-funds were put into liquidation during the period ended June 30, 2026:

Sub-fund name	Currency	Liquidation date
GENERALI INVESTMENTS SICAV - PIR Evoluzione Italia ("PIR Evoluzione Italia")	EUR	May 7, 2026
GENERALI INVESTMENTS SICAV - PIR Valore Italia ("PIR Evoluzione Italia")	EUR	May 7, 2026
GENERALI INVESTMENTS SICAV - Euro Subordinated Debt Fund ("Euro Subordinated Debt Fund")	EUR	June 30, 2026

As at June 30, 2026, twenty-seven sub-funds were available to the investors:

Sub-funds name	Currency
1. Equity Sub-funds	
GENERALI INVESTMENTS SICAV - Central & Eastern European Equity ("Central & Eastern European Equity")	EUR
GENERALI INVESTMENTS SICAV - Euro Equity ("Euro Equity")	EUR
GENERALI INVESTMENTS SICAV - Euro Equity Controlled Volatility ("Euro Equity Controlled Volatility")	EUR
GENERALI INVESTMENTS SICAV - Euro Future Leaders ("Euro Future Leaders")	EUR
GENERALI INVESTMENTS SICAV - World Equity ("World Equity")	EUR
GENERALI INVESTMENTS SICAV - Sycomore Ageing Population ("Sycomore Ageing Population")	EUR
GENERALI INVESTMENTS SICAV - Sycomore Sustainable European Equity ("Sycomore Sustainable European Equity")	EUR
2. Bond / Debt Sub-funds	
GENERALI INVESTMENTS SICAV - Central & Eastern European Bond ("Central & Eastern European Bond")	EUR
GENERALI INVESTMENTS SICAV - Euro Bond ("Euro Bond")	EUR
GENERALI INVESTMENTS SICAV - Euro Bond 1-3 Years ("Euro Bond 1-3 Years")	EUR
GENERALI INVESTMENTS SICAV - Euro Aggregate Bond ("Euro Aggregate Bond")	EUR
GENERALI INVESTMENTS SICAV - Euro Corporate Bond ("Euro Corporate Bond")	EUR
GENERALI INVESTMENTS SICAV - SRI Euro Corporate Short Term Bond ("SRI Euro Corporate Short Term Bond")	EUR
GENERALI INVESTMENTS SICAV - Euro Green Bond ("Euro Green Bond")	EUR
GENERALI INVESTMENTS SICAV - Euro Short Term Bond ("Euro Short Term Bond")	EUR
GENERALI INVESTMENTS SICAV - ESG Euro Premium High Yield ("ESG Euro Premium High Yield")	EUR
GENERALI INVESTMENTS SICAV - Fixed Maturity Bond I ("Fixed Maturity Bond I")	EUR
GENERALI INVESTMENTS SICAV - Global Flexible Bond ("Global Flexible Bond")	EUR
GENERALI INVESTMENTS SICAV - UniCredit Target 2031 ("UniCredit Target 2031")	EUR
3. Absolute Return Sub-fund	
GENERALI INVESTMENTS SICAV - Absolute Return Multi Strategies ("Absolute Return Multi Strategies")	EUR
4. Multi-Asset Sub-fund	
GENERALI INVESTMENTS SICAV - Global Multi Asset Income ("Global Multi Asset Income")	EUR
GENERALI INVESTMENTS SICAV - Prisma CONSERVADOR ("Prisma CONSERVADOR")	EUR
GENERALI INVESTMENTS SICAV - Prisma DECIDIDO ("Prisma DECIDIDO")	EUR
GENERALI INVESTMENTS SICAV - Prisma MODERADO ("Prisma MODERADO")	EUR
GENERALI INVESTMENTS SICAV - Serenity ("Serenity")	EUR

5. Sub-funds dedicated to Generali Group

GENERALI INVESTMENTS SICAV - Global Opportunities ("Global Opportunities")	EUR
GENERALI INVESTMENTS SICAV - Global Evolution Emerging Markets Local Debt ("Global Evolution Emerging Markets Local Debt")	EUR

The SICAV may issue different classes of shares (class A-B-C-D-D1-E-G-G1-R-Z), as determined by the Board of Directors of the SICAV, which may differ inter alia in their fee structure and distribution policy applying to them. These classes of shares are sub-divided into accumulation of income or distribution of income categories. Classes of shares B, C, G and G1 are reserved for institutional investors and classes of shares D, D1, and E for retail investors.

Class of shares A is reserved only for investments made by the Insurance Companies of Generali Group and also for other investors designated by the Board of Directors of the SICAV. Classes of shares G and G1 are reserved only for investments made by the institutional investors approved by the Board of Directors of the SICAV. Class of shares R is reserved to investors in certain jurisdictions and are either themselves or their appointed nominees registered holders of R shares. Class of shares Z is reserved only for Investments made by the investment funds of Generali Group and also for other investors designated by the Board of Directors of the SICAV.

Classes of shares in currencies other than the base currency of a sub-fund are available for the sub-fund Global Opportunities. The hedged shares are covered largely by hedging financial instruments. The objective of the hedging of financial instruments is to cover the exchange-related risks between the currency of a sub-fund and the share's currency. The shares hedged against currency risk are denominated with the letter "H".

The investment policy of the SICAV is to invest in a range of diversified securities, conforming to the investment policy of each particular sub-fund, with the objective of long term capital growth.

2. Summary of significant accounting policies

The SICAV's interim financial statements are prepared in accordance with the Luxembourg regulations relating to undertakings for collective investment in transferable securities. These interim financial statements have been prepared on a going concern basis.

a) Presentation of the interim financial statements.

The Fund maintains the books and records of each individual sub-fund in their respective currency and prepares combined statements in Euro ("EUR").

The combined Statement of Operations and Changes in Net Assets is the sum of the statements of each Sub-fund.

b) Securities portfolio

The value of financial assets listed on an official stock exchange or dealt in on another regulated market is determined according to their last available price, or in the event that there should be several such markets, on the basis of the latest available price on the main market for the relevant asset.

In the event that the assets are neither listed on a stock exchange nor dealt in on another regulated market or if the price as determined above is not representative of the fair market value in the opinion of the Board of Directors of the SICAV, the value of such assets shall be assessed on the basis of their foreseeable sales prices estimated prudently and in good faith by the Board of Directors of the SICAV.

All investments with a known short term maturity date may be valued by using the amortised cost method. This involves valuing an investment at its cost and thereafter assuming a constant amortisation to maturity of any discount or premium, regardless of the impact of fluctuating interest rates on the market value of the investments. The Board of Directors of the SICAV will continually assess this method of valuation and recommend changes, where necessary, to ensure that the relevant sub-fund's investments are valued at their fair value as determined in good faith by the Board of Directors of the SICAV. If the Board of Directors of the SICAV believes that a deviation from the amortised cost per share may result in material dilution or other unfair results to shareholders, the Board of Directors of the SICAV shall take such corrective action, if any, as they deem appropriate to eliminate or reduce, to the extent reasonably practicable, the dilution or unfair results.

Units or shares issued by open-ended investment funds are valued at their last available net asset value per share/unit or in accordance with the below paragraph where such securities are listed.

Shares or units in exchange traded funds which are listed or quoted on a recognised securities exchange are determined according to their last available price.

c) Cash and cash equivalents & Bank overdrafts

The value of any cash on hand and broker accounts are deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof derived at after making such discount as may be considered appropriate in such case to reflect the true value.

GENERALI INVESTMENTS SICAV

Cash and cash equivalents balances are held by following entities:

GENERALI INVESTMENTS SICAV	Currency	BNP Paribas	Bank of America	JP Morgan	Citigroup	Goldman Sachs	Société Générale	Deutsche Bank	TOTAL
Central & Eastern European Equity	EUR	3,502,456.88	-	-	-	-	-	-	3,502,456.88
Euro Equity	EUR	166,510.88	-	-	-	-	-	-	166,510.88
Euro Equity Controlled Volatility	EUR	1,311,639.00	-	3,168,598.78	-	-	-	-	4,480,237.78
Euro Future Leaders	EUR	2,800,206.55	-	-	-	-	-	-	2,800,206.55
World Equity	EUR	5,236,415.58	-	932,377.23	-	-	-	-	6,168,792.81
Sycomore Ageing Population	EUR	3,594,758.35	-	-	-	-	-	-	3,594,758.35
Sycomore Sustainable European Equity	EUR	17,861,976.90	-	-	-	-	-	-	17,861,976.90
Central & Eastern European Bond	EUR	19,527,045.58	290,000.00	1,573,728.80	270,000.00	20,000.00	1,650,000.00	-	23,330,774.38
Euro Subordinated Debt Fund*	EUR	2,152,933.91	-	-	-	-	-	-	2,152,933.91
Euro Bond	EUR	45,078,394.42	-	24,176,014.13	-	-	-	-	69,254,408.55
Euro Bond 1-3 Years	EUR	37,230,873.83	-	16,518,720.38	-	-	-	-	53,749,594.21
Euro Aggregate Bond	EUR	7,765,712.90	-	3,111,641.98	-	-	-	-	10,877,354.88
Euro Corporate Bond	EUR	1,657,295.15	-	1,736,885.86	270,000.00	-	-	-	3,664,181.01
SRI Euro Corporate Short Term Bond	EUR	3,661,101.28	-	2,104,781.03	-	-	-	-	5,765,882.31
Euro Green Bond	EUR	670,862.25	-	4,183,305.65	-	-	-	-	4,854,167.90
Euro Short Term Bond	EUR	40,120,989.34	-	7,418,713.31	-	-	-	-	47,539,702.65
ESG Euro Premium High Yield	EUR	1,577,898.86	-	-	-	-	515,007.21	870,000.00	2,962,906.07
Fixed Maturity Bond I	EUR	549,598.00	-	-	-	-	-	-	549,598.00
Global Flexible Bond	EUR	3,060,538.77	830,000.00	3,412,980.18	270,000.00	360,000.00	250,000.00	-	8,183,518.95
Absolute Return Multi Strategies	EUR	6,949,398.65	-	1,740,764.32	-	-	-	-	8,690,162.97
Global Multi Asset Income	EUR	2,293,134.62	40,000.00	24,483,374.11	330,000.00	-	-	-	27,146,510.65
PRISMA Conservador	EUR	493,481.55	-	-	-	-	-	-	493,481.55
PRISMA Decidido	EUR	228,297.37	-	-	-	-	-	-	228,297.37
PRISMA Moderado	EUR	471,115.45	-	-	-	-	-	-	471,115.45
Serenity	EUR	3,159,755.99	-	2,691,342.77	-	-	-	-	5,851,098.76
Global Opportunities	EUR	44,172,255.26	-	-	-	-	-	-	44,172,255.26
Global Evolution Emerging Markets Local Debt	EUR	392,054.52	-	-	-	-	-	-	392,054.52
UniCredit Target 2031*	EUR	39,999,927.62	-	-	-	-	-	-	39,999,927.62

*Please refer to note 1

Bank overdraft balances are held by following entities:

GENERALI INVESTMENTS SICAV	BNP Paribas	JP Morgan	TOTAL
Global Multi Asset Income	(5,906,146.14)	-	(5,906,146.14)
Serenity	-	(24,192.19)	(24,192.19)

d) Conversion of items expressed in foreign currencies

The SICAV's interim financial statements are expressed in Euro ("EUR"). Net assets of each sub-fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial year.

Transactions and acquisition costs denominated in foreign currencies are converted into the accounting currency of each sub-fund based on the exchange rate in force on the date of the transaction or acquisition.

Assets and liabilities denominated in foreign currencies are converted into the accounting currency of each sub-fund based on the exchange rate in force at the end of the financial year. Any resulting gains or losses are recognised in the Statement of Operations and Changes in Net Assets.

