Principal Global Investors Funds

Condensed Interim Report and Unaudited Financial Statements

For the period ended 31 March 2026

An umbrella trust governed by the laws of Ireland.

PRINCIPAL GLOBAL INVESTORS FUNDS

CONDENSED INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

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* Not authorised in Hong Kong and not available to Hong Kong residents.

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GENERAL INFORMATION

The following information is derived from and should be read in conjunction with the full text and definitions section of the prospectus.

The Principal Global Investors Funds ("the Trust") was constituted on 13 October 1992 as an open-ended umbrella Unit Trust established as an Undertaking for Collective Investment in Transferable Securities ("UCITS") under the laws of Ireland. The Unit Trust has created a number of sub-funds (the "Funds", individually referred to as "Fund"). The Trust has been authorised in Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011, (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the "Central Bank UCITS Regulations").

Units are unhedged, except where otherwise noted.

For the period to 31 March 2026, the Trust comprised of the following Funds:

Fund	Type of Units		Launch Date
Global Sustainable Equity Fund	A	Class Income	4 December 1992
	A	Class Accumulation	24 June 1996
	I	Class Accumulation	1 April 1998
	F2	Class Accumulation	4 April 2016
European Equity Fund	A	Class Income	24 November 1992
	A	Class Accumulation	24 June 1996
	I	Class Accumulation	1 April 1998
	I	Class Accumulation (EUR)	19 February 2010
	I	Class Accumulation (SGD hedged)	28 February 2022
Preferred Securities Fund	A	Class Accumulation (EUR hedged)	22 April 2003
	I	Class Accumulation	22 April 2003
	A	Class Income	3 February 2005
	F	Class Accumulation	7 January 2009
	D	Class Accumulation	12 January 2009
	D	Class Income	6 October 2009
	F	Class Income	7 October 2009
	I	Class Accumulation (JPY hedged)	6 April 2010
	I	Class Accumulation (EUR hedged)	16 April 2010
	I	Class Income (JPY hedged)	1 October 2010
	I	Class Income (EUR hedged)	7 June 2011
	A	Class Income (GBP hedged)	27 March 2012
	A	Class Accumulation	27 March 2012
	I	Class Income	17 January 2013
	I	Class Accumulation (CHF hedged)	28 February 2013
	A	Class Income (EUR hedged)	2 April 2013
	P	Class Income	5 April 2013
	P	Class Accumulation	5 April 2013
	I	Class Income (GBP hedged)	12 April 2013
	A	Class Accumulation (CHF hedged)	20 September 2013
	F2	Class Accumulation	15 March 2016
	D2	Class Income	30 March 2016
	A	Class Accumulation (JPY hedged)	27 June 2016
	N	Class Income	19 September 2016
	I	Class Income (CHF hedged)	28 February 2017
	A	Class Income (SGD hedged)	26 May 2017
	I	Class Income (SGD hedged)	26 May 2017
	A	Class Accumulation (SGD hedged)	26 May 2017
	I	Class Accumulation (SGD hedged)	29 May 2017
	N	Class Accumulation (GBP hedged)	6 July 2017
	I	Class Income (AUD hedged)	11 July 2017
	N	Class Accumulation (EUR hedged)	21 July 2017
	A	Class Income (AUD hedged)	7 September 2017

GENERAL INFORMATION (continued)

For the period to 31 March 2026, the Trust comprised of the following Funds: (continued)

Fund	Type of Units	Launch Date
Preferred Securities Fund (continued)	N Class Income (EUR hedged)	16 March 2018
	A Class Income (CHF hedged)	8 May 2018
	N Class Income (GBP hedged)	6 July 2018
	N Class Accumulation	13 September 2018
	D2 Class Income (HKD)	8 February 2019
	D2 Class Income Plus	2 June 2020
	D2 Class Income Plus (HKD)	2 June 2020
	N Class Accumulation (CHF hedged)	8 February 2021
	A2 Class Income Plus	23 May 2024
	A2 Class Income Plus (SGD hedged) shares	23 May 2024
	I Class Accumulation (GBP hedged)	8 August 2025
Global High Yield Fund	I Class Accumulation	15 March 2004
	A Class Accumulation	25 November 2009
	I Class Accumulation (BRL hedged)	31 January 2014
	I Class Accumulation (EUR hedged)	9 October 2013
	A Class Income	30 June 2014
	A Class Income (AUD hedged)	9 January 2015
	D Class Accumulation	6 February 2015
	F Class Accumulation	24 February 2016
	I Class Income	12 January 2018
	I Class Accumulation (CHF hedged)	28 March 2018
	N Class Income	2 April 2019
	N Class Income (EUR hedged)	25 April 2019
	D2 Class Income Plus	2 June 2020
	D2 Class Income Plus (HKD)	2 June 2020
Global Property Securities Fund	I Class Accumulation (USD hedged)	20 April 2007
	I Class Accumulation	27 November 2008
	I2 Class Income	26 June 2014
	I Class Income (JPY hedged)	18 May 2015
	F Class Accumulation	20 April 2016
	I Class Accumulation (EUR hedged)	12 February 2018
	N Class Accumulation	10 June 2019
	A Class Accumulation (EUR Hedged)	14 June 2019
	D2 Class Income	9 December 2019
	D2 Class Income (HKD)	6 January 2020
	N Class Accumulation (EUR hedged)	17 January 2020
	A Class Accumulation	14 February 2020
	A2 Class Income	2 March 2020
	I Class Accumulation (EUR)	3 June 2020
	I Class Accumulation (GBP hedged)	12 June 2020
	N Class Income	21 August 2020
	D Class Accumulation	8 October 2020
	D Class Income	30 October 2020
	I3 Class Accumulation (SEK)	26 March 2021
	I Class Accumulation (BRL hedged)	4 August 2021
	I Class Income (Quarterly) (USD) Units	27 August 2021
	A2 Class Income (Quarterly) (SGD hedged)	27 August 2021
	A2 Class Income Plus (Quarterly)	26 November 2021
	A2 Class Income Plus (Quarterly) (EUR)	16 December 2021
	D2 Class Income Plus (USD)	3 June 2022

GENERAL INFORMATION (continued)

For the period to 31 March 2026, the Trust comprised of the following Funds: (continued)

Fund	Type of Units	Launch Date
Post Short Duration High Yield Fund	I Class Accumulation (EUR hedged)	1 June 2011
	I Class Accumulation (JPY hedged)	15 June 2011
	I Class Accumulation	1 July 2011
	I Class Accumulation (GBP hedged)	22 January 2015
	I Class Accumulation (CHF hedged)	8 September 2015
	I2 Class Accumulation	6 October 2015
	I2 Class Accumulation (EUR hedged)	6 October 2015
	I2 Class Accumulation (GBP hedged)	6 October 2015
	A Class Accumulation	9 February 2016
	A Class Income	1 March 2016
	I Class Accumulation (SGD hedged)	17 May 2016
	I Class Income	6 December 2016
	N Class Accumulation	31 October 2017
	N Class Accumulation (EUR hedged)	14 November 2017
	D2 Class Income Plus	2 June 2020
	D2 Class Income Plus (HKD)	2 June 2020
	A Class Accumulation (EUR hedged)	5 March 2021
	I2 Class Accumulation (JPY Hedged)	25 April 2025
Origin Global Emerging Markets Fund	I Class Accumulation (GBP)	15 April 2013
	I Class Accumulation	31 January 2014
	F2 Class Accumulation	4 April 2016
	I Class Accumulation (EUR)	7 December 2018
	D Class Accumulation	26 June 2019
	N Class Accumulation	26 June 2019
	A Class Accumulation	11 December 2019
Origin Global Smaller Companies Fund	I Class Accumulation	12 April 2013
	I Class Accumulation (GBP)	12 April 2013
	A Class Accumulation	31 December 2018
	I Class Accumulation (EUR)	24 May 2024
Finisterre Unconstrained Emerging Markets Fixed Income Fund	I Class Accumulation	3 May 2017
	I2 Class Accumulation	3 May 2017
	I Class Accumulation (GBP hedged)	28 June 2017
	I2 Class Accumulation (EUR hedged)	3 November 2017
	I2 Class Income (EUR hedged)	17 April 2018
	I2 Class Income	22 June 2018
	I2 Class Income (GBP hedged)	3 December 2018
	A Class Accumulation (EUR hedged)	24 December 2018
	N Class Income	24 December 2018
	A2 Class Income	24 December 2018
	N Class Accumulation (EUR hedged)	24 December 2018
	A Class Accumulation	17 January 2019
	N Class Accumulation	25 January 2019
	I Class Income	15 February 2019
	N Class Income (SGD hedged)	20 February 2019
	A Class Income (CHF hedged)	20 February 2019
	N Class Accumulation (CHF hedged)	20 February 2019
	I Class Accumulation (EUR hedged)	6 March 2019
	I2 Class Accumulation (GBP hedged)	11 March 2019
	D Class Income	28 March 2019
	I Class Income (EUR hedged)	1 April 2019
	N Class Income (EUR hedged)	10 April 2019
	I Class Income (CHF hedged)	3 May 2019
	D Class Accumulation	28 May 2019

GENERAL INFORMATION (continued)

For the period to 31 March 2026, the Trust comprised of the following Funds: (continued)

Fund	Type of Units		Launch Date
Finisterre Unconstrained Emerging Markets Fixed Income Fund (continued)	I3	Class Accumulation	8 July 2019
	I3	Class Accumulation (EUR hedged)	15 July 2019
	I3	Class Accumulation (GBP hedged)	15 July 2019
	I3	Class Income	17 July 2019
	I	Class Accumulation (CHF hedged)	10 October 2019
	I3	Class Income (EUR hedged)	17 October 2019
	A	Class Income (EUR hedged)	25 October 2019
	F	Class Income	8 January 2020
	A2	Class Income Plus	15 April 2020
	A2	Class Income Plus (EUR hedged)	15 April 2020
	A2	Class Income Plus (SGD hedged)	15 April 2020
	I3	Class Income (SGD hedged)	16 June 2020
	I	Class Accumulation (JPY hedged)	19 August 2020
	N	Class Accumulation (GBP hedged)	13 October 2020
	P2	Class Income Plus	21 October 2020
	I3	Class Accumulation (CHF hedged)	30 October 2020
	A2	Class Income (EUR hedged)	13 January 2021
	A	Class Income	19 January 2021
	A	Class Accumulation (SGD hedged)	19 January 2021
	A	Class Accumulation (CHF hedged)	21 January 2021
	I3	Class Income (CAD)	2 February 2023
	I3	Class Income (GBP hedged)	11 March 2025
	X	Class Accumulation	2 September 2025
	I2	Class Income (CHF hedged)	16 January 2026
	I2	Class Accumulation (CHF hedged)	21 January 2026
U. S. Equity Fund	I	Class Accumulation	15 August 2019
	D	Class Accumulation	10 June 2020
	F	Class Accumulation	10 June 2020
	N	Class Accumulation	10 June 2020
	A	Class Accumulation	28 October 2020
	N	Class Income	13 November 2020
	I3	Class Accumulation (EUR hedged)	1 April 2025
Finisterre VAG Unconstrained EM Fixed Income Fund	I2	Class Accumulation (EUR hedged)	28 April 2020
	I	Class Accumulation	30 June 2020
	I2	Class Income (EUR hedged)	18 August 2020
Finisterre Emerging Markets Debt Euro Income Fund	A	Class Accumulation	28 August 2020
	I	Class Accumulation	28 August 2020
	I	Class Accumulation (CHF hedged)	28 August 2020
	I	Class Accumulation (USD hedged)	28 August 2020
	I2	Class Accumulation	28 August 2020
	N	Class Income	28 August 2020
	X	Class Accumulation (USD hedged)	8 February 2024
	X	Class Income (USD hedged)	8 February 2024
	Z	Class Accumulation	25 May 2024
	Z2	Class Accumulation	17 December 2025
	I2	Class (GBP)	17 December 2025
	N	Class Accumulation	23 December 2025
	I	Class Income	28 January 2026
Global Listed Infrastructure Fund	I	Class Income	15 November 2021
	I	Class Accumulation	15 November 2021
	I	Class Accumulation (CHF hedged)	15 November 2021
	I	Class Accumulation (EUR hedged)	15 November 2021
	N	Class Accumulation	15 November 2021
	Z	Class Accumulation (GBP hedged)	28 January 2026

GENERAL INFORMATION (continued)

For the period to 31 March 2026, the Trust comprised of the following Funds: (continued)

Fund	Type of Units		Launch Date
CCB Principal China New Energy Innovation Fund	I	Class Accumulation	17 May 2023
	A	Class Accumulation	17 May 2023
Principal High Grade Capital Securities Fund	I	Class Accumulation	26 February 2024
	X	Class Income (USD hedged)	26 February 2024
	Z	Class Accumulation	4 October 2024
	Z	Class Income	23 December 2024
	A	Class Accumulation (SEK hedged)	15 December 2025
	Z	Class Accumulation (CHF hedged)	7 January 2026
	Z	Class Accumulation (USD hedged)	15 January 2026
Principal Capital Securities Fund	I	Class Accumulation	13 March 2024
	X	Class Income (USD hedged)	13 March 2024
	A	Class Income	23 April 2024
	A	Class Accumulation	23 April 2024
	I	Class Income	23 April 2024
Global Sukuk Fund	I	Class Accumulation	10 May 2024
	A	Class Income	10 May 2024
	I	Class Income	10 May 2024
	A	Class Accumulation	10 May 2024
	A	Class Income (SGD)	10 May 2024
	I	Class Accumulation (GBP)	10 May 2024
	I	Class Income (GBP)	10 May 2024
	I	Class Income (SGD)	10 May 2024
Islamic Global Multi-Asset Fund	I	Class Accumulation	10 May 2024
	I	Class Income	10 May 2024
	A	Class Accumulation	10 May 2024
	A	Class Income	10 May 2024
	A	Class Income Plus	10 May 2024
	A	Income (SGD)	10 May 2024
	I	Class Accumulation (GBP)	10 May 2024
Islamic Global Responsible Equity Fund	I	Class Accumulation	10 May 2024
	I	Class Accumulation (GBP)	18 June 2025
Global Sustainable Food and Biodiversity Fund	I	Class Accumulation	3 July 2024
	I	Class Income	3 July 2024
	A	Class Accumulation	3 July 2024
	A	Class Income	3 July 2024
Finisterre Emerging Markets Debt High Income Fund	I	Class Accumulation	30 March 2026
	I	Class Income	30 March 2026
	X	Class Accumulation	30 March 2026
	X	Class Income	30 March 2026

GENERAL INFORMATION (continued)

Principal Global Investors (Ireland) Limited (the "Manager") may, with the prior consent of the Central Bank and approval of The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary") and the Board of Directors of the Manager (the "Directors"), add additional Funds.

The financial statements are published on the www.principalglobal.com website. The Directors, together with the Manager and Principal Global Investors, LLC (the "Investment Manager") are responsible for the maintenance and integrity of the financial information included on this website.

PRICES
There will be a single price for buying, selling and switching units in each of the Funds. This will be represented by the Net Asset Value ("NAV") per Unit (less/plus duties and charges where applicable).

DEALING
The dealing deadline (being the time by which subscription and redemption requests for units must be received in Dublin in order for such requests to be dealt with in normal circumstances on a particular dealing day) is 10.00 a.m. (Irish time) on that dealing day. The dealing deadline for requests from Hong Kong investors is 5.00 p.m. (Hong Kong time) on that dealing day. All dealing requests should be addressed to:

Hong Kong-Based Investors:
Principal Investment & Retirement Services Limited
30th Floor, Millennium City 6
392 Kwun Tung Road
Kwun Tong, Kowloon
Hong Kong
Tel: +852 2117 8383
Fax: +852 2918 1461

All Other Investors:
BNY Mellon Fund Services (Ireland)
Designated Activity Company
The Shipping Office
Sir John Rogerson's Quay
Dublin 2
Ireland
Tel: +353 1900 8081

DISTRIBUTIONS AND DISTRIBUTOR STATUS

The Trust Deed provides for the Manager to decide to make, and for the Trustee on each distribution date to make, distributions among holders of income units and income plus units in each of the Funds. It is the intention of the Manager to make distributions to the extent that they are covered by income received from underlying investments. It is also the intention of the Manager that distributions will be declared on 30 September each year or nearest business day for all Income Unit Classes and Income Plus Unit Classes where possible.

Annual distributions will be payable in respect of the A Income Unit Class on the European Equity Fund, the D, I, I2 and N Income Unit Classes on the Global Properties Securities Fund and the N Income Unit Classes on the U.S. Equity Fund, the D2 unit classes on the Preferred Securities Fund; the I, I2, D, N unit classes on The Global Property Securities Fund; The I unit class on the Global Listed Infrastructure Fund, the I unit class on the Islamic Asia Pacific Dynamic Income & Growth Fund; the And I unit class on the Islamic Global Multi-Asset Fund.

Quarterly distributions will be payable in respect of the A, I, D, F, N and P Income Unit Classes on the Preferred Securities Fund, the A, I and N Income Unit Classes on the Global High Yield Fund, A2, A2 Income Plus (Quarterly), I (Quarterly) of the Global Property Securities Fund, the A and I Income Unit Classes on the Post Short Duration High Yield Fund, the A, A2, I, I2, I3, D, F, N Income Unit, A2 and P2 Income Plus Unit Classes on the Finisterre Unconstrained Emerging Markets Fixed Income Fund, the I2 and A2 Income Unit Class on Asian High Yield Fund, the I2 Income Unit Class on the Finisterre VAG Unconstrained EM Fixed Income Fund, the N and X Income Unit Class on the Finisterre Emerging Markets Debt Euro Income Fund, the A, I, X and Z Income Unit Class on the Principal High Grade Capital Securities Fund and the A, I and X Income Unit Class on the Principal Capital Securities Fund, the A and I unit class on the Global Sukuk Fund, the A income class on the Islamic Global Multi-Asset Fund and the I unit class on the Global Sustainable Food and Biodiversity Fund.

Monthly distributions will be payable in respect of the A2 and D2 Income Unit and D2 Income Plus Unit Classes on the Preferred Securities Fund, the D2 and D2 Income Plus Unit Class on the Global High Yield Fund, the D2 and D2 Income Unit Class on the Global Property Securities Fund, D2 Income Plus Unit Classes on the Post Short Duration High Yield Fund.

There were distributions out of capital for the period/year ended:

Fund	31 March 2026 USD	30 September 2025 USD
Global High Yield Fund	34,652	56,638
Global Property Securities Fund	25,195	47,724
Preferred Securities Fund	470,723	634,341
Post Short Duration High Yield Fund	46,295	125,712
Finisterre Unconstrained Emerging Markets Fixed Income Fund	146,819	108,288
Islamic Global Multi-Asset Fund	192	546
Total	**723,876**	**973,249**

Upon the expiry of the period of six years after the relevant Distribution Date, the Holder and any person claiming through, under or in trust for him shall forfeit any right to any distribution not paid, and such amount shall become part of the relevant Fund.

CORPORATE GOVERNANCE

The Board of Directors of the Manager has adopted and applied standards of corporate governance that are consistent with the Irish Funds Code for the period ended 31 March 2026.

CONNECTED PERSONS

The Central Bank of Ireland ("CBI") UCITS Regulations, Section 43(1), Restrictions on transactions with connected persons - requires that any transaction carried out with a UCITS by a distributor, manager, trustee, administrator, Depositary, investment manager, sub-manager and/or associated or group companies of these ("connected persons") must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the Unitholders of the UCITS.

Having regard to confirmations from the Manager's Designated Person for Capital and Financial Management, and the Trustee, the Board of Directors of the Manager is satisfied that there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons, and is satisfied that transactions with connected persons entered into during the period complied with these obligations.

None of the Directors had any interests in the units of the Funds for the period from 1 October 2025 to 31 March 2026.

SIGNIFICANT EVENTS DURING THE PERIOD

Effective 3 November 2025 Nexus Capital Management and Aranda Principal Strategies (a wholly owned subsidiary of Temasek) each acquired a minority ownership stake in Post Advisory Group, LLC alongside Post's senior management team. As part of the transaction, Principal and Nippon Life Insurance Company exited their ownership positions.

Following the acquisition by Jupiter of Origin, the Manager has been reviewing the long-term viability of the Origin Global Emerging Markets Equity Fund. The Manager has assessed there is limited prospect of the Fund growing beyond its current level. It is therefore likely that the Manager will seek to close the Fund in due course and in accordance with the provisions of the Trust Deed.

Prospectus and Supplement updates:

- New Supplement was issued for Global Sustainable Equity Fund, Preferred Securities Fund, Global High Yield Fund, Global Property Securities Fund, Post Short Duration High Yield Fund, Origin Global Emerging Markets Fund, Origin Global Smaller Companies Fund, Finisterre Unconstrained Emerging Markets Fixed Income Fund, U.S. Equity Fund, Finisterre VAG Unconstrained Emerging Markets Fixed Income Fund, Finisterre Emerging Markets Debt Euro Income Fund, Global Listed Infrastructure Fund, CCB Principal China New Energy Innovation Fund, Principal High Grade Capital Securities Fund, Principal Capital Securities Fund, Global Sukuk Fund, Islamic Global Multi-Asset Fund, Islamic Global Responsible Equity Fund and Global Sustainable Food and Biodiversity Fund on 1 October 2025.

- New Supplement was issued for European Equity Fund on 19 January 2026.

Closures during the period:

Fund

- Origin Global Smaller Companies Fund 12 February 2026

Launches during the period:

Fund

- Finisterre Emerging Markets Debt High Income Fund 30 March 2026.

There have been no other significant events affecting the Funds during the period ended 31 March 2026.

SIGNIFICANT EVENTS AFTER THE PERIOD END

On 20 April 2026, as included in a new supplement, amendments to the Principal Capital Securities Fund became effective, including Changes to the Fund's Investment Policy, Investment Restrictions, SFDR Annex, and Comparator Benchmark. The Fund was renamed Principal North American Corporate Hybrid Income Fund. The Fund's base currency changed from Euro to U.S. dollars.

There have been no other significant events affecting the Funds after the period ended 31 March 2026.

Global Sustainable Equity Fund

For the six-month period ending 31 March 2026, the Global Sustainable Equity Fund reported net performance of -3.32% compared to -0.01% for the index, MSCI AC World Index.

Our stock selection in utilities and industrials contributed positively during the period but were offset by our investments in consumer staples and materials. Over the period, Western Digital, SSE, and ASML were the top three contributors. The top detractors over the period were Graphic Packaging, Microsoft, and BellRing Brands. From a country perspective, the United Kingdom and the Netherlands outperformed while the United States and Ireland were weak overall.

The fund intentionally invests in companies that contribute to a sustainable future, conceptualized through 7 of the Sustainable Development Goals (SDGs) introduced by the United Nations. These are targeted through 3 themes: Natural Capital, Social Capital, and Climate Solutions.

Equity markets closed out 2025 following a period of robust performance, accompanied by a clear widening in return dispersion as sector level fundamentals diverged. Artificial intelligence remained the central force shaping equity outcomes, driving unusually high dispersion within technology and prompting a reassessment of long held assumptions. Traditional software business models came under sustained pressure as generative AI challenged pricing power, barriers to entry, and the durability of recurring revenues, while hardware and infrastructure-oriented companies benefited from accelerating capital expenditures tied to GPUs, advanced servers, memory, networking equipment, and data center construction. The backdrop deteriorated quickly in early 2026 as equity markets repriced risk following the escalation of the Iran war. Coordinated U.S. and Israeli strikes in late February resulted in Iranian retaliation across the Middle East, sharply increasing concerns around prolonged disruptions to oil and natural gas flows. European equities came under pressure as higher energy prices threatened margins in manufacturing heavy economies, where input costs represent a larger share of expenses and pricing power is limited. Germany and other export-oriented markets faced heightened earnings uncertainty as rising energy costs collided with thin margins across industrials, chemicals, and transportation. In Asia, Japan and other energy import dependent economies experienced similar pressure, as higher fuel costs weighed on exporters amid slowing global demand. U.S. equities proved relatively more resilient due to lower energy import dependence and greater exposure to services and technology but still weakened as global earnings visibility declined. At the same time, AI related disruption became more evident in corporate behavior as hiring slowed despite limited layoffs, reflecting a shift toward automation and productivity initiatives. This environment widened performance gaps between labor intensive businesses and firms with greater scale, capital intensity, and operating leverage.

European Equity Fund

For the six-month period ending 31 March 2026, the European Equity Fund reported net performance of 1.04% compared to 3.21% for the index, MSCI Europe Index.

Stock selection in consumer discretionary and industrials contributed positively during the period which offset investments in health care and energy. Over the period, ASML, BP, and Novo Nordisk were the top three contributors. The top detractors over the period were Icon, Royal Dutch Shell, and Dassault Systemes. From a country perspective, Germany and the Netherlands outperformed while the United States and the United Kingdom were weak overall.

The fund invests in European businesses that the team believe are becoming better as a result of positive change catalysts and aims to identify dislocations between market expectations and the team's assessment of free cash flow growth.

Equity markets closed out 2025 following a period of robust performance, accompanied by a clear widening in return dispersion as sector level fundamentals diverged. European equity exposure continued to benefit from more reasonable starting valuations, improving earnings momentum, and favorable currency translation. Artificial intelligence remained the central force shaping equity outcomes, driving unusually high dispersion within technology and prompting a reassessment of long held assumptions. Traditional software business models came under sustained pressure as generative AI challenged pricing power, barriers to entry, and the durability of recurring revenues, while hardware and infrastructure-oriented companies benefited from accelerating capital expenditures tied to GPUs, advanced servers, memory, networking equipment, and data center construction. That backdrop deteriorated quickly in early 2026 as equity markets repriced risk following the escalation of the Iran war. European equities came under pressure as higher energy prices threatened margins in manufacturing heavy economies, where input costs represent a larger share of expenses and pricing power is limited. Germany, the Netherlands, and other export-oriented markets faced heightened earnings uncertainty as rising energy costs collided with thin margins across industrials, chemicals, and transportation. At the company level, the shock exposed meaningful differences in cost sensitivity, as firms with longer energy procurement cycles, limited hedging, or rigid customer contracts faced more immediate margin pressure. Earnings revisions reflected not only higher input costs but also growing caution around order visibility, particularly where customers delayed capital spending or pushed back on pricing. These dynamics accelerated differentiation within sectors, as the market favored businesses better positioned to absorb cost volatility or offset pressure through pricing discipline. By quarter end, European equities reflected a more cautious stance, with performance increasingly driven by company specific earnings resilience rather than broader country level dynamics.

Preferred Securities Fund

For the six-month period ending 31 March 2026, the Preferred Securities Fund reported net performance of 0.30% compared to 0.36% for the index, Bloomberg Global Aggregate Corporate Index.

Canadian Bank Limited Recourse Capital Notes were the strongest performing segment of the portfolio in the period. Additional Tier 1 contingent convertible and corporate hybrids also performed well.

In the period we made a concerted effort to increase the current yield of the portfolio. We were sellers of lower coupon/short call paper and switched into current coupon/higher coupon longer duration paper. As a result we were able to increase current income in the portfolio by about 40 bps while also adding to duration. Of late, given the move up in rates and the widening of spreads, duration and carry has become attractive. Given the cheapness in $25 par preferreds we were net buyers of the paper. Supply in corporate hybrids has been quite robust and has allowed us to diversify our strategies away from Financials.

Given the macro environment, AI disruption and private credit stresses and historically tight spreads, the path of least resistance for spreads is seemingly wider. We have seen spreads leaking out in February and March. We would expect spreads to continue to be under stress given the war in Iran and private credit stresses. A wider spread environment into a flight to quality in Treasuries is the base case scenario but a situation where Treasuries also sell off and the safe haven asset becomes gold would result in pressure on prices. Large banks remain well-capitalized, with ratios comfortably above regulatory minimums, supported by resilient asset quality. Insurers maintain healthy capital positions and high-quality investment portfolios, though select firms exhibit elevated private and structured asset exposures. Property and casualty re/insurers continue to address elevated claims through disciplined underwriting and reserving. The ongoing war with Iran is the big wildcard in markets. We have seen a pull-back in equity markets, rise in energy prices and a sell-off in Treasuries due to the implication of higher inflation if high energy prices were to persist. This is still a developing situation and we are hopeful that this will be a transitory geo-political event which will not have a lasting impact on global markets.

Global High Yield Fund

For the six-month period ended 31 March 2026, the Global High Yield Fund reported net performance of 0.43% compared to 0.69% for the index, ICE BofA Global High Yield USD Hedged Index.

Security selection was the primary driver of underperformance during the semi-annual period, with the largest impact coming from an overweight position to Eagle Intermediate Global Holding. Additional detractors included overweight positions in Linx Capital, LABL Inc., and 888 Acquisitions, as well as unfavorable capital structure positioning in Altice Financing SA. Somewhat offsetting the underperformance included overweight positions in Consolidated Energy Finance SA, Northern Oil & Gas Inc., Uniti Group LP, CSN Resources SA, and Chord Energy Corp. While sector allocation also detracted from performance-due to underweight exposure to the energy sector and overweight exposure to the healthcare sector-its impact was more modest. From a credit quality perspective, an underweight to BB-rated securities and overweights to single-B and CCC-rated securities further weighed on performance, with CCCs having the greater negative effect.

At the end of the semi-annual performance period, the fund matched the yield of its index, albeit with an average portfolio credit quality of B+ versus the benchmark's BB-. The duration of the fund was slightly shorter than the index by approximately a quarter of a year. Within capital structures, the fund maintained a higher allocation to senior secured securities compared to the index. Geographically, the fund remained overweight the North America region and underweight Emerging Markets. From a sector perspective, the fund held overweight positions in the Healthcare and Financial Services sectors, while maintaining underweights in Energy and Utilities.

Given stable high yield fundamentals, softened technicals, but now-attractive valuations, constructive credit selection is paramount to navigating near-term volatility and the risk of an extended conflict in the Middle East. Focus has centered on issuers with durable cash flows and manageable direct and indirect exposures to rapidly rising energy costs and raw material supply constraints stemming from the affected region. Maintaining flexible portfolio positioning with adequate liquidity remains essential in volatile environments like the current one. From a sector perspective, consumer discretionary-facing credits, such as automotive, leisure, and travel, are viewed as vulnerable given mounting pressure on household budgets, while defensive sectors such as banks and select consumer non-cyclicals are preferred. Technology remains a nuanced space, with software companies carrying idiosyncratic AI disintermediation risk, though select data center credits have emerged as more compelling given robust infrastructure demand and an accelerating buildout.

Global Property Securities Fund

For the six-month time-period ending 31 March 2026, the Global Property Securities Fund reported net performance of -1.00% compared to 0.29% for the index, FTSE EPRA Nareit Developed NR USD.

The portfolio lagged the benchmark over the trailing six months, on weak selection. An underweight to U.S. industrial sector proxy hurt as the company reported green shoots of a recovery. An overweight to a UK student housing stock which reported a disappointing operating outlook detracted from performance. The overweight to US single family as the politicization of housing affordability weighed on residential REITs broadly. In Australia, an overweight to technology-exposed stocks detracted amid concerns around the sustainability of the AI trade and reduced visibility on customer acquisition. Contribution came from an overweight to US data centers and US healthcare both of which reported strong earnings.

The strategy strives to deliver consistent and attractive risk-adjusted excess total returns over the long term by focusing on constructing benchmark-differentiated portfolios with our sources of potential alpha broadly diversified and investing in listed equity of REITs, REOCs, and other real estate companies that own income-producing property, develop real estate assets or perform other property related activities in global markets.

The equity markets and the US economy have weathered headwinds from rising geopolitical tensions, trade war fears, and weaker labor market better than expected although this will now be tested by the conflict in the Middle East. In the near term, the outcome is likely to be stagflationary given the shock from higher energy costs leading to demand destruction. Initially, central banks are likely to focus on the inflationary consequences of the shock, potentially resulting in many central banks being on hold or even hiking rates. Balancing the growth versus inflationary consequences however will be challenging and at some point, the growth part of the equation will regain favor, likely resulting in a pivot back to rate cuts as the deflationary impact from demand destruction more than offsets the risk of inflation expectations becoming entrenched. Although a prolonged stagflationary outlook is not healthy for REITs and indeed all risk assets, the global economy today is in a much more precarious position than the previous COVID reopening inflation surge of 2022. Policy rates today are generally closer to neutral; wage pressures are much less of a concern, the fiscal impulse is much smaller, and the specter is a real risk to job creation. REITs can therefore play an invaluable role as a defensive hedge against the demand destruction from a protracted conflict or closure of the Hormuz which would make lower rates in the not-too-distant future an eventuality. The conflict will also create opportunities for bottom-up investors. Not all regions of the world will be equally impacted – net energy importing regions will be impacted harder than others.

Post Short Duration High Yield Fund

For the six-month period ending 31 March 2026, the Post Short Duration High Yield Fund reported net performance of 0.66% compared to 1.40% for the index, ICE US Treasury 1-3 Year Bond Index.

Short duration high quality high yield generated positive absolute returns over the six-month period but underperformed the benchmark. Positive absolute returns were generated despite increased market volatility in the first quarter of 2026. The loan exposure outperformed the bond exposure within the portfolio, while higher quality BB rated positions outperformed lower rated single B positions.

Entering the fourth quarter of 2025, the portfolio remained focused on what we perceived to be higher quality names given that we believed the market could be susceptible to a pullback. In January and February of 2026, the funds exposure to Technology was susceptible to elevated volatility due to AI disintermediation concerns, but in March, the funds conservative positioning proved beneficial given the volatility associated with the military actions in the Middle East. For the full six-month period, banks loans outperformed, higher rated assets outperformed, Consumer Non-Cyclical and Energy related assets outperformed, while Technology related assets underperformed.

While we would welcome increased clarity as to the length and severity of the US' military conflict with Iran, it remains uncertain as to when we will get more clarity and whether or not the information is definitive and investible. Therefore, we believe caution is warranted given the challenges in accurately predicting important variables such as interest rates, inflation, commodity prices, and Fed Policy. Fortunately, most companies in the high yield and loan universe benefit from solid operations and meaningful financial flexibility which should provide a buffer to the broader geopolitical volatility. With the above considerations, we believe it's prudent to be cautious with credit selection but not fearful of maintaining exposure to the market given the attractive yields. We remain focused on higher quality issuers with less cyclically sensitive operations and solid fundamentals to reduce the volatility often associated with uncertainty, while at the same time remaining close to fully invested.

Origin Global Emerging Markets Fund

For the six-month period ending 31 March 2026, the Origin Global Emerging Markets Fund reported net performance of 7.65% compared to 4.56% for the index, MSCI Emerging Markets Net TR Index.

The fund benefitted from strong stock selection in the Information Technology & Industrials sectors partially offset by weaker selection in Health Care & Communication Services. Viewed through a country lens stock selection was strongest in Taiwan & China, with the fund's holdings underperforming in Korea, Brazil & South Africa.

At period end the Information Technology & Financials sectors were the largest overweights, and Energy & Consumer Discretionary the largest underweights. The fund is overweight in Taiwan & China, whilst underweight India & Saudi Arabia.

As ever we do not seek to forecast, however we remain true to our discipline of focussing on stocks embodying our 4 key characteristics. The portfolio positioning reflects this.

Origin Global Smaller Companies Fund

For the truncated period of 1 October 2025 to 12 February 2026, the PGIF Origin Global Smaller Companies Fund reported net performance of 11.52% compared to 11.18% for the index, MSCI AC World Small Cap Net TR Index. The fund was closed on 12 February.

Through to closure positive stock selection in Emerging Markets was the greatest contributor, offset by negative stock selection in North America & Japan. Materials contributed the greatest relative outperformance along with Information Technology, with Industrials and Financials the laggards.

The fund is now closed.

Finisterre Unconstrained Emerging Markets Fixed Income Fund

For the six-month period ending 31 March 2026, the Finisterre Unconstrained Emerging Markets Fixed Income Fund reported a net performance of 2.62%.

Performance over the period has been dominated by the recent events playing out across the Middle East, as the conflict continues to have an impact on asset markets. We feel that out of this crisis, not enough has been priced by DM equities and spreads in terms of the next few months' impact on global supply chains, growth/inflation trade offs or fiscal pressures in some countries. Reported earnings and cashflows should show the true impact in 2Q and 3Q. Yet, this is unlikely to lead to an outright market panic, since this will only show up progressively in the data releases. For EMs this means that we are transiting from a "goldilocks" moment to a more differentiated environment for a few months. Value has emerged in certain segments, and EMD also offers clear winners from the situation. This should warrant a more differentiated approach, but overall maintain the performance potential alive for the rest of the year, mostly from Income and idiosyncratic situations. The main contributors to the absolute Fund performance were our positions in Latin America, specifically Venezuela and Argentina, followed by South Africa (local) and Nigeria (local t-bills). The detractors from performance over the period were largely limited to our structural credit hedges against our long EM corporate and "income" holdings, as well as our FX positions in Colombia and Korea.

The fund is an active, unconstrained, adaptive, long-biased, benchmark-agnostic multi-EMD fixed income strategy. The fund is an all-weather EMD strategy, with an objective to capture 90% of EMD market upside, for 50% of its volatility and less than 50% of downside.

Going forward, the new macro reality we are likely to face for the next few months, is one of higher energy prices, some necessary tightening in financial conditions and global demand, more conservative central banks, but a still range bound USD, amidst prospects of a progressive global recovery from the recent disruptions. We are somehow back to the pre-War environment where we expected 2026 EMD returns to be driven by a combination of income and "Alpha" generation. If anything, the potential for differentiation, relative value ideas, value opportunities or special situations has only increased with the recent events. Counting on ongoing interest for our asset class in coming months this remains an attractive space to generate performance in 2026.

U. S. Equity Fund

For the six-month period ending 31 March 2026, the U.S. Equity Fund reported net performance of -3.25% compared to -2.04% for the index, Russell 1000 Index.

Stock selection in information technology and health care contributed positively during the period but were offset by investments in materials and consumer discretionary. Over the period, Western Digital, Lam Research, and Oracle were the top three contributors. The top detractors over the period were Micron Technology, Fair Isaac, and Johnson & Johnson.

The investment strategy of the Fund is to seek long-term growth of capital by investing primarily in stocks of U.S. large cap companies. The Fund seeks to achieve its objective by generally investing at least 80% of its net asset value in "Equity and Equity Related Securities" of companies which are incorporated and/or listed on stock exchanges in the United States

As we move through 2026, Artificial Intelligence continues to dominate conversations with investors struggling to determine who benefits and who is at risk as AI further infiltrates our economy and daily activities. While investors have gravitated toward many infrastructure names, we believe the indiscriminate sell off of software companies is extreme as there are companies with proprietary data and critical platforms that are likely to not just remain relevant but benefit from the continued rollout of AI tools and services. However, we are in the camp that AI is going to be transformative, so this is not the time to blindly buy the group that is underperforming. It's our priority to do the fundamental work and come to our own conclusions regarding which companies will benefit and which ones are truly at risk. Major technological transitions like AI are fraught with opportunity and risk, and it's our job as fundamental investors to separate the wheat from the chaff. This is as true for the technology companies themselves as it is for private credit and other companies that are also exposed to the transformation. As we come up against the one-year anniversary of the Liberation Day tariff announcements, we find ourselves faced with a new geopolitical challenge, the war in Iran. Exogenous events like war are a reminder of the importance of sector neutrality and risk management through ownership of competitively advantaged, cash-generating businesses. We don't claim any unique insight into the depth or duration of the war, but we do know that risk increases with both depth and duration, and we'd prefer to invest with companies that have the balance sheets and business models that will sustain through a period of heightened inflation and potential pressure on consumer spending. While we absolutely want to maximize returns for our clients, our first priority is preservation of capital, and we're not in the business of going out the risk curve, especially in an increasingly uncertain environment.

Finisterre VAG Unconstrained EM Fixed Income Fund

For the six-month period ending 31 March 2026, the Finisterre VAG Unconstrained EM Fixed Income Fund reported a net performance of 0.43%.

Performance over the period has been dominated by the recent events playing out across the Middle East, as the conflict continues to have an impact on asset markets. We feel that out of this crisis, not enough has been priced by DM equities and spreads in terms of the next few months' impact on global supply chains, growth/inflation trade offs or fiscal pressures in some countries. Reported earnings and cashflows should show the true impact in 2Q and 3Q. Yet, this is unlikely to lead to an outright market panic, since this will only show up progressively in the data releases. For EMs this means that we are transiting from a "goldilocks" moment to a more differentiated environment for a few months. Value has emerged in certain segments, and EMD also offers clear winners from the situation. This should warrant a more differentiated approach, but overall maintain the performance potential alive for the rest of the year, mostly from Income and idiosyncratic situations. The main contributors to the absolute Fund performance were our positions in South Africa (local) and Nigeria (local t-bills). The detractors from performance over the period were largely limited to our structural credit hedges against our long EM corporate and "income" holdings, as well as our FX positions in Colombia and Korea.

The fund is an active, unconstrained, adaptive, long-biased, benchmark-agnostic multi-EMD fixed income strategy. The fund is an all-weather EMD strategy, with an objective to capture 90% of EMD market upside, for 50% of its volatility and less than 50% of downside. The fund can only invest in fixed income instruments rated at least B- by Standard & Poor's or Fitch, or B3 by Moody's or if unrated, deemed by the Sub-Investment Manager to be of comparable quality.

Going forward, the new macro reality we are likely to face for the next few months, is one of higher energy prices, some necessary tightening in financial conditions and global demand, more conservative central banks, but a still range bound USD, amidst prospects of a progressive global recovery from the recent disruptions. We are somehow back to the pre-War environment where we expected 2026 EMD returns to be driven by a combination of income and "Alpha" generation. If anything, the potential for differentiation, relative value ideas, value opportunities or special situations has only increased with the recent events. Counting on ongoing interest for our asset class in coming months this remains an attractive space to generate performance in 2026.

Finisterre Emerging Markets Debt Euro Income Fund

For the six-month period ending 31 March 2026, the Finisterre Emerging Markets Debt Euro Income Fund reported a net performance of 0.96%.

Performance over the period has been dominated by the recent events playing out across the Middle East, as the conflict continues to have an impact on asset markets. We feel that out of this crisis, not enough has been priced by DM equities and spreads in terms of the next few months' impact on global supply chains, growth/inflation trade offs or fiscal pressures in some countries. Reported earnings and cashflows should show the true impact in 2Q and 3Q. Yet, this is unlikely to lead to an outright market panic, since this will only show up progressively in the data releases. For EMs this means that we are transiting from a "goldilocks" moment to a more differentiated environment for a few months. Value has emerged in certain segments, and EMD also offers clear winners from the situation. This should warrant a more differentiated approach, but overall maintain the performance potential alive for the rest of the year, mostly from Income and idiosyncratic situations. The main contributors to the absolute Fund performance were our positions in South Africa (local) and Nigeria (local t-bills).

The fund seeks to capture income opportunities from hard and local currency EM bonds, making full use of the EUR-dominated EMD universe, alleviating hedging costs for non-USD investors with a targeted 3-5% current yield.

Going forward, the new macro reality we are likely to face for the next few months, is one of higher energy prices, some necessary tightening in financial conditions and global demand, more conservative central banks, but a still range bound USD, amidst prospects of a progressive global recovery from the recent disruptions. We are somehow back to the pre-War environment where we expected 2026 EMD returns to be driven by a combination of income and "Alpha" generation. If anything, the potential for differentiation, relative value ideas, value opportunities or special situations has only increased with the recent events. Counting on ongoing interest for our asset class in coming months this remains an attractive space to generate performance in 2026.

Global Listed Infrastructure Fund

For the six-month period ending 31 March 2026, the Global Listed Infrastructure Fund reported net performance of 9.59% compared to 9.00% for the index, FTSE Global Core Infrastructure 50/50 Index.

The portfolio modestly outperformed its benchmark with security selection the primary driver of relative returns, led by utilities and supported by energy infrastructure, while communications and select transportation exposures were headwinds. North American utilities were a principal contributor over the six-month period. In EMEA, utilities stock selection also contributed positively over the period. An overweight to an electricity transmission operator benefited from improving regulation and renewed enthusiasm for German electricity network regulation reform, while UK utilities benefitted from falling gilt yields during the period. Two Asian tower stocks also detracted as they were hurt by a combination of concerns over Indonesia's potential removal from MSCI's emerging markets indices and lackluster fundamentals. Selection within Australian and Asia Pacific transportation represented further drags on portfolio performance.

The Fund seeks total return, and seeks to achieve its objective by investing, under normal circumstances, at least 80% of its net assets, plus any borrowings for investment purposes, in securities issued by listed infrastructure companies that are subject to the sub-advisor's sustainable investing strategy.

Equity markets and the U.S. economy have so far proven more resilient than expected in the face of rising geopolitical tensions, trade war risks, and a softening labor market, though this resilience will now be tested by the escalation in the Middle East. In the near term, we expect higher energy costs to weigh on growth through demand destruction while simultaneously pushing inflation higher. Central banks are therefore likely to initially prioritize the inflationary impulse, keeping policy on hold or, in some cases, tightening further. Over time, however, the growth implications should dominate, with demand destruction exerting a deflationary offset that ultimately shifts the balance back toward rate cuts as concerns around entrenched inflation expectations fade. While a prolonged stagflationary outlook is not healthy for many risk assets, listed infrastructure is likely to prove relatively resilient given energy exposure materially above broader equity benchmarks and the ability of many companies to pass through inflation to end users either explicitly or with some modest lag. Long-term business fundamentals for listed infrastructure companies remain robust. Increasing power demand, the energy transition and electrification are related structural tailwinds for many infrastructure companies. Demographic growth and technological innovation provide further support for the asset class.

CCB Principal China New Energy Innovation Fund

For the six-month period ending 31 March 2026, the CCB Principal China New Energy Innovation Fund reported net performance of -1.01% compared to 8.90% for the index, CSI New Energy Index.

During the reporting period, the Fund underperformed its benchmark. Fund performance was primarily dragged down by selection of individual stocks. New energy vehicles manufacturers were impacted by intensifying market competition and weaker-than-expected sales data; meanwhile, new energy vehicles component suppliers were under pressure of low-priced orders from downstream manufacturers. In addition, some companies reported Q1 earnings that missed expectations. These factors adversely impacted the Fund's performance.

As of the end of the reporting period, the Fund remained overweight in the new energy vehicles and energy storage sectors, and underweight in the PV sector, and maintained a neutral allocation for other sub-sectors. We believe that the accelerating growth in lithium battery demand and global energy price hikes will continue to bolster the fundamentals of the new energy vehicles sector. Moreover, considering the strong power demand from AI, companies related to AI data center backup power (in the energy storage and power equipment sub-sectors) are expected to benefit. Geopolitical factors (such as U.S.-Iran conflicts and U.S.-China talks) have a significant impact on the market. We expect that high oil prices will persist for a long time, and the new energy industry will benefit from this trend from the structural perspective. Therefore, we have increased our allocation to the new energy vehicles and energy storage sectors, which exhibit the rationale for energy substitution.

For the new energy industry, investment in 2026 will focus on the triple resonance of supply-demand cycle reversals, technological singularities, and policy/geopolitical restructuring. Energy storage is poised for explosive growth due to the implementation of capacity power pricing, which addresses profitability pain points, coupled with the rigid demand for AI-related storage. Power equipment will directly benefit from the wave of AI data center construction and the "15th Five-Year Plan" grid investment. The new energy vehicles sector is entering a decisive phase of "intelligent transformation"; the popularization of smart driving and the total cost of ownership economic benefits of commercial vehicle electrification will collectively drive the industry from total volume expansion to structural profitability recovery. In the lithium battery field, lithium carbonate shortages are driving price rebounds, while the opening year of solid-state battery industrialization enhances the supply chain's pricing power. In the photovoltaic industry, as "anti-involution" measures accelerate the clearing of excess capacity, space-based photovoltaics (catalysed by SpaceX Starlink construction) and BC battery technology iterations will become core growth drivers.

Principal High Grade Capital Securities Fund

For the six-month period ending 31 March 2026, the High Grade Capital Securities Fund reported net performance of 1.09% compared to -0.73% for the index, ICE Bofa Euro Corporate Senior Index.

The Bank subordinated debt in the portfolio performed best, followed by Insurance subordinated debt and corporate hybrids. Markets performed strongly until February before pulling back in March due to the Iran conflict. In March, spreads moved wider over the period along with a move higher in rates given the conflict in Iran. The disruption in supply has caused energy prices to climb, resulting in falling equity prices and rising government yields. In the Eurozone, the sentiment went from pricing in about half a rate cut over the course of the year to about 2.8 rate hikes, which is an astonishing turnaround. Markets seem to be taking the long view on this energy supply disruption and are assuming that the energy price increases are not necessarily temporary but more of a longer lasting structural shift. One that will fuel inflation and result in a stagflationary economic environment.

Given the move upwards in rates, we took the opportunity to sell shorter duration bonds and add to longer duration ones. In banks and insurance we added longer duration bonds. In Corporate hybrids we once again chose to add to duration. Our allocation to Insurance and Corporate hybrids increased at the expense of Bank paper this period as we emphasized yield and duration.

There has been a dramatic turn around in inflation expectations in the Eurozone and investors are now pricing in almost 2.8 rate hikes in 2026. In our opinion this might be an overreaction and we will view this as an opportunity to add to duration and pick up yield and carry in the process. We remain constructive on the credit quality of the banks and Insurance companies that we invest in going into 2026. Within the subordinated debt asset class, we would rather be invested higher up in the capital structure in tier 2 bonds over tier 1 bonds. Spreads between tier 2 and tier 1 are quite compressed and we believe that investors are better off in the safer harbor of investment grade bank securities and insurance tier 2 and investment grade corporate hybrids vs additional tier 1 contingent convertibles and high yield in this period of heightened geo-political uncertainty.

Principal Capital Securities Fund

For the six-month period ending 31 March 2026, the Capital Securities Fund reported net performance of -0.54% compared to -0.73% for the index, ICE Bofa Euro Corporate Senior Index.

The additional tier 1 contingent convertible bonds in the portfolio performed strongly, as did corporate hybrids and bank and insurance subordinated debt bonds. Markets performed strongly until February before pulling back in March due to the Iran conflict. In March, spreads moved wider over the period along with a move higher in rates given the conflict in Iran. The disruption in supply has caused energy prices to climb, resulting in falling equity prices and rising government yields. In the Eurozone, the sentiment went from pricing in about half a rate cut over the course of the year to about 2.8 rate hikes, which is an astonishing turnaround. Markets seem to be taking the long view on this energy supply disruption and are assuming that the energy price increases are not necessarily temporary but more of a longer lasting structural shift. One that will fuel inflation and result in a stagflationary economic environment.

The fund is positioned as a diversified portfolio of Euro Capital Securities. It has on average 59 issuers and 75 securities. On average the portfolio has a BBB rating (using the best of three). From an Industry perspective, the portfolio has 46% in Banks and 14% in Insurance with remainder of the portfolio in corporate hybrids.

There has been a dramatic turn-around in inflation expectations in the Eurozone and investors are now pricing in almost 2.8 rate hikes in 2026. In our opinion this might be an overreaction and we will view this as an opportunity to add to duration and pick up yield and carry in the process. Investors are now getting paid to hold European duration, which wasn't the case over much of the past decade.

Given recent spread widening and rate increases, coupon carry in subordinated bonds should allow the asset class to continue to outperform investment grade corporates despite an outlook for increased inflation via higher energy prices and geo-political instability. Recent growth in data center spending and the resulting need for Utilities to power this data center growth has resulted in a 'Capex super cycle' in Utilities especially in the US. Utilities have used hybrid capital as a means to fund this growth and to manage their cost of capital and support investment ratings. This is a strong positive development for investors in the subordinated debt asset class as it allows investors to diversify away from financials and also pick up spread in the process. We remain constructive on the credit quality of the Banks and Insurance companies that we invest in going into 2026. Within the Subordinated debt asset class, we would rather be invested higher up in the capital structure in tier 2 bonds over tier 1 bonds. Spreads between tier 2 and tier 1 are quite compressed and we believe that investors are better off in the safer harbor of investment grade bank securities and insurance tier 2 and investment grade corporate hybrids vs additional tier 1 contingent convertibles and high yield in this period of heightened geo-political uncertainty.

Global Sukuk Fund

For the six-month period ending 31 March 2026, the Global Sukuk Fund reported net performance of -1.89% compared to -2.44% for the index, Dow Jones Sukuk Price Return Index.

Within the period the Global Sukuk market weakened in absolute terms in tandem with US Treasuries, mainly due to the US-Israel-Iran war in March 2026. The fund outperformed the benchmark in the period with contributors to performance including the Malaysia sovereign due to its position as an energy exporter, as well as defensive sectors such as telecommunications. The fund's holdings in property sukuk weighed on performance in March 2026, as they were impacted by weaker investor sentiment amid the US-Israel-Iran war despite maintaining strong credit profiles.

The US Treasury market weakened from mid-October 2025 to January 2026, with 10-year yields rising 29bps from 3.95% to 4.24%, weighed by better-than-expected US economic data. In February, yields plummeted back to 3.94% due to weak US employment data, before rising 38bps to 4.32% at end-March. The movement in March was triggered by concerns over rising inflation, amid soaring commodity prices following the Strait of Hormuz closure. During the period under review, Global Sukuk yields rose in tandem with US Treasuries. Meanwhile, the US Fed cut rates by 25bps each in October and December 2025 and held them unchanged at 3.50-3.75% in 1Q2026.

The outlook for the Global Sukuk and broader fixed income market largely hinges on the duration of the US-Israel-Iran war. In the US, a sustained energy shock may seep into economic fundamentals, potentially altering the Fed's policy trajectory and heightening the risk of a downturn. Meanwhile, the economic impact on GCC countries is expected to remain contained, supported by their massive cumulative sovereign wealth assets and FX reserves of more than USD 6.5 trillion. This will provide substantial buffer against domestic and external shocks, helping to underpin longer-term macroeconomic stability. While a ceasefire is currently in effect and negotiations between the US and Iran are ongoing, the situation remains highly fluid. We will remain vigilant and adopt a nimble investment strategy to navigate this volatile market environment, while remaining more defensive with higher cash levels until more clarity emerges.

Islamic Global Multi-Asset Fund

For the six-month period ending 31 March 2026, the Islamic Global Multi-Asset Fund returned –1.51%.

In the period the fund's equity overweight and gold allocation aided performance while the sukuk sleeve detracted. Stock selection within the equity was weak. Global equity markets extended the rally over the last six months but reversed sharply lower in Mar'26 with geopolitical shock triggering a regime shift across assets. As the Iran conflict effectively shut down the Strait of Hormuz, Brent crude prices rose toward USD 120 a barrel, the highest level since June 2022. Over the period, commodities sectors such as energy & materials and defensive sectors such as utilities, healthcare and consumer staples outperformed. US underperformed other developed markets on the style rotation out of US growth while Korea & Taiwan and Latam led the rally in the emerging markets. Sukuk credit spreads widened while US Treasury 10yr yield rose +17bps to 4.32%. US dollar strengthened against major DM FX. Precious metals witnessed a choppy Q1'26 but remained trending upward, hitting record highs.

The fund is a total return strategy with a strategic asset allocation of 50% equity, 50% sukuk. Tactically equity related securities can be up to 75% of Fund's NAV and Sukuk can be up to 85% of Fund's NAV. The investment process and dynamic asset allocation view that underpins the strategy is based on expectations (economic growth expectations, inflation expectations etc).

Recent economic data continues to suggest US economy remains resilient though heightened geopolitical risks and higher energy prices add uncertainty for the global economy. On easing fiscal & monetary policy, rising corporate capex and solid corporate and household balance sheet, we continue to believe US equity has a structural advantage over other developed markets despite some near-term headwinds. We have a positive view over Japan in the near term on further expansionary fiscal policies under Takaichi's administration. In China, we believe a stronger equity market aligns with policymakers' interest to restore consumers' confidence on the economy through wealth effect. On the other hand, European equities lag clear catalysts for sustained earning delivery, fragile political situation and lingering budget concerns might complicate the growth picture. Geopolitical selloffs have historically proven good entry points. We topped up our gold allocation on pullback as we believe the structural thesis of gold on central bank demand and falling rate remains intact after the clearance of the speculative position. We will be nimble in the positioning upon geopolitical developments, unfolding policies of the US administration & global central banks and development in inflation & growth dynamics.

Islamic Global Responsible Equity Fund

For the six-month period ending 31 March 2026, the Islamic Global Responsible Equity Fund reported net performance of -3.38% compared to 5.12% for the index, MSCI ACWI Islamic Index.

Stock selection in consumer staples contributed positively during the period but were offset by our investments in health care and materials. Over the period, Microsoft, SK Hynix, and Samsung Electronics were the top three contributors. The top detractors over the period were Intuit, Nemetschek, and ServiceNow. From a country perspective, South Korea and the Netherlands outperformed while the United States and Japan were weak overall.

The fund's objective is to deliver outperformance over the MSCI ACWI Islamic index via a globally diversified portfolio of companies. The fund intentionally invests in companies that contribute to a sustainable future, conceptualized through the Sustainable Development Goals (SDGs) introduced by the United Nations.

Equity markets closed out 2025 following a period of robust performance, accompanied by a clear widening in return dispersion as sector level fundamentals diverged. Artificial intelligence remained the central force shaping equity outcomes, driving unusually high dispersion within technology and prompting a reassessment of long held assumptions. Traditional software business models came under sustained pressure as generative AI challenged pricing power, barriers to entry, and the durability of recurring revenues, while hardware and infrastructure-oriented companies benefited from accelerating capital expenditures tied to GPUs, advanced servers, memory, networking equipment, and data center construction. The backdrop deteriorated quickly in early 2026 as equity markets repriced risk following the escalation of the Iran war. Coordinated U.S. and Israeli strikes in late February resulted in Iranian retaliation across the Middle East, sharply increasing concerns around prolonged disruptions to oil and natural gas flows. European equities came under pressure as higher energy prices threatened margins in manufacturing heavy economies, where input costs represent a larger share of expenses and pricing power is limited. Germany and other export-oriented markets faced heightened earnings uncertainty as rising energy costs collided with thin margins across industrials, chemicals, and transportation. In Asia, Japan and other energy import dependent economies experienced similar pressure, as higher fuel costs weighed on exporters amid slowing global demand. U.S. equities proved relatively more resilient due to lower energy import dependence and greater exposure to services and technology but still weakened as global earnings visibility declined. At the same time, AI related disruption became more evident in corporate behavior as hiring slowed despite limited layoffs, reflecting a shift toward automation and productivity initiatives. This environment widened performance gaps between labor intensive businesses and firms with greater scale, capital intensity, and operating leverage.

Global Sustainable Food and Biodiversity Fund

For the six-month period ending 31 March 2026, the Global Sustainable Food and Biodiversity Fund reported net performance of -6.28% compared to 20.66% for the index, S&P Global Agribusiness Equity Index.

Our stock selection across industrials, consumer staples, and IT contributed negatively during the period. The top detractors over the period were Bunge Global, Graphic Packaging, and Stantec. From a country perspective, Brazil outperformed while the United States and Canada were weak overall.

The fund is a fundamental high conviction thematic long-term global equity strategy, leveraging proprietary Sustainable Development Goal (SDG) tool for idea generation. It is focused on investing in companies spanning the food and agriculture value chain "from seed to table and beyond" and targets biodiversity impact by investing in companies that deliver solutions to improve or lower negative biodiversity outcomes for their customers and that can materially improve or lower negative biodiversity outcomes through their business policies.

Equity markets closed out 2025 following a period of robust performance, accompanied by a clear widening in return dispersion as sector level fundamentals diverged. International equity exposure continued to benefit from more reasonable starting valuations, improving earnings momentum, and favorable currency translation, particularly across Europe and select emerging markets, while U.S. equity performance leaned more heavily on domestically driven investment themes. Artificial intelligence remained the central force shaping equity outcomes, driving unusually high dispersion within technology and prompting a reassessment of long held assumptions. Traditional software business models came under sustained pressure as generative AI challenged pricing power, barriers to entry, and the durability of recurring revenues, while hardware and infrastructure-oriented companies benefited from accelerating capital expenditures tied to GPUs, advanced servers, memory, networking equipment, and data center construction. The backdrop deteriorated quickly in early 2026 as equity markets repriced risk following the escalation of the Iran war. Coordinated U.S. and Israeli strikes in late February resulted in Iranian retaliation across the Middle East, sharply increasing concerns around prolonged disruptions to oil and natural gas flows. European equities came under pressure as higher energy prices threatened margins in manufacturing heavy economies, where input costs represent a larger share of expenses and pricing power is limited. In Asia, Japan and other energy import dependent economies experienced similar pressure, as higher fuel costs weighed on exporters amid slowing global demand. U.S. equities proved relatively more resilient due to lower energy import dependence and greater exposure to services and technology but still weakened as global earnings visibility declined. At the same time, AI related disruption became more evident in corporate behavior as hiring slowed despite limited layoffs, reflecting a shift toward automation and productivity initiatives. This environment widened performance gaps between labor intensive businesses and firms with greater scale, capital intensity, and operating leverage.

Finisterre Emerging Markets Debt High Income Fund

There is no Investment Manager's Report for the period ended 31 March 2026 as the Fund held no investments as at period end.

Principal Global Investors, LLC
May 2026

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026

GLOBAL SUSTAINABLE EQUITY FUND

Nominal	Security	Value USD	% Net Assets
TRANSFERABLE SECURITIES 98.60% (30 September 2025: 99.75%)			
CANADA 2.49% (30 September 2025: 2.62%)			
Private Equity			
19,200	Brookfield Corp - Class A	775,544	2.49
CHINA 1.78% (30 September 2025: 1.77%)			
Retail-Apparel/Shoe			
57,600	ANTA Sports Products Ltd	556,150	1.78
DENMARK 0.98% (30 September 2025: 0.74%)			
Medical-Drugs			
1,340	Ascendis Pharma A/S ADR	306,498	0.98
FRANCE 4.67% (30 September 2025: 4.53%)			
Distribution/Wholesale			
20,123	Rexel SA	771,625	2.48
Property/Casualty Insurance			
15,108	AXA SA	683,072	2.19
GERMANY 2.13% (30 September 2025: 1.83%)			
Reinsurance			
2,150	Hannover Rueck SE	663,406	2.13
HONG KONG 2.89% (30 September 2025: 2.56%)			
Life/Health Insurance			
83,200	AIA Group Ltd	900,428	2.89
IRELAND 1.42% (30 September 2025: 1.45%)			
Food-Miscellaneous/Diversified			
5,615	Kerry Group Plc	442,523	1.42
JAPAN 3.90% (30 September 2025: 3.32%)			
Industrial Automat/Robot			
1,900	Keyence Corp	655,189	2.11
Semiconducter Component-Integrated Circuits			
41,300	Renesas Electronics Corp	558,533	1.79
NETHERLANDS 4.12% (30 September 2025: 4.23%)			
Medical-Biomedical/Genetics			
471	Argenx SE	336,901	1.08
Semiconductor Equipment			
733	ASML Holding NV	945,240	3.04
NORWAY 1.95% (30 September 2025: 1.50%)			
Commercial Banks Non-US			
19,614	DNB Bank ASA	606,484	1.95
UNITED KINGDOM 5.68% (30 September 2025: 4.77%)			
Electric-Generation			
25,339	SSE Plc	867,107	2.78
Medical-Drugs			
4,661	AstraZeneca Plc	902,915	2.90
UNITED STATES 66.59% (30 September 2025: 70.43%)			
Applications Software			
618	Intuit Inc	267,211	0.86
4,281	Microsoft Corp	1,584,698	5.09
1,107	Roper Technologies Inc	391,723	1.26
Building Production-Air & Heating			
2,000	Trane Technologies Plc	833,480	2.68
Building-Residential/Commercial			
3,528	PulteGroup Inc	414,928	1.33
Chemicals-Specialty			
2,348	Ecolab Inc	624,615	2.00
Commercial Service-Finance			
1,902	Morningstar Inc	321,533	1.03
Computer Aided Design			
1,617	Synopsys Inc	641,108	2.06
Computers-Memory Devices			
2,799	Western Digital Corp	757,102	2.43

GLOBAL SUSTAINABLE EQUITY FUND (continued)

Nominal	Security	Value USD	% Net Assets
UNITED STATES 66.59% (30 September 2025: 70.43%) (continued)			
Cosmetics & Toiletries			
166,830	Haleon Plc	822,355	2.64
Diagnostic Equipment			
1,648	Thermo Fisher Scientific Inc	810,041	2.60
Distribution/Wholesale			
14,092	Core & Main Inc - Class A	696,145	2.23
Drug Delivery Systems			
8,605	Dexcom Inc	540,394	1.73
Electric-Integrated			
10,337	NextEra Energy Inc	960,101	3.08
Electronic Component-Miscellaneous			
4,103	nVent Electric Plc	485,303	1.56
Electronic Component-Semiconductor			
13,025	NVIDIA Corp	2,271,560	7.29
Enterprise Software/Services			
1,415	Tyler Technologies Inc	484,468	1.56
Finance-Credit Card			
2,625	Visa Inc - Class A	793,380	2.55
Food-Miscellaneous/Diversified			
5,032	Ingredion Inc	566,905	1.82
Food-Wholesale/Distribution			
7,731	Performance Food Group Co	662,237	2.13
Industrial Automat/Robot			
2,038	Rockwell Automation Inc	731,397	2.35
Industrial Gases			
1,349	Linde Plc	668,780	2.15
Machinery-Farm			
1,305	Deere & Co	735,106	2.36
Medical Products			
7,787	Medtronic Plc	674,744	2.17
Non-Hazardous Waste Disposal			
2,236	Republic Services Inc - Class A	489,729	1.57
Reinsurance			
2,885	Reinsurance Group of America Inc	589,002	1.89
Reits-Diversified			
5,700	Crown Castle Inc (REIT)	463,467	1.49
Retail-Restaurants			
21,225	Chipotle Mexican Grill Inc - Class A	679,412	2.18
Wireless Equipment			
1,794	Motorola Solutions Inc	778,542	2.50
Total Value of Transferable Securities at Market Prices (Cost: USD25,951,154)		**30,711,081**	**98.60**

Open Spot Currency Contracts 0.00% (30 September 2025: (0.00%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
01/04/2026	USD	991	CAD	(1,381)	2	0.00
Unrealised Gain on Open Spot Currency Contracts					2	0.00
Net Unrealised Gain on Open Spot Currency Contracts					**2**	**0.00**
Cash at Bank					549,508	1.76
Net Current Liabilities					(114,209)	(0.36)
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices					**31,146,382**	**100.00**

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL SUSTAINABLE EQUITY FUND (continued)

Analysis of Total Assets	% Total Assets
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	98.01
Financial Derivative instruments dealt in or on a regulated market	0.00
Other Assets	1.99
Total Assets	**100.00**

All securities are transferable securities admitted to an official stock exchange listing.

The counterparty for the open spot currency contracts is The Bank of New York Mellon.