The exchanges rates used at the end of the period were the following:

1EUR =	1.65025	AUD	1EUR =	7.47485	DKK	1EUR =	19.97775	MXN	1EUR =	1.14330	USD
1EUR =	5.91770	BRL	1EUR =	0.86140	GBP	1EUR =	11.31350	NOK	1EUR =	18.73865	ZAR
1EUR =	1.62205	CAD	1EUR =	8.96580	HKD	1EUR =	4.29750	PLN			
1EUR =	0.92225	CHF	1EUR =	355.92500	HUF	1EUR =	5.23875	RON			
1EUR =	3,942.11020	COP	1EUR =	185.81480	JPY	1EUR =	11.06500	SEK			
1EUR =	24.26750	CZK	1EUR =	1,771.31475	KRW	1EUR =	1.47880	SGD			

e) Dividend and interest income

Dividend income is accounted for on an ex-dividend basis, net of withholding tax. Interest income is recognised on an accrual basis. The amounts of tax reclaimed received are recorded in the Statement of Operations and Changes in Nets Assets in the account "Net dividends".

f) Allocation of costs and expenses

Specific costs or expenses are charged to each sub-fund. Non-specific costs and expenses are usually distributed between the sub-funds in proportion to their respective net assets.

g) Transaction costs

The transaction costs, i.e. fees charged by the brokers and the Custodian for securities transactions and similar transactions are recorded separately in the Statement of Operations and Changes in Net Assets in the account "Transaction costs".

h) Securities lending

The SICAV may lend portions of its securities portfolio to third parties. In general, lendings may only be effected via recognised clearing houses, or through the intermediary of prime financial institutions that specialise in such activities and in the modus specified by them. The income earned from the securities lending program is detailed in the Statement of Operations and Changes in Net Assets in the account "Net securities lending income".

i) Option contracts

Option contracts are valued at their last known price on the valuation date or on the closing date. Options purchased at market value are disclosed in the Statements of Net Assets.

j) Forward foreign exchange contracts

Outstanding forward foreign exchange contracts are valued at the closing date by reference to the rate of exchange applicable to the outstanding life of the contract. The unrealised appreciation or depreciation on forward foreign exchange contracts is disclosed in the Statement of Net Assets.

k) Financial future contracts

Open financial future contracts are valued at their last known price on the valuation date or on the closing date. The unrealised appreciation or depreciation on financial future contracts is disclosed in the Statement of Net Assets.

l) Credit default swaps

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset or basket of assets, occurs. If such an event occurs, the party will then make a payment to the first party, and the swap will terminate. The credit default swaps are revalued at each net asset value calculation. The unrealised appreciation or depreciation on credit default swaps is disclosed in the interim financial statements.

m) Total return swaps

A total return swap is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument (security, commodity, index.) thereof for a fixed or variable rate. The total performance will include gains and losses on the underlying, as well as any interest or dividend during the contract period according to the type of underlying. The total return swaps are revalued at each net asset value calculation. The unrealised appreciation or depreciation on total return swaps is disclosed in the Statements of Net Assets.

n) Interest rate swaps

An interest rate swap is an agreement to exchange interest rate cash flows, calculated on a notional principal amount, at specified intervals (payment dates during the life of the agreement).

o) Receivable on investments/ Payable on investments

Receivable on investments consists primarily of cash receivable for investments. Payable on investments consists primarily of cash payable for investments.

p) Formation expenses

Set-up costs and expenses are written-off over a period of five years on a straight-line basis.

3. Determination of net asset value of shares

The interim financial statements were prepared on the basis of the latest net asset value calculated during the financial period ended June 30, 2026. The official NAV has been used for the sole purposes of the interim financial statements.

The net asset value presented in the interim financial statements was calculated based on the last market price available at the time the calculation was performed.

The net asset value per share of each class of shares in each sub-fund is determined by dividing the value of the total net assets of sub-fund properly allocable to such class by the total number of shares of such class outstanding on such valuation day.

4. Taxation

The SICAV is registered in Luxembourg and as a result, is exempt from tax except for the “taxe d’abonnement”. Under current legislation, institutional classes of shares (classes A, B, C, G, G1, R and Z) or monetary sub-funds are subject to a tax rate of 0.01% per annum, those reserved to retail investors (classes D, D1, and E) are subject to a tax rate of 0.05% per annum. The tax is calculated and payable quarterly on the net assets of the SICAV at the end of the relevant quarter.

The value of assets represented by investments in other Luxembourg UCIs/UCITS which have already been subject to the “taxe d’abonnement” is exempt.

5. Management fees

The SICAV pays for the various sub-funds and by class of shares an annual aggregate fee (the "Aggregate Fee") accrued on each valuation day as a percentage of the net assets and payable quarterly in arrears. The Aggregate Fee may be used to pay the Management Company for the portfolio management, the Investment Managers, any Distributors and/or any permanent representatives in places of registration of the SICAV or any sub-fund.

For the period ended June 30, 2026, Aggregate Fees (expressed at maximum rate) were detailed as follows:

GENERALI INVESTMENTS SICAV		Class A shares	Class B shares	Class C shares	Class D shares	Class D1 shares	Class E shares	Class G shares	Class G1 shares	Class R shares	Class Z shares
Equity Sub-funds											
Central & Eastern European Equity		0.50%	0.80%	1.00%	1.80%	-	2.30%	0.65%(1)	0.65%(1)	0.80%(1)	0.00%(1)
Euro Equity		0.50%(1)	0.75%	1.00%	1.50%	-	2.30%	0.625%	0.625%(1)	0.75%(1)	0.00%(1)
Euro Equity Controlled Volatility		0.50%	0.75%	-	1.50%	-	2.00%	0.625%(1)	0.625%(1)	0.75%(1)	0.00%(1)
Euro Future Leaders		0.50%	0.80%	1.00%(1)	1.80%	-	2.30%	0.65%(1)	0.65%(1)	0.80%	0.00%
World Equity		0.40%	0.80%	1.00%	1.70%	-	2.20%	0.60%	0.60%(1)	0.80%	0.00%
Sycomore Ageing Population		0.50%(1)	0.75%	1.00%(1)	1.50%	-	2.20%	0.625%	0.625%(1)	0.75%	0.00%
Sycomore Sustainable European Equity		0.40%	0.75%	1.00%	1.50%	-	2.20%	0.625%	0.625%(1)	0.75%(1)	0.00%
Bond / Debt Sub-funds											
Central & Eastern European Bond		0.40%	0.50%	0.70%	1.30%	-	1.50%	0.45%	0.45%(1)	0.50%(1)	0.00%(1)
Euro Bond		0.20%	0.40%	0.60%	1.10%	-	1.30%	0.30%	0.30%(1)	0.40%	0.00%
Euro Bond 1-3 Years		0.10%(1)	0.15%	0.25%(1)	0.50%	-	0.70%	0.125%	0.125%(1)	0.15%	0.00%
Euro Aggregate Bond		0.20%	0.30%	-	1.10%	-	1.30%	0.20%	0.20%(1)	0.30%(1)	0.00%(1)
Euro Corporate Bond		0.20%	0.40%	0.60%	1.10%	-	1.30%	0.30%	0.30%(1)	0.40%(1)	0.00%(1)
SRI Euro Corporate Short Term Bond		0.20%	0.35%	0.60%	1.10%	-	1.30%	0.30%	0.30%(1)	0.35%	0.00%
Euro Green Bond		0.30%	0.35%	-	0.65%	-	0.85%	0.30%	0.30%(1)	0.35%	0.00%
Euro Short Term Bond		0.05%	0.15%	0.20%(1)	0.30%	-	0.50%	0.125%	0.125%(1)	0.15%	0.00%(1)
ESG Euro Premium High Yield		0.40%	0.50%	0.70%	1.20%	-	1.40%	0.45%(1)	0.45%(1)	0.50%(1)	0.00%
Fixed Maturity Bond I		0.15%(1)	0.40%	-	0.90%	0.95%	1.30%(1)	0.25%(1)	0.25%(1)	0.40%(1)	0.00%(1)
Global Flexible Bond		0.30%(1)	0.47%	-	0.97%	-	1.20%(1)	0.40%(1)	0.40%(1)	0.50%(1)	0.00%(1)
UniCredit Target 2031*	First Three Years of following the Launch date of the Sub-fund	0.10%	-	-	0.50%(1)	0.74%(1)	-	-	-	-	-
	Last Two Years of the Sub-fund	0.10%	-	-	1.20%(1)	0.74%(1)	-	-	-	-	-
Absolute Return Sub-fund											
Absolute Return Multi Strategies		0.25%	0.50%	0.70%	1.10%	-	1.30%	0.375%	0.375%(1)	0.50%(1)	0.00%(1)
Multi-Asset Sub-fund											
Global Multi Asset Income		0.30%	0.60%	-	1.25%	-	1.50%	0.50%	0.50%(1)	0.60%	0.00%(1)
PRISMA Conservador		-	-	1.00%(2)	-	-	-	-	-	-	-
PRISMA Decidido		-	-	1.40%(2)	-	-	-	-	-	-	-
PRISMA Moderado		-	-	1.20%(2)	-	-	-	-	-	-	-
Serenity		0.35%(2)	0.65%(2)	-	0.65%(2)	-	1.25%(2)	-	-	-	-
Sub-funds dedicated to Generali Group											
Global Opportunities		0.15%(3)	-	-	-	-	-	-	-	-	-
Global Evolution Emerging Markets Local Debt		0.25%	-	-	-	-	-	-	-	-	-

(1) Class not active during the Period
(2) The maximum level of management fees that may be charged at the level of the UCITS and/or UCI in which the Sub-fund invests may not exceed 1.50%.
(3) The maximum level of management fees that may be charged at the level of the UCITS and/or UCI in which the Sub-fund invests may not exceed 2.50%.

*Please refer to Note 1

6. Administration fees

The Management Company is entitled to receive administrative fees (including fees related to the Depositary and the Central Administration and the fees to be paid to the correspondents of the Depositary) of up to 0.15% p.a. out of the relevant Sub-fund's average net assets. Such fees are calculated and accrued on each Valuation Day are payable monthly in arrears.

7. Performance fees

As set out in the prospectus of the SICAV, the Investment Manager is entitled to receive from the net assets of certain sub-funds or classes, an annual performance fee equal to the difference between the performance of the net asset value per share over the performance period and the performance of the benchmark provided that the net asset value per share at the end of the performance period exceeds the historical highest net asset value per share at the end of any prior performance period since the launch date of the sub-fund.

The performance fees were as follows:

GENERALI INVESTMENTS SICAV	Share class	Performance Fee	Mechanism	Performance Fee Benchmark	Performance Fee Period
Absolute Return Multi Strategies	Class A	20%	High Water Mark with Performance fee Benchmark	€STER + 0.90% per annum	Calendar year
	Class C	20%	High Water Mark with Performance fee Benchmark	€STER + 0.50% per annum	Calendar year
	Class D	20%	High Water Mark with Performance fee Benchmark	€STER + 0.10% per annum	Calendar year
	Class E	20%	High Water Mark with Performance fee Benchmark	€STER per annum	Calendar year
	Class R	20%	High Water Mark with Performance fee Benchmark	€STER + 0.75% per annum	Calendar year

No performance fee has been incurred for period ending June 30, 2026.

8. Placement fees

The Placement Fee will be calculated on the first Valuation Day and shall serve as a compensation for the initial distribution activity for such Class. The Placement Fee is paid once at the initial Valuation Day and is amortised over the life of the Share Class until the Maturity Date.

GENERALI INVESTMENTS SICAV	Placement fees
Fixed Maturity Bond I	Up to 2.00% for class D1
UniCredit Target 2031*	Up to 2.10% for class D

9. Changes in portfolio composition

The details of the changes in portfolio composition for the period ended June 30, 2026, are at the disposal of the shareholders at the registered office of the SICAV and are available upon request free of charge.