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

EUROPEAN EQUITY FUND

Nominal	Security	Value USD	% Net Assets
TRANSFERABLE SECURITIES 96.79% (30 September 2025: 99.00%)			
AUSTRIA 3.11% (30 September 2025: 3.03%)			
Commercial Banks Non-US			
69,924	Erste Group Bank AG	7,452,435	3.11
CHILE 0.66% (30 September 2025: 1.45%)			
Metal-Copper			
36,377	Antofagasta Plc	1,595,974	0.66
DENMARK 0.51% (30 September 2025: 0.61%)			
Brewery			
5,307	Carlsberg AS	657,258	0.27
Medical-Drugs			
12,389	Zealand Pharma A/S	563,536	0.24
FRANCE 11.01% (30 September 2025: 13.75%)			
Apparel Manufacturers			
7,000	Kering SA	2,069,593	0.86
Commercial Services			
72,905	Elis SA	2,039,559	0.85
Cosmetics & Toiletries			
7,136	L'Oreal SA	2,872,406	1.20
Distribution/Wholesale			
102,459	Rexel SA	3,928,834	1.64
Diversified Banking Institutions			
46,583	Societe Generale SA	3,314,858	1.38
Electronics-Military			
11,068	Thales SA	3,214,935	1.34
Food-Dairy Products			
27,424	Danone SA	2,181,533	0.91
Medical-Drugs			
5,458	Abivax SA	588,626	0.25
Pipelines			
20,262	Gaztransport Et Technigaz SA	4,743,907	1.98
Property/Casualty Insurance			
32,087	AXA SA	1,450,736	0.60
GERMANY 10.26% (30 September 2025: 9.95%)			
Applications Software			
19,561	Nemetschek SE	1,435,690	0.60
Auto-Medium & Heavy Duty Trucks			
124,364	Daimler Truck Holding AG	5,942,360	2.48
Internet Content-Information/News			
22,873	Scout24 SE '144A'	1,739,391	0.72
Reinsurance			
19,874	Hannover Rueck SE	6,132,338	2.56
Telephone-Integrated			
253,774	Deutsche Telekom AG	9,342,179	3.90
GREECE 3.87% (30 September 2025: 4.54%)			
Commercial Banks Non-US			
426,354	National Bank of Greece SA	6,501,664	2.71
345,327	Piraeus Bank SA	2,779,645	1.16
IRELAND 4.50% (30 September 2025: 6.19%)			
Building Production-Cement/Aggregate			
29,780	CRH Plc	3,056,060	1.27
Commercial Banks Non-US			
745,997	AIB Group Plc	7,748,774	3.23
ITALY 4.11% (30 September 2025: 4.20%)			
Airlines			
53,250	Ryanair Holdings Plc	1,464,543	0.61
Commercial Banks Non-US			
101,479	FinecoBank Banca Fineco SpA	2,213,970	0.93
Diversified Banking Institutions			
87,963	UniCredit SpA	6,168,253	2.57

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

EUROPEAN EQUITY FUND (continued)

Nominal	Security	Value USD	% Net Assets
JERSEY 0.28% (30 September 2025: 0.00%)			
Investment Companies			
159,201	Rosebank Industries Plc	661,306	0.28
LUXEMBOURG 0.00% (30 September 2025: 0.26%)			
NETHERLANDS 11.37% (30 September 2025: 11.32%)			
Medical-Biomedical/Genetics			
5,446	Argenx SE	3,895,467	1.63
Multi-Line Insurance			
77,387	ASR Nederland NV	5,276,831	2.20
Music			
118,574	Universal Music Group NV	2,272,702	0.95
Semiconductor Equipment			
12,258	ASML Holding NV	15,807,294	6.59
PORTUGAL 0.51% (30 September 2025: 0.46%)			
Food-Retail			
51,358	Jeronimo Martins SGPS SA	1,216,638	0.51
SOUTH AFRICA 1.47% (30 September 2025: 0.00%)			
Platinum			
84,196	Anglo American Plc	3,529,620	1.47
SPAIN 2.63% (30 September 2025: 2.77%)			
Electric-Integrated			
129,760	Iberdrola SA	2,952,080	1.23
Retail-Apparel/Shoe			
59,146	Industria de Diseno Textil SA	3,355,627	1.40
SWEDEN 2.04% (30 September 2025: 2.09%)			
Commercial Banks Non-US			
69,042	Swedbank AB	2,311,248	0.97
Machinery-General Industry			
150,092	Atlas Copco AB	2,570,533	1.07
SWITZERLAND 2.78% (30 September 2025: 2.21%)			
Power Conversion/Supply Equipment			
41,373	ABB Ltd	3,256,060	1.36
Retail-Jewelry			
19,816	Cie Financiere Richemont SA	3,416,694	1.42
UNITED KINGDOM 23.79% (30 September 2025: 24.48%)			
Aerospace/Defence			
268,453	BAE Systems Plc	7,788,198	3.25
194,117	Rolls-Royce Holdings Plc	2,897,717	1.21
Applications Software			
235,642	Sage Group Plc/The	2,603,389	1.09
Cellular Telecom			
97,834	Zegona Communications plc	2,115,825	0.88
Cosmetics & Toiletries			
45,659	Unilever Plc	2,528,240	1.05
Diversified Banking Institutions			
825,447	NatWest Group Plc	6,021,676	2.51
Electric-Generation			
43,266	SSE Plc	1,480,574	0.62
Electronic Measuring Instruments			
41,358	Halma Plc	2,073,565	0.87
Food-Catering			
39,522	Compass Group Plc	1,086,653	0.45
Internet Gambling			
496,149	Entain Plc	3,670,464	1.53
Machinery-Construction & Mining			
63,070	Weir Group Plc/The	2,327,108	0.97
Medical Products			
173,588	Smith & Nephew Plc	2,712,589	1.13
Medical-Drugs			
40,278	AstraZeneca Plc	7,802,534	3.25
Private Equity			
59,679	3i Group Plc	1,918,674	0.80

EUROPEAN EQUITY FUND (continued)

Nominal	Security	Value USD	% Net Assets
UNITED KINGDOM 23.79% (30 September 2025: 24.48%) (continued)			
Rental Auto/Equipment			
54,234	Sunbelt Rentals Holdings Inc	3,397,123	1.42
Rubber/Plastic Products			
18,473	Diploma Plc	1,453,095	0.61
Tobacco			
89,604	British American Tobacco Plc	5,164,808	2.15
UNITED STATES 13.89% (30 September 2025: 11.69%)			
Cosmetics & Toiletries			
1,240,862	Haleon Plc	6,116,582	2.55
Hotels & Motels			
23,842	InterContinental Hotels Group Plc	3,108,997	1.30
Internet Content-Entertainment			
6,272	Spotify Technology SA	3,041,355	1.27
Medical Instruments			
27,028	Alcon AG	1,993,238	0.83
Medical Laboratories & Testing Services			
23,304	ICON Plc	2,578,821	1.08
Medical Products			
28,347	Medtronic Plc	2,456,268	1.02
Medical-Drugs			
9,286	Roche Holding AG	3,636,712	1.52
39,156	Sanofi SA	3,731,978	1.55
Oil Company-Integrated			
831,397	BP Plc	6,647,250	2.77
Total Value of Transferable Securities at Market Prices		**232,074,590**	**96.79**
UNLISTED 3.14% (30 September 2025: 0.99%)			
Open Ended Funds 3.14% (30 September 2025: 0.99%)			
3,758,101	BlackRock ICS US Treasury Fund	3,758,101	1.57
3,758,101	BNY Mellon US Treasury Fund Institutional Inc	3,758,101	1.57
Total Value of Unlisted at Market Prices		**7,516,202**	**3.14**
Total Value of Transferable Securities at Market Prices (Cost: USD199,164,409)		**239,590,792**	**99.93**
Interest Receivable on Transferable Securities		1,919	0.00
Total Value of Transferable Securities		**239,592,711**	**99.93**

Open Forward Foreign Currency Exchange Contracts (0.66%) (30 September 2025: (0.17%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
24/04/2026	EUR	3,264,253	SGD	(4,840,826)	6,842	0.00
24/04/2026	EUR	5,057,791	SGD	(7,482,105)	24,968	0.01
24/04/2026	SGD	236,184,461	EUR	(160,356,454)	(1,594,763)	(0.66)
24/04/2026	SGD	5,826,110	EUR	(3,932,716)	(12,928)	(0.01)
Unrealised Gain on Forward Foreign Currency Exchange Contracts					31,810	0.01
Unrealised Loss on Forward Foreign Currency Exchange Contracts					(1,607,691)	(0.67)
Net Unrealised Loss on Forward Foreign Currency Exchange Contracts					**(1,575,881)**	**(0.66)**

Open Spot Currency Contracts (0.00%) (30 September 2025: (0.00%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
01/04/2026	USD	1,060,882	EUR	(925,888)	(5,932)	(0.00)
01/04/2026	USD	215,161	SEK	(2,057,451)	(816)	(0.00)
01/04/2026	USD	4,395	EUR	(3,822)	(9)	(0.00)
01/04/2026	USD	30	EUR	(26)	(0)	(0.00)
02/04/2026	USD	10,999	EUR	(9,613)	(77)	(0.00)

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

EUROPEAN EQUITY FUND (continued)

Open Spot Currency Contracts (0.00%) (30 September 2025: (0.00%)) (continued)

Settlement Date	Buy Amount Bought	Sell Amount Sold	Unrealised Gain/Loss	% Net Assets
Unrealised Loss on Open Spot Currency Contracts			(6,834)	(0.00)
Net Unrealised Loss on Open Spot Currency Contracts			**(6,834)**	**(0.00)**
Cash at Bank			163,305	0.07
Net Current Assets			1,574,853	0.66
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices			**239,748,154**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	96.04
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	3.11
Financial Derivative instruments dealt in or on a regulated market	0.01
Other Assets	0.84
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The counterparty for the forward foreign currency exchange contracts is JPMorgan Chase & Co.

The counterparties for the open spot currency contracts are JPMorgan Chase & Co, State Street Global Markets and The Bank of New York Mellon.

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PREFERRED SECURITIES FUND

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	TRANSFERABLE SECURITIES 93.01% (30 September 2025: 92.84%)				
	AUSTRALIA 0.86% (30 September 2025: 0.85%)				
	Corporate Bond				
31,800,000	Scentre Group Trust 2 'REGS' FRN	5.125%	24/09/2080	31,538,051	0.86
	BERMUDA 0.19% (30 September 2025: 0.19%)				
	Preferred Security				
451,165	RenaissanceRe Holdings Ltd - Preferred Stock (Perpetual)	4.200%	15/07/2026	6,817,103	0.18
13,079	RenaissanceRe Holdings Ltd - Preferred Stock (Perpetual)	5.750%	30/04/2026	271,912	0.01
	CANADA 18.05% (30 September 2025: 17.30%)				
	Corporate Bond				
5,000,000	Algonquin Power & Utilities Corp FRN	4.750%	18/01/2082	4,862,908	0.13
5,400,000	AltaGas Ltd '144A' FRN	7.200%	15/10/2054	5,474,709	0.15
9,800,000	Bank of Montreal FRN	6.875%	26/11/2085	9,813,808	0.27
43,500,000	Bank of Montreal FRN	7.300%	26/11/2084	44,509,592	1.21
29,824,000	Bank of Montreal FRN	7.700%	26/05/2084	30,626,594	0.84
52,650,000	Bank of Nova Scotia/The FRN	6.875%	27/10/2085	51,935,782	1.42
4,375,000	Bank of Nova Scotia/The FRN	7.350%	27/04/2085	4,417,280	0.12
31,125,000	Bank of Nova Scotia/The FRN	8.000%	27/01/2084	32,586,474	0.89
31,550,000	Bank of Nova Scotia/The FRN	8.625%	27/10/2082	32,791,808	0.89
4,400,000	Canadian Imperial Bank of Commerce FRN	6.500%	28/07/2086	4,301,386	0.12
38,445,000	Canadian Imperial Bank of Commerce FRN	6.950%	28/01/2085	38,363,227	1.05
6,400,000	Canadian Imperial Bank of Commerce FRN	7.000%	28/10/2085	6,467,942	0.18
10,500,000	Enbridge Inc FRN	5.750%	15/07/2080	10,468,322	0.29
4,826,000	Enbridge Inc FRN	6.000%	15/01/2077	4,824,290	0.13
11,091,000	Enbridge Inc FRN	6.250%	01/03/2078	11,065,908	0.30
26,300,000	Enbridge Inc FRN	7.200%	27/06/2054	27,658,316	0.76
3,100,000	Enbridge Inc FRN	8.250%	15/01/2084	3,269,393	0.09
13,500,000	Enbridge Inc FRN	8.500%	15/01/2084	15,176,133	0.41
64,080,000	Royal Bank of Canada FRN	6.350%	24/11/2084	61,193,907	1.67
18,850,000	Royal Bank of Canada FRN	6.500%	24/05/2086	18,372,454	0.50
7,200,000	Royal Bank of Canada FRN	6.500%	24/11/2085	6,961,352	0.19
21,300,000	Royal Bank of Canada FRN	6.750%	24/08/2085	21,378,895	0.58
48,718,000	Royal Bank of Canada FRN	7.500%	02/05/2084	49,886,209	1.36
8,550,000	TELUS Corp FRN	6.375%	09/06/2056	8,461,576	0.23
14,250,000	TELUS Corp FRN	6.625%	09/06/2056	13,892,165	0.38
10,500,000	TELUS Corp FRN	7.000%	15/10/2055	10,719,062	0.29
81,792,000	Toronto-Dominion Bank/The FRN	8.125%	31/10/2082	84,361,823	2.30
10,000,000	TransCanada PipeLines Ltd FRN	7.000%	01/06/2065	10,148,590	0.28
29,500,000	Transcanada Trust FRN	5.500%	15/09/2079	29,227,739	0.80
6,000,000	Transcanada Trust FRN	5.600%	07/03/2082	5,880,260	0.16
	Preferred Security				
88,091	TransCanada PipeLines Ltd - Preferred Stock	6.250%	01/11/2085	2,086,435	0.06
	DENMARK 0.27% (30 September 2025: 0.00%)				
	Corporate Bond				
10,000,000	Danske Bank A/S FRN (Perpetual)	6.600%	25/03/2033	9,754,752	0.27
	FINLAND 1.04% (30 September 2025: 0.89%)				
	Corporate Bond				
9,600,000	Nordea Bank Abp '144A' FRN (Perpetual)	6.300%	25/09/2031	9,552,604	0.26
3,500,000	Nordea Bank Abp '144A' FRN (Perpetual)	6.750%	10/11/2033	3,490,045	0.10
7,000,000	Nordea Bank Abp 'REGS' FRN (Perpetual)	6.300%	25/09/2031	6,965,440	0.19
18,000,000	Nordea Bank Abp 'REGS' FRN (Perpetual)	6.750%	10/11/2033	17,948,801	0.49
	FRANCE 6.06% (30 September 2025: 6.54%)				
	Corporate Bond				
5,000,000	BNP Paribas SA '144A' FRN (Perpetual)	8.000%	22/08/2031	5,223,760	0.14
15,000,000	BNP Paribas SA 'REGS' FRN (Perpetual)	6.875%	15/12/2033	14,494,361	0.40
55,400,000	BNP Paribas SA 'REGS' FRN (Perpetual)	7.450%	27/06/2035	55,785,695	1.52
10,300,000	BNP Paribas SA 'REGS' FRN (Perpetual)	7.750%	16/08/2029	10,624,718	0.29
7,000,000	BNP Paribas SA 'REGS' FRN (Perpetual)	8.500%	14/08/2028	7,291,564	0.20
11,050,000	BNP Paribas SA 'REGS' FRN (Perpetual)	9.250%	17/11/2027	11,522,156	0.32
2,200,000	Credit Agricole SA '144A' FRN (Perpetual)	6.700%	23/09/2034	2,166,318	0.06
4,000,000	Credit Agricole SA 'REGS' FRN (Perpetual)	4.750%	23/03/2029	3,808,012	0.10
35,400,000	Credit Agricole SA 'REGS' FRN (Perpetual)	7.125%	23/09/2035	35,743,592	0.98
34,300,000	Electricite de France SA 'REGS' FRN (Perpetual)	9.125%	15/03/2033	39,698,477	1.08
2,000,000	Societe Generale SA 'REGS' FRN (Perpetual)	7.125%	15/07/2035	1,922,290	0.05

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PREFERRED SECURITIES FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	FRANCE 6.06% (30 September 2025: 6.54%) (continued)				
	Corporate Bond (continued)				
25,000,000	Societe Generale SA 'REGS' FRN (Perpetual)	8.125%	21/11/2029	25,731,725	0.70
6,800,000	Societe Generale SA 'REGS' FRN (Perpetual)	8.500%	25/03/2034	7,269,384	0.20
700,000	Societe Generale SA 'REGS' FRN (Perpetual)	10.000%	14/11/2028	756,843	0.02
	GERMANY 2.29% (30 September 2025: 2.51%)				
	Corporate Bond				
14,400,000	Allianz SE '144A' FRN	6.350%	06/09/2053	14,994,432	0.41
47,600,000	Allianz SE 'REGS' FRN	5.600%	03/09/2054	47,233,613	1.29
8,000,000	Allianz SE 'REGS' FRN	6.350%	06/09/2053	8,330,240	0.23
200,000	Commerzbank AG 'EMTN' FRN (Perpetual)	7.500%	09/10/2030	202,778	0.00
13,000,000	Deutsche Bank AG FRN (Perpetual)	8.130%	30/04/2030	13,382,837	0.36
	IRELAND 0.38% (30 September 2025: 0.38%)				
	Corporate Bond				
10,000,000	Zurich Finance Ireland II DAC 'EMTN' FRN	5.500%	23/04/2055	9,764,216	0.27
4,000,000	Zurich Finance Ireland II DAC 'EMTN' FRN	6.250%	22/11/2055	4,098,386	0.11
	JAPAN 4.50% (30 September 2025: 4.77%)				
	Corporate Bond				
17,600,000	Dai-ichi Life Insurance Co Ltd/The 'REGS' FRN (Perpetual)	6.200%	16/01/2035	17,702,960	0.48
2,000,000	Fukoku Mutual Life Insurance Co FRN	5.750%	02/09/2055	1,959,360	0.05
15,000,000	Meiji Yasuda Life Insurance Co '144A' FRN	5.800%	11/09/2054	14,828,955	0.40
5,000,000	Meiji Yasuda Life Insurance Co '144A' FRN	6.100%	11/06/2055	5,002,075	0.14
35,000,000	Meiji Yasuda Life Insurance Co 'REGS' FRN	6.100%	11/06/2055	35,014,525	0.96
9,000,000	Nippon Life Insurance Co '144A' FRN	2.750%	21/01/2051	7,920,567	0.22
37,821,000	Nippon Life Insurance Co 'REGS' FRN	2.750%	21/01/2051	33,284,863	0.91
7,000,000	Nippon Life Insurance Co 'REGS' FRN	6.250%	13/09/2053	7,149,439	0.19
4,200,000	Nippon Life Insurance Co 'REGS' FRN	6.500%	30/04/2055	4,334,786	0.12
41,416,000	Sumitomo Life Insurance Co 'REGS' FRN	3.375%	15/04/2081	37,757,277	1.03
	NETHERLANDS 3.15% (30 September 2025: 3.20%)				
	Corporate Bond				
12,800,000	ING Groep NV FRN (Perpetual)	6.500%	16/11/2033	12,082,688	0.33
30,000,000	ING Groep NV FRN (Perpetual)	7.000%	16/11/2032	30,037,560	0.82
23,700,000	ING Groep NV FRN (Perpetual)	7.250%	16/11/2034	24,203,056	0.66
37,500,000	ING Groep NV FRN (Perpetual)	7.500%	16/05/2028	38,321,633	1.05
10,000,000	ING Groep NV FRN (Perpetual)	8.000%	16/05/2030	10,523,205	0.29
	NORWAY 0.36% (30 September 2025: 0.36%)				
	Corporate Bond				
13,000,000	DNB Bank ASA 'EMTN' FRN (Perpetual)	7.375%	30/05/2029	13,276,770	0.36
	SPAIN 2.99% (30 September 2025: 3.23%)				
	Corporate Bond				
7,800,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual)	6.125%	16/11/2027	7,782,600	0.21
27,800,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual)	7.750%	14/01/2032	28,473,455	0.78
13,000,000	Banco Santander SA FRN (Perpetual)	8.000%	01/02/2034	13,708,994	0.37
35,200,000	Banco Santander SA FRN (Perpetual)	9.625%	21/05/2033	40,636,006	1.11
17,600,000	Banco Santander SA FRN (Perpetual)	9.625%	21/11/2028	18,969,069	0.52
	SWEDEN 1.05% (30 September 2025: 1.59%)				
	Corporate Bond				
15,000,000	Skandinaviska Enskilda Banken AB FRN (Perpetual)	6.750%	04/11/2031	15,170,850	0.42
22,000,000	Swedbank AB FRN (Perpetual)	7.750%	17/03/2030	23,138,544	0.63
	SWITZERLAND 8.67% (30 September 2025: 7.64%)				
	Corporate Bond				
53,597,000	Argentum Netherlands BV for Swiss Re Ltd FRN	5.625%	15/08/2052	53,660,159	1.46
17,600,000	Julius Baer Group Ltd FRN (Perpetual)	6.875%	09/06/2027	17,566,859	0.48
5,000,000	Julius Baer Group Ltd FRN (Perpetual)	7.500%	19/08/2030	5,022,225	0.14
7,400,000	UBS Group AG '144A' FRN (Perpetual)	7.000%	10/02/2030	7,327,788	0.20
14,400,000	UBS Group AG '144A' FRN (Perpetual)	7.000%	05/02/2035	13,899,017	0.38
8,000,000	UBS Group AG '144A' FRN (Perpetual)	7.125%	10/08/2034	7,846,960	0.21
6,600,000	UBS Group AG 'REGS' FRN (Perpetual)	6.600%	05/08/2030	6,441,826	0.18
6,250,000	UBS Group AG 'REGS' FRN (Perpetual)	6.625%	08/01/2031	6,086,087	0.17
7,000,000	UBS Group AG 'REGS' FRN (Perpetual)	6.850%	10/09/2029	6,968,846	0.19
20,000,000	UBS Group AG 'REGS' FRN (Perpetual)	7.000%	05/02/2035	19,304,190	0.53
10,000,000	UBS Group AG 'REGS' FRN (Perpetual)	7.000%	10/02/2030	9,902,417	0.27
17,500,000	UBS Group AG 'REGS' FRN (Perpetual)	7.000%	08/01/2036	16,994,712	0.46

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PREFERRED SECURITIES FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	SWITZERLAND 8.67% (30 September 2025: 7.64%) (continued)				
	Corporate Bond (continued)				
10,000,000	UBS Group AG 'REGS' FRN (Perpetual)	7.125%	10/08/2034	9,808,700	0.27
24,900,000	UBS Group AG 'REGS' FRN (Perpetual)	9.250%	13/11/2033	28,031,075	0.76
13,000,000	UBS Group AG 'REGS' FRN (Perpetual)	9.250%	13/11/2028	13,863,502	0.38
86,400,000	Zurich Finance Ireland Designated Activity Co 'EMTN' FRN	3.000%	19/04/2051	77,189,767	2.11
19,800,000	Zurich Finance Ireland Designated Activity Co 'EMTN' FRN	3.500%	02/05/2052	17,679,087	0.48
	UNITED KINGDOM 8.92% (30 September 2025: 8.51%)				
	Corporate Bond				
31,400,000	Barclays Plc FRN (Perpetual)	7.625%	15/03/2035	31,847,419	0.87
10,000,000	Barclays Plc FRN (Perpetual)	8.000%	15/03/2029	10,352,340	0.28
28,800,000	Barclays Plc FRN (Perpetual)	9.625%	15/12/2029	31,413,744	0.86
31,700,000	HSBC Holdings Plc FRN (Perpetual)	6.000%	22/05/2027	31,560,986	0.86
10,000,000	HSBC Holdings Plc FRN (Perpetual)	6.875%	11/09/2029	10,068,230	0.27
3,800,000	HSBC Holdings Plc FRN (Perpetual)	6.950%	11/03/2034	3,809,819	0.10
5,700,000	HSBC Holdings Plc FRN (Perpetual)	7.050%	05/06/2030	5,738,042	0.16
19,800,000	Lloyds Banking Group Plc FRN (Perpetual)	6.625%	27/09/2035	18,901,278	0.52
41,900,000	Lloyds Banking Group Plc FRN (Perpetual)	6.750%	27/09/2031	41,830,764	1.14
3,000,000	Lloyds Banking Group Plc FRN (Perpetual)	8.000%	27/09/2029	3,148,743	0.09
16,085,000	NatWest Group Plc FRN (Perpetual)	4.600%	28/06/2031	14,416,358	0.39
15,000,000	NatWest Group Plc FRN (Perpetual)	7.300%	19/11/2034	15,236,520	0.42
21,746,000	NatWest Group Plc FRN (Perpetual)	8.125%	10/11/2033	23,540,632	0.64
23,000,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	4.300%	19/08/2028	21,713,718	0.59
27,800,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	4.750%	14/01/2031	25,424,320	0.70
10,000,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	7.000%	14/11/2035	9,808,017	0.27
10,800,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	7.625%	16/01/2032	11,048,335	0.30
5,000,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	7.750%	15/08/2027	5,112,885	0.14
8,000,000	Swiss RE Subordinated Finance Plc 'REGS' FRN	6.191%	01/04/2046	7,955,233	0.22
4,850,000	Vodafone Group Plc FRN	5.125%	04/06/2081	3,767,852	0.10
	UNITED STATES 34.23% (30 September 2025: 34.88%)				
	Corporate Bond				
7,764,000	ACE Capital Trust II	9.700%	01/04/2030	9,130,461	0.25
5,400,000	Alliant Energy Corp FRN	5.750%	01/04/2056	5,249,633	0.14
2,700,000	American Electric Power Co Inc FRN	6.050%	15/03/2056	2,675,045	0.07
52,500,000	American Electric Power Co Inc FRN	6.950%	15/12/2054	55,587,788	1.52
8,000,000	American Electric Power Co Inc FRN	7.050%	15/12/2054	8,239,128	0.22
49,506,000	Aon Corp	8.205%	01/01/2027	50,749,340	1.39
17,325,000	BP Capital Markets Plc FRN (Perpetual)	4.875%	22/03/2030	17,102,895	0.47
17,000,000	BP Capital Markets Plc FRN (Perpetual)	6.125%	18/03/2035	17,139,281	0.47
3,142,000	CenterPoint Energy Inc FRN	6.700%	15/05/2055	3,174,985	0.09
19,388,000	Citigroup Capital III	7.625%	01/12/2036	21,490,979	0.59
15,905,000	CMS Energy Corp FRN	3.750%	01/12/2050	14,505,556	0.39
6,705,000	CMS Energy Corp FRN	4.750%	01/06/2050	6,499,878	0.18
1,100,000	CMS Energy Corp FRN	6.500%	01/06/2055	1,119,207	0.03
13,000,000	Corebridge Financial Inc FRN	6.375%	15/09/2054	12,775,383	0.35
19,121,000	Corebridge Financial Inc FRN	6.875%	15/12/2052	19,254,318	0.53
16,300,000	Dominion Energy Inc FRN	6.200%	15/02/2056	16,157,210	0.44
20,800,000	Dominion Energy Inc FRN	6.625%	15/05/2055	21,117,387	0.58
4,600,000	Dominion Energy Inc FRN	6.875%	01/02/2055	4,731,782	0.13
3,600,000	Dominion Energy Inc FRN	7.000%	01/06/2054	3,807,846	0.10
12,838,000	Duke Energy Corp FRN	3.250%	15/01/2082	12,332,880	0.34
11,400,000	Duke Energy Corp FRN	6.450%	01/09/2054	11,769,599	0.32
1,700,000	Emera US Finance LLC FRN	6.850%	01/10/2056	1,702,422	0.05
3,400,000	Energy Transfer LP FRN	6.500%	15/02/2056	3,357,737	0.09
17,100,000	Energy Transfer LP FRN	6.750%	15/02/2056	16,999,444	0.47
2,100,000	Entergy Corp FRN	5.875%	15/06/2056	2,072,734	0.06
4,800,000	Entergy Corp FRN	6.100%	15/06/2056	4,736,300	0.13
55,790,000	Enterprise Products Operating LLC FRN	5.250%	16/08/2077	55,287,946	1.51
7,000,000	Equitable Holdings Inc FRN	6.700%	28/03/2055	7,065,331	0.19
7,000,000	EUSHI Finance Inc FRN	7.625%	15/12/2054	7,224,798	0.20
17,450,000	Evergy Inc FRN	6.650%	01/06/2055	17,538,332	0.48
800,000	Eversource Energy FRN	6.350%	15/08/2056	788,853	0.02
1,000,000	Exelon Corp FRN	6.500%	15/03/2055	1,019,642	0.03
11,529,000	First Maryland Capital I FRN	4.934%	15/01/2027	11,419,230	0.31
2,840,000	First Maryland Capital II FRN	4.775%	01/02/2027	2,821,339	0.08
7,429,000	Goldman Sachs Capital I	6.345%	15/02/2034	7,748,012	0.21
2,900,000	Huntington Capital II FRN	4.561%	15/06/2028	2,785,435	0.08

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PREFERRED SECURITIES FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	UNITED STATES 34.23% (30 September 2025: 34.88%) (continued)				
	Corporate Bond (continued)				
3,450,000	Huntington Capital Trust I FRN	4.625%	01/02/2027	3,420,166	0.09
3,500,000	JPMorgan Chase & Co FRN	4.550%	01/08/2028	3,445,863	0.09
5,000,000	JPMorgan Chase & Co FRN	4.875%	02/02/2037	4,596,243	0.13
15,349,000	KeyCorp Capital I FRN	4.693%	01/07/2028	15,077,302	0.41
10,000,000	KeyCorp Capital III	7.750%	15/07/2029	10,461,896	0.29
8,389,000	Liberty Mutual Group Inc '144A'	4.300%	01/02/2061	5,215,021	0.14
16,065,000	Liberty Mutual Group Inc '144A'	7.800%	15/03/2037	17,944,979	0.49
43,577,000	Liberty Mutual Group Inc 'REGS'	7.800%	15/03/2037	48,676,523	1.33
2,200,000	Liberty Mutual Group Inc 'REGS' FRN	10.750%	15/06/2058	2,609,783	0.07
20,374,000	MetLife Capital Trust IV '144A'	7.875%	15/12/2037	21,965,617	0.60
49,639,000	MetLife Inc	10.750%	01/08/2039	64,343,412	1.76
48,436,000	MetLife Inc '144A'	9.250%	08/04/2038	56,771,109	1.55
5,800,000	MetLife Inc FRN	5.850%	15/03/2056	5,689,762	0.16
9,000,000	Nationwide Financial Services Inc	6.750%	15/05/2037	8,926,406	0.24
18,000,000	NextEra Energy Capital Holdings Inc FRN	3.800%	15/03/2082	17,372,655	0.47
9,300,000	NextEra Energy Capital Holdings Inc FRN	5.650%	01/05/2079	9,283,946	0.25
6,159,000	NextEra Energy Capital Holdings Inc FRN	6.021%	01/10/2066	5,383,251	0.15
3,000,000	NextEra Energy Capital Holdings Inc FRN	6.375%	15/08/2055	3,055,935	0.08
6,000,000	NextEra Energy Capital Holdings Inc FRN	6.700%	01/09/2054	6,127,374	0.17
10,900,000	NextEra Energy Capital Holdings Inc FRN	6.750%	15/06/2054	11,276,780	0.31
14,200,000	NiSource Inc FRN	6.375%	31/03/2055	14,498,768	0.39
4,500,000	NiSource Inc FRN	6.950%	30/11/2054	4,625,712	0.13
9,300,000	Phillips 66 Co FRN	5.875%	15/03/2056	9,152,782	0.25
13,200,000	Phillips 66 Co FRN	6.200%	15/03/2056	13,117,574	0.36
36,758,000	Prudential Financial Inc FRN	3.700%	01/10/2050	33,398,312	0.91
13,800,000	Prudential Financial Inc FRN	5.125%	01/03/2052	13,203,757	0.36
33,000,000	Prudential Financial Inc FRN	6.000%	01/09/2052	33,055,143	0.90
8,550,000	Prudential Financial Inc FRN	6.500%	15/03/2054	8,750,609	0.24
10,800,000	Prudential Financial Inc FRN	6.750%	01/03/2053	11,174,425	0.31
4,000,000	Reinsurance Group of America Inc FRN	6.375%	15/09/2056	3,862,833	0.11
5,300,000	Reinsurance Group of America Inc FRN	6.650%	15/09/2055	5,280,564	0.14
6,900,000	Sempra FRN	6.550%	01/04/2055	6,868,545	0.19
5,200,000	Sempra FRN	6.625%	01/04/2055	5,198,264	0.14
1,600,000	Sempra FRN	6.875%	01/10/2054	1,616,974	0.04
600,000	Spire Inc FRN	6.450%	01/06/2056	598,280	0.02
9,751,000	State Street Corp FRN	4.474%	15/05/2028	9,683,480	0.26
39,688,000	State Street Corp FRN	4.936%	15/06/2047	34,445,648	0.94
34,985,000	Truist Financial Corp FRN	4.584%	15/05/2027	34,586,729	0.95
3,000,000	Truist Financial Corp FRN	4.933%	01/04/2027	2,977,771	0.08
1,800,000	USF&G Capital III '144A'	8.312%	01/07/2046	1,871,601	0.05
33,115,000	Voya Financial Inc FRN	4.700%	23/01/2048	31,304,616	0.85
4,700,000	WEC Energy Group Inc FRN	5.625%	15/05/2056	4,604,486	0.12
2,000,000	Wells Fargo & Co	7.950%	15/11/2029	2,213,337	0.06
12,491,000	Wells Fargo & Co FRN	4.934%	15/04/2027	12,485,781	0.34
7,000,000	Xcel Energy Inc FRN	5.750%	03/12/2056	6,835,704	0.19
	Preferred Security				
319,818	Affiliated Managers Group Inc - Preferred Stock	4.200%	30/09/2061	4,675,739	0.13
268,690	Affiliated Managers Group Inc - Preferred Stock	4.750%	30/09/2060	4,317,848	0.12
123,539	Affiliated Managers Group Inc - Preferred Stock	5.875%	30/03/2059	2,421,365	0.07
722,800	Affiliated Managers Group Inc - Preferred Stock	6.750%	30/03/2064	16,190,720	0.44
549,925	American Financial Group Inc/OH - Preferred Stock	4.500%	15/09/2060	8,908,785	0.24
20,053	American Financial Group Inc/OH - Preferred Stock	5.125%	15/12/2059	362,358	0.01
202,150	American Financial Group Inc/OH - Preferred Stock	5.625%	01/06/2060	3,958,097	0.11
10,416	American Financial Group Inc/OH - Preferred Stock	5.875%	30/03/2059	214,361	0.00
400,463	Arch Capital Group Ltd - Preferred Stock (Perpetual)	4.550%	11/06/2026	6,579,607	0.18
179,410	Arch Capital Group Ltd - Preferred Stock (Perpetual)	5.450%	30/04/2026	3,494,907	0.09
68,309	Associated Banc-Corp - Preferred Stock FRN	6.625%	01/03/2033	1,674,937	0.05
173,947	Assurant Inc - Preferred Stock	5.250%	15/01/2061	3,461,545	0.09
160,928	AT&T Inc - Preferred Stock	5.350%	01/11/2066	3,421,329	0.09
14,310	Axis Capital Holdings Ltd - Preferred Stock (Perpetual)	5.500%	30/04/2026	277,614	0.01
7,807	Bank of America Corp - Preferred Stock	6.450%	15/12/2066	199,625	0.00
244,224	CMS Energy Corp - Preferred Stock	5.875%	15/10/2078	5,348,506	0.14
261,869	CMS Energy Corp - Preferred Stock	5.875%	01/03/2079	5,787,305	0.16
82,938	Corebridge Financial Inc - Preferred Stock	6.375%	15/12/2064	1,888,498	0.05
216,559	DTE Energy Co - Preferred Stock	4.375%	01/12/2081	3,562,396	0.10
390,332	DTE Energy Co - Preferred Stock	5.250%	01/12/2077	8,021,323	0.22

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PREFERRED SECURITIES FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	UNITED STATES 34.23% (30 September 2025: 34.88%) (continued)				
	Preferred Security (continued)				
205,326	DTE Energy Co - Preferred Stock	6.250%	01/10/2085	4,890,865	0.13
34,376	Duke Energy Corp - Preferred Stock	5.625%	15/09/2078	798,554	0.02
111,685	Entergy Arkansas LLC - Preferred Stock	4.875%	01/09/2066	2,197,961	0.06
573,200	Entergy Louisiana LLC - Preferred Stock	4.875%	01/09/2066	11,549,980	0.32
409,977	Georgia Power Co - Preferred Stock	5.000%	01/10/2077	8,765,308	0.24
136,110	Globe Life Inc - Preferred Stock	4.250%	15/06/2061	2,096,094	0.06
124,580	NextEra Energy Capital Holdings Inc - Preferred Stock	5.650%	01/03/2079	2,847,899	0.08
778,200	NextEra Energy Capital Holdings Inc - Preferred Stock	6.500%	01/06/2085	19,307,142	0.53
70,049	Prudential Financial Inc - Preferred Stock	4.125%	01/09/2060	1,141,098	0.03
131,675	Prudential Financial Inc - Preferred Stock	5.950%	01/09/2062	3,082,512	0.08
42,608	Reinsurance Group of America Inc - Preferred Stock FRN	5.750%	15/06/2056	1,061,791	0.03
28,705	Reinsurance Group of America Inc - Preferred Stock FRN	7.125%	15/10/2052	729,395	0.02
54,052	Sempra - Preferred Stock	5.750%	01/07/2079	1,113,471	0.03
103,037	Southern Co/The - Preferred Stock	4.950%	30/01/2080	1,988,614	0.05
83,587	Southern Co/The - Preferred Stock	5.250%	01/12/2077	1,735,266	0.05
183,554	Southern Co/The - Preferred Stock	6.500%	15/03/2085	4,568,659	0.12
140,104	Stifel Financial Corp - Preferred Stock	5.200%	15/10/2047	2,741,835	0.07
2,465	T-Mobile USA Inc - Preferred Stock	5.500%	01/03/2070	52,381	0.00
6,106	T-Mobile USA Inc - Preferred Stock	5.500%	01/06/2070	130,058	0.00
9,164	T-Mobile USA Inc - Preferred Stock	6.250%	01/09/2069	221,586	0.01
135,367	W R Berkley Corp - Preferred Stock	4.125%	30/03/2061	2,100,896	0.06
65,468	W R Berkley Corp - Preferred Stock	4.250%	30/09/2060	1,054,689	0.03
37,125	W R Berkley Corp - Preferred Stock	5.100%	30/12/2059	701,291	0.02
12,582	W R Berkley Corp - Preferred Stock	5.700%	30/03/2058	265,606	0.01
381,792	Xcel Energy Inc - Preferred Stock	6.250%	15/10/2085	9,430,262	0.26
Total Value of Transferable Securities at Market Prices				**3,406,710,065**	**93.01**
	UNLISTED 5.78% (30 September 2025: 5.92%)				
	IRELAND 5.54% (30 September 2025: 5.58%)				
	OPEN ENDED FUND				
8,752,634	BlackRock ICS US Treasury Fund			8,752,634	0.24
20,307	Principal Capital Securities Fund*			22,011,430	0.60
160,115	Principal High Grade Capital Securities Fund*			172,061,374	4.70
	UNITED STATES 0.24% (30 September 2025: 0.34%)				
	OPEN ENDED FUND				
8,752,634	BNY Mellon US Treasury Fund Institutional Inc			8,752,634	0.24
Total Value of Unlisted at Market Prices				**211,578,072**	**5.78**
Total Value of Transferable Securities at Market Prices (Cost: USD3,677,860,168)				**3,618,288,137**	**98.79**
Interest Receivable on Transferable Securities				44,941,596	1.23
Total Value of Transferable Securities				**3,663,229,733**	**100.02**

Open Forward Foreign Currency Exchange Contracts (0.05%) (30 September 2025: (0.02%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
24/04/2026	AUD	8,995,519	USD	(6,364,054)	(204,706)	(0.01)
24/04/2026	AUD	2,252,445	USD	(1,593,536)	(51,258)	(0.00)
24/04/2026	CHF	29,386,030	USD	(37,376,911)	(711,830)	(0.02)
24/04/2026	CHF	17,780,628	USD	(22,615,676)	(430,708)	(0.01)
24/04/2026	CHF	2,085,767	USD	(2,652,945)	(50,524)	(0.00)
24/04/2026	CHF	1,356,675	USD	(1,725,592)	(32,863)	(0.00)
24/04/2026	CHF	1,014,183	USD	(1,289,968)	(24,567)	(0.00)
24/04/2026	CHF	24,868	USD	(31,282)	(254)	(0.00)
24/04/2026	CHF	10,935	USD	(13,816)	(173)	(0.00)
24/04/2026	EUR	187,841,202	USD	(216,709,751)	(36,705)	(0.00)
24/04/2026	EUR	38,904,776	USD	(44,883,892)	(7,602)	(0.00)
24/04/2026	EUR	1,915,477	USD	(2,213,256)	(3,771)	(0.00)
24/04/2026	EUR	15,325,852	USD	(17,681,220)	(2,995)	(0.00)
24/04/2026	EUR	10,948,049	USD	(12,630,610)	(2,139)	(0.00)
24/04/2026	EUR	3,431,080	USD	(3,958,388)	(670)	(0.00)
24/04/2026	EUR	100,000	USD	(115,937)	(588)	(0.00)
24/04/2026	EUR	66,061	USD	(76,589)	(388)	(0.00)
24/04/2026	EUR	92,875	USD	(107,382)	(251)	(0.00)
24/04/2026	EUR	791,880	USD	(913,581)	(155)	(0.00)

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PREFERRED SECURITIES FUND (continued)

Open Forward Foreign Currency Exchange Contracts (0.05%) (30 September 2025: (0.02%)) (continued)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
24/04/2026	EUR	17,862	USD	(20,724)	(119)	(0.00)
24/04/2026	GBP	10,060,850	USD	(13,412,561)	(145,731)	(0.01)
24/04/2026	GBP	9,765,638	USD	(13,019,001)	(141,455)	(0.01)
24/04/2026	GBP	2,616,286	USD	(3,487,886)	(37,897)	(0.00)
24/04/2026	GBP	1,150,533	USD	(1,533,827)	(16,665)	(0.00)
24/04/2026	GBP	49,569	USD	(66,349)	(985)	(0.00)
24/04/2026	GBP	44,133	USD	(58,836)	(639)	(0.00)
24/04/2026	JPY	102,474,380	USD	(644,298)	1,243	0.00
24/04/2026	JPY	6,598,048,462	USD	(41,484,576)	80,057	0.00
24/04/2026	JPY	19,837,095,135	USD	(124,723,771)	240,692	0.01
24/04/2026	SGD	14,404,298	USD	(11,278,523)	(94,948)	(0.00)
24/04/2026	SGD	3,875,192	USD	(3,034,264)	(25,544)	(0.00)
24/04/2026	SGD	2,695,742	USD	(2,110,758)	(17,769)	(0.00)
24/04/2026	SGD	2,393,213	USD	(1,873,878)	(15,775)	(0.00)
24/04/2026	SGD	1,473	USD	(1,153)	(10)	(0.00)
24/04/2026	SGD	1,080	USD	(846)	(7)	(0.00)
24/04/2026	SGD	111	USD	(87)	(1)	(0.00)
24/04/2026	USD	381,028	EUR	(330,588)	(302)	(0.00)
24/04/2026	USD	13,951	JPY	(2,225,507)	(69)	(0.00)
24/04/2026	USD	181,885	EUR	(157,740)	(66)	(0.00)
24/04/2026	USD	125,904	EUR	(109,193)	(49)	(0.00)
24/04/2026	USD	230,665	EUR	(200,000)	(33)	(0.00)
24/04/2026	USD	31,109	EUR	(26,980)	(12)	(0.00)
24/04/2026	USD	11,211	EUR	(9,723)	(4)	(0.00)
24/04/2026	USD	7,959	EUR	(6,902)	(3)	(0.00)
24/04/2026	USD	7,953	EUR	(6,897)	(3)	(0.00)
24/04/2026	USD	2,240	EUR	(1,942)	0	0.00
24/04/2026	USD	17	SGD	(22)	0	0.00
24/04/2026	USD	8	SGD	(10)	0	0.00
24/04/2026	USD	6	SGD	(7)	0	0.00
24/04/2026	USD	24	SGD	(31)	0	0.00
24/04/2026	USD	6	SGD	(7)	0	0.00
24/04/2026	USD	1,148	EUR	(993)	3	0.00
24/04/2026	USD	1,313	GBP	(990)	8	0.00
24/04/2026	USD	2,090	GBP	(1,568)	23	0.00
24/04/2026	USD	4,817	SGD	(6,164)	31	0.00
24/04/2026	USD	40,563	JPY	(6,430,000)	57	0.00
24/04/2026	USD	36,227	AUD	(52,824)	58	0.00
24/04/2026	USD	28,876	CHF	(23,020)	155	0.00
24/04/2026	USD	35,899	GBP	(27,068)	206	0.00
24/04/2026	USD	38,560	CHF	(30,740)	207	0.00
24/04/2026	USD	19,254	CHF	(15,201)	287	0.00
24/04/2026	USD	19,438	CHF	(15,347)	290	0.00
24/04/2026	USD	15,503	CHF	(12,190)	293	0.00
24/04/2026	USD	24,692	GBP	(18,466)	341	0.00
24/04/2026	USD	19,520	CHF	(15,352)	366	0.00
24/04/2026	USD	236,785	EUR	(204,927)	403	0.00
24/04/2026	USD	53,187	CHF	(42,278)	436	0.00
24/04/2026	USD	76,952	GBP	(58,021)	442	0.00
24/04/2026	USD	255,681	EUR	(221,139)	599	0.00
24/04/2026	USD	30,324	CHF	(23,813)	612	0.00
24/04/2026	USD	59,860	CHF	(47,281)	867	0.00
24/04/2026	USD	59,532	CHF	(46,811)	1,125	0.00
24/04/2026	USD	309,100	EUR	(266,831)	1,313	0.00
24/04/2026	USD	284,831	GBP	(214,760)	1,636	0.00
24/04/2026	USD	106,992	CHF	(84,419)	1,662	0.00
24/04/2026	USD	121,825	AUD	(175,274)	1,812	0.00
24/04/2026	USD	256,370	GBP	(192,589)	2,411	0.00
24/04/2026	USD	196,712	GBP	(147,335)	2,427	0.00
24/04/2026	USD	488,984	CHF	(389,807)	2,620	0.00
24/04/2026	USD	467,043	SGD	(597,629)	3,040	0.00
24/04/2026	USD	734,158	CHF	(583,581)	6,022	0.00
24/04/2026	USD	190,278	AUD	(269,000)	6,090	0.00
24/04/2026	USD	3,739,795	EUR	(3,225,715)	18,963	0.00

Unrealised Gain on Forward Foreign Currency Exchange Contracts	376,797	0.01
Unrealised Loss on Forward Foreign Currency Exchange Contracts	(2,060,233)	(0.06)

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PREFERRED SECURITIES FUND (continued)

Open Forward Foreign Currency Exchange Contracts (0.05%) (30 September 2025: (0.02%)) (continued)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
Net Unrealised Loss on Forward Foreign Currency Exchange Contracts					**(1,683,436)**	**(0.05)**

Open Spot Currency Contracts 0.00% (30 September 2025: 0.00%)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
01/04/2026	EUR	200,000	USD	(230,410)	31	0.00
01/04/2026	HKD	27,327	USD	(3,482)	3	0.00
01/04/2026	USD	31,263	HKD	(245,359)	(32)	(0.00)
01/04/2026	USD	12	HKD	(92)	(0)	(0.00)
01/04/2026	USD	31,202	CHF	(24,868)	255	0.00
Unrealised Gain on Open Spot Currency Contracts					289	0.00
Unrealised Loss on Open Spot Currency Contracts					(32)	(0.00)
Net Unrealised Gain on Open Spot Currency Contracts					**257**	**0.00**
Cash at Bank					8,589,529	0.23
Net Current Liabilities					(7,466,466)	(0.20)
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices					**3,662,669,617**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	92.74
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	5.76
Financial Derivative instruments dealt in or on a regulated market	0.01
Other Assets	1.49
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The counterparty for the forward foreign currency exchange contracts is JPMorgan Chase & Co.

The counterparty for the open spot currency contracts is JPMorgan Chase & Co.

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

*Cross umbrella holding, see further information in Note 2.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL HIGH YIELD FUND

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	TRANSFERABLE SECURITIES 96.32% (30 September 2025: 95.91%)				
	AUSTRIA 0.00% (30 September 2025: 0.54%)				
	BURKINA FASO 0.28% (30 September 2025: 0.28%)				
	Corporate Bond				
641,000	IAMGOLD Corp '144A'	5.750%	15/10/2028	637,770	0.28
	CANADA 2.85% (30 September 2025: 4.12%)				
	Corporate Bond				
150,000	Bombardier Inc '144A'	6.750%	15/06/2033	154,915	0.07
100,000	Bombardier Inc '144A'	7.250%	01/07/2031	104,773	0.05
410,000	Bombardier Inc '144A'	7.500%	01/02/2029	425,674	0.19
70,000	Bombardier Inc '144A'	8.750%	15/11/2030	74,454	0.03
880,000	Cascades Inc/Cascades USA Inc '144A'	5.375%	15/01/2028	871,142	0.39
170,000	Cascades Inc/Cascades USA Inc '144A'	6.750%	15/07/2030	171,948	0.07
265,000	Enerflex Inc '144A'	6.875%	15/01/2031	270,397	0.12
835,000	Garda World Security Corp '144A'	6.000%	01/06/2029	793,901	0.35
85,000	Garda World Security Corp '144A'	6.500%	15/01/2031	86,150	0.04
530,000	Garda World Security Corp '144A'	8.375%	15/11/2032	530,482	0.24
414,000	Hudbay Minerals Inc '144A'	6.125%	01/04/2029	413,799	0.18
953,000	Kronos Acquisition Holdings Inc '144A'	8.250%	30/06/2031	588,478	0.26
510,000	Kronos Acquisition Holdings Inc '144A'	10.750%	30/06/2032	170,850	0.08
455,000	New Gold Inc '144A'	6.875%	01/04/2032	470,244	0.21
1,230,000	Taseko Mines Ltd '144A'	8.250%	01/05/2030	1,281,083	0.57
	CAYMAN ISLANDS 0.67% (30 September 2025: 0.68%)				
	Corporate Bond				
1,485,000	Global Aircraft Leasing Co Ltd '144A'	8.750%	01/09/2027	1,506,648	0.67
	CHINA 0.00% (30 September 2025: 0.24%)				
	CZECH REPUBLIC 0.50% (30 September 2025: 0.88%)				
	Corporate Bond				
1,020,000	CPI Property Group SA 'EMTN'	6.000%	27/01/2032	1,117,320	0.50
	FINLAND 0.51% (30 September 2025: 0.46%)				
	Corporate Bond				
995,000	Mehilainen Yhtiot Oy 'REGS'	5.125%	30/06/2032	1,142,453	0.51
	FRANCE 2.94% (30 September 2025: 2.66%)				
	Corporate Bond				
880,335	Altice France SA '144A'	9.500%	01/11/2029	889,375	0.40
499,817	Altice France SA 'REGS'	4.750%	15/10/2030	545,129	0.24
980,000	Betclic Everest Group SAS 'REGS'	5.125%	10/12/2031	1,115,976	0.50
985,000	Forvia SE 'REGS'	5.625%	15/06/2030	1,143,900	0.51
658,000	Kapla Holding SAS 'REGS'	5.000%	30/04/2031	745,490	0.33
430,000	Lion/Polaris Lux Midco SARL 'REGS' FRN	5.747%	01/07/2029	494,434	0.22
1,478,000	Opal Bidco SAS 'REGS'	5.500%	31/03/2032	1,662,142	0.74
	GERMANY 2.32% (30 September 2025: 1.90%)				
	Corporate Bond				
995,000	Cheplapharm Arzneimittel GmbH 'REGS'	6.750%	15/02/2032	1,119,541	0.50
520,000	Mercer International Inc	5.125%	01/02/2029	270,400	0.12
195,000	Mercer International Inc '144A'	12.875%	01/10/2028	123,083	0.06
420,000	Nidda Healthcare Holding GmbH 'REGS'	5.375%	23/10/2030	481,727	0.21
900,000	PrestigeBidCo GmbH 'REGS' FRN	5.766%	01/07/2029	1,035,685	0.46
400,000	Schaeffler AG 'EMTN'	4.500%	12/05/2032	442,614	0.20
1,025,000	Techem Verwaltungsgesellschaft 675 mbH 'REGS'	4.625%	15/07/2032	1,146,948	0.51
495,000	Techem Verwaltungsgesellschaft 675 mbH 'REGS'	5.375%	15/07/2029	578,392	0.26
	GREECE 0.09% (30 September 2025: 0.00%)				
	Corporate Bond				
200,000	Navios Maritime Partners LP '144A'	7.750%	07/11/2030	199,924	0.09
	IRELAND 0.71% (30 September 2025: 0.75%)				
	Corporate Bond				
570,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust FRN	6.950%	10/03/2055	583,891	0.26
615,000	TrueNoord Capital DAC '144A'	8.750%	01/03/2030	628,258	0.28
325,000	Virgin Media O2 Vendor Financing Notes V DAC 'REGS'	7.875%	15/03/2032	379,641	0.17
	ITALY 1.71% (30 September 2025: 1.98%)				
	Corporate Bond				
939,000	doValue SpA 'REGS'	5.375%	15/11/2031	1,071,211	0.48

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL HIGH YIELD FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	ITALY 1.71% (30 September 2025: 1.98%) (continued)				
	Corporate Bond (continued)				
787,000	Engineering - Ingegneria Informatica - SpA 'REGS'	8.625%	15/02/2030	869,998	0.39
670,000	IMA Industria Macchine Automatiche SpA 'REGS' FRN	5.766%	15/04/2029	772,070	0.34
490,000	Itelyum Regeneration Spa 'REGS'	5.750%	15/04/2030	556,899	0.25
485,000	Rossini Sarl 'REGS'	6.750%	31/12/2029	574,333	0.25
	JAMAICA 0.36% (30 September 2025: 0.36%)				
	Corporate Bond				
801,000	Digicel International Finance Ltd / Difl US LLC '144A'	8.625%	01/08/2032	814,776	0.36
	JAPAN 0.76% (30 September 2025: 0.47%)				
	Corporate Bond				
200,000	Kioxia Holdings Corp '144A'	6.250%	24/07/2030	203,419	0.09
840,000	Kioxia Holdings Corp '144A'	6.625%	24/07/2033	860,936	0.38
705,000	Nissan Motor Co Ltd '144A'	4.810%	17/09/2030	639,717	0.29
	JERSEY 0.00% (30 September 2025: 0.36%)				
	LUXEMBOURG 2.48% (30 September 2025: 3.33%)				
	Common Stock				
32,196,275	Teidep U.S. EUR Npv			185,484	0.09
	Corporate Bond				
990,000	Aegis Lux 1a Sarl 'REGS'	5.625%	29/10/2031	1,126,030	0.50
720,000	Albion Financing 1 SARL / Aggreko Holdings Inc '144A'	7.000%	21/05/2030	735,690	0.33
155,000	Albion Financing 1 SARL / Aggreko Holdings Inc 'REGS'	5.375%	21/05/2030	178,986	0.08
785,000	Altice Financing SA '144A'	5.000%	15/01/2028	550,220	0.24
494,000	Currenta Group Holdings Sarl 'REGS'	5.500%	15/05/2030	564,887	0.25
960,000	Maxam Prill Sarl 'REGS'	6.000%	15/07/2030	1,093,126	0.49
962,000	Sani/Ikos Financial Holdings 1 Sarl 'REGS'	7.250%	31/07/2030	1,127,621	0.50
	MACAU 0.47% (30 September 2025: 0.47%)				
	Corporate Bond				
1,080,000	Wynn Macau Ltd '144A'	5.625%	26/08/2028	1,060,737	0.47
	MEXICO 0.17% (30 September 2025: 0.09%)				
	Corporate Bond				
400,000	Grupo Aeromexico SAB de CV '144A'	8.625%	15/11/2031	384,000	0.17
	NETHERLANDS 1.58% (30 September 2025: 2.30%)				
	Corporate Bond				
950,000	Odido Group Holding BV 'REGS'	5.500%	15/01/2030	1,056,022	0.47
500,000	Sigma Holdco BV	8.625%	15/04/2031	452,480	0.20
885,000	Ziggo Bond Co BV 'REGS'	3.375%	28/02/2030	860,040	0.38
825,000	Ziggo Bond Co BV 'REGS'	6.125%	15/11/2032	806,705	0.36
400,757	Ziggo BV '144A'	4.875%	15/01/2030	374,132	0.17
	NORWAY 0.81% (30 September 2025: 0.81%)				
	Corporate Bond				
400,000	SFL Corp Ltd	8.250%	19/04/2028	409,453	0.18
600,000	SFL Corp Ltd	8.875%	01/02/2027	606,007	0.27
800,000	SFL Corp Ltd '144A'	7.750%	29/01/2030	813,458	0.36
	PUERTO RICO 0.10% (30 September 2025: 0.08%)				
	Corporate Bond				
340,000	LCPR Senior Secured Financing DAC '144A'	5.125%	15/07/2029	220,510	0.10
	SLOVENIA 0.86% (30 September 2025: 0.88%)				
	Corporate Bond				
835,000	Summer BidCo BV 'REGS'	8.875%	31/01/2031	944,656	0.42
860,000	United Group BV 'REGS'	6.500%	31/10/2031	976,095	0.44
	SWEDEN 0.75% (30 September 2025: 0.94%)				
	Corporate Bond				
600,000	Quicktop Holdco AB '144A' FRN	6.608%	21/03/2030	708,845	0.31
860,000	Verisure Midholding AB 'REGS'	5.250%	15/02/2029	986,613	0.44
	SWITZERLAND 0.68% (30 September 2025: 1.11%)				
	Corporate Bond				
1,285,000	Consolidated Energy Finance SA '144A'	5.625%	15/10/2028	1,196,656	0.53
335,000	Consolidated Energy Finance SA '144A'	12.000%	15/02/2031	328,990	0.15
	UNITED KINGDOM 6.41% (30 September 2025: 6.11%)				
	Corporate Bond				
730,000	888 Acquisitions Ltd 'REGS' FRN	7.516%	15/07/2028	797,946	0.36

PORTFOLIO OF INVESTMENTS
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GLOBAL HIGH YIELD FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	UNITED KINGDOM 6.41% (30 September 2025: 6.11%) (continued)				
	Corporate Bond (continued)				
805,000	Barclays Plc FRN (Perpetual)	7.625%	15/03/2035	816,471	0.36
1,360,000	Barclays Plc FRN (Perpetual)	8.000%	15/03/2029	1,407,918	0.63
445,000	Biffa Group Holdings Ltd 'REGS'	7.375%	15/06/2031	573,027	0.25
823,500	Boparan Finance Plc 'REGS'	9.375%	07/11/2029	1,131,801	0.50
340,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc '144A'	6.375%	15/02/2032	331,993	0.15
1,005,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc 'REGS'	5.625%	15/02/2032	1,119,320	0.50
685,000	Connect Finco SARL / Connect US Finco LLC '144A'	9.000%	15/09/2029	719,582	0.32
755,000	CPUK Finance Ltd	4.500%	28/08/2027	962,893	0.43
365,000	CPUK Finance Ltd	6.875%	28/08/2032	481,972	0.21
640,000	CPUK Finance Ltd	7.875%	28/08/2029	854,771	0.38
660,000	Gatwick Airport Finance Plc	6.000%	21/11/2030	855,554	0.38
750,000	Iceland Bondco Plc 'REGS'	4.375%	15/05/2028	939,888	0.42
715,000	PCC Global Plc	8.250%	15/11/2030	671,525	0.30
945,000	Punch Finance Plc 'REGS'	7.875%	30/12/2030	1,240,728	0.55
886,048	Virgin Media Finance Plc '144A'	5.000%	15/07/2030	726,143	0.32
685,000	Virgin Media Secured Finance Plc 'REGS'	4.125%	15/08/2030	782,545	0.35
	UNITED STATES 67.56% (30 September 2025: 63.46%)				
	Corporate Bond				
1,635,000	1261229 BC Ltd '144A'	10.000%	15/04/2032	1,671,837	0.75
905,000	Acadia Healthcare Co Inc '144A'	5.000%	15/04/2029	880,522	0.39
270,000	Acadia Healthcare Co Inc '144A'	7.375%	15/03/2033	276,687	0.12
720,000	Accendra Health Inc '144A'	4.500%	31/03/2029	434,247	0.19
55,000	Accendra Health Inc '144A'	6.625%	01/04/2030	26,135	0.01
775,000	Adams Homes Inc '144A'	9.250%	15/10/2028	799,870	0.36
1,195,000	AdaptHealth LLC '144A'	5.125%	01/03/2030	1,144,894	0.51
460,000	ADT Security Corp/The '144A'	4.125%	01/08/2029	439,897	0.20
485,000	ADT Security Corp/The '144A'	5.875%	15/10/2033	469,612	0.21
849,030	Advancion Sciences Inc '144A'	9.250%	01/11/2026	689,837	0.31
1,080,000	Aethon United BR LP / Aethon United Finance Corp '144A'	7.500%	01/10/2029	1,126,215	0.50
335,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A'	3.500%	15/03/2029	319,544	0.14
92,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A'	5.500%	31/03/2031	90,943	0.04
90,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A'	6.250%	15/03/2033	90,565	0.04
760,000	Albertsons Cos Inc '144A'	5.625%	31/03/2032	748,068	0.34
460,000	Allison Transmission Inc '144A'	5.875%	01/12/2033	457,104	0.20
798,000	AMC Networks Inc '144A'	10.500%	15/07/2032	787,648	0.35
1,024,075	American Airlines 2021-1 Class B Pass Through Trust	3.950%	11/07/2030	976,535	0.44
658,000	American Airlines Inc/AAdvantage Loyalty IP Ltd '144A'	5.750%	20/04/2029	654,389	0.29
300,000	American Axle & Manufacturing Inc	6.875%	01/07/2028	299,664	0.13
820,000	American Axle & Manufacturing Inc '144A'	7.750%	15/10/2033	793,912	0.35
698,000	AmeriTex HoldCo Intermediate LLC '144A'	7.625%	15/08/2033	717,882	0.32
1,160,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A'	5.375%	15/06/2029	1,156,098	0.51
149,000	APA Corp	5.250%	01/02/2042	127,344	0.06
1,032,000	Aramark International Finance Sarl 'REGS'	4.375%	15/04/2033	1,132,676	0.50
555,000	Arbor Realty SR Inc '144A'	7.875%	15/07/2030	513,127	0.23
506,000	Arbor Realty SR Inc '144A'	8.500%	15/12/2028	497,497	0.22
1,685,000	Archrock Partners LP / Archrock Partners Finance Corp '144A'	6.250%	01/04/2028	1,685,000	0.75
947,000	Archrock Services LP / Archrock Partners Finance Corp '144A'	6.000%	01/02/2034	938,687	0.42
1,105,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A'	6.625%	15/10/2032	1,120,706	0.50
980,000	Asurion LLC/ Asurion Co-Issuer Inc '144A'	8.000%	31/12/2032	1,015,018	0.45
315,000	Asurion LLC/ Asurion Co-Issuer Inc '144A'	8.375%	01/02/2034	305,198	0.14
250,000	B&G Foods Inc	5.250%	15/09/2027	240,333	0.11
917,000	B&G Foods Inc '144A'	8.000%	15/09/2028	899,028	0.40
250,000	Bath & Body Works Inc	5.250%	01/02/2028	249,443	0.11
1,140,000	Bath & Body Works Inc '144A'	6.625%	01/10/2030	1,150,257	0.51
490,000	Belden Inc 'REGS'	4.250%	01/02/2033	544,335	0.24
656,000	BellRing Brands Inc '144A'	7.000%	15/03/2030	655,971	0.29
400,000	Block Inc '144A'	6.000%	15/08/2033	392,325	0.17
495,000	Brightline East LLC '144A'	11.000%	31/01/2030	133,650	0.06
1,475,000	Caesars Entertainment Inc '144A'	6.500%	15/02/2032	1,457,453	0.65
1,027,700	Carvana Co '144A'	9.000%	01/06/2030	1,069,082	0.48
560,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	4.250%	01/02/2031	509,998	0.23
1,162,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	4.500%	15/08/2030	1,085,775	0.48
134,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	4.500%	01/06/2033	116,646	0.05
510,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	4.750%	01/02/2032	461,048	0.20
745,000	Century Communities Inc '144A'	3.875%	15/08/2029	697,942	0.31