10. Financial future contracts

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Absolute Return Multi Strategies was engaged in a financial future contract with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-BUND FUTURE 08/09/2026	EUR	5,889,480.00	60.00	62,400.00
STOXX 600(SXXP) 18/09/2026	EUR	2,566,920.00	(80.00)	(28,000.00)
EURO FX CURR FUT (CME) 14/09/2026	USD	2,623,983.21	24.00	(34,059.30)
EURO / GBP FUTURE 14/09/2026	GBP	3,192,477.36	22.00	(7,183.07)
EUR-JPY 14/09/2026	JPY	5,381.70	8.00	5,381.70
				(1,460.67)

*Please refer to note 1

GENERALI INVESTMENTS SICAV

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Euro Bond was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-BUND FUTURE 08/09/2026	EUR	78,526,400.00	800.00	518,241.60
EURO OAT FUT FR GOVT BD 10YR 6% 08/09/26	EUR	19,573,200.00	(200.00)	64,890.00
EURO-SCHATZ FUTURE 08/09/2026	EUR	99,945,000.00	1 000.00	50,000.00
EURO-BTP FUTURE 08/09/2026	EUR	303,474,000.00	(3,000.00)	(4,253,708.60)
EURO BUXL 30Y BONDS 08/09/2026	EUR	16,722,800.00	200.00	274,666.60
				(3,345,910.40)

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Euro Bond 1-3 Years was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-BUND FUTURE 08/09/2026	EUR	29,447.400.00	(300.00)	27,000.00
EURO OAT FUT FR GOVT BD 10YR 6% 08/09/26	EUR	39,146.400.00	(400.00)	(376,000.00)
EURO-SCHATZ FUTURE 08/09/2026	EUR	199,890.000.00	(2,000.00)	48,000.00
EURO-BTP FUTURE 08/09/2026	EUR	182,084.400.00	(1,800.00)	(2,492,032.80)
EURO BUXL 30Y BONDS 08/09/2026	EUR	58,529.800.00	(700.00)	(347,850.00)
SHORT TERM EURO BTP FUTURES 08/09/2026	EUR	100,280.000.00	(1,000.00)	(55,000.00)
				(3,195,882.80)

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Euro Aggregate Bond was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO FX CURR FUT (CME) 14/09/2026	USD	3,279,979.01	30.00	(50,347.68)
EURO OAT FUT FR GOVT BD 10YR 6% 08/09/26	EUR	19,573,200.00	(200.00)	(216,000.00)
EURO-SCHATZ FUTURE 08/09/2026	EUR	29,983,500.00	300.00	(12,000.00)
SHORT TERM EURO BTP FUTURES 08/09/2026	EUR	20,056,000.00	200.00	(10,680.00)
EURO-BOBL FUTURE 08/09/2026	EUR	19,913,000.00	200.00	26,000.00
ULTRA LONG TERM US TREASURY B 21/09/2026	USD	8,949,422.72	(120.00)	(232,878.51)
				(495,906.19)

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Euro Green Bond was engaged in a financial future contract with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-BTP FUTURE 08/09/2026	EUR	43,497,940.00	(430.00)	(795,500.00)
SHORT TERM EURO BTP FUTURES 08/09/2026	EUR	80,224,000.00	(800.00)	(380,000.00)
				(1,175,500.00)

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Euro Short Term Bond was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-SCHATZ FUTURE 08/09/2026	EUR	199,890,000.00	(2,000.00)	(240,500.00)
SHORT TERM EURO BTP FUTURES 08/09/2026	EUR	150,420,000.00	(1,500.00)	(325,150.00)
				(565,650.00)

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - ESG Euro Premium High Yield was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-BTP FUTURE 08/09/2026	EUR	708,106.00	7.00	10,570.00
EURO BUXL 30Y BONDS 08/09/2026	EUR	585,298.00	(7.00)	(16,220.00)
EURO-BOBL FUTURE 08/09/2026	EUR	6,272,595.00	63.00	46,130.00
LIQUIDITY SCREENED EURO HY 18/09/2026	EUR	9,240,337.68	147.00	14,112.00
EURO CORPORATE SRI 18/09/2026	EUR	3,618,167.70	(21.00)	(7,417.49)
				47,174.51

GENERALI INVESTMENTS SICAV

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Global Multi Asset Income was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	7,227,550.00	550.00	366,000.00
S&P 500 DVD POINTS ANN 18/12/2026	USD	4,283,412.05	445.00	823,438.73
TOTALENERGIES SE 17/12/2027	EUR	13,841,560.68	200.00	461,432.82
EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	12,483,950.00	950.00	594,000.21
FTSE100 DIVIX-RDSA WHLDG 17/12/2026	GBP	1,114,697.00	500.00	212,444.86
STOXX BANKS DVP 18/12/2026	EUR	1,436,750.00	350.00	605,500.00
S&P 500 DVD POINTS ANN 17/12/2027	USD	6,112,284.61	635.00	786,123.51
STOXX BANKS DVP 17/12/2027	EUR	9,113,100.00	2 220.00	3,545,562.50
STELLANTIS NV 18/12/2026	EUR	44,219,500.00	650.00	(323,376.00)
EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	7,884,600.00	600.00	437,350.00
EURO-BUND FUTURE 08/09/2026	EUR	21,103,970.00	215.00	258,500.00
EURO FX CURR FUT (CME) 14/09/2026	USD	99,383,363.95	909.00	(1,127,372.40)
EURO / GBP FUTURE 14/09/2026	GBP	2,902,252.15	20.00	(6,106.34)
EUR-JPY 14/09/2026	JPY	20,181.38	(30.00)	(10,494.32)
EURO STOXX 50 - FUTURE 18/09/2026	EUR	15,820,225.00	250.00	176,061.79
EURO-SCHATZ FUTURE 08/09/2026	EUR	3,298,185.00	33.00	8,910.00
EURO-BTP FUTURE 08/09/2026	EUR	12,543,592.00	124.00	133,250.00
US 10YR NOTE FUT (CBT) 21/09/2026	USD	21,758,902.52	250.00	17,043.94
US 2YR NOTE FUTURE (CBT) 30/09/2026	USD	55,783,696.46	320.00	(70,045.66)
LONG GILT FUTURE (LIFFE) 28/09/2026	GBP	3,945,282.10	53.00	45,333.18
CAN 10YR BOND FUT. 18/09/2026	CAD	5,417,963.69	88.00	46,311.76
S&P 500 E-MINI FUTURE 18/09/2026	USD	20,662,104.43	63.00	144,614.27
S&P 500 DVD POINTS ANN 15/12/2028	USD	2,695,180.62	280.00	311,588.89
NASDAQ E-MINI FUTURE 18/09/2026	USD	7,944,463.40	15.00	83,732.32
TOPIX INDX FUTR 10/09/2026	JPY	4,944,680.40	23.00	186,287.64
FTSE 100 INDEX 18/09/2026	GBP	7,555,391.69	62.00	(5,224.05)
RUSSELL 2000 E MINI INDEX FUT 18/09/2026	USD	3,306,620.09	25.00	60,286.02
YEN DENOM NIKKEI 225 10/09/2026	JPY	14,139,546.47	75.00	966,607.61
MSCI EMERGING MARKETS INDEX 18/09/2026	USD	13,261,114.32	176.00	(60,434.70)
EURO STOXX BANKS (SX7E) 18/09/2026	EUR	13,216,500.00	900.00	119,131.13
S&P / TSE 60 IX FUTURE 17/09/2026	CAD	7,078,734.19	28.00	3,760.67
STOXX 600 OIL&GAS 18/09/2026	EUR	244,345.00	10.00	(7,650.00)
MDAX INDEX 18/09/2026	EUR	1,113,318.50	35.00	(33,600.00)
EUR/CAD X-RATE (CME) 14/09/2026	CAD	231,188.93	3.00	3,215.84
BBG COMMODITY 16/09/2026	USD	8,080,385.73	(750.00)	338,664.39
				9,090,848.61

GENERALI INVESTMENTS SICAV

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Serenity was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	1,051,280.00	80.00	27,300.00
S&P 500 DVD POINTS ANN 18/12/2026	USD	770,051.61	80.00	225,387.49
EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	328,525.00	25.00	84,400.00
FTSE100 DIVIX-RDSA WHLDG 17/12/2026	GBP	668,818.20	300.00	123,978.41
STOXX BANKS DVP 18/12/2026	EUR	73,890.00	18.00	33,120.00
S&P 500 DVD POINTS ANN 17/12/2027	USD	866,308.06	90.00	211,655.22
STOXX BANKS DVP 17/12/2027	EUR	184,725.00	45.00	82,825.00
FTSE100 DIVIX-RDSA WHLDG 16/12/2027	GBP	111,469.70	50.00	36,057.58
EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	788,460.00	60.00	168,280.00
EURO-BUND FUTURE 08/09/2026	EUR	2,355,792.00	24.00	38,160.00
EURO FX CURR FUT (CME) 14/09/2026	USD	12,901,250.77	118.00	(181,791.52)
EURO / GBP FUTURE 14/09/2026	GBP	580,450.43	4.00	(1,221.27)
EURO STOXX 50 - FUTURE 18/09/2026	EUR	316,404.50	5.00	3,940.91
EURO-BTP FUTURE 08/09/2026	EUR	606,948.00	6.00	8,880.00
US 10YR NOTE FUT (CBT) 21/09/2026	USD	5,918,421.49	68.00	19,111.78
LONG GILT FUTURE (LIFFE) 28/09/2026	GBP	223,317.85	3.00	3,482.70
S&P 500 E-MINI FUTURE 18/09/2026	USD	4,591,578.76	14.00	32,705.77
S&P 500 DVD POINTS ANN 15/12/2028	USD	673,795.15	70.00	104,247.20
FTSE 100 INDEX 18/09/2026	GBP	243,722.31	2.00	(174.14)
RUSSELL 2000 E MINI INDEX FUT 18/09/2026	USD	132,264.80	1.00	3,43304
MSCI EMERGING MARKETS INDEX 18/09/2026	USD	527,430.68	7.00	(7,163.47)
EURO STOXX BANKS (SX7E) 18/09/2026	EUR	587,400.00	40.00	21,520.00
S&P / TSE 60 IX FUTURE 17/09/2026	CAD	252,811.94	1.00	203.45
EUR/CAD X-RATE (CME) 14/09/2026	CAD	154,125.95	2.00	2,143.89
FTSE100 DIVIX-RDSA WHLDG 14/12/2028	GBP	222,939.40	100.00	30,183.42
STOXX BANKS DVP 15/12/2028	EUR	41,050.00	10.00	13,810.00
JPN 10Y BOND (TSE) 14/09/2026	JPY	1,943,397.40	4.00	7,103.85
				1,091,579.31

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV – Euro Corporate Bond was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-BUND FUTURE 08/09/2026	EUR	9,815,800.00	100.00	118,000.00
				118,000.00

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Equity Controlled Volatility was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO STOXX 50 - FUTURE 18/09/2026	EUR	32,716,225.30	(517.00)	(178,365.00)
				(178,365.00)

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - World Equity was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO FX CURR FUT (CME) 14/09/2026	USD	21,866,526.72	200.00	(372,233.88)
				(372,233.88)

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Global Flexible Bond was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-BTP FUTURE 08/09/2026	EUR	13,757,488.00	(136.00)	(164,560.00)
LIQUIDITY SCREENED EURO HY 18/09/2026	EUR	9,428,916.00	(150.00)	(16,800.00)
LONG GILT FUTURE (LIFFE) 28/09/2026	GBP	11,314,771.30	(152.00)	203,912.24
CAN 10YR BOND FUT. 18/09/2026	CAD	8,988,894.30	(146.00)	(61,933.98)
				(39,381.74)

11. Forward foreign exchange contracts

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Central & Eastern European Bond was engaged in forward foreign exchange contracts with NOMURA FINANCIAL PRODUCTS EUROPE GMBH, SOCIETE GENERALE, DEUTSCHE BANK AG, BANK OF AMERICA SECURITIES EUROPE, CACIB and MORGAN STANLEY EUROPE SE.