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL HIGH YIELD FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	UNITED STATES 67.56% (30 September 2025: 63.46%) (continued)				
	Corporate Bond (continued)				
145,000	Century Communities Inc '144A'	6.625%	15/09/2033	141,954	0.06
140,516	Chobani Holdco II LLC '144A'	8.750%	01/10/2029	149,398	0.07
905,000	Chobani LLC / Chobani Finance Corp Inc '144A'	4.625%	15/11/2028	889,595	0.39
695,000	Chord Energy Corp '144A'	6.000%	01/10/2030	704,352	0.31
950,000	Chord Energy Corp '144A'	6.750%	15/03/2033	980,467	0.44
145,000	CHS/Community Health Systems Inc '144A'	5.250%	15/05/2030	136,594	0.06
970,000	CHS/Community Health Systems Inc '144A'	6.000%	15/01/2029	959,088	0.43
990,000	Churchill Downs Inc '144A'	5.750%	01/04/2030	978,880	0.44
964,000	Cinemark USA Inc '144A'	5.250%	15/07/2028	955,694	0.43
600,000	Cinemark USA Inc '144A'	7.000%	01/08/2032	616,493	0.27
437,000	Cipher Compute LLC '144A'	7.125%	15/11/2030	452,723	0.20
300,000	Clearway Energy Operating LLC '144A'	3.750%	15/01/2032	273,438	0.12
325,000	Clearway Energy Operating LLC '144A'	3.750%	15/02/2031	300,858	0.13
865,000	Clearway Energy Operating LLC '144A'	5.750%	15/01/2034	849,651	0.38
830,000	Cleveland-Cliffs Inc '144A'	4.625%	01/03/2029	790,004	0.35
245,000	Cleveland-Cliffs Inc '144A'	7.000%	15/03/2032	237,027	0.11
190,000	Cleveland-Cliffs Inc '144A'	7.375%	01/05/2033	185,763	0.08
370,000	Cloud Software Group Inc '144A'	6.625%	15/08/2033	326,075	0.15
895,000	Cloud Software Group Inc '144A'	9.000%	30/09/2029	859,372	0.38
230,000	Clue Opco LLC '144A'	9.500%	15/10/2031	222,459	0.10
185,000	Clydesdale Acquisition Holdings Inc '144A'	6.625%	15/04/2029	181,111	0.08
205,000	Clydesdale Acquisition Holdings Inc '144A'	6.750%	15/04/2032	194,217	0.08
575,000	Clydesdale Acquisition Holdings Inc '144A'	8.750%	15/04/2030	536,092	0.24
112,000	Commercial Metals Co '144A'	5.750%	15/11/2033	110,805	0.05
270,000	Commercial Metals Co '144A'	6.000%	15/12/2035	266,086	0.12
615,000	Concentra Health Services Inc '144A'	6.875%	15/07/2032	635,869	0.28
651,000	CoreWeave Inc '144A'	9.250%	01/06/2030	635,252	0.28
907,000	Credit Acceptance Corp '144A'	6.625%	15/03/2030	881,030	0.39
520,000	Credit Acceptance Corp '144A'	9.250%	15/12/2028	538,793	0.24
345,000	Crescent Energy Finance LLC '144A'	8.375%	15/01/2034	359,511	0.16
810,000	Crown Americas LLC	5.875%	01/06/2033	809,570	0.36
1,305,000	CSC Holdings LLC '144A'	4.500%	15/11/2031	773,346	0.34
480,000	CSC Holdings LLC '144A'	6.500%	01/02/2029	305,921	0.14
370,000	Cyprium Corp / Cyprium Holdings Luxembourg Sarl '144A'	6.125%	15/04/2031	366,022	0.16
171,000	DBR Land Holdings LLC '144A'	6.250%	01/12/2030	172,946	0.08
353,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A'	5.875%	15/08/2027	352,098	0.16
775,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A'	10.000%	15/02/2031	790,871	0.35
150,000	Directv Financing LLC '144A'	8.875%	01/02/2030	149,301	0.07
621,000	Directv Financing LLC '144A'	8.875%	01/02/2030	619,134	0.27
433,000	Discovery Communications LLC	4.125%	15/05/2029	416,912	0.19
881,000	Discovery Global Holdings Inc	5.050%	15/03/2042	583,187	0.26
425,000	DISH DBS Corp '144A'	5.250%	01/12/2026	420,776	0.19
1,105,000	DISH Network Corp '144A'	11.750%	15/11/2027	1,138,637	0.51
545,000	Dotdash Meredith Inc '144A'	7.625%	15/06/2032	502,533	0.22
390,000	Dream Finders Homes Inc '144A'	6.875%	15/09/2030	372,905	0.17
410,000	Dream Finders Homes Inc '144A'	8.250%	15/08/2028	413,704	0.18
969,020	EchoStar Corp	10.750%	30/11/2029	1,046,785	0.47
500,000	EF Holdco / EF Cayman Hold / Ellington Fin REIT Cayman/TRS / EF Cayman Non-MTM '144A'	7.375%	30/09/2030	481,491	0.21
857,000	Element Solutions Inc '144A'	3.875%	01/09/2028	834,410	0.37
1,525,000	Endo Finance Holdings LP '144A'	8.500%	15/04/2031	1,596,666	0.71
1,682,000	Energy Transfer LP FRN	6.500%	15/02/2056	1,661,092	0.74
405,000	EquipmentShare.com Inc '144A'	8.000%	15/03/2033	417,877	0.19
365,000	EquipmentShare.com Inc '144A'	8.625%	15/05/2032	380,742	0.17
494,000	Esab Corp '144A'	5.625%	01/04/2031	497,514	0.22
485,000	Ferrellgas LP / Ferrellgas Finance Corp '144A'	9.250%	15/01/2031	505,184	0.23
1,645,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A'	4.625%	15/01/2029	1,572,156	0.70
260,000	Fiesta Purchaser Inc '144A'	7.875%	01/03/2031	264,548	0.12
1,155,000	Fiesta Purchaser Inc '144A'	9.625%	15/09/2032	1,176,113	0.52
370,000	Forestar Group Inc '144A'	6.500%	15/03/2033	365,705	0.16
575,000	Freedom Mortgage Holdings LLC '144A'	7.875%	01/04/2033	539,211	0.24
1,030,000	Freedom Mortgage Holdings LLC '144A'	9.125%	15/05/2031	1,046,327	0.47
730,000	Gap Inc/The '144A'	3.625%	01/10/2029	681,838	0.30
548,000	Gen Digital Inc '144A'	6.250%	01/04/2033	532,423	0.24
420,000	Genesis Energy LP / Genesis Energy Finance Corp	6.750%	15/03/2034	418,031	0.19
1,225,000	Global Infrastructure Solutions Inc '144A'	5.625%	01/06/2029	1,201,335	0.53
350,000	Global Medical Response Inc '144A'	7.375%	01/10/2032	363,454	0.16
475,000	HA Sustainable Infrastructure Capital Inc FRN	7.125%	15/11/2056	472,722	0.21

PORTFOLIO OF INVESTMENTS
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GLOBAL HIGH YIELD FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	UNITED STATES 67.56% (30 September 2025: 63.46%) (continued)				
	Corporate Bond (continued)				
435,000	HA Sustainable Infrastructure Capital Inc FRN	8.000%	01/06/2056	450,034	0.20
930,000	Harvest Midstream I LP '144A'	7.500%	15/05/2032	946,996	0.42
149,500	Herc Holdings Inc '144A'	5.750%	15/03/2031	147,153	0.07
149,500	Herc Holdings Inc '144A'	6.000%	15/03/2034	144,479	0.06
1,065,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc '144A'	6.625%	15/01/2032	1,051,676	0.47
1,130,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp	4.375%	01/02/2029	964,210	0.43
310,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp	9.000%	15/06/2030	289,501	0.13
420,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp '144A'	10.000%	15/11/2029	413,760	0.18
135,000	iHeartCommunications Inc '144A'	4.750%	15/01/2028	121,025	0.05
485,000	Infinity Natural Resources LLC '144A'	7.625%	01/04/2031	487,563	0.22
580,000	IQVIA Inc '144A'	6.250%	01/06/2032	588,927	0.26
810,000	Iron Mountain Inc '144A'	4.500%	15/02/2031	760,355	0.34
150,000	Iron Mountain Inc '144A'	4.750%	15/01/2034	160,822	0.07
185,000	Iron Mountain Inc '144A'	6.250%	15/01/2033	184,428	0.08
355,000	Iron Mountain Inc 'REGS'	4.750%	15/01/2034	380,612	0.17
510,000	Iron Mountain Information Management Services Inc '144A'	5.000%	15/07/2032	481,336	0.21
1,105,000	Jane Street Group / JSG Finance Inc '144A'	6.125%	01/11/2032	1,091,882	0.48
545,000	Jane Street Group / JSG Finance Inc '144A'	6.750%	01/05/2033	553,261	0.25
1,110,000	Jazz Securities DAC '144A'	4.375%	15/01/2029	1,082,614	0.48
1,055,000	JPMorgan Chase & Co FRN (Perpetual)	6.500%	01/04/2030	1,082,525	0.48
540,000	Kodiak Gas Services LLC '144A'	5.875%	01/04/2031	542,715	0.24
67,191	Labl 10.390% 30/11/2026	10.390%	30/11/2026	67,191	0.03
470,000	LABL Inc '144A' (Defaulted)	5.875%	01/11/2028	225,600	0.10
500,000	LABL Inc '144A' (Defaulted)	8.625%	01/10/2031	240,000	0.11
225,000	LABL Inc '144A' (Defaulted)	9.500%	01/11/2028	108,000	0.05
850,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A'	4.750%	15/06/2029	823,540	0.37
844,000	Level 3 Financing Inc '144A'	7.000%	31/03/2034	862,779	0.38
120,000	Level 3 Financing Inc '144A'	8.500%	15/01/2036	125,185	0.06
560,000	LifePoint Health Inc '144A'	8.375%	15/02/2032	597,893	0.26
930,000	LifePoint Health Inc '144A'	9.875%	15/08/2030	983,378	0.44
1,500,000	Lightning Power LLC '144A'	7.250%	15/08/2032	1,559,070	0.69
35,000	Lindblad Expeditions LLC '144A'	7.000%	15/09/2030	35,713	0.02
625,000	Macy's Retail Holdings LLC '144A'	6.125%	15/03/2032	613,853	0.28
685,000	Macy's Retail Holdings LLC '144A'	7.375%	01/08/2033	701,557	0.31
557,000	Madison IAQ LLC '144A'	4.125%	30/06/2028	543,879	0.24
105,000	Matador Resources Co '144A'	6.000%	15/04/2034	104,524	0.05
1,135,000	Matador Resources Co '144A'	6.250%	15/04/2033	1,136,123	0.50
925,000	Mauser Packaging Solutions Holding Co '144A'	7.875%	15/04/2030	922,225	0.41
1,220,000	Maxim Crane Works Holdings Capital LLC '144A'	11.500%	01/09/2028	1,271,629	0.57
1,385,000	McAfee Corp '144A'	7.375%	15/02/2030	1,144,198	0.51
640,000	McGraw-Hill Education Inc '144A'	7.375%	01/09/2031	652,147	0.29
540,000	Michaels Cos Inc/The '144A'	8.500%	15/03/2033	525,696	0.23
470,000	Michaels Cos Inc/The '144A'	11.000%	15/03/2034	434,961	0.19
305,000	Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC '144A'	6.750%	01/04/2032	292,115	0.13
940,000	MKS Inc 'REGS'	4.250%	15/02/2034	1,034,777	0.46
300,000	Molina Healthcare Inc '144A'	3.875%	15/11/2030	267,970	0.12
500,000	Molina Healthcare Inc '144A'	4.375%	15/06/2028	483,288	0.21
340,000	Molina Healthcare Inc '144A'	6.250%	15/01/2033	328,721	0.15
670,000	MPT Operating Partnership LP / MPT Finance Corp	3.500%	15/03/2031	436,409	0.20
700,000	MPT Operating Partnership LP / MPT Finance Corp 'REGS'	7.000%	15/02/2032	793,733	0.35
60,000	NCL Corp Ltd '144A'	6.250%	15/09/2033	57,928	0.03
100,000	NCL Corp Ltd '144A'	6.250%	01/03/2030	99,322	0.04
280,000	NCL Corp Ltd '144A'	6.750%	01/02/2032	277,583	0.12
655,000	NCL Finance Ltd '144A'	6.125%	15/03/2028	660,469	0.29
625,000	NCR Atleos Corp '144A'	9.500%	01/04/2029	669,034	0.30
365,000	Neptune Bidco US Inc '144A'	9.500%	15/02/2033	354,097	0.16
785,000	Newell Brands Inc '144A'	8.500%	01/06/2028	810,067	0.36
453,000	Nexstar Media Inc '144A'	6.500%	15/09/2033	456,668	0.20
530,000	Nexstar Media Inc '144A'	7.250%	15/04/2034	532,039	0.24
1,087,000	Northern Oil & Gas Inc '144A'	7.875%	15/10/2033	1,124,458	0.50
556,000	NRG Energy Inc '144A'	5.750%	15/01/2034	548,255	0.25
555,000	NRG Energy Inc '144A'	6.000%	15/01/2036	550,005	0.25
550,000	NRG Energy Inc '144A' FRN (Perpetual)	10.250%	15/03/2028	593,166	0.26
431,000	OAK-Eagle Acquireco Inc '144A'	7.250%	01/07/2033	447,131	0.20
1,310,000	Olympus Water US Holding Corp '144A'	6.250%	01/10/2029	1,238,118	0.55
395,000	OneMain Finance Corp	3.500%	15/01/2027	387,469	0.17
480,000	OneMain Finance Corp	4.000%	15/09/2030	433,459	0.19

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL HIGH YIELD FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	UNITED STATES 67.56% (30 September 2025: 63.46%) (continued)				
	Corporate Bond (continued)				
165,000	OneMain Finance Corp	6.625%	15/01/2028	166,064	0.07
205,000	OneMain Finance Corp	6.625%	15/05/2029	205,199	0.09
350,000	OneMain Finance Corp	7.125%	15/11/2031	346,622	0.16
540,000	OneMain Finance Corp	7.125%	15/09/2032	531,688	0.24
595,000	OneMain Finance Corp	7.500%	15/05/2031	598,110	0.27
475,000	OneSky Flight LLC '144A'	8.875%	15/12/2029	490,208	0.22
509,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A'	4.875%	15/05/2029	488,524	0.22
834,811	Park River Holdings Inc '144A'	8.750%	31/12/2030	767,966	0.34
364,000	Park-Ohio Industries Inc '144A'	8.500%	01/08/2030	372,974	0.17
850,000	Patrick Industries Inc '144A'	6.375%	01/11/2032	849,381	0.38
365,000	Permian Resources Operating LLC '144A'	6.250%	01/02/2033	371,828	0.16
934,000	Perrigo Finance Unlimited Co	6.125%	30/09/2032	841,546	0.37
800,000	PetSmart LLC / PetSmart Finance Corp '144A'	7.500%	15/09/2032	803,846	0.36
300,000	PetSmart LLC / PetSmart Finance Corp '144A'	10.000%	15/09/2033	299,264	0.13
460,000	Phinia Inc '144A'	6.625%	15/10/2032	467,154	0.21
595,000	Post Holdings Inc '144A'	4.500%	15/09/2031	552,970	0.24
580,000	Post Holdings Inc '144A'	4.625%	15/04/2030	556,779	0.25
665,000	Quikrete Holdings Inc '144A'	6.375%	01/03/2032	673,984	0.30
235,000	Quikrete Holdings Inc '144A'	6.750%	01/03/2033	238,645	0.11
360,000	Rfna LP '144A'	7.875%	15/02/2030	342,998	0.15
220,000	RHP Hotel Properties LP / RHP Finance Corp '144A'	5.750%	15/03/2034	217,109	0.10
180,000	RHP Hotel Properties LP / RHP Finance Corp '144A'	6.500%	15/06/2033	183,290	0.08
395,000	Rocket Cos Inc '144A'	6.125%	01/08/2030	398,602	0.18
435,000	Rocket Cos Inc '144A'	6.375%	01/08/2033	439,599	0.19
945,000	S&S Holdings LLC '144A'	8.375%	01/10/2031	833,872	0.37
600,000	Scripps Escrow II Inc '144A'	3.875%	15/01/2029	554,667	0.25
270,000	Seagate Data Storage Technology Pte Ltd '144A'	8.500%	15/07/2031	283,078	0.12
538,585	Seagate Data Storage Technology Pte Ltd '144A'	9.625%	01/12/2032	598,647	0.27
65,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A'	6.750%	15/08/2032	63,772	0.03
941,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc 'REGS'	5.500%	15/05/2033	1,022,161	0.46
595,000	Sinclair Television Group Inc '144A'	8.125%	15/02/2033	604,856	0.27
1,515,000	Smyrna Ready Mix Concrete LLC '144A'	6.000%	01/11/2028	1,502,595	0.67
410,000	Specialty Building Products Holdings LLC / SBP Finance Corp '144A'	7.750%	15/10/2029	353,896	0.16
726,000	Starz Capital Holdings LLC '144A'	5.500%	15/04/2029	591,690	0.26
1,210,000	Station Casinos LLC '144A'	6.625%	15/03/2032	1,214,662	0.54
1,115,000	Sunoco LP / Sunoco Finance Corp	4.500%	30/04/2030	1,074,974	0.48
567,000	Sunoco LP '144A'	5.875%	15/03/2034	560,592	0.25
825,000	SV RNO Property Owner 1 LLC '144A'	5.875%	01/03/2031	817,694	0.36
228,000	Synergy Infrastructure Holdings LLC '144A'	7.875%	01/12/2030	232,493	0.10
44,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A'	6.750%	15/03/2034	44,221	0.02
1,770,000	Tenet Healthcare Corp	6.125%	15/06/2030	1,781,464	0.79
170,000	Tenet Healthcare Corp	6.750%	15/05/2031	173,761	0.08
241,000	Tenet Healthcare Corp '144A'	5.500%	15/11/2032	238,687	0.11
990,000	TMS International Corp/DE '144A'	6.250%	15/04/2029	955,350	0.43
450,000	TransDigm Inc '144A'	6.375%	31/05/2033	447,432	0.20
1,090,000	TransDigm Inc '144A'	6.750%	31/01/2034	1,104,154	0.49
340,000	TransDigm Inc '144A'	7.125%	01/12/2031	350,873	0.16
365,000	Tronox Inc '144A'	4.625%	15/03/2029	292,273	0.13
140,000	United Airlines Holdings Inc	5.375%	01/03/2031	137,103	0.06
940,000	United Airlines Inc '144A'	4.625%	15/04/2029	921,618	0.41
720,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC '144A'	8.625%	15/06/2032	733,406	0.33
430,000	Uniti Services LLC '144A'	7.500%	15/10/2033	444,573	0.20
1,095,000	Venture Global LNG Inc '144A'	8.375%	01/06/2031	1,138,285	0.51
345,000	Venture Global LNG Inc '144A'	9.500%	01/02/2029	372,243	0.17
770,000	Venture Global Plaquemines LNG LLC '144A'	6.750%	15/01/2036	815,574	0.36
315,000	Venture Global Plaquemines LNG LLC '144A'	7.750%	01/05/2035	353,088	0.16
1,080,000	Veritiv Operating Co '144A'	10.500%	30/11/2030	1,120,499	0.50
30,000	Viasat Inc '144A'	6.500%	15/07/2028	29,629	0.01
255,000	Viasat Inc '144A'	7.500%	30/05/2031	251,162	0.11
997,000	Viavi Solutions Inc '144A'	3.750%	01/10/2029	934,069	0.42
553,000	Vibrantz Technologies Inc '144A'	9.000%	15/02/2030	141,015	0.06
500,000	Victra Holdings LLC / Victra Finance Corp '144A'	8.750%	15/09/2029	518,853	0.23
660,000	Viking Baked Goods Acquisition Corp '144A'	8.625%	01/11/2031	652,894	0.29
820,000	Virtusa Corp '144A'	7.125%	15/12/2028	631,495	0.28
1,130,000	VoltaGrid LLC '144A'	7.375%	01/11/2030	1,166,940	0.52
232,000	Waste Pro USA Inc '144A'	7.000%	01/02/2033	234,602	0.10
1,165,000	Watco Cos LLC / Watco Finance Corp '144A'	7.125%	01/08/2032	1,196,878	0.53

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL HIGH YIELD FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	UNITED STATES 67.56% (30 September 2025: 63.46%) (continued)				
	Corporate Bond (continued)				
205,000	Windstream Services LLC / Windstream Escrow Finance Corp '144A'	8.250%	01/10/2031	214,194	0.10
730,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A'	6.250%	15/03/2033	721,690	0.32
455,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A'	7.125%	15/02/2031	477,014	0.21
1,112,000	XHR LP '144A'	4.875%	01/06/2029	1,077,118	0.48
125,445	Zayo Group Holdings Inc '144A'	9.250%	09/03/2030	124,710	0.06
605,000	ZipRecruiter Inc '144A'	5.000%	15/01/2030	348,071	0.16
	URUGUAY 0.28% (30 September 2025: 0.18%)				
	Corporate Bond				
600,000	Navios South American Logistics Inc '144A'	8.875%	14/07/2030	619,888	0.28
	ZAMBIA 0.47% (30 September 2025: 0.47%)				
	Corporate Bond				
405,000	First Quantum Minerals Ltd '144A'	7.250%	15/02/2034	412,254	0.18
400,000	First Quantum Minerals Ltd '144A'	8.000%	01/03/2033	416,935	0.19
225,000	First Quantum Minerals Ltd '144A'	8.625%	01/06/2031	232,500	0.10
Total Value of Transferable Securities at Market Prices				**216,388,502**	**96.32**
	UNLISTED 2.33% (30 September 2025: 2.98%)				
	CANADA 0.00% (30 September 2025: 0.31%)				
	IRELAND 0.67% (30 September 2025: 0.73%)				
	OPEN ENDED FUND				
1,514,997	BlackRock ICS US Treasury Fund			1,514,997	0.67
	LUXEMBOURG 0.34% (30 September 2025: 0.34%)				
	Term Loans				
1,593,594	Teide TL	0.000%	31/12/2049	642,652	0.29
1,797,952	Teide TL	0.000%	01/12/2026	120,837	0.05
	UNITED KINGDOM 0.06% (30 September 2025: 0.06%)				
	Term Loans				
123,442	Aggreko Holdings Inc TL FRN	0.000%	30/05/2031	123,250	0.06
	UNITED STATES 1.26% (30 September 2025: 1.54%)				
	OPEN ENDED FUND				
1,514,997	BNY Mellon US Treasury Fund Institutional Inc			1,514,997	0.67
	Term Loans				
461,688	Arsenal AIC Parent LLC TL FRN	0.000%	19/08/2030	462,265	0.21
24,937	Bausch Health TL FRN	0.000%	08/10/2030	24,030	0.01
528,313	iHeartCommunications Inc TL FRN	0.000%	01/05/2029	461,528	0.21
213,000	Oak-Eagle Acquireco Inc24/03/2033 TI	0.000%	24/03/2033	211,669	0.09
167,870	Veritiv Operating Co TL FRN	0.000%	29/11/2030	162,833	0.07
Total Value of Unlisted at Market Prices				**5,239,058**	**2.33**
Total Value of Transferable Securities at Market Prices (Cost: USD230,050,435)				**221,627,560**	**98.65**
Interest Receivable on Transferable Securities				3,717,719	1.65
Total Value of Transferable Securities				**225,345,279**	**100.30**

Open Forward Foreign Currency Exchange Contracts (1.12%) (30 September 2025: (0.26%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
16/04/2026	EUR	1,650,932	USD	(1,914,789)	(11,225)	(0.01)
16/04/2026	EUR	2,000,000	USD	(2,310,596)	(4,549)	(0.00)
16/04/2026	USD	42,455,616	EUR	(36,792,831)	32,617	0.01
16/04/2026	USD	8,940,493	GBP	(6,697,892)	108,158	0.05
24/04/2026	AUD	51,402	USD	(36,366)	(1,170)	(0.00)
24/04/2026	BRL	32,436,672	USD	(6,190,634)	(5,099)	(0.00)
24/04/2026	CHF	110,184,102	USD	(140,146,232)	(2,669,036)	(1.19)
24/04/2026	EUR	12,163,612	USD	(14,032,988)	(2,377)	(0.00)
24/04/2026	EUR	3,294,148	USD	(3,800,411)	(644)	(0.00)
24/04/2026	USD	729	AUD	(1,063)	1	0.00
24/04/2026	USD	17,489	CHF	(13,754)	328	0.00
24/04/2026	USD	2,867,455	CHF	(2,259,762)	47,940	0.02
Unrealised Gain on Forward Foreign Currency Exchange Contracts					189,044	0.08
Unrealised Loss on Forward Foreign Currency Exchange Contracts					(2,694,100)	(1.20)
Net Unrealised Loss on Forward Foreign Currency Exchange Contracts					**(2,505,056)**	**(1.12)**

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL HIGH YIELD FUND (continued)

Open Spot Currency Contracts (0.00%) (30 September 2025: (0.00%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
02/04/2026	HKD	486,781	USD	(62,250)	(162)	(0.00)
Unrealised Loss on Open Spot Currency Contracts					(162)	(0.00)
Net Unrealised Loss on Open Spot Currency Contracts					**(162)**	**(0.00)**
Cash at Bank					3,274,963	1.46
Net Current Liabilities					(1,445,423)	(0.64)
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices					**224,669,601**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	94.57
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	2.29
Financial Derivative instruments dealt in or on a regulated market	0.08
Other Assets	3.06
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The counterparties for the forward foreign currency exchange contracts are JPMorgan Chase & Co and Royal Bank of Canada.

The counterparty for the open spot currency contracts is JPMorgan Chase & Co.

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

*Security fair valued at nil market value.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL PROPERTY SECURITIES FUND

Nominal	Security	Value USD	% Net Assets
TRANSFERABLE SECURITIES 98.70% (30 September 2025: 97.90%)			
AUSTRALIA 5.98% (30 September 2025: 8.34%)			
Reits-Diversified			
539,105	Stockland (REIT)	1,591,428	0.76
Reits-Shopping Centres			
940,361	Scentre Group (REIT)	2,138,302	1.03
Reits-Warehouse/Industrial			
415,963	Goodman Group (REIT)	7,276,322	3.50
Telecom Services			
185,582	NEXTDC Ltd	1,438,860	0.69
BELGIUM 0.80% (30 September 2025: 0.77%)			
Reits-Diversified			
64,875	Warehouses De Pauw CVA (REIT)	1,668,406	0.80
CANADA 0.66% (30 September 2025: 0.74%)			
Reits-Apartments			
53,820	Canadian Apartment Properties REIT (Units) (REIT)	1,369,467	0.66
FRANCE 4.16% (30 September 2025: 4.64%)			
Reits-Regional Malls			
51,044	Klepierre SA (REIT)	1,906,724	0.92
Reits-Shopping Centres			
61,775	Unibail-Rodamco-Westfield (REIT)	6,754,749	3.24
GERMANY 1.52% (30 September 2025: 1.87%)			
Real Estate Operation/Development			
27,688	LEG Immobilien SE	1,789,718	0.86
88,678	TAG Immobilien AG	1,373,237	0.66
HONG KONG 3.67% (30 September 2025: 2.46%)			
Real Estate Operation/Development			
309,000	Henderson Land Development Co Ltd	1,139,805	0.55
173,000	Sun Hung Kai Properties Ltd	2,850,903	1.37
575,200	Swire Properties Ltd	1,668,334	0.80
Reits-Shopping Centres			
433,200	Link REIT (Units) (REIT)	1,990,242	0.95
JAPAN 8.94% (30 September 2025: 9.15%)			
Real Estate Management/Services			
238,400	Mitsubishi Estate Co Ltd	6,475,117	3.11
Real Estate Operation/Development			
144,500	Sumitomo Realty & Development Co Ltd	3,989,213	1.92
Reits-Apartments			
770	Advance Residence Investment Corp (REIT)	782,148	0.38
1,976	Invincible Investment Corp (REIT)	734,060	0.35
647	Mitsui Fudosan Accommodations Fund Inc (REIT)	542,522	0.26
Reits-Diversified			
1,834	Sekisui House Reit Inc (REIT)	1,032,915	0.50
Reits-Office Property			
1,652	Nippon Building Fund Inc (REIT)	1,376,926	0.66
Reits-Shopping Centres			
1,742	Japan Metropolitan Fund Invest (REIT)	1,215,425	0.58
Reits-Warehouse/Industrial			
1,104	GLP J-Reit (REIT)	898,661	0.43
1,952	Nippon Prologis REIT Inc (REIT)	1,045,386	0.50
Transport-Rail			
23,100	East Japan Railway Co	526,353	0.25
NETHERLANDS 0.33% (30 September 2025: 0.40%)			
Real Estate Operation/Development			
40,927	CTP NV '144A'	679,051	0.33

GLOBAL PROPERTY SECURITIES FUND (continued)

Nominal	Security	Value USD	% Net Assets
SINGAPORE 3.61% (30 September 2025: 2.73%)			
Building-Heavy Construction			
137,100	Keppel Ltd	1,250,775	0.60
Private Equity			
690,700	CapitaLand Investment Ltd/Singapore	1,456,208	0.70
Real Estate Operation/Development			
177,300	City Developments Ltd	1,128,280	0.54
Reits-Apartments			
836,366	Centurion Accommodation Reit (REIT)	713,106	0.34
Reits-Diversified			
508,384	Keppel DC REIT (REIT)	859,040	0.41
Reits-Shopping Centres			
1,192,900	CapitaLand Integrated Commercial Trust (Units) (REIT)	2,117,409	1.02
SPAIN 1.30% (30 September 2025: 0.75%)			
Reits-Diversified			
168,274	Merlin Properties Socimi SA (REIT)	2,698,898	1.30
SWEDEN 0.99% (30 September 2025: 1.74%)			
Real Estate Management/Services			
326,723	Fastighets AB Balder - Class B	1,891,146	0.91
Real Estate Operation/Development			
14,828	Castellum AB	169,430	0.08
UNITED KINGDOM 2.16% (30 September 2025: 1.98%)			
Reits-Diversified			
487,615	British Land Co Plc/The (REIT)	2,285,286	1.10
Reits-Storage			
147,210	Safestore Holdings Plc (REIT)	1,231,728	0.59
Reits-Warehouse/Industrial			
116,028	Segro Plc (REIT)	985,053	0.47
UNITED STATES 64.58% (30 September 2025: 62.33%)			
Hotels & Motels			
4,586	Hilton Worldwide Holdings Inc	1,394,511	0.67
4,791	Hyatt Hotels Corp - Class A	688,898	0.33
Real Estate Management/Services			
3,700	Jones Lang LaSalle Inc	1,125,984	0.54
Reits-Apartments			
159,972	American Homes 4 Rent (REIT) - Class A	4,466,418	2.14
39,032	AvalonBay Communities Inc (REIT)	6,375,877	3.06
14,189	Essex Property Trust Inc (REIT)	3,433,738	1.65
127,858	Invitation Homes Inc (REIT)	3,177,272	1.53
Reits-Diversified			
10,640	American Tower Corp (REIT)	1,836,251	0.88
25,505	Digital Realty Trust Inc (REIT)	4,596,256	2.21
16,113	Equinix Inc (REIT)	15,794,607	7.59
59,792	Gaming and Leisure Properties Inc (REIT)	2,652,971	1.27
Reits-Health Care			
48,557	American Healthcare REIT Inc (REIT)	2,289,948	1.10
160,794	Healthpeak Properties Inc (REIT)	2,641,846	1.27
44,930	Janus Living Inc (REIT)	1,059,000	0.51
181,516	Sabra Health Care REIT Inc (REIT)	3,490,553	1.67
123,209	Ventas Inc (REIT)	10,076,032	4.84
81,371	Welltower Inc (REIT)	16,087,860	7.73
Reits-Hotels			
15,313	Ryman Hospitality Properties Inc (REIT)	1,412,930	0.68
Reits-Manufactured Homes			
39,053	Equity LifeStyle Properties Inc (REIT)	2,437,688	1.17
Reits-Office Property			
32,200	COPT Defense Properties (REIT)	985,320	0.47
75,035	Cousins Properties Inc (REIT)	1,693,540	0.81
115,518	Empire State Realty Trust Inc (REIT)	600,693	0.29
40,062	Kilroy Realty Corp (REIT)	1,130,149	0.54
49,331	Vornado Realty Trust (REIT)	1,282,113	0.62

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL PROPERTY SECURITIES FUND (continued)

Nominal	Security	Value USD	% Net Assets
UNITED STATES 64.58% (30 September 2025: 62.33%) (continued)			
Reits-Regional Malls			
16,787	Simon Property Group Inc (REIT)	3,131,279	1.50
Reits-Shopping Centres			
41,343	Brixmor Property Group Inc (REIT)	1,190,679	0.57
148,875	Curbline Properties Corp (REIT)	3,839,486	1.85
76,515	Regency Centers Corp (REIT)	5,789,125	2.78
REITS-Single Tenant			
26,830	Agree Realty Corp (REIT)	2,022,445	0.97
Reits-Storage			
60,506	Extra Space Storage Inc (REIT)	7,934,152	3.81
25,600	Iron Mountain Inc (REIT)	2,614,784	1.26
Reits-Warehouse/Industrial			
18,120	EastGroup Properties Inc (REIT)	3,353,831	1.61
73,526	Prologis Inc (REIT)	9,718,667	4.67
95,465	Rexford Industrial Realty Inc (REIT)	3,124,569	1.50
16,709	Terreno Realty Corp (REIT)	1,026,267	0.49
Total Value of Transferable Securities at Market Prices		**205,516,372**	**98.70**
UNLISTED 1.06% (30 September 2025: 1.64%)			
Open Ended Funds 1.06% (30 September 2025: 1.64%)			
1,100,516	BlackRock ICS US Treasury Fund	1,100,516	0.53
1,100,516	BNY Mellon US Treasury Fund Institutional Inc	1,100,516	0.53
Total Value of Unlisted at Market Prices		**2,201,032**	**1.06**
Total Value of Transferable Securities at Market Prices (Cost: USD191,294,625)		**207,717,404**	**99.76**
Interest Receivable on Transferable Securities		971	0.00
Total Value of Transferable Securities		**207,718,375**	**99.76**

Open Forward Foreign Currency Exchange Contracts (0.04%) (30 September 2025: (0.03%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
24/04/2026	AUD	85,304	USD	(59,590)	(1,181)	(0.00)
24/04/2026	AUD	34,543	USD	(23,690)	(38)	(0.00)
24/04/2026	BRL	5,936,634	USD	(1,133,024)	(933)	(0.00)
24/04/2026	CAD	4,551	USD	(3,318)	(54)	(0.00)
24/04/2026	EUR	46,151	USD	(53,304)	(69)	(0.00)
24/04/2026	EUR	101,977	USD	(117,649)	(20)	(0.00)
24/04/2026	EUR	44,645	USD	(51,507)	(9)	(0.00)
24/04/2026	EUR	14,903	USD	(17,194)	(3)	(0.00)
24/04/2026	EUR	3	USD	(3)	–	0.00
24/04/2026	EUR	3	USD	(3)	(0)	(0.00)
24/04/2026	GBP	7,853,185	USD	(10,469,426)	(113,753)	(0.06)
24/04/2026	GBP	10,253	USD	(13,769)	(248)	(0.00)
24/04/2026	GBP	16,308	USD	(21,709)	(204)	(0.00)
24/04/2026	GBP	7,051	USD	(9,352)	(54)	(0.00)
24/04/2026	GBP	6,658	USD	(8,832)	(53)	(0.00)
24/04/2026	HKD	140,943	USD	(18,018)	(17)	(0.00)
24/04/2026	HKD	104,943	USD	(13,415)	(13)	(0.00)
24/04/2026	JPY	14,882,641	USD	(94,141)	(387)	(0.00)
24/04/2026	JPY	171,360	USD	(1,077)	2	0.00
24/04/2026	SEK	79,033	USD	(8,404)	(98)	(0.00)
24/04/2026	SEK	33,037	USD	(3,550)	(78)	(0.00)
24/04/2026	SEK	39,153	USD	(4,166)	(51)	(0.00)
24/04/2026	SGD	150,756	USD	(118,042)	(994)	(0.00)
24/04/2026	SGD	33,754	USD	(26,477)	(270)	(0.00)
24/04/2026	SGD	11,705	USD	(9,102)	(14)	(0.00)
24/04/2026	USD	1,159,117	JPY	(184,359,945)	(2,265)	(0.00)
24/04/2026	USD	35,000	BRL	(185,011)	(281)	(0.00)
24/04/2026	USD	25,053	BRL	(132,652)	(243)	(0.00)
24/04/2026	USD	70,000	BRL	(367,077)	(0)	(0.00)
24/04/2026	USD	471	EUR	(408)	0	0.00
24/04/2026	USD	44	JPY	(7,006)	(0)	(0.00)
24/04/2026	USD	3,222	EUR	(2,791)	2	0.00

GLOBAL PROPERTY SECURITIES FUND (continued)

Open Forward Foreign Currency Exchange Contracts (0.04%) (30 September 2025: (0.03%)) (continued)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
24/04/2026	USD	2,089	EUR	(1,810)	2	0.00
24/04/2026	USD	8,621	HKD	(67,357)	18	0.00
24/04/2026	USD	1,981	CAD	(2,730)	23	0.00
24/04/2026	USD	4,823	SGD	(6,180)	25	0.00
24/04/2026	USD	43,355	HKD	(339,111)	46	0.00
24/04/2026	USD	961,269	EUR	(833,236)	139	0.00
24/04/2026	USD	386,744	HKD	(3,025,220)	381	0.00
24/04/2026	USD	79,151	CAD	(108,272)	1,492	0.00
24/04/2026	USD	120,753	SEK	(1,125,776)	2,433	0.00
24/04/2026	USD	416,035	GBP	(313,168)	3,073	0.00
24/04/2026	USD	302,706	GBP	(227,068)	3,282	0.00
24/04/2026	USD	454,454	SGD	(580,417)	3,815	0.00
24/04/2026	USD	796,665	AUD	(1,126,105)	25,607	0.02
Unrealised Gain on Forward Foreign Currency Exchange Contracts					40,340	0.02
Unrealised Loss on Forward Foreign Currency Exchange Contracts					(121,330)	(0.06)
Net Unrealised Loss on Forward Foreign Currency Exchange Contracts					**(80,990)**	**(0.04)**

Open Spot Currency Contracts (0.00%) (30 September 2025: 0.00%)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
01/04/2026	SEK	1,580,600	USD	(165,508)	413	0.00
01/04/2026	USD	171,541	EUR	(149,713)	(959)	(0.00)
01/04/2026	USD	85,910	AUD	(125,270)	111	0.00
02/04/2026	EUR	3,252	USD	(3,720)	26	0.00
Unrealised Gain on Open Spot Currency Contracts					550	0.00
Unrealised Loss on Open Spot Currency Contracts					(959)	(0.00)
Net Unrealised Loss on Open Spot Currency Contracts					**(409)**	**(0.00)**
Cash at Bank					194,076	0.09
Net Current Assets					381,632	0.19
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices					**208,212,684**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	98.42
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	1.05
Financial Derivative instruments dealt in or on a regulated market	0.02
Other Assets	0.51
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The counterparty for the forward foreign currency exchange contracts is JPMorgan Chase & Co.

The counterparties for the open spot currency contracts are JPMorgan Chase & Co and State Street Global Markets.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL PROPERTY SECURITIES FUND (continued)

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

POST SHORT DURATION HIGH YIELD FUND

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	TRANSFERABLE SECURITIES 91.42% (30 September 2025: 88.56%)				
	CANADA 3.04% (30 September 2025: 4.10%)				
	Corporate Bond				
3,000,000	1011778 BC ULC / New Red Finance Inc '144A'	4.000%	15/10/2030	2,818,745	0.83
2,650,000	1011778 BC ULC / New Red Finance Inc '144A'	5.625%	15/09/2029	2,655,854	0.78
2,000,000	1011778 BC ULC / New Red Finance Inc '144A'	6.125%	15/06/2029	2,032,448	0.60
2,050,000	Air Canada '144A'	3.875%	15/08/2026	2,039,638	0.60
930,000	Dye & Durham Ltd '144A'	8.625%	15/04/2029	778,410	0.23
	IRELAND 0.62% (30 September 2025: 0.00%)				
	Corporate Bond				
2,150,000	Flutter Treasury DAC '144A'	5.875%	04/06/2031	2,124,974	0.62
	POLAND 0.00% (30 September 2025: 0.59%)				
	UNITED KINGDOM 4.26% (30 September 2025: 3.27%)				
	Corporate Bond				
875,000	Ardonagh Finco Ltd '144A'	6.875%	15/02/2031	1,001,226	0.29
2,700,000	Ardonagh Finco Ltd '144A'	7.750%	15/02/2031	2,731,666	0.80
2,900,000	Belron UK Finance Plc '144A'	5.750%	15/10/2029	2,917,406	0.86
3,150,000	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC '144A'	7.250%	15/02/2031	3,164,083	0.93
4,900,000	Virgin Media Secured Finance Plc '144A'	5.500%	15/05/2029	4,704,460	1.38
	UNITED STATES 83.50% (30 September 2025: 80.60%)				
	Corporate Bond				
1,075,000	Acadia Healthcare Co Inc '144A'	5.000%	15/04/2029	1,045,924	0.31
1,925,000	Acadia Healthcare Co Inc '144A'	5.500%	01/07/2028	1,910,838	0.56
1,775,000	Acrisure LLC / Acrisure Finance Inc '144A'	7.500%	06/11/2030	1,778,626	0.52
750,000	ADT Security Corp/The '144A'	4.125%	01/08/2029	717,224	0.21
1,425,000	Advanced Drainage Systems Inc '144A'	6.375%	15/06/2030	1,436,741	0.42
1,500,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A'	6.500%	01/10/2031	1,472,590	0.43
3,975,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A'	7.000%	15/01/2031	3,992,804	1.17
2,500,000	American Airlines Inc/AAdvantage Loyalty IP Ltd '144A'	5.750%	20/04/2029	2,486,281	0.73
4,500,000	AMN Healthcare Inc '144A'	4.000%	15/04/2029	4,237,743	1.25
4,350,000	AmWINS Group Inc '144A'	6.375%	15/02/2029	4,375,213	1.29
350,000	APLD ComputeCo 2 LLC '144A'	6.750%	15/03/2031	347,393	0.10
3,000,000	Aramark Services Inc '144A'	5.000%	01/02/2028	2,982,326	0.88
1,400,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A'	5.000%	30/01/2031	1,565,111	0.46
2,650,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A'	6.250%	30/01/2031	2,626,889	0.77
1,825,000	Asbury Automotive Group Inc '144A'	4.625%	15/11/2029	1,763,697	0.52
2,675,000	ASGN Inc '144A'	4.625%	15/05/2028	2,588,648	0.76
2,175,000	Azorra Finance Ltd '144A'	7.750%	15/04/2030	2,240,012	0.66
975,000	Black Pearl Compute LLC '144A'	6.125%	15/02/2031	992,388	0.29
1,000,000	Blue Owl Credit Income Corp	6.600%	15/09/2029	996,287	0.29
4,000,000	Blue Owl Credit Income Corp	7.950%	13/06/2028	4,097,524	1.20
3,350,000	Boyd Gaming Corp '144A'	4.750%	15/06/2031	3,184,181	0.94
775,000	Bread Financial Holdings Inc '144A'	6.750%	15/05/2031	768,841	0.23
3,100,000	Brightstar Lottery Plc '144A'	5.250%	15/01/2029	3,074,530	0.90
2,500,000	Brink's Co/The '144A'	6.500%	15/06/2029	2,538,613	0.75
6,125,000	Buckeye Partners LP '144A'	6.875%	01/07/2029	6,303,826	1.86
4,100,000	Burford Capital Global Finance LLC '144A'	6.250%	15/04/2028	3,856,255	1.13
5,850,000	Caesars Entertainment Inc '144A'	7.000%	15/02/2030	5,922,417	1.74
3,500,000	Capstone Borrower Inc '144A'	8.000%	15/06/2030	3,342,694	0.98
3,950,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	5.000%	01/02/2028	3,917,887	1.15
708,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	5.125%	01/05/2027	707,168	0.21
1,800,000	Charles River Laboratories International Inc '144A'	4.250%	01/05/2028	1,759,013	0.52
4,000,000	Churchill Downs Inc '144A'	5.750%	01/04/2030	3,955,072	1.16
2,350,000	Cinemark USA Inc '144A'	5.250%	15/07/2028	2,329,751	0.69
3,950,000	Clarios Global LP / Clarios US Finance Co '144A'	6.750%	15/02/2030	4,035,123	1.19
150,000	CNX Midstream Partners LP '144A'	4.750%	15/04/2030	142,566	0.04
3,300,000	Constellium SE '144A'	5.625%	15/06/2028	3,283,042	0.96
2,225,000	Credit Acceptance Corp '144A'	9.250%	15/12/2028	2,305,409	0.68
4,700,000	Darling Ingredients Inc '144A'	6.000%	15/06/2030	4,732,914	1.39
3,500,000	DaVita Inc '144A'	4.625%	01/06/2030	3,361,856	0.99

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

POST SHORT DURATION HIGH YIELD FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	UNITED STATES 83.50% (30 September 2025: 80.60%) (continued)				
	Corporate Bond (continued)				
5,350,000	Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin '144A'	5.950%	17/09/2030	5,024,174	1.48
4,575,000	Ellucian Holdings Inc '144A'	6.500%	01/12/2029	4,468,374	1.32
475,000	Esab Corp '144A'	5.625%	01/04/2031	478,379	0.14
1,700,000	Flash Compute LLC '144A'	7.250%	31/12/2030	1,711,314	0.51
4,800,000	Ford Motor Credit Co LLC	4.000%	13/11/2030	4,465,016	1.32
3,350,000	FTAI Aviation Investors LLC '144A'	5.500%	01/05/2028	3,348,134	0.99
500,000	FTAI Aviation Investors LLC '144A'	7.875%	01/12/2030	521,837	0.15
2,275,000	Gates Corp/DE '144A'	6.875%	01/07/2029	2,333,847	0.69
1,000,000	Gen Digital Inc '144A'	6.750%	30/09/2027	1,000,734	0.29
100,000	GFL Environmental Inc '144A'	4.375%	15/08/2029	97,009	0.03
300,000	Group 1 Automotive Inc '144A'	4.000%	15/08/2028	290,225	0.09
2,225,000	Group 1 Automotive Inc '144A'	6.375%	15/01/2030	2,238,942	0.66
3,500,000	HAT Holdings I LLC / HAT Holdings II LLC '144A'	3.750%	15/09/2030	3,220,454	0.95
1,075,000	Herc Holdings Inc '144A'	5.750%	15/03/2031	1,058,119	0.31
1,750,000	Herc Holdings Inc '144A'	7.000%	15/06/2030	1,794,293	0.53
1,275,000	Hillenbrand Inc	6.250%	15/02/2029	1,180,694	0.35
975,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc '144A'	4.875%	01/07/2031	878,894	0.26
975,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc '144A'	5.000%	01/06/2029	925,737	0.27
3,650,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp	9.750%	15/01/2029	3,589,453	1.06
1,200,000	IQVIA Inc '144A'	6.500%	15/05/2030	1,224,802	0.36
1,750,000	Iron Mountain Inc '144A'	5.000%	15/07/2028	1,731,117	0.51
2,700,000	Iron Mountain Inc '144A'	5.250%	15/07/2030	2,630,713	0.77
1,900,000	Jane Street Group / JSG Finance Inc '144A'	7.125%	30/04/2031	1,952,465	0.57
1,175,000	Kodiak Gas Services LLC '144A'	5.875%	01/04/2031	1,180,907	0.35
2,700,000	Lamb Weston Holdings Inc '144A'	4.125%	31/01/2030	2,568,782	0.76
4,600,000	Light & Wonder International Inc '144A'	7.250%	15/11/2029	4,685,141	1.38
2,000,000	Lithia Motors Inc '144A'	5.500%	01/10/2030	1,954,481	0.57
900,000	Live Nation Entertainment Inc '144A'	4.750%	15/10/2027	894,580	0.26
3,700,000	Medline Borrower LP '144A'	5.250%	01/10/2029	3,667,040	1.08
1,925,000	Nassau Cos of New York/The '144A'	7.875%	15/07/2030	1,757,005	0.52
950,000	NCL Corp Ltd '144A'	5.875%	15/01/2031	917,381	0.27
800,000	Novelis Corp '144A'	4.750%	30/01/2030	752,212	0.22
3,800,000	Novelis Corp '144A'	6.875%	30/01/2030	3,832,718	1.13
3,200,000	OneMain Finance Corp	5.375%	15/11/2029	3,085,791	0.91
4,900,000	OneMain Finance Corp	7.875%	15/03/2030	5,048,573	1.48
4,650,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A'	4.250%	15/01/2029	4,481,448	1.32
500,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A'	4.625%	15/03/2030	482,343	0.14
5,000,000	Oxford Finance LLC / Oxford Finance Co-Issuer II Inc '144A'	6.375%	01/02/2027	4,955,703	1.46
3,350,000	Panther Escrow Issuer LLC '144A'	7.125%	01/06/2031	3,360,770	0.99
3,980,000	Papa John's International Inc '144A'	3.875%	15/09/2029	3,771,235	1.11
1,350,000	Pebblebrook Hotel LP / PEB Finance Corp '144A'	6.375%	15/10/2029	1,352,388	0.40
3,200,000	Performance Food Group Inc '144A'	4.250%	01/08/2029	3,073,667	0.90
3,200,000	Playtika Holding Corp '144A'	4.250%	15/03/2029	2,502,400	0.74
2,613,000	Post Holdings Inc '144A'	4.500%	15/09/2031	2,428,423	0.71
2,720,000	Post Holdings Inc '144A'	4.625%	15/04/2030	2,611,099	0.77
2,200,000	Prestige Brands Inc '144A'	3.750%	01/04/2031	2,015,633	0.59
2,975,000	Primo Water Holdings Inc / Triton Water Holdings Inc '144A'	6.250%	01/04/2029	2,979,611	0.88
2,100,000	Rfna LP '144A'	7.875%	15/02/2030	2,000,822	0.59
2,650,000	RHP Hotel Properties LP / RHP Finance Corp '144A'	4.500%	15/02/2029	2,567,760	0.75
800,000	Rocket Cos Inc '144A'	6.500%	01/08/2029	808,909	0.24
5,575,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A'	3.625%	01/03/2029	5,281,959	1.55
1,250,000	Sealed Air Corp/Sealed Air Corp US '144A'	6.125%	01/02/2028	1,265,653	0.37
618,000	Sensata Technologies BV '144A'	4.000%	15/04/2029	596,242	0.18
2,725,000	Smyrna Ready Mix Concrete LLC '144A'	6.000%	01/11/2028	2,702,688	0.79
5,049,000	Speedway Motorsports LLC / Speedway Funding II Inc '144A'	4.875%	01/11/2027	5,028,371	1.48
2,800,000	SS&C Technologies Inc '144A'	5.500%	30/09/2027	2,801,845	0.82
1,800,000	Station Casinos LLC '144A'	4.500%	15/02/2028	1,764,169	0.52
3,325,000	Station Casinos LLC '144A'	4.625%	01/12/2031	3,102,447	0.91
2,000,000	StoneX Group Inc '144A'	7.875%	01/03/2031	2,075,416	0.61
2,400,000	Sunoco LP / Sunoco Finance Corp '144A'	7.000%	15/09/2028	2,449,066	0.72
2,000,000	Sunoco LP '144A'	5.625%	15/03/2031	1,990,721	0.59
1,100,000	SV RNO Property Owner 1 LLC '144A'	5.875%	01/03/2031	1,090,258	0.32
1,525,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A'	7.375%	15/02/2029	1,568,800	0.46

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

POST SHORT DURATION HIGH YIELD FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	UNITED STATES 83.50% (30 September 2025: 80.60%) (continued)				
	Corporate Bond (continued)				
2,300,000	Tenet Healthcare Corp	6.750%	15/05/2031	2,350,890	0.69
4,875,000	TransDigm Inc '144A'	6.375%	01/03/2029	4,949,558	1.46
2,000,000	TransDigm Inc '144A'	6.750%	15/08/2028	2,024,366	0.59
1,000,000	TransDigm Inc '144A'	6.875%	15/12/2030	1,024,029	0.30
1,550,000	UKG Inc '144A'	6.875%	01/02/2031	1,504,071	0.44
1,900,000	US Foods Inc '144A'	6.875%	15/09/2028	1,941,911	0.57
4,600,000	Venture Global LNG Inc '144A'	9.500%	01/02/2029	4,963,234	1.46
2,250,000	Venture Global Plaquemines LNG LLC '144A'	6.125%	15/12/2030	2,309,917	0.68
1,225,000	Victra Holdings LLC / Victra Finance Corp '144A'	8.750%	15/09/2029	1,271,190	0.37
1,675,000	WESCO Distribution Inc '144A'	5.250%	15/04/2031	1,665,152	0.49
1,900,000	WESCO Distribution Inc '144A'	6.375%	15/03/2029	1,932,730	0.57
1,800,000	WULF Compute LLC '144A'	7.750%	15/10/2030	1,902,234	0.56
1,350,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A'	5.125%	01/10/2029	1,324,988	0.39
3,000,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp '144A'	3.875%	01/02/2029	2,483,236	0.73
	Government Bond				
1,425,000	United States Treasury Bill (Zero Coupon)	0.000%	07/04/2026	1,424,142	0.42
Total Value of Transferable Securities at Market Prices				**310,835,158**	**91.42**
	UNLISTED 7.78% (30 September 2025: 10.34%)				
	GERMANY 0.99% (30 September 2025: 0.89%)				
	Term Loans				
2,925,000	TK Elevator Midco GmbH TL FRN	0.000%	30/04/2030	3,344,421	0.99
	IRELAND 0.69% (30 September 2025: 0.76%)				
	OPEN ENDED FUND				
2,339,620	BlackRock ICS US Treasury Fund			2,339,620	0.69
	SWEDEN 0.12% (30 September 2025: 0.14%)				
	Term Loans				
419,844	Anticimex Global AB TL FRN	0.000%	21/11/2031	419,933	0.12
	UNITED STATES 5.98% (30 September 2025: 8.55%)				
	OPEN ENDED FUND				
2,339,620	BNY Mellon US Treasury Fund Institutional Inc			2,339,620	0.69
	Term Loans				
2,973,441	Acrisure LLC TL FRN	0.000%	06/11/2030	2,876,061	0.85
1,489,116	Ascend Learning LLC TL FRN	0.000%	11/12/2028	1,451,888	0.43
274,766	Asurion LLC TL FRN	0.000%	15/01/2029	272,706	0.08
2,850,000	Asurion LLC TL FRN	0.000%	19/09/2030	2,817,424	0.83
1,375,000	Azuria Water Solutions IncFrn 27/01/33 Tl	0.000%	27/01/2033	1,359,531	0.40
960,412	CHG Healthcare Services Inc TL FRN	0.000%	29/09/2028	960,709	0.28
400,000	Froneri US Inc TL FRN	0.000%	16/07/2032	391,888	0.11
1,207,477	Genesys Cloud Services Inc TL FRN	0.000%	26/01/2032	1,153,648	0.34
490,951	IRB Holding Corp TL FRN	0.000%	16/12/2030	489,468	0.14
1,066,938	Javelin Buyer Inc TL FRN	0.000%	08/12/2031	1,014,263	0.30
958,747	Nexus Buyer LLC TL FRN	0.000%	31/07/2031	919,965	0.27
1,847,850	Proofpoint Inc TL FRN	0.000%	31/08/2028	1,786,261	0.52
1,017,313	Tecta America Corp 18/02/32 Tl	0.000%	18/02/2032	1,012,542	0.30
1,492,500	Upbound Group Inc TL	0.000%	13/08/2032	1,489,396	0.44
Total Value of Unlisted at Market Prices				**26,439,344**	**7.78**
Total Value of Transferable Securities at Market Prices (Cost: USD339,359,238)				**337,274,502**	**99.20**
Interest Receivable on Transferable Securities				4,723,320	1.39
Total Value of Transferable Securities				**341,997,822**	**100.59**

Open Forward Foreign Currency Exchange Contracts (0.02%) (30 September 2025: (0.01%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
24/04/2026	CHF	191,980	USD	(244,185)	(4,650)	(0.00)
24/04/2026	EUR	30,596,195	USD	(35,298,400)	(5,978)	(0.01)
24/04/2026	EUR	7,961,280	USD	(9,184,817)	(1,556)	(0.00)
24/04/2026	EUR	371,578	USD	(428,684)	(73)	(0.00)
24/04/2026	EUR	55,833	USD	(64,414)	(11)	(0.00)
24/04/2026	GBP	16,736,287	USD	(22,311,879)	(242,425)	(0.07)
24/04/2026	GBP	4,842,889	USD	(6,456,268)	(70,149)	(0.02)
24/04/2026	JPY	6,378,442,071	USD	(40,103,823)	77,392	0.02

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

POST SHORT DURATION HIGH YIELD FUND (continued)

Open Forward Foreign Currency Exchange Contracts (0.02%) (30 September 2025: (0.01%)) (continued)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
24/04/2026	JPY	14,964,872,003	USD	(94,090,151)	181,575	0.06
24/04/2026	SGD	267,495	USD	(209,447)	(1,763)	(0.00)
24/04/2026	USD	2,943,750	EUR	(2,553,025)	(1,140)	(0.00)
24/04/2026	USD	4,163	JPY	(660,000)	6	0.00
24/04/2026	USD	28,511	EUR	(24,659)	67	0.00
24/04/2026	USD	6,005,135	EUR	(5,205,300)	871	0.00
24/04/2026	USD	799,283	GBP	(600,000)	8,087	0.00
Unrealised Gain on Forward Foreign Currency Exchange Contracts					267,998	0.08
Unrealised Loss on Forward Foreign Currency Exchange Contracts					(327,745)	(0.10)
Net Unrealised Loss on Forward Foreign Currency Exchange Contracts					**(59,747)**	**(0.02)**

Open Spot Currency Contracts 0.00% (30 September 2025: 0.00%)

Bank Overdraft	(189,930)	(0.06)
Net Current Liabilities	(1,749,280)	(0.51)
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices	**339,998,865**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	90.81
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	7.72
Financial Derivative instruments dealt in or on a regulated market	0.08
Other Assets	1.39
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The counterparties for the forward foreign currency exchange contracts are JPMorgan Chase & Co and Societe Generale.

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

ORIGIN GLOBAL EMERGING MARKETS FUND

Nominal	Security	Value USD	% Net Assets
TRANSFERABLE SECURITIES 97.92% (30 September 2025: 99.46%)			
BRAZIL 6.23% (30 September 2025: 2.91%)			
Building & Construction Production-Miscellaneous			
33,634	Cury Construtora e Incorporadora SA	227,878	0.32
Commercial Banks Non-US			
133,957	Banco Bradesco SA - Preference	491,761	0.70
130,620	Itau Unibanco Holding SA - Preference	1,087,591	1.55
Finance-Investment Banker/Broker			
93,928	Banco BTG Pactual SA (Units)	1,012,494	1.44
Real Estate Operation/Development			
94,765	Cyrela Brazil Realty SA Empreendimentos e Participacoes	495,787	0.71
Retail-Drug Store			
93,386	Raia Drogasil SA	420,796	0.60
Water			
21,048	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	637,814	0.91
CHILE 0.75% (30 September 2025: 0.36%)			
Airlines			
9,289,320	Latam Airlines Group SA	226,933	0.32
Commercial Banks Non-US			
3,674,006	Banco Santander Chile	301,802	0.43
CHINA 28.84% (30 September 2025: 37.24%)			
Agricultural Chemicals			
27,800	Asia - Potash International Investment Guangzhou Co Ltd 'A'	245,933	0.35
78,100	Yunnan Yuntianhua Co Ltd 'A'	377,570	0.54
Auto-Cars/Light Trucks			
248,000	Geely Automobile Holdings Ltd	661,740	0.94
Beverages-Non-Alcoholic			
42,800	Nongfu Spring Co Ltd 'H' '144A'	256,139	0.36
Chemicals-Diversified			
47,500	Guangzhou Tinci Materials Technology Co Ltd 'A'	316,360	0.45
Chemicals-Specialty			
44,900	Zhejiang Sanmei Chemical Industry Co Ltd 'A'	400,653	0.57
Circuit Boards			
74,900	WUS Printed Circuit Kunshan Co Ltd 'A'	823,861	1.17
Commercial Banks Non-US			
927,000	Agricultural Bank of China Ltd 'H'	658,580	0.94
644,000	China Construction Bank Corp 'H'	689,163	0.98
337,000	Industrial & Commercial Bank of China Ltd 'H'	294,868	0.42
Distribution/Wholesale			
12,400	Pop Mart International Group Ltd '144A'	227,117	0.32
6,800	Zhongji Innolight Co Ltd 'A'	560,614	0.80
Diversified Minerals			
119,500	China Hongqiao Group Ltd	529,812	0.75
E-Commerce/Products			
12,000	Alibaba Group Holding Ltd ADR	1,505,520	2.14
2,663	PDD Holdings Inc ADR	272,105	0.39
E-Commerce/Services			
4,018	Trip.com Group Ltd ADR	200,056	0.29
Electronic Component-Semiconductor			
44,393	Zhejiang Lante Optics Co Ltd 'A'	365,277	0.52
Entertainment Software			
60,200	Kingnet Network Co Ltd 'A'	154,276	0.22
13,900	NetEase Inc	302,283	0.43
Internet Content-Information/News			
51,039	Tencent Holdings Ltd	3,150,803	4.49

ORIGIN GLOBAL EMERGING MARKETS FUND (continued)

Nominal	Security	Value USD	% Net Assets
CHINA 28.84% (30 September 2025: 37.24%) (continued)			
Life/Health Insurance			
193,000	China Life Insurance Co Ltd 'H'	605,572	0.86
76,200	New China Life Insurance Co Ltd 'H'	449,803	0.64
Machinery-General Industry			
33,800	Shandong Himile Mechanical Science & Technology Co Ltd 'A'	387,492	0.55
Medical Laboratories & Testing Services			
25,600	WuXi AppTec Co Ltd 'H' '144A'	383,664	0.55
116,000	Wuxi Biologics Cayman Inc '144A'	488,550	0.69
Medical-Drugs			
100,000	Hansoh Pharmaceutical Group Co Ltd '144A'	452,541	0.64
15,624	Shanghai Allist Pharmaceuticals Co Ltd 'A'	217,167	0.31
Metal Processors & Fabricators			
32,200	Luoyang Xinqianglian Slewing Bearing Co Ltd 'A'	206,440	0.30
68,290	Neway Valve Suzhou Co Ltd 'A'	477,666	0.68
Metal-Copper			
13,176	Anji Microelectronics Technology Shanghai Co Ltd 'A'	478,226	0.68
Multi-Line Insurance			
100,000	Ping An Insurance Group Co of China Ltd 'H'	758,273	1.08
Power Conversion/Supply Equipment			
25,993	Sieyuan Electric Co Ltd 'A'	760,218	1.08
Precious Metals			
114,200	Shanjin International Gold Co Ltd 'A'	490,750	0.70
Retail-Drug Store			
52,450	JD Health International Inc '144A'	314,826	0.45
Telecom Equipment Fibre Optics			
8,900	Suzhou TFC Optical Communication Co Ltd 'A'	388,643	0.55
Telecommunication Equipment			
23,100	Quectel Wireless Solutions Co Ltd 'A'	248,168	0.35
Transport-Marine			
106,000	SITC International Holdings Co Ltd	460,765	0.66
Wireless Equipment			
10,920	Eoptolink Technology Inc Ltd 'A'	700,164	1.00
GREECE 1.96% (30 September 2025: 2.12%)			
Commercial Banks Non-US			
70,577	Alpha Bank SA	257,782	0.37
136,611	Eurobank SA	536,433	0.76
38,009	National Bank of Greece SA	579,616	0.83
HONG KONG 0.41% (30 September 2025: 1.05%)			
Food-Meat Products			
221,500	WH Group Ltd '144A'	289,864	0.41
HUNGARY 1.14% (30 September 2025: 0.98%)			
Commercial Banks Non-US			
7,604	OTP Bank Nyrt	803,590	1.14
INDIA 9.39% (30 September 2025: 11.25%)			
Aerospace/Defence			
144,890	Bharat Electronics Ltd	612,029	0.87
Auto-Medium & Heavy Duty Trucks			
127,756	Ashok Leyland Ltd	207,604	0.29
17,097	Mahindra & Mahindra Ltd	532,601	0.76
Commercial Banks Non-US			
244,285	Canara Bank	317,948	0.45
51,654	HDFC Bank Ltd	398,397	0.57
19,955	ICICI Bank Ltd	253,707	0.36
50,526	State Bank of India	521,727	0.74
Computer Services			
14,284	Infosys Ltd	188,337	0.27

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

ORIGIN GLOBAL EMERGING MARKETS FUND (continued)

Nominal	Security	Value USD	% Net Assets
INDIA 9.39% (30 September 2025: 11.25%) (continued)			
Finance-Consumer Loans			
12,573	Muthoot Finance Ltd	418,898	0.60
Finance-Other Services			
37,534	Multi Commodity Exchange of India Ltd	945,545	1.35
Investment Management/Advisory Service			
7,606	HDFC Asset Management Co Ltd '144A'	177,735	0.25
Medical-Drugs			
7,816	Glenmark Pharmaceuticals Ltd	175,663	0.25
Metal-Diversified			
49,181	Hindustan Zinc Ltd	260,375	0.37
Motorcycle/Motor Scooter			
8,160	Eicher Motors Ltd	566,605	0.81
5,963	Hero MotoCorp Ltd	318,303	0.45
19,827	TVS Motor Co Ltd	703,162	1.00
MACAU 0.00% (30 September 2025: 0.48%)			
MEXICO 1.00% (30 September 2025: 0.90%)			
Non-Ferrous Metals			
66,090	Grupo Mexico SAB de CV	703,046	1.00
POLAND 1.28% (30 September 2025: 2.74%)			
Oil Company-Integrated			
14,419	ORLEN SA	519,580	0.74
Property/Casualty Insurance			
22,148	Powszechny Zaklad Ubezpieczen SA	380,569	0.54
SAUDI ARABIA 0.79% (30 September 2025: 0.85%)			
Agricultural Chemicals			
12,688	Saudi Arabian Mining Co	219,097	0.31
Commercial Banks Non-US			
11,808	Al Rajhi Bank	335,430	0.48
SOUTH AFRICA 2.54% (30 September 2025: 5.07%)			
Cellular Telecom			
45,874	MTN Group Ltd	523,796	0.74
Gold Mining			
14,485	Gold Fields Ltd	643,543	0.92
Investment Management/Advisory Service			
48,757	Sanlam Ltd	253,448	0.36
Life/Health Insurance			
25,025	Discovery Ltd	363,003	0.52
SOUTH KOREA 17.31% (30 September 2025: 12.83%)			
Circuit Boards			
4,903	IsuPetasys Co Ltd	313,710	0.45
Commercial Banks Non-US			
8,422	Hana Financial Group Inc	586,155	0.83
18,651	Woori Financial Group Inc	390,275	0.56
Cosmetics & Toiletries			
3,085	APR Corp/Korea	678,775	0.97
Diversified Financial Services			
8,847	KB Financial Group Inc	819,632	1.17
Electronic Component-Semiconductor			
36,708	Samsung Electronics Co Ltd	4,007,167	5.70
4,304	SK hynix Inc	2,267,703	3.23
Finance-Investment Banker/Broker			
2,320	KIWOOM Securities Co Ltd	621,787	0.89
4,164	Korea Investment Holdings Co Ltd	550,524	0.78
Investment Companies			
1,250	SK Square Co Ltd	380,717	0.54
Machinery-Electric Utility			
1,011	HD Hyundai Electric Co Ltd	549,180	0.78
Medical-Generic Drugs			
2,836	Celltrion Inc	365,135	0.52
Miscellaneous Manufacturing			
2,968	Hyundai Rotem Co Ltd	328,454	0.47

ORIGIN GLOBAL EMERGING MARKETS FUND (continued)

Nominal	Security	Value USD	% Net Assets
SOUTH KOREA 17.31% (30 September 2025: 12.83%) (continued)			
Power Conversion/Supply Equipment			
3,398	Sanil Electric Co Ltd	299,279	0.42
TAIWAN 25.41% (30 September 2025: 19.18%)			
Circuit Boards			
18,000	Gold Circuit Electronics Ltd	484,204	0.69
Computers			
24,000	Chenbro Micom Co Ltd	650,860	0.93
Computers-Memory Devices			
9,000	Wiwynn Corp	928,996	1.32
Computers-Peripheral Equipment			
21,000	Asia Vital Components Co Ltd	1,307,162	1.86
9,000	AURAS Technology Co Ltd	247,451	0.35
15,079	Bizlink Holding Inc	820,690	1.17
Diversified Financial Services			
303,000	CTBC Financial Holding Co Ltd	486,203	0.69
508,825	E.Sun Financial Holding Co Ltd	505,323	0.72
Electronic Component-Miscellaneous			
15,000	Fositek Corp	821,082	1.17
Electronic Component-Semiconductor			
1,600	ASPEED Technology Inc	535,502	0.76
Electronic Measuring Instruments			
22,000	Chroma ATE Inc	1,008,132	1.44
Metal Processors & Fabricators			
3,000	King Slide Works Co Ltd	297,935	0.42
Networking Products			
30,000	Accton Technology Corp	1,416,953	2.02
Power Conversion/Supply Equipment			
19,000	Delta Electronics Inc	820,144	1.17
Rubber/Plastic Products			
8,000	Elite Material Co Ltd	650,610	0.93
Semiconducter Component-Integrated Circuits			
124,729	Taiwan Semiconductor Manufacturing Co Ltd	6,866,530	9.77
THAILAND 0.87% (30 September 2025: 0.85%)			
Commercial Banks Non-US			
573,600	Krung Thai Bank PCL (Foreign Market)	608,732	0.87
UNITED STATES 0.00% (30 September 2025: 0.65%)			
Total Value of Transferable Securities at Market Prices		**68,786,949**	**97.92**
UNLISTED 0.00% (30 September 2025: 0.00%)			
RUSSIA 0.00% (30 September 2025: 0.00%)*			
Commercial Banks Non-US			
99,900	Sberbank of Russia PJSC ADR	0	0.00
Metal-Diversified			
5	GMK Norilskiy Nickel PAO	0	0.00
215,100	GMK Norilskiy Nickel PAO	0	0.00
Oil Company-Exploration & Production			
23,000	Novatek PJSC	0	0.00
Oil Company-Integrated			
50,000	Gazprom PJSC ADR	0	0.00
13,300	LUKOIL PJSC	0	0.00
Total Value of Unlisted at Market Prices		**0**	**0.00**
Total Value of Transferable Securities at Market Prices (Cost: USD53,412,585)		**68,786,949**	**97.92**
Open Spot Currency Contracts 0.00% (30 September 2025: (0.00%))			
Cash at Bank		1,642,929	2.34
Net Current Liabilities		(180,256)	(0.26)
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices		**70,249,622**	**100.00**