Buy		Sell		Maturity	Commitment in EUR	Unrealised appreciation/ (depreciation) in EUR
990,000,000.00	CZK	40,262,572.16	EUR	18/09/2026	40,262,572.16	402,835.49
14,161,637.93	EUR	5,650,000,000.00	HUF	18/09/2026	15,874,130.79	(1,628,021.62)
17,640,784.19	EUR	76,000,000.00	PLN	18/09/2026	17,684,700.41	16,397.00
15,508,755.68	EUR	18,000,000.00	USD	18/09/2026	15,743,899.24	(186,350.60)
143,000,000.00	PLN	33,292,444.95	EUR	18/09/2026	33,292,444.95	(130,663.93)
70,000,000.00	PLN	19,149,419.80	USD	18/09/2026	33,037,791.84	(465,139.90)
18,749,397.57	USD	400,000,000.00	CZK	18/09/2026	32,882,318.57	(82,799.28)
8,088,500.00	USD	2,500,000,000.00	HUF	18/09/2026	14,098,647.73	70,621.49
18,736,517.45	USD	70,000,000.00	PLN	18/09/2026	32,676,642.23	104,018.56
						(1,899,102.79)

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Absolute Return Multi Strategies was engaged in forward foreign exchange contracts with CITIGROUP GLOBAL MARKET, NOMURA FINANCIAL PRODUCTS EUROPE and SOCIETE GENERALE.

Buy		Sell		Maturity	Commitment in EUR	Unrealised appreciation/ (depreciation) in EUR
1,000,000.00	AUD	605,112.23	EUR	18/09/2026	605,112.23	(2,087.22)
2,041,582.84	EUR	3,350,000.00	AUD	18/09/2026	2,029,995.46	21,553.75
1,114,708.77	EUR	1,000,000.00	CHF	18/09/2026	1,084,304.69	24,654.37
3,840,669.08	EUR	80,000,000.00	MXN	18/09/2026	4,004,454.96	(113,949.60)
6,880,946.80	EUR	8,000,000.00	USD	18/09/2026	6,997,288.55	(94,693.22)
1,840,624.61	EUR	36,000,000.00	ZAR	18/09/2026	1,921,162.94	(61,998.25)
						(226,520.17)

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Global Opportunities was engaged in forward foreign exchange contracts with BNP PARIBAS SA.

Buy		Sell		Maturity	Commitment in EUR	Unrealised appreciation/ (depreciation) in EUR
53,592,833.90	USD	46,889,427.56	EUR	31/07/2026	46,889,427.56	(71,846.69)
						(71,846.69)

GENERALI INVESTMENTS SICAV

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV – Global Flexible Bond was engaged in forward foreign exchange contracts with BANK OF AMERICA SECURITIES EUROPE, MORGAN STANLEY BANK AG, BNP PARIBAS PARIS, SOCIETE GENERALE, NOMURA FINANCIAL PRODUCTS EUROPE, CITIGROUP GLOBAL MARKET, MORGAN STANLEY EUROPE SE, CACIB and GOLDMAN SACHS AG.

Buy		Sell		Maturity	Commitment in EUR	Unrealised appreciation/ (depreciation) in EUR
50,000,000.00	NOK	4,462,398.36	EUR	18/09/2026	4,462,398.36	(62,481.47)
6,000,000.00	AUD	3,653,083.69	EUR	18/09/2026	3,653,083.69	(34,933.60)
5,000,000.00	SGD	3,415,133.99	EUR	18/09/2026	3,415,133.99	(26,948.19)
1,854,798.60	EUR	740,000,000.00	HUF	18/09/2026	2,079,089.70	(213,227.61)
4,000,000.00	CHF	4,469,291.22	EUR	18/09/2026	4,469,291.22	(109,584.93)
4,900,000,000.00	JPY	26,942,399.95	EUR	18/09/2026	26,942,399.95	(490,780.13)
18,093,548.30	EUR	21,000,000.00	USD	18/09/2026	18,367,882.45	(217,409.03)
8,500,000,000.00	KRW	5,731,975.00	USD	18/09/2026	9,812,230.81	(209,216.21)
2,411,419.66	EUR	2,100,000.00	GBP	18/09/2026	2,437,891.80	(18,236.25)
2,757,035.00	USD	50,000,000.00	MXN	18/09/2026	4,914,255.53	(67,683.79)
5,112,967.00	USD	50,000,000.00	NOK	18/09/2026	8,891,612.01	58,428.50
5,310,620.50	USD	50,000,000.00	SEK	18/09/2026	9,163,745.83	107,082.24
2,762,800.00	USD	50,000,000.00	MXN	18/09/2026	4,919,297.95	(62,591.96)
5,460,067.00	USD	100,000,000.00	MXN	18/09/2026	9,781,276.73	(183,064.74)
2,816,365.64	USD	60,000,000.00	CZK	18/09/2026	4,935,807.95	(8,959.56)
4,018,828.50	USD	15,000,000.00	PLN	18/09/2026	7,005,514.23	25,667.22
2,808,453.63	USD	60,000,000.00	CZK	18/09/2026	4,928,887.62	(15,880.22)
4,011,107.55	USD	15,000,000.00	PLN	18/09/2026	6,998,761.01	18,912.17
5,309,419.50	USD	50,000,000.00	SEK	18/09/2026	9,162,695.36	106,036.10
5,624,025.00	USD	8,500,000,000.00	KRW	18/09/2026	9,717,811.15	114,662.17
100,000,000.00	MXN	5,651,894.00	USD	18/09/2026	9,949,060.34	13,504.73
50,000,000.00	SEK	5,439,681.00	USD	18/09/2026	9,276,630.02	(220,409.92)
120,000,000.00	CZK	5,821,100.13	USD	18/09/2026	10,036,374.80	(146,840.63)
10,000,000.00	PLN	2,776,447.70	USD	18/09/2026	4,755,384.98	(102,148.98)
15,000,000.00	PLN	4,200,730.05	USD	18/09/2026	7,164,616.43	(184,762.44)
50,000,000.00	NOK	5,376,389.00	USD	18/09/2026	9,122,016.98	(288,757.60)
6,000,000.00	USD	5,098,306.83	EUR	18/09/2026	5,098,306.83	133,200.45
5,170,975.00	USD	50,000,000.00	NOK	18/09/2026	8,942,349.35	109,231.80
6,136,860.00	USD	60,000,000.00	NOK	18/09/2026	10,671,071.12	71,252.38
						(1,905,939.50)

12. Swap contracts

12.1. Credit default swaps

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - ESG Euro premium High Yield was engaged in credit default swap contracts with JP MORGAN CHASE BANK, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LONDON, BANK OF AMERICA SECURITIES EUROPE, GOLDMAN SACHS BANK EUROPE and BNP PARIBAS PARIS.

Notional	Buy-Sell	Credit default cover	Currency	Maturity	Unrealised appreciation/ (depreciation) in EUR
3,000,000.00	Sell	ITRX XOVER CDSI S38 5Y CORP 20/12/2027	EUR	20/12/2027	214,592.94
7,000,000.00	Sell	ITRX XOVER CDSI S38 5Y CORP 20/12/2027	EUR	20/12/2027	500,716.87
5,000,000.00	Sell	ITRX XOVER CDSI S38 5Y CORP 20/12/2027	EUR	20/12/2027	357,654.90
2,000,000.00	Buy	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	(176,770.63)
1,000,000.00	Buy	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	(88,385.32)
1,000,000.00	Buy	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	(88,385.32)
1,000,000.00	Buy	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	(88,385.32)
6,000,000.00	Sell	ITRX XOVER CDSI S38 5Y CORP 20/12/2027	EUR	20/12/2027	429,185.88
7,000,000.00	Buy	ITRX XOVER CDSI S44 5Y CORP 20/12/2030	EUR	20/12/2030	(803,560.04)
					256,633.96

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Global Flexible Bond was engaged in a credit default swap contract with CITIGROUP GLOBAL MARKET, BNP PARIBAS PARIS.

Notional	Buy-Sell	Credit default cover	Currency	Maturity	Unrealised appreciation/ (depreciation) in EUR
8,000,000.00	Buy	CDX EM CDSI S45 5Y PRC CORP 20/06/2031	USD	20/06/2031	123,520.04
13,000,000.00	Buy	SUBFIN CDSI S45 5Y CORP 20/06/2031	EUR	20/06/2031	(64,053.82)
					59,466.22

GENERALI INVESTMENTS SICAV

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Fixed Maturity Bond I was engaged in a credit default swap contract with JP MORGAN AG, GOLDMAN SACHS BANK EUROPE, CITIGROUP GLOBAL MARKET.

Notional	Buy-Sell	Credit default cover	Currency	Maturity	Unrealised appreciation/ (depreciation) in EUR
1,000,000.00	Sell	ITRX XOVER CDSI S40 5Y CORP 20/12/2028	EUR	20/12/2028	88,385.32
8,000,000.00	Sell	ITRX XOVER CDSI S40 5Y CORP 20/12/2028	EUR	20/12/2028	707,082.52
1,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	88,385.32
4,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	353,541.26
2,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	176,770.63
3,500,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	309,348.60
1,200,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	106,062.38
4,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	353,541.26
1,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	88,385.32
2,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	176,770.63
3,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	265,155.95
1,500,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	132,577.97
1,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	88,385.32
2,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	176,770.63
2,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	176,770.63
1,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	88,385.32
500,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	44,192.66
1,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	88,385.32
3,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	265,155.95
1,500,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	132,577.97
1,500,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	132,577.97
5,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	551,821.13
1,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	88,385.32
1,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	88,385.32
3,500,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	309,348.60
1,500,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	132,577.97
2,500,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	220,963.29
1,500,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	132,577.97
1,500,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	132,577.97
10,000,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	1,103,642.27
1,500,000.00	Sell	MARKIT ITRX EUR XOVER 20/12/2028	EUR	20/12/2028	132,577.97
1,000,000.00	Sell	ITRX XOVER CDSI S40 5Y CORP 20/12/2028	EUR	20/12/2028	88,385.32
					7,020,452.06

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Euro Green Bond was engaged in a credit default swap contract with BNP PARIBAS PARIS.

Notional	Buy-Sell	Credit default cover	Currency	Maturity	Unrealised appreciation/ (depreciation) in EUR
15,000,000.00	Buy	SUBFIN CDSI S45 5Y CORP 20/06/2031	EUR	20/06/2031	(73,908.26)
					(73,908.26)

12.2 Total Return Swaps

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Global Multi Asset Income was engaged in the following Total Return Swap (TRS) contracts with JP MORGAN CHASE BANK, SOCIETE GENERALE, BOFA SECURITIES EUROPE SA and BNP PARIBAS PARIS.

Notional	Underlying	Currency	Maturity	Unrealised profit or (loss) in EUR
(900,000,000.00)	Receive Performance on EquityIndex.JPM Fixed Strike MUCW Japan/Pay: JPY/TONA/1D	JPY	04/08/2026	(94,864.14)
(16,000,000.00)	Receive Performance on EquityIndex.J.P. Morgan Fixed Strike/Pay: USD/FEDL01/1Y	USD	04/08/2026	172,526.50
(9,000,000.00)	Receive Performance on EquityIndex.JPM Fixed Strike MUCW EU/Pay: EUR/ESTER/1D	EUR	04/08/2026	(145,271,14)
(6,392,668.27)	Receive Performance on EquityIndex.BAEIV5S2 Index/Pay: USD 0.13000	USD	27/11/2026	9,622.73
(6,200,000.00)	Receive Performance on EquityIndex.JPM Fixed Strike MUCW US/Pay: USD/FEDL01/1Y	USD	04/08/2026	28,002.99
(3,600,000.00)	Receive Performance on EquityIndex.JPM Fixed Strike MUCW UK/Pay: GBP/SONIA/1Y	GBP	04/08/2026	9,492.06
(2,000,000.00)	Receive Performance on EquityIndex.ENHALIC2 Index/Pay: EUR/ESTER/1D	EUR	14/10/2026	161,458.32
(7,500,000.00)	Receive Performance on EquityIndex.SGIXS2EP Index/Pay: USD/FEDL01/1Y	USD	11/09/2026	103,276.23
(14,111,999.98)	Receive Performance on EquityIndex.CIEQPU06 Index/Pay: USD/FEDL01/1Y	USD	12/06/2028	(17,351.84)
				226,891.71

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Serenity was engaged in the following Total Return Swap (TRS) contracts with BOFA SECURITIES EUROPE SA.