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

ORIGIN GLOBAL EMERGING MARKETS FUND (continued)

Analysis of Total Assets	% Total Assets
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	97.37
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	0.00
Other Assets	2.63
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

*As a result of the suspension and given the continued sanctions against the Russian government. These have been fair valued at zero until suspension is lifted.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	TRANSFERABLE SECURITIES 78.89% (30 September 2025: 91.35%)				
	ANGOLA 3.53% (30 September 2025: 1.94%)				
	Corporate Bond				
25,225,000	Azule Energy Finance Plc 'REGS'	8.125%	23/01/2030	25,477,928	0.62
19,675,000	Azule Energy Finance Plc 'REGS'	8.250%	22/01/2031	19,798,124	0.48
40,675,000	Sonangol Finance Ltd 'REGS'	10.000%	29/01/2031	40,371,450	0.99
	Government Bond				
18,000,000	Angolan Government International Bond 'REGS'	8.000%	26/11/2029	17,764,002	0.43
15,025,000	Angolan Government International Bond 'REGS'	8.250%	09/05/2028	15,154,488	0.37
26,475,000	Angolan Government International Bond 'REGS'	9.375%	31/03/2033	26,145,999	0.64
	ARGENTINA 1.90% (30 September 2025: 1.18%)				
	Corporate Bond				
7,700,000	Telecom Argentina SA 'REGS'	9.500%	18/07/2031	8,104,250	0.20
6,300,000	Transportadora de Gas del Sur SA 'REGS'	8.500%	24/07/2031	6,634,410	0.16
	Government Bond				
19,575,000	Province of Santa Fe 'REGS'	8.100%	11/12/2034	18,655,954	0.45
33,152,385	Provincia de Buenos Aires/Government Bonds Step-Up Coupon 'REGS'	6.625%	01/09/2037	24,947,170	0.61
20,475,000	Provincia de Cordoba 'REGS'	8.600%	03/02/2035	19,553,625	0.48
	ARMENIA 0.28% (30 September 2025: 0.00%)				
	Corporate Bond				
11,625,000	Ardshinbank CJSC Via Dilijan Finance BV 'REGS'	6.600%	22/01/2031	11,464,747	0.28
	AZERBAIJAN 0.00% (30 September 2025: 0.28%)				
	BAHAMAS 0.34% (30 September 2025: 0.69%)				
	Government Bond				
13,000,000	Bahamas Government International Bond 'REGS'	8.250%	24/06/2036	13,868,790	0.34
	BENIN 0.20% (30 September 2025: 0.45%)				
	Government Bond				
8,600,000	Benin Sukuk SA 'REGS'	6.200%	29/01/2033	7,979,333	0.20
	BERMUDA 1.09% (30 September 2025: 0.47%)				
	Corporate Bond				
18,600,000	Golar LNG Ltd 'REGS'	7.500%	02/10/2030	18,812,114	0.46
	Government Bond				
24,125,000	Republic of Cameroon International Bond	8.875%	30/01/2033	22,777,373	0.56
2,975,000	Republic of Cameroon International Bond	9.500%	31/07/2031	2,895,490	0.07
	BRAZIL 4.77% (30 September 2025: 9.14%)				
	Corporate Bond				
25,479,529	Acu Petroleo Luxembourg Sarl 'REGS'	7.500%	13/01/2032	25,880,832	0.63
18,175,000	FS Luxembourg Sarl 'REGS'	8.625%	25/06/2033	17,993,250	0.44
23,202,313	Samarco Mineracao SA 'REGS'	9.500%	30/06/2031	22,828,915	0.56
21,122,287	Yinson Bergenia Production BV 'REGS'	8.498%	31/01/2045	22,263,811	0.54
22,440,726	Yinson Boronia Production BV 'REGS'	8.947%	31/07/2042	24,293,881	0.59
	Government Bond				
263,311,000	Brazil Notas do Tesouro Nacional Serie F	10.000%	01/01/2035	41,015,324	1.00
220,208,000	Brazil Notas do Tesouro Nacional Serie F	10.000%	01/01/2027	41,131,082	1.01
	BULGARIA 0.42% (30 September 2025: 0.35%)				
	Corporate Bond				
14,825,000	Eastern European Electric Co BV 'REGS'	6.500%	15/05/2030	17,328,161	0.42
	CANADA 0.94% (30 September 2025: 1.06%)				
	Corporate Bond				
37,950,000	Ivanhoe Mines Ltd 'REGS'	7.875%	23/01/2030	38,353,636	0.94
	CAYMAN ISLANDS 0.30% (30 September 2025: 0.00%)				
	Corporate Bond				
11,000,000	Kona Spc Ltd 'REGS' FRN	4.966%	29/12/2026	12,493,026	0.30
	CHILE 2.66% (30 September 2025: 0.77%)				
	Corporate Bond				
27,000,000	ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C 'REGS'	7.875%	03/02/2030	27,329,896	0.67
	Government Bond				
27,250,000	Chile Government International Bond	2.750%	31/01/2027	26,867,137	0.65
56,100,000	Chile Government International Bond	3.240%	06/02/2028	54,871,410	1.34

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	COLOMBIA 2.98% (30 September 2025: 4.72%)				
	Corporate Bond				
21,975,000	Grupo Nutresa SA 'REGS'	8.000%	12/05/2030	23,236,365	0.57
	Government Bond				
161,178,800,000	Colombian TES	11.000%	22/08/2029	40,601,060	0.99
214,544,300,000	Colombian TES	13.250%	09/02/2033	57,958,911	1.42
	COTE D'IVOIRE 1.33% (30 September 2025: 1.84%)				
	Government Bond				
35,025,000	Ivory Coast Government International Bond 'REGS'	4.875%	30/01/2032	37,517,460	0.91
15,225,000	Ivory Coast Government International Bond 'REGS'	5.875%	17/10/2031	17,129,078	0.42
	CZECH REPUBLIC 2.74% (30 September 2025: 1.98%)				
	Corporate Bond				
35,400,000	Czechoslovak Group AS 'REGS'	6.500%	10/01/2031	36,184,132	0.88
15,700,000	Energo - Pro as	6.450%	15/04/2031	17,622,946	0.43
21,675,000	Energo - Pro as 'REGS'	8.000%	27/05/2030	25,487,083	0.62
	Government Bond				
788,200,000	Czech Republic Government Bond	3.600%	03/06/2036	33,149,624	0.81
	DOMINICAN REPUBLIC 0.00% (30 September 2025: 0.85%)				
	ECUADOR 0.97% (30 September 2025: 1.09%)				
	Government Bond				
16,875,000	Ecuador Government International Bond 'REGS'	8.750%	29/01/2034	16,537,500	0.40
13,050,000	Ecuador Government International Bond 'REGS' (Zero Coupon)	0.000%	31/07/2030	10,878,741	0.27
13,953,078	Ecuador Government International Bond Step-Up Coupon 'REGS'	6.900%	31/07/2035	12,278,709	0.30
	EGYPT 2.23% (30 September 2025: 3.71%)				
	Government Bond				
465,200,000	Egypt Government Bond	22.422%	06/01/2028	8,367,047	0.20
747,775,000	Egypt Government Bond	24.458%	01/10/2027	13,650,341	0.33
845,800,000	Egypt Government Bond	25.318%	13/08/2027	15,372,817	0.38
644,400,000	Egypt Treasury Bills (Zero Coupon)	0.000%	27/10/2026	10,320,965	0.25
1,420,000,000	Egypt Treasury Bills (Zero Coupon)	0.000%	19/05/2026	25,201,553	0.62
617,800,000	Egypt Treasury Bills (Zero Coupon)	0.000%	08/09/2026	10,203,071	0.25
503,400,000	Egypt Treasury Bills (Zero Coupon)	0.000%	25/08/2026	8,388,216	0.20
	EL SALVADOR 0.00% (30 September 2025: 0.29%)				
	GABON 0.00% (30 September 2025: 0.29%)				
	GHANA 1.78% (30 September 2025: 2.27%)				
	Corporate Bond				
4,075,000	Kosmos Energy Ltd	3.125%	15/03/2030	3,176,611	0.08
18,500,000	Kosmos Energy Ltd 'REGS'	7.500%	01/03/2028	17,794,767	0.43
2,300,000	Kosmos Energy Ltd 'REGS'	8.750%	01/10/2031	2,006,060	0.05
	Government Bond				
27,455,490	Ghana Government International Bond 'REGS' (Zero Coupon)	0.000%	03/01/2030	23,109,633	0.56
28,153,125	Ghana Government International Bond Step-Up Coupon 'REGS'	5.000%	03/07/2029	26,802,531	0.66
	GUATEMALA 0.83% (30 September 2025: 0.79%)				
	Corporate Bond				
13,425,000	Energuate Trust 2 0 'REGS'	6.350%	15/09/2035	13,139,235	0.32
21,000,000	Mobiliare Latam SA / Mobiliare Latam Mexico SA de CV 'REGS'	6.750%	10/11/2032	20,934,690	0.51
	HONG KONG 0.00% (30 September 2025: 0.72%)				
	HUNGARY 2.20% (30 September 2025: 3.13%)				
	Government Bond				
20,592,200,000	Hungary Government Bond	4.500%	23/03/2028	58,514,448	1.43
10,778,900,000	Hungary Government Bond	7.000%	24/10/2035	31,749,975	0.77
	INDIA 1.06% (30 September 2025: 1.18%)				
	Corporate Bond				
22,400,000	Vedanta Resources Finance II Plc 'REGS'	9.475%	24/07/2030	22,681,046	0.56
19,725,000	Vedanta Resources Finance II Plc 'REGS'	10.875%	17/09/2029	20,602,051	0.50
	ISRAEL 3.07% (30 September 2025: 2.94%)				
	Corporate Bond				
21,486,000	Energean Israel Finance Ltd '144A'	5.375%	30/03/2028	20,627,948	0.50
10,375,000	Energean Plc 'REGS'	5.625%	12/05/2031	11,630,396	0.28
25,675,748	Leviathan Bond Ltd '144A'	6.500%	30/06/2027	25,627,881	0.63
36,100,000	Mizrahi Tefahot Bank Ltd '144A' FRN	5.837%	15/04/2036	35,939,847	0.88

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	ISRAEL 3.07% (30 September 2025: 2.94%) (continued)				
	Government Bond				
21,200,000	Israel Government International Bond	5.000%	13/01/2036	20,432,943	0.50
12,075,000	Israel Government International Bond	5.875%	13/01/2056	11,405,111	0.28
	JAMAICA 1.08% (30 September 2025: 1.34%)				
	Corporate Bond				
33,800,000	Digicel International Finance Ltd / Difl US LLC 'REGS'	8.625%	01/08/2032	34,381,326	0.84
10,139,000	Kingston Airport Revenue Finance Ltd 'REGS'	6.750%	15/12/2036	10,037,610	0.24
	KAZAKHSTAN 0.12% (30 September 2025: 0.30%)				
	Corporate Bond				
4,925,000	Tengizchevroil Finance Co International Ltd 'REGS'	4.000%	15/08/2026	4,910,618	0.12
	LEBANON 0.77% (30 September 2025: 0.05%)				
	Government Bond				
8,550,000	Lebanon Government International Bond (Defaulted)	6.250%	12/06/2025	2,019,296	0.05
2,850,000	Lebanon Government International Bond (Defaulted)	6.650%	22/04/2024	675,735	0.02
4,675,000	Lebanon Government International Bond (Defaulted)	7.000%	22/04/2031	1,124,841	0.03
23,175,000	Lebanon Government International Bond (Defaulted)	8.200%	17/05/2033	5,530,959	0.13
18,837,000	Lebanon Government International Bond 'EMTN' (Defaulted)	6.100%	04/10/2022	4,435,172	0.11
7,988,000	Lebanon Government International Bond 'EMTN' (Defaulted)	6.850%	25/05/2029	1,897,150	0.04
5,175,000	Lebanon Government International Bond 'GMTN' (Defaulted)	6.250%	04/11/2024	1,218,454	0.03
6,225,000	Lebanon Government International Bond 'GMTN' (Defaulted)	6.375%	09/03/2020	1,463,497	0.03
6,300,000	Lebanon Government International Bond 'GMTN' (Defaulted)	6.650%	03/11/2028	1,501,542	0.04
37,550,000	Lebanon Government International Bond 'GMTN' (Defaulted)	7.000%	20/03/2028	9,026,832	0.22
6,175,000	Lebanon Government International Bond 'GMTN' (Defaulted)	7.050%	02/11/2035	1,503,489	0.04
4,675,000	Lebanon Government International Bond 'GMTN' (Defaulted)	7.150%	20/11/2031	1,137,428	0.03
	MALAYSIA 1.53% (30 September 2025: 1.88%)				
	Government Bond				
253,275,000	Malaysia Government Bond	3.582%	15/07/2032	62,644,625	1.53
	MAURITIUS 0.48% (30 September 2025: 0.38%)				
	Corporate Bond				
20,100,000	Axian Telecom Holding & Management Plc 'REGS'	7.250%	11/07/2030	19,848,566	0.48
	MEXICO 7.91% (30 September 2025: 10.87%)				
	Corporate Bond				
11,550,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 'REGS' FRN	5.125%	18/01/2033	11,224,290	0.27
32,100,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 'REGS' FRN	7.625%	11/02/2035	33,026,085	0.81
12,417,000	Braskem Idesa SAPI 'REGS' (Defaulted)	6.990%	20/02/2032	7,589,395	0.18
24,810,000	Braskem Idesa SAPI 'REGS' (Defaulted)	7.450%	15/11/2029	15,007,613	0.37
8,645,800	Comision Federal de Electricidad 'EMTN'	5.000%	29/09/2036	8,147,802	0.20
12,802,308	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple 'REGS'	7.250%	31/01/2041	12,815,110	0.31
13,575,000	Petroleos Mexicanos	5.950%	28/01/2031	12,957,971	0.32
24,025,000	Petroleos Mexicanos	6.700%	16/02/2032	23,499,688	0.57
21,640,000	Petroleos Mexicanos	6.840%	23/01/2030	21,685,444	0.53
35,675,000	Saavi Energia Sarl 'REGS'	8.875%	10/02/2035	37,437,345	0.92
	Government Bond				
56,625,000	Eagle Funding Luxco Sarl 'REGS'	5.500%	17/08/2030	56,755,238	1.38
1,108,030,000	Mexican Bonos	8.500%	18/11/2038	56,433,651	1.38
28,025,000	Mexico Government International Bond	3.750%	11/01/2028	27,630,128	0.67
	MOROCCO 0.00% (30 September 2025: 1.33%)				
	NETHERLANDS 0.90% (30 September 2025: 1.04%)				
	Corporate Bond				
38,800,000	Veon Midco BV 'REGS'	3.375%	25/11/2027	36,713,467	0.90
	NIGERIA 3.08% (30 September 2025: 3.28%)				
	Corporate Bond				
34,150,000	BOI Finance BV 'REGS'	7.500%	16/02/2027	39,995,112	0.98
26,575,000	IHS Holding Ltd 'REGS'	7.875%	29/05/2030	26,903,874	0.66
14,110,429	IHS Netherlands Holdco BV 'REGS'	8.000%	18/09/2027	14,082,728	0.34
	Government Bond				
14,606,000	Nigeria Government International Bond 'REGS'	6.125%	28/09/2028	14,467,872	0.35
5,600,000	Nigeria Government International Bond 'REGS'	6.500%	28/11/2027	5,613,593	0.14
24,650,000	Nigeria Government International Bond 'REGS'	7.143%	23/02/2030	24,818,466	0.61

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	PAKISTAN 0.00% (30 September 2025: 1.03%)				
	PERU 2.69% (30 September 2025: 3.25%)				
	Government Bond				
59,475,000	Peru Government Bond '144A'	7.600%	12/08/2039	17,600,438	0.43
182,581,000	Peruvian Government International Bond 'REGS'	6.850%	12/08/2035	53,240,325	1.30
138,500,000	Peruvian Government International Bond 'REGS'	6.900%	12/08/2037	39,306,059	0.96
	POLAND 2.14% (30 September 2025: 1.50%)				
	Government Bond				
225,225,000	Republic of Poland Government Bond	2.000%	25/08/2036	58,819,973	1.43
115,700,000	Republic of Poland Government Bond	5.000%	25/10/2035	29,050,198	0.71
	ROMANIA 3.20% (30 September 2025: 1.17%)				
	Government Bond				
176,450,000	Romania Government Bond	6.700%	25/02/2032	38,757,029	0.95
247,965,000	Romania Government Bond	6.850%	29/07/2030	54,876,447	1.34
27,000,000	Romanian Government International Bond 'REGS'	5.625%	30/05/2037	29,284,662	0.71
7,150,000	Romanian Government International Bond 'REGS'	6.750%	11/07/2039	8,212,147	0.20
	SAUDI ARABIA 2.69% (30 September 2025: 1.94%)				
	Corporate Bond				
32,300,000	BSF Finance 'EMTN' FRN	5.761%	03/09/2035	31,052,985	0.76
26,325,000	Riyad Sukuk Ltd 'EMTN' FRN	6.209%	14/07/2035	26,152,034	0.64
28,925,000	Saudi Awwal Bank 'EMTN' FRN	5.947%	04/09/2035	28,300,705	0.69
24,950,000	SNB Sukuk Ltd FRN	5.938%	18/07/2036	24,785,210	0.60
	SENEGAL 0.00% (30 September 2025: 0.80%)				
	SERBIA 0.38% (30 September 2025: 0.46%)				
	Corporate Bond				
15,750,000	Telecommunications co Telekom Srbija AD Belgrade 'REGS'	7.000%	28/10/2029	15,474,223	0.38
	SINGAPORE 0.60% (30 September 2025: 0.73%)				
	Corporate Bond				
24,184,000	Puma International Financing SA 'REGS'	7.750%	25/04/2029	24,670,480	0.60
	SOUTH AFRICA 2.48% (30 September 2025: 5.28%)				
	Corporate Bond				
18,800,000	Sasol Financing USA LLC	4.500%	08/11/2027	19,552,000	0.48
42,348,000	Transnet/South Africa 'REGS'	8.250%	06/02/2028	43,818,490	1.07
	Government Bond				
275,225,000	Republic of South Africa Government Bond	8.750%	31/01/2044	14,564,075	0.35
25,500,000	Republic of South Africa Government International Bond 'REGS'	6.125%	11/12/2037	23,686,185	0.58
	SUPRANATIONAL 1.15% (30 September 2025: 2.54%)				
	Government Bond				
20,650,000	Africa Finance Corp 'REGS' FRN (Perpetual)	7.500%	21/01/2030	20,706,085	0.51
26,561,000	Banque Ouest Africaine de Developpement 'REGS'	5.000%	27/07/2027	26,385,309	0.64
	TANZANIA 1.07% (30 September 2025: 0.56%)				
	Corporate Bond				
16,800,000	HTA Group Ltd/Mauritius 'REGS'	6.750%	01/04/2031	16,594,131	0.41
26,767,000	HTA Group Ltd/Mauritius 'REGS'	7.500%	04/06/2029	27,198,535	0.66
	TURKEY 3.21% (30 September 2025: 3.15%)				
	Corporate Bond				
11,250,000	Cimko Cimento Ve Beton Sanayi Ve Ticaret AS 'REGS'	10.750%	21/05/2030	11,665,280	0.29
13,450,000	ICA ICTAS Altyapi Yavuz Sultan Selim Koprusu Ve Kuzey Cevre Otoyolu Yatirim Ve I	7.536%	31/10/2027	13,524,150	0.33
25,075,000	Limak Cimento Sanayi ve Ticaret AS 'REGS'	9.750%	25/07/2029	24,679,888	0.60
21,850,000	WE Soda Investments Holding Plc 'REGS'	9.375%	14/02/2031	21,512,397	0.53
29,375,000	WE Soda Investments Holding Plc 'REGS'	9.500%	06/10/2028	29,260,019	0.71
	Government Bond				
1,574,075,000	Turkiye Government Bond	30.000%	12/09/2029	30,863,720	0.75
	UKRAINE 1.54% (30 September 2025: 0.68%)				
	Government Bond				
31,173,000	Ukraine Government International Bond Step-Up Coupon 'REGS'	4.000%	01/02/2032	22,493,958	0.55
76,175,000	Ukraine Government International Bond Step-Up Coupon 'REGS'	4.500%	01/02/2034	40,622,898	0.99
	UNITED ARAB EMIRATES 1.06% (30 September 2025: 1.26%)				
	Corporate Bond				
39,975,000	Aldar Properties PJSC 'REGS' FRN	5.875%	14/04/2056	36,595,282	0.89
7,000,000	Emirates Reit Sukuk III Ltd Step-Up Coupon	7.500%	12/12/2028	6,990,318	0.17

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	UNITED KINGDOM 0.60% (30 September 2025: 0.70%)				
	Corporate Bond				
12,300,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	7.000%	14/11/2035	12,063,861	0.29
12,375,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	7.625%	16/01/2032	12,659,551	0.31
	UZBEKISTAN 1.58% (30 September 2025: 2.09%)				
	Corporate Bond				
10,850,000	Ipoteka-Bank ATIB	6.450%	09/10/2030	10,748,572	0.26
22,250,000	Uzbekneftegaz JSC 'REGS'	8.750%	07/05/2030	23,461,751	0.57
	Government Bond				
12,700,000	National Bank of Uzbekistan	7.200%	17/07/2030	12,912,377	0.31
16,925,000	National Bank of Uzbekistan	8.500%	05/07/2029	17,872,098	0.44
	VENEZUELA 2.32% (30 September 2025: 0.97%)				
	Corporate Bond				
6,225,000	Petroleos de Venezuela SA '144A' (Defaulted)	6.000%	16/05/2024	2,127,082	0.05
33,025,000	Petroleos de Venezuela SA 'REGS' (Defaulted)	6.000%	15/11/2026	11,159,147	0.27
163,228,000	Petroleos de Venezuela SA 'REGS' (Defaulted)	6.000%	16/05/2024	55,775,008	1.36
	Government Bond				
58,575,000	Venezuela Government International Bond (Defaulted)	9.000%	07/05/2023	26,212,313	0.64
	ZAMBIA 0.69% (30 September 2025: 0.64%)				
	Government Bond				
30,279,845	Zambia Government International Bond Step-Up Coupon 'REGS'	5.750%	30/06/2033	28,337,033	0.69
Total Value of Transferable Securities at Market Prices				**3,233,102,840**	**78.89**
	UNLISTED 9.14% (30 September 2025: 6.13%)				
	BRAZIL 0.00% (30 September 2025: 0.00%)				
	Corporate Bond				
300,000	Samarco Mineracao SA 'REGS' (Defaulted)**	0.000%	31/12/2024	0	0.00
	IRELAND 6.13% (30 September 2025: 4.16%)				
	OPEN ENDED FUND				
123,250,450	BlackRock ICS US Treasury Fund			123,250,450	3.01
27,975	Finisterre Emerging Markets Debt Euro Income Fund - X Acc*			33,930,881	0.83
31,625	Finisterre Emerging Markets Debt Euro Income Fund - X Inc*			33,944,781	0.83
30,000	Finisterre Emerging Markets Debt High Income Fund - X Acc*			30,000,000	0.73
30,000	Finisterre Emerging Markets Debt High Income Fund - X Inc*			30,000,000	0.73
	UNITED STATES 3.01% (30 September 2025: 1.97%)				
	OPEN ENDED FUND				
123,250,450	BNY Mellon US Treasury Fund Institutional Inc			123,250,450	3.01
Total Value of Unlisted at Market Prices				**374,376,562**	**9.14**
Total Value of Transferable Securities at Market Prices (Cost: USD3,594,942,995)				**3,607,479,402**	**88.03**
Interest Receivable on Transferable Securities				54,225,792	1.32
Total Value of Transferable Securities				**3,661,705,194**	**89.35**

Open Forward Foreign Currency Exchange Contracts 0.06% (30 September 2025: (0.17%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
14/04/2026	USD	14,176,145	EGP	(770,000,000)	262,558	0.01
16/04/2026	BRL	217,850,000	USD	(41,328,350)	278,340	0.01
16/04/2026	CNH	1,181,700,000	USD	(171,697,080)	(410,986)	(0.01)
16/04/2026	COP	149,485,821,952	USD	(40,511,173)	201,833	0.01
16/04/2026	EUR	21,866,602	USD	(25,380,809)	(168,104)	(0.01)
16/04/2026	EUR	6,140,989	USD	(7,116,677)	(35,973)	(0.00)
16/04/2026	EUR	2,889,550	USD	(3,357,995)	(26,276)	(0.00)
16/04/2026	EUR	8,528,460	USD	(9,854,988)	(21,473)	(0.00)
16/04/2026	EUR	2,851,775	USD	(3,299,242)	(11,079)	(0.00)
16/04/2026	EUR	4,400,777	USD	(5,075,411)	(1,212)	(0.00)
16/04/2026	EUR	791,547	USD	(910,395)	2,277	0.00
16/04/2026	EUR	9,717,000	USD	(11,164,370)	39,560	0.00
16/04/2026	EUR	11,217,642	USD	(12,860,635)	73,570	0.00
16/04/2026	HUF	4,074,650,000	USD	(12,212,059)	(67,179)	(0.00)
16/04/2026	INR	373,775,000	USD	(3,930,907)	13,411	0.00
16/04/2026	MXN	280,855,000	USD	(15,812,158)	(263,420)	(0.01)
16/04/2026	PLN	215,950,000	USD	(58,989,194)	(1,065,620)	(0.03)
16/04/2026	TWD	49,175,000	USD	(1,530,625)	2,165	0.00
16/04/2026	USD	100,444,839	COP	(372,984,110,525)	(1,138,736)	(0.03)
16/04/2026	USD	41,313,616	BRL	(217,850,000)	(293,075)	(0.01)

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND (continued)

Open Forward Foreign Currency Exchange Contracts 0.06% (30 September 2025: (0.17%)) (continued)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
16/04/2026	USD	74,343,653	MXN	(1,344,025,000)	(64,466)	(0.00)
16/04/2026	USD	85,856,776	IDR	(1,457,165,500,000)	85,617	0.00
16/04/2026	USD	82,927,503	PLN	(308,775,000)	105,778	0.00
16/04/2026	USD	85,629,977	TWD	(2,740,125,000)	219,997	0.01
16/04/2026	USD	41,807,298	PEN	(144,925,000)	318,391	0.01
16/04/2026	USD	73,539,618	PEN	(254,300,000)	739,003	0.02
16/04/2026	USD	169,797,936	INR	(15,971,075,000)	1,260,739	0.03
16/04/2026	USD	126,103,096	ILS	(393,491,219)	1,406,377	0.04
16/04/2026	USD	360,432,237	EUR	(310,200,000)	2,764,345	0.07
16/04/2026	USD	305,196,795	EUR	(261,703,504)	3,446,503	0.09
24/04/2026	CHF	35,962,636	USD	(45,741,880)	(871,138)	(0.02)
24/04/2026	CHF	16,637,897	USD	(21,162,205)	(403,027)	(0.01)
24/04/2026	CHF	6,221,690	USD	(7,913,541)	(150,711)	(0.00)
24/04/2026	CHF	3,673,126	USD	(4,671,952)	(88,976)	(0.00)
24/04/2026	CHF	1,830,413	USD	(2,328,153)	(44,339)	(0.00)
24/04/2026	CHF	903,219	USD	(1,148,829)	(21,879)	(0.00)
24/04/2026	CHF	699,035	USD	(889,122)	(16,933)	(0.00)
24/04/2026	CHF	189,401	USD	(240,905)	(4,588)	(0.00)
24/04/2026	CHF	49,773	USD	(63,299)	(1,197)	(0.00)
24/04/2026	CHF	64,612	USD	(81,640)	(1,022)	(0.00)
24/04/2026	CHF	19,114	USD	(24,304)	(455)	(0.00)
24/04/2026	CHF	10,182	USD	(12,808)	(104)	(0.00)
24/04/2026	CHF	2,071	USD	(2,637)	(53)	(0.00)
24/04/2026	EUR	718,249,954	USD	(828,634,863)	(140,347)	(0.00)
24/04/2026	EUR	440,165,060	USD	(507,812,235)	(86,009)	(0.00)
24/04/2026	EUR	11,866,842	USD	(13,746,711)	(58,421)	(0.00)
24/04/2026	EUR	282,101,554	USD	(325,456,592)	(55,123)	(0.00)
24/04/2026	EUR	101,613,163	USD	(117,229,676)	(19,855)	(0.00)
24/04/2026	EUR	93,605,066	USD	(107,990,847)	(18,291)	(0.00)
24/04/2026	EUR	72,887,203	USD	(84,088,941)	(14,242)	(0.00)
24/04/2026	EUR	39,157,881	USD	(45,175,896)	(7,652)	(0.00)
24/04/2026	EUR	724,760	USD	(840,850)	(4,846)	(0.00)
24/04/2026	EUR	838,061	USD	(970,822)	(4,126)	(0.00)
24/04/2026	EUR	8,364,749	USD	(9,650,293)	(1,634)	(0.00)
24/04/2026	EUR	267,175	USD	(309,754)	(1,571)	(0.00)
24/04/2026	EUR	7,377,284	USD	(8,511,068)	(1,442)	(0.00)
24/04/2026	EUR	237,865	USD	(275,773)	(1,398)	(0.00)
24/04/2026	EUR	82,621	USD	(95,855)	(552)	(0.00)
24/04/2026	EUR	2,496,477	USD	(2,880,151)	(488)	(0.00)
24/04/2026	EUR	7,150,610	USD	(8,248,619)	(458)	(0.00)
24/04/2026	EUR	62,692	USD	(72,683)	(369)	(0.00)
24/04/2026	EUR	69,991	USD	(81,079)	(345)	(0.00)
24/04/2026	EUR	106,669	USD	(123,331)	(289)	(0.00)
24/04/2026	EUR	1,418,777	USD	(1,636,823)	(277)	(0.00)
24/04/2026	EUR	94,127	USD	(108,829)	(255)	(0.00)
24/04/2026	EUR	50,013	USD	(57,935)	(246)	(0.00)
24/04/2026	EUR	50,000	USD	(57,810)	(135)	(0.00)
24/04/2026	EUR	60,000	USD	(69,327)	(118)	(0.00)
24/04/2026	EUR	50,012	USD	(57,787)	(98)	(0.00)
24/04/2026	EUR	355,250	USD	(409,847)	(69)	(0.00)
24/04/2026	EUR	34,511	USD	(39,876)	(68)	(0.00)
24/04/2026	EUR	20,045	USD	(23,176)	(54)	(0.00)
24/04/2026	EUR	3,800	USD	(4,382)	2	0.00
24/04/2026	EUR	15,690	USD	(18,091)	6	0.00
24/04/2026	EUR	32,222	USD	(37,155)	13	0.00
24/04/2026	EUR	87,046	USD	(100,370)	36	0.00
24/04/2026	EUR	357,738	USD	(412,590)	58	0.00
24/04/2026	EUR	189,282	USD	(218,250)	84	0.00
24/04/2026	EUR	3,891,894	USD	(4,488,636)	627	0.00
24/04/2026	GBP	181,512,989	USD	(241,982,937)	(2,629,213)	(0.07)
24/04/2026	GBP	13,867,535	USD	(18,487,420)	(200,871)	(0.01)
24/04/2026	GBP	13,846,927	USD	(18,459,947)	(200,573)	(0.01)
24/04/2026	GBP	1,111,964	USD	(1,482,409)	(16,107)	(0.00)
24/04/2026	GBP	915,740	USD	(1,220,814)	(13,265)	(0.00)
24/04/2026	GBP	29,682	USD	(39,630)	(489)	(0.00)
24/04/2026	GBP	24,503	USD	(32,641)	(330)	(0.00)
24/04/2026	GBP	7,450	USD	(9,969)	(145)	(0.00)
24/04/2026	GBP	8,050	USD	(10,753)	(138)	(0.00)
24/04/2026	GBP	9,679	USD	(12,894)	(131)	(0.00)
24/04/2026	GBP	3,656	USD	(4,859)	(38)	(0.00)
24/04/2026	GBP	872	USD	(1,162)	(13)	(0.00)

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND (continued)

Open Forward Foreign Currency Exchange Contracts 0.06% (30 September 2025: (0.17%)) (continued)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
24/04/2026	GBP	486	USD	(649)	(8)	(0.00)
24/04/2026	JPY	398,536,410	USD	(2,505,758)	4,836	0.00
24/04/2026	SGD	10,806,298	USD	(8,461,299)	(71,231)	(0.00)
24/04/2026	SGD	10,514,547	USD	(8,232,860)	(69,308)	(0.00)
24/04/2026	SGD	495,000	USD	(387,617)	(3,296)	(0.00)
24/04/2026	SGD	86,793	USD	(67,959)	(572)	(0.00)
24/04/2026	SGD	50,000	USD	(39,125)	(304)	(0.00)
24/04/2026	SGD	50,000	USD	(39,075)	(255)	(0.00)
24/04/2026	SGD	31,283	USD	(24,448)	(160)	(0.00)
24/04/2026	USD	4,208,656	EUR	(3,650,040)	(1,630)	(0.00)
24/04/2026	USD	1,662,783	EUR	(1,442,081)	(644)	(0.00)
24/04/2026	USD	829,410	EUR	(719,322)	(321)	(0.00)
24/04/2026	USD	492,953	EUR	(427,512)	(179)	(0.00)
24/04/2026	USD	745,355	EUR	(646,263)	(104)	(0.00)
24/04/2026	USD	219,840	EUR	(190,660)	(85)	(0.00)
24/04/2026	USD	159,587	EUR	(138,402)	(58)	(0.00)
24/04/2026	USD	8,451	EUR	(7,345)	(21)	(0.00)
24/04/2026	USD	144,815	EUR	(125,562)	(20)	(0.00)
24/04/2026	USD	23,202	EUR	(20,122)	(9)	(0.00)
24/04/2026	USD	28,204	EUR	(24,454)	(4)	(0.00)
24/04/2026	USD	15	GBP	(11)	0	0.00
24/04/2026	USD	1,476	GBP	(1,109)	13	0.00
24/04/2026	USD	1,318	CHF	(1,040)	20	0.00
24/04/2026	USD	59,899	EUR	(51,893)	41	0.00
24/04/2026	USD	2,870	GBP	(2,145)	42	0.00
24/04/2026	USD	5,329	GBP	(3,986)	74	0.00
24/04/2026	USD	7,130	CHF	(5,632)	103	0.00
24/04/2026	USD	16,080	GBP	(12,087)	141	0.00
24/04/2026	USD	13,647	GBP	(10,206)	189	0.00
24/04/2026	USD	38,937	EUR	(33,584)	197	0.00
24/04/2026	USD	19,476	GBP	(14,587)	240	0.00
24/04/2026	USD	48,929	CHF	(39,005)	262	0.00
24/04/2026	USD	35,223	SGD	(44,981)	299	0.00
24/04/2026	USD	217,936	EUR	(188,615)	370	0.00
24/04/2026	USD	158,336	EUR	(136,945)	371	0.00
24/04/2026	USD	23,535	CHF	(18,522)	425	0.00
24/04/2026	USD	64,396	CHF	(51,193)	522	0.00
24/04/2026	USD	98,447	CHF	(78,479)	528	0.00
24/04/2026	USD	37,803	GBP	(28,252)	548	0.00
24/04/2026	USD	114,137	EUR	(98,448)	579	0.00
24/04/2026	USD	93,569	GBP	(70,404)	731	0.00
24/04/2026	USD	515,143	EUR	(445,836)	876	0.00
24/04/2026	USD	100,297	GBP	(75,392)	881	0.00
24/04/2026	USD	249,780	EUR	(215,623)	1,061	0.00
24/04/2026	USD	337,728	EUR	(291,303)	1,712	0.00
24/04/2026	USD	418,321	EUR	(361,116)	1,778	0.00
24/04/2026	USD	830,288	EUR	(718,119)	1,945	0.00
24/04/2026	USD	497,984	EUR	(429,231)	2,870	0.00
24/04/2026	USD	1,923,881	EUR	(1,665,042)	3,271	0.00
24/04/2026	USD	659,186	EUR	(568,573)	3,342	0.00
24/04/2026	USD	790,588	EUR	(682,474)	3,360	0.00
24/04/2026	USD	242,185	GBP	(180,908)	3,630	0.00
24/04/2026	USD	973,402	EUR	(838,364)	6,357	0.00
24/04/2026	USD	10,344,317	EUR	(8,961,703)	7,078	0.00
24/04/2026	USD	1,532,846	EUR	(1,321,217)	8,835	0.00
24/04/2026	USD	1,558,508	EUR	(1,343,336)	8,983	0.00
24/04/2026	USD	6,966,379	EUR	(6,029,123)	11,843	0.00
24/04/2026	USD	17,506,671	EUR	(15,166,742)	11,978	0.00
24/04/2026	USD	639,314	CHF	(502,046)	12,909	0.00
24/04/2026	USD	4,217,380	EUR	(3,635,117)	24,307	0.00
24/04/2026	USD	12,822,127	EUR	(11,089,899)	30,033	0.00
24/04/2026	USD	12,927,278	EUR	(11,180,845)	30,280	0.00
24/04/2026	USD	18,909,927	EUR	(16,365,787)	32,147	0.00
24/04/2026	USD	3,148,673	GBP	(2,357,103)	40,458	0.00
24/04/2026	USD	7,132,215	EUR	(6,142,778)	46,578	0.00
24/04/2026	USD	7,411,215	GBP	(5,570,899)	65,099	0.00
24/04/2026	USD	6,196,078	GBP	(4,629,054)	91,935	0.00
24/04/2026	USD	8,597,215	CHF	(6,760,155)	162,539	0.00
24/04/2026	USD	12,072,414	GBP	(9,028,498)	166,904	0.00
30/07/2026	TRY	1,896,375,000	USD	(38,382,331)	(924,256)	(0.02)

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND (continued)

Open Forward Foreign Currency Exchange Contracts 0.06% (30 September 2025: (0.17%)) (continued)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
Unrealised Gain on Forward Foreign Currency Exchange Contracts					12,014,810	0.30
Unrealised Loss on Forward Foreign Currency Exchange Contracts					(9,724,577)	(0.24)
Net Unrealised Gain on Forward Foreign Currency Exchange Contracts					**2,290,233**	**0.06**

Open Spot Currency Contracts (0.00%) (30 September 2025: (0.00%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
01/04/2026	CHF	51,193	USD	(64,232)	(524)	(0.00)
01/04/2026	EUR	24,454	USD	(28,172)	4	0.00
01/04/2026	EUR	125,562	USD	(144,654)	20	0.00
01/04/2026	EUR	646,264	USD	(744,528)	101	0.00
01/04/2026	GBP	70,404	USD	(93,570)	(729)	(0.00)
01/04/2026	USD	4,483,656	EUR	(3,891,894)	(608)	(0.00)
01/04/2026	USD	412,132	EUR	(357,738)	(56)	(0.00)
01/04/2026	USD	4,859	GBP	(3,656)	38	0.00
01/04/2026	USD	12,775	CHF	(10,182)	104	0.00
Unrealised Gain on Open Spot Currency Contracts					267	0.00
Unrealised Loss on Open Spot Currency Contracts					(1,917)	(0.00)
Net Unrealised Loss on Open Spot Currency Contracts					**(1,650)**	**(0.00)**

Open Future Contracts 0.00% (30 September 2025: (0.06%))

Credit Default Swaps (0.84%) (30 September 2025: (0.96%))

Description	Maturity Date	Notional Amount	Fair Value USD	% Net Assets
Over 5 years				
CDXNAHY 5% 20 JUN 2026	20/06/2031	298,903,494	(14,320,689)	(0.35)
COLOMBIA GOVERNMENT INTERNATIONAL BOND 1% 20 JUN 2026	20/06/2031	89,625,000	5,220,348	0.13
1 to 5 Years				
CHINA DEVELOPMENT BANK 1% 20 MAR 2026	20/06/2029	15,000,000	(276,972)	(0.01)
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/HONG KONG 1% 20 MAR 2026	20/12/2028	15,000,000	(258,771)	(0.01)
BANK OF CHINA LTD/SYDNEY 1% 20 MAR 2026	20/12/2028	15,000,000	(247,960)	(0.01)
CHINA CONSTRUCTION BANK CORP/HONG KONG 1% 20 MAR 2026	20/12/2028	15,000,000	(259,357)	(0.01)
ITRXEURXVR 5% 22 DEC 2025	20/12/2030	179,380,000	(14,998,053)	(0.36)
CHINA CONSTRUCTION BANK CORP/HONG KONG 1% 20 MAR 2026	20/12/2028	137,000,000	(2,368,794)	(0.06)
BANK OF CHINA LTD/SYDNEY 1% 20 MAR 2026	20/12/2028	137,000,000	(2,264,704)	(0.05)
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/HONG KONG 1% 20 MAR 2026	20/12/2028	137,000,000	(2,363,443)	(0.06)
CHINA DEVELOPMENT BANK 1% 20 MAR 2026	20/12/2028	137,000,000	(2,277,152)	(0.05)
Market Value Gain on Credit Default Swaps			5,220,348	0.13
Market Value Loss on Credit Default Swaps			(39,635,895)	(0.97)
Total Value of Credit Default Swaps			**(34,415,547)**	**(0.84)**

Total Return Swaps 0.14% (30 September 2025: 0.16%)

Description	Maturity Date	Notional Amount	Fair Value USD	% Net Assets
Over 5 years				
Fund receives Interest 1.0 x NGFG21203211 + 0.0bps; and pays NGN LIBOR	28/06/2032	2,500,000	(78,748)	0.00
Fund receives Interest 1.0 x NGFG21203211 + 0.0bps; and pays NGN LIBOR	28/06/2032	10,230,491	385,897	0.01
Fund receives Interest 1.0 x NGFG21203211 + 0.0bps; and pays NGN LIBOR	30/06/2032	2,024,674	(5,854)	0.00
1 to 5 Years				
CITILN 0.0% 18/12/2027	20/12/2027	4,184,885	2,436,989	0.06
Fund receives Interest 1.0 x NGFG202031S4 + 0.0bps; and pays NGN LIBOR	26/02/2031	14,215,090	(41,678)	0.00
Up to 1 year				
NGOMOB 0.0% 05/05/2026	06/05/2026	2,924,288	354,069	0.01
Fund receives Interest 1.0 x NGO1E0206264 + 0.0bps; and pays NGN LIBOR 1.0 x SOFR OVERNIGHT + 85 bps	03/06/2026	4,595,112	(74,187)	0.00
Fund receives Interest 1.0 x NGO9F2807267 + 0.0bps; and pays NGN LIBOR 1.0 x SOFR OVERNIGHT + 85 bps	29/07/2026	2,860,984	81,100	0.00

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND (continued)

Total Return Swaps 0.14% (30 September 2025: 0.16%) (continued)

Description	Maturity Date	Notional Amount	Fair Value USD	% Net Assets
Fund receives Interest 1.0 x NGO1G0408261 + 0.0bps; and pays NGN LIBOR 1.0 x SOFR OVERNIGHT + 85 bps	05/08/2026	5,288,609	31,395	0.00
Fund receives Interest 1.0 x NGO2G1108264 + 0.0bps; and pays NGN LIBOR	14/08/2026	3,500,093	60,595	0.00
Fund receives Interest 1.0 x NGO2G1108264 + 0.0bps; and pays NGN LIBOR	14/08/2026	2,999,985	846	0.00
Less than 1 Month				
Fund receives Interest 1.0 x NGO8C1404263 + 0.0bps; and pays 1.0 x SOFR OVERNIGHT + 85 bps	15/04/2026	9,881,045	1,130,652	0.03
Fund receives Interest 1.0 x NGO7E2104266 + 0.0bps; and pays 1.0 x SOFR OVERNIGHT + 85 bps	22/04/2026	5,360,441	789,800	0.02
Fund receives Interest 1.0 x NGO8E2804269 + 0.0bps; and pays NGN LIBOR 1.0 x SOFR OVERNIGHT + 75 bps	29/04/2026	6,884,756	553,206	0.01
Market Value Gain on Total Return Swaps			5,824,549	0.14
Market Value Loss on Total Return Swaps			(200,467)	0.00
Total Value of Total Return Swaps			**5,624,082**	**0.14**

Interest Rate Swaps (0.25%) (30 September 2025: (0.12%))

Description	Maturity Date	Notional Amount	Fair Value USD	% Net Assets
1 to 5 Years				
Receive Fixed 7.12% / Pay Floating 1.0 x 1D MXN TIIE + 0 bps	15/03/2028	1,018,000,000	(454,681)	(0.01)
Receive Fixed 7.12% / Pay Floating 1.0 x 1D MXN TIIE + 0 bps	15/03/2028	7,454,000,000	(3,329,269)	(0.08)
Receive Fixed 11.09% / Pay Floating 1.0 x ON COP IBR + 0 bps	18/03/2028	180,000,000,000	(875,504)	(0.02)
Receive Fixed 11.09% / Pay Floating 1.0 x ON COP IBR + 0 bps	18/03/2028	835,300,000,000	(4,062,826)	(0.10)
Receive Fixed 3.98% / Pay Floating 1.0 x 6M CZK PRIBOR + 0 bps	18/03/2031	25,897,000	(21,348)	0.00
Receive Fixed 3.98% / Pay Floating 1.0 x 6M CZK PRIBOR + 0 bps	18/03/2031	1,639,768,100	(1,351,723)	(0.04)
Market Value Loss on Interest Rate Swaps			(10,095,351)	(0.25)
Total Value of Interest Rate Swaps			**(10,095,351)**	**(0.25)**
Cash at Bank			405,972,661	9.91
Net Current Assets			66,794,915	1.63
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices			**4,097,874,537**	**100.00**

Analysis of Total Assets	% Total Assets
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	76.05
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	8.81
Financial Derivative instruments dealt in or on a regulated market	0.54
Other Assets	14.60
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The counterparties for the forward foreign currency exchange contracts are Bank of America Merill Lynch, Citigroup, Goldman Sachs, HSBC Bank and JPMorgan Chase & Co.

The counterparty for the open spot currency contracts is JPMorgan Chase & Co.

The counterparties for the credit default swaps are Citigroup and Goldman Sachs.

The counterparties for the total return swap are Citigroup and JPMorgan Chase & Co.

The counterparty for the interest rate swaps is Citigroup.

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

*Cross umbrella holding, see further information in Note 2.
**Security fair valued at nil market value.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

U.S. EQUITY FUND

Nominal	Security	Value USD	% Net Assets
TRANSFERABLE SECURITIES 97.67% (30 September 2025: 98.68%)			
CANADA 0.39% (30 September 2025: 0.78%)			
Internet Application Software			
4,305	Shopify Inc - Class A	510,659	0.39
GERMANY 0.30% (30 September 2025: 0.52%)			
Footwear & Related Apparel			
10,994	Birkenstock Holding Plc	393,915	0.30
TAIWAN 1.29% (30 September 2025: 1.04%)			
Semiconducter Component-Integrated Circuits			
5,071	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,713,745	1.29
UNITED STATES 95.69% (30 September 2025: 96.34%)			
Aerospace/Defence			
5,574	Howmet Aerospace Inc	1,284,584	0.97
Applications Software			
16,683	Microsoft Corp	6,175,546	4.67
7,553	ServiceNow Inc	789,666	0.60
Auto-Cars/Light Trucks			
4,952	Tesla Inc	1,840,906	1.39
Auto-Medium & Heavy Duty Trucks			
1,748	Cummins Inc	940,459	0.71
11,954	PACCAR Inc	1,380,687	1.04
Building Production-Air & Heating			
3,507	Modine Manufacturing Co	760,002	0.57
972	Trane Technologies Plc	405,071	0.31
Building Production-Cement/Aggregate			
2,622	CRH Plc	275,625	0.21
Building-Residential/Commercial			
4,774	DR Horton Inc	655,088	0.50
Cellular Telecom			
8,250	T-Mobile US Inc	1,732,748	1.31
Commercial Banks Non-US			
5,826	East West Bancorp Inc	621,984	0.47
Commercial Banks-Central US			
4,494	Wintrust Financial Corp	624,396	0.47
Computer Software			
5,158	Cloudflare Inc	1,064,302	0.80
3,686	Datadog Inc	435,132	0.33
4,817	Twilio Inc - Class A	606,075	0.46
Computers			
31,657	Apple Inc	8,034,230	6.07
Computers-Memory Devices			
2,350	Western Digital Corp	635,652	0.48
Computers-Other			
842	Lumentum Holdings Inc	591,724	0.45
Cosmetics & Toiletries			
66,037	Haleon Plc ADR	661,031	0.50
5,103	Procter & Gamble Co/The	737,077	0.56
Data Processing/Management			
251	Fair Isaac Corp	267,953	0.20
Diagnostic Equipment			
2,985	Thermo Fisher Scientific Inc	1,467,217	1.11
Diversified Banking Institutions			
14,150	Bank of America Corp	689,812	0.52
9,986	JPMorgan Chase & Co	2,937,482	2.22
6,395	Morgan Stanley	1,052,425	0.80
Diversified Manufacturing Operations			
2,501	Parker-Hannifin Corp	2,238,995	1.69
Diversified Minerals			
4,694	MP Materials Corp	226,532	0.17
E-Commerce/Products			
21,285	Amazon.com Inc	4,433,027	3.35
E-Commerce/Services			
9,186	Uber Technologies Inc	660,749	0.50

U.S. EQUITY FUND (continued)

Nominal	Security	Value USD	% Net Assets
UNITED STATES 95.69% (30 September 2025: 96.34%) (continued)			
Electric-Generation			
2,975	Constellation Energy Corp	830,769	0.63
Electronic Component-Semiconductor			
13,691	Amkor Technology Inc	616,506	0.46
10,301	Broadcom Inc	3,188,263	2.41
1,448	Micron Technology Inc	489,192	0.37
55,015	NVIDIA Corp	9,594,616	7.25
Electronic Connectors			
3,054	Amphenol Corp - Class A	385,873	0.29
E-Marketing/Information			
615	AppLovin Corp - Class A	244,770	0.19
Energy-Alternate Sources			
8,532	Enphase Energy Inc	322,595	0.24
Finance-Credit Card			
4,178	American Express Co	1,263,761	0.95
8,048	Visa Inc - Class A	2,432,428	1.84
Finance-Other Services			
12,760	Nasdaq Inc	1,083,196	0.82
Food-Retail			
8,484	Sprouts Farmers Market Inc	654,371	0.49
Gas-Distribution			
7,100	Atmos Energy Corp	1,311,512	0.99
Hotels & Motels			
4,005	Hilton Worldwide Holdings Inc	1,217,840	0.92
Independent Power Producer			
3,817	NRG Energy Inc	557,816	0.42
Industrial Gases			
2,118	Linde Plc	1,050,020	0.79
Internet Content-Entertainment			
4,288	Meta Platforms Inc - Class A	2,453,293	1.86
3,078	Netflix Inc	295,950	0.22
4,913	Reddit Inc	661,536	0.50
1,045	Spotify Technology SA	506,731	0.38
Internet Security			
7,046	Palo Alto Networks Inc	1,129,615	0.85
Investment Companies			
21,043	Riot Platforms Inc	260,091	0.20
Investment Management/Advisory Service			
2,157	Ameriprise Financial Inc	958,571	0.72
Machinery-Electric Utility			
1,619	GE Vernova Inc	1,413,225	1.07
Machinery-Farm			
1,765	Deere & Co	994,225	0.75
Medical Products			
3,386	Medtronic Plc	293,397	0.22
2,966	Stryker Corp	974,598	0.74
Medical-Biomedical/Genetics			
11,515	Gilead Sciences Inc	1,604,845	1.21
3,650	Insmed Inc	596,848	0.45
7,335	Structure Therapeutics Inc ADR	353,547	0.27
2,740	Vertex Pharmaceuticals Inc	1,223,520	0.93
Medical-Drugs			
7,874	AbbVie Inc	1,712,517	1.29
1,604	Eli Lilly & Co	1,475,311	1.12
9,915	Novartis AG ADR	1,514,516	1.15
Medical-Hospitals			
2,356	HCA Healthcare Inc	1,114,953	0.84
Medical-Wholesale Drug Distribution			
2,153	McKesson Corp	1,863,120	1.41
Metal-Copper			
7,307	Freeport-McMoRan Inc	429,505	0.32
Multi-Line Insurance			
4,278	Chubb Ltd	1,394,329	1.05
Networking Products			
6,085	Arista Networks Inc	747,116	0.56
Non-Ferrous Metals			
2,966	Cameco Corp	322,137	0.24

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

U.S. EQUITY FUND (continued)

Nominal	Security	Value USD	% Net Assets
UNITED STATES 95.69% (30 September 2025: 96.34%) (continued)			
Non-Hazardous Waste Disposal			
5,141	Republic Services Inc - Class A	1,125,982	0.85
Oil Company-Exploration & Production			
11,157	Expand Energy Corp	1,224,815	0.93
Oil Company-Integrated			
14,294	Exxon Mobil Corp	2,425,120	1.83
Oil Refining & Marketing			
7,061	Marathon Petroleum Corp	1,724,155	1.30
Pipelines			
12,199	Kinder Morgan Inc	409,032	0.31
Power Conversion/Supply Equipment			
2,845	Eaton Corp Plc	1,017,571	0.77
Property/Casualty Insurance			
2,517	Berkshire Hathaway Inc - Class B	1,206,146	0.91
2,056	Progressive Corp/The	407,582	0.31
Reits-Health Care			
11,178	Ventas Inc (REIT)	914,137	0.69
Reits-Shopping Centres			
18,347	Regency Centers Corp (REIT)	1,388,134	1.05
Reits-Warehouse/Industrial			
14,674	Terreno Realty Corp (REIT)	901,277	0.68
Retail Auto Parts			
10,770	O'Reilly Automotive Inc	994,179	0.75
Retail-Discount			
1,709	Costco Wholesale Corp	1,702,899	1.29
20,460	Walmart Inc	2,542,769	1.92
Retail-Major Department Store			
15,391	TJX Cos Inc/The	2,457,943	1.86
Retail-Sporting Goods			
3,537	Dick's Sporting Goods Inc	701,352	0.53
Semiconductor Equipment			
727	KLA Corp	1,070,442	0.81
4,897	Lam Research Corp	1,046,293	0.79
2,297	Teradyne Inc	680,969	0.51
Television			
3,998	Nexstar Media Group Inc - Class A	722,958	0.55
Transport-Services			
3,759	CH Robinson Worldwide Inc	624,257	0.47
Web Portals/Internet Service Provider			
23,138	Alphabet Inc - Class A	6,653,563	5.03
Wireless Equipment			
2,156	Motorola Solutions Inc	935,639	0.71
Total Value of Transferable Securities at Market Prices		**129,258,734**	**97.67**
UNLISTED 2.66% (30 September 2025: 1.66%)			
Open Ended Funds 2.66% (30 September 2025: 1.66%)			
1,763,451	BlackRock ICS US Treasury Fund	1,763,450	1.33
1,763,451	BNY Mellon US Treasury Fund Institutional Inc	1,763,451	1.33
Total Value of Unlisted at Market Prices		**3,526,901**	**2.66**
Total Value of Transferable Securities at Market Prices (Cost: USD120,512,371)		**132,785,635**	**100.33**

Open Forward Foreign Currency Exchange Contracts (0.01%) (30 September 2025: (0.05%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
24/04/2026	EUR	57,233,674	USD	(66,029,684)	(11,184)	(0.01)
24/04/2026	EUR	799,400	USD	(921,746)	355	0.00
24/04/2026	USD	1,414,932	EUR	(1,227,625)	(1,121)	(0.00)
24/04/2026	USD	2,194,390	EUR	(1,901,089)	1,501	0.00
Unrealised Gain on Forward Foreign Currency Exchange Contracts					1,856	0.00

U.S. EQUITY FUND (continued)

Open Forward Foreign Currency Exchange Contracts (0.01%) (30 September 2025: (0.05%)) (continued)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
Unrealised Loss on Forward Foreign Currency Exchange Contracts					(12,305)	(0.01)
Net Unrealised Loss on Forward Foreign Currency Exchange Contracts					**(10,449)**	**(0.01)**
Bank Overdraft					(362,682)	(0.27)
Net Current Liabilities					(65,814)	(0.05)
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices					**132,346,690**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	97.29
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	2.65
Financial Derivative instruments dealt in or on a regulated market	0.00
Other Assets	0.06
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The counterparty for the forward foreign currency exchange contracts is JPMorgan Chase & Co.

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE VAG UNCONSTRAINED EM FIXED INCOME FUND

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	TRANSFERABLE SECURITIES 82.43% (30 September 2025: 94.31%)				
	ANGOLA 3.53% (30 September 2025: 1.93%)				
	Corporate Bond				
350,000	Azule Energy Finance Plc 'REGS'	8.125%	23/01/2030	353,509	0.63
275,000	Azule Energy Finance Plc 'REGS'	8.250%	22/01/2031	276,721	0.50
550,000	Sonangol Finance Ltd 'REGS'	10.000%	29/01/2031	545,895	0.98
	Government Bond				
250,000	Angolan Government International Bond 'REGS'	8.000%	26/11/2029	246,722	0.44
200,000	Angolan Government International Bond 'REGS'	8.250%	09/05/2028	201,724	0.36
350,000	Angolan Government International Bond 'REGS'	9.375%	31/03/2033	345,650	0.62
	ARGENTINA 2.10% (30 September 2025: 0.00%)				
	Corporate Bond				
250,000	Telecom Argentina SA 'REGS'	9.500%	18/07/2031	263,125	0.47
250,000	Transportadora de Gas del Sur SA 'REGS'	8.500%	24/07/2031	263,270	0.47
	Government Bond				
400,000	Province of Santa Fe 'REGS'	8.100%	11/12/2034	381,220	0.69
275,000	Provincia de Cordoba 'REGS'	8.600%	03/02/2035	262,625	0.47
	ARMENIA 0.35% (30 September 2025: 0.00%)				
	Corporate Bond				
200,000	Ardshinbank CJSC Via Dilijan Finance BV 'REGS'	6.600%	22/01/2031	197,243	0.35
	AZERBAIJAN 0.00% (30 September 2025: 0.36%)				
	BAHAMAS 0.53% (30 September 2025: 0.69%)				
	Government Bond				
275,000	Bahamas Government International Bond 'REGS'	8.250%	24/06/2036	293,378	0.53
	BENIN 0.33% (30 September 2025: 0.43%)				
	Government Bond				
200,000	Benin Sukuk SA 'REGS'	6.200%	29/01/2033	185,566	0.33
	BERMUDA 1.01% (30 September 2025: 0.49%)				
	Corporate Bond				
275,000	Golar LNG Ltd 'REGS'	7.500%	02/10/2030	278,136	0.50
	Government Bond				
300,000	Republic of Cameroon International Bond	8.875%	30/01/2033	283,242	0.51
	BRAZIL 5.09% (30 September 2025: 9.29%)				
	Corporate Bond				
472,437	Acu Petroleo Luxembourg Sarl 'REGS'	7.500%	13/01/2032	479,878	0.86
250,000	FS Luxembourg Sarl 'REGS'	8.625%	25/06/2033	247,500	0.44
316,106	Samarco Mineracao SA 'REGS'	9.500%	30/06/2031	311,019	0.56
320,678	Yinson Bergenia Production BV 'REGS'	8.498%	31/01/2045	338,008	0.61
315,725	Yinson Boronia Production BV 'REGS'	8.947%	31/07/2042	341,797	0.61
	Government Bond				
3,657,000	Brazil Notas do Tesouro Nacional Serie F	10.000%	01/01/2035	569,642	1.02
2,939,000	Brazil Notas do Tesouro Nacional Serie F	10.000%	01/01/2027	548,955	0.99
	BULGARIA 0.47% (30 September 2025: 0.31%)				
	Corporate Bond				
225,000	Eastern European Electric Co BV 'REGS'	6.500%	15/05/2030	262,991	0.47
	CANADA 0.95% (30 September 2025: 1.06%)				
	Corporate Bond				
525,000	Ivanhoe Mines Ltd 'REGS'	7.875%	23/01/2030	530,584	0.95
	CHILE 2.80% (30 September 2025: 0.84%)				
	Corporate Bond				
400,000	ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C 'REGS'	7.875%	03/02/2030	404,887	0.73
	Government Bond				
400,000	Chile Government International Bond	2.750%	31/01/2027	394,380	0.71
775,000	Chile Government International Bond	3.240%	06/02/2028	758,027	1.36
	COLOMBIA 3.04% (30 September 2025: 4.76%)				
	Corporate Bond				
325,000	Grupo Nutresa SA 'REGS'	8.000%	12/05/2030	343,655	0.62

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE VAG UNCONSTRAINED EM FIXED INCOME FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	COLOMBIA 3.04% (30 September 2025: 4.76%) (continued)				
	Government Bond				
2,205,000,000	Colombian TES	11.000%	22/08/2029	555,441	0.99
2,943,800,000	Colombian TES	13.250%	09/02/2033	795,265	1.43
	COTE D'IVOIRE 1.90% (30 September 2025: 2.40%)				
	Government Bond				
750,000	Ivory Coast Government International Bond 'REGS'	4.875%	30/01/2032	803,372	1.44
225,000	Ivory Coast Government International Bond 'REGS'	5.875%	17/10/2031	253,139	0.46
	CZECH REPUBLIC 2.92% (30 September 2025: 2.87%)				
	Corporate Bond				
550,000	Czechoslovak Group AS 'REGS'	6.500%	10/01/2031	562,183	1.01
225,000	Energo - Pro as	6.450%	15/04/2031	252,558	0.46
300,000	Energo - Pro as 'REGS'	8.000%	27/05/2030	352,763	0.63
	Government Bond				
10,900,000	Czech Republic Government Bond	3.600%	03/06/2036	458,425	0.82
	DOMINICAN REPUBLIC 0.00% (30 September 2025: 0.84%)				
	ECUADOR 1.87% (30 September 2025: 0.54%)				
	Corporate Bond				
575,000	Corp Quiport SA 'REGS'	9.000%	15/12/2037	617,550	1.11
	Government Bond				
250,000	Ecuador Government International Bond 'REGS'	8.750%	29/01/2034	245,000	0.44
200,000	Ecuador Government International Bond Step-Up Coupon 'REGS'	6.900%	31/07/2035	176,000	0.32
	EGYPT 2.93% (30 September 2025: 4.09%)				
	Government Bond				
8,025,000	Egypt Government Bond	22.422%	06/01/2028	144,337	0.26
10,700,000	Egypt Government Bond	24.458%	01/10/2027	195,324	0.35
12,000,000	Egypt Government Bond	25.318%	13/08/2027	218,106	0.39
14,800,000	Egypt Treasury Bills (Zero Coupon)	0.000%	08/09/2026	244,424	0.44
19,400,000	Egypt Treasury Bills (Zero Coupon)	0.000%	25/08/2026	323,265	0.58
31,800,000	Egypt Treasury Bills (Zero Coupon)	0.000%	27/10/2026	509,321	0.91
	EL SALVADOR 0.00% (30 September 2025: 0.26%)				
	GHANA 0.67% (30 September 2025: 0.00%)				
	Government Bond				
393,750	Ghana Government International Bond Step-Up Coupon 'REGS'	5.000%	03/07/2029	374,861	0.67
	GUATEMALA 1.75% (30 September 2025: 1.69%)				
	Corporate Bond				
200,000	Energuate Trust 2 0 'REGS'	6.350%	15/09/2035	195,743	0.35
475,000	Millicom International Cellular SA 'REGS'	7.375%	02/04/2032	480,731	0.86
300,000	Mobiliare Latam SA / Mobiliare Latam Mexico SA de CV 'REGS'	6.750%	10/11/2032	299,067	0.54
	HONG KONG 0.00% (30 September 2025: 0.82%)				
	HUNGARY 2.21% (30 September 2025: 3.15%)				
	Government Bond				
278,450,000	Hungary Government Bond	4.500%	23/03/2028	791,239	1.42
149,800,000	Hungary Government Bond	7.000%	24/10/2035	441,246	0.79
	INDIA 1.11% (30 September 2025: 1.24%)				
	Corporate Bond				
325,000	Vedanta Resources Finance II Plc 'REGS'	9.475%	24/07/2030	329,078	0.59
275,000	Vedanta Resources Finance II Plc 'REGS'	10.875%	17/09/2029	287,227	0.52
	IRELAND 0.00% (30 September 2025: 1.06%)				
	ISRAEL 1.88% (30 September 2025: 2.99%)				
	Corporate Bond				
325,000	Energean Israel Finance Ltd '144A'	5.375%	30/03/2028	312,021	0.56
150,000	Energean Plc 'REGS'	5.625%	12/05/2031	168,150	0.30
375,000	Leviathan Bond Ltd '144A'	6.500%	30/06/2027	374,301	0.67
	Government Bond				
200,000	Israel Government International Bond	5.000%	13/01/2036	192,764	0.35
	JAMAICA 1.31% (30 September 2025: 1.45%)				
	Corporate Bond				
525,000	Digicel International Finance Ltd / Difl US LLC 'REGS'	8.625%	01/08/2032	534,030	0.96

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE VAG UNCONSTRAINED EM FIXED INCOME FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	JAMAICA 1.31% (30 September 2025: 1.45%) (continued)				
	Corporate Bond (continued)				
200,000	Kingston Airport Revenue Finance Ltd 'REGS'	6.750%	15/12/2036	198,000	0.35
	KAZAKHSTAN 0.18% (30 September 2025: 0.30%)				
	Corporate Bond				
100,000	Tengizchevroil Finance Co International Ltd 'REGS'	4.000%	15/08/2026	99,708	0.18
	MALAYSIA 1.52% (30 September 2025: 1.85%)				
	Government Bond				
3,425,000	Malaysia Government Bond	3.582%	15/07/2032	847,134	1.52
	MAURITIUS 0.49% (30 September 2025: 0.38%)				
	Corporate Bond				
275,000	Axian Telecom Holding & Management Plc 'REGS'	7.250%	11/07/2030	271,560	0.49
	MEXICO 7.84% (30 September 2025: 10.89%)				
	Corporate Bond				
200,000	Braskem Idesa SAPI 'REGS' (Defaulted)	7.450%	15/11/2029	120,980	0.22
124,400	Comision Federal de Electricidad 'EMTN'	5.000%	29/09/2036	117,235	0.21
198,101	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple 'REGS'	7.250%	31/01/2041	198,300	0.36
185,000	Petroleos Mexicanos	5.950%	28/01/2031	176,591	0.32
879	Petroleos Mexicanos	6.500%	13/03/2027	888	0.00
650,000	Petroleos Mexicanos	6.500%	23/01/2029	651,683	1.17
325,000	Petroleos Mexicanos	6.700%	16/02/2032	317,894	0.57
295,000	Petroleos Mexicanos	6.840%	23/01/2030	295,620	0.53
525,000	Saavi Energia Sarl 'REGS'	8.875%	10/02/2035	550,935	0.99
	Government Bond				
775,000	Eagle Funding Luxco Sarl 'REGS'	5.500%	17/08/2030	776,782	1.39
15,500,000	Mexican Bonos	8.500%	18/11/2038	789,439	1.42
375,000	Mexico Government International Bond	3.750%	11/01/2028	369,716	0.66
	MOROCCO 0.00% (30 September 2025: 1.30%)				
	NETHERLANDS 0.93% (30 September 2025: 1.05%)				
	Corporate Bond				
550,000	Veon Midco BV 'REGS'	3.375%	25/11/2027	520,423	0.93
	NIGERIA 3.41% (30 September 2025: 3.73%)				
	Corporate Bond				
500,000	BOI Finance BV 'REGS'	7.500%	16/02/2027	585,580	1.05
450,000	IHS Holding Ltd 'REGS'	7.875%	29/05/2030	455,569	0.82
257,803	IHS Netherlands Holdco BV 'REGS'	8.000%	18/09/2027	257,297	0.46
	Government Bond				
200,000	Nigeria Government International Bond 'REGS'	6.125%	28/09/2028	198,108	0.36
400,000	Nigeria Government International Bond 'REGS'	7.143%	23/02/2030	402,734	0.72
	PAKISTAN 0.00% (30 September 2025: 0.96%)				
	PERU 2.78% (30 September 2025: 3.31%)				
	Government Bond				
825,000	Peru Government Bond '144A'	7.600%	12/08/2039	244,142	0.44
2,625,000	Peruvian Government International Bond 'REGS'	6.850%	12/08/2035	765,446	1.37
1,895,000	Peruvian Government International Bond 'REGS'	6.900%	12/08/2037	537,798	0.97
	POLAND 2.17% (30 September 2025: 1.49%)				
	Government Bond				
3,100,000	Republic of Poland Government Bond	2.000%	25/08/2036	809,599	1.45
1,600,000	Republic of Poland Government Bond	5.000%	25/10/2035	401,731	0.72
	ROMANIA 3.23% (30 September 2025: 1.19%)				
	Government Bond				
2,450,000	Romania Government Bond	6.700%	25/02/2032	538,140	0.96
3,350,000	Romania Government Bond	6.850%	29/07/2030	741,379	1.33
375,000	Romanian Government International Bond 'REGS'	5.625%	30/05/2037	406,731	0.73
100,000	Romanian Government International Bond 'REGS'	6.750%	11/07/2039	114,855	0.21
	SAUDI ARABIA 2.91% (30 September 2025: 1.93%)				
	Corporate Bond				
450,000	BSF Finance 'EMTN' FRN	5.761%	03/09/2035	432,627	0.78
425,000	Riyad Sukuk Ltd 'EMTN' FRN	6.209%	14/07/2035	422,207	0.76

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE VAG UNCONSTRAINED EM FIXED INCOME FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	SAUDI ARABIA 2.91% (30 September 2025: 1.93%) (continued)				
	Corporate Bond (continued)				
400,000	Saudi Awwal Bank 'EMTN' FRN	5.947%	04/09/2035	391,367	0.70
375,000	SNB Sukuk Ltd FRN	5.938%	18/07/2036	372,523	0.67
	SENEGAL 0.00% (30 September 2025: 0.77%)				
	SERBIA 0.40% (30 September 2025: 0.41%)				
	Corporate Bond				
225,000	Telecommunications co Telekom Srbija AD Belgrade 'REGS'	7.000%	28/10/2029	221,060	0.40
	SINGAPORE 0.78% (30 September 2025: 0.71%)				
	Corporate Bond				
425,000	Puma International Financing SA 'REGS'	7.750%	25/04/2029	433,549	0.78
	SOUTH AFRICA 2.80% (30 September 2025: 5.29%)				
	Corporate Bond				
400,000	Sasol Financing USA LLC	4.500%	08/11/2027	416,000	0.75
600,000	Transnet/South Africa 'REGS'	8.250%	06/02/2028	620,835	1.11
	Government Bond				
3,725,000	Republic of South Africa Government Bond	8.750%	31/01/2044	197,116	0.36
350,000	Republic of South Africa Government International Bond 'REGS'	6.125%	11/12/2037	325,104	0.58
	SUPRANATIONAL 1.94% (30 September 2025: 2.99%)				
	Government Bond				
700,000	Africa Finance Corp 'REGS'	5.550%	08/10/2029	703,023	1.26
378,000	Banque Ouest Africaine de Developpement 'REGS'	5.000%	27/07/2027	375,500	0.68
	TANZANIA 1.13% (30 September 2025: 0.63%)				
	Corporate Bond				
225,000	HTA Group Ltd/Mauritius 'REGS'	6.750%	01/04/2031	222,243	0.40
400,000	HTA Group Ltd/Mauritius 'REGS'	7.500%	04/06/2029	406,449	0.73
	TURKEY 4.17% (30 September 2025: 3.74%)				
	Corporate Bond				
200,000	Cimko Cimento Ve Beton Sanayi Ve Ticaret AS 'REGS'	10.750%	21/05/2030	207,383	0.37
575,000	ICA ICTAS Altyapi Yavuz Sultan Selim Koprusu Ve Kuzey Cevre Otoyolu Yatirim Ve I	7.536%	31/10/2027	578,170	1.03
350,000	Limak Cimento Sanayi ve Ticaret AS 'REGS'	9.750%	25/07/2029	344,485	0.62
300,000	WE Soda Investments Holding Plc 'REGS'	9.375%	14/02/2031	295,365	0.53
475,000	WE Soda Investments Holding Plc 'REGS'	9.500%	06/10/2028	473,141	0.85
	Government Bond				
21,800,000	Turkiye Government Bond	30.000%	12/09/2029	427,444	0.77
	UKRAINE 0.74% (30 September 2025: 0.25%)				
	Government Bond				
370,358	Ukraine Government International Bond Step-Up Coupon 'REGS'	0.000%	01/02/2034	158,472	0.29
99,109	Ukraine Government International Bond Step-Up Coupon 'REGS'	0.000%	01/02/2030	57,985	0.10
365,482	Ukraine Government International Bond Step-Up Coupon 'REGS'	4.500%	01/02/2034	194,906	0.35
	UNITED ARAB EMIRATES 4.02% (30 September 2025: 4.96%)				
	Corporate Bond				
425,000	Aldar Properties PJSC FRN	6.623%	15/04/2055	405,662	0.73
350,000	Aldar Properties PJSC 'REGS' FRN	5.875%	14/04/2056	320,409	0.57
525,000	Alpha Star Holding IX Ltd	7.000%	26/08/2028	500,224	0.90
550,000	Emirates Reit Sukuk III Ltd Step-Up Coupon	7.500%	12/12/2028	549,239	0.99
500,000	MAF Global Securities Ltd FRN (Perpetual)	5.748%	20/11/2030	465,127	0.83
	UZBEKISTAN 2.24% (30 September 2025: 2.62%)				
	Corporate Bond				
200,000	Ipoteka-Bank ATIB	6.450%	09/10/2030	198,130	0.36
325,000	Uzbekneftegaz JSC 'REGS'	8.750%	07/05/2030	342,700	0.61
	Government Bond				
200,000	National Bank of Uzbekistan	7.200%	17/07/2030	203,345	0.37
475,000	National Bank of Uzbekistan	8.500%	05/07/2029	501,580	0.90
Total Value of Transferable Securities at Market Prices				**45,921,647**	**82.43**
	UNLISTED 9.01% (30 September 2025: 4.12%)				
	IRELAND 4.51% (30 September 2025: 2.06%)				
	OPEN ENDED FUND				
2,508,852	BlackRock ICS US Treasury Fund			2,508,851	4.51

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE VAG UNCONSTRAINED EM FIXED INCOME FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	UNITED STATES 4.50% (30 September 2025: 2.06%)				
	OPEN ENDED FUND				
2,508,852	BNY Mellon US Treasury Fund Institutional Inc			2,508,852	4.50
Total Value of Unlisted at Market Prices				**5,017,703**	**9.01**
Total Value of Transferable Securities at Market Prices (Cost: USD55,054,666)				**50,939,350**	**91.44**
Interest Receivable on Transferable Securities				834,068	1.50
Total Value of Transferable Securities				**51,773,418**	**92.94**

Open Forward Foreign Currency Exchange Contracts 0.12% (30 September 2025: (0.20%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
14/04/2026	USD	364,529	EGP	(19,800,000)	6,751	0.01
16/04/2026	BRL	2,850,000	USD	(540,674)	3,641	0.01
16/04/2026	CNH	15,925,000	USD	(2,313,850)	(5,539)	(0.01)
16/04/2026	COP	2,041,758,505	USD	(553,323)	2,757	0.01
16/04/2026	EUR	296,481	USD	(344,128)	(2,279)	(0.00)
16/04/2026	EUR	81,518	USD	(94,469)	(477)	(0.00)
16/04/2026	EUR	137,576	USD	(158,975)	(346)	(0.00)
16/04/2026	EUR	27,005	USD	(31,383)	(246)	(0.00)
16/04/2026	EUR	54,320	USD	(62,843)	(211)	(0.00)
16/04/2026	EUR	53,997	USD	(62,275)	(15)	(0.00)
16/04/2026	EUR	152,000	USD	(174,641)	619	0.00
16/04/2026	EUR	152,276	USD	(174,579)	999	0.00
16/04/2026	HUF	54,425,000	USD	(163,116)	(897)	(0.00)
16/04/2026	INR	6,950,000	USD	(73,091)	249	0.00
16/04/2026	MXN	4,048,000	USD	(227,903)	(3,797)	(0.01)
16/04/2026	PLN	2,950,000	USD	(805,826)	(14,557)	(0.02)
16/04/2026	USD	1,379,983	COP	(5,124,323,360)	(15,645)	(0.03)
16/04/2026	USD	540,481	BRL	(2,850,000)	(3,834)	(0.01)
16/04/2026	USD	1,046,821	MXN	(18,925,000)	(908)	(0.00)
16/04/2026	USD	1,151,764	IDR	(19,547,800,000)	1,148	0.00
16/04/2026	USD	1,154,848	PLN	(4,300,000)	1,473	0.00
16/04/2026	USD	1,170,011	TWD	(37,400,000)	4,249	0.01
16/04/2026	USD	634,646	PEN	(2,200,000)	4,833	0.01
16/04/2026	USD	975,998	PEN	(3,375,000)	9,808	0.02
16/04/2026	USD	2,321,408	INR	(218,350,000)	17,236	0.03
16/04/2026	USD	1,756,275	ILS	(5,469,878)	22,880	0.04
16/04/2026	USD	4,877,857	EUR	(4,200,000)	35,159	0.06
16/04/2026	USD	4,441,431	EUR	(3,810,215)	48,164	0.09
24/04/2026	EUR	48,867,538	USD	(56,377,791)	(9,549)	(0.02)
30/07/2026	TRY	87,875,000	USD	(1,778,576)	(42,828)	(0.08)
30/07/2026	USD	238,885	TRY	(12,000,000)	1,855	0.00
30/07/2026	USD	985,284	TRY	(49,650,000)	4,575	0.01
Unrealised Gain on Forward Foreign Currency Exchange Contracts					166,396	0.30
Unrealised Loss on Forward Foreign Currency Exchange Contracts					(101,128)	(0.18)
Net Unrealised Gain on Forward Foreign Currency Exchange Contracts					**65,268**	**0.12**

Open Spot Currency Contracts 0.00% (30 September 2025: 0.00%)

Open Future Contracts 0.00% (30 September 2025: (0.06%))

Credit Default Swaps (0.92%) (30 September 2025: (1.02%))

Description	Maturity Date	Notional Amount	Fair Value USD	% Net Assets
Over 5 years				
CDXNAHY 5% 20 JUN 2026	20/06/2031	4,534,462	(217,249)	(0.39)
COLOMBIA GOVERNMENT INTERNATIONAL BOND 1% 20 JUN 2026	20/06/2031	1,200,000	69,896	0.13
1 to 5 Years				
ITRXEURXVR 5% 22 DEC 2025	20/12/2030	2,575,000	(215,297)	(0.38)
CHINA CONSTRUCTION BANK CORP/HONG KONG 1% 20 MAR 2026	20/12/2028	2,250,000	(38,904)	(0.07)
BANK OF CHINA LTD/SYDNEY 1% 20 MAR 2026	20/12/2028	2,250,000	(37,194)	(0.07)
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/HONG KONG 1% 20 MAR 2026	20/12/2028	2,250,000	(38,816)	(0.07)
CHINA DEVELOPMENT BANK 1% 20 MAR 2026	20/12/2028	2,250,000	(37,398)	(0.07)

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE VAG UNCONSTRAINED EM FIXED INCOME FUND (continued)

Credit Default Swaps (0.92%) (30 September 2025: (1.02%)) (continued)

Description	Maturity Date	Notional Amount	Fair Value USD	% Net Assets
Market Value Gain on Credit Default Swaps			69,896	0.13
Market Value Loss on Credit Default Swaps			(584,858)	(1.05)
Total Value of Credit Default Swaps			**(514,962)**	**(0.92)**

Total Return Swaps 0.12% (30 September 2025: 0.12%)

Description	Maturity Date	Notional Amount	Fair Value USD	% Net Assets
Over 5 years				
Fund receives Interest 1.0 x NGFG21203211 + 0.0bps; and pays NGN LIBOR	28/06/2032	364,416	13,746	0.02
Up to 1 year				
NGOMOB 0.0% 05/05/2026	06/05/2026	151,672	18,364	0.03
Fund receives Interest 1.0 x NGO9F2807267 + 0.0bps; and pays NGN LIBOR 1.0 x SOFR OVERNIGHT + 85 bps	29/07/2026	132,056	3,743	0.01
Less than 1 Month				
Fund receives Interest 1.0 x NGO8E2804269 + 0.0bps; and pays NGN LIBOR 1.0 x SOFR OVERNIGHT + 75 bps	29/04/2026	450,177	36,173	0.06
Market Value Gain on Total Return Swaps			72,026	0.12
Total Value of Total Return Swaps			**72,026**	**0.12**

Interest Rate Swaps (0.25%) (30 September 2025: (0.13%))

Description	Maturity Date	Notional Amount	Fair Value USD	% Net Assets
1 to 5 Years				
Receive Fixed 7.12% / Pay Floating 1.0 x 1D MXN TIIE + 0 bps	15/03/2028	80,000,000	(35,731)	(0.07)
Receive Fixed 7.12% / Pay Floating 1.0 x 1D MXN TIIE + 0 bps	15/03/2028	36,000,000	(16,079)	(0.03)
Receive Fixed 11.09% / Pay Floating 1.0 x ON COP IBR + 0 bps	18/03/2028	13,600,000,000	(66,149)	(0.12)
Receive Fixed 3.98% / Pay Floating 1.0 x 6M CZK PRIBOR + 0 bps	18/03/2031	22,900,099	(18,878)	(0.03)
Market Value Loss on Interest Rate Swaps			(136,837)	(0.25)
Total Value of Interest Rate Swaps			**(136,837)**	**(0.25)**
Cash at Bank			2,826,547	5.07
Net Current Assets			1,625,268	2.92
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices			**55,710,728**	**100.00**

Analysis of Total Assets	% Total Assets
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	80.69
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	8.82
Financial Derivative instruments dealt in or on a regulated market	0.54
Other Assets	9.95
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The counterparties for the forward foreign currency exchange contracts are Citigroup, Goldman Sachs, HSBC Bank and JPMorgan Chase & Co.

The counterparties for the credit default swaps are Citigroup and Goldman Sachs.

The counterparties for the total return swap are Citigroup and JPMorgan Chase & Co.

The counterparty for the interest rate swaps is Citigroup.

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE EMERGING MARKETS DEBT EURO INCOME FUND

Nominal	Security	Coupon Rate	Maturity Date	Value EUR	% Net Assets
	TRANSFERABLE SECURITIES 85.44% (30 September 2025: 96.56%)				
	ALBANIA 0.97% (30 September 2025: 1.06%)				
	Government Bond				
2,250,000	Albania Government International Bond 'REGS'	4.750%	14/02/2035	2,202,015	0.97
	ANGOLA 2.67% (30 September 2025: 0.92%)				
	Corporate Bond				
1,600,000	Azule Energy Finance Plc 'REGS'	8.125%	23/01/2030	1,402,564	0.62
1,175,000	Azule Energy Finance Plc 'REGS'	8.250%	22/01/2031	1,026,164	0.45
2,525,000	Sonangol Finance Ltd 'REGS'	10.000%	29/01/2031	2,175,094	0.96
	Government Bond				
1,675,000	Angolan Government International Bond 'REGS'	9.375%	31/03/2033	1,435,668	0.64
	ARGENTINA 1.47% (30 September 2025: 0.00%)				
	Corporate Bond				
500,000	Telecom Argentina SA 'REGS'	9.500%	18/07/2031	456,732	0.20
400,000	Transportadora de Gas del Sur SA 'REGS'	8.500%	24/07/2031	365,588	0.16
	Government Bond				
1,825,000	Province of Santa Fe 'REGS'	8.100%	11/12/2034	1,509,553	0.67
1,200,000	Provincia de Cordoba 'REGS'	8.600%	03/02/2035	994,614	0.44
	ARMENIA 1.00% (30 September 2025: 0.00%)				
	Corporate Bond				
2,650,000	Ardshinbank CJSC Via Dilijan Finance BV 'REGS'	6.600%	22/01/2031	2,268,230	1.00
	AUSTRIA 0.00% (30 September 2025: 0.97%)				
	BAHAMAS 0.40% (30 September 2025: 0.71%)				
	Government Bond				
975,000	Bahamas Government International Bond 'REGS'	8.250%	24/06/2036	902,755	0.40
	BENIN 0.87% (30 September 2025: 0.90%)				
	Government Bond				
2,100,000	Benin Government International Bond 'REGS'	4.875%	19/01/2032	1,973,259	0.87
	BERMUDA 1.11% (30 September 2025: 0.48%)				
	Corporate Bond				
1,225,000	Golar LNG Ltd 'REGS'	7.500%	02/10/2030	1,075,302	0.47
	Government Bond				
1,575,000	Republic of Cameroon International Bond	8.875%	30/01/2033	1,290,585	0.57
200,000	Republic of Cameroon International Bond	9.500%	31/07/2031	168,941	0.07
	BRAZIL 3.04% (30 September 2025: 4.37%)				
	Corporate Bond				
1,518,547	Acu Petroleo Luxembourg Sarl 'REGS'	7.500%	13/01/2032	1,338,705	0.59
900,000	FS Luxembourg Sarl 'REGS'	8.625%	25/06/2033	773,299	0.34
1,572,370	Samarco Mineracao SA 'REGS'	9.500%	30/06/2031	1,342,698	0.59
	Government Bond				
21,300,000	Brazil Notas do Tesouro Nacional Serie F	10.000%	01/01/2027	3,452,919	1.52
	BULGARIA 0.67% (30 September 2025: 0.91%)				
	Corporate Bond				
1,500,000	Eastern European Electric Co BV 'REGS'	6.500%	15/05/2030	1,521,664	0.67
	CANADA 0.91% (30 September 2025: 1.08%)				
	Corporate Bond				
2,350,000	Ivanhoe Mines Ltd 'REGS'	7.875%	23/01/2030	2,061,258	0.91
	CAYMAN ISLANDS 0.43% (30 September 2025: 0.00%)				
	Corporate Bond				
1,000,000	Kona Spc Ltd 'REGS' FRN	4.966%	29/12/2026	985,700	0.43

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE EMERGING MARKETS DEBT EURO INCOME FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value EUR	% Net Assets
	CHILE 0.67% (30 September 2025: 0.92%)				
	Corporate Bond				
1,725,000	ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C 'REGS'	7.875%	03/02/2030	1,515,420	0.67
	COLOMBIA 2.87% (30 September 2025: 5.22%)				
	Corporate Bond				
1,225,000	Grupo Nutresa SA 'REGS'	8.000%	12/05/2030	1,124,204	0.50
	Government Bond				
10,088,600,000	Colombian TES	11.000%	22/08/2029	2,205,613	0.97
13,469,700,000	Colombian TES	13.250%	09/02/2033	3,158,132	1.40
	COTE D'IVOIRE 1.88% (30 September 2025: 2.64%)				
	Government Bond				
2,225,000	Ivory Coast Government International Bond 'REGS'	5.875%	17/10/2031	2,172,584	0.96
1,375,500,000	Ivory Coast Government International Bond 'REGS'	6.875%	01/04/2028	2,092,165	0.92
	CZECH REPUBLIC 5.72% (30 September 2025: 7.48%)				
	Corporate Bond				
2,225,000	Czechoslovak Group AS 'REGS'	5.250%	10/01/2031	2,277,079	1.00
1,675,000	Energo - Pro as	6.450%	15/04/2031	1,631,787	0.72
1,400,000	Energo - Pro as 'REGS'	8.000%	27/05/2030	1,428,759	0.63
1,950,000	EP Infrastructure AS 'EMTN'	4.125%	27/02/2033	1,870,986	0.83
500,000	EPH Financing International AS 'EMTN'	4.625%	02/07/2032	499,965	0.22
	Government Bond				
120,300,000	Czech Republic Government Bond	6.200%	16/06/2031	5,269,100	2.32
	ECUADOR 1.36% (30 September 2025: 0.00%)				
	Corporate Bond				
2,325,000	Corp Quiport SA 'REGS'	9.000%	15/12/2037	2,167,190	0.96
	Government Bond				
1,075,000	Ecuador Government International Bond 'REGS'	8.750%	29/01/2034	914,333	0.40
	EGYPT 3.92% (30 September 2025: 4.91%)				
	Government Bond				
39,600,000	Egypt Government Bond	22.422%	06/01/2028	618,155	0.27
29,200,000	Egypt Government Bond	24.458%	01/10/2027	462,621	0.20
39,000,000	Egypt Government Bond	25.318%	13/08/2027	615,206	0.27
1,125,000	Egypt Government International Bond 'REGS'	5.625%	16/04/2030	1,049,949	0.46
3,175,000	Egypt Government International Bond 'REGS'	6.375%	11/04/2031	2,981,760	1.32
46,900,000	Egypt Treasury Bills (Zero Coupon)	0.000%	25/08/2026	678,264	0.30
34,100,000	Egypt Treasury Bills (Zero Coupon)	0.000%	27/10/2026	474,012	0.21
104,600,000	Egypt Treasury Bills (Zero Coupon)	0.000%	19/05/2026	1,611,167	0.71
27,700,000	Egypt Treasury Bills (Zero Coupon)	0.000%	08/09/2026	397,038	0.18
	EL SALVADOR 0.00% (30 September 2025: 0.27%)				
	ESTONIA 0.40% (30 September 2025: 0.73%)				
	Corporate Bond				
900,000	LHV Group AS FRN	5.375%	24/05/2028	910,855	0.40
	GEORGIA 1.04% (30 September 2025: 1.02%)				
	Corporate Bond				
2,725,000	Silk Road Group Holding LLC 'REGS'	7.500%	15/09/2030	2,365,028	1.04
	GHANA 0.61% (30 September 2025: 0.00%)				
	Government Bond				
1,662,500	Ghana Government International Bond Step-Up Coupon 'REGS'	5.000%	03/07/2029	1,373,664	0.61
	GUATEMALA 0.49% (30 September 2025: 0.00%)				
	Corporate Bond				
1,275,000	Mobiliare Latam SA / Mobiliare Latam Mexico SA de CV 'REGS'	6.750%	10/11/2032	1,103,131	0.49

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE EMERGING MARKETS DEBT EURO INCOME FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value EUR	% Net Assets
	HONG KONG 0.00% (30 September 2025: 0.66%)				
	HUNGARY 5.82% (30 September 2025: 6.24%)				
	Corporate Bond				
2,350,000	MBH Bank Nyrt 'EMTN' FRN	4.750%	02/02/2031	2,290,836	1.01
1,600,000	Raiffeisen Bank zrt 'EMTN' FRN	4.191%	01/07/2031	1,581,164	0.70
	Government Bond				
1,723,400,000	Hungary Government Bond	4.500%	23/03/2028	4,250,267	1.87
455,000,000	Hungary Government Bond FRN	6.400%	22/04/2027	1,170,263	0.52
2,250,000	Hungary Government International Bond	4.250%	26/05/2033	2,214,439	0.98
1,600,000	Hungary Government International Bond	5.375%	12/09/2033	1,677,915	0.74
	INDIA 1.03% (30 September 2025: 1.23%)				
	Corporate Bond				
1,325,000	Vedanta Resources Finance II Plc 'REGS'	9.475%	24/07/2030	1,164,396	0.51
1,300,000	Vedanta Resources Finance II Plc 'REGS'	10.875%	17/09/2029	1,178,438	0.52
	INDONESIA 1.44% (30 September 2025: 0.00%)				
	Government Bond				
3,400,000	Indonesia Government International Bond	4.100%	04/03/2034	3,266,152	1.44
	IRELAND 0.00% (30 September 2025: 1.02%)				
	ISRAEL 0.95% (30 September 2025: 2.63%)				
	Corporate Bond				
2,225,000	Energean Plc 'REGS'	5.625%	12/05/2031	2,164,742	0.95
	JAMAICA 0.92% (30 September 2025: 0.89%)				
	Corporate Bond				
2,375,000	Digicel International Finance Ltd / Difl US LLC 'REGS'	8.625%	01/08/2032	2,096,715	0.92
	JERSEY 0.73% (30 September 2025: 0.49%)				
	Corporate Bond				
1,925,000	Africell Holding Ltd 'REGS'	10.500%	23/10/2029	1,651,935	0.73
	LATVIA 0.00% (30 September 2025: 0.80%)				
	LITHUANIA 0.45% (30 September 2025: 1.72%)				
	Corporate Bond				
1,000,000	Akropolis Group Uab	6.000%	15/05/2030	1,013,736	0.45
	MEXICO 5.46% (30 September 2025: 7.31%)				
	Corporate Bond				
200,000	Braskem Idesa SAPI 'REGS' (Defaulted)	7.450%	15/11/2029	104,999	0.05
2,325,000	Petroleos Mexicanos	4.750%	26/02/2029	2,309,267	1.02
360,000	Petroleos Mexicanos 'EMTN'	2.750%	21/04/2027	354,858	0.16
2,300,000	Saavi Energia Sarl 'REGS'	8.875%	10/02/2035	2,094,781	0.92
	Government Bond				
73,930,000	Mexican Bonos	10.000%	20/11/2036	3,715,011	1.64
2,250,000	Mexico Government International Bond	4.500%	19/03/2034	2,189,452	0.96
1,625,000	Mexico Government International Bond	4.625%	04/05/2033	1,606,442	0.71
	MONTENEGRO 0.47% (30 September 2025: 1.15%)				
	Government Bond				
1,075,000	Montenegro Government International Bond 'REGS'	4.875%	01/04/2032	1,064,250	0.47
	MOROCCO 0.96% (30 September 2025: 2.20%)				
	Government Bond				
2,400,000	Morocco Government International Bond 'REGS'	2.000%	30/09/2030	2,178,971	0.96
	NETHERLANDS 0.78% (30 September 2025: 1.04%)				
	Corporate Bond				
2,150,000	Veon Midco BV 'REGS'	3.375%	25/11/2027	1,765,639	0.78

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE EMERGING MARKETS DEBT EURO INCOME FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value EUR	% Net Assets
	NIGERIA 2.15% (30 September 2025: 2.14%)				
	Corporate Bond				
3,125,000	BOI Finance BV 'REGS'	7.500%	16/02/2027	3,176,406	1.40
1,525,000	IHS Holding Ltd 'REGS'	7.875%	29/05/2030	1,339,927	0.59
412,485	IHS Netherlands Holdco BV 'REGS'	8.000%	18/09/2027	357,293	0.16
	PAKISTAN 0.00% (30 September 2025: 0.96%)				
	PERU 1.93% (30 September 2025: 3.21%)				
	Government Bond				
11,275,000	Peruvian Government International Bond 'REGS'	6.850%	12/08/2035	2,853,458	1.26
3,675,000	Peruvian Government International Bond 'REGS'	6.900%	12/08/2037	905,184	0.40
2,244,000	Peruvian Government International Bond 'REGS'	7.300%	12/08/2033	610,555	0.27
	POLAND 3.52% (30 September 2025: 5.07%)				
	Corporate Bond				
2,200,000	Bank Polska Kasa Opieki SA 'EMTN' FRN	4.010%	27/02/2036	2,129,036	0.94
	Government Bond				
9,625,000	Republic of Poland Government Bond	2.000%	25/08/2036	2,181,618	0.96
15,850,000	Republic of Poland Government Bond	4.750%	25/07/2029	3,668,139	1.62
	ROMANIA 7.80% (30 September 2025: 2.01%)				
	Corporate Bond				
2,150,000	Banca Transilvania SA 'EMTN' FRN	5.125%	30/09/2030	2,166,725	0.96
1,000,000	CEC Bank SA 'EMTN' FRN	5.625%	28/11/2029	1,015,161	0.45
1,800,000	Societatea Nationala de Gaze Naturale ROMGAZ SA 'EMTN'	4.625%	04/11/2031	1,773,504	0.78
	Government Bond				
11,150,000	Romania Government Bond	6.700%	25/02/2032	2,125,561	0.94
21,875,000	Romania Government Bond	6.850%	29/07/2030	4,201,588	1.85
20,875,000	Romania Government Bond	8.750%	30/10/2028	4,278,149	1.88
1,775,000	Romanian Government International Bond 'REGS'	5.625%	30/05/2037	1,670,877	0.74
450,000	Romanian Government International Bond 'REGS'	6.750%	11/07/2039	448,573	0.20
	SAUDI ARABIA 1.77% (30 September 2025: 0.00%)				
	Corporate Bond				
600,000	BSF Finance 'EMTN' FRN	5.761%	03/09/2035	500,636	0.22
1,025,000	Riyad Sukuk Ltd 'EMTN' FRN	6.209%	14/07/2035	883,753	0.39
1,750,000	Saudi Awwal Bank 'EMTN' FRN	5.947%	04/09/2035	1,486,044	0.66
1,325,000	SNB Sukuk Ltd FRN	5.938%	18/07/2036	1,142,372	0.50
	SENEGAL 0.00% (30 September 2025: 0.64%)				
	SERBIA 1.45% (30 September 2025: 2.03%)				
	Corporate Bond				
950,000	Telecommunications co Telekom Srbija AD Belgrade 'REGS'	7.000%	28/10/2029	810,069	0.36
	Government Bond				
1,900,000	Serbia International Bond 'REGS'	1.650%	03/03/2033	1,543,598	0.68
1,225,000	Serbia International Bond 'REGS'	2.050%	23/09/2036	925,560	0.41
	SINGAPORE 1.18% (30 September 2025: 1.57%)				
	Corporate Bond				
475,000	Puma International Financing SA 'REGS'	7.750%	25/04/2029	420,545	0.18
2,500,000	Yinson Production Financial Services Pte Ltd '144A'	9.625%	03/05/2029	2,258,587	1.00
	SLOVENIA 0.69% (30 September 2025: 0.00%)				
	Corporate Bond				
1,600,000	United Group BV 'REGS' FRN	5.234%	31/01/2033	1,573,267	0.69
	SOUTH AFRICA 0.68% (30 September 2025: 3.96%)				
	Corporate Bond				
1,200,000	Sasol Financing USA LLC	4.500%	08/11/2027	1,083,140	0.48
	Government Bond				
9,775,000	Republic of South Africa Government Bond	8.750%	31/01/2044	448,933	0.20

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE EMERGING MARKETS DEBT EURO INCOME FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value EUR	% Net Assets
	SPAIN 0.00% (30 September 2025: 0.85%)				
	TANZANIA 0.99% (30 September 2025: 0.00%)				
	Corporate Bond				
2,625,000	HTA Group Ltd/Mauritius 'REGS'	6.750%	01/04/2031	2,250,320	0.99
	TURKEY 5.12% (30 September 2025: 3.41%)				
	Corporate Bond				
725,000	Cimko Cimento Ve Beton Sanayi Ve Ticaret AS 'REGS'	10.750%	21/05/2030	652,455	0.29
2,235,000	ICA ICTAS Altyapi Yavuz Sultan Selim Koprusu Ve Kuzey Cevre Otoyolu Yatirim Ve I	7.536%	31/10/2027	1,950,451	0.86
1,550,000	Limak Cimento Sanayi ve Ticaret AS 'REGS'	9.750%	25/07/2029	1,324,048	0.58
1,350,000	WE Soda Investments Holding Plc 'REGS'	9.375%	14/02/2031	1,153,562	0.51
1,850,000	WE Soda Investments Holding Plc 'REGS'	9.500%	06/10/2028	1,599,331	0.71
	Government Bond				
97,700,000	Turkiye Government Bond	30.000%	12/09/2029	1,662,598	0.73
3,375,000	Turkiye Government International Bond	5.150%	10/03/2034	3,257,027	1.44
	UKRAINE 0.03% (30 September 2025: 0.05%)				
	Government Bond				
60,904	Ukraine Government International Bond Step-Up Coupon 'REGS'	0.000%	01/02/2034	22,618	0.01
16,298	Ukraine Government International Bond Step-Up Coupon 'REGS'	0.000%	01/02/2030	8,276	0.00
74,591	Ukraine Government International Bond Step-Up Coupon 'REGS'	4.500%	01/02/2034	34,523	0.02
	UNITED ARAB EMIRATES 4.18% (30 September 2025: 5.79%)				
	Corporate Bond				
1,950,000	Aldar Properties PJSC FRN	6.623%	15/04/2055	1,615,398	0.71
1,100,000	Aldar Properties PJSC 'REGS' FRN	5.875%	14/04/2056	873,975	0.38
2,050,000	Alpha Star Holding IX Ltd	7.000%	26/08/2028	1,695,231	0.75
2,250,000	Emirates Reit Sukuk III Ltd Step-Up Coupon	7.500%	12/12/2028	1,950,075	0.86
1,400,000	MAF Global Securities Ltd FRN (Perpetual)	7.875%	30/06/2027	1,200,636	0.53
	Government Bond				
2,250,000	Finance Department Government of Sharjah 'REGS'	4.625%	17/01/2031	2,164,685	0.95
	UZBEKISTAN 2.44% (30 September 2025: 2.90%)				
	Corporate Bond				
625,000	Ipoteka-Bank ATIB	6.450%	09/10/2030	537,367	0.24
1,050,000	Uzbekneftegaz JSC 'REGS'	8.750%	07/05/2030	960,925	0.42
	Government Bond				
2,200,000	National Bank of Uzbekistan	7.200%	17/07/2030	1,941,310	0.86
2,075,000	Republic of Uzbekistan International Bond 'REGS'	5.100%	25/02/2029	2,082,841	0.92
Total Value of Transferable Securities at Market Prices				**193,712,052**	**85.44**
	UNLISTED 9.04% (30 September 2025: 0.79%)				
	IRELAND 9.04% (30 September 2025: 0.79%)				
	OPEN ENDED FUND				
191,463	BlackRock ICS Euro Government Liquidity Fund			20,496,807	9.04
Total Value of Unlisted at Market Prices				**20,496,807**	**9.04**
Total Value of Transferable Securities at Market Prices (Cost: USD217,402,409)				**214,208,859**	**94.48**
Interest Receivable on Transferable Securities				4,125,656	1.82
Total Value of Transferable Securities				**218,334,515**	**96.30**

Open Forward Foreign Currency Exchange Contracts (0.46%) (30 September 2025: 0.11%)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
16/04/2026	COP	9,564,543,748	EUR	(2,250,491)	8,732	0.01
16/04/2026	EUR	73,833,942	USD	(86,074,288)	(816,998)	(0.36)
16/04/2026	EUR	5,465,060	COP	(23,485,765,655)	(82,471)	(0.04)
16/04/2026	EUR	3,429,994	USD	(4,000,000)	(39,146)	(0.02)
16/04/2026	EUR	1,285,545	USD	(1,500,000)	(15,383)	(0.01)
16/04/2026	EUR	3,850,139	MXN	(80,400,000)	(10,248)	(0.00)

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE EMERGING MARKETS DEBT EURO INCOME FUND (continued)

Open Forward Foreign Currency Exchange Contracts (0.46%) (30 September 2025: 0.11%) (continued)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
16/04/2026	EUR	1,448,212	USD	(1,675,000)	(4,490)	(0.00)
16/04/2026	EUR	1,622,714	HUF	(629,450,000)	(4,430)	(0.00)
16/04/2026	EUR	861,094	USD	(994,943)	(1,806)	(0.00)
16/04/2026	EUR	2,252,307	USD	(2,597,700)	(640)	(0.00)
16/04/2026	EUR	174,443	USD	(200,000)	986	0.00
16/04/2026	EUR	4,058,867	PLN	(17,425,000)	5,306	0.00
16/04/2026	EUR	5,680,545	CZK	(138,875,000)	30,624	0.02
16/04/2026	EUR	4,538,988	PEN	(18,100,000)	45,029	0.02
16/04/2026	PLN	7,075,000	EUR	(1,659,706)	(13,855)	(0.01)
16/04/2026	USD	1,695,709	EUR	(1,476,501)	(5,838)	(0.00)
16/04/2026	USD	484,661	EUR	(422,741)	(2,401)	(0.00)
16/04/2026	USD	220,470	EUR	(192,172)	(961)	(0.00)
16/04/2026	USD	1,235,313	EUR	(1,072,052)	(684)	(0.00)
16/04/2026	USD	816,008	EUR	(708,163)	(452)	(0.00)
16/04/2026	USD	199,600	EUR	(172,244)	866	0.00
16/04/2026	USD	275,304	EUR	(236,888)	1,878	0.00
16/04/2026	USD	1,300,000	EUR	(1,125,354)	2,117	0.00
16/04/2026	USD	921,515	EUR	(793,720)	5,497	0.00
24/04/2026	CHF	1,666,295	EUR	(1,837,131)	(34,738)	(0.02)
24/04/2026	EUR	38,186	USD	(44,078)	(26)	(0.00)
24/04/2026	EUR	955	GBP	(827)	10	0.00
24/04/2026	EUR	39,714	CHF	(36,488)	245	0.00
24/04/2026	EUR	38,095	GBP	(33,002)	367	0.00
24/04/2026	EUR	45,354	GBP	(39,251)	483	0.00
24/04/2026	EUR	53,654	GBP	(46,507)	488	0.00
24/04/2026	GBP	11,203,089	EUR	(12,945,602)	(138,336)	(0.06)
24/04/2026	GBP	3,231	EUR	(3,743)	(49)	(0.00)
24/04/2026	USD	2,206,268	EUR	(1,912,412)	277	0.00
24/04/2026	USD	34,569,016	EUR	(29,964,705)	4,345	0.00
24/04/2026	USD	42,223,083	EUR	(36,599,314)	5,307	0.00
30/07/2026	TRY	134,050,000	EUR	(2,262,513)	23,766	0.01
Unrealised Gain on Forward Foreign Currency Exchange Contracts					136,323	0.06
Unrealised Loss on Forward Foreign Currency Exchange Contracts					(1,172,952)	(0.52)
Net Unrealised Loss on Forward Foreign Currency Exchange Contracts					**(1,036,629)**	**(0.46)**

Open Spot Currency Contracts 0.00% (30 September 2025: (0.00%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
01/04/2026	USD	2,597,700	EUR	(2,253,947)	598	0.00
Unrealised Gain on Open Spot Currency Contracts					598	0.00
Net Unrealised Gain on Open Spot Currency Contracts					**598**	**0.00**

Total Return Swaps 0.06% (30 September 2025: 0.14%)

Description	Maturity Date	Notional Amount	Fair Value EUR	% Net Assets
Over 5 years				
Fund receives Interest 1.0 x NGFG21203211 + 0.0bps; and pays NGN LIBOR	28/06/2032	500,000	(13,669)	(0.01)
Fund receives Interest 1.0 x NGFG21203211 + 0.0bps; and pays NGN LIBOR	28/06/2032	475,658	15,572	0.01
1 to 5 Years				
Fund receives Interest 1.0 x NGFG202031S4 + 0.0bps; and pays NGN LIBOR	26/02/2031	746,787	(1,900)	0.00
Up to 1 year				
NGOMOB 0.0% 05/05/2026	06/05/2026	137,026	14,399	0.01

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

FINISTERRE EMERGING MARKETS DEBT EURO INCOME FUND (continued)

Total Return Swaps 0.06% (30 September 2025: 0.14%) (continued)

Description	Maturity Date	Notional Amount	Fair Value EUR	% Net Assets
Fund receives Interest 1.0 x NGO1E0206264 + 0.0bps; and pays NGN LIBOR 1.0 x SOFR OVERNIGHT + 85 bps	03/06/2026	565,552	(7,925)	0.00
Fund receives Interest 1.0 x NGO9F2807267 + 0.0bps; and pays NGN LIBOR 1.0 x SOFR OVERNIGHT + 85 bps	29/07/2026	148,563	3,655	0.00
Fund receives Interest 1.0 x NGO1G0408261 + 0.0bps; and pays NGN LIBOR 1.0 x SOFR OVERNIGHT + 85 bps	05/08/2026	281,471	1,450	0.00
Fund receives Interest 1.0 x NGO2G1108264 + 0.0bps; and pays NGN LIBOR	14/08/2026	799,996	196	0.00
Less than 1 Month				
Fund receives Interest 1.0 x NGO8C1404263 + 0.0bps; and pays 1.0 x SOFR OVERNIGHT + 85 bps	15/04/2026	570,937	56,700	0.02
Fund receives Interest 1.0 x NGO7E2104266 + 0.0bps; and pays 1.0 x SOFR OVERNIGHT + 85 bps	22/04/2026	197,393	25,242	0.01
Fund receives Interest 1.0 x NGO8E2804269 + 0.0bps; and pays NGN LIBOR 1.0 x SOFR OVERNIGHT + 75 bps	29/04/2026	640,763	44,685	0.02
Market Value Gain on Total Return Swaps			161,899	0.07
Market Value Loss on Total Return Swaps			(23,494)	(0.01)
Total Value of Total Return Swaps			**138,405**	**0.06**
Cash at Bank			8,485,270	3.74
Net Current Assets			813,758	0.36
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices			**226,735,917**	**100.00**

Analysis of Total Assets	% Total Assets
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	84.08
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	8.90
Financial Derivative instruments dealt in or on a regulated market	0.13
Other Assets	6.89
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The counterparties for the forward foreign currency exchange contracts are Bank of America Merill Lynch, Citigroup, Goldman Sachs, HSBC Bank and JPMorgan Chase & Co.

The counterparty for the open spot currency contracts is Bank of America Merill Lynch.

The counterparties for the total return swap are Citigroup and JPMorgan Chase & Co.

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL LISTED INFRASTRUCTURE FUND

Nominal	Security	Value USD	% Net Assets
TRANSFERABLE SECURITIES 97.26% (30 September 2025: 98.09%)			
AUSTRALIA 4.72% (30 September 2025: 5.40%)			
Pipelines			
177,714	APA Group	1,211,103	1.81
Public Thoroughfares			
666,622	Atlas Arteria Ltd	1,954,158	2.91
BELGIUM 2.39% (30 September 2025: 2.44%)			
Electric-Transmission			
10,526	Elia Group SA/NV - Class B	1,598,487	2.39
BRAZIL 5.51% (30 September 2025: 5.93%)			
Public Thoroughfares			
511,973	Motiva Infraestrutura de Mobilidade SA	1,550,049	2.31
Transport-Rail			
382,390	Rumo SA	1,189,943	1.78
Water			
31,505	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	954,689	1.42
CANADA 8.19% (30 September 2025: 7.89%)			
Electric-Distribution			
282,100	Algonquin Power & Utilities Corp	1,722,265	2.57
Pipelines			
74,700	Gibson Energy Inc	1,588,700	2.37
Transport-Rail			
21,200	Canadian National Railway Co	2,175,082	3.25
CHINA 6.40% (30 September 2025: 6.52%)			
Airport Development/Maintenance			
1,922,000	Beijing Capital International Airport Co Ltd 'H'	448,620	0.67
Building-Heavy Construction			
653,100	China Tower Corp Ltd 'H' '144A'	889,661	1.33
Gas-Distribution			
196,500	ENN Energy Holdings Ltd	1,587,753	2.37
Water			
1,365,913	Guangdong Investment Ltd	1,362,397	2.03
FRANCE 1.84% (30 September 2025: 2.83%)			
Airport Development/Maintenance			
10,203	Aeroports de Paris SA	1,229,673	1.84
INDIA 0.74% (30 September 2025: 1.29%)			
Warehousing and Harbor Transport Service			
196,436	JSW Infrastructure Ltd	498,707	0.74
INDONESIA 1.37% (30 September 2025: 1.17%)			
Building-Heavy Construction			
31,961,700	Sarana Menara Nusantara Tbk PT	917,786	1.37
ITALY 1.15% (30 September 2025: 1.48%)			
Airport Development/Maintenance			
128,838	Enav SpA '144A'	767,476	1.15
JAPAN 0.60% (30 September 2025: 0.00%)			
Transport-Rail			
17,500	East Japan Railway Co	398,752	0.60
SPAIN 2.75% (30 September 2025: 3.09%)			
Building-Heavy Construction			
34,847	Cellnex Telecom SA '144A'	1,113,385	1.66
Electric-Generation			
46,330	EDP Renovaveis SA	730,796	1.09
UNITED KINGDOM 5.05% (30 September 2025: 6.43%)			
Electric-Distribution			
130,871	National Grid Plc	2,190,898	3.27
Water			
29,318	Severn Trent Plc	1,194,645	1.78

GLOBAL LISTED INFRASTRUCTURE FUND (continued)

Nominal	Security	Value USD	% Net Assets
UNITED STATES 56.55% (30 September 2025: 53.62%)			
Electric-Distribution			
17,253	Consolidated Edison Inc	1,952,694	2.91
29,005	Sempra	2,818,416	4.21
Electric-Integrated			
48,526	CenterPoint Energy Inc	2,094,382	3.12
27,620	CMS Energy Corp	2,142,760	3.20
26,037	Entergy Corp	2,925,517	4.37
55,462	NextEra Energy Inc	5,151,311	7.69
107,735	PG&E Corp	1,892,904	2.82
25,882	Xcel Energy Inc	2,056,066	3.07
Oil-Field Services			
11,438	Solaris Energy Infrastructure Inc - Class A	646,361	0.96
Pipelines			
9,428	DT Midstream Inc	1,269,669	1.89
24,318	Kinetik Holdings Inc - Class A	1,177,234	1.76
41,223	Venture Global Inc	649,675	0.97
46,835	Williams Cos Inc/The	3,408,651	5.09
Reits-Diversified			
12,686	American Tower Corp (REIT)	2,189,350	3.27
24,296	Crown Castle Inc (REIT)	1,975,508	2.95
1,217	Equinix Inc (REIT)	1,192,952	1.78
Transport-Rail			
69,210	CSX Corp	2,841,071	4.24
5,244	Norfolk Southern Corp	1,505,028	2.25
Total Value of Transferable Securities at Market Prices (Cost: USD54,836,818)		**65,164,574**	**97.26**

Open Forward Foreign Currency Exchange Contracts (0.05%) (30 September 2025: (0.00%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
24/04/2026	CHF	273,618	USD	(348,022)	(6,628)	(0.01)
24/04/2026	EUR	279,446	USD	(322,392)	(55)	(0.00)
24/04/2026	GBP	1,744,122	USD	(2,325,166)	(25,263)	(0.04)
24/04/2026	USD	7,461	EUR	(6,464)	5	0.00
24/04/2026	USD	10,349	CHF	(8,145)	187	0.00
24/04/2026	USD	68,406	GBP	(51,492)	505	0.00
Unrealised Gain on Forward Foreign Currency Exchange Contracts					697	0.00
Unrealised Loss on Forward Foreign Currency Exchange Contracts					(31,946)	(0.05)
Net Unrealised Loss on Forward Foreign Currency Exchange Contracts					**(31,249)**	**(0.05)**

Open Spot Currency Contracts 0.00% (30 September 2025: (0.00%))

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
01/04/2026	AUD	340,714	USD	(233,662)	(302)	(0.00)
01/04/2026	EUR	92,930	USD	(106,479)	596	0.00
01/04/2026	HKD	638,265	USD	(81,474)	(64)	(0.00)
01/04/2026	USD	9,508	CAD	(13,245)	17	0.00

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL LISTED INFRASTRUCTURE FUND (continued)

Open Spot Currency Contracts 0.00% (30 September 2025: (0.00%)) (continued)

Settlement Date	Buy Amount Bought	Sell Amount Sold	Unrealised Gain/Loss	% Net Assets
Unrealised Gain on Open Spot Currency Contracts			613	0.00
Unrealised Loss on Open Spot Currency Contracts			(366)	(0.00)
Net Unrealised Gain on Open Spot Currency Contracts			**247**	**0.00**
Cash at Bank			2,238,571	3.34
Net Current Liabilities			(368,866)	(0.55)
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices			**67,003,277**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	96.39
Financial Derivative instruments dealt in or on a regulated market	0.00
Other Assets	3.61
Total Assets	**100.00**

All securities are transferable securities admitted to an official stock exchange listing.

The counterparty for the forward foreign currency exchange contracts is JPMorgan Chase & Co.

The counterparties for the open spot currency contracts are State Street Global Markets and The Bank of New York Mellon.

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

CCB PRINCIPAL CHINA NEW ENERGY INNOVATION FUND

Nominal	Security	Value USD	% Net Assets
TRANSFERABLE SECURITIES 91.56% (30 September 2025: 93.00%)			
CHINA 91.56% (30 September 2025: 93.00%)			
Advanced Materials/Production			
34,533	Jiangsu Cnano Technology Co Ltd 'A'	197,798	0.58
111,423	Shijiazhuang Shangtai Technology Co Ltd 'A'	1,198,331	3.49
Appliances			
27,860	Ningbo Deye Technology Co Ltd 'A'	530,280	1.55
Auto/Truck Parts & Equipment-Original			
52,640	Contemporary Amperex Technology Co Ltd 'A'	3,061,596	8.93
72,500	Fuyao Glass Industry Group Co Ltd 'A'	598,333	1.74
27,500	Huizhou Desay Sv Automotive Co Ltd 'A'	413,614	1.21
76,652	Jiangsu Xinquan Automotive Trim Co Ltd 'A'	722,495	2.11
63,200	Keboda Technology Co Ltd 'A'	499,071	1.45
66,000	Minth Group Ltd	273,086	0.80
63,380	Ningbo Tuopu Group Co Ltd 'A'	521,231	1.52
Auto-Cars/Light Trucks			
53,600	BYD Co Ltd 'A'	816,802	2.38
58,000	XPeng Inc	484,185	1.41
Batteries/Battery System			
27,620	Shenzhen Kedali Industry Co Ltd 'A'	715,825	2.09
92,100	Wuxi Lead Intelligent Equipment Co Ltd 'A'	636,075	1.85
174,436	Zhuhai CosMX Battery Co Ltd 'A'	393,995	1.15
Capacitors			
16,200	Xiamen Faratronic Co Ltd 'A'	292,983	0.85
Chemicals-Diversified			
350,347	Guangzhou Tinci Materials Technology Co Ltd 'A'	2,333,385	6.80
Chemicals-Specialty			
263,100	Shenzhen Senior Technology Material Co Ltd 'A'	564,165	1.64
162,100	Yunnan Energy New Material Group Co Ltd 'A'	1,590,797	4.64
Circuit Boards			
91,700	WUS Printed Circuit Kunshan Co Ltd 'A'	1,008,653	2.94
Electric-Distribution			
152,088	Shenzhen Envicool Technology Co Ltd 'A'	1,857,420	5.42
Electronic Component-Miscellaneous			
113,600	Hunan Yuneng New Energy Battery Material Co Ltd 'A'	1,243,127	3.63
Electronic Component-Semiconductor			
25,900	OmniVision Integrated Circuits Group Inc 'A'	356,099	1.04
Electronic Security Devices			
88,700	Beijing Sifang Automation Co Ltd 'A'	553,260	1.61
Energy-Alternate Sources			
112,100	Flat Glass Group Co Ltd 'A'	230,313	0.67
28,500	Hainan Drinda New Energy Technology Co Ltd 'A'	297,021	0.86
103,600	Hengtong Optic-electric Co Ltd 'A'	789,897	2.30
141,000	Riyue Heavy Industry Co Ltd 'A'	293,976	0.86
42,059	SolaX Power Network Technology Zhejiang Co Ltd 'A'	712,484	2.08
102,103	Sungrow Power Supply Co Ltd 'A'	2,228,716	6.50

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

CCB PRINCIPAL CHINA NEW ENERGY INNOVATION FUND (continued)

Nominal	Security	Value USD	% Net Assets
	CHINA 91.56% (30 September 2025: 93.00%) (continued)		
	Machinery Tools & Related Products		
95,779	Shenzhen United Winners Laser Co Ltd 'A'	328,661	0.96
	Machinery-General Industry		
40,218	Kunshan Dongwei Technology Co Ltd 'A'	284,980	0.83
59,700	NARI Technology Co Ltd 'A'	224,652	0.66
	Metal Processors & Fabricators		
209,300	Zhejiang Sanhua Intelligent Controls Co Ltd 'A'	1,288,827	3.76
	Metal-Copper		
74,879	Guangdong Jia Yuan Technology Shares Co Ltd 'A'	449,706	1.31
	Metal-Diversified		
329,800	CMOC Group Ltd 'A'	818,926	2.39
	Mining Services		
73,200	Sinomine Resource Group Co Ltd 'A'	787,463	2.30
	Power Conversion/Supply Equipment		
47,300	Xuji Electric Co Ltd 'A'	186,031	0.54
19,400	Xuji Electric Co Ltd 'A'	76,317	0.22
	Steel Pipe & Tube		
73,420	YongXing Special Materials Technology Co Ltd 'A'	795,357	2.32
	Wire & Cable Products		
85,001	Ningbo Orient Wires & Cables Co Ltd 'A'	745,069	2.17
	Total Value of Transferable Securities at Market Prices	**31,401,002**	**91.56**
	UNLISTED 3.24% (30 September 2025: 4.99%)		
	Open Ended Funds 3.24% (30 September 2025: 4.99%)		
555,027	BlackRock ICS US Treasury Fund	555,026	1.62
555,027	BNY Mellon US Treasury Fund Institutional Inc	555,027	1.62
	Total Value of Unlisted at Market Prices	**1,110,053**	**3.24**
	Total Value of Transferable Securities at Market Prices (Cost: USD22,253,523)	**32,511,055**	**94.80**
	Open Forward Foreign Currency Exchange Contracts 0.00% (30 September 2025: (0.00%))		
	Cash at Bank	1,644,176	4.79
	Net Current Assets	139,023	0.41
	Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices	**34,294,254**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	91.36
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	3.23
Other Assets	5.41
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The country disclosed in the above Portfolio of Investments is the country of risk of the security.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PRINCIPAL HIGH GRADE CAPITAL SECURITIES FUND

Nominal	Security	Coupon Rate	Maturity Date	Value EUR	% Net Assets
	TRANSFERABLE SECURITIES 95.85% (30 September 2025: 94.12%)				
	AUSTRIA 0.27% (30 September 2025: 1.17%)				
	Corporate Bond				
700,000	Erste Group Bank AG 'EMTN' FRN	4.000%	07/06/2033	697,874	0.27
	BELGIUM 2.87% (30 September 2025: 2.87%)				
	Corporate Bond				
2,400,000	Ageas SA/NV FRN	4.625%	02/05/2056	2,399,575	0.94
1,200,000	Belfius Bank SA 'EMTN' FRN	4.875%	11/06/2035	1,224,786	0.48
900,000	Belfius Bank SA 'EMTN' FRN	5.250%	19/04/2033	918,880	0.36
2,700,000	KBC Group NV 'EMTN' FRN	4.750%	17/04/2035	2,756,299	1.09
	DENMARK 0.84% (30 September 2025: 2.11%)				
	Corporate Bond				
2,090,000	Danske Bank A/S 'EMTN' FRN	4.625%	14/05/2034	2,132,928	0.84
	FINLAND 0.50% (30 September 2025: 0.54%)				
	Corporate Bond				
1,438,000	Sampo Oyj 'EMTN' FRN	2.500%	03/09/2052	1,285,313	0.50
	FRANCE 19.19% (30 September 2025: 22.24%)				
	Corporate Bond				
400,000	AXA SA 'EMTN' FRN	4.125%	24/07/2056	386,231	0.15
3,000,000	AXA SA 'EMTN' FRN	4.375%	24/07/2055	2,980,040	1.17
6,000,000	AXA SA 'EMTN' FRN	5.500%	11/07/2043	6,407,232	2.52
4,500,000	Banque Federative du Credit Mutuel SA 'EMTN'	4.375%	11/01/2034	4,488,739	1.77
900,000	BNP Paribas SA 'EMTN' FRN	3.945%	18/02/2037	878,159	0.34
2,700,000	BNP Paribas SA 'EMTN' FRN	4.159%	28/08/2034	2,699,325	1.06
2,100,000	BPCE SA 'EMTN' FRN	4.875%	26/02/2036	2,140,836	0.84
2,300,000	BPCE SA 'EMTN' FRN	5.125%	25/01/2035	2,364,516	0.93
3,500,000	Credit Agricole Assurances SA	4.500%	17/12/2034	3,528,793	1.39
100,000	Credit Agricole Assurances SA	5.875%	25/10/2033	109,513	0.04
1,000,000	Credit Agricole SA 'EMTN' FRN	5.500%	28/08/2033	1,036,211	0.41
2,000,000	Electricite de France SA 'EMTN' FRN (Perpetual)	5.625%	17/06/2032	2,045,170	0.81
300,000	Engie SA FRN (Perpetual)	4.500%	13/01/2035	287,436	0.11
4,500,000	Engie SA FRN (Perpetual)	5.125%	14/03/2033	4,576,112	1.80
400,000	La Banque Postale SA 'EMTN' FRN	5.500%	05/03/2034	414,960	0.16
2,200,000	La Poste SA FRN (Perpetual)	5.000%	16/04/2031	2,220,937	0.87
3,700,000	Orange SA FRN (Perpetual)	4.500%	15/12/2030	3,710,439	1.46
700,000	Societe Generale SA 'EMTN'	5.625%	02/06/2033	754,566	0.30
5,940,000	TotalEnergies SE FRN (Perpetual)	3.250%	17/07/2036	5,153,164	2.02
2,200,000	TotalEnergies SE FRN (Perpetual)	4.500%	19/08/2034	2,155,820	0.85
500,000	Veolia Environnement SA FRN (Perpetual)	2.000%	15/11/2027	483,939	0.19
	GERMANY 12.43% (30 September 2025: 12.05%)				
	Corporate Bond				
6,100,000	Allianz SE FRN	4.851%	26/07/2054	6,271,716	2.46
2,800,000	Allianz SE FRN	5.824%	25/07/2053	3,049,150	1.20
2,000,000	Commerzbank AG 'EMTN' FRN	4.125%	30/06/2037	1,960,148	0.77
5,500,000	Deutsche Bahn AG FRN (Perpetual)	1.600%	18/07/2029	5,005,550	1.97
4,900,000	Deutsche Bank AG 'EMTN' FRN	4.450%	15/05/2041	4,702,721	1.85
3,000,000	EnBW Energie Baden-Wuerttemberg AG FRN	2.125%	31/08/2081	2,569,069	1.01
100,000	Hannover Rueck SE FRN	1.750%	08/10/2040	91,167	0.03
2,400,000	Hannover Rueck SE FRN	5.875%	26/08/2043	2,618,138	1.03
1,000,000	Merck KGaA FRN	3.875%	27/08/2054	987,332	0.39
4,400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN	4.250%	26/05/2044	4,377,729	1.72
	IRELAND 0.68% (30 September 2025: 2.95%)				
	Corporate Bond				
1,700,000	AIB Group Plc 'EMTN' FRN	4.625%	20/05/2035	1,723,308	0.68
	ITALY 11.81% (30 September 2025: 9.50%)				
	Corporate Bond				
6,500,000	Enel SpA 'EMTN' FRN (Perpetual)	6.625%	16/04/2031	7,009,524	2.75
400,000	Enel SpA FRN (Perpetual)	4.500%	14/10/2034	378,831	0.15
100,000	Enel SpA FRN (Perpetual)	4.750%	27/02/2029	100,379	0.04
2,300,000	Eni SpA 'EMTN' FRN (Perpetual)	4.875%	21/01/2034	2,278,740	0.90
2,500,000	Generali 'EMTN'	4.135%	18/06/2036	2,419,591	0.95
700,000	Generali 'EMTN'	4.156%	03/01/2035	685,608	0.27
2,700,000	Generali 'EMTN'	5.272%	12/09/2033	2,860,540	1.13

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PRINCIPAL HIGH GRADE CAPITAL SECURITIES FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value EUR	% Net Assets
	ITALY 11.81% (30 September 2025: 9.50%) (continued)				
	Corporate Bond (continued)				
1,200,000	Generali 'EMTN'	5.399%	20/04/2033	1,279,213	0.50
4,500,000	Intesa Sanpaolo SpA 'EMTN' FRN	4.271%	14/11/2036	4,475,003	1.76
670,000	Terna - Rete Elettrica Nazionale FRN (Perpetual)	2.375%	09/11/2027	654,821	0.26
1,500,000	Terna - Rete Elettrica Nazionale FRN (Perpetual)	4.750%	11/01/2030	1,516,645	0.59
4,000,000	UniCredit SpA 'EMTN' FRN	4.175%	24/06/2037	3,939,760	1.55
2,400,000	Unipol Assicurazioni SpA 'EMTN'	4.900%	23/05/2034	2,454,077	0.96
	JAPAN 2.88% (30 September 2025: 2.79%)				
	Corporate Bond				
6,840,000	Nippon Life Insurance Co FRN	4.114%	23/01/2055	6,555,223	2.58
800,000	Nippon Life Insurance Co FRN	4.165%	02/09/2055	767,134	0.30
	NETHERLANDS 6.41% (30 September 2025: 7.64%)				
	Corporate Bond				
2,200,000	ABN AMRO Bank NV 'EMTN' FRN	5.125%	22/02/2033	2,243,365	0.88
1,900,000	ABN AMRO Bank NV 'EMTN' FRN	5.500%	21/09/2033	1,958,731	0.77
900,000	ASN Bank NV 'EMTN' FRN	4.125%	27/11/2035	882,162	0.35
2,100,000	ASR Nederland NV FRN	7.000%	07/12/2043	2,415,417	0.95
2,000,000	ING Groep NV 'EMTN' FRN	4.250%	26/08/2035	2,003,823	0.79
2,000,000	ING Groep NV 'EMTN' FRN	5.000%	20/02/2035	2,060,809	0.81
4,340,000	NN Group NV 'EMTN' FRN	6.000%	03/11/2043	4,738,259	1.86
	NORWAY 0.28% (30 September 2025: 0.97%)				
	Corporate Bond				
700,000	DNB Bank ASA 'EMTN' FRN	5.000%	13/09/2033	714,979	0.28
	SPAIN 7.82% (30 September 2025: 8.23%)				
	Corporate Bond				
500,000	Banco Bilbao Vizcaya Argentaria SA 'EMTN' FRN	4.000%	25/02/2037	490,635	0.19
2,400,000	Banco Bilbao Vizcaya Argentaria SA 'EMTN' FRN	4.375%	29/08/2036	2,410,100	0.95
700,000	Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN	4.875%	08/02/2036	717,777	0.28
900,000	Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN	5.750%	15/09/2033	931,760	0.37
2,700,000	Banco Santander SA 'EMTN' FRN	5.000%	22/04/2034	2,768,904	1.09
400,000	CaixaBank SA 'EMTN' FRN	4.000%	05/03/2037	391,030	0.15
400,000	CaixaBank SA 'EMTN' FRN	4.375%	08/08/2036	402,448	0.16
900,000	CaixaBank SA 'EMTN' FRN	6.125%	30/05/2034	951,217	0.37
9,900,000	Iberdrola Finanzas SA 'EMTN' FRN (Perpetual)	4.871%	16/01/2031	10,130,317	3.98
700,000	Redeia Corp SA FRN (Perpetual)	4.625%	07/05/2028	712,236	0.28
	SWEDEN 1.23% (30 September 2025: 2.47%)				
	Corporate Bond				
540,000	Skandinaviska Enskilda Banken AB 'EMTN' FRN	4.500%	27/11/2034	550,426	0.22
2,500,000	Svenska Handelsbanken AB 'EMTN' FRN	5.000%	16/08/2034	2,580,890	1.01
	SWITZERLAND 1.96% (30 September 2025: 2.06%)				
	Corporate Bond				
2,640,000	Helvetia Europe SA FRN	2.750%	30/09/2041	2,453,461	0.97
800,000	Swiss Life Finance II AG FRN	4.241%	01/10/2044	790,583	0.31
1,900,000	Zurich Finance Ireland Designated Activity Co 'EMTN' FRN	1.875%	17/09/2050	1,741,052	0.68
	UNITED KINGDOM 8.62% (30 September 2025: 9.28%)				
	Corporate Bond				
2,400,000	Aviva Plc FRN	4.625%	28/08/2056	2,395,145	0.94
400,000	Barclays Plc 'EMTN' FRN	4.616%	26/03/2037	401,305	0.16
1,200,000	Barclays Plc 'EMTN' FRN	4.973%	31/05/2036	1,229,289	0.48
1,500,000	HSBC Holdings Plc FRN	4.599%	22/03/2035	1,518,275	0.60
3,400,000	HSBC Holdings Plc FRN	6.364%	16/11/2032	3,523,917	1.38
2,400,000	Legal & General Group Plc 'EMTN' FRN	4.375%	04/09/2055	2,324,368	0.92
2,840,000	Lloyds Banking Group Plc 'EMTN' FRN	4.375%	05/04/2034	2,865,197	1.13
3,910,000	NatWest Group Plc 'EMTN' FRN	5.763%	28/02/2034	4,064,806	1.60
1,280,000	NGG Finance Plc FRN	2.125%	05/09/2082	1,255,095	0.49
2,400,000	SSE Plc 'EMTN' FRN (Perpetual)	4.500%	19/03/2033	2,351,750	0.92
	UNITED STATES 18.06% (30 September 2025: 7.25%)				
	Corporate Bond				
4,750,000	BP Capital Markets Plc FRN (Perpetual)	4.375%	19/08/2031	4,753,010	1.87
8,100,000	Citigroup Inc FRN	4.296%	23/07/2036	7,942,006	3.12
4,600,000	NextEra Energy Capital Holdings Inc FRN	4.496%	15/05/2056	4,421,814	1.74
8,400,000	NextEra Energy Capital Holdings Inc FRN	4.750%	26/02/2056	8,090,333	3.18

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PRINCIPAL HIGH GRADE CAPITAL SECURITIES FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value EUR	% Net Assets
	UNITED STATES 18.06% (30 September 2025: 7.25%) (continued)				
	Corporate Bond (continued)				
9,020,000	Southern Co/The FRN	1.875%	15/09/2081	8,737,464	3.43
4,700,000	Swiss Re Finance UK Plc 'EMTN' FRN	2.714%	04/06/2052	4,281,349	1.68
4,000,000	Verizon Communications Inc FRN	3.996%	15/06/2056	3,868,085	1.52
4,000,000	Verizon Communications Inc FRN	4.246%	15/08/2056	3,865,416	1.52
Total Value of Transferable Securities at Market Prices				**243,897,915**	**95.85**
	UNLISTED 2.26% (30 September 2025: 4.26%)				
	IRELAND 2.26% (30 September 2025: 4.26%)				
	OPEN ENDED FUND				
53,599	BlackRock ICS Euro Government Liquidity Fund			5,737,915	2.26
Total Value of Unlisted at Market Prices				**5,737,915**	**2.26**
Total Value of Transferable Securities at Market Prices (Cost: USD253,019,730)				**249,635,830**	**98.11**
Interest Receivable on Transferable Securities				5,711,625	2.24
Total Value of Transferable Securities				**255,347,455**	**100.35**

Open Forward Foreign Currency Exchange Contracts (0.01%) (30 September 2025: 0.10%)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
24/04/2026	CHF	490,306	EUR	(540,574)	(10,221)	(0.00)
24/04/2026	CHF	294,300	EUR	(321,783)	(3,446)	(0.00)
24/04/2026	EUR	21	USD	(24)	(0)	(0.00)
24/04/2026	EUR	8,513	SEK	(91,603)	166	0.00
24/04/2026	EUR	40,930	SEK	(439,588)	877	0.00
24/04/2026	EUR	3,556,783	USD	(4,099,468)	2,816	0.00
24/04/2026	SEK	22,498,197	EUR	(2,091,808)	(41,873)	(0.02)
24/04/2026	SEK	369,900	EUR	(34,215)	(511)	(0.00)
24/04/2026	SEK	49,900	EUR	(4,611)	(64)	(0.00)
24/04/2026	SEK	89,800	EUR	(8,244)	(62)	(0.00)
24/04/2026	USD	1,000	EUR	(867)	0	0.00
24/04/2026	USD	175,417,157	EUR	(152,053,024)	22,050	0.01
Unrealised Gain on Forward Foreign Currency Exchange Contracts					25,909	0.01
Unrealised Loss on Forward Foreign Currency Exchange Contracts					(56,177)	(0.02)
Net Unrealised Loss on Forward Foreign Currency Exchange Contracts					**(30,268)**	**(0.01)**

Open Spot Currency Contracts 0.00% (30 September 2025: 0.00%)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
01/04/2026	EUR	8,243	SEK	(89,800)	62	0.00
Unrealised Gain on Open Spot Currency Contracts					62	0.00
Net Unrealised Gain on Open Spot Currency Contracts					**62**	**0.00**
Bank Overdraft					(6,938)	0.00
Net Current Liabilities					(862,002)	(0.34)
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices					**254,448,309**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	95.49
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	2.25
Financial Derivative instruments dealt in or on a regulated market	0.01
Other Assets	2.25
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The counterparty for the forward foreign currency exchange contracts is JPMorgan Chase & Co.