Notional	Underlying	Currency	Maturity	Unrealised profit or (loss) in EUR
(1,065,444.72)	Receive Performance on EquityIndex.BAEIV5S2 Index/Pay: USD 0.13000	USD	27/11/2026	1,603.79
(1,411,197.17)	Receive Performance on EquityIndex.CIEQPU06 Index/Pay: USD/FEDL01/1Y	USD	12/06/2026	(1,735.18)
				(131.39)

The accounting principle applied to the flows linked to the TRS have been defined as such that quarterly coupons or premium income received by the TRS are booked on the realised performance (loss or profit).

13. Option contracts

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Global Multi Asset Income was engaged in Option contracts with JP MORGAN FUTURES LONDON.

Quantity	Underlying	Currency	Commitment in EUR	Market Value in EUR
50.00	CALL ASML HOLDING NV 18/09/2026 1700	EUR	-	986,950.00
(50.00)	CALL ASML HOLDING NV 18/09/2026 1900	EUR	3,562,179.09	(599,300.00)
5 000.00	CALL CBOE SPX VOLATILITY INDEX 22/07/202	USD	-	297,384.76
(10,000.00)	CALL CBOE SPX VOLATILITY INDEX 22/07/202	USD	1,705,861.98	(253,651.71)
150.00	CALL EURO STOXX 50 - OPTION 18/12/2026 6	EUR	-	400,350.00
300.00	CALL EURO STOXX 50 DVP (SX5ED) 15/12/202	EUR	-	627,600.00
400.00	CALL EURO STOXX 50 DVP (SX5ED) 15/12/202	EUR	-	684,400.00
(500.00)	CALL EURO STOXX 50 DVP (SX5ED) 18/12/202	EUR	147,576.15	(500.00)
(450.00)	CALL EURO STOXX 50 DVP (SX5ED) 18/12/202	EUR	7,278,672.06	(301,500.00)
930.00	CALL EURO STOXX BANKS (SX7E) 17/07/2026	EUR	-	444,075.00
(1,860.00)	CALL EURO STOXX BANKS (SX7E) 17/07/2026	EUR	13,052,588.97	(432,450.00)
(300.00)	CALL EURO-BUND FUTURE 21/08/2026 128.5	EUR	11,391,072.36	(105,000.00)
145.00	CALL LVMH MOET HENNESSY LOUIS VUI 18/09/	EUR	-	142,100.00
(145.00)	CALL LVMH MOET HENNESSY LOUIS VUI 18/09/	EUR	547,376.71	(38,860.00)
9.00	CALL NASDAQ 100 STOCK INDEX 31/07/2026 3	USD	-	165,310.94
150.00	CALL S&P 500 DVD POINTS ANN 15/12/2028 9	USD	-	40,999.74
200.00	CALL S&P 500 DVD POINTS ANN 17/12/2027 9	USD	-	30,613.14
(50.00)	PUT ASML HOLDING NV 18/09/2026 1300	EUR	1,047,299.76	(163,400.00)
(450.00)	PUT EURO STOXX 50 - OPTION 18/09/2026 50	EUR	955,306.80	(53,550.00)
(450.00)	PUT EURO STOXX 50 - OPTION 18/09/2026 57	EUR	3,496,880.52	(176,400.00)
450.00	PUT EURO STOXX 50 - OPTION 18/09/2026 59	EUR	-	270,900.00
(415.00)	PUT EURO STOXX 50 - OPTION 21/08/2026 58	EUR	2,949,257.09	(112,465.00)
(415.00)	PUT EURO STOXX 50 - OPTION 21/08/2026 60	EUR	5,164,958.69	(201,690.00)
415.00	PUT EURO STOXX 50 - OPTION 21/08/2026 62	EUR	-	384,705.00
(450.00)	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	594,940.50	(127,350.00)
(800.00)	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	1,544,320.80	(318,400.00)
(1,600.00)	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	3,484,184.00	(707,200.00)
(700.00)	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	1,196,295.10	(249,900.00)
800.00	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	-	623,200.00
(700.00)	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	803,987.80	(173,600.00)
(800.00)	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	488,763.60	(45,600.00)
(800.00)	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	699,602.80	(64,000.00)
(500.00)	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	519,633.85	(47,000.00)
(800.00)	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	1,675,950.48	(136,000.00)
(1,200.00)	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	3,025,247.64	(236,400.00)
(1,650.00)	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	1,205,736.68	(112,200.00)
600.00	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	-	190,200.00
(950.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	21,368.07	(950.00)
(1,100.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	27,197.28	(1,100.00)
(800.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	24,312.72	(800.00)
(1 000.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	33,996.60	(1,000.00)
(1,200.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	94,366.32	(2,400.00)
(750.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	20,475.23	(750.00)
(300.00)	PUT EURO-BUND FUTURE 21/08/2026 125	EUR	5,634,412.98	(51,000.00)
300.00	PUT EURO-BUND FUTURE 21/08/2026 126	EUR	-	99,000.00
(9.00)	PUT NASDAQ 100 STOCK INDEX 31/07/2026 25	USD	24,027,945.42	(45,499.87)
(90.00)	PUT S&P 500 INDEX - SPX 18/09/2026 5800	USD	1,847,350.51	(118,472.85)
(90.00)	PUT S&P 500 INDEX - SPX 18/09/2026 6700	USD	6,691,223.56	(349,278.40)
90.00	PUT S&P 500 INDEX - SPX 18/09/2026 7000	USD	-	564,812.38
(90.00)	PUT S&P 500 INDEX - SPX 21/08/2026 6700	USD	4,547,370.03	(181,054.82)
(90.00)	PUT S&P 500 INDEX - SPX 21/08/2026 7100	USD	10,831,570.39	(397,533.44)
90.00	PUT S&P 500 INDEX - SPX 21/08/2026 7300	USD	-	669,902.92
30.00	PUT S&P 500 INDEX - SPX 30/06/2026 7000	USD	-	131.20
(60.00)	PUT S&P 500 INDEX - SPX 30/06/2026 7150	USD	255,503.61	(157.44)
(720.00)	PUT US 10YR NOTE FUT (CBT) 21/08/2026 10	USD	18,919,065.27	(265,678.30)
360.00	PUT US 10YR NOTE FUT (CBT) 21/08/2026 11	USD	-	255,838.36
				806,381.61

GENERALI INVESTMENTS SICAV

As at June 30, 2026, the sub-fund GENERALI INVESTMENTS SICAV - Serenity was engaged in Option contracts with JP MORGAN FUTURES LONDON.

Quantity	Underlying	Currency	Commitment in EUR	Market Value in EUR
(5,00)	CALL EURO STOXX 50 - OPTION 17/07/2026 6	EUR	273,705.25	(12,520.00)
5,00	CALL EURO STOXX 50 - OPTION 17/07/2026 6	EUR	-	17,155.00
(5,00)	CALL EURO STOXX 50 - OPTION 18/09/2026 6	EUR	66,842.87	(2,280.00)
(5,00)	CALL EURO STOXX 50 - OPTION 18/09/2026 6	EUR	121,939.86	(5,430.00)
5,00	CALL EURO STOXX 50 - OPTION 18/09/2026 6	EUR	-	10,600.00
60,00	CALL EURO STOXX 50 DVP (SX5ED) 15/12/202	EUR	-	198,420.00
(120,00)	CALL EURO STOXX 50 DVP (SX5ED) 18/12/202	EUR	1,940,979.22	(80,400.00)
40,00	CALL EURO STOXX BANKS (SX7E) 17/07/2026	EUR	-	19,100.00
(80,00)	CALL EURO STOXX BANKS (SX7E) 17/07/2026	EUR	561,401.68	(18,600.00)
(10.00)	CALL EURO-BUND FUTURE 21/08/2026 128	EUR	494,015.53	(5,100.00)
(8.00)	CALL EURO-BUND FUTURE 21/08/2026 128.5	EUR	303,761.93	(2,800.00)
30.00	CALL S&P 500 DVD POINTS ANN 15/12/2028 9	USD	-	8,199.95
50.00	CALL S&P 500 DVD POINTS ANN 17/12/2027 9	USD	-	7,653.28
1.00	CALL S&P 500 INDEX - SPX 17/07/2026 7400	USD	-	14,078.54
(2.00)	CALL S&P 500 INDEX - SPX 17/07/2026 7550	USD	560,193.31	(9,859.18)
1.00	CALL S&P 500 INDEX - SPX 18/09/2026 7500	USD	-	19,942.27
(1.00)	CALL S&P 500 INDEX - SPX 18/09/2026 7700	USD	256,467.52	(10,837.05)
(10.00)	CALL US 10YR NOTE FUT (CBT) 21/08/2026 1	USD	323,722.23	(2,733.32)
(5.00)	PUT EURO STOXX 50 - OPTION 18/09/2026 50	EUR	10,614.52	(595.00)
(15.00)	PUT EURO STOXX 50 - OPTION 18/09/2026 53	EUR	53,542.94	(2,835.00)
(30.00)	PUT EURO STOXX 50 - OPTION 18/09/2026 57	EUR	233,125.37	(11,760.00)
22.00	PUT EURO STOXX 50 - OPTION 18/09/2026 61	EUR	-	21,120.00
(15.00)	PUT EURO STOXX 50 - OPTION 21/08/2026 56	EUR	64,697.72	(2,535.00)
(10.00)	PUT EURO STOXX 50 - OPTION 21/08/2026 57	EUR	55,004.82	(2,120.00)
(5.00)	PUT EURO STOXX 50 - OPTION 21/08/2026 58	EUR	35,533.22	(1,355.00)
(10.00)	PUT EURO STOXX 50 - OPTION 21/08/2026 59	EUR	93,401.42	(3,570.00)
15.00	PUT EURO STOXX 50 - OPTION 21/08/2026 61	EUR	-	10,140.00
(60.00)	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	79,325.40	(16,980.00)
(180.00)	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	391,970.70	(79,560.00)
90.00	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	-	70,110.00
(100.00)	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	61,095.45	(5,700.00)
(120.00)	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	104,940.42	(9,600.00)
(120.00)	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	148,840.68	(13,200.00)
60.00	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	-	10,200.00
(120.00)	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	87,689.94	(8,160.00)
(210.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	5,192.21	(210.00)
(300.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	10,198.98	(300.00)
(50.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	3,931.93	(100.00)
(150.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	4,095.05	(150.00)
(8.00)	PUT EURO-BUND FUTURE 21/08/2026 124	EUR	92,031.16	(800.00)
(5.00)	PUT EURO-BUND FUTURE 21/08/2026 124.5	EUR	73,265.07	(650.00)
10.00	PUT EURO-BUND FUTURE 21/08/2026 126	EUR	-	3,300.00
(1.00)	PUT RUSSELL 2000 INDEX 17/07/2026 2600	USD	4,139.65	(120.70)
(8.00)	PUT S&P 500 INDEX - SPX 17/07/2026 6600	USD	81,602.70	(1,749.33)
(3.00)	PUT S&P 500 INDEX - SPX 17/07/2026 7000	USD	99,210.66	(1,810.55)
2.00	PUT S&P 500 INDEX - SPX 17/07/2026 7200	USD	-	2,886.38
(6.00)	PUT S&P 500 INDEX - SPX 18/09/2026 5500	USD	85,247.10	(5,510.36)
(5.00)	PUT S&P 500 INDEX - SPX 18/09/2026 6400	USD	232,924.22	(12,752.56)
(4.00)	PUT S&P 500 INDEX - SPX 18/09/2026 6600	USD	253,417.33	(13,431.30)
(4.00)	PUT S&P 500 INDEX - SPX 18/09/2026 6700	USD	297,387.71	(15,523.48)
(4.00)	PUT S&P 500 INDEX - SPX 18/09/2026 7100	USD	585,400.36	(29,332.64)
4.00	PUT S&P 500 INDEX - SPX 18/09/2026 7300	USD	-	42,613.49
4.00	PUT S&P 500 INDEX - SPX 18/09/2026 7400	USD	-	52,052.83
(2.00)	PUT S&P 500 INDEX - SPX 21/08/2026 6600	USD	82,711.87	(3,341.20)
(3.00)	PUT S&P 500 INDEX - SPX 21/08/2026 6700	USD	151,579.00	(6,035.16)
(4.00)	PUT S&P 500 INDEX - SPX 21/08/2026 7000	USD	383,057.35	(14,648.83)
4.00	PUT S&P 500 INDEX - SPX 21/08/2026 7300	USD	-	29,773.47
(10.00)	PUT US 10YR NOTE FUT (CBT) 21/08/2026 10	USD	262,764.80	(3,689.98)
10.00	PUT US 10YR NOTE FUT (CBT) 21/08/2026 11	USD	-	7,106.62
				125,766.19