The counterparty for the open spot currency contracts is JPMorgan Chase & Co.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PRINCIPAL CAPITAL SECURITIES FUND

Nominal	Security	Coupon Rate	Maturity Date	Value EUR	% Net Assets
	TRANSFERABLE SECURITIES 93.78% (30 September 2025: 94.90%)				
	AUSTRIA 2.02% (30 September 2025: 2.06%)				
	Corporate Bond				
600,000	Erste Group Bank AG FRN (Perpetual)	4.250%	15/10/2027	589,554	2.02
	BELGIUM 3.14% (30 September 2025: 3.23%)				
	Corporate Bond				
200,000	Belfius Bank SA 'EMTN' FRN	4.875%	11/06/2035	204,131	0.70
300,000	Elia Group SA/NV FRN (Perpetual)	5.850%	15/03/2028	308,011	1.05
400,000	KBC Group NV FRN (Perpetual)	6.250%	17/09/2031	406,062	1.39
	DENMARK 3.35% (30 September 2025: 3.43%)				
	Corporate Bond				
560,000	Danske Bank A/S 'EMTN' FRN	4.625%	14/05/2034	571,502	1.95
400,000	Nykredit Realkredit A/S FRN	5.500%	29/12/2032	409,646	1.40
	FINLAND 0.57% (30 September 2025: 0.59%)				
	Corporate Bond				
187,000	Sampo Oyj 'EMTN' FRN	2.500%	03/09/2052	167,144	0.57
	FRANCE 21.57% (30 September 2025: 22.17%)				
	Corporate Bond				
800,000	Accor SA FRN (Perpetual)	7.250%	11/01/2029	846,586	2.89
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	4.375%	11/01/2034	199,500	0.68
200,000	Banque Federative du Credit Mutuel SA FRN	3.875%	16/06/2032	200,240	0.69
600,000	BNP Paribas SA FRN (Perpetual)	7.375%	11/06/2030	636,543	2.18
200,000	BPCE SA 'EMTN' FRN	4.875%	26/02/2036	203,889	0.70
200,000	BPCE SA 'EMTN' FRN	5.125%	25/01/2035	205,610	0.70
100,000	Credit Agricole Assurances SA	5.875%	25/10/2033	109,513	0.37
600,000	Credit Agricole SA 'EMTN' FRN (Perpetual)	6.500%	23/09/2029	618,774	2.11
400,000	Electricite de France SA 'EMTN' FRN (Perpetual)	5.625%	17/06/2032	409,034	1.40
200,000	Engie SA FRN (Perpetual)	1.875%	02/01/2031	177,905	0.61
400,000	Engie SA FRN (Perpetual)	5.125%	14/03/2033	406,766	1.39
200,000	La Banque Postale SA FRN (Perpetual)	3.875%	20/05/2026	199,250	0.68
200,000	La Poste SA FRN (Perpetual)	5.000%	16/04/2031	201,903	0.69
400,000	Orange SA 'EMTN' FRN (Perpetual)	1.750%	15/07/2028	380,391	1.30
200,000	Societe Generale SA 'EMTN' FRN (Perpetual)	7.875%	18/01/2029	210,242	0.72
390,000	TotalEnergies SE FRN (Perpetual)	2.125%	25/07/2032	338,622	1.16
660,000	TotalEnergies SE FRN (Perpetual)	3.250%	17/07/2036	572,574	1.96
200,000	Veolia Environnement SA FRN (Perpetual)	1.625%	01/06/2026	198,099	0.68
200,000	Veolia Environnement SA FRN (Perpetual)	2.000%	15/11/2027	193,576	0.66
	GERMANY 7.11% (30 September 2025: 7.36%)				
	Corporate Bond				
500,000	Allianz SE FRN	4.851%	26/07/2054	514,075	1.76
100,000	Allianz SE FRN	5.824%	25/07/2053	108,898	0.37
400,000	Commerzbank AG 'EMTN' FRN (Perpetual)	6.625%	09/10/2032	408,494	1.40
500,000	Deutsche Bahn AG FRN (Perpetual)	1.600%	18/07/2029	455,050	1.56
400,000	Deutsche Bank AG FRN (Perpetual)	8.125%	30/10/2029	420,043	1.44
200,000	EnBW Energie Baden-Wuerttemberg AG FRN	2.125%	31/08/2081	171,271	0.58
	IRELAND 2.66% (30 September 2025: 2.74%)				
	Corporate Bond				
200,000	AIB Group Plc 'EMTN' FRN	4.625%	20/05/2035	202,742	0.69
360,000	Bank of Ireland Group Plc 'EMTN' FRN	6.750%	01/03/2033	376,827	1.29
200,000	Bank of Ireland Group Plc FRN (Perpetual)	6.125%	18/03/2032	197,920	0.68
	ITALY 11.91% (30 September 2025: 12.28%)				
	Corporate Bond				
300,000	Enel SpA 'EMTN' FRN (Perpetual)	6.625%	16/04/2031	323,516	1.11
300,000	Enel SpA FRN (Perpetual)	4.500%	14/10/2032	290,397	0.99
330,000	Eni SpA FRN (Perpetual)	2.750%	11/02/2030	309,244	1.06
200,000	Generali 'EMTN'	5.272%	12/09/2033	211,892	0.72
200,000	Generali 'EMTN'	5.399%	20/04/2033	213,202	0.73
700,000	Intesa Sanpaolo SpA FRN (Perpetual)	4.125%	27/02/2030	659,354	2.25
400,000	Poste Italiane SpA FRN (Perpetual)	2.625%	24/03/2029	376,794	1.29
330,000	Terna - Rete Elettrica Nazionale FRN (Perpetual)	2.375%	09/11/2027	322,524	1.10
400,000	UniCredit SpA 'EMTN' FRN (Perpetual)	3.875%	03/06/2027	392,968	1.35
400,000	UniCredit SpA 'EMTN' FRN (Perpetual)	5.625%	03/12/2032	383,500	1.31

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PRINCIPAL CAPITAL SECURITIES FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value EUR	% Net Assets
	JAPAN 2.16% (30 September 2025: 2.28%)				
	Corporate Bond				
660,000	Nippon Life Insurance Co FRN	4.114%	23/01/2055	632,522	2.16
	NETHERLANDS 10.03% (30 September 2025: 10.24%)				
	Corporate Bond				
500,000	ABN AMRO Bank NV FRN (Perpetual)	4.750%	22/09/2027	499,375	1.71
400,000	ABN AMRO Bank NV FRN (Perpetual)	6.375%	22/09/2034	411,510	1.41
100,000	ASN Bank NV 'EMTN' FRN	4.125%	27/11/2035	98,018	0.33
100,000	ASR Nederland NV FRN	7.000%	07/12/2043	115,020	0.39
200,000	ASR Nederland NV FRN (Perpetual)	4.625%	19/10/2027	197,663	0.68
600,000	Cooperatieve Rabobank UA FRN (Perpetual)	3.250%	29/12/2026	597,060	2.04
200,000	Cooperatieve Rabobank UA FRN (Perpetual)	4.875%	29/06/2029	197,644	0.68
200,000	ING Groep NV 'EMTN' FRN	5.000%	20/02/2035	206,081	0.70
560,000	NN Group NV 'EMTN' FRN	6.000%	03/11/2043	611,388	2.09
	SPAIN 5.26% (30 September 2025: 5.34%)				
	Corporate Bond				
100,000	Banco Bilbao Vizcaya Argentaria SA 'EMTN' FRN	4.375%	29/08/2036	100,421	0.34
200,000	Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN	4.875%	08/02/2036	205,079	0.70
200,000	Banco Santander SA FRN (Perpetual)	3.625%	21/03/2029	187,069	0.64
200,000	CaixaBank SA FRN (Perpetual)	6.250%	24/07/2032	203,480	0.70
100,000	Iberdrola Finanzas SA 'EMTN' FRN (Perpetual)	4.871%	16/01/2031	102,326	0.35
800,000	Iberdrola International BV FRN (Perpetual)	1.825%	09/08/2029	738,933	2.53
	SWEDEN 0.91% (30 September 2025: 0.93%)				
	Corporate Bond				
260,000	Skandinaviska Enskilda Banken AB 'EMTN' FRN	4.500%	27/11/2034	265,020	0.91
	SWITZERLAND 1.83% (30 September 2025: 1.88%)				
	Corporate Bond				
360,000	Helvetia Europe SA FRN	2.750%	30/09/2041	334,563	1.14
200,000	Julius Baer Group Ltd FRN (Perpetual)	6.625%	15/08/2029	200,500	0.69
	UNITED KINGDOM 10.07% (30 September 2025: 12.42%)				
	Corporate Bond				
300,000	Aviva Plc FRN	4.625%	28/08/2056	299,393	1.02
700,000	HSBC Holdings Plc 'EMTN' FRN (Perpetual)	4.750%	04/07/2029	683,778	2.34
360,000	Lloyds Banking Group Plc 'EMTN' FRN	4.375%	05/04/2034	363,194	1.24
590,000	NatWest Group Plc 'EMTN' FRN	5.763%	28/02/2034	613,359	2.10
620,000	NGG Finance Plc FRN	2.125%	05/09/2082	607,937	2.08
400,000	Vodafone Group Plc FRN	3.000%	27/08/2080	375,955	1.29
	UNITED STATES 11.19% (30 September 2025: 7.95%)				
	Corporate Bond				
620,000	BP Capital Markets Plc FRN (Perpetual)	3.625%	22/03/2029	611,441	2.09
1,000,000	NextEra Energy Capital Holdings Inc FRN	4.496%	15/05/2056	961,264	3.29
1,380,000	Southern Co/The FRN	1.875%	15/09/2081	1,336,774	4.57
400,000	Swiss Re Finance UK Plc 'EMTN' FRN	2.714%	04/06/2052	364,370	1.24
Total Value of Transferable Securities at Market Prices				**27,424,915**	**93.78**
	UNLISTED 4.39% (30 September 2025: 3.51%)				
	IRELAND 4.39% (30 September 2025: 3.51%)				
	OPEN ENDED FUND				
11,997	BlackRock ICS Euro Government Liquidity Fund			1,284,352	4.39
Total Value of Unlisted at Market Prices				**1,284,352**	**4.39**
Total Value of Transferable Securities at Market Prices (Cost: USD28,148,592)				**28,709,267**	**98.17**
Interest Receivable on Transferable Securities				522,309	1.79
Total Value of Transferable Securities				**29,231,576**	**99.96**

Open Forward Foreign Currency Exchange Contracts 0.01% (30 September 2025: 0.12%)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
24/04/2026	EUR	16	USD	(19)	0	0.00
24/04/2026	USD	22,309,631	EUR	(19,338,170)	2,804	0.01
Unrealised Gain on Forward Foreign Currency Exchange Contracts					2,804	0.01

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

PRINCIPAL CAPITAL SECURITIES FUND (continued)

Net Unrealised Gain on Forward Foreign Currency Exchange Contracts	**2,804**	**0.01**
Cash at Bank	17	0.00
PRINCIPAL CAPITAL SECURITIES FUND (continued)		
Net Current Assets	9,047	0.03
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices	**29,243,444**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	93.63
Transferable Securities other than those admitted to an official stock exchange listing or traded on a regulated market	4.38
Financial Derivative instruments dealt in or on a regulated market	0.01
Other Assets	1.98
Total Assets	**100.00**

Except where stated above all securities are transferable securities admitted to an official stock exchange listing.

The counterparty for the forward foreign currency exchange contracts is JPMorgan Chase & Co.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL SUKUK FUND

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	TRANSFERABLE SECURITIES 78.84% (30 September 2025: 90.06%)				
	BAHRAIN 4.99% (30 September 2025: 0.00%)				
	Government Bond				
400,000	CBB International Sukuk Programme Co WLL 'REGS'	5.874%	06/02/2034	371,759	4.99
	INDONESIA 3.31% (30 September 2025: 3.36%)				
	Government Bond				
250,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	5.250%	25/11/2034	246,563	3.31
	KUWAIT 3.27% (30 September 2025: 0.00%)				
	Corporate Bond				
250,000	KIB Sukuk Ltd 'EMTN' FRN	5.535%	16/04/2036	243,889	3.27
	MALAYSIA 8.44% (30 September 2025: 2.96%)				
	Government Bond				
500,000	Malaysia Wakala Sukuk Bhd 'REGS'	2.070%	28/04/2031	452,889	6.08
250,000	Malaysia Wakala Sukuk Bhd 'REGS'	3.075%	28/04/2051	176,151	2.36
	OMAN 6.63% (30 September 2025: 3.34%)				
	Corporate Bond				
250,000	AL Jawaher Assets Co Spc 'REGS'	4.662%	29/10/2030	242,784	3.26
250,000	Otel Sukuk Ltd 'REGS'	5.375%	24/01/2031	251,304	3.37
	SAUDI ARABIA 29.77% (30 September 2025: 26.77%)				
	Corporate Bond				
250,000	Al Rajhi Bank FRN (Perpetual)	6.375%	16/05/2029	246,082	3.30
250,000	Alinma Tier 1 Sukuk Ltd FRN (Perpetual)	6.500%	06/03/2029	246,596	3.31
250,000	Ma'aden Sukuk Ltd 'REGS'	5.500%	13/02/2035	249,955	3.35
250,000	Saudi Electricity Sukuk Programme Co	5.194%	13/02/2034	246,743	3.31
250,000	STC Sukuk Co II Ltd 'REGS'	5.083%	15/01/2036	244,666	3.28
250,000	Suci Second Investment Co 'EMTN'	4.875%	08/05/2032	245,650	3.29
250,000	TMS Issuer Sarl 'REGS'	5.780%	23/08/2032	253,473	3.40
	Government Bond				
500,000	KSA Ijarah Sukuk Ltd 'REGS'	4.875%	09/09/2035	487,060	6.53
	UNITED ARAB EMIRATES 22.43% (30 September 2025: 53.63%)				
	Corporate Bond				
500,000	Adnoc Murban Sukuk Ltd 'REGS'	4.750%	06/05/2035	483,093	6.48
250,000	Aldar Investment Properties Sukuk Ltd 'EMTN'	5.250%	25/03/2035	241,367	3.23
250,000	MAF Sukuk Ltd 'EMTN'	4.875%	22/10/2035	230,342	3.09
500,000	Mdgh Sukuk Ltd 'EMTN'	5.000%	04/06/2035	488,952	6.56
250,000	Sobha Sukuk Ltd 'EMTN'	7.996%	19/02/2029	229,193	3.07
Total Value of Transferable Securities at Market Prices (Cost: USD6,035,882)				**5,878,511**	**78.84**
	Interest Receivable on Transferable Securities			80,984	1.09
Total Value of Transferable Securities				**5,959,495**	**79.93**
	Cash at Bank			1,429,360	19.17
	Net Current Assets			67,670	0.90
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices				**7,456,525**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	78.28
Other Assets	21.72
Total Assets	**100.00**

All securities are transferable securities admitted to an official stock exchange listing.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

ISLAMIC GLOBAL MULTI-ASSET FUND

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	TRANSFERABLE SECURITIES 90.62% (30 September 2025: 94.06%)				
	AUSTRALIA 0.92% (30 September 2025: 0.62%)				
	Common Stock				
2,462	Rio Tinto Plc			225,447	0.92
	BAHRAIN 2.49% (30 September 2025: 0.00%)				
	Government Bond				
400,000	CBB International Sukuk Programme Co WLL 'REGS'	5.874%	06/02/2034	371,759	1.52
250,000	CBB International Sukuk Programme Co WLL 'REGS'	6.124%	03/09/2034	238,366	0.97
	CANADA 4.19% (30 September 2025: 3.82%)				
	Common Stock				
7,300	Canadian Natural Resources Ltd			354,972	1.45
1,800	Dollarama Inc			220,211	0.90
5,300	Suncor Energy Inc			349,437	1.42
1,600	West Fraser Timber Co Ltd (Units)			104,172	0.42
	CHILE 1.53% (30 September 2025: 0.95%)				
	Common Stock				
15,100	Lundin Mining Corp			375,352	1.53
	DENMARK 0.00% (30 September 2025: 0.81%)				
	FRANCE 1.16% (30 September 2025: 1.11%)				
	Common Stock				
1,387	Air Liquide SA			284,336	1.16
	GERMANY 0.51% (30 September 2025: 0.67%)				
	Common Stock				
1,715	Nemetschek SE			125,873	0.51
	INDONESIA 1.00% (30 September 2025: 0.96%)				
	Government Bond				
250,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	5.200%	23/07/2035	244,375	1.00
	IRELAND 3.08% (30 September 2025: 1.22%)				
	OPEN ENDED FUND				
8,434	iShares Physical Gold ETC - ETF			755,328	3.08
	ITALY 0.00% (30 September 2025: 0.84%)				
	JAPAN 4.15% (30 September 2025: 3.37%)				
	Common Stock				
8,600	ABC-Mart Inc			136,522	0.56
10,400	Fujitsu Ltd			207,359	0.84
600	Keyence Corp			206,902	0.84
3,600	Nintendo Co Ltd			198,567	0.81
11,400	Obayashi Corp			269,146	1.10
	KUWAIT 0.00% (30 September 2025: 0.98%)				
	MALAYSIA 1.64% (30 September 2025: 0.87%)				
	Government Bond				
250,000	Malaysia Wakala Sukuk Bhd 'REGS'	2.070%	28/04/2031	226,444	0.92
250,000	Malaysia Wakala Sukuk Bhd 'REGS'	3.075%	28/04/2051	176,151	0.72
	NETHERLANDS 3.79% (30 September 2025: 2.83%)				
	Common Stock				
385	ASM International NV			282,573	1.15
502	ASML Holding NV			647,353	2.64
	OMAN 3.07% (30 September 2025: 2.79%)				
	Corporate Bond				
250,000	AL Jawaher Assets Co Spc 'REGS'	4.662%	29/10/2030	242,784	0.99
250,000	EDO Sukuk Ltd 'REGS'	5.875%	21/09/2033	259,290	1.06
250,000	Otel Sukuk Ltd 'REGS'	5.375%	24/01/2031	251,304	1.02
	SAUDI ARABIA 8.08% (30 September 2025: 8.71%)				
	Corporate Bond				
250,000	Al Rajhi Bank FRN (Perpetual)	6.375%	16/05/2029	246,082	1.00
250,000	Alinma Tier 1 Sukuk Ltd FRN (Perpetual)	6.500%	06/03/2029	246,596	1.01
250,000	Ma'aden Sukuk Ltd 'REGS'	5.500%	13/02/2035	249,955	1.02

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

ISLAMIC GLOBAL MULTI-ASSET FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	SAUDI ARABIA 8.08% (30 September 2025: 8.71%) (continued)				
	Corporate Bond (continued)				
250,000	STC Sukuk Co II Ltd 'REGS'	5.083%	15/01/2036	244,666	1.00
250,000	Suci Second Investment Co	6.250%	25/10/2033	265,072	1.08
250,000	Suci Second Investment Co 'EMTN'	5.133%	28/01/2036	243,928	0.99
	Government Bond				
500,000	KSA Ijarah Sukuk Ltd 'REGS'	4.875%	09/09/2035	487,060	1.98
	SWEDEN 1.05% (30 September 2025: 0.66%)				
	Common Stock				
15,120	Atlas Copco AB			258,951	1.05
	SWITZERLAND 1.55% (30 September 2025: 1.34%)				
	Common Stock				
4,825	ABB Ltd			379,728	1.55
	TAIWAN 1.22% (30 September 2025: 1.00%)				
	Common Stock				
884	Taiwan Semiconductor Manufacturing Co Ltd ADR			298,748	1.22
	UNITED ARAB EMIRATES 8.53% (30 September 2025: 19.57%)				
	Corporate Bond				
500,000	Adnoc Murban Sukuk Ltd 'REGS'	4.750%	06/05/2035	483,093	1.97
250,000	Aldar Investment Properties Sukuk Ltd 'EMTN'	5.250%	25/03/2035	241,367	0.98
250,000	Binghatti Sukuk 2 Spv Ltd 'EMTN'	8.125%	07/08/2030	191,728	0.78
250,000	MAF Sukuk Ltd 'EMTN'	4.875%	22/10/2035	230,342	0.94
250,000	Mdgh Sukuk Ltd 'EMTN'	4.959%	04/04/2034	245,785	1.00
250,000	Mdgh Sukuk Ltd 'EMTN'	5.000%	04/06/2035	244,476	0.99
500,000	Sobha Sukuk Ltd 'EMTN'	7.996%	19/02/2029	458,387	1.87
	UNITED KINGDOM 1.83% (30 September 2025: 0.94%)				
	Common Stock				
1,368	AstraZeneca Plc			265,005	1.08
3,700	Halma Plc			185,507	0.75
	UNITED STATES 40.83% (30 September 2025: 40.00%)				
	Common Stock				
2,096	Advanced Micro Devices Inc			426,389	1.74
2,196	Alcon AG			161,949	0.66
1,004	Alphabet Inc - Class A			288,710	1.18
1,148	Analog Devices Inc			365,225	1.49
879	Autodesk Inc			210,433	0.86
43	AutoZone Inc			145,244	0.59
646	Cadence Design Systems Inc			179,504	0.73
2,100	Chevron Corp			434,490	1.77
6,260	Chipotle Mexican Grill Inc - Class A			200,383	0.82
2,836	ConocoPhillips			374,352	1.53
727	Constellation Energy Corp			203,015	0.83
831	Dover Corp			173,222	0.71
820	Ecolab Inc			218,136	0.89
1,311	EOG Resources Inc			189,531	0.77
62,889	Haleon Plc			309,999	1.26
599	Intuitive Surgical Inc			276,133	1.12
2,235	Liberty Media Corp-Liberty Formula One			190,020	0.77
749	Linde Plc			371,324	1.51
3,060	Medtronic Plc			265,149	1.08
3,807	Microsoft Corp			1,409,237	5.74
3,831	Monster Beverage Corp			277,594	1.13
677	Motorola Solutions Inc			293,798	1.20
1,789	NVIDIA Corp			312,002	1.27
1,365	Palo Alto Networks Inc			218,837	0.89
1,952	PulteGroup Inc			229,575	0.93
709	Rockwell Automation Inc			254,446	1.04
472	Roper Technologies Inc			167,022	0.68
1,306	Salesforce Inc			243,791	0.99
827	Schneider Electric SE			218,303	0.89
1,806	Tesla Inc			671,380	2.73
475	Thermo Fisher Scientific Inc			233,477	0.95
837	Trane Technologies Plc			348,811	1.42

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

ISLAMIC GLOBAL MULTI-ASSET FUND (continued)

Nominal	Security	Coupon Rate	Maturity Date	Value USD	% Net Assets
	UNITED STATES 40.83% (30 September 2025: 40.00%) (continued)				
	Common Stock (continued)				
470	Tyler Technologies Inc			160,918	0.66
Total Value of Transferable Securities at Market Prices (Cost: USD20,749,437)				**22,242,898**	**90.62**
Interest Receivable on Transferable Securities				85,444	0.35
Total Value of Transferable Securities				**22,328,342**	**90.97**
Open Spot Currency Contracts 0.00% (30 September 2025: (0.00%))					
Cash at Bank				2,269,262	9.25
Net Current Liabilities				(53,422)	(0.22)
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices				**24,544,182**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	90.31
Other Assets	9.69
Total Assets	**100.00**

All securities are transferable securities admitted to an official stock exchange listing.

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

ISLAMIC GLOBAL RESPONSIBLE EQUITY FUND

Nominal	Security	Value USD	% Net Assets
TRANSFERABLE SECURITIES 97.11% (30 September 2025: 99.09%)			
BELGIUM 0.00% (30 September 2025: 0.74%)			
CANADA 3.98% (30 September 2025: 2.41%)			
Engineering/Research & Development Services			
4,100	Stantec Inc	353,315	1.12
Metal-Diversified			
10,500	Teck Resources Ltd	542,478	1.73
Retail-Discount			
2,900	Dollarama Inc	354,785	1.13
CHINA 1.04% (30 September 2025: 1.69%)			
E-Commerce/Products			
21,500	Alibaba Group Holding Ltd	326,332	1.04
DENMARK 0.00% (30 September 2025: 1.29%)			
FINLAND 1.09% (30 September 2025: 0.91%)			
Paper & Related Products			
11,065	UPM-Kymmene Oyj	341,677	1.09
FRANCE 3.60% (30 September 2025: 4.26%)			
Computer Aided Design			
10,357	Dassault Systemes SE	206,090	0.65
Cosmetics & Toiletries			
1,005	L'Oreal SA	404,536	1.29
Industrial Gases			
2,546	Air Liquide SA	521,931	1.66
GERMANY 0.84% (30 September 2025: 2.86%)			
Applications Software			
3,575	Nemetschek SE	262,389	0.84
IRELAND 0.95% (30 September 2025: 0.00%)			
Food-Miscellaneous/Diversified			
3,800	Kerry Group Plc	299,481	0.95
JAPAN 6.77% (30 September 2025: 5.58%)			
Building Production-Air & Heating			
3,000	Daikin Industries Ltd	352,348	1.12
Computer Services			
12,200	Fujitsu Ltd	243,249	0.77
Industrial Automat/Robot			
1,000	Keyence Corp	344,836	1.10
Machinery-Construction & Mining			
12,600	Komatsu Ltd	476,232	1.51
Semiconducter Component-Integrated Circuits			
22,900	Renesas Electronics Corp	309,695	0.99
Toys			
7,300	Nintendo Co Ltd	402,649	1.28
MEXICO 1.16% (30 September 2025: 1.00%)			
Beverages-Non-Alcoholic			
31,700	Arca Continental SAB de CV	363,220	1.16
NETHERLANDS 5.80% (30 September 2025: 4.35%)			
Semiconductor Equipment			
738	ASM International NV	541,659	1.72
970	ASML Holding NV NY Reg Shrs	1,281,205	4.08
SOUTH KOREA 7.55% (30 September 2025: 4.69%)			
Electronic Component-Semiconductor			
12,104	Samsung Electronics Co Ltd	1,321,313	4.20
1,995	SK hynix Inc	1,051,131	3.35
SWEDEN 1.15% (30 September 2025: 1.17%)			
Machinery-General Industry			
21,189	Atlas Copco AB	362,891	1.15

ISLAMIC GLOBAL RESPONSIBLE EQUITY FUND (continued)

Nominal	Security	Value USD	% Net Assets
TAIWAN 2.46% (30 September 2025: 2.41%)			
Electronic Component-Miscellaneous			
39,000	E Ink Holdings Inc	166,515	0.53
Semiconducter Component-Integrated Circuits			
11,000	Taiwan Semiconductor Manufacturing Co Ltd	605,568	1.93
UNITED KINGDOM 3.97% (30 September 2025: 4.07%)			
Electronic Measuring Instruments			
7,914	Halma Plc	396,784	1.26
Medical Products			
21,296	Smith & Nephew Plc	332,784	1.06
Medical-Drugs			
2,675	AstraZeneca Plc	518,193	1.65
UNITED STATES 56.75% (30 September 2025: 61.66%)			
Applications Software			
929	Intuit Inc	401,681	1.28
7,811	Microsoft Corp	2,891,398	9.20
750	Roper Technologies Inc	265,395	0.84
Auto-Cars/Light Trucks			
2,986	Tesla Inc	1,110,046	3.53
Beverages-Non-Alcoholic			
6,804	Monster Beverage Corp	493,018	1.57
Building Production-Air & Heating			
4,503	Johnson Controls International plc	589,668	1.87
1,627	Trane Technologies Plc	678,036	2.16
Building-Residential/Commercial			
3,240	PulteGroup Inc	381,056	1.21
Commercial Services			
2,006	Cintas Corp	339,295	1.08
Computer Aided Design			
1,809	Autodesk Inc	433,074	1.38
1,037	Synopsys Inc	411,150	1.31
Cosmetics & Toiletries			
111,485	Haleon Plc	549,543	1.75
Diagnostic Equipment			
950	Thermo Fisher Scientific Inc	466,954	1.49
Distribution/Wholesale			
850	Watsco Inc	309,222	0.98
Electronic Component-Semiconductor			
2,088	Analog Devices Inc	664,276	2.11
2,865	NVIDIA Corp	499,656	1.59
Enterprise Software/Services			
1,140	Salesforce Inc	212,804	0.68
730	Tyler Technologies Inc	249,937	0.80
Entertainment Software			
2,212	Electronic Arts Inc	450,960	1.43
Industrial Automat/Robot			
1,299	Rockwell Automation Inc	466,185	1.48
Industrial Gases			
1,607	Linde Plc	796,686	2.54
Medical Instruments			
4,721	Alcon AG	348,160	1.11
1,113	Intuitive Surgical Inc	513,082	1.63
Medical Products			
5,466	Abbott Laboratories	561,194	1.78
6,477	Medtronic Plc	561,232	1.79
Medical-Drugs			
340	Eli Lilly & Co	312,722	1.00
Medical-Wholesale Drug Distribution			
508	McKesson Corp	439,603	1.40
Non-Hazardous Waste Disposal			
2,000	Republic Services Inc - Class A	438,040	1.39
Power Conversion/Supply Equipment			
1,840	Schneider Electric SE	485,706	1.55
Retail Auto Parts			
110	AutoZone Inc	371,556	1.18

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

ISLAMIC GLOBAL RESPONSIBLE EQUITY FUND (continued)

Nominal	Security	Value USD	% Net Assets
UNITED STATES 56.75% (30 September 2025: 61.66%) (continued)			
Retail-Apparel/Shoe			
1,280	Lululemon Athletica Inc	195,968	0.62
Web Portals/Internet Service Provider			
2,010	Alphabet Inc - Class A	577,996	1.84
Wireless Equipment			
851	Motorola Solutions Inc	369,308	1.18
Total Value of Transferable Securities at Market Prices (Cost: USD28,216,425)		**30,517,893**	**97.11**

Open Spot Currency Contracts 0.00% (30 September 2025: 0.00%)

Settlement Date	Buy	Amount Bought	Sell	Amount Sold	Unrealised Gain/Loss	% Net Assets
01/04/2026	USD	612	CAD	(853)	1	0.00
Unrealised Gain on Open Spot Currency Contracts					1	0.00
Net Unrealised Gain on Open Spot Currency Contracts					**1**	**0.00**
Cash at Bank					857,979	2.73
Net Current Assets					51,221	0.16
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices					**31,427,094**	**100.00**

Analysis of Total Assets	% Total Assets
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	96.87
Financial Derivative instruments dealt in or on a regulated market	0.00
Other Assets	3.13
Total Assets	**100.00**

All securities are transferable securities admitted to an official stock exchange listing.

The counterparty for the open spot currency contracts is The Bank of New York Mellon.

GLOBAL SUSTAINABLE FOOD AND BIODIVERSITY FUND

Nominal	Security	Value USD	% Net Assets
TRANSFERABLE SECURITIES 96.43% (30 September 2025: 96.56%)			
BRAZIL 1.05% (30 September 2025: 0.78%)			
Energy-Alternate Sources			
19,000	Sao Martinho S/A	77,136	1.05
CANADA 7.21% (30 September 2025: 6.83%)			
Agricultural Chemicals			
2,300	Nutrien Ltd	173,067	2.34
Engineering/Research & Development Services			
2,900	Stantec Inc	249,906	3.39
Machinery-General Industry			
3,900	ATS Corp	109,577	1.48
DENMARK 2.53% (30 September 2025: 3.98%)			
Chemicals-Specialty			
3,171	Novonesis Novozymes B	187,021	2.53
FRANCE 3.30% (30 September 2025: 3.39%)			
Food-Dairy Products			
3,063	Danone SA	243,656	3.30
GERMANY 4.96% (30 September 2025: 4.87%)			
Machinery-General Industry			
5,198	GEA Group AG	366,537	4.96
IRELAND 1.54% (30 September 2025: 1.65%)			
Food-Miscellaneous/Diversified			
1,443	Kerry Group Plc	113,724	1.54
JAPAN 13.02% (30 September 2025: 11.94%)			
Containers-Paper/Plastic			
8,600	Toyo Seikan Group Holdings Ltd	191,201	2.59
Electronic Measuring Instruments			
6,700	Shimadzu Corp	155,360	2.10
Food-Miscellaneous/Diversified			
10,600	Ajinomoto Co Inc	292,968	3.97
Industrial Automat/Robot			
400	Keyence Corp	137,935	1.87
Water Treatment Systems			
4,000	Kurita Water Industries Ltd	184,248	2.49
SWEDEN 5.54% (30 September 2025: 4.95%)			
Filtration-Separation Products			
3,125	Alfa Laval AB	166,580	2.26
Food-Miscellaneous/Diversified			
9,518	AAK AB	242,190	3.28
SWITZERLAND 0.70% (30 September 2025: 0.79%)			
Chemicals-Specialty			
732	DSM-Firmenich AG	51,819	0.70
UNITED KINGDOM 4.88% (30 September 2025: 5.36%)			
Distribution/Wholesale			
4,536	Bunzl Plc	134,946	1.83
Food-Catering			
8,202	Compass Group Plc	225,513	3.05
UNITED STATES 51.70% (30 September 2025: 52.02%)			
Agricultural Operations			
2,605	Archer-Daniels-Midland Co	189,357	2.56
1,943	Bunge Global SA	247,150	3.35
Applications Software			
320	Roper Technologies Inc	113,235	1.53
Building Production-Air & Heating			
883	Trane Technologies Plc	367,981	4.98
Chemicals-Specialty			
579	Ecolab Inc	154,026	2.09
Diagnostic Equipment			
1,208	Agilent Technologies Inc	137,688	1.87

PORTFOLIO OF INVESTMENTS
AS AT 31 MARCH 2026 (continued)

GLOBAL SUSTAINABLE FOOD AND BIODIVERSITY FUND (continued)

Nominal	Security	Value USD	% Net Assets
UNITED STATES 51.70% (30 September 2025: 52.02%) (continued)			
Electronic Measuring Instruments			
3,113	Trimble Inc	203,061	2.75
Enterprise Software/Services			
1,062	Manhattan Associates Inc	141,373	1.91
Food-Retail			
2,207	Sprouts Farmers Market Inc	170,226	2.31
Food-Wholesale/Distribution			
3,400	Performance Food Group Co	291,244	3.94
1,657	Sysco Corp	118,194	1.60
Machinery-Farm			
1,233	AGCO Corp	142,868	1.94
568	Deere & Co	319,954	4.33
1,067	Lindsay Corp	127,048	1.72
Machinery-Pumps			
1,878	Xylem Inc/NY	224,421	3.04
Medical-Drugs			
955	Zoetis Inc	112,891	1.53
Miscellaneous Manufacturing			
1,077	JBT Marel Corp	137,716	1.87
Pastoral and Agricultural Operations			
4,217	Darling Ingredients Inc	260,822	3.53
Retail-Restaurants			
5,614	Chipotle Mexican Grill Inc - Class A	179,704	2.43
Steel Pipe & Tube			
448	Valmont Industries Inc	179,007	2.42
Total Value of Transferable Securities at Market Prices (Cost: USD6,819,679)		**7,121,350**	**96.43**
Cash at Bank		210,602	2.85
Net Current Assets		53,354	0.72
Net Assets Attributable to Holders of Redeemable Participating Units at Market Prices		**7,385,306**	**100.00**

Analysis of Total Assets	**% Total Assets**
Transferable Securities and Money Market Instruments admitted to an official stock exchange listing or traded on a regulated market	95.71
Other Assets	4.29
Total Assets	**100.00**

All securities are transferable securities admitted to an official stock exchange listing.

FINISTERRE EMERGING MARKETS DEBT HIGH INCOME FUND

Finisterre Emerging Markets Debt High Income Fund launched on 30 March 2026, held no investment as at 31 March 2026.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 31 March 2026

Current Assets:	Note	GSEF USD	EEF USD	PSF USD	GHYF USD	GPSF USD	PSDHYF USD	OGEMF USD	OGSCF[1] USD
Cash at Bank	4	549,508	163,305	8,589,529	3,274,963	194,076	–	1,642,929	48,657
Sale of Securities Receivable		–	1,066,814	–	–	284,445	–	–	–
Investments in Securities at Fair Value	11	30,711,081	239,592,711	3,663,229,733	225,345,279	207,718,375	341,997,822	68,786,949	–
Dividends Receivable		14,686	789,561	224,867	–	569,898	–	169,124	14,158
Due from Unitholders	2	–	–	956,333	138	1,528	–	4,512	–
Unrealised Gain on Open Spot Currency Contracts		2	–	289	–	550	–	–	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts		–	31,810	376,797	189,044	40,340	267,998	–	–
Other Assets		60,619	9,895	20,647	15,375	16,022	15,006	43,567	3,019
Total Current Assets		**31,335,896**	**241,654,096**	**3,673,398,195**	**228,824,799**	**208,825,234**	**342,280,826**	**70,647,081**	**65,834**
Current Liabilities:									
Bank Overdraft	4	–	–	–	–	–	(189,930)	–	–
Management Fees Payable	7	(49,714)	(180,237)	(1,945,585)	(138,168)	(154,152)	(190,249)	(74,999)	(14,148)
Administration Fees Payable	7	(4,083)	(3,275)	(308,533)	(5,494)	(4,152)	(3,473)	(2,629)	–
Trustee and Depositary Fees Payable	7	(1,065)	(7,496)	(116,053)	(6,856)	(6,604)	(11,163)	(2,228)	(307)
Sub-Custody Fees Payable	7	(886)	(6,569)	(18,669)	(2,072)	(4,763)	(1,736)	(3,329)	(2,663)
Audit Fees Payable	7	(17,473)	(17,473)	(27,959)	(27,959)	(27,959)	(21,668)	(17,473)	(16,069)
Due to Unitholders	2	(26,402)	(46,951)	(3,946,569)	(45,816)	(33,194)	(98,941)	(61,473)	–
Purchase of Securities Payable		–	–	(1,692,000)	(1,170,805)	(189,561)	(1,371,562)	–	–
Capital Gains Tax Payable		–	–	–	–	–	–	(180,978)	–
Unrealised Loss on Open Spot Currency Contracts		–	(6,834)	(32)	(162)	(959)	–	–	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts		–	(1,607,691)	(2,060,233)	(2,694,100)	(121,330)	(327,745)	–	–
Other Payables		(89,891)	(29,416)	(612,945)	(63,766)	(69,876)	(65,494)	(54,350)	(32,647)
Total Current Liabilities		**(189,514)**	**(1,905,942)**	**(10,728,578)**	**(4,155,198)**	**(612,550)**	**(2,281,961)**	**(397,459)**	**(65,834)**
Net Assets Attributable to Redeemable Participating Unitholders at Market Prices		**31,146,382**	**239,748,154**	**3,662,669,617**	**224,669,601**	**208,212,684**	**339,998,865**	**70,249,622**	**–**

[1]Origin Global Smaller Companies Fund terminated on 12 February 2026.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 31 March 2026 (continued)

Current Assets:	Note	FUEMF USD	USBCEF USD	FVUEF USD	FEMDE EUR	GLIF USD	PCNEIF USD	PHGCSF EUR	PCSF EUR
Cash at Bank	4	405,972,661	–	2,826,547	8,485,270	2,238,571	1,644,176	–	17
Cash Collateral	4	64,330,000	–	730,000	3,240,000	–	–	–	–
Margin Cash Receivable	4	85,955,163	–	1,256,402	–	–	–	–	–
Sale of Securities Receivable		–	–	–	–	–	–	–	–
Investments in Securities at Fair Value	11	3,661,705,194	132,785,635	51,773,418	218,334,515	65,164,574	32,511,055	255,347,455	29,231,576
Dividends Receivable		–	50,801	–	–	150,813	–	–	–
Due from Unitholders	2	9,806,706	–	–	14,453	–	150,000	8,181	–
Unrealised Gain on Open Spot Currency Contracts		267	–	–	598	613	–	62	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts		12,014,810	1,856	166,396	136,323	697	–	25,909	2,804
Market Value Gain on Swap Contracts		11,044,897	–	141,922	161,899	–	–	–	–
Other Assets		219,991	17,305	15,887	26,127	52,098	64,187	47,047	56,694
Total Current Assets		**4,251,049,689**	**132,855,597**	**56,910,572**	**230,399,185**	**67,607,366**	**34,369,418**	**255,428,654**	**29,291,091**
Current Liabilities:									
Bank Overdraft	4	–	(362,682)	–	–	–	–	(6,938)	–
Margin Cash Payable	4	(3,388,909)	–	(18,747)	–	–	–	–	–
Management Fees Payable	7	(2,799,515)	(65,619)	(57,417)	(78,983)	(43,352)	(27,827)	(40,290)	(4,487)
Administration Fees Payable	7	(104,536)	(1,503)	–	(692)	(47)	(2)	(178)	–
Trustee and Depositary Fees Payable	7	(102,898)	(4,251)	(5,319)	(4,299)	(1,830)	(990)	(7,701)	(899)
Sub-Custody Fees Payable	7	(126,551)	(884)	(8,494)	(7,390)	(1,385)	(838)	(2,948)	(363)
Audit Fees Payable	7	(21,668)	(17,473)	(27,959)	(18,625)	(17,473)	(17,473)	(15,956)	(15,957)
Due to Unitholders	2	(9,327,369)	–	–	(73,054)	–	–	(60,458)	–
Purchase of Securities Payable		(76,625,280)	–	(222,660)	(2,254,544)	(436,276)	–	(763,000)	–
Capital Gains Tax Payable		–	–	–	–	(46,633)	–	–	–
Unrealised Loss on Open Spot Currency Contracts		(1,917)	–	–	–	(366)	–	–	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts		(9,724,577)	(12,305)	(101,128)	(1,172,952)	(31,946)	–	(56,177)	–
Market Value Loss on Swap Contracts		(49,931,713)	–	(721,695)	(23,494)	–	–	–	–
Other Payables		(1,020,219)	(44,190)	(36,425)	(29,235)	(24,781)	(28,034)	(26,699)	(25,941)
Total Current Liabilities		**(153,175,152)**	**(508,907)**	**(1,199,844)**	**(3,663,268)**	**(604,089)**	**(75,164)**	**(980,345)**	**(47,647)**
Net Assets Attributable to Redeemable Participating Unitholders at Market Prices		**4,097,874,537**	**132,346,690**	**55,710,728**	**226,735,917**	**67,003,277**	**34,294,254**	**254,448,309**	**29,243,444**

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 31 March 2026 (continued)

Current Assets:	Note	GSF USD	IGMF USD	IGRRF USD	GSFBF USD	FEMDHIF[2] USD
Cash at Bank	4	1,429,360	2,269,262	857,979	210,602	–
Sale of Securities Receivable		–	–	–	–	–
Investments in Securities at Fair Value	11	5,959,495	22,328,342	30,517,893	7,121,350	–
Dividends Receivable		–	23,073	41,484	10,660	–
Due from Unitholders	2	–	400	–	–	100,000,000
Unrealised Gain on Open Spot Currency Contracts		–	–	1	–	–
Other Assets		120,648	7,329	86,039	98,186	–
Total Current Assets		**7,509,503**	**24,628,406**	**31,503,396**	**7,440,798**	**100,000,000**
Current Liabilities:						
Management Fees Payable	7	(4,697)	(22,212)	(23,286)	(4,968)	(767)
Trustee and Depositary Fees Payable	7	(245)	(801)	(984)	(232)	(33)
Sub-Custody Fees Payable	7	(127)	(583)	(1,230)	(114)	(11)
Audit Fees Payable	7	(20,584)	(17,473)	(20,584)	(17,473)	(46)
Due to Unitholders	2	–	(15,000)	(3,000)	–	–
Purchase of Securities Payable		–	–	–	–	–
Unrealised Loss on Open Spot Currency Contracts		–	–	–	–	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts		–	–	–	–	–
Other Payables		(27,325)	(28,155)	(27,218)	(32,705)	(221)
Total Current Liabilities		**(52,978)**	**(84,224)**	**(76,302)**	**(55,492)**	**(1,078)**
Net Assets Attributable to Redeemable Participating Unitholders at Market Prices		**7,456,525**	**24,544,182**	**31,427,094**	**7,385,306**	**99,998,922**

[2]Finisterre Emerging Markets Debt High Income Fund launched on 30 March 2026.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 31 March 2026 (continued)

	GSEF	EEF	PSF	GHYF	GPSF	PSDHYF	OGEMF	OGSCF[1]
Number of redeemable participating Units in issue								
A Class Income units in issue at end of period	40,215	32,862	24,733,129	198,439	–	369,904	–	–
A Class Income (AUD hedged) units in issue at end of period	–	–	800,765	4,451	–	–	–	–
A Class Income (CHF hedged) units in issue at end of period	–	–	269,047	–	–	–	–	–
A Class Income (EUR hedged) units in issue at end of period	–	–	1,798,523	–	–	–	–	–
A Class Income (GBP hedged) units in issue at end of period	–	–	1,620,818	–	–	–	–	–
A Class Income (SGD hedged) units in issue at end of period	–	–	1,214,613	–	–	–	–	–
A Class Accumulation units in issue at end of period	18,091	140,131	24,307,207	480,055	235,371	1,490,822	–	–
A Class Accumulation (CHF hedged) units in issue at end of period	–	–	2,488,643	–	–	–	–	–
A Class Accumulation (EUR hedged) units in issue at end of period	–	–	1,869,963	–	4,732	5,214	–	–
A Class Accumulation (JPY hedged) units in issue at end of period	–	–	84,804	–	–	–	–	–
A Class Accumulation (SGD hedged) units in issue at end of period	–	–	137,866	–	–	–	–	–
A2 Class Income units in issue at end of period	–	–	–	–	115	–	–	–
A2 Class Income Plus units in issue at end of period	–	–	148,864	–	–	–	–	–
A2 Class Income Plus (Quarterly) units in issue at end of period	–	–	–	–	308,048	–	–	–
A2 Class Income Plus (SGD hedged) units in issue at end of period	–	–	153	–	–	–	–	–
A2 Class Income Plus (Quarterly) (SGD hedged) units in issue at end of period	–	–	–	–	20,160	–	–	–
I Class Income units in issue at end of period	–	–	22,620,601	328,885	–	638,673	–	–
I Class Income (Quarterly) (USD) units in issue at end of period	–	–	–	–	373,501	–	–	–
I Class Income (AUD hedged) units in issue at end of period	–	–	196,550	–	–	–	–	–
I Class Income (CHF hedged) units in issue at end of period	–	–	140,434	–	–	–	–	–
I Class Income (EUR hedged) units in issue at end of period	–	–	2,717,768	–	–	–	–	–
I Class Income (GBP hedged) units in issue at end of period	–	–	1,707,960	–	–	–	–	–
I Class Income (JPY hedged) units in issue at end of period	–	–	10,120,216	–	160	–	–	–
I Class Income (SGD hedged) units in issue at end of period	–	–	226,733	–	–	–	–	–
I Class Accumulation units in issue at end of period	30,340	425,581	22,849,089	965,793	3,895,227	5,787,201	445,491	–
I Class Accumulation (BRL hedged) units in issue at end of period	–	–	–	394,700	423,761	–	–	–
I Class Accumulation (CHF hedged) units in issue at end of period	–	–	1,381,957	1,029,434	–	18,000	–	–
I Class Accumulation (EUR) units in issue at end of period	–	317,609	–	–	167,743	–	1,832,249	–
I Class Accumulation (EUR hedged) units in issue at end of period	–	–	14,072,604	302,688	10,421	2,740,953	–	–
I Class Accumulation (GBP) units in issue at end of period	–	–	–	–	–	–	82,621	–
I Class Accumulation (GBP hedged) units in issue at end of period	–	–	251,550	–	627,186	406,186	–	–
I Class Accumulation (JPY hedged) units in issue at end of period	–	–	11,354,589	–	–	13,932,432	–	–
I Class Accumulation (SGD hedged) units in issue at end of period	–	16,917,386	178,629	–	–	22,325	–	–

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 31 March 2026 (continued)

	GSEF	EEF	PSF	GHYF	GPSF	PSDHYF	OGEMF	OGSCF[1]
Number of redeemable participating Units in issue								
I Class Accumulation (USD hedged) units in issue at end of period	–	–	–	–	7,343	–	–	–
I2 Class Income units in issue at end of period	–	–	–	–	2,772,883	–	–	–
I2 Class Accumulation units in issue at end of period	–	–	–	–	–	157,955	–	–
I2 Class Accumulation (EUR hedged) units in issue at end of period	–	–	–	–	–	716,726	–	–
I2 Class Accumulation (GBP hedged) units in issue at end of period	–	–	–	–	–	1,837,287	–	–
I2 Class Accumulation (JPY hedged) units in issue at end of period	–	–	–	–	–	6,238,067	–	–
I3 Class Accumulation (SEK) units in issue at end of period	–	–	–	–	20,933	–	–	–
D Class Income units in issue at end of period	–	–	24,930,909	–	37,916	–	–	–
D2 Class Income Plus (HKD) units in issue at end of period	–	–	4,941,084	332,743	–	364,000	–	–
D2 Class Income Plus (USD) units in issue at end of period	–	–	–	–	121	–	–	–
D Class Accumulation units in issue at end of period	–	–	16,318,737	18,357	85,666	–	100	–
D2 Class Income units in issue at end of period	–	–	4,490,504	–	12,611	–	–	–
D2 Class Income (HKD) units in issue at end of period	–	–	4,334,246	–	61,566	–	–	–
D2 Class Income Plus units in issue at end of period	–	–	1,979,118	54,259	–	100,859	–	–
F Class Income units in issue at end of period	–	–	2,212,168	–	–	–	–	–
F Class Accumulation units in issue at end of period	–	–	1,651,988	811,970	755,840	–	–	–
F2 Class Accumulation units in issue at end of period	1,360,901	–	1,596,185	–	–	–	948,531	–
N Class Income units in issue at end of period	–	–	13,572,292	2,460	7,327	–	–	–
N Class Income (EUR hedged) units in issue at end of period	–	–	122,128	1,455,141	–	–	–	–
N Class Income (GBP hedged) units in issue at end of period	–	–	6,474	–	–	–	–	–
N Class Accumulation units in issue at end of period	–	–	20,915,616	–	1,175,054	16,870	338	–
N Class Accumulation (CHF hedged) units in issue at end of period	–	–	135,354	–	–	–	–	–
N Class Accumulation (EUR hedged) units in issue at end of period	–	–	343,308	–	1,612	37,994	–	–
N Class Accumulation (GBP hedged) units in issue at end of period	–	–	114,153	–	–	–	–	–
P Class Income units in issue at end of period	–	–	3,134,470	–	–	–	–	–
P Class Accumulation units in issue at end of period	–	–	6,434,958	–	–	–	–	–

[1]Origin Global Smaller Companies Fund terminated on 12 February 2026.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 31 March 2026 (continued)

	FUEMF	USBCEF	FVUEF	FEMDE	GLIF	PCNEIF	PHGCSF	PCSF
Number of redeemable participating Units in issue								
A Class Income units in issue at end of period	3,753,785	–	–	–	–	–	98	98
A Class Income (CHF hedged) units in issue at end of period	112,449	–	–	–	–	–	–	–
A Class Income (EUR hedged) units in issue at end of period	915,358	–	–	–	–	–	–	–
A Class Income (SGD hedged) units in issue at end of period	10,171	–	–	–	–	–	–	–
A Class Accumulation units in issue at end of period	6,632,625	2,323	–	146,810	–	1,000	143,605	94
A Class Accumulation (CHF hedged) units in issue at end of period	641,247	–	–	–	–	–	–	–
A Class Accumulation (EUR hedged) units in issue at end of period	7,528,767	–	–	–	–	–	–	–
A Class Accumulation (SEK hedged) units in issue at end of period	–	–	–	–	–	–	2,206,584	–
A2 Class Income units in issue at end of period	3,623,748	–	–	–	–	–	–	–
A2 Class Income (EUR hedged) units in issue at end of period	46,906	–	–	–	–	–	–	–
A2 Class Income Plus units in issue at end of period	1,820,117	–	–	–	–	–	–	–
A2 Class Income Plus (EUR hedged) units in issue at end of period	166,641	–	–	–	–	–	–	–
A2 Class Income Plus (SGD hedged) units in issue at end of period	1,283,992	–	–	–	–	–	–	–
I Class Income units in issue at end of period	9,791,638	–	–	83	26,576	–	99	2,569
I Class Income (CHF hedged) units in issue at end of period	88,504	–	–	–	–	–	–	–
I Class Income (EUR hedged) units in issue at end of period	286,201	–	–	–	–	–	–	–
I Class Accumulation units in issue at end of period	11,124,782	2,434,083	93	2,454,603	4,435,354	2,701,581	1,198,334	913,084
I Class Accumulation (CHF hedged) units in issue at end of period	3,295,318	–	–	157,869	22,979	–	–	–
I Class Accumulation (EUR hedged) units in issue at end of period	21,359,377	–	–	–	21,811	–	–	–
I Class Accumulation (GBP hedged) units in issue at end of period	82,146	–	–	–	–	–	–	–
I Class Accumulation (JPY hedged) units in issue at end of period	379,895	–	–	–	–	–	–	–
I Class Accumulation (USD hedged) units in issue at end of period	–	–	–	175,000	–	–	–	–
I2 Class (GBP) Units in issue at end of period	–	–	–	1,093,816	–	–	–	–
I2 Class Income units in issue at end of period	2,151,146	–	–	–	–	–	–	–
I2 Class Income (CHF hedged) units in issue at end of period	183,200	–	–	–	–	–	–	–
I2 Class Income (EUR hedged) units in issue at end of period	5,728,198	–	5,907,100	–	–	–	–	–
I2 Class Income (GBP hedged) units in issue at end of period	16,929,802	–	–	–	–	–	–	–
I2 Class Accumulation units in issue at end of period	38,704,839	–	–	675,258	–	–	–	–
I2 Class Accumulation (CHF hedged) units in issue at end of period	367,190	–	–	–	–	–	–	–
I2 Class Accumulation (EUR hedged) units in issue at end of period	65,945,532	–	–	–	–	–	–	–
I2 Class Accumulation (GBP hedged) units in issue at end of period	79,436	–	–	–	–	–	–	–

	FUEMF	USBCEF	FVUEF	FEMDE	GLIF	PCNEIF	PHGCSF	PCSF
Number of redeemable participating Units in issue								
I3 Class Income units in issue at end of period	670,586	–	–	–	–	–	–	–
I3 Class Income (EUR hedged) units in issue at end of period	6,490,836	–	–	–	–	–	–	–
I3 Class Income (GBP hedged) units in issue at end of period	81	–	–	–	–	–	–	–
I3 Class Income (SGD hedged) units in issue at end of period	1,159,045	–	–	–	–	–	–	–
I3 Class Accumulation units in issue at end of period	31,587,388	–	–	–	–	–	–	–
I3 Class Accumulation (CHF hedged) units in issue at end of period	17,192	–	–	–	–	–	–	–
I3 Class Accumulation (EUR hedged) units in issue at end of period	34,678,775	5,020,000	–	–	–	–	–	–
I3 Class Accumulation (GBP hedged) units in issue at end of period	1,051,413	–	–	–	–	–	–	–
D Class Income units in issue at end of period	2,016,497	–	–	–	–	–	–	–
D Class Accumulation units in issue at end of period	9,160,596	260,746	–	–	–	–	–	–
F Class Income units in issue at end of period	11,350	–	–	–	–	–	–	–
F Class Accumulation units in issue at end of period	–	51,478	–	–	–	–	–	–
N Class Income units in issue at end of period	2,812,577	100	–	289,474	–	–	–	–
N Class Income (EUR hedged) units in issue at end of period	849,107	–	–	–	–	–	–	–
N Class Accumulation units in issue at end of period	10,227,581	298,237	–	45,575	25,000	–	–	–
N Class Accumulation (CHF hedged) units in issue at end of period	818,555	–	–	–	–	–	–	–
N Class Accumulation (EUR hedged) units in issue at end of period	6,559,793	–	–	–	–	–	–	–
N Class Accumulation (GBP hedged) units in issue at end of period	697,056	–	–	–	–	–	–	–
P2 Class Income Plus units in issue at end of period	139	–	–	–	–	–	–	–
X Class Income (USD hedged) units in issue at end of period	–	–	–	31,625	–	–	160,115	20,307
X Class Accumulation units in issue at end of period	7,225	–	–	–	–	–	–	–
X Class Accumulation (USD hedged) units in issue at end of period	–	–	–	34,183	–	–	–	–
Z Class Income units in issue at end of period	–	–	–	–	–	–	534,818	–
Z Class Accumulation units in issue at end of period	–	–	–	4,009,154	–	–	7,941,808	–
Z Class Accumulation (CHF hedged) units in issue at end of period	–	–	–	–	–	–	80,000	–
Z Class Accumulation (GBP hedged) units in issue at end of period	–	–	–	–	166,232	–	–	–
Z Class Accumulation (USD hedged) units in issue at end of period	–	–	–	–	–	–	100	–
Z2 Class Accumulation (Unhedged) units in issue at end of period	–	–	–	60,000	–	–	–	–

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 31 March 2026 (continued)

	GSF	IGMF	IGRRF	GSFBF	FEMDHIF[2]
Number of redeemable participating Units in issue					
A Class Income units in issue at end of period	1,623	1,162	–	100	–
X Class Income units in issue at end of period	–	–	–	–	30,000
X Class Accumulation units in issue at end of period	–	–	–	–	30,000
I Class Income units in issue at end of period	77,376	100,000	–	100	2,000,000
A Class Income (SGD) units in issue at end of period	30,762	29,605	–	–	–
A Class Income Plus units in issue at end of period	–	213	–	–	–
A Class Accumulation units in issue at end of period	24,897	3,303	–	100	–
I Class Income (GBP) units in issue at end of period	9,800	–	–	–	–
I Class Accumulation (GBP) units in issue at end of period	210,442	19,256	132,219	–	–
I Class Income (SGD) units in issue at end of period	245,626	–	–	–	–
I Class Accumulation units in issue at end of period	128,511	1,948,481	2,525,917	749,700	2,000,000

[2]Finisterre Emerging Markets Debt High Income Fund launched on 30 March 2026..

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 30 September 2025

Current Assets:	Note	GSEF USD	EEF USD	PSF USD	GHYF USD	GPSF USD	PSDHYF USD	OGEMF USD	OGSCF USD
Cash at Bank	4	120,708	49,908	1,704,004	2,284,607	23,200	64,562	878,598	578,762
Sale of Securities Receivable		–	4,386,710	122,462,955	1,056,943	147,391	933,519	–	73,718
Investments in Securities at Fair Value	11	36,038,840	213,001,273	3,758,617,845	228,394,271	214,378,466	388,222,452	76,761,624	15,314,187
Dividends Receivable		19,259	78,097	149,270	–	684,176	–	109,872	24,941
Due from Unitholders	2	599	–	4,101,243	21,022	645,407	110,230	–	–
Unrealised Gain on Open Spot Currency Contracts		–	114	159	39	203	52	–	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts		–	–	382,533	67,952	7,405	290,555	–	–
Other Assets		117,480	5,315	8,572	7,084	6,414	6,680	59,345	82,195
Total Current Assets		**36,296,886**	**217,521,417**	**3,887,426,581**	**231,831,918**	**215,892,662**	**389,628,050**	**77,809,439**	**16,073,803**
Current Liabilities:									
Management Fees Payable	7	(55,494)	(157,320)	(1,958,498)	(140,264)	(167,498)	(214,596)	(73,589)	(15,323)
Administration Fees Payable	7	(4,579)	(3,342)	(310,401)	(5,770)	(4,347)	(3,998)	(2,404)	(645)
Trustee and Depositary Fees Payable	7	(718)	(4,205)	(84,300)	(4,402)	(5,505)	(7,931)	(1,366)	(298)
Sub-Custody Fees Payable	7	(2,104)	(11,055)	(37,192)	(3,926)	(10,460)	(3,581)	(10,306)	(1,781)
Audit Fees Payable	7	(11,947)	(11,947)	(19,114)	(19,114)	(19,115)	(14,814)	(11,947)	(11,947)
Due to Unitholders	2	(49,797)	(24,738)	(3,490,751)	(73,436)	(7,106)	(52,189)	(11,783)	(4,791)
Purchase of Securities Payable		–	(3,908,635)	(113,742,745)	(3,601,440)	(198,308)	(1,473,625)	–	(153,638)
Capital Gains Tax Payable		–	–	–	–	–	–	(493,574)	–
Unrealised Loss on Open Spot Currency Contracts		(3)	(582)	(3,804)	(53)	(2)	–	(10)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts		–	(354,984)	(1,211,965)	(660,266)	(75,657)	(310,350)	–	–
Other Payables		(43,425)	(22,182)	(575,677)	(21,960)	(40,450)	(39,393)	(25,338)	(24,737)
Total Current Liabilities		**(168,067)**	**(4,498,990)**	**(121,434,447)**	**(4,530,631)**	**(528,448)**	**(2,120,477)**	**(630,317)**	**(213,160)**
Net Assets Attributable to Redeemable Participating Unitholders at Market Prices		**36,128,819**	**213,022,427**	**3,765,992,134**	**227,301,287**	**215,364,214**	**387,507,573**	**77,179,122**	**15,860,643**

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 30 September 2025 (continued)

Current Assets:	Note	FUEMF USD	USBCEF USD	FVUEF USD	FEMDE EUR	GLIF USD	PCNEIF USD	PHGCSF EUR	PCSF EUR
Cash at Bank	4	15,980,369	–	225,619	926,356	1,002,718	828,682	30	18
Cash Collateral	4	9,745,000	–	530,000	190,000	–	–	–	–
Margin Cash Receivable	4	57,535,523	–	3,389,904	–	–	–	–	–
Sale of Securities Receivable		28,089,304	244,396	1,964,947	646,776	–	6,667	–	–
Investments in Securities at Fair Value	11	2,998,680,700	116,962,984	168,119,020	125,201,851	57,955,853	31,089,065	246,678,969	29,147,680
Dividends Receivable		651,161	18,857	–	–	120,408	–	–	–
Due from Unitholders	2	33,995,744	–	–	3,037	–	12,000	–	–
Unrealised Gain on Open Spot Currency Contracts		4,015	–	173	95	–	–	–	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts		2,205,133	–	119,599	205,899	41	–	254,685	33,574
Market Value Gain on Swap Contracts		11,260,592	–	769,150	175,988	–	–	–	–
Other Assets		291,884	11,585	26,784	32,124	83,529	97,049	47,487	56,232
Total Current Assets		**3,158,439,425**	**117,237,822**	**175,145,196**	**127,382,126**	**59,162,549**	**32,033,463**	**246,981,171**	**29,237,504**
Current Liabilities:									
Bank Overdraft	4	–	(382)	–	–	–	–	–	–
Margin Cash Payable	4	(946,043)	–	(60,509)	–	–	–	–	–
Management Fees Payable	7	(1,910,342)	(59,578)	(80,430)	(33,698)	(37,849)	(22,721)	(35,372)	(4,451)
Administration Fees Payable	7	(65,635)	(1,510)	–	(432)	(41)	(1)	(30)	–
Trustee and Depositary Fees Payable	7	(52,418)	(1,721)	(1,650)	(2,285)	(1,133)	(472)	(4,042)	(1,251)
Sub-Custody Fees Payable	7	(141,793)	(1,292)	(13,075)	(10,025)	(2,140)	(4,065)	(12,327)	(12,005)
Audit Fees Payable	7	(14,814)	(11,947)	(19,114)	(12,711)	(11,947)	(11,947)	(10,251)	(10,251)
Due to Unitholders	2	(1,846,680)	–	–	(9,915)	–	(240,000)	–	–
Purchase of Securities Payable		(78,400,213)	(494,701)	(4,100,175)	(1,233,666)	–	(6,669)	–	–
Unrealised Loss on Open Spot Currency Contracts		(44,450)	–	(97)	(1,295)	(17)	–	–	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts		(7,224,110)	(63,383)	(447,706)	(63,317)	(1,857)	(3)	–	–
Unrealised Loss on Open Future Contracts		(1,702,700)	–	(99,042)	–	–	–	–	–
Market Value Loss on Swap Contracts		(39,027,595)	–	(2,505,362)	–	–	–	–	–
Other Payables		(1,654,646)	(31,747)	(85,517)	(21,538)	(25,238)	(19,928)	(23,526)	(19,581)
Total Current Liabilities		**(133,031,439)**	**(666,261)**	**(7,412,677)**	**(1,388,882)**	**(80,222)**	**(305,806)**	**(85,548)**	**(47,539)**
Net Assets Attributable to Redeemable Participating Unitholders at Market Prices		**3,025,407,986**	**116,571,561**	**167,732,519**	**125,993,244**	**59,082,327**	**31,727,657**	**246,895,623**	**29,189,965**

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 30 September 2025 (continued)

Current Assets:	Note	GSF USD	IAPDIGF[1] USD	IGMF USD	IGRRF USD	GSFBF USD
Cash at Bank	4	613,407	43,181	1,462,090	471,730	165,348
Sale of Securities Receivable		–	–	–	1,301,533	–
Investments in Securities at Fair Value	11	6,968,055	–	24,533,232	34,784,924	7,610,566
Dividends Receivable		–	–	11,892	24,903	9,955
Due from Unitholders	2	–	19,099	400	–	–
Unrealised Gain on Open Spot Currency Contracts		–	–	–	7	–
Other Assets		91,681	1,189	4,698	59,524	139,146
Total Current Assets		**7,673,143**	**63,469**	**26,012,312**	**36,642,621**	**7,925,015**
Current Liabilities:						
Management Fees Payable	7	(4,824)	–	(22,667)	(26,173)	(5,245)
Trustee and Depositary Fees Payable	7	(136)	(154)	(484)	(691)	(155)
Sub-Custody Fees Payable	7	(3,484)	(592)	(6,109)	(2,682)	(3,608)
Audit Fees Payable	7	(14,814)	(11,851)	(11,946)	(14,814)	(11,947)
Due to Unitholders	2	–	–	–	(1,476,648)	–
Purchase of Securities Payable		–	–	–	–	–
Unrealised Loss on Open Spot Currency Contracts		–	–	(1)	(489)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts		–	–	–	–	–
Other Payables		(16,538)	(50,872)	(18,469)	(16,000)	(22,596)
Total Current Liabilities		**(39,796)**	**(63,469)**	**(59,676)**	**(1,537,497)**	**(43,551)**
Net Assets Attributable to Redeemable Participating Unitholders at Market Prices		**7,633,347**	**–**	**25,952,636**	**35,105,124**	**7,881,464**

[1]Islamic Asia Pacific Dynamic Income & Growth Fund terminated on 20 June 2025.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 30 September 2025 (continued)

	GSEF	EEF	PSF	GHYF	GPSF	PSDHYF	OGEMF	OGSCF
Number of redeemable participating Units in issue								
A Class Income units in issue at end of year	43,881	32,685	26,228,259	53,122	–	379,661	–	–
A Class Income (AUD hedged) units in issue at end of year	–	–	869,014	48,558	–	–	–	–
A Class Income (CHF hedged) units in issue at end of year	–	–	301,574	–	–	–	–	–
A Class Income (EUR hedged) units in issue at end of year	–	–	1,848,121	–	–	–	–	–
A Class Income (GBP hedged) units in issue at end of year	–	–	1,712,651	–	–	–	–	–
A Class Income (SGD hedged) units in issue at end of year	–	–	1,223,929	–	–	–	–	–
A Class Accumulation units in issue at end of year	25,627	150,234	24,663,850	709,083	254,469	1,730,948	2,396	251,142
A Class Accumulation (CHF hedged) units in issue at end of year	–	–	2,594,086	–	–	–	–	–
A Class Accumulation (EUR hedged) units in issue at end of year	–	–	2,238,134	–	5,526	15,313	–	–
A Class Accumulation (JPY hedged) units in issue at end of year	–	–	129,295	–	–	–	–	–
A Class Accumulation (SGD hedged) units in issue at end of year	–	–	137,866	–	–	–	–	–
A2 Class Income units in issue at end of year	–	–	–	–	113	–	–	–
A2 Class Income Plus units in issue at end of year	–	–	68,269	–	–	–	–	–
A2 Class Income Plus (Quarterly) units in issue at end of year	–	–	–	–	358,045	–	–	–
A2 Class Income Plus (SGD hedged) units in issue at end of year	–	–	147	–	–	–	–	–
A2 Class Income Plus (Quarterly) (SGD hedged) units in issue at end of year	–	–	–	–	20,156	–	–	–
I Class Income units in issue at end of year	–	–	23,222,227	328,885	–	929,462	–	–
I Class Income (Quarterly) (USD) units in issue at end of year	–	–	–	–	247,854	–	–	–
I Class Income (AUD hedged) units in issue at end of year	–	–	196,550	–	–	–	–	–
I Class Income (CHF hedged) units in issue at end of year	–	–	184,626	–	–	–	–	–
I Class Income (EUR hedged) units in issue at end of year	–	–	7,900,803	–	–	–	–	–
I Class Income (GBP hedged) units in issue at end of year	–	–	1,733,428	–	–	–	–	–
I Class Income (JPY hedged) units in issue at end of year	–	–	9,985,996	–	156	–	–	–
I Class Income (SGD hedged) units in issue at end of year	–	–	225,312	–	–	–	–	–
I Class Accumulation units in issue at end of year	29,751	450,456	22,012,005	967,004	3,748,972	5,934,095	525,657	47,935
I Class Accumulation (BRL hedged) units in issue at end of year	–	–	–	410,715	607,525	–	–	–
I Class Accumulation (CHF hedged) units in issue at end of year	–	–	1,557,674	1,007,316	–	62,472	–	–
I Class Accumulation (EUR) units in issue at end of year	–	330,451	–	–	270,846	–	2,243,971	92
I Class Accumulation (EUR hedged) units in issue at end of year	–	–	13,287,773	248,418	10,307	3,698,797	–	–
I Class Accumulation (GBP) units in issue at end of year	–	–	–	–	–	–	113,539	252,179
I Class Accumulation (GBP hedged) units in issue at end of year	–	–	235,135	–	626,193	459,659	–	–
I Class Accumulation (JPY hedged) units in issue at end of year	–	–	11,359,143	–	–	14,695,792	–	–
I Class Accumulation (SGD hedged) units in issue at end of year	–	14,502,312	191,695	–	–	22,325	–	–
I Class Accumulation (USD hedged) units in issue at end of year	–	–	–	–	16,908	–	–	–
I2 Class Income units in issue at end of year	–	–	–	–	2,719,890	–	–	–
I2 Class Accumulation units in issue at end of year	–	–	–	–	–	361,836	–	–
I2 Class Accumulation (EUR hedged) units in issue at end of year	–	–	–	–	–	1,388,638	–	–
I2 Class Accumulation (GBP hedged) units in issue at end of year	–	–	–	–	–	1,894,030	–	–
I2 Class Accumulation (JPY hedged) units in issue at end of year	–	–	–	–	–	5,433,712	–	–
I3 Class Accumulation (SEK) units in issue at end of year	–	–	–	–	3,205,798	–	–	–

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 30 September 2025 (continued)

	GSEF	EEF	PSF	GHYF	GPSF	PSDHYF	OGEMF	OGSCF
Number of redeemable participating Units in issue								
D Class Income units in issue at end of year	–	–	27,011,839	–	38,768	–	–	–
D2 Class Income Plus (HKD) units in issue at end of year	–	–	3,619,697	433,676	–	572,387	–	–
D2 Class Income Plus (USD) units in issue at end of year	–	–	–	–	118	–	–	–
D Class Accumulation units in issue at end of year	–	–	16,079,417	21,665	99,305	–	100	–
D2 Class Income units in issue at end of year	–	–	4,655,640	–	12,611	–	–	–
D2 Class Income (HKD) units in issue at end of year	–	–	4,378,491	–	163,543	–	–	–
D2 Class Income Plus units in issue at end of year	–	–	1,515,158	40,721	–	98,625	–	–
F Class Income units in issue at end of year	–	–	2,382,863	–	–	–	–	–
F Class Accumulation units in issue at end of year	–	–	1,768,808	931,017	827,669	–	–	–
F2 Class Accumulation units in issue at end of year	1,504,299	–	1,732,201	–	–	–	1,013,019	–
N Class Income units in issue at end of year	–	–	12,907,629	2,460	1,000	–	–	–
N Class Income (EUR hedged) units in issue at end of year	–	–	122,128	978,950	–	–	–	–
N Class Income (GBP hedged) units in issue at end of year	–	–	6,474	–	–	–	–	–
N Class Accumulation units in issue at end of year	–	–	20,568,146	–	1,497,584	16,870	184	–
N Class Accumulation (CHF hedged) units in issue at end of year	–	–	140,010	–	–	–	–	–
N Class Accumulation (EUR hedged) units in issue at end of year	–	–	337,674	–	119	50,821	–	–
N Class Accumulation (GBP hedged) units in issue at end of year	–	–	109,649	–	–	–	–	–
P Class Income units in issue at end of year	–	–	3,068,863	–	–	–	–	–
P Class Accumulation units in issue at end of year	–	–	6,785,822	–	–	–	–	–

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 30 September 2025 (continued)

	FUEMF	USBCEF	FVUEF	FEMDE	GLIF	PCNEIF	PHGCSF	PCSF
Number of redeemable participating Units in issue								
A Class Income units in issue at end of year	884,630	–	–	–	–	–	96	97
A Class Income (CHF hedged) units in issue at end of year	96,849	–	–	–	–	–	–	–
A Class Income (EUR hedged) units in issue at end of year	630,274	–	–	–	–	–	–	–
A Class Income (SGD hedged) units in issue at end of year	10,166	–	–	–	–	–	–	–
A Class Accumulation units in issue at end of year	4,313,956	2,323	–	146,810	–	1,000	22,948	94
A Class Accumulation (CHF hedged) units in issue at end of year	541,784	–	–	–	–	–	–	–
A Class Accumulation (EUR hedged) units in issue at end of year	3,866,888	–	–	–	–	–	–	–
A2 Class Income units in issue at end of year	2,451,610	–	–	–	–	–	–	–
A2 Class Income (EUR hedged) units in issue at end of year	19,907	–	–	–	–	–	–	–
A2 Class Income Plus units in issue at end of year	1,180,210	–	–	–	–	–	–	–
A2 Class Income Plus (EUR hedged) units in issue at end of year	129,329	–	–	–	–	–	–	–
A2 Class Income Plus (SGD hedged) units in issue at end of year	929,733	–	–	–	–	–	–	–
I Class Income units in issue at end of year	7,426,392	–	–	–	26,576	–	97	2,567
I Class Income (CHF hedged) units in issue at end of year	46,604	–	–	–	–	–	–	–
I Class Income (EUR hedged) units in issue at end of year	276,832	–	–	–	–	–	–	–
I Class Accumulation units in issue at end of year	5,283,679	2,856,963	93	2,204,033	4,435,354	2,474,324	1,030,702	913,084
I Class Accumulation (CHF hedged) units in issue at end of year	3,305,907	–	–	157,869	22,979	–	–	–
I Class Accumulation (EUR hedged) units in issue at end of year	23,082,256	–	–	–	21,811	–	–	–
I Class Accumulation (GBP hedged) units in issue at end of year	90,136	–	–	–	–	–	–	–
I Class Accumulation (JPY hedged) units in issue at end of year	325,584	–	–	–	–	–	–	–
I Class Accumulation (USD hedged) units in issue at end of year	–	–	–	175,000	–	–	–	–
I2 Class Income units in issue at end of year	1,024,330	–	–	–	–	–	–	–
I2 Class Income (EUR hedged) units in issue at end of year	4,145,975	–	2,298,000	–	–	–	–	–
I2 Class Income (GBP hedged) units in issue at end of year	17,155,627	–	–	–	–	–	–	–
I2 Class Accumulation units in issue at end of year	26,362,702	–	–	844,855	–	–	–	–
I2 Class Accumulation (EUR hedged) units in issue at end of year	47,168,025	–	10,331,352	–	–	–	–	–
I2 Class Accumulation (GBP hedged) units in issue at end of year	2,126	–	–	–	–	–	–	–
I3 Class Income units in issue at end of year	821,763	–	–	–	–	–	–	–
I3 Class Income (EUR hedged) units in issue at end of year	4,858,086	–	–	–	–	–	–	–
I3 Class Income (GBP hedged) units in issue at end of year	79	–	–	–	–	–	–	–
I3 Class Income (SGD hedged) units in issue at end of year	1,019,411	–	–	–	–	–	–	–
I3 Class Accumulation units in issue at end of year	25,495,982	–	–	–	–	–	–	–
I3 Class Accumulation (CHF hedged) units in issue at end of year	17,192	–	–	–	–	–	–	–
I3 Class Accumulation (EUR hedged) units in issue at end of year	21,418,135	2,645,500	–	–	–	–	–	–
I3 Class Accumulation (GBP hedged) units in issue at end of year	988,340	–	–	–	–	–	–	–
D Class Income units in issue at end of year	1,639,269	–	–	–	–	–	–	–
D Class Accumulation units in issue at end of year	7,120,298	336,457	–	–	–	–	–	–
F Class Income units in issue at end of year	129	–	–	–	–	–	–	–
F Class Accumulation units in issue at end of year	–	36,961	–	–	–	–	–	–
N Class Income units in issue at end of year	2,534,953	2,516	–	202,968	–	–	–	–
N Class Income (EUR hedged) units in issue at end of year	648,774	–	–	–	–	–	–	–

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF FINANCIAL POSITION as at 30 September 2025 (continued)

	FUEMF	USBCEF	FVUEF	FEMDE	GLIF	PCNEIF	PHGCSF	PCSF
Number of redeemable participating Units in issue								
N Class Accumulation units in issue at end of year	7,145,202	245,177	–	–	25,000	–	–	–
N Class Accumulation (CHF hedged) units in issue at end of year	1,197,213	–	–	–	–	–	–	–
N Class Accumulation (EUR hedged) units in issue at end of year	4,842,871	–	–	–	–	–	–	–
N Class Accumulation (GBP hedged) units in issue at end of year	946,399	–	–	–	–	–	–	–
P2 Class Income Plus units in issue at end of year	134	–	–	–	–	–	–	–
X Class Income (USD hedged) units in issue at end of year	–	–	–	30,555	–	–	160,115	20,307
X Class Accumulation units in issue at end of year	1,000	–	–	–	–	–	–	–
X Class Accumulation (USD hedged) units in issue at end of year	–	–	–	34,183	–	–	–	–
Z Class Income units in issue at end of year	–	–	–	–	–	–	545,575	–
Z Class Accumulation units in issue at end of year	–	–	–	1,980,963	–	–	7,715,556	–

The accompanying notes form an integral part of these financial statements.

	GSF	IAPDIGF[1]	IGMF	IGRRF	GSFBF
Number of redeemable participating Units in issue					
A Class Income units in issue at end of year	1,623	–	1,158	–	100
A Class Income (SGD) units in issue at end of year	30,851	–	27,673	–	–
A Class Income Plus units in issue at end of year	–	–	3,439	–	–
A Class Accumulation units in issue at end of year	24,701	–	3,342	–	100
I Class Income units in issue at end of year	81,036	–	100,000	–	100
I Class Income (GBP) units in issue at end of year	9,800	–	–	–	–
I Class Accumulation (GBP) units in issue at end of year	228,273	–	93,129	31,500	–
I Class Income (SGD) units in issue at end of year	245,626	–	–	–	–
I Class Accumulation units in issue at end of year	103,724	–	1,937,688	2,909,157	749,700

[1]Islamic Asia Pacific Dynamic Income & Growth Fund terminated on 20 June 2025.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF COMPREHENSIVE INCOME

for the period ended 31 March 2026

	Notes	GSEF USD	EEF USD	PSF USD	GHYF USD	GPSF USD	PSDHYF USD	OGEMF USD	OGSCF[1] USD
Income									
Dividend Income	2	146,247	2,471,546	9,894,720	49,454	3,346,867	131,993	493,941	84,189
Deposit Interest		508	25	15,458	64,295	40	942,036	3,026	1,272
Other Income		5,080	2,837	4,577	3,782	3,424	3,566	2,674	–
Net (Loss)/Gain on investment activities	2	(994,936)	3,529,644	(17,169,095)	(2,847,720)	(3,625,264)	(12,311,247)	5,429,299	1,628,185
Total investment income and Net (Loss)/Gain		**(843,101)**	**6,004,052**	**(7,254,340)**	**(2,730,189)**	**(274,933)**	**(11,233,652)**	**5,928,940**	**1,713,646**
Expenses									
Management Fees	7	(300,478)	(1,021,282)	(11,247,961)	(786,092)	(884,518)	(1,133,590)	(417,752)	(62,972)
Administration Fees	7	(24,722)	(19,223)	(1,778,072)	(30,730)	(25,251)	(21,247)	(14,441)	(2,550)
Trustee and Depositary Fees	7	(2,132)	(14,946)	(221,546)	(13,777)	(12,218)	(22,068)	(4,567)	(801)
Sub-Custody Fees	7	(2,257)	(19,931)	(55,408)	(6,015)	(14,168)	(5,206)	(14,638)	(4,322)
Audit Fees	7	(5,526)	(5,526)	(8,844)	(8,844)	(8,844)	(6,854)	(5,526)	(4,122)
Other Expenses		(73,772)	(106,031)	(3,021,105)	(62,422)	(80,648)	(69,585)	(63,346)	(62,726)
Rebate to the Fund due to capping	7	44,276	–	–	–	–	–	30,354	45,012
Total operating expenses		**(364,611)**	**(1,186,939)**	**(16,332,936)**	**(907,880)**	**(1,025,647)**	**(1,258,550)**	**(489,916)**	**(92,481)**
Net Income and Net (Loss)/Gain		(1,207,712)	4,817,113	(23,587,276)	(3,638,069)	(1,300,580)	(12,492,202)	5,439,024	1,621,165
Finance Costs									
Bank Interest		–	(39)	(1,350)	(239)	(19)	(284)	(5)	(9)
Distributions	6	–	(35,571)	(28,789,288)	(476,757)	(865,724)	(410,300)	–	–
(Loss)/Gain for the period before taxation		**(1,207,712)**	**4,781,503**	**(52,377,914)**	**(4,115,065)**	**(2,166,323)**	**(12,902,786)**	**5,439,019**	**1,621,156**
Withholding Tax on dividends	2, 3	(20,740)	(146,100)	76,501	–	(689,364)	–	(56,374)	(3,109)
Withholding Tax on coupon income	2, 3	–	–	(481,596)	(23,902)	–	(2,165)	–	–
(Decrease)/Increase in Net Assets Attributable to Redeemable Participating Unitholders at Market Prices		**(1,228,452)**	**4,635,403**	**(52,783,009)**	**(4,138,967)**	**(2,855,687)**	**(12,904,951)**	**5,382,645**	**1,618,047**

[1]Origin Global Smaller Companies Fund terminated on 12 February 2026.

Gains and losses arose solely from continuing investment activities, except for Origin Global Smaller Companies Fund and Origin Global Emerging Markets Equity Fund. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF COMPREHENSIVE INCOME

for the period ended 31 March 2026 (continued)

	Notes	FUEMF USD	USBCEF USD	FVUEF USD	FEMDE EUR	GLIF USD	PCNEIF USD	PHGCSF EUR	PCSF EUR
Income									
Dividend Income	2	4,507,821	720,393	230,108	–	859,094	70,502	–	–
Deposit Interest		1,811,516	7	87,123	20,781	3,270	9	822	2
Other Income		40,593	5,033	3,096	2,439	2,627	2,508	2,368	2,368
Net Gain/(Loss) on investment activities	2	10,794,664	(6,336,007)	5,682,914	1,800,740	5,104,421	(213,120)	2,293,100	503,541
Total investment income and Net Gain/(Loss)		**17,154,594**	**(5,610,574)**	**6,003,241**	**1,823,960**	**5,969,412**	**(140,101)**	**2,296,290**	**505,911**
Expenses									
Management Fees	7	(13,669,704)	(379,103)	(402,212)	(293,795)	(230,659)	(148,664)	(216,570)	(25,617)
Administration Fees	7	(494,948)	(8,948)	–	(4,012)	(252)	(9)	(1,211)	–
Trustee and Depositary Fees	7	(210,437)	(9,028)	(12,303)	(8,753)	(3,673)	(2,082)	(16,232)	(1,122)
Sub-Custody Fees	7	(243,589)	(2,684)	(21,825)	(16,891)	(4,099)	(1,791)	(1,770)	9,577
Audit Fees	7	(6,854)	(5,526)	(8,844)	(5,915)	(5,526)	(5,527)	(5,705)	(5,705)
Other Expenses		(104,051)	(57,328)	(62,391)	(58,042)	(54,685)	(33,608)	(42,258)	(35,356)
Rebate to the Fund due to capping	7	–	–	–	6,234	34,462	7,537	–	952
Total operating expenses		**(14,729,583)**	**(462,617)**	**(507,575)**	**(381,174)**	**(264,432)**	**(184,144)**	**(283,746)**	**(57,271)**
Net Income and Net Gain/(Loss)		2,425,011	(6,073,191)	5,495,666	1,442,786	5,704,980	(324,245)	2,012,544	448,640
Finance Costs									
Bank Interest		(11,056)	–	(62,647)	(8,037)	(116)	–	(732)	(3)
Distributions	6	(18,536,316)	(10)	(939,175)	(1,047,924)	(6,439)	–	(2,744,555)	(389,333)
(Loss)/Gain for the period before taxation		**(16,122,361)**	**(6,073,201)**	**4,493,844**	**386,825**	**5,698,425**	**(324,245)**	**(732,743)**	**59,304**
Withholding Tax on dividends	2, 3	–	(195,493)	–	–	(165,281)	(3,738)	–	–
Withholding Tax on coupon income	2, 3	(1,566,674)	–	50,315	(102,680)	–	–	(113,343)	(5,858)
(Decrease)/Increase in Net Assets Attributable to Redeemable Participating Unitholders at Market Prices		**(17,689,035)**	**(6,268,694)**	**4,544,159**	**284,145**	**5,533,144**	**(327,983)**	**(846,086)**	**53,446**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF COMPREHENSIVE INCOME

for the period ended 31 March 2026 (continued)

	Notes	GSF USD	IGMF USD	IGRRF USD	GSFBF USD	FEMDHIF[2] USD
Income						
Dividend Income	2	–	88,688	150,867	39,048	–
Deposit Interest		–	–	–	482	–
Other Income		2,509	2,509	3,493	2,508	–
Net Loss on investment activities	2	(98,242)	(176,810)	(1,107,043)	(492,339)	–
Total investment income and Net Loss		**(95,733)**	**(85,613)**	**(952,683)**	**(450,301)**	**–**
Expenses						
Management Fees	7	(28,222)	(130,456)	(131,371)	(28,723)	(767)
Administration Fees	7	–	–	–	–	–
Trustee and Depositary Fees	7	(505)	(1,625)	(1,998)	(467)	(33)
Sub-Custody Fees	7	2,881	3,005	(2,042)	2,908	(11)
Audit Fees	7	(5,770)	(5,527)	(5,770)	(5,526)	(46)
Other Expenses		(35,178)	(32,430)	(42,655)	(44,623)	(221)
Rebate to the Fund due to capping	7	26,292	–	24,182	37,536	–
Total operating expenses		**(40,502)**	**(167,033)**	**(159,654)**	**(38,895)**	**(1,078)**
Net Income and Net Loss		(136,235)	(252,646)	(1,112,337)	(489,196)	(1,078)
Finance Costs						
Bank Interest		(6)	(83,620)	(6,046)	–	–
Distributions	6	(62,309)	(14,578)	–	–	–
Loss for the period before taxation		**(198,550)**	**(350,844)**	**(1,118,383)**	**(489,196)**	**(1,078)**
Withholding Tax on dividends	2, 3	–	(18,888)	(28,228)	(6,962)	–
Withholding Tax on coupon income	2, 3	(4)	245	–	–	–
Decrease in Net Assets Attributable to Redeemable Participating Unitholders at Market Prices		**(198,554)**	**(369,487)**	**(1,146,611)**	**(496,158)**	**(1,078)**

[2]Finisterre Emerging Markets Debt High Income Fund launched on 30 March 2026.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF COMPREHENSIVE INCOME

for the period ended 31 March 2025

	Notes	GSEF USD	EEF USD	PSF USD	GHYF USD	GPSF USD	PSDHYF USD	OGEMF USD	OGSCF USD
Income									
Dividend Income	2	224,482	1,978,176	7,802,770	193,616	6,820,205	52,817	465,582	180,584
Deposit Interest		2,794	32,185	458,557	62,130	42,504	1,465,024	5,320	2,058
Other Income		2,413	2,488	4,077	2,965	3,114	3,484	2,892	2,413
Net (Loss)/Gain on investment activities	2	(2,955,171)	(3,326,291)	3,408,660	(6,157,761)	(40,802,361)	(9,668,435)	(1,042,183)	(374,147)
Total investment income and Net (Loss)/Gain		**(2,725,482)**	**(1,313,442)**	**11,674,064**	**(5,899,050)**	**(33,936,538)**	**(8,147,110)**	**(568,389)**	**(189,092)**
Expenses									
Management Fees	7	(366,861)	(768,444)	(12,323,448)	(779,977)	(1,581,336)	(1,341,245)	(402,053)	(96,645)
Administration Fees	7	(30,090)	(17,191)	(1,766,180)	(33,185)	(27,218)	(24,654)	(13,926)	(3,746)
Trustee and Depositary Fees	7	(2,500)	(10,921)	(258,162)	(12,999)	(23,806)	(25,256)	(4,251)	(1,065)
Sub-Custody Fees	7	(3,715)	(27,443)	(138,169)	(9,440)	(42,555)	(15,105)	(36,692)	(3,901)
Audit Fees	7	(6,050)	(6,050)	(9,651)	(9,651)	(9,652)	(9,652)	(9,651)	(6,050)
Other Expenses		(42,302)	(40,279)	(3,121,553)	(57,548)	(76,905)	(67,411)	(55,801)	(45,251)
Rebate to the Fund due to capping	7	9,863	–	–	–	–	–	49,702	28,767
Total operating expenses		**(441,655)**	**(870,328)**	**(17,617,163)**	**(902,800)**	**(1,761,472)**	**(1,483,323)**	**(472,672)**	**(127,891)**
Net Income and Net Loss		(3,167,137)	(2,183,770)	(5,943,099)	(6,801,850)	(35,698,010)	(9,630,433)	(1,041,061)	(316,983)
Finance Costs									
Bank Interest		–	(493)	(1)	(199)	(461)	(1,090)	(25)	–
Distributions	6	–	(21,853)	(37,651,004)	(415,673)	(1,441,139)	(616,526)	–	–
Loss for the period before taxation		**(3,167,137)**	**(2,206,116)**	**(43,594,104)**	**(7,217,722)**	**(37,139,610)**	**(10,248,049)**	**(1,041,086)**	**(316,983)**
Withholding Tax on dividends	2, 3	(38,881)	(217,770)	(32,071)	–	(1,314,682)	–	(63,212)	(18,833)
Withholding Tax on coupon income	2, 3	–	–	280,934	(15,286)	–	39,605	–	–
Decrease in Net Assets Attributable to Redeemable Participating Unitholders at Market Prices		**(3,206,018)**	**(2,423,886)**	**(43,345,241)**	**(7,233,008)**	**(38,454,292)**	**(10,208,444)**	**(1,104,298)**	**(335,816)**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF COMPREHENSIVE INCOME

for the period ended 31 March 2025 (continued)

	Notes	FUEMF USD	USBCEF USD	FVUEF USD	FEMDE EUR	GLIF USD	PCNEIF USD	PHGCSF EUR	PCSF EUR
Income									
Dividend Income	2	4,133,537	546,178	268,945	14,972	805,558	23,202	–	–
Deposit Interest		923,427	4,973	40,002	6,626	11,967	11,849	2,365	2,058
Other Income		92,473	2,541	7,611	2,603	2,541	2,033	–	–
Net Gain/(Loss) on investment activities	2	1,789,098	(3,029,455)	(9,307,302)	2,701,215	(1,852,372)	(235,118)	5,833,062	5,633,358
Total investment income and Net Gain/(Loss)		**6,938,535**	**(2,475,763)**	**(8,990,744)**	**2,725,416**	**(1,032,306)**	**(198,034)**	**5,835,427**	**5,635,416**
Expenses									
Management Fees	7	(8,187,989)	(234,701)	(492,702)	(136,033)	(195,882)	(78,830)	(129,157)	(24,290)
Administration Fees	7	(282,323)	(7,628)	–	(2,244)	(215)	(6)	–	–
Trustee and Depositary Fees	7	(128,716)	(4,272)	(10,751)	(5,364)	(3,134)	(1,051)	(9,107)	(5,950)
Sub-Custody Fees	7	(392,267)	(2,724)	(37,723)	(16,898)	(7,152)	(5,031)	(26,884)	(22,676)
Audit Fees	7	(9,652)	(7,852)	(9,651)	(8,916)	(7,852)	(4,537)	(12,638)	(13,650)
Other Expenses		(108,640)	(41,658)	(37,433)	(46,845)	(54,077)	(29,802)	(26,089)	(27,937)
Rebate to the Fund due to capping	7	–	–	–	26,434	20,032	19,430	–	–
Recharge to the Fund due to capping	7	–	–	–	–	–	–	–	–
Total operating expenses		**(9,109,587)**	**(298,835)**	**(588,260)**	**(189,866)**	**(248,280)**	**(99,827)**	**(203,875)**	**(94,503)**
Net Income and Net (Loss)/Gain		(2,171,052)	(2,774,598)	(9,579,004)	2,535,550	(1,280,586)	(297,861)	5,631,552	5,540,913
Finance Costs									
Bank Interest		(78,321)	(3)	(1,840)	(694)	–	–	(7)	–
Distributions	6	(17,799,173)	–	(2,653,379)	(691,338)	(5,939)	–	(1,521,876)	(1,664,006)
(Loss)/Gain for the period before taxation		**(20,048,546)**	**(2,774,601)**	**(12,234,223)**	**1,843,518**	**(1,286,525)**	**(297,861)**	**4,109,669**	**3,876,907**
Withholding Tax on dividends	2, 3	–	(161,810)	(18)	–	(166,821)	(1,497)	–	–
Withholding Tax on coupon income	2, 3	(1,526,030)	–	(132,628)	(66,326)	–	–	(15,815)	(6,181)
(Decrease)/Increase in Net Assets Attributable to Redeemable Participating Unitholders at Market Prices		**(21,574,576)**	**(2,936,411)**	**(12,366,869)**	**1,777,192**	**(1,453,346)**	**(299,358)**	**4,093,854**	**3,870,726**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF COMPREHENSIVE INCOME

for the period ended 31 March 2025 (continued)

	Notes	GSF USD	IAPDIGF[1] USD	IGMF USD	IGRRF USD	GSFBF USD
Income						
Dividend Income	2	–	188,691	75,399	230,146	37,341
Deposit Interest		799	2,346	1,509	2,121	1,409
Other Income		–	16,390	–	–	–
Net Gain/(Loss) on investment activities	2	8,572	(3,083,990)	(1,369,731)	(3,101,350)	(619,748)
Total investment income and Net Gain/(Loss)		**9,371**	**(2,876,563)**	**(1,292,823)**	**(2,869,083)**	**(580,998)**
Expenses						
Management Fees	7	(22,098)	(108,166)	(119,686)	(142,837)	(29,485)
Administration Fees	7	–	–	–	–	–
Trustee and Depositary Fees	7	(367)	(1,294)	(1,428)	(2,143)	(472)
Sub-Custody Fees	7	(5,017)	(23,216)	(11,736)	(8,257)	(4,985)
Audit Fees	7	(7,273)	(7,273)	(7,273)	(7,273)	(16,384)
Other Expenses		(20,500)	(21,647)	(20,869)	(21,647)	(34,634)
Rebate to the Fund due to capping	7	25,729	–	–	12,301	48,581
Total operating expenses		**(29,526)**	**(161,596)**	**(160,992)**	**(169,856)**	**(37,379)**
Net Income and Net Loss		(20,155)	(3,038,159)	(1,453,815)	(3,038,939)	(618,377)
Finance Costs						
Bank Interest		(3,582)	(23,213)	(8,319)	(9,462)	(137)
Distributions	6	(61,786)	(23,635)	(12,613)	–	–
Loss for the period before taxation		**(85,523)**	**(3,085,007)**	**(1,474,747)**	**(3,048,401)**	**(618,514)**
Withholding Tax on dividends	2, 3	–	(12,511)	(16,245)	(42,061)	(6,744)
Withholding Tax on coupon income	2, 3	654	–	1,666	–	–
Decrease in Net Assets Attributable to Redeemable Participating Unitholders at Market Prices		**(84,869)**	**(3,097,518)**	**(1,489,326)**	**(3,090,462)**	**(625,258)**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF MOVEMENT IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITHOLDERS
for the period ended 31 March 2026

	GSEF USD	EEF USD	PSF USD	GHYF USD	GPSF USD	PSDHYF USD	OGEMF USD	OGSCF[1] USD
Net Assets Attributable to Redeemable Participating Unitholders at the start of the period	**36,128,819**	**213,022,427**	**3,765,992,134**	**227,301,287**	**215,364,214**	**387,507,573**	**77,179,122**	**15,860,643**
Movement due to sales and repurchases of units								
Add: Amounts received on creation of units	1,719,718	34,134,166	345,809,217	11,307,657	13,568,064	8,344,723	1,065,244	64,077
Less: Amounts paid on cancellation of units	(5,473,703)	(12,043,842)	(396,348,725)	(9,800,376)	(17,863,907)	(42,948,480)	(13,377,389)	(17,542,767)
(Decrease)/Increase in Net Assets Attributable to Redeemable Participating Unitholders resulting from operations	(1,228,452)	4,635,403	(52,783,009)	(4,138,967)	(2,855,687)	(12,904,951)	5,382,645	1,618,047
Net Assets Attributable to Redeemable Participating Unitholders at the end of the period	**31,146,382**	**239,748,154**	**3,662,669,617**	**224,669,601**	**208,212,684**	**339,998,865**	**70,249,622**	**–**

[1]Origin Global Smaller Companies Fund terminated on 12 February 2026.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF MOVEMENT IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITHOLDERS
for the period ended 31 March 2026 (continued)

	FUEMF USD	USBCEF USD	FVUEF USD	FEMDE EUR	GLIF USD	PCNEIF USD	PHGCSF EUR	PCSF EUR
Net Assets Attributable to Redeemable Participating Unitholders at the start of the period	**3,025,407,986**	**116,571,561**	**167,732,519**	**125,993,244**	**59,082,327**	**31,727,657**	**246,895,623**	**29,189,965**
Movement due to sales and repurchases of units								
Add: Amounts received on creation of units	1,623,664,323	34,188,359	35,785,728	123,674,565	2,393,677	3,370,580	9,472,650	143
Less: Amounts paid on cancellation of units	(533,508,737)	(12,144,536)	(152,351,678)	(23,216,037)	(5,871)	(476,000)	(1,073,878)	(110)
(Decrease)/Increase in Net Assets Attributable to Redeemable Participating Unitholders resulting from operations	(17,689,035)	(6,268,694)	4,544,159	284,145	5,533,144	(327,983)	(846,086)	53,446
Net Assets Attributable to Redeemable Participating Unitholders at the end of the period	**4,097,874,537**	**132,346,690**	**55,710,728**	**226,735,917**	**67,003,277**	**34,294,254**	**254,448,309**	**29,243,444**

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF MOVEMENT IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITHOLDERS
for the period ended 31 March 2026 (continued)

	GSF USD	IGMF USD	IGRRF USD	GSFBF USD	FEMDHIF[2] USD
Net Assets Attributable to Redeemable Participating Unitholders at the start of the period	**7,633,347**	**25,952,636**	**35,105,124**	**7,881,464**	**–**
Movement due to sales and repurchases of units					
Add: Amounts received on creation of units	707,557	909,473	1,732,599	–	100,000,000
Less: Amounts paid on cancellation of units	(685,825)	(1,948,440)	(4,264,018)	–	–
Decrease in Net Assets Attributable to Redeemable Participating Unitholders resulting from operations	(198,554)	(369,487)	(1,146,611)	(496,158)	(1,078)
Net Assets Attributable to Redeemable Participating Unitholders at the end of the period	**7,456,525**	**24,544,182**	**31,427,094**	**7,385,306**	**99,998,922**

[2]Finisterre Emerging Markets Debt High Income Fund launched on 30 March 2026.

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF MOVEMENT IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITHOLDERS
for the period ended 31 March 2025

	GSEF USD	EEF USD	PSF USD	GHYF USD	GPSF USD	PSDHYF USD	OGEMF USD	OGSCF USD
Net Assets Attributable to Redeemable Participating Unitholders at the start of the period	**45,679,731**	**182,408,721**	**4,372,618,172**	**223,661,361**	**427,639,162**	**452,595,405**	**77,376,458**	**17,611,295**
Movement due to sales and repurchases of units								
Add: Amounts received on creation of units	1,646,808	39,926,909	460,881,265	28,119,521	40,822,969	23,421,323	1,464,391	5,355,472
Less: Amounts paid on cancellation of units	(7,073,313)	(15,909,512)	(531,305,665)	(30,907,684)	(138,031,318)	(60,726,788)	(8,753,228)	(8,627,733)
Decrease in Net Assets Attributable to Redeemable Participating Unitholders resulting from operations	(3,206,018)	(2,423,886)	(43,345,241)	(7,233,008)	(38,454,292)	(10,208,444)	(1,104,298)	(335,816)
Net Assets Attributable to Redeemable Participating Unitholders at the end of the period	**37,047,208**	**204,002,232**	**4,258,848,531**	**213,640,190**	**291,976,521**	**405,081,496**	**68,983,323**	**14,003,218**

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF MOVEMENT IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITHOLDERS
for the period ended 31 March 2025 (continued)

	FUEMF USD	USBCEF USD	FVUEF USD	FEMDE EUR	GLIF USD	PCNEIF USD	PHGCSF EUR	PCSF EUR
Net Assets Attributable to Redeemable Participating Unitholders at the start of the period	**2,134,322,308**	**69,155,330**	**206,188,527**	**66,268,578**	**55,351,165**	**17,568,685**	**95,293,879**	**94,251,655**
Movement due to sales and repurchases of units								
Add: Amounts received on creation of units	608,188,817	1,385,282	3,456,754	37,937,255	11,483	329,246	56,260,623	48,684
Less: Amounts paid on cancellation of units	(450,008,218)	(436,658)	(52,965,635)	(814,631)	(5,544)	(55,000)	(568,990)	(48,654)
(Decrease)/Increase in Net Assets Attributable to Redeemable Participating Unitholders resulting from operations	(21,574,576)	(2,936,411)	(12,366,869)	1,777,192	(1,453,346)	(299,358)	4,093,854	3,870,726
Net Assets Attributable to Redeemable Participating Unitholders at the end of the period	**2,270,928,331**	**67,167,543**	**144,312,777**	**105,168,394**	**53,903,758**	**17,543,573**	**155,079,366**	**98,122,411**

The accompanying notes form an integral part of these financial statements.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF MOVEMENT IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITHOLDERS
for the period ended 31 March 2025 (continued)

	GSF USD	IAPDIGF[1] USD	IGMF USD	IGRRF USD	GSFBF USD
Net Assets Attributable to Redeemable Participating Unitholders at the start of the period	**6,434,801**	**24,050,567**	**22,561,804**	**37,258,020**	**8,157,623**
Movement due to sales and repurchases of units					
Add: Amounts received on creation of units	602,230	1,204,704	3,046,063	260,154	–
Less: Amounts paid on cancellation of units	(677,883)	(1,675,105)	(1,031,391)	(2,022,000)	–
Decrease in Net Assets Attributable to Redeemable Participating Unitholders resulting from operations	(84,869)	(3,097,518)	(1,489,326)	(3,090,462)	(625,258)
Net Assets Attributable to Redeemable Participating Unitholders at the end of the period	**6,274,279**	**20,482,648**	**23,087,150**	**32,405,712**	**7,532,365**

The accompanying notes form an integral part of these financial statements.

1. FORMATION

The Principal Global Investors Funds ("the Trust") was constituted under the laws of Ireland by a Trust Deed dated 13 October 1992 as an open-ended umbrella Unit Trust established as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). It is an umbrella Unit Trust in that different classes of units may be issued from time to time by the Manager. The Unit Trust has created a number of sub-funds (the "Funds"). The Trust has been authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the "Central Bank UCITS Regulations").

The financial statements have been prepared for the period ended 31 March 2026.

The Funds of the Trust are listed on pages 4-11. The Portfolios of Investments are listed on pages 25-94.

2. PRINCIPAL ACCOUNTING POLICIES

Accounting Convention and Basis of Accounting
These condensed interim unaudited financial statements for the period ended 31 March 2026 have been prepared in accordance with accounting standards generally accepted in Ireland ("Irish GAAP") including Financial Reporting Standard ("FRS") 104 - Interim Financial Reporting ("FRS 104"), "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" and certain provisions of the UCITS Regulations and the Hong Kong Securities and Futures Commission's Code on Unit Trusts and Mutual Funds. Irish GAAP used in preparing financial statements which present a true and fair view are those standards issued by the Financial Reporting Council ("FRC").

The Trust has availed of the exemption available to open ended investment Funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 "Statement of Cash Flows" of FRS 102, also referenced in section 15(g) of FRS 104 and is not presenting cash flow statements.

The Directors have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The report has been prepared for all Funds in the Trust on a going concern basis except for Origin Global Smaller Companies Fund which terminated on 12 February 2026, and Origin Global Emerging Markets Equity Fund as the Manager's assessment indicates limited growth prospects and an anticipated closure. The report has been prepared for all Funds in the Trust under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss. The report has been prepared in USD for all Funds except Finisterre Emerging Markets Debt Euro Income Fund, Principal High Grade Capital Securities Fund and Principal Capital Securities Fund. The functional currency of Finisterre Emerging Markets Debt Euro Income Fund, Principal High Grade Capital Securities Fund and Principal Capital Securities Fund is Euro. The functional and presentation currency of the Trust is USD.

The format and certain wordings of the financial statements have been adapted from those contained in Irish statute so that, in the opinion of the Directors, they more appropriately reflect the nature of the Trust's business as an investment Fund.

The information required by FRS 102, to be included in a single statement of comprehensive income for the reporting period displaying all items of income and expense recognised during the period including those items recognised in determining profit or loss and items of other comprehensive income and a Reconciliation of Movements in Unitholders' Funds are, in the opinion of the Directors, contained in the Statements of Comprehensive Income and the Statements of Movement in Net Assets Attributable to Redeemable Participating Unitholders. In arriving at the results for the period, all amounts in the Statements of Comprehensive Income relate to continuing activities except for Origin Global Smaller Companies Fund and Origin Global Emerging Markets Equity Fund. In the opinion of the Directors, the financial statements give, in all other respects, the information required by the UCITS Regulations and the Hong Kong Securities and Futures Commission's Code on Unit Trusts and Mutual Funds.

All gains or losses for the period are reflected in the Statements of Comprehensive Income.

The significant accounting policies adopted by the Trust are set out overleaf. These policies have been consistently applied to the financial periods presented unless otherwise stated.

2. PRINCIPAL ACCOUNTING POLICIES (continued)

Financial Instruments at Fair Value through Profit or Loss
Under FRS 102, in accounting for its financial instruments a reporting entity is required to apply either (a) the full provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102, (b) the recognition and measurement provisions of International Accounting Standards ("IAS") 39 "Financial Instruments: Recognition and Measurement" ("IAS 39") and only the disclosure requirements of Sections 11 and 12 of FRS 102; or (c) the recognition and measurement provisions of International Financial Reporting Standards ("IFRS") 9 "Financial Instruments" ("IFRS 9") and the disclosure requirements of Sections 11 and 12. The Trust has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of Sections 11 and 12.

This category has two sub-categories: financial assets and liabilities held for trading, and those designated by the Valuation Committee of the Manager at fair value through profit or loss at inception. All instruments on the Portfolio of Investments are classified as held at fair value through profit or loss. Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statement of Comprehensive Income. Financial assets are derecognised when the rights to receive the cashflow from the investments have expired or the Funds have transferred substantially all of the risks or rewards of ownership.

Accounting for Investments
Investments are recognised at the trade date at last traded prices. Realised gains or losses on investment disposals are calculated using the average cost method. Realised gains or losses on investment transactions in debt instruments are calculated using the amortised cost method based on the effective interest rate.

Valuation of Investments
The period end valuation date was 31 March 2026, the last business day of the interim period. Securities listed on a recognised stock exchange or traded on any other organised market, are valued at the current price at each valuation point on the stock exchange or market which constitutes the principal market for such securities. If trades are received after the dealing cut-off time they will be accounted for in the next valuation. If for specific assets the current prices do not, in the opinion of the Manager, reflect their fair value or are not available, the price of the most recent transaction provides evidence of the current fair value as long as there has not been a significant change in economic circumstances since the time of the transaction or the Manager may also apply a fair value adjustment where they deem appropriate in order to reflect fair value.

In the case of any security not listed, quoted or dealt on a regulated market or for which no quotation or value is available which would provide a fair valuation, or in respect of which the price is unrepresentative, the fair value of such security is determined on the basis of the probable realisation value and is determined by the Investment Manager, Sub-Investment Manager(s), a stockbroker or other competent person appointed by the the Manager and approved for the purpose by the Trustee, using valuation techniques.

Futures
A futures contract obligates one party to sell and the other party to purchase a specific instrument for an agreed price at an agreed future date. Futures may be used subject to the conditions and limits laid down by the Central Bank and the Trust Deed and subject to any other restrictions or regulations which may affect the portfolio management of the Funds or the Investment Manager/Sub-Investment Manager(s). Certain Funds may buy or sell futures to provide an efficient, liquid and effective method for the management of risks by "locking in" gains and/or protecting against future declines in value. The fair value of open future contracts is calculated as the difference between the contracted rate and the current rate that would close out the contract on the Statement of Financial Position date. Gains or losses on futures are included in the Unrealised Gain/(Loss) on Open Future Contracts on the Statement of Financial Position and are shown in the Portfolio of Investments. When the contract is terminated, the Funds will recognise a realised gain or loss in the Statement of Comprehensive Income equal to the difference between the value of the contract at the time it was entered into and the time it was closed.

Forward Foreign Currency Exchange Contracts
In a Forward Foreign Currency Exchange Contract, the Funds agree to receive or deliver a fixed quantity of one currency for another, at a pre-determined price at a future date. The fair value of Forward Foreign Currency Exchange Contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statement of Financial Position date. Gains or losses on Forward Foreign Currency Exchange Contracts are included in the Unrealised Gain/(Loss) on Forward Foreign Currency Exchange Contracts on the Statement of Financial Position and are shown in the Portfolio of Investments. Any realised gains or losses are recognised in the Statement of Comprehensive Income at trade date. The Funds may enter into these contracts to hedge against changes in currency exchange rates. The Forward Foreign Currency Exchange Contracts are used to hedge the currency exposure on individual positions taken by the Funds and to hedge certain non base currency units.

2. PRINCIPAL ACCOUNTING POLICIES (continued)

Spot Currency Contracts
In a Spot Currency Contract the Fund agrees to receive or deliver a fixed quantity of one currency for another, at a pre-determined price at a future date (the spot date). This date is typically within three business days of inception of the contract. The fair value of Open Spot Currency Contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statement of Financial Position date. Gains or losses on Spot Currency Contracts are included in the Unrealised Gain/(Loss) on Open Spot Currency Contracts on the Statement of Financial Position and are shown in the Portfolio of Investments. Any realised gains or losses are recognised in the Statement of Comprehensive Income at trade date.

Credit Default Swaps
A Credit Default Swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset occurs. If such an event occurs, the party will then make a payment to the first party and the swap will terminate. When the swap terminates any realised gains or losses arising are reflected in the Statement of Comprehensive Income as part of the Net Gain/(Loss) on investment activities. A Credit Default Swap provides the Fund with an alternative to investing in assets themselves for a potentially higher return with the same risk or they may be used to obtain exposure to assets which the Fund could not otherwise acquire due to illiquidity in the relevant market. The Fund recognises the swap when it becomes party to the contract. The Credit Default Swaps are marked to market daily based upon quotations from market makers and recorded in the Statement of Financial Position as Market Value Gain/(Loss) on Swap Contracts.

Term Loans
The Fund begins earning interest from settlement date of the trade. The loans pay interest at an assigned rate. A Fund investing in such a loan assumes the credit risk of the borrower and there could be potential loss to the Fund in the event of default by the borrower. The change in unrealised gains and losses or any realised gains or losses arising on the loans are shown in Net Gain/(Loss) on investment activities in the Statement of Comprehensive Income.

Interest Rate Swaps
An Interest Rate Swap is a bilateral agreement in which each of the parties agrees to exchange a series of interest payments for another series of payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged. The Interest Rate Swaps are marked to market daily based upon quotations from market makers and recorded in the Statement of Financial Position as Market Value Gain/(Loss) on Swap Contracts. When the swap terminates any gains or losses arising are reflected in the Statement of Comprehensive Income as part of the Net Gain/(Loss) on investment activities.

Total Return Swaps
A Total Return Swap is a financial contract whereby one party agrees to pay another party the total return of a defined asset in return for receiving a floating rate return. The Trust enters into unfunded swap agreements on behalf of the Fund. Total Return Swaps are marked to market using valuation sources/methods and the fair value is recorded in the Statement of Financial Position as Market Value Gain/(Loss) on Swap Contracts. The change in unrealised gains and losses or any realised gains or losses arising on termination are shown in Net Gain/(Loss) on investment activities in the Statement of Comprehensive Income.

Total Return Swaps are valued using an accrual-based pricing methodology, incorporating observable market data to the extent practicable. Changes in data inputs and assumptions about these factors could affect the reported fair value of the Total Return Swaps.

Foreign Currency Transactions
In accordance with Section 30 “Foreign Currency Translation” of FRS 102, items included in the individual Fund’s financial statements are measured using the currency of the primary economic environment in which it operates (functional currency). The Fund’s selection of the functional currency is attributable to the functional currency being: a) the major component of the Fund’s benchmark and b) the common proxy for most clients in the Fund’s varied client base. The functional currency assessment was completed at a Fund level. The Funds’ presentation currencies equated to their respective functional currencies when assessed under FRS 102. The functional currency of each Fund of the Trust is USD except for Finisterre Emerging Markets Debt Euro Income Fund, Principal High Grade Capital Securities Fund and Principal Capital Securities Fund. The functional currency of Finisterre Emerging Markets Debt Euro Income Fund, Principal High Grade Capital Securities Fund and Principal Capital Securities Fund is Euro.

2. PRINCIPAL ACCOUNTING POLICIES (continued)

Foreign Currency Transactions (continued)
For each Fund:

(i) Currency gains or losses can arise where there is a difference between the amounts of foreign dividends and interest recorded on the Fund's books and the Fund's functional currency equivalent of the amounts actually received or paid. These gains or losses are included where appropriate in the dividend and net gain/(loss) on investment activities figure in the individual Fund's Statement of Comprehensive Income;

(ii) Currency gains or losses realised on securities purchases and sales transactions are included in Net Gain/(Loss) on investment activities in the individual Fund's Statement of Comprehensive Income;

(iii) Unrealised currency gains or losses on securities held at period end are included in Net Gain/(Loss) on investment activities in the individual Fund's Statement of Comprehensive Income; and

(iv) Monetary assets and liabilities denominated in currencies other than the Fund's functional currency are translated at the rate of exchange ruling at the close of business on the Statement of Financial Position date and exchange differences are included in Net Gain/(Loss) on investment activities in the individual Fund's Statement of Comprehensive Income.

Income from Investments
Dividends are credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as "ex-dividend". Interest income is accounted for daily on an effective yield basis. Income is shown gross of any non-recoverable withholding taxes, which are disclosed separately in the Statement of Comprehensive Income, and net of any tax credits. Realised gains or losses on investment transactions in debt instruments are calculated using the amortised cost method based on the effective interest rate. Dividend income due to the Fund is reported as Dividends Receivable in the Statement of Financial Position.

Net Gain/(Loss) on Investment Activities
In respect of each instrument type classified as investment in securities, the movement in unrealised gains/(losses) since the prior period end and realised gains/(losses) are included in Net Gain/(Loss) on investment activities in the Statement of Comprehensive Income. Interest earned on fixed income securities such as bonds is included here also.

Due from Unitholders
Due from unitholders represent monies received from investors for the purchase of shares, but for which shares have not been issued at the statement of financial position date. Due from Unitholders are recognised at a price per unit equal to the Net Asset Value per Redeemable Participating Unit on the relevant Dealing Day.

Due to Unitholders
Due to Unitholders represent monies received in respect of redemptions which is due to be paid to investors for the redemption of shares, but for which have not been redeemed at the statement of financial position date. Due to Unitholders are recognised at a price per unit equal to the Net Asset Value per Redeemable Participating Unit on the relevant Dealing Day.

Expenses
Operating expenses are recognised on an accruals basis in the Statement of Comprehensive Income.

Anti-Dilution Levy
The Board of Directors of the Manager may exercise its discretion to apply an anti-dilution levy in relation to subscriptions and redemptions of units. The levy is a charge for transaction costs that may be added or deducted from the NAV per Unit of the relevant class to reflect the costs of acquiring or disposing of underlying assets to Fund subscriptions or redemptions from the Fund, respectively. The levy is intended to be used to ensure that all investors in the Trust are treated equitably by allocating transaction costs to the investors whose transactions give rise to those costs. For the period ended 31 March 2026, there was anti-dilution levies charged on the following funds: European Equity Fund $110,591 and Origin Global Emerging Markets Fund $26,337. For the year ended 30 September 2025, there was anti-dilution levies charged on the following funds: Global Property Securities Fund $82,019, Origin Global Emerging Markets Fund $29,747 and Origin Global Smaller Companies Fund $12,720.

Cash at Bank
Cash is valued at amortised cost, which approximates fair value. Cash is held with The Bank of New York Mellon SA/NV, Dublin Branch.

2. PRINCIPAL ACCOUNTING POLICIES (continued)

Cash Collateral & Pledged Collateral
Cash collateral provided by each Fund is identified in the Statement of Financial Position as cash collateral held and is not included as a component of Cash at Bank. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or repledge the collateral, the Fund classifies that asset in its Statement of Financial Position separately from other assets and identifies the asset as Securities pledged as collateral. Where the party to whom the collateral is provided does not have the right to sell or repledge, a disclosure of the collateral provided is made in the notes to the financial statements. Any obligation arising from collateral received is measured at the fair value of the amount required to settle the obligation and separately identified in the Statement of Financial Position.

Margin Cash Receivable/Payable
Margin Cash Receivable/Payable to the Trust in relation to the open Futures Contracts is identified in the Statement of Financial Position as Margin Cash Receivable/Payable and is not included as a component of Cash at Bank. Margin Cash Receivable and Margin Cash Payable at 31 March 2026 and 30 September 2025 is detailed as part of Note 4.

Purification of Income and Capital Gains
Procedures have been established for the identification and purification of any impure capital gains or income on the following Shariah Compliant Funds: Global Sukuk Fund, Islamic Asia Pacific Dynamic Income & Growth Fund, Islamic Global Multi-Asset Fund and Islamic Global Responsible Equity Fund. Impure capital gains may arise; a) where a security is held that was Shariah compliant at the time of investment, but subsequently becomes non-Shariah compliant, or b) where a non-Shariah compliant security is purchased in error. Impure income could be derived from non-Shariah compliant sources such as interest income from conventional financing, interest bearing accounts or from dividend purification exercises. Amanie Advisors Sdn Bhd (the “Shariah Investment Manager”) will conduct post review on the securities held and any income received and will identify any instances where income or capital gains are considered impure. Any impure income or capital gains so identified will be removed from the Funds and paid to charitable bodies as approved by the Shariah Adviser as soon as possible. Impure income was paid to the following charitable bodies for the financial period ended 31 March 2026: USD5,000 to Dana Khas INCEIF for Q4, USD39,500 to MyKasih Foundation for Q4, USD4,519 to Persatuan Disleksia Sarawak for Q4, USD9,600 to Persatuan Kebajikan Terencat Akal for Q4, USD12,500 to TFM Foundation for Q4, USD12,500 to Yayasan Waqaf Malaysia for Q4 and USD5,224 to PertubuhanPembangunanOrangButaMalay for Q1. There were no impure income payments outstanding for the financial period end 31 March 2026. There was no impure income paid to charitable bodies for the financial period ended 31 March 2025.

Distributions
The European Equity Fund declares and pays annual distributions to Unitholders holding the A Income Unit Class.

The Global Property Securities Fund declares and pays annual distributions to Unitholders holding the D, I, I2 and N Income Unit Classes.

The U.S. Equity Fund declares and pays annual distributions to Unitholders holding the N Income Unit Classes.

The Global Listed Infrastructure Fund declare and pay annual distributions to Unitholders holding the I Income Unit Classes.

The Islamic Global Multi-Asset Fund declares and pay annual distributions to Unitholders holding the A and I Income Unit Classes.

The Preferred Securities Fund declares and pays quarterly distributions to Unitholders holding the A, I, D, F, N and P Income Unit Classes.

The Global High Yield Fund declares and pays quarterly distributions to Unitholders holding the A and I Income Unit Classes.

The Global Property Securities Fund declares and pays quarterly distributions to Unitholders holding the A2, A2 Income Plus (Quarterly) and I (Quarterly) Income Unit Classes.

The Post Short Duration High Yield Fund declares and pays quarterly distributions to Unitholders holding the A and I Income Unit Classes.

The Finisterre Unconstrained Emerging Markets Fixed Income Fund declares and pays quarterly distributions to Unitholders holding the A, A2, I, I2, I3, D, F, N Income Unit and P2 Income Plus Unit Classes.

The Finisterre VAG Unconstrained EM Fixed Income Fund will declare and pay quarterly distributions to Unitholders holding the I2 Income Unit Class.

2. PRINCIPAL ACCOUNTING POLICIES (continued)

Distributions (continued)
The Finisterre Emerging Markets Debt Euro Income Fund declares and pays quarterly distribution to Unitholders holding the N and X Income Unit Class.

The Principal High Grade Capital Securities Fund declares and pays quarterly distribution to Unitholders holding the A, I, X and Z Income Unit Class.

The Principal Capital Securities Fund declares and pays quarterly distribution to Unitholders holding the A, I and X Income Unit Class.

The Global Sukuk Fund declares and pays quarterly distribution to Unitholders holding the A and I Income Unit Classes.

The Islamic Global Multi-Asset Fund declares and pays quarterly distribution to Unitholders holding the A Income Plus Unit Class.

The Global Sustainable Food and Biodiversity Fund declares and pays quarterly distribution to Unitholders holding I Income Unit Classes.

The Preferred Securities Fund declares and pays monthly distributions to Unitholders holding the A2 Income Plus, D2, D2 Income Plus Unit Classes.

The Global High Yield Fund declares and pays monthly distributions to Unitholders holding the D2 and D2 Income Plus Unit Class.

The Global Property Securities Fund declares and pays monthly distributions to Unitholders holding the D2, D2 Income Plus Unit Class.

The Post Short Duration High Yield Fund declares and pays monthly distributions to Unitholders holding the D2 Income Unit and D2 Income Plus unit Classes.

There were the following distributions out of capital of for the period/year ended:

Fund	31 March 2026 USD	30 September 2025 USD
Global High Yield Fund	34,652	56,638
Global Property Securities Fund	25,195	47,724
Preferred Securities Fund	470,723	634,341
Post Short Duration High Yield Fund	46,295	125,712
Finisterre Unconstrained Emerging Markets Fixed Income Fund	146,819	108,288
Islamic Global Multi-Asset Fund	192	546
Total	**723,876**	**973,249**

Upon the expiry of the period of six years after the relevant Distribution Date, the Holder and any person claiming through, under or in trust for him shall forfeit any right to any distribution not paid, and such amount shall become part of the relevant Fund.

Distributions are recorded by each Fund on ex-dividend date in the Statement of Comprehensive Income.

Offsetting
Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to set-off the recognised amounts and there is an intention to settle on a net basis, or minimise the assets and settle the liability simultaneously. No offsetting has taken place during the financial period ended 31 March 2026 and 30 September 2025.

Participating Units
All participating units issued by the Funds provide the investors the right to acquire redemptions for cash at the value proportionate to the investor's share in the Fund's net assets at the redemption date. Such instruments give rise to a financial liability for the present value of the redemption amount. In accordance with the issued prospectus the Funds are contractually obliged to redeem units at the traded NAV per unit which is calculated at each valuation point.

2. PRINCIPAL ACCOUNTING POLICIES (continued)

Redeeming Units
When a redemption request has been submitted by a Unitholder who is or is deemed to be an Irish resident, or is acting on behalf of an Irish resident, the Manager shall deduct from the redemption proceeds an amount which is equal to the tax payable by the Unit Trust to the Revenue Commissioners in Ireland in respect of the relevant transaction.

Cross Umbrella Holdings
Some of the Sub-Funds use cross investment techniques, meaning that the Funds invest into other Funds of the umbrella structure. These investments are into zero management fee share classes in order to avoid double charging.

The following Funds held cross umbrella investments as at 31 March 2026 and 30 September 2025, outlined in the Schedule of Investments of the Fund.

Fund	Cross Umbrella Investments	Currency	Market Value 2026	% of Net Assets	Market Value 2025	% of Net Assets
Preferred Securities Fund	Principal Capital Securities Fund – X Inc	USD	22,011,430	0.60	22,318,752	0.59
Preferred Securities Fund	Principal High Grade Capital Securities Fund – X Inc	USD	172,061,374	4.70	174,869,219	4.65
Finisterre Unconstrained Emerging Markets Fixed Income Fund	Finisterre Emerging Markets Debt Euro Income Fund - X Acc	EUR	33,930,881	0.83	33,160,716	1.09
Finisterre Unconstrained Emerging Markets Fixed Income Fund	Finisterre Emerging Markets Debt Euro Income Fund - X Inc	EUR	33,944,781	0.83	33,168,819	1.10
Finisterre Unconstrained Emerging Markets Fixed Income Fund	Finisterre Emerging Markets Debt High Income Fund - X Acc	EUR	30,000,000	0.73	–	–
Finisterre Unconstrained Emerging Markets Fixed Income Fund	Finisterre Emerging Markets Debt High Income Fund - X Inc	EUR	30,000,000	0.73	–	–

3. TAXATION

Under current law and practice the Trust qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to Unitholders, any encashment, redemption, cancellation, repurchase or transfer of units and any deemed disposals of units as described below for Irish tax purposes arising as a result of holding units in the Trust for a period of eight years or more. Where a chargeable event occurs, the Trust is required to account for the Irish tax thereon.

No Irish tax will arise on the Trust in respect of chargeable events in respect of:

(i) a Unitholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Trust or the Trust has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

(ii) certain exempted Irish tax resident Unitholders who have provided the Trust with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Trust may be subject to taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Trust or its Unitholders.

4. CASH AND BANK BALANCES

At 31 March 2026	GSEF USD	EEF USD	PSF USD	GHYF USD	GPSF USD	PSDHYF USD	OGEMF USD	OGSCF[1] USD
Cash at Bank	549,508	163,305	8,589,529	3,274,963	194,076	–	1,642,929	48,657
Bank Overdraft	–	–	–	–	–	(189,930)	–	–
	549,508	**163,305**	**8,589,529**	**3,274,963**	**194,076**	**(189,930)**	**1,642,929**	**48,657**

At 31 March 2026	FUEMF USD	USBCEF USD	FVUEF USD	FEMDE EUR	GLIF USD	PCNEIF USD	PHGCSF EUR	PCSF EUR
Cash at Bank	405,972,661	–	2,826,547	8,485,270	2,238,571	1,644,176	–	17
Cash Collateral Receivable	64,330,000	–	730,000	3,240,000	–	–	–	–
Margin Cash Receivable	85,955,163	–	1,256,402	–	–	–	–	–
Margin Cash Payable	(3,388,909)	–	(18,747)	–	–	–	–	–
Bank Overdraft	–	(362,682)	–	–	–	–	(6,938)	–
	552,868,915	**(362,682)**	**4,794,202**	**11,725,270**	**2,238,571**	**1,644,176**	**(6,938)**	**17**

At 31 March 2026	GSF USD	IGMF USD	IGRRF USD	GSFBF USD	FEMDHIF[2] USD
Cash at Bank	1,429,360	2,269,262	857,979	210,602	–
	1,429,360	**2,269,262**	**857,979**	**210,602**	**–**

[1]Origin Global Smaller Companies Fund terminated on 12 February 2026.
[2]Finisterre Emerging Markets Debt High Income Fund launched on 30 March 2026.

All Cash at Bank balances are held with The Bank of New York Mellon SA/NV, Dublin Branch.

Cash Collateral is held with the following counterparties: Citibank, Goldman Sachs, HSBC and JP Morgan Chase & Co.
Margin Cash Receivable is held with the following counterparties: Citigroup.
Margin Cash Payable is held with the following counterparty: Citigroup.

4. CASH AND BANK BALANCES (continued)

At 30 September 2025	GSEF USD	EEF USD	PSF USD	GHYF USD	GPSF USD	PSDHYF USD	OGEMF USD	OGSCF USD
Cash at Bank	120,708	49,908	1,704,004	2,284,607	23,200	64,562	878,598	578,762
	120,708	**49,908**	**1,704,004**	**2,284,607**	**23,200**	**64,562**	**878,598**	**578,762**

At 30 September 2025	FUEMF USD	USBCEF USD	FVUEF USD	FEMDE EUR	GLIF USD	PCNEIF USD	PHGCSF EUR	PCSF EUR
Cash at Bank	15,980,369	–	225,619	926,356	1,002,718	828,682	30	18
Cash Collateral Receivable	9,745,000	–	530,000	190,000	–	–	–	–
Margin Cash Receivable	57,535,523	–	3,389,904	–	–	–	–	–
Margin Cash Payable	(946,043)	–	(60,509)	–	–	–	–	–
Bank Overdraft	–	(382)	–	–	–	–	–	–
	82,314,849	**(382)**	**4,085,014**	**1,116,356**	**1,002,718**	**828,682**	**30**	**18**

At 30 September 2025	GSF USD	IAPDIGF[1] USD	IGMF USD	IGRRF USD	GSFBF USD
Cash at Bank	613,407	43,181	1,462,090	471,737	165,348
	613,407	**43,181**	**1,462,090**	**471,730**	**165,348**

All Cash at Bank balances are held with The Bank of New York Mellon SA/NV, Dublin Branch.

Cash Collateral is held with the following counterparties: Citibank, Goldman Sachs, HSBC and JP Morgan Chase & Co.
Margin Cash Receivable is held with the following counterparties: Citigroup.