14. Investments in related parties

When the SICAV invests in the shares/units of other UCITS and/or other UCIs that are managed, directly or by delegation, by the same Management Company or by any other company to which the Management Company is linked by common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes, that Management Company or other company may not charge any management fee nor any subscription or redemption fees on account of the SICAV's investment in the shares/units of other UCITS and/or other UCIs. No investments in related parties as of June 30, 2026.

15. Securities lending

The SICAV's commitment on loans of securities as at June 30, 2026 was as follows:

GENERALI INVESTMENTS SICAV	Sub-fund currency	Market value of securities lent (in sub-fund currency)	Collateral amount received (in sub-fund currency)	Type of collateral received	Quality of collateral received
Absolute Return Multi Strategies	EUR	6,390,209.10	7,023,796.53	Equity	Investment Grade
Central & Eastern European Equity	EUR	16,708,866.90	18,169,958.44	Equity	Investment Grade
Euro Equity Controlled Volatility	EUR	10,314,500.40	11,740,352.80	Equity	Investment Grade
Euro Bond	EUR	710,190,118.33	787,392,379.37	Equity, Government, & Corporate Bonds	Investment Grade
Euro Bond 1-3 Years	EUR	493,794,392.93	1,369,306,137.05	Equity & Government Bonds	Investment Grade
Euro Aggregate Bond	EUR	135,586,351.68	151,476,070.92	Equity & Government Bonds	Investment Grade
Euro Corporate Bond	EUR	115,349,210.82	483,500,690.12	Equity	Investment Grade
Euro Short Term Bond	EUR	150,829,357.87	162,253,086.69	Equity & Government Bonds	Investment Grade
Euro Equity	EUR	8,127,984.64	9,247,581.19	Equity & Government Bonds	Investment Grade
World Equity	EUR	104,443,732.66	383,627,949.35	Equity & Government Bonds	Investment Grade
SRI Euro Corporate Short Term Bond	EUR	160,521,083.79	553,759,112.54	Equity & Government Bonds	Investment Grade
Euro Future Leaders	EUR	102,566,704.71	107,234,500.22	Equity & Government Bonds	Investment Grade
ESG Euro Premium High Yield	EUR	40,228,813.32	40,089,526.90	Equity	Investment Grade
Global Multi Asset Income	EUR	20,412,192.15	20,689,514.11	Equity & Government Bonds	Investment Grade
Euro Green Bond	EUR	106,880,966.17	140,403,804.82	Equity	Investment Grade
Global Flexible Bond	EUR	28,267,906.18	28,758,709.53	Equity & Government Bonds	Investment Grade
Prisma Decidido	EUR	851,504.06	1,063,854.64	Equity	Investment Grade
Prisma Moderado	EUR	2,424,739.50	3,564,064.15	Equity	Investment Grade

BNP Paribas has acted as principal and exclusive borrower. The counterparty for securities lending transactions is BNP Paribas.

GENERALI INVESTMENTS SICAV

For the period ended June 30, 2026, the direct-indirect costs and fees are detailed below:

GENERALI INVESTMENTS SICAV	Sub-fund currency	Direct-indirect costs and fees (in sub-fund currency)
Absolute return Multi Strategies	EUR	1,993.23
Central & Eastern European Equity	EUR	956.61
Euro Equity Controlled Volatility	EUR	2,471.61
Euro Bond	EUR	4,611.88
Euro Bond 1-3 Years	EUR	1,355.08
Euro Aggregate Bond	EUR	10,364.11
Euro Subordinated Debt Fund*	EUR	31,317.93
Euro Corporate Bond	EUR	8,769.76
Euro Short Term Bond	EUR	398.69
Euro Equity	EUR	825.05
SRI Euro Corporate Short Term Bond	EUR	3,189.11
Euro Future Leaders	EUR	3,667.50
Global Flexible Bond	EUR	1,116.20
Global Multi Asset Income	EUR	2,152.50
Euro Green Bond	EUR	11,161.19
World Equity	EUR	16,741.61
Central And Eastern European Bond	EUR	1,594.59
ESG Euro Premium High Yield	EUR	5,580.73
Fixed Maturity Bond	EUR	1,861.07
Sycomore Sustainable European Equity	EUR	7,875.26
Prisma Decidido	EUR	478.59
Prisma Moderado	EUR	1,435.00
Serenity	EUR	1,594.51
UniCredit Target 2031*	EUR	106.86

Direct-indirect costs and fees are incurred when securities lending transactions are placed through the securities lending program organised by BNP Paribas.

When lending the securities is made through the BNP Program, the Management Company receives a fee up to 15% of the gross revenue received from the borrower for the monitoring of the securities lending program. The remainder of the gross revenue, that is at least 85%, is received by the lending Sub-funds.

The net amount of securities lending income generated by the SICAV for the whole period is disclosed in the Statement of Operations and Changes in Net Assets in the account "Net Securities lending income".

16. Master Feeder

GENERALI INVESTMENTS SICAV - Global Evolution Emerging Markets Local Debt

Generali Investments SICAV - Global Evolution Emerging Markets Local Debt (the “Feeder Fund”) is a feeder fund of Global Evolution Funds - Emerging Markets Local Debt (the “Master Fund”) incorporated in the Grand Duchy of Luxembourg.

The Feeder Fund aims to achieve capital appreciation by investing at least 90% of its net assets in shares of the Master Fund.

The Master Fund invests at least 80% in transferable debt securities and money market instruments issued or guaranteed by sovereigns, supra-nationals, and/or multilaterals from Emerging Markets, financial derivative instruments, credit-linked notes and loan participation notes that provide exposure to Emerging Markets. Investments in securities and financial instruments may be denominated in local currencies.

The Master Fund may invest up to 20% in transferable debt securities and money market instruments from anywhere in the world; up to 10% in loan participation notes; up to 10% in asset-backed securities and/or mortgage-backed securities (this percentage may include for example Sukuks); up to 49% in money market instruments (including short term money market instruments) out of which up to 20% of the Sub-Fund’s net asset value may be exposed in cash, cash-equivalent and/or bank deposits at sight, such as cash held in current accounts with a bank accessible at any time.

*Please refer to Note 1

Under exceptionally unfavorable market conditions and on a temporary basis, the Board of Directors may decide to increase the limit of 20% in liquid assets, such as cash and cash equivalents, including time deposits and money market instruments, up to 100% of its net assets, if justified in the interest of the investors. The Master fund may hold up to 10% of its assets in ancillary liquid assets.

The performance of the Fund shall be close to the performance of the Master Fund less Feeder's Fund fees.

The Feeder Fund aims to outperform the reference benchmark by 2% p.a. The Master Fund uses the JP Morgan GBI-EM Global Diversified unhedged in EUR benchmark as point of reference against which its performance is measured. This target return is an estimate and is not guaranteed by the Master sub-fund.

Semi-annual and annual report of the Master Fund Global Evolution Funds - Emerging Markets Local Debt are available at the registered office of Master Fund's administrator (Global Evolution Asset Management A/S, Buen 11, 2nd Floor, DK - 6000 Kolding, Denmark).

Detailed information related to the Master Fund may be obtained in the sales prospectus of Global Evolution Funds, on www.globalevolutionfunds.com and in the KIID.

17. Dividend distributions

On January 27, 2026, the Board of Directors of the SICAV has decided to pay dividends with an ex-dividend date on February 6, 2026, and a payment date on February 11, 2026. The amounts were as follows:

GENERALI INVESTMENTS SICAV	Share classes	Currency	Dividend per share
Global Multi Asset Income	A Distribution	EUR	1.07
Global Multi Asset Income	D Distribution	EUR	0.99
Global Multi Asset Income	E Distribution	EUR	0.97

On April 27, 2026, the Board of Directors of the SICAV has decided to pay dividends with an ex-dividend date on May 8, 2026, and a payment date on May 13, 2026. The amounts were as follows:

GENERALI INVESTMENTS SICAV	Share classes	Currency	Dividend per share
Global Multi Asset Income	A Distribution	EUR	1.05
Global Multi Asset Income	D Distribution	EUR	0.97
Global Multi Asset Income	E Distribution	EUR	0.95

GENERALI INVESTMENTS SICAV

On April 27, 2026, the Board of Directors of the SICAV has decided to pay dividends with an ex-dividend date on May 8, 2026 and a payment date on May 13, 2026. The amounts were as follows:

GENERALI INVESTMENTS SICAV	Share Classes	Currency	Dividend Per Share
Euro Equity Controlled Volatility	A Distribution	EUR	1.94
Global Evolution Emerging Markets Local Debt	A Distribution	EUR	0.05
Global Opportunities	A Distribution	EUR	2.84
Global Opportunities	AH Distribution	USD	3.43
Absolute Return Multi Strategies	A Distribution	EUR	1.66
Central & Eastern European Bond	A Distribution	EUR	2.85
Central & Eastern European Equity	A Distribution	EUR	2.20
Euro Future Leaders	A Distribution	EUR	3.56
Euro Future Leaders	B Distribution	EUR	2.27
Euro Future Leaders	D Distribution	EUR	0.79
Euro Bond	A Distribution	EUR	2.10
Euro Bond	B Distribution	EUR	1.83
Euro Bond	D Distribution	EUR	1.56
Euro Bond 1-3 Years	B Distribution	EUR	1.67
Euro Bond 1-3 Years	D Distribution	EUR	1.28
Euro Aggregate Bond	A Distribution	EUR	2.25
Euro Subordinated Debt Fund*	A Distribution	EUR	4.54
Euro Subordinated Debt Fund*	B Distribution	EUR	3.38
Euro Corporate Bond	A Distribution	EUR	3.20
Euro Short Term Bond	D Distribution	EUR	2.32
ESG Euro Premium High Yield	Z Distribution	EUR	4.64
World Equity	A Distribution	EUR	1.83
SRI Euro Corporate Short Term Bond	A Distribution	EUR	1.93
SRI Euro Corporate Short Term Bond	D Distribution	EUR	1.04
Euro Green Bond	A Distribution	EUR	1.78
Sycomore Sustainable European Equity	A Distribution	EUR	0.82
Sycomore Sustainable European Equity	B Distribution	EUR	0.29

18. Subsequent events

There were no material subsequent events after the balance sheet date that would require disclosure in the interim financial statements.

*Please refer to Note 1

Other Information

1. Securities Financing Transactions and of Reuse Regulation (“SFTR”)

The Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse “SFTR” ("Regulation") was published in the Official Journal of the European Union on 23 December 2015 and entered into force on 12 January 2016.

Its purpose is to enhance transparency on the market (i) of securities financing transactions (i.e. mainly securities or commodities lending or borrowing, repurchase and reverse repurchase agreements as well as lending margin transaction) ("SFT") and (ii) of the reuse of financial instruments.

a) Global

As at June 30, 2026 the market value of assets engaged in securities lending activities as a proportion of NAV and as a proportion of total lendable assets were as follows:

GENERALI INVESTMENTS SICAV	Lending transactions on securities (NAV %)	Lending transactions on securities (Total Lendable Assets - % of portfolio at market value)
Absolute return Multi Strategies	6.23%	6.86%
Central & Eastern European Equity	17.72%	18.40%
Euro Bond	21.37%	21.84%
Euro Bond 1-3 Years	26.41%	27.22%
Euro Corporate Bond	35.57%	36.57%
Euro Short Term Bond	20.05%	21.27%
Euro Equity	14.18%	14.19%
World Equity	13.08%	13.10%
SRI Euro Corporate Short Term Bond	45.08%	46.32%
Euro Future Leaders	49.93%	51.45%
Global Multi Asset Income	5.81%	7.23%
Euro Green Bond	30.62%	31.19%
Euro Aggregate Bond	27.84%	28.55%
Esg Euro Premium High Yield	43.84%	45.90%
Euro Equity Controlled Volatility	6.44%	6.60%
Global Flexible Bond	23.67%	25.65%
Prisma Moderado	7.27%	7.34%
Prisma Decidido	7.10%	7.21%

As at June 30, 2026 the assets engaged in TRS as an absolute value and as a proportion of NAV were as follows:

GENERALI INVESTMENTS SICAV	Assets engaged in absolute terms (in EUR)	Assets engaged (NAV %)
Global Multi Asset Income	741,865.95	0.21%
Serenity	3,338.97	0.01%

b) Concentration data

As at June 30, 2026, the top ten issuers of collateral received for securities lending activities were as follows:

GENERALI INVESTMENTS SICAV	Sub-fund currency	Collateral amount received (in EUR)
Absolute Return Multi Strategies	**EUR**	
PRUDENTIAL PLC		2,690,948.63
AMAZON.COM INC		958,946.91
APPLE INC		632,729.82
SERVICENOW INC		529,701.74
WATERS CORP		492,049.33
EBAY INC		449,619.52
AMERICAN INTERNATIONAL GROUP INC		325,942.45
BARCLAYS PLC		265,826.79
NVIDIA CORP		227,514.21
BOEING		223,684.33
Central & Eastern European Equity	**EUR**	
ABBOTT LABORATORIES		2,722,279.37
MICRON TECHNOLOGY INC		2,675,473.19
BRITISH AMERICAN TOBACCO PLC		2,638,753.19
KEYCORP		2,524,149.39
BIOGEN INC		2,267,751.25
BERKSHIRE HATHAWAY INC		2,229,937.07
ROLLS ROYCE HOLDINGS PLC		1,705,547.02
ASTRAZENECA PLC		587,636.41
SERVICENOW INC		321,294.50
INTUITIVE SURGICAL INC		269,224.46
Euro Equity Controlled Volatility	**EUR**	
ROLLS ROYCE HOLDINGS PLC		4,242,904.57
Intertek Testing Services PLC		1,708,265.61
DIPLOMA PLC		1,620,018.11
SCHNEIDER ELECTRIC SE		1,398,460.00
SERVICENOW INC		946,516.22
KEYCORP		705,632.82
AXA SA		486,735.00
AMAZON.COM INC		482,600.45
SIEMENS ENERGY AG		149,220.00
Euro Bond	**EUR**	
ASTRAZENECA PLC		57,858,942.42
ROLLS ROYCE HOLDINGS PLC		50,495,595.54
Kreditanstalt für Wiederaufbau		49,550,000.00
NATIONAL GRID PLC		47,158,579.06
LLOYDS BANKING GROUP PLC		38,176,921.29
SPAIN GOVERNMENT BOND		33,594,603.40
AIRBUS SE		27,760,858.00
NVIDIA CORP		27,564,221.99
KEYCORP		26,537,842.21
SHELL PLC		26,300,881.77
Euro Bond 1-3 Years	**EUR**	
ST JAMES PLACE PLC		834,435,744.14
AIRBUS SE		61,161,430.60
ROLLS ROYCE HOLDINGS PLC		46,839,654.05
LLOYDS BANKING GROUP PLC		33,920,710.47
ASTRAZENECA PLC		32,601,216.62
NVIDIA CORP		25,289,079.86
RIO TINTO PLC		24,971,646.85
INSULET CORP		23,504,001.57
KEYSIGHT TECHNOLOGIES INC		20,698,619.78
SPAIN GOVERNMENT BOND		19,904,000.00

GENERALI INVESTMENTS SICAV

GENERALI INVESTMENTS SICAV	Sub-fund currency	Collateral amount received (in EUR)
Euro Aggregate Bond	**EUR**	
ASTRAZENECA PLC		25,228,262.13
RIO TINTO PLC		21,901,762.25
BAYER AG		13,733,917.00
TESLA INC		12,213,697.19
NVIDIA CORP		7,962,997.46
ROLLS ROYCE HOLDINGS PLC		7,865,305.32
BIOGEN IN		7,510,792.13
KLA CORP		6,914,022.57
SANOFI SA		6,757,200.00
BOSTON SCIENTIFIC CORP		6,719,496.20
Euro Corporate Bond	**EUR**	
ST JAMES PLACE PLC		365,672,161.60
META PLATFORMS INC		17,145,536.60
INTUITIVE SURGICAL INC		9,774,169.51
ASTRAZENECA PLC		9,176,621.78
BOSTON SCIENTIFIC CORP		9,123,582.61
NVIDIA CORP		6,982,936.24
RIO TINTO PLC		6,482,061.76
AIRBUS SE		5,836,200.00
BP PLC		5,655,738.33
SIEMENS AG		4,132,905.00
Euro Short Term Bond	**EUR**	
EQUINIX INC.		26,440,400.59
MICRON TECHNOLOGY INC		24,866,756.49
RIO TINTO PLC		23,774,863.13
ASTRAZENECA PLC		20,659,102.62
NVIDIA CORP		7,437,964.66
BARCLAYS PLC		5,871,219.94
DANONE SA		5,409,196.00
NIEDERLANDE, KÖNIGREICH DER		5,270,495.00
MICROSOFT CORP		5,057,124.11
ROLLS ROYCE HOLDINGS PLC		4,858,377.29
Euro Equity	**EUR**	
INTERTEK TESTING SERVICES PLC		1,253,772.93
BRITISH AMERICAN TOBACCO PLC		1,031,611.33
ASTRAZENECA PLC		982,122.13
EDWARDS LIFESCIENCES CORP		862,428.06
SCHNEIDER ELECTRIC SE		827,660.00
AMAZON.COM INC		708,786.85
BERKSHIRE HATHAWAY INC		691,521.21
OREILLY AUTOMOTIVE INC		663,711.71
BIOGEN INC		585,835.74
INTUITIVE SURGICAL INC		556,536.34
World Equity	**EUR**	
ST JAMES PLACE PLC		281,286,278.15
T MOBILE US INC		17,672,313.30
SCHNEIDER ELECTRIC SE		8,476,380.00
ASTRAZENECA PLC		5,172,509.87
PRUDENTIAL PLC		4,701,093.84
AIRBUS SE		4,468,583.80
SPAIN GOVERNMENT BOND		4,229,600.00
SIEMENS ENERGY AG		3,823,348.00
RIO TINTO PLC		3,629,623.87
BARCLAYS PLC		3,523,351.83
SRI Euro Corporate Short Term Bond	**EUR**	
ST JAMES PLACE PLC		396,613,652.19
SHELL PLC		16,601,992.15
FORTINET INC		9,714,620.83
HSBC HOLDINGS PLC		8,554,237.29
BRITISH AMERICAN TOBACCO PLC		8,464,642.44
BARCLAYS PLC		7,907,176.77
INTERTEK TESTING SERVICES PLC		7,836,080.80
INFORMA PLC		7,202,949.15
RIO TINTO PLC		7,193,104.25
ROLLS ROYCE HOLDINGS PLC		6,862,772.37

GENERALI INVESTMENTS SICAV

GENERALI INVESTMENTS SICAV	Sub-fund currency	Collateral amount received (in EUR)
Euro Future Leaders	**EUR**	
ASTRAZENECA PLC		11,541,571.86
APPLE INC		9,465,638.07
NOVARTIS AG		8,646,831.12
BRITISH AMERICAN TOBACCO PLC		7,894,541.44
HSBC HOLDINGS PLC		7,541,016.95
PERSIMMON		5,680,763.87
NIEDERLANDE, KÖNIGREICH DER		5,433,500.00
ROLLS ROYCE HOLDINGS PLC		4,997,571.40
LLOYDS BANKING GROUP PLC		4,901,091.25
BIOGEN INC		4,896,452.90
Global Multi Asset Income	**EUR**	
SAFRAN SA		3,450,000.00
ASTRAZENECA PLC		3,063,075.23
META PLATFORMS INC		2,217,095.25
NORTHROP GROUP CORP		2,200,682.24
KEYCORP		2,100,769.70
AIRBUS SE		1,945,400.00
SIEMENS AG		1,602,555.00
MERCK KGAA		1,218,855.00
NATIONAL GRID PLC		1,130,067.33
SANOFI SA		651,544.24
Euro Green Bond	**EUR**	
ST JAMES PLACE PLC		31,715,027.86
ASTRAZENECA PLC		28,360,413.28
RIO TINTO PLC		14,923,624.33
BERKSHIRE HATHAWAY INC		8,401,107.36
GARTNER INC.		8,203,883.50
APPLE INC		7,466,211.84
ROLLS ROYCE HOLDINGS PLC		7,177,719.99
CBRE GROUP INC		6,316,281.25
ABBOTT LABORATORIES		5,238,205.20
AIRBUS SE		4,192,337.00
ESG Euro Premium High Yield	**EUR**	
ASTRAZENECA PLC		8,970,048.76
RIO TINTO PLC		6,829,315.07
ROLLS ROYCE HOLDINGS PLC		5,435,278.15
TESLA INC		2,979,847.81
NRG ENERGY INC		2,555,059.91
AMAZON.COM INC		2,115,520.27
INFORMA PLC		1,958,715.11
SIEMENS ENERGY AG		1,790,640.00
BERKSHIRE HATHAWAY INC		1,619,385.11
INTEL CORP		1,233,502.14
Global Flexible Bond	**EUR**	
ROLLS ROYCE HOLDINGS PLC		11,076,831.90
APPLE INC		9,946,512.73
HSBC HOLDINGS PLC		2,813,762.71
FRANKREICH 26		1,954,194.00
BERKSHIRE HATHAWAY INC		962,877.63
LVMH MOET HENNESSY LOUIS VUITTON SE		484,100.00
DEUTSCHE BOERSE AG		465,660.00
E.ON SE		436,205.00
TYSON FOODS INC.		254,961.95
NVIDIA CORP		210,013.12
Prisma Decidido	**EUR**	
HSBC HOLDINGS PLC		426,881.36
BOEING		382,508.53
BARCLAYS PLC		129,384.72
AMAZON.COM INC		125,080.03

GENERALI INVESTMENTS SICAV

GENERALI INVESTMENTS SICAV	Sub-fund currency	Collateral amount received (in EUR)
Prisma Moderado	**EUR**	
HSBC HOLDINGS PLC		1,071,355.93
T MOBILE US INC		630,839.67
SANOFI SA		630,672.00
SYNOPSYS INC		585,240.09
ASTRAZENECA PLC		360,111.45
INFINEON TECHNOLOGIES AG		285,845.00

As at June 30, 2026, there is only cash collateral related to TRS activity.

c) Aggregate transaction data

As at June 30, 2026, the maturity tenor of the collateral received for securities lending activities in sub-fund currency was as follows:

GENERALI INVESTMENTS SICAV	Sub-fund currency	One week to one months	One months to three months	Three months to one year	Above one year	Open maturity	Total
Absolute Return Multi Strategies	EUR	-	-	-	-	7,023,796.53	7,023,796.53
Central & Eastern European Equity	EUR	-	-	-	-	18,169,958.44	18,169,958.44
Euro Equity Controlled Volatility	EUR	-	-	-	-	11,740,352.80	11,740,352.80
Euro Bond	EUR	-	-	16,010,942.60	78,101,251.10	693,280,185.67	787,392,379.37
Euro Bond 1-3 Years	EUR	-	-	19,904,000.00	2,613,393.00	1,346,788,744.05	1,369,306,137.05
Euro Corporate Bond	EUR	-	-	-	-	483,500,690.12	483,500,690.12
Euro Short Term Bond	EUR	-	-	-	5,270,495.00	156,982,591.69	162,253,086.69
Euro Equity	EUR	-	-	-	-	9,247,581.19	9,247,581.193
World Equity	EUR	-	-	-	4,229,600.00	379,398,349.35	383,627,949.35
SRI Euro Corporate Short Term Bond	EUR	-	-	4,867,906.56	6,921,137.15	541,970,068.83	553,759,112.54
Euro Future Leaders	EUR	-	-	2,680,128.00	5,433,500.00	99,120,872.22	107,234,500.22
Global Multi Asset Income	EUR	-	-	595,584.00	-	20,093,930.11	20,689,514.11
Euro Green Bond	EUR	-	-	-	-	140,403,804.82	140,403,804.82
Euro Aggregate Bond	EUR	-	-	-	1,296,010.00	150,180,060.92	151,476,070.92
ESG Euro Premium High Yield	EUR	-	-	-	-	40,089,526.90	40,089,526.90
Global Flexible Bond	EUR	1,954,194.00	-	-	-	26,804,515.53	28,758,709.53

Refer to Note 16 for breakdown of type and quality of collateral received for securities lending activities and counterparty disclosures.

As at June 30, 2026 the currency of the collateral received for securities lending activities was denominated in EUR, GBP, USD, CHF, and DKK.

GENERALI INVESTMENTS SICAV

All securities lending activities have the following maturity tenor as detailed in the below table:

GENERALI INVESTMENTS SICAV	Sub-fund currency	Open transactions	Total
Absolute Return Multi Strategies	EUR	6,390,209.10	6,390,209.10
Central & Eastern European Equity	EUR	16,708,866.90	16,708,866.90
Euro Equity Controlled Volatility	EUR	10,314,500.40	10,314,500.40
Euro Bond	EUR	710,190,118.33	710,190,118.33
Euro Bond 1-3 Years	EUR	493,794,392.93	493,794,392.93
Euro Aggregate Bond	EUR	135,586,351.68	135,586,351.68
Euro Corporate Bond	EUR	115,349,210.82	115,349,210.82
Euro Short Term Bond	EUR	150,829,357.87	150,829,357.87
Euro Equity	EUR	8,127,984.64	8,127,984.64
World Equity	EUR	104,443,732.66	104,443,732.66
SRI Euro Corporate Short Term Bond	EUR	160,521,083.79	160,521,083.79
Euro Future Leaders	EUR	102,566,704.71	102,566,704.71
ESG Euro Premium High Yield	EUR	40,228,813.32	40,228,813.32
Global Multi Asset Income	EUR	20,412,192.15	20,412,192.15
Euro Green Bond	EUR	106,880,966.17	106,880,966.17
Global Flexible Bond	EUR	28,267,906.18	28,267,906.18
Prisma Decidido	EUR	851,504.06	851,504.06
Prisma Moderado	EUR	2,424,739.50	2,424,739.50

Regardless of the maturity tenor, all securities lending activities could be recalled at all times by the Management Company, Generali Investments Luxembourg S.A..

All TRS have the following maturity tenor as detailed in the below table:

GENERALI INVESTMENTS SICAV	Sub-fund currency	One month to three months	Three months to one year	Above one year	Total
Global Multi Asset Income	EUR	73,162.50	171,081.05	(17,351.84)	226,891.71
Serenity	EUR	-	1,603.79	(1,735.18)	(131.39)

d) Data on reuse of collateral

There was no cash collateral reinvested as part of the securities lending activities, excluding as a result of any reinvestment made by BNP Paribas.

Returns generated from reinvested cash collateral, if any, are part of the securities lending income as disclosed in the Statement of Operations and Changes in Net Assets in the account "Net securities lending income".

There was no reuse of cash collateral related to TRS transactions.

e) Safekeeping of collateral received

The collateral received for securities lending activities is safe-kept by the custodian, BNP Paribas, Luxembourg Branch, as at June 30, 2026.

f) Safekeeping of collateral granted

There was no collateral granted by the sub-funds for securities lending activities as at June 30, 2026.

There was collateral granted by the sub-funds for TRS as at June 30, 2026 which was held at JP Morgan Chase Bank, Société Générale, Bank of America Securities Europe and BNP Paribas Paris.

g) Data on return and cost for each type of SFTs

The total return of the securities lending activities is apportioned between GENERALI INVESTMENTS SICAV and the Management Company, Generali Investments Luxembourg S.A..

For the period ended June 30, 2026, the return amount in EUR and as a percentage of total return is as follows:

	Amount (in EUR)	% of overall returns*
GENERALI INVESTMENTS SICAV	1,084,402.93	86.71%
Generali Investments Luxembourg S.A.	166,155.47	13.29%

** Contractual rates are respectively set at 85% and 15%.*

GENERALI INVESTMENTS SICAV

For TRS held by the sub-fund GENERALI INVESTMENTS SICAV - Global Multi Asset Income, the return, identified as the net realised profit / loss, movement in net unrealised appreciation/depreciation, and interest received on TRS during the period, was EUR 6,329,143.59. The costs, identified as interest paid on TRS during the period, were included in the net realised profit/loss on Swaps.

The accounting principle applied to the flows linked to the TRS have been defined as such that quarterly coupons or premium income received by the TRS be booked separately from the TRS realised performance (loss or profit). It is to be noted that interest on bonds and dividends on equities are equally processed on separate accounts.

2. Global exposure calculation method

The global exposure of the sub-funds is calculated in accordance with the provisions of the CSSF Circular 11/512.

The commitment approach

The following sub-funds of the SICAV use the commitment approach to monitor and measure the global exposure:

• GENERALI INVESTMENTS SICAV - Central & Eastern European Equity
• GENERALI INVESTMENTS SICAV - Euro Equity
• GENERALI INVESTMENTS SICAV - Euro Equity Controlled Volatility
• GENERALI INVESTMENTS SICAV - Euro Future Leaders
• GENERALI INVESTMENTS SICAV - World Equity
• GENERALI INVESTMENTS SICAV - Sycomore Ageing Population
• GENERALI INVESTMENTS SICAV - Sycomore Sustainable European Equity
• GENERALI INVESTMENTS SICAV - Central & Eastern European Bond
• GENERALI INVESTMENTS SICAV - Euro Bond
• GENERALI INVESTMENTS SICAV - Euro Bond 1-3 Years
• GENERALI INVESTMENTS SICAV - Euro Aggregate Bond
• GENERALI INVESTMENTS SICAV - Euro Corporate Bond
• GENERALI INVESTMENTS SICAV - SRI Euro Corporate Short Term Bond
• GENERALI INVESTMENTS SICAV - Fixed Maturity Bond I
• GENERALI INVESTMENTS SICAV - Euro Green Bond
• GENERALI INVESTMENTS SICAV - Euro Short Term Bond
• GENERALI INVESTMENTS SICAV - ESG Euro Premium High Yield
• GENERALI INVESTMENTS SICAV - Prisma Conservador
• GENERALI INVESTMENTS SICAV - Prisma Decidido
• GENERALI INVESTMENTS SICAV - Prisma Moderado
• GENERALI INVESTMENTS SICAV - Global Opportunities
• GENERALI INVESTMENTS SICAV - Global Evolution Emerging Markets Local Debt
• GENERALI INVESTMENTS SICAV - UniCredit Target 2031*

The absolute VaR approach

GENERALI INVESTMENTS SICAV - Absolute Return Multi Strategies

The limit was set at 20%

The VaR figures have been calculated based on the following input data:

- Model used: Monte-Carlo Simulations
- Confidence level: 99% with 0.98 decay factor
- Holding period: 20 days
- Length of data history: 2 years

The utilisation of the VaR limits was as follows:

- Lowest utilisation: 1.09%
- Highest utilisation: 3.19%
- Average utilisation: 2.07%

The average level of leverage calculated using the sum of notional approach for the financial period was 33.09%.

*Please refer to Note 1

GENERALI INVESTMENTS SICAV

GENERALI INVESTMENTS SICAV - Global Multi Asset Income

The limit was set at 20%

The VaR figures have been calculated based on the following input data:

- Model used: Monte-Carlo Simulations
- Confidence level: 99% with 0.98 decay factor
- Holding period: 20 days
- Length of data history: 2 years

The utilisation of the VaR limits was as follows:

- Lowest utilisation: 3.46%
- Highest utilisation: 7.90%
- Average utilisation: 5.71%

The average level of leverage calculated using the sum of notional approach for the financial period was 444.72%.

GENERALI INVESTMENTS SICAV - Global Flexible Bond

The limit was set at 20%

The VaR figures have been calculated based on the following input data:

- Model used: Monte-Carlo Simulations
- Confidence level: 99% with 0.98 decay factor
- Holding period: 20 days
- Length of data history: 2 years

The utilisation of the VaR limits was as follows:

- Lowest utilisation: 1.46%
- Highest utilisation: 2.94%
- Average utilisation: 2.13%

The average level of leverage calculated using the sum of notional approach for the financial period was 172.11%.

• **GENERALI INVESTMENTS SICAV - Serenity**

The limit was set at 20%

The VaR figures have been calculated based on the following input data:

- Model used: Monte-Carlo Simulations
- Confidence level: 99% with 0.98 decay factor
- Holding period: 20 days
- Length of data history: 2 years

The utilisation of the VaR limits was as follows:

- Lowest utilisation: 2.30%
- Highest utilisation: 5.74%
- Average utilisation: 4.00%

The average level of leverage calculated using the sum of notional approach for the financial period was 294.00%.

3. Sustainable Finance Disclosure Regulation ("SFDR")

The investments underlying below financial products do not take into account the EU criteria for environmentally sustainable economic activities:

- Absolute Return Multi Strategies
- Central & Eastern European Bond
- Central & Eastern European Equity
- Euro Equity
- Euro Equity Controlled Volatility
- Euro Future Leaders
- Global Opportunities
- Prisma Conservador
- Prisma Moderado
- Prisma Decidido
- Serenity

Out of the 27 active Sub-Funds at end of period, the following sub-funds disclosed take into consideration the EU criteria for environmentally sustainable economic activities:

- World Equity
- Sycomore Ageing Population
- Sycomore Sustainable European Equity
- Euro Bond
- Euro Bond 1-3 Years
- Euro Aggregate Bond
- Euro Corporate Bond
- SRI Euro Corporate Short Term Bond
- Euro Green Bond
- Euro Short Term Bond
- ESG Euro Premium High Yield
- Fixed Maturity Bond I
- Global Flexible Bond
- Global Multi Asset Income
- Global Evolution Emerging Markets Local Debt
- UniCredit Target 2031*

*Please refer to note 1