5. MOVEMENT IN REDEEMABLE PARTICIPATING UNITS

For the period ended 31 March 2026

	Units in issue at beginning of the period	Issued during the period	Redeemed during the period	Units in issue at end of the period
Global Sustainable Equity Fund				
A Class Income units	43,881	–	(3,666)	40,215
A Class Accumulation units	25,627	5	(7,541)	18,091
I Class Accumulation units	29,751	8,263	(7,674)	30,340
F2 Class Accumulation units	1,504,299	68,575	(211,973)	1,360,901
European Equity Fund				
A Class Income units	32,685	177	–	32,862
A Class Accumulation units	150,234	5,116	(15,219)	140,131
I Class Accumulation units	450,456	78,692	(103,567)	425,581
I Class Accumulation (EUR) units	330,451	89,404	(102,246)	317,609
I Class Accumulation (SGD hedged) units	14,502,312	2,415,074	–	16,917,386
Preferred Securities Fund				
A Class Income units	26,228,259	506,768	(2,001,898)	24,733,129
A Class Income (AUD hedged) units	869,014	5,491	(73,740)	800,765
A Class Income (CHF hedged) units	301,574	7,000	(39,527)	269,047
A Class Income (EUR hedged) units	1,848,121	9,178	(58,776)	1,798,523
A Class Income (GBP hedged) units	1,712,651	17,973	(109,806)	1,620,818
A Class Income (SGD hedged) units	1,223,929	10,261	(19,577)	1,214,613
A Class Accumulation units	24,663,850	1,738,666	(2,095,309)	24,307,207
A Class Accumulation (CHF hedged) units	2,594,086	77,171	(182,614)	2,488,643
A Class Accumulation (EUR hedged) units	2,238,134	158,990	(527,161)	1,869,963
A Class Accumulation (JPY hedged) units	129,295	–	(44,491)	84,804
A Class Accumulation (SGD hedged) units	137,866	–	–	137,866
A2 Class Income Plus units	68,269	80,595	–	148,864
A2 Class Income Plus (SGD hedged) units	147	6	–	153
I Class Income units	23,222,227	1,082,813	(1,684,439)	22,620,601
I Class Income (AUD hedged) units	196,550	–	–	196,550
I Class Income (CHF hedged) units	184,626	–	(44,192)	140,434
I Class Income (EUR hedged) units	7,900,803	286,920	(5,469,955)	2,717,768
I Class Income (GBP hedged) units	1,733,428	168,435	(193,903)	1,707,960
I Class Income (JPY hedged) units	9,985,996	134,220	–	10,120,216
I Class Income (SGD hedged) units	225,312	10,432	(9,011)	226,733
I Class Accumulation units	22,012,005	3,442,119	(2,605,035)	22,849,089
I Class Accumulation (CHF hedged) units	1,557,674	149,195	(324,912)	1,381,957
I Class Accumulation (EUR hedged) units	13,287,773	1,852,415	(1,067,584)	14,072,604
I Class Accumulation (GBP hedged) units	235,135	16,415	–	251,550
I Class Accumulation (JPY hedged) units	11,359,143	–	(4,554)	11,354,589
I Class Accumulation (SGD hedged) units	191,695	21,591	(34,657)	178,629
D Class Income units	27,011,839	1,119,333	(3,200,263)	24,930,909
D Class Accumulation units	16,079,417	1,244,467	(1,005,147)	16,318,737
D2 Class Income units	4,655,640	378,902	(544,038)	4,490,504
D2 Class Income (HKD) units	4,378,491	379,260	(423,505)	4,334,246
D2 Class Income Plus units	1,515,158	610,238	(146,278)	1,979,118
D2 Class Income Plus (HKD) units	3,619,697	2,220,583	(899,196)	4,941,084
F Class Income units	2,382,863	23,866	(194,561)	2,212,168
F Class Accumulation units	1,768,808	7,234	(124,054)	1,651,988
F2 Class Accumulation units	1,732,201	73,613	(209,629)	1,596,185
N Class Income units	12,907,629	2,038,209	(1,373,546)	13,572,292
N Class Income (EUR hedged) units	122,128	–	–	122,128
N Class Income (GBP hedged) units	6,474	–	–	6,474
N Class Accumulation units	20,568,146	2,463,722	(2,116,252)	20,915,616
N Class Accumulation (CHF hedged) units	140,010	–	(4,656)	135,354
N Class Accumulation (EUR hedged) units	337,674	34,646	(29,012)	343,308
N Class Accumulation (GBP hedged) units	109,649	4,504	–	114,153
P Class Income units	3,068,863	324,397	(258,790)	3,134,470
P Class Accumulation units	6,785,822	391,523	(742,387)	6,434,958
Global High Yield Fund				
A Class Income units	53,122	166,869	(21,552)	198,439
A Class Income (AUD hedged) units	48,558	–	(44,107)	4,451
A Class Accumulation units	709,083	7,614	(236,642)	480,055
I Class Income units	328,885	–	–	328,885

5. MOVEMENT IN REDEEMABLE PARTICIPATING UNITS (continued)

For the period ended 31 March 2026 (continued)

	Units in issue at beginning of the period	Issued during the period	Redeemed during the period	Units in issue at end of the period
Global High Yield Fund (continued)				
I Class Accumulation units	967,004	4,265	(5,476)	965,793
I Class Accumulation (BRL hedged) units	410,715	–	(16,015)	394,700
I Class Accumulation (CHF hedged) units	1,007,316	23,659	(1,541)	1,029,434
I Class Accumulation (EUR hedged) units	248,418	74,708	(20,438)	302,688
D Class Accumulation units	21,665	–	(3,308)	18,357
D2 Class Income Plus units	40,721	17,266	(3,728)	54,259
D2 Class Income Plus (HKD) units	433,676	247,006	(347,939)	332,743
F Class Accumulation units	931,017	8,079	(127,126)	811,970
N Class Income units	2,460	–	–	2,460
N Class Income (EUR hedged) units	978,950	476,191	–	1,455,141
Global Property Securities Fund				
A Class Accumulation units	254,469	87	(19,185)	235,371
A Class Accumulation (EUR hedged) units	5,526	–	(794)	4,732
A2 Class Income units	113	2	–	115
A2 Class Income Plus (Quarterly) units	358,045	3	(50,000)	308,048
A2 Class Income Plus (Quarterly) (SGD hedged) units	20,156	4	–	20,160
I Class Income (Quarterly) (USD) units	247,854	126,168	(521)	373,501
I Class Income (JPY hedged) units	156	4	–	160
I Class Accumulation units	3,748,972	225,948	(79,693)	3,895,227
I Class Accumulation (BRL hedged) units	607,525	19,631	(203,395)	423,761
I Class Accumulation (EUR) units	270,846	2,051	(105,154)	167,743
I Class Accumulation (EUR hedged) units	10,307	115	(1)	10,421
I Class Accumulation (GBP hedged) units	626,193	1,066	(73)	627,186
I Class Accumulation (USD hedged) units	16,908	1,507	(11,072)	7,343
I2 Class Income units	2,719,890	52,993	–	2,772,883
I3 Class Accumulation (SEK) units	3,205,798	303,348	(3,488,213)	20,933
D Class Income units	38,768	451	(1,303)	37,916
D2 Class Income Plus (USD) units	118	3	–	121
D Class Accumulation units	99,305	2,564	(16,203)	85,666
D2 Class Income units	12,611	–	–	12,611
D2 Class Income (HKD) units	163,543	1,763	(103,740)	61,566
F Class Accumulation units	827,669	29,795	(101,624)	755,840
N Class Income units	1,000	6,327	–	7,327
N Class Accumulation units	1,497,584	297,923	(620,453)	1,175,054
N Class Accumulation (EUR hedged) units	119	1,493	–	1,612
Post Short Duration High Yield Fund				
A Class Income units	379,661	1	(9,758)	369,904
A Class Accumulation units	1,730,948	59,034	(299,160)	1,490,822
A Class Accumulation (EUR hedged) units	15,313	–	(10,099)	5,214
I Class Income units	929,462	8,186	(298,975)	638,673
I Class Accumulation units	5,934,095	16,729	(163,623)	5,787,201
I Class Accumulation (CHF hedged) units	62,472	–	(44,472)	18,000
I Class Accumulation (EUR hedged) units	3,698,797	–	(957,844)	2,740,953
I Class Accumulation (GBP hedged) units	459,659	3,440	(56,913)	406,186
I Class Accumulation (JPY hedged) units	14,695,792	–	(763,360)	13,932,432
I Class Accumulation (SGD hedged) units	22,325	–	–	22,325
I2 Class Accumulation units	361,836	26,442	(230,323)	157,955
I2 Class Accumulation (EUR hedged) units	1,388,638	71,607	(743,519)	716,726
I2 Class Accumulation (GBP hedged) units	1,894,030	–	(56,743)	1,837,287
I2 Class Accumulation (JPY hedged) units	5,433,712	805,008	(653)	6,238,067
D2 Class Income Plus units	98,625	2,313	(79)	100,859
D2 Class Income Plus (HKD) units	572,387	1	(208,388)	364,000
N Class Accumulation units	16,870	–	–	16,870
N Class Accumulation (EUR hedged) units	50,821	–	(12,827)	37,994
Origin Global Emerging Markets Fund				
A Class Accumulation units	2,396	–	(2,396)	–
I Class Accumulation units	525,657	–	(80,166)	445,491
I Class Accumulation (EUR) units	2,243,971	1,397	(413,119)	1,832,249
I Class Accumulation (GBP) units	113,539	825	(31,743)	82,621
D Class Accumulation units	100	–	–	100
F2 Class Accumulation units	1,013,019	48,750	(113,238)	948,531

5. MOVEMENT IN REDEEMABLE PARTICIPATING UNITS (continued)

For the period ended 31 March 2026 (continued)

	Units in issue at beginning of the period	Issued during the period	Redeemed during the period	Units in issue at end of the period
Origin Global Emerging Markets Fund (continued)				
N Class Accumulation units	184	154	–	338
Origin Global Smaller Companies Fund[1]				
A Class Accumulation units	251,142	3,217	(254,359)	–
I Class Accumulation units	47,935	–	(47,935)	–
I Class Accumulation (EUR) units	92	–	(92)	–
I Class Accumulation (GBP) units	252,179	–	(252,179)	–
Finisterre Unconstrained Emerging Markets Fixed Income Fund				
A Class Income units	884,630	2,996,984	(127,829)	3,753,785
A Class Income (CHF hedged) units	96,849	15,600	–	112,449
A Class Income (EUR hedged) units	630,274	388,610	(103,526)	915,358
A Class Income (SGD hedged) units	10,166	5	–	10,171
A Class Accumulation units	4,313,956	2,694,078	(375,409)	6,632,625
A Class Accumulation (CHF hedged) units	541,784	101,463	(2,000)	641,247
A Class Accumulation (EUR hedged) units	3,866,888	5,022,238	(1,360,359)	7,528,767
A2 Class Income units	2,451,610	1,368,300	(196,162)	3,623,748
A2 Class Income (EUR hedged) units	19,907	26,999	–	46,906
A2 Class Income Plus units	1,180,210	732,159	(92,252)	1,820,117
A2 Class Income Plus (EUR hedged) units	129,329	39,041	(1,729)	166,641
A2 Class Income Plus (SGD hedged) units	929,733	399,079	(44,820)	1,283,992
I Class Income units	7,426,392	2,681,304	(316,058)	9,791,638
I Class Income (CHF hedged) units	46,604	41,900	–	88,504
I Class Income (EUR hedged) units	276,832	17,447	(8,078)	286,201
I Class Accumulation units	5,283,679	6,435,851	(594,748)	11,124,782
I Class Accumulation (CHF hedged) units	3,305,907	197,490	(208,079)	3,295,318
I Class Accumulation (EUR hedged) units	23,082,256	4,748,019	(6,470,898)	21,359,377
I Class Accumulation (GBP hedged) units	90,136	8,338	(16,328)	82,146
I Class Accumulation (JPY hedged) units	325,584	54,311	–	379,895
I2 Class Income units	1,024,330	1,316,432	(189,616)	2,151,146
I2 Class Income (CHF hedged) units	–	183,200	–	183,200
I2 Class Income (EUR hedged) units	4,145,975	2,280,418	(698,195)	5,728,198
I2 Class Income (GBP hedged) units	17,155,627	1,813,492	(2,039,317)	16,929,802
I2 Class Accumulation units	26,362,702	15,343,557	(3,001,420)	38,704,839
I2 Class Accumulation (CHF hedged) units	–	383,848	(16,658)	367,190
I2 Class Accumulation (EUR hedged) units	47,168,025	20,712,819	(1,935,312)	65,945,532
I2 Class Accumulation (GBP hedged) units	2,126	133,900	(56,590)	79,436
I3 Class Income units	821,763	214,592	(365,769)	670,586
I3 Class Income (EUR hedged) units	4,858,086	2,348,745	(715,995)	6,490,836
I3 Class Income (GBP hedged) units	79	2	–	81
I3 Class Income (SGD hedged) units	1,019,411	217,076	(77,442)	1,159,045
I3 Class Accumulation units	25,495,982	11,590,532	(5,499,126)	31,587,388
I3 Class Accumulation (CHF hedged) units	17,192	–	–	17,192
I3 Class Accumulation (EUR hedged) units	21,418,135	17,803,765	(4,543,125)	34,678,775
I3 Class Accumulation (GBP hedged) units	988,340	93,151	(30,078)	1,051,413
D Class Income units	1,639,269	471,513	(94,285)	2,016,497
D Class Accumulation units	7,120,298	5,018,181	(2,977,883)	9,160,596
F Class Income units	129	11,221	–	11,350
N Class Income units	2,534,953	573,262	(295,638)	2,812,577
N Class Income (EUR hedged) units	648,774	362,944	(162,611)	849,107
N Class Accumulation units	7,145,202	4,872,650	(1,790,271)	10,227,581
N Class Accumulation (CHF hedged) units	1,197,213	316,903	(695,561)	818,555
N Class Accumulation (EUR hedged) units	4,842,871	3,711,940	(1,995,018)	6,559,793
N Class Accumulation (GBP hedged) units	946,399	310,361	(559,704)	697,056
P2 Class Income Plus units	134	5	–	139
X Class Accumulation units	1,000	6,225	–	7,225
U.S. Equity Fund				
A Class Accumulation units	2,323	–	–	2,323
I Class Accumulation units	2,856,963	–	(422,880)	2,434,083
I3 Class Accumulation (EUR hedged) units	2,645,500	2,374,500	–	5,020,000
D Class Accumulation units	336,457	–	(75,711)	260,746
F Class Accumulation units	36,961	21,174	(6,657)	51,478

5. MOVEMENT IN REDEEMABLE PARTICIPATING UNITS (continued)

For the period ended 31 March 2026 (continued)

	Units in issue at beginning of the period	Issued during the period	Redeemed during the period	Units in issue at end of the period
U.S. Equity Fund (continued)				
N Class Income units	2,516	1	(2,417)	100
N Class Accumulation units	245,177	64,464	(11,404)	298,237
Finisterre VAG Unconstrained EM Fixed Income Fund				
I Class Accumulation units	93	–	–	93
I2 Class Income (EUR hedged) units	2,298,000	3,609,100	–	5,907,100
I2 Class Accumulation (EUR hedged) units	10,331,352	–	(10,331,352)	–
Finisterre Emerging Markets Debt Euro Income Fund				
A Class Accumulation units	146,810	–	–	146,810
I Class Income units	–	83	–	83
I Class Accumulation units	2,204,033	331,133	(80,563)	2,454,603
I Class Accumulation (CHF hedged) units	157,869	–	–	157,869
I Class Accumulation (USD hedged) units	175,000	–	–	175,000
I2 Class (GBP) Units	–	1,129,150	(35,334)	1,093,816
I2 Class Accumulation units	844,855	74,989	(244,586)	675,258
N Class Income units	202,968	109,746	(23,240)	289,474
N Class Accumulation units	–	334,352	(288,777)	45,575
X Class Income (USD hedged) units	30,555	1,070	–	31,625
X Class Accumulation (USD hedged) units	34,183	–	–	34,183
Z Class Accumulation units	1,980,963	3,083,994	(1,055,803)	4,009,154
Z2 Class Accumulation (Unhedged) units	–	60,000	–	60,000
Global Listed Infrastructure Fund				
I Class Income units	26,576	–	–	26,576
I Class Accumulation units	4,435,354	–	–	4,435,354
I Class Accumulation (CHF hedged) units	22,979	–	–	22,979
I Class Accumulation (EUR hedged) units	21,811	–	–	21,811
N Class Accumulation units	25,000	–	–	25,000
Z Class Accumulation (GBP hedged) units	–	166,232	–	166,232
CCB Principal China New Energy Innovation Fund				
A Class Accumulation units	1,000	–	–	1,000
I Class Accumulation units	2,474,324	264,775	(37,518)	2,701,581
Principal High Grade Capital Securities Fund				
A Class Income units	96	2	–	98
A Class Accumulation units	22,948	120,657	–	143,605
A Class Accumulation (SEK hedged) units	–	2,304,371	(97,787)	2,206,584
I Class Income units	97	2	–	99
I Class Accumulation (CHF) units	–	50,000	(50,000)	–
I Class Accumulation units	1,030,702	180,524	(12,892)	1,198,334
X Class Income (USD hedged) units	160,115	–	–	160,115
Z Class Income units	545,575	–	(10,757)	534,818
Z Class Accumulation units	7,715,556	243,977	(17,725)	7,941,808
Z Class Accumulation (CHF hedged) units	–	80,000	–	80,000
Z Class Accumulation (USD hedged) units	–	100	–	100
Principal Capital Securities Fund				
A Class Income units	97	1	–	98
A Class Accumulation units	94	–	–	94
I Class Income units	2,567	4	(2)	2,569
I Class Accumulation units	913,084	–	–	913,084
X Class Income (USD hedged) units	20,307	–	–	20,307
Global Sukuk Fund				
A Class Income units	1,623	–	–	1,623
A Class Income (SGD) units	30,851	1,880	(1,969)	30,762
A Class Accumulation units	24,701	739	(543)	24,897
I Class Income units	81,036	11,267	(14,927)	77,376
I Class Income (GBP) units	9,800	–	–	9,800
I Class Income (SGD) units	245,626	–	–	245,626

5. MOVEMENT IN REDEEMABLE PARTICIPATING UNITS (continued)

For the period ended 31 March 2026 (continued)

	Units in issue at beginning of the period	Issued during the period	Redeemed during the period	Units in issue at end of the period
Global Sukuk Fund (continued)				
I Class Accumulation units	103,724	24,805	(18)	128,511
I Class Accumulation (GBP) units	228,273	20,438	(38,269)	210,442
Islamic Global Multi-Asset Fund				
A Class Income units	1,158	4	–	1,162
A Class Income (SGD) units	27,673	2,981	(1,049)	29,605
A Class Income Plus units	3,439	–	(3,226)	213
A Class Accumulation units	3,342	168	(207)	3,303
I Class Income units	100,000	–	–	100,000
I Class Accumulation units	1,937,688	70,192	(59,399)	1,948,481
I Class Accumulation (GBP) units	93,129	1,659	(75,532)	19,256
Islamic Global Responsible Equity Fund				
I Class Accumulation (GBP) units	31,500	101,490	(771)	132,219
I Class Accumulation units	2,859,906	15,890	(349,879)	2,525,917
Global Sustainable Food and Biodiversity Fund				
A Class Income units	100	–	–	100
A Class Accumulation units	100	–	–	100
I Class Income units	100	–	–	100
I Class Accumulation units	749,700	–	–	749,700
Finisterre Emerging Markets Debt High Income Fund[2]				
X Class Income units	–	30,000	–	30,000
X Class Accumulation units	–	30,000	–	30,000
I Class Accumulation units	–	2,000,000	–	2,000,000
I Class Income units	–	2,000,000	–	2,000,000

[1]Origin Global Smaller Companies Fund terminated on 12 February 2026.
[2]Finisterre Emerging Markets Debt High Income Fund launched on 30 March 2026.

5. MOVEMENT IN REDEEMABLE PARTICIPATING UNITS (continued)

For the year ended 30 September 2025

	Units in issue at beginning of the year	Issued during the year	Redeemed during the year	Units in issue at end of the year
Global Sustainable Equity Fund				
A Class Income units	45,132	–	(1,251)	43,881
A Class Accumulation units	27,268	23	(1,664)	25,627
I Class Accumulation units	38,522	11,354	(20,125)	29,751
F2 Class Accumulation units	2,049,679	91,322	(636,702)	1,504,299
European Equity Fund				
A Class Income units	33,095	129	(539)	32,685
A Class Accumulation units	175,453	15,042	(40,261)	150,234
I Class Accumulation units	270,913	269,298	(89,755)	450,456
I Class Accumulation (EUR) units	263,132	1,267,249	(1,199,930)	330,451
I Class Accumulation (SGD hedged) units	14,428,713	73,599	–	14,502,312
Preferred Securities Fund				
A Class Income units	31,983,713	1,569,824	(7,325,278)	26,228,259
A Class Income (AUD hedged) units	1,022,112	–	(153,098)	869,014
A Class Income (CHF hedged) units	356,621	26,528	(81,575)	301,574
A Class Income (EUR hedged) units	2,271,100	75,548	(498,527)	1,848,121
A Class Income (GBP hedged) units	2,240,824	13,335	(541,508)	1,712,651
A Class Income (SGD hedged) units	1,542,888	50,430	(369,389)	1,223,929
A Class Accumulation units	25,635,599	4,366,224	(5,337,973)	24,663,850
A Class Accumulation (CHF hedged) units	2,739,669	200,500	(346,083)	2,594,086
A Class Accumulation (EUR hedged) units	2,296,055	327,538	(385,459)	2,238,134
A Class Accumulation (JPY hedged) units	163,777	49,001	(83,483)	129,295
A Class Accumulation (SGD hedged) units	143,756	–	(5,890)	137,866
A2 Class Income Plus units	102	68,167	–	68,269
A2 Class Income Plus (SGD hedged) units	138	–	9	147
I Class Income units	34,714,413	3,252,291	(14,744,477)	23,222,227
I Class Income (AUD hedged) units	196,550	–	–	196,550
I Class Income (CHF hedged) units	158,330	26,296	–	184,626
I Class Income (EUR hedged) units	9,788,069	1,945,528	(3,832,794)	7,900,803
I Class Income (GBP hedged) units	19,608,513	3,607,465	(21,482,550)	1,733,428
I Class Income (JPY hedged) units	9,250,974	830,690	(95,668)	9,985,996
I Class Income (SGD hedged) units	245,529	15,632	(35,849)	225,312
I Class Accumulation units	34,138,971	9,063,735	(21,190,701)	22,012,005
I Class Accumulation (BRL hedged) units	292,537	4,012	(296,549)	–
I Class Accumulation (CAD hedged) units	–	46,505	(46,505)	–
I Class Accumulation (CHF hedged) units	1,978,469	141,974	(562,769)	1,557,674
I Class Accumulation (EUR hedged) units	15,729,151	7,985,201	(10,426,579)	13,287,773
I Class Accumulation (GBP hedged) units	–	235,135	–	235,135
I Class Accumulation (JPY hedged) units	11,072,923	294,788	(8,568)	11,359,143
I Class Accumulation (SGD hedged) units	229,215	15,175	(52,695)	191,695
D Class Income units	30,010,980	2,455,924	(5,455,065)	27,011,839
D Class Accumulation units	16,887,061	2,140,646	(2,948,290)	16,079,417
D2 Class Income units	5,719,782	268,720	(1,332,862)	4,655,640
D2 Class Income (HKD) units	4,909,418	756,429	(1,287,356)	4,378,491
D2 Class Income Plus units	1,023,229	999,343	(507,414)	1,515,158
D2 Class Income Plus (HKD) units	2,515,306	3,083,936	(1,979,545)	3,619,697
F Class Income units	2,838,128	57,122	(512,387)	2,382,863
F Class Accumulation units	2,148,879	40,551	(420,622)	1,768,808
F2 Class Accumulation units	2,052,849	169,700	(490,348)	1,732,201
N Class Income units	12,444,759	3,464,382	(3,001,512)	12,907,629
N Class Income (EUR hedged) units	134,323	–	(12,195)	122,128
N Class Income (GBP hedged) units	6,474	–	–	6,474
N Class Accumulation units	19,374,785	6,067,289	(4,873,928)	20,568,146
N Class Accumulation (CHF hedged) units	141,786	600	(2,376)	140,010
N Class Accumulation (EUR hedged) units	251,881	148,894	(63,101)	337,674
N Class Accumulation (GBP hedged) units	94,237	32,927	(17,515)	109,649
P Class Income units	3,449,446	498,024	(878,607)	3,068,863
P Class Accumulation units	6,252,506	2,238,827	(1,705,511)	6,785,822
Global High Yield Fund				
A Class Income units	65,255	79	(12,212)	53,122
A Class Income (AUD hedged) units	62,992	880	(15,314)	48,558

5. MOVEMENT IN REDEEMABLE PARTICIPATING UNITS (continued)

For the year ended 30 September 2025 (continued)

	Units in issue at beginning of the year	Issued during the year	Redeemed during the year	Units in issue at end of the year
Global High Yield Fund (continued)				
A Class Accumulation units	799,917	98,965	(189,799)	709,083
I Class Income units	328,885	–	–	328,885
I Class Accumulation units	1,667,489	71,389	(771,874)	967,004
I Class Accumulation (BRL hedged) units	507,344	165,808	(262,437)	410,715
I Class Accumulation (CHF hedged) units	860,953	163,337	(16,974)	1,007,316
I Class Accumulation (EUR hedged) units	360,043	122,561	(234,186)	248,418
D Class Accumulation units	21,665	–	–	21,665
D2 Class Income Plus units	30,212	12,896	(2,387)	40,721
D2 Class Income Plus (HKD) units	380,145	64,969	(11,438)	433,676
F Class Accumulation units	1,178,205	59,595	(306,783)	931,017
N Class Income units	2,460	–	–	2,460
N Class Income (EUR hedged) units	747,254	246,621	(14,925)	978,950
Global Property Securities Fund				
A Class Accumulation units	305,464	8,123	(59,118)	254,469
A Class Accumulation (EUR hedged) units	36,911	669	(32,054)	5,526
A2 Class Income units	110	3	–	113
A2 Class Income Plus (Quarterly) units	462,040	5	(104,000)	358,045
A2 Class Income Plus (Quarterly) (SGD hedged) units	20,149	7	–	20,156
I Class Income (Quarterly) (USD) units	137,609	110,911	(666)	247,854
I Class Income (JPY hedged) units	155	1	–	156
I Class Accumulation units	6,244,186	1,339,506	(3,834,720)	3,748,972
I Class Accumulation (BRL hedged) units	877,389	14,273	(284,137)	607,525
I Class Accumulation (EUR) units	7,435,931	15,224	(7,180,309)	270,846
I Class Accumulation (EUR hedged) units	13,497	129	(3,319)	10,307
I Class Accumulation (GBP hedged) units	25,698	609,839	(9,344)	626,193
I Class Accumulation (USD hedged) units	12,150	6,973	(2,215)	16,908
I2 Class Income units	4,709,990	88,879	(2,078,979)	2,719,890
I3 Class Accumulation (SEK) units	3,142,176	788,143	(724,521)	3,205,798
D Class Income units	13,337	30,286	(4,855)	38,768
D2 Class Income Plus (USD) units	112	6	–	118
D Class Accumulation units	112,411	12,417	(25,523)	99,305
D2 Class Income units	55,842	24,717	(67,948)	12,611
D2 Class Income (HKD) units	163,228	4,531	(4,216)	163,543
F Class Accumulation units	1,118,234	49,709	(340,274)	827,669
N Class Income units	3,329	2,616	(4,945)	1,000
N Class Accumulation units	1,558,953	196,903	(258,272)	1,497,584
N Class Accumulation (EUR hedged) units	28,191	674	(28,746)	119
Post Short Duration High Yield Fund				
A Class Income units	434,453	–	(54,792)	379,661
A Class Accumulation units	2,047,299	218,903	(535,254)	1,730,948
A Class Accumulation (EUR hedged) units	57,496	18,189	(60,372)	15,313
I Class Income units	1,711,957	45,979	(828,474)	929,462
I Class Accumulation units	6,712,482	270,470	(1,048,857)	5,934,095
I Class Accumulation (CHF hedged) units	61,792	15,853	(15,173)	62,472
I Class Accumulation (EUR hedged) units	3,282,777	591,092	(175,072)	3,698,797
I Class Accumulation (GBP hedged) units	557,508	13,285	(111,134)	459,659
I Class Accumulation (JPY hedged) units	20,863,574	–	(6,167,782)	14,695,792
I Class Accumulation (SGD hedged) units	22,325	–	–	22,325
I2 Class Accumulation units	1,568,515	130,484	(1,337,163)	361,836
I2 Class Accumulation (EUR hedged) units	1,841,136	1,318,578	(1,771,076)	1,388,638
I2 Class Accumulation (GBP hedged) units	3,777,806	166,206	(2,049,982)	1,894,030
I2 Class Accumulation (JPY hedged) units	–	5,442,484	(8,772)	5,433,712
D2 Class Income Plus units	128,680	2,112	(32,167)	98,625
D2 Class Income Plus (HKD) units	663,154	3,383	(94,150)	572,387
N Class Accumulation units	30,487	38	(13,655)	16,870
N Class Accumulation (EUR hedged) units	96,158	–	(45,337)	50,821
Origin Global Emerging Markets Fund				
A Class Accumulation units	88,197	50,287	(136,088)	2,396
I Class Accumulation units	1,419,595	57,724	(951,662)	525,657
I Class Accumulation (EUR) units	2,243,941	30	–	2,243,971
I Class Accumulation (GBP) units	109,032	4,507	–	113,539

5. MOVEMENT IN REDEEMABLE PARTICIPATING UNITS (continued)

For the year ended 30 September 2025 (continued)

	Units in issue at beginning of the year	Issued during the year	Redeemed during the year	Units in issue at end of the year
Origin Global Emerging Markets Fund (continued)				
D Class Accumulation units	100	–	–	100
F2 Class Accumulation units	1,420,020	74,030	(481,031)	1,013,019
N Class Accumulation units	184	–	–	184
Origin Global Smaller Companies Fund				
A Class Accumulation units	308,394	22,190	(79,442)	251,142
I Class Accumulation units	149,920	174,311	(276,296)	47,935
I Class Accumulation (EUR) units	92	–	–	92
I Class Accumulation (GBP) units	280,929	–	(28,750)	252,179
Finisterre Unconstrained Emerging Markets Fixed Income Fund				
A Class Income units	83,654	822,510	(21,534)	884,630
A Class Income (CHF hedged) units	97,346	1,203	(1,700)	96,849
A Class Income (EUR hedged) units	499,801	380,289	(249,816)	630,274
A Class Income (SGD hedged) units	10,157	9	–	10,166
A Class Accumulation units	4,067,773	1,319,014	(1,072,831)	4,313,956
A Class Accumulation (CHF hedged) units	515,250	67,534	(41,000)	541,784
A Class Accumulation (EUR hedged) units	2,305,825	2,303,744	(742,681)	3,866,888
A2 Class Income units	2,538,713	403,961	(491,064)	2,451,610
A2 Class Income (EUR hedged) units	29,801	8	(9,902)	19,907
A2 Class Income Plus units	652,541	731,292	(203,623)	1,180,210
A2 Class Income Plus (EUR hedged) units	193,832	12,393	(76,896)	129,329
A2 Class Income Plus (SGD hedged) units	500,372	494,966	(65,605)	929,733
I Class Income units	4,893,170	3,092,797	(559,575)	7,426,392
I Class Income (CHF hedged) units	39,353	7,251	–	46,604
I Class Income (EUR hedged) units	511,075	189,418	(423,661)	276,832
I Class Accumulation units	8,071,906	3,729,184	(6,517,411)	5,283,679
I Class Accumulation (CHF hedged) units	3,364,631	429,812	(488,536)	3,305,907
I Class Accumulation (EUR hedged) units	16,907,998	18,512,258	(12,338,000)	23,082,256
I Class Accumulation (GBP hedged) units	108,683	9,633	(28,180)	90,136
I Class Accumulation (JPY hedged) units	325,584	–	–	325,584
I2 Class Income units	1,279,633	311,002	(566,305)	1,024,330
I2 Class Income (CAD) units	8,500,000	–	(8,500,000)	–
I2 Class Income (EUR hedged) units	3,888,080	724,826	(466,931)	4,145,975
I2 Class Income (GBP hedged) units	11,777,695	6,199,810	(821,878)	17,155,627
I2 Class Accumulation units	35,225,878	19,683,852	(28,547,028)	26,362,702
I2 Class Accumulation (EUR hedged) units	2,197,395	45,283,161	(312,531)	47,168,025
I2 Class Accumulation (GBP hedged) units	2,120	15	(9)	2,126
I3 Class Income units	3,627,834	1,104,255	(3,910,326)	821,763
I3 Class Income (EUR hedged) units	5,170,919	4,786,557	(5,099,390)	4,858,086
I3 Class Income (GBP hedged) units	–	80	(1)	79
I3 Class Income (SGD hedged) units	1,225,409	256,636	(462,634)	1,019,411
I3 Class Accumulation units	23,904,484	10,263,942	(8,672,444)	25,495,982
I3 Class Accumulation (CHF hedged) units	18,593	–	(1,401)	17,192
I3 Class Accumulation (EUR hedged) units	15,616,206	6,929,147	(1,127,218)	21,418,135
I3 Class Accumulation (GBP hedged) units	269,498	913,994	(195,152)	988,340
D Class Income units	1,119,008	762,434	(242,173)	1,639,269
D Class Accumulation units	6,241,991	1,316,451	(438,144)	7,120,298
F Class Income units	121	8	–	129
N Class Income units	2,188,693	600,004	(253,744)	2,534,953
N Class Income (EUR hedged) units	228,482	468,349	(48,057)	648,774
N Class Income (SGD hedged) units	2,478	–	(2,478)	–
N Class Accumulation units	6,126,303	3,331,281	(2,312,382)	7,145,202
N Class Accumulation (CHF hedged) units	1,001,365	605,527	(409,679)	1,197,213
N Class Accumulation (EUR hedged) units	3,980,789	2,267,087	(1,405,005)	4,842,871
N Class Accumulation (GBP hedged) units	484,994	644,528	(183,123)	946,399
P2 Class Income Plus units	47,718	10	(47,594)	134
X Class Accumulation units	–	1,000	–	1,000
U.S. Equity Fund				
A Class Accumulation units	2,323	–	–	2,323
I Class Accumulation units	2,843,081	13,882	–	2,856,963
I3 Class Accumulation (EUR hedged) units	–	2,645,500	–	2,645,500

5. MOVEMENT IN REDEEMABLE PARTICIPATING UNITS (continued)

For the year ended 30 September 2025 (continued)

	Units in issue at beginning of the year	Issued during the year	Redeemed during the year	Units in issue at end of the year
U.S. Equity Fund (continued)				
D Class Accumulation units	300,509	69,317	(33,369)	336,457
F Class Accumulation units	7,612	35,674	(6,325)	36,961
N Class Income units	6,625	–	(4,109)	2,516
N Class Accumulation units	246,182	10,862	(11,867)	245,177
Finisterre VAG Unconstrained EM Fixed Income Fund				
I Class Accumulation units	93	–	–	93
I2 Class Income (EUR hedged) units	8,150,000	1,398,000	(7,250,000)	2,298,000
I2 Class Accumulation (EUR hedged) units	10,331,352	–	–	10,331,352
Finisterre Emerging Markets Debt Euro Income Fund				
A Class Accumulation units	146,810	–	–	146,810
I Class Accumulation units	2,202,033	2,000	–	2,204,033
I Class Accumulation (CHF hedged) units	157,869	–	–	157,869
I Class Accumulation (USD hedged) units	175,000	–	–	175,000
I2 Class Accumulation units	179,761	743,572	(78,478)	844,855
N Class Income units	170,741	32,227	–	202,968
X Class Income (USD hedged) units	16,368	14,187	–	30,555
X Class Accumulation (USD hedged) units	16,000	18,183	–	34,183
Z Class Accumulation units	464,000	1,525,330	(8,367)	1,980,963
Global Listed Infrastructure Fund				
I Class Income units	26,050	1,052	(526)	26,576
I Class Accumulation units	4,435,354	–	–	4,435,354
I Class Accumulation (CHF hedged) units	22,979	–	–	22,979
I Class Accumulation (EUR hedged) units	21,811	–	–	21,811
N Class Accumulation units	25,000	–	–	25,000
CCB Principal China New Energy Innovation Fund				
A Class Accumulation units	1,000	–	–	1,000
I Class Accumulation units	1,999,000	836,924	(361,600)	2,474,324
Principal High Grade Capital Securities Fund				
A Class Income units	94	4	(2)	96
A Class Accumulation units	94	22,854	–	22,948
I Class Income units	94	6	(3)	97
I Class Accumulation units	954,742	75,960	–	1,030,702
X Class Income (USD hedged) units	90,183	69,932	–	160,115
Z Class Income units	–	589,425	(43,850)	545,575
Z Class Accumulation units	–	7,719,556	(4,000)	7,715,556
Principal Capital Securities Fund				
A Class Income units	94	5	(2)	97
A Class Accumulation units	94	–	–	94
I Class Income units	2,564	6	(3)	2,567
I Class Accumulation units	913,084	–	–	913,084
X Class Income (USD hedged) units	90,052	–	(69,745)	20,307
Global Sukuk Fund				
A Class Income units	1,620	6	(3)	1,623
A Class Income (SGD) units	26,882	5,437	(1,468)	30,851
A Class Accumulation units	23,340	1,361	–	24,701
I Class Income units	112,633	35,432	(67,029)	81,036
I Class Income (GBP) units	12,000	–	(2,200)	9,800
I Class Income (SGD) units	243,289	2,337	–	245,626
I Class Accumulation units	107,352	–	(3,628)	103,724
I Class Accumulation (GBP) units	123,057	128,805	(23,589)	228,273
Islamic Asia Pacific Dynamic Income & Growth Fund[1]				
A Class Income units	210	–	(210)	–
A Class Income (SGD) units	21,926	3,322	(25,248)	–

5. MOVEMENT IN REDEEMABLE PARTICIPATING UNITS (continued)

For the year ended 30 September 2025 (continued)

	Units in issue at beginning of the year	Issued during the year	Redeemed during the year	Units in issue at end of the year
Islamic Asia Pacific Dynamic Income & Growth Fund[1] (continued)				
A Class Accumulation units	253	–	(253)	–
A Class Accumulation (SGD) units	308	84	(392)	–
I Class Income units	1,300,195	29,864	(1,330,059)	–
I Class Accumulation units	1,228,763	705	(1,229,468)	–
I Class Accumulation (GBP) units	9,095	87,399	(96,494)	–
Islamic Global Multi-Asset Fund				
A Class Income units	596	562	–	1,158
A Class Income (SGD) units	24,010	14,372	(10,709)	27,673
A Class Income Plus units	3,439	–	–	3,439
A Class Accumulation units	1,043	2,299	–	3,342
I Class Income units	100,000	–	–	100,000
I Class Accumulation units	1,771,910	288,317	(122,539)	1,937,688
I Class Accumulation (GBP) units	92,483	28,903	(28,257)	93,129
Islamic Global Responsible Equity Fund				
I Class Accumulation (GBP) units	–	31,500	–	31,500
I Class Accumulation units	3,303,200	50,711	(444,754)	2,909,157
Global Sustainable Food and Biodiversity Fund				
A Class Income units	100	–	–	100
A Class Accumulation units	100	–	–	100
I Class Income units	100	–	–	100
I Class Accumulation units	749,700	–	–	749,700

[1]Islamic Asia Pacific Dynamic Income & Growth Fund terminated on 20 June 2025.

6. DISTRIBUTIONS

For the period ended 31 March 2026

Interim distributions were declared on 1 April 2026 and 1 April 2025 respectively. Distributions declared on 1 April 2026 or nearest subsequent business day have not been included in the Statement of Comprehensive Income for 31 March 2026. These will be included in the financial statements for 30 September 2026. The A Income Unit Classes from the Global Sustainable Equity Fund did not declare and pay any annual distributions for the period ended 31 March 2026 or 31 March 2025. Distributions declared on 1 April 2026 relate to 31 March 2026 distributions in the table below.

Accumulation Classes
The Accumulation Unit Classes did not declare Distributions on 31 March 2026 or 31 March 2025.

Quarterly and Annual Distributions

	For the period ended 31 March 2026				For the period ended 31 March 2025			
	30 June 2025 Unit	30 September 2025 Unit	31 December 2025 Unit	31 March 2026 Unit	30 June 2024 Unit	30 September 2024 Unit	31 December 2024 Unit	31 March 2025 Unit
European Equity Fund (USD)*								
A Class Income units	–	1.08830	–	–	–	0.66030	–	–
Preferred Securities Fund (USD)**								
A Class Income units	0.10040	0.10260	0.10040	0.10720	0.09560	0.10310	0.09970	0.10050
A Class Income (AUD hedged) units	0.08140	0.08441	0.08330	0.09486	0.07967	0.08707	0.08285	0.08031
A Class Income (CHF hedged) units	0.11080	0.11503	0.11200	0.12186	0.09955	0.11133	0.10507	0.10287
A Class Income (EUR hedged) units	0.08270	0.08644	0.08380	0.09008	0.07596	0.08252	0.07727	0.07708
A Class Income (GBP hedged) units	0.09360	0.09683	0.09342	0.10161	0.08421	0.09261	0.08824	0.08840
A Class Income (SGD hedged) units	0.10900	0.11242	0.10810	0.11696	0.10142	0.11129	0.10651	0.10589
I Class Income units	0.12860	0.13170	0.12880	0.13660	0.12300	0.13220	0.12820	0.12870
I Class Income (AUD hedged) units	0.09730	0.10113	0.09970	0.11285	0.09583	0.10422	0.09937	0.09594
I Class Income (CHF hedged) units	0.11990	0.12482	0.12130	0.13132	0.10829	0.12056	0.11407	0.11114
I Class Income (EUR hedged) units	0.08670	0.09067	0.08790	0.09392	0.07993	0.08651	0.08117	0.08064
I Class Income (GBP hedged) units	0.10250	0.10629	0.10250	0.11081	0.09268	0.10152	0.09702	0.09693
I Class Income (JPY hedged) units	0.06210	0.06170	0.05694	0.05878	0.05736	0.06333	0.05980	0.05925
I Class Income (SGD hedged) units	0.12400	0.12804	0.12300	0.13233	0.11593	0.12665	0.12150	0.12026
D Class Income units	0.12570	0.12840	0.12570	0.13470	0.11940	0.12910	0.12470	0.12590
D2 Class Income units	0.04440	–	–	–	–	–	–	–
D2 Class Income (HKD) units	0.00570	–	–	–	–	–	–	–
F Class Income units	0.11110	0.11330	0.11090	0.11970	0.10490	0.11400	0.10980	0.11140
N Class Income units	0.12130	0.12420	0.12150	0.12920	0.11590	0.12470	0.12080	0.12140
N Class Income (EUR hedged) units	0.09550	0.09983	0.09680	0.10368	0.08787	0.09526	0.08939	0.08886
N Class Income (GBP hedged) units	0.11450	0.11885	0.11460	0.12428	0.10356	0.11361	0.10829	0.10843
P Class Income units	0.11770	0.12040	0.11780	0.12550	0.11220	0.12090	0.11710	0.11780

6. DISTRIBUTIONS (continued)

Quarterly and Annual Distributions (continued)

	For the period ended 31 March 2026				For the period ended 31 March 2025			
	30 June 2025 Unit	30 September 2025 Unit	31 December 2025 Unit	31 March 2026 Unit	30 June 2024 Unit	30 September 2024 Unit	31 December 2024 Unit	31 March 2025 Unit
Global High Yield Fund (USD)**								
A Class Income units	0.12770	0.13220	0.12840	0.13390	0.12940	0.13040	0.13480	0.13640
A Class Income (AUD hedged) units	0.10560	0.11078	0.10841	0.12077	0.11026	0.11235	0.11427	0.11137
I Class Income units	0.14350	0.14850	0.14410	0.14990	0.14550	0.14690	0.15120	0.15260
N Class Income units	0.14570	0.15090	0.14640	0.15230	0.14780	0.14920	0.15380	0.15530
N Class Income (EUR hedged) units	0.14710	0.15539	0.14936	0.15669	0.14377	0.14610	0.14570	0.14561
Global Property Securities Fund (USD)**								
A2 Class Income units	0.06610	0.06150	0.05130	0.05720	0.06680	0.05960	0.05860	0.06840
A2 Class Income Plus (Quarterly) units	0.08350	0.08560	0.08320	0.07980	0.07790	0.09220	0.08210	0.07970
A2 Class Income Plus (Quarterly) (SGD hedged) units	0.06430	0.06495	0.06309	0.06055	0.05826	0.07101	0.06097	0.05950
I Class Income (Quarterly) (USD) units	0.05950	0.05530	0.04630	0.05190	0.05970	0.05340	0.05240	0.06150
I Class Income (JPY hedged) units	–	0.15766	–	–	–	0.07453	–	–
I2 Class Income units	–	0.28220	–	–	–	0.28300	–	–
D Class Income units	–	0.12650	–	–	–	0.13180	–	–
N Class Income units	–	0.19770	–	–	–	0.19960	–	–

6. DISTRIBUTIONS (continued)

Quarterly and Annual Distributions (continued)

	For the period ended 31 March 2026				For the period ended 31 March 2025			
	30 June 2025 Unit	30 September 2025 Unit	31 December 2025 Unit	31 March 2026 Unit	30 June 2024 Unit	30 September 2024 Unit	31 December 2024 Unit	31 March 2025 Unit
Post Short Duration High Yield Fund (USD)**								
A Class Income units	0.12240	0.12860	0.12610	0.12510	0.11450	0.12070	0.12380	0.12100
I Class Income units	0.13250	0.13890	0.13610	0.13520	0.12460	0.13120	0.13410	0.13110
Finisterre Unconstrained Emerging Markets Fixed Income Fund (USD)**								
A Class Income units	0.10820	0.11560	0.13550	0.09600	0.12180	0.14690	0.13360	0.12380
A Class Income (CHF hedged) units	0.11860	0.12858	0.15010	0.10849	0.12632	0.15771	0.13976	0.12564
A Class Income (EUR hedged) units	0.11500	0.12532	0.14570	0.10403	0.12500	0.15175	0.13357	0.12215
A Class Income (SGD hedged) units	0.07970	0.08577	0.09890	0.07100	0.08780	0.10772	0.09679	0.08839
A2 Class Income units	0.14480	0.15430	0.17310	0.13390	0.16340	0.18660	0.17360	0.16220
A2 Class Income (EUR hedged) units	0.13970	0.15198	0.16910	0.13181	0.15236	0.17512	0.15751	0.14529
A2 Class Income Plus units	0.18220	0.18790	0.19000	0.17870	0.17010	0.18500	0.17930	0.17440
A2 Class Income Plus (EUR hedged) units	0.19610	0.20037	0.20150	0.18656	0.17006	0.19007	0.17005	0.17318
A2 Class Income Plus (SGD hedged) units	0.13630	0.13806	0.13870	0.12999	0.12175	0.13876	0.12603	0.12436
I Class Income units	0.13650	0.14550	0.16700	0.12440	0.15120	0.17910	0.16430	0.15330
I Class Income (CHF hedged) units	0.13740	0.14853	0.16970	0.12905	0.14380	0.17652	0.15777	0.14275
I Class Income (EUR hedged) units	0.13690	0.14893	0.16960	0.12728	0.14646	0.17468	0.15505	0.14280
I2 Class Income units	0.14600	0.15540	0.17720	0.13410	0.16080	0.18950	0.17430	0.16290
I2 Class Income (CHF hedged) units	–	–	–	0.15731	–	–	–	–
I2 Class Income (CAD) units	–	–	–	–	0.12854	0.15204	0.13937	–
I2 Class Income (EUR hedged) units	0.11280	0.12262	0.13870	0.10577	0.12006	0.14222	0.12659	0.11686
I2 Class Income (GBP hedged) units	0.18780	0.20218	0.22760	0.17562	0.19599	0.23519	0.21286	0.19761
I3 Class Income units	0.13400	0.14270	0.16330	0.12260	0.14800	0.17490	0.16060	0.15000
I3 Class Income (EUR hedged) units	0.16880	0.18346	0.20820	0.15750	0.18004	0.21400	0.19019	0.17545
I3 Class Income (GBP hedged) units	0.20630	0.22095	0.24890	0.19175	–	–	–	0.04317
I3 Class Income (SGD hedged) units	0.09980	0.10706	0.12040	0.09168	0.10783	0.12953	0.11763	0.10820
D Class Income units	0.11820	0.12620	0.14770	0.10500	0.13280	0.16000	0.14560	0.13500
F Class Income units	0.10640	0.11100	0.12780	0.08380	0.12230	0.14900	0.13400	0.12070
N Class Income units	0.13780	0.14690	0.16920	0.12500	0.15300	0.18180	0.16650	0.15520
N Class Income (EUR hedged) units	0.13310	0.14493	0.16560	0.12321	0.14270	0.17080	0.15125	0.13923
N Class Income (SGD hedged) units	–	–	–	–	0.10459	0.12658	0.11448	0.10500
P2 Class Income Plus units	0.17520	0.18110	0.18320	0.17230	0.16260	0.17700	0.17180	0.16740
U.S. Equity Fund (USD)*								
N Class Income units	–	0.00400	–	–	–	–	–	–

6. DISTRIBUTIONS (continued)

Quarterly and Annual Distributions (continued)

	For the period ended 31 March 2026				For the period ended 31 March 2025			
	30 June 2025 Unit	30 September 2025 Unit	31 December 2025 Unit	31 March 2026 Unit	30 June 2024 Unit	30 September 2024 Unit	31 December 2024 Unit	31 March 2025 Unit
Finisterre VAG Unconstrained EM Fixed Income Fund (USD)**								
I2 Class Income (EUR hedged) units	0.12700	0.14634	0.16190	0.10636	0.14849	0.17136	0.14703	0.12864
Finisterre Emerging Markets Debt Euro Income Fund (EUR)**								
I Class Income units	–	–	–	0.11007	–	–	–	–
N Class Income units	0.14160	0.15785	0.15890	0.13181	0.12274	0.14665	0.12299	0.12529
X Class Income (USD hedged) units	17.18020	18.58490	18.78190	15.87120	15.75720	18.22250	15.96590	16.46240
Global Listed Infrastructure Fund (USD)**								
I Class Income units	–	0.24230	–	–	–	0.22800	–	–
Principal High Grade Capital Securities Fund (EUR)**								
A Class Income units	0.08020	0.07857	0.07960	0.03266	0.04539	0.06701	0.05795	0.06443
I Class Income units	0.10250	0.10042	0.10110	0.04150	0.06051	0.08928	0.07819	0.08464
X Class Income (USD hedged) units	10.19540	9.79420	9.70100	3.95060	8.86650	9.40120	8.58550	9.25620
Z Class Income units	0.09740	0.09502	0.09340	0.03847	–	–	0.00658	0.08140
Principal Capital Securities Fund (EUR)**								
A Class Income units	0.09280	0.10418	0.08030	0.09113	0.05214	0.08064	0.06935	0.07567
I Class Income units	0.11020	0.12203	0.10200	0.10380	0.06727	0.09792	0.08487	0.09059
X Class Income (USD hedged) units	11.23450	12.06590	10.42830	10.42870	9.65340	10.36230	9.36860	10.05650
Global Sukuk Fund (USD)								
A Class Income units	0.09250	0.09890	0.09530	0.09360	0.08080	0.09270	0.08760	0.08210
A Class Income (SGD) units	0.06490	0.06946	0.06680	0.06624	0.05635	0.06457	0.06112	0.05756
I Class Income units	0.09780	0.10440	0.10060	0.09920	0.08950	0.09820	0.09300	0.08750
I Class Income (GBP) units	0.12260	0.13114	0.12650	0.12574	0.11216	0.12185	0.11522	0.10972
I Class Income (SGD) units	0.07420	0.07933	0.07640	0.07576	0.06784	0.07411	0.07040	0.06642

6. DISTRIBUTIONS (continued)

Quarterly and Annual Distributions (continued)

	For the period ended 31 March 2026				For the period ended 31 March 2025			
	30 June 2025 Unit	30 September 2025 Unit	31 December 2025 Unit	31 March 2026 Unit	30 June 2024 Unit	30 September 2024 Unit	31 December 2024 Unit	31 March 2025 Unit
Islamic Global Multi-Asset Fund (USD)								
A Class Income units	–	0.06770	–	–	–	0.06450	–	–
A Class Income (SGD) units	–	0.05353	–	–	–	0.05138	–	–
A Class Income Plus units	0.10870	0.11270	0.11380	0.10510	0.10450	0.11080	0.10530	0.09880
I Class Income units	–	0.12240	–	–	–	0.10600	–	–
Global Sustainable Food and Biodiversity Fund (USD)								
I Class Income units	0.01540	0.00050	–	–	–	0.00320	–	–

Monthly Distributions

	For the period ended 31 March 2026					
	30 April 2025 Unit	31 May 2025 Unit	30 June 2025 Unit	31 July 2025 Unit	31 August 2025 Unit	30 September 2025 Unit
Preferred Securities Fund (USD)[***]						
A2 Class Income Plus units	0.05580	0.05630	0.05680	0.05710	0.05730	0.05770
A2 Class Income Plus (SGD hedged) units	0.04190	0.04290	0.04380	0.04330	0.04350	0.04366
D2 Class Income units	0.04390	0.04300	0.04440	0.04210	0.04210	0.04430
D2 Class Income (HKD) units	0.00560	0.00610	0.00570	0.00610	0.00540	0.00564
D2 Class Income Plus units	0.05340	0.05380	0.05420	0.05430	0.05450	0.05480
D2 Class Income Plus (HKD) units	0.00690	0.00690	0.00700	0.00700	0.00700	0.00707
Global High Yield Fund (USD)[***]						
D2 Class Income Plus units	0.06090	0.06160	0.06200	0.06200	0.06180	0.06170
D2 Class Income Plus (HKD) units	0.00790	0.00800	0.00800	0.00800	0.00800	0.00797
Global Property Securities Fund (USD)[***]						
D2 Class Income Plus (USD) units	0.03990	0.04040	0.04060	0.03960	0.04100	0.04090
D2 Class Income units	0.01170	0.01410	0.03510	0.01070	0.01550	0.03040
D2 Class Income (HKD) units	0.00150	0.00180	0.00460	0.00140	0.00200	0.00395

6. DISTRIBUTIONS (continued)

Monthly Distributions (continued)

	For the period ended 31 March 2026					
	31 October 2025 Unit	30 November 2025 Unit	31 December 2025 Unit	31 January 2026 Unit	28 February 2026 Unit	31 March 2026 Unit
Preferred Securities Fund (USD)[***]						
A2 Class Income Plus units	0.05760	0.05740	0.05740	0.05750	0.05730	0.05600
A2 Class Income Plus (SGD hedged) units	0.04284	0.04293	0.04310	0.04360	0.04320	0.04198
D2 Class Income units	0.04340	0.04150	0.04870	0.04520	0.04150	0.05110
D2 Class Income (HKD) units	0.00552	0.00528	0.00620	0.00580	0.00530	0.00649
D2 Class Income Plus units	0.05470	0.05440	0.05430	0.05430	0.05410	0.05280
D2 Class Income Plus (HKD) units	0.00705	0.00701	0.00700	0.00700	0.00700	0.00681
Global High Yield Fund (USD)[***]						
D2 Class Income Plus units	0.06110	0.06070	0.06080	0.06070	0.06030	0.05940
D2 Class Income Plus (HKD) units	0.00789	0.00785	0.00785	0.00780	0.00780	0.00767
Global Property Securities Fund (USD)[***]						
D2 Class Income Plus (USD) units	0.03350	0.03370	0.03330	0.03390	0.03620	0.03350
D2 Class Income units	0.00310	0.01180	0.03240	0.00330	0.01160	0.03800
D2 Class Income (HKD) units	0.00041	0.00153	0.00420	0.00040	0.00150	0.00493

	For the period ended 31 March 2026					
	30 April 2025 Unit	31 May 2025 Unit	30 June 2025 Unit	31 July 2025 Unit	31 August 2025 Unit	30 September 2025 Unit
Post Short Duration High Yield Fund (USD)[***]						
D2 Class Income Plus units	0.05900	0.05920	0.05940	0.05910	0.05920	0.05890
D2 Class Income Plus (HKD) units	0.00760	0.00760	0.00770	0.00760	0.00760	0.00759

	For the period ended 31 March 2026					
	31 October 2025 Unit	30 November 2025 Unit	31 December 2025 Unit	31 January 2026 Unit	28 February 2026 Unit	31 March 2026 Unit
Post Short Duration High Yield Fund (USD)[***]						
D2 Class Income Plus units	0.05860	0.05840	0.05840	0.05800	0.05740	0.05680
D2 Class Income Plus (HKD) units	0.00755	0.00754	0.00750	0.00750	0.00740	0.00732

6. DISTRIBUTIONS (continued)

Monthly Distributions (continued)

	For the period ended 31 March 2025						
	30 April 2024 Unit	31 May 2024 Unit	30 June 2024 Unit	31 July 2024 Unit	31 August 2024 Unit	30 September 2024 Unit	31 October 2024 Unit
Preferred Securities Fund (USD)* **							
A2 Class Income Plus units	–	0.05640	0.05630	0.05690	0.05740	0.05800	0.05730
A2 Class Income Plus (SGD hedged) units	–	0.04188	0.04139	0.04244	0.04369	0.04470	0.04288
D2 Class Income units	0.04440	0.04480	0.03880	0.04900	0.04290	0.04420	0.04620
D2 Class Income (HKD) units	0.00565	0.00571	0.00494	0.00622	0.00545	0.00560	0.00588
D2 Class Income Plus units	0.05400	0.05460	0.05440	0.05490	0.05530	0.05580	0.05510
D2 Class Income Plus (HKD) units	0.00697	0.00704	0.00703	0.00709	0.00713	0.00720	0.00711
Global High Yield Fund (USD)* **							
D2 Class Income Plus units	0.06270	0.06310	0.06280	0.06330	0.06370	0.06390	0.06330
D2 Class Income Plus (HKD) units	0.00809	0.00814	0.00812	0.00818	0.00822	0.00820	0.00817
Global Property Securities Fund (USD)* **							
D2 Class Income Plus (USD) units	0.03820	0.04020	0.03940	0.04200	0.04380	0.04450	0.04200
D2 Class Income units	0.00780	0.01580	0.03820	0.01140	0.01550	0.02830	0.00560
D2 Class Income (HKD) units	0.00101	0.00205	0.00494	0.00147	0.00200	0.00370	0.00072

6. DISTRIBUTIONS (continued)

Monthly Distributions (continued)

	For the period ended 31 March 2025				
	30 November 2024 Unit	31 December 2024 Unit	31 January 2025 Unit	28 February 2025 Unit	31 March 2025 Unit
Preferred Securities Fund (USD)* **					
A2 Class Income Plus units	0.05730	0.05680	0.05680	0.05700	0.05650
A2 Class Income Plus (SGD hedged) units	0.04206	0.04108	0.04151	0.04179	0.04140
D2 Class Income units	0.04080	0.04520	0.04470	0.04180	0.04550
D2 Class Income (HKD) units	0.00519	0.00573	0.00569	0.00531	0.00578
D2 Class Income Plus units	0.05500	0.05450	0.05440	0.05460	0.05400
D2 Class Income Plus (HKD) units	0.00709	0.00703	0.00701	0.00703	0.00697
Global High Yield Fund (USD)* **					
D2 Class Income Plus units	0.06330	0.06270	0.06290	0.06270	0.06150
D2 Class Income Plus (HKD) units	0.00817	0.00810	0.00812	0.00810	0.00794
Global Property Securities Fund (USD)* **					
D2 Class Income Plus (USD) units	0.04240	0.03940	0.03990	0.04100	0.03980
D2 Class Income units	0.01750	0.03080	0.00640	0.01020	0.04670
D2 Class Income (HKD) units	0.00226	0.00399	0.00083	0.00131	0.00604

	For the period ended 31 March 2025						
	30 April 2024 Unit	31 May 2024 Unit	30 June 2024 Unit	31 July 2024 Unit	31 August 2024 Unit	30 September 2024 Unit	31 October 2024 Unit
Post Short Duration High Yield Fund (USD)* **							
D2 Class Income Plus units	0.04990	0.05010	0.05000	0.06070	0.06090	0.06100	0.06030
D2 Class Income Plus (HKD) units	0.00643	0.00646	0.00645	0.00783	0.00786	0.00790	0.00778
Asian High Yield Fund (USD)* **							
D2 Class Income units	0.03510	0.03030	–	–	–	–	–
D2 Class Income Plus units	0.04800	0.04830	–	–	–	–	–
D2 Class Income Plus (HKD) units	0.00620	0.00622	–	–	–	–	–

6. DISTRIBUTIONS (continued)

Monthly Distributions (continued)

	For the period ended 31 March 2025				
	30 November 2024 Unit	31 December 2024 Unit	31 January 2025 Unit	28 February 2025 Unit	31 March 2025 Unit
Post Short Duration High Yield Fund (USD)* **					
A Class Income units	–	0.12380	–	–	–
A2 Class Income units	–	0.13410	–	–	–
D2 Class Income Plus units	0.06040	0.05980	0.05980	0.05970	0.05910
D2 Class Income Plus (HKD) units	0.00779	0.00771	0.00772	0.00770	0.00762

*These Funds offer annual distributions to investors.
**These Funds offer quarterly distributions to investors.
***These Funds offer monthly distributions to investors.

7. SIGNIFICANT CONTRACTS AND TRANSACTIONS WITH RELATED PARTIES

Related Party Transactions

Management Fee
Pursuant to the Trust Deed dated 13 October 1992, Principal Global Investors (Ireland) Limited ("the Manager") acts as Manager to the Trust and is responsible for its management and administration. This is considered a Related Party to the Company. For services rendered, the Trust will pay to the Manager an annual fee, accrued daily in the unit price and payable monthly in arrears. The applicable Management fee varies by Fund and Share Class and is calculated as a percentage of the net asset value of the relevant Share Class. The management fee ranges from 0.00% to 1.70% per annum, depending on the Fund and Share Class. The management fee is accrued daily and paid monthly in arrears. The Management Fee expense is shown in the Statement of Comprehensive Income and the accrued amount is shown in the Statement of Financial Position.

Voluntary Total Expense Ratio ('TER') Cap

The Manager, or the Shariah Investment Manager in case of the Islamic Funds, at its discretion, may absorb (directly by waiving a portion of its fees or by reimbursement to the account of each Fund), certain additional fees, costs or expenses for each Fund. Certain Funds and Share Classes are subject to a voluntary TER cap. The voluntary TER cap limits the aggregate operating expenses of the Fund (excluding fees payable to the Manager, transaction costs, and certain other fees) to a predetermined percentage of the Fund's net asset value on a daily basis. Operating expenses covered under the TER cap include, Trustee and Depositary Fees, Sub-Custody Fees, Audit Fees and certain other expenses. Any operating expenses, covered by the TER Cap, incurred in excess of the TER cap are voluntarily borne by the Manager, or the Shariah Investment Manager in case of the Islamic Funds. The TER caps on operating expense in place for the applicable Funds range from 0.10% to 0.25% per annum, depending on the Fund and Share Class. Funds and Share Classes not subject to a TER cap bear operating expenses in accordance with the standard fee arrangements applicable to those Funds.

Directors' Remuneration
Mr. John O'Connell, Ms. Bronwyn Wright and Mr. Jim Firn are independent non-executive Directors of the Manager and have no executive function with the Investment Manager or its related party companies. Each independent non-executive Director receives an annual fee of €33,540 for their services rendered to the Trust. Mr. Joel Pitz, Ms. Barbara Weing, Mr. James Bowers and Mr. Donnacha Loughrey are related parties to the Investment Manager and are not entitled to receive any compensation from the Trust. This is considered a Related Party to the Company.

Administration Fee
In addition to the Management Fee, the Trust Deed permits the Manager to charge an Administration Fee of up to 0.15% per annum of the value of the units in the Funds for administering the Trust. Currently the Manager only charges this fee on the NAV of the Funds attributable to A, D, F, and N Class units. This fee is calculated as a percentage of the NAV of each Fund attributable to A, D, F and N Class units and is accrued every Business Day. The total accrued amount is paid monthly in arrears. All fees and expenses payable to the Administrator in respect of the administration services it provides to the Manager will be met by the Manager. Administration Fee expense is shown in the Statement of Comprehensive Income and the accrued amount is shown in the Statement of Financial Position.

All Related Party transactions have been entered into in the ordinary course of business.

7. SIGNIFICANT CONTRACTS AND TRANSACTIONS WITH RELATED PARTIES (continued)

Other Significant Contracts

Trustee and Depositary fee
The Manager appointed The Bank of New York Mellon SA/NV, Dublin Branch to act as the Trustee to the Trust. The principal activity of the Trustee is to act as the Depositary and Trustee of the assets of collective investment schemes ("CISs"). The Trustee may retain for its own use out of each Fund a fee of up to 0.012% per annum of the NAV of the units calculated on each Business Day during the month, accrued and deducted from the Fund the following month - subject to a minimum fee of US$15,000 per annum which may be waived. The fee currently charged by the Trustee per Fund is disclosed in the relevant supplement for each Fund. The Trustee Fee expense is shown in the Statement of Comprehensive Income and the accrued amount is shown in the Statement of Financial Position.

Sub-Custody Fee
The Depositary will be paid a fee at normal commercial rates and such fee shall be paid out of each Fund. The level of Sub-Custodian Fees and expenses will vary depending on the investment profile of the Fund including, in particular, the nature of the securities markets in which the Fund invests, the size of the Fund and the amount of trading in the assets of the Fund. Such fees will be charged at normal commercial rates and will only be reimbursed from a Fund where they are less than 0.50% per annum of the NAV of the Fund. The Manager will pay any fees that exceed this level. Depositary Fee expense is shown in the Statement of Comprehensive Income and the accrued amount is shown in the Statement of Financial Position.

Administrator Fees
All fees and expenses payable to the Administrator in respect of the administration services it provides to the Manager will be met by the Manager.

Audit Fees
The audit fee charged for the period ended 31 March 2026 was $94,719 excluding VAT (31 March 2025: $189,451).

8. COMPARATIVE NET ASSET VALUES AT DEALING PRICES

	31 March 2026 Net Asset Value /unit	30 September 2025 Net Asset Value /unit	31 March 2025 Net Asset Value /unit
Global Sustainable Equity Fund (USD)			
Total Income Class	3,212,055	3,641,094	3,305,221
A Class Income units	79.87	82.98	74.27
Total Accumulation Class	27,934,327	32,487,725	33,741,987
A Class Accumulation units	92.19	95.77	85.72
I Class Accumulation units	44.02	45.53	40.57
F2 Class Accumulation units	18.32	19.06	17.09
European Equity Fund (USD)			
Total Income Class	3,555,797	3,550,834	3,071,183
A Class Income units	108.20	108.64	92.87
Total Accumulation Class	236,192,357	209,471,593	200,931,049
A Class Accumulation units	147.85	146.98	125.64
I Class Accumulation units	55.45	54.88	46.70
I Class Accumulation (EUR) units	35.54	35.17	29.93
I Class Accumulation (SGD hedged) units	10.67	10.42	9.27

8. COMPARATIVE NET ASSET VALUES AT DEALING PRICES (continued)

	31 March 2026 Net Asset Value /unit	30 September 2025 Net Asset Value /unit	31 March 2025 Net Asset Value /unit
Preferred Securities Fund (USD)			
Total Income Class	1,081,437,714	1,184,174,694	1,384,977,813
A Class Income units	8.48	8.68	8.42
A Class Income (AUD hedged) units	7.29	7.25	6.64
A Class Income (CHF hedged) units	9.22	9.75	8.69
A Class Income (EUR hedged) units	6.94	7.32	6.60
A Class Income (GBP hedged) units	7.78	8.14	7.58
A Class Income (SGD hedged) units	9.06	9.42	8.87
A2 Class Income Plus units	9.92	10.26	10.04
A2 Class Income Plus (SGD hedged) units	7.38	7.74	7.36
I Class Income units	9.58	9.81	9.52
I Class Income (AUD hedged) units	7.69	7.64	7.00
I Class Income (CHF hedged) units	8.81	9.31	8.29
I Class Income (EUR hedged) units	6.42	6.77	6.10
I Class Income (GBP hedged) units	7.52	7.87	7.33
I Class Income (JPY hedged) units	4.04	4.54	4.43
I Class Income (SGD hedged) units	9.09	9.45	8.90
D Class Income units	11.32	11.59	11.24
D2 Class Income units	8.95	9.22	9.01
D2 Class Income (HKD) units	1.14	1.17	1.15
D2 Class Income Plus units	8.23	8.57	8.45
D2 Class Income Plus (HKD) units	1.06	1.10	1.09
F Class Income units	11.24	11.51	11.16
N Class Income units	9.47	9.70	9.40
N Class Income (EUR hedged) units	7.41	7.82	7.04
N Class Income (GBP hedged) units	8.82	9.22	8.59
P Class Income units	9.55	9.78	9.48
Total Accumulation Class	2,581,231,903	2,581,817,440	2,873,870,718
A Class Accumulation units	19.35	19.36	18.33
A Class Accumulation (CHF hedged) units	14.31	14.77	12.85
A Class Accumulation (EUR hedged) units	21.59	22.24	19.59
A Class Accumulation (JPY hedged) units	7.46	8.18	7.80
A Class Accumulation (SGD hedged) units	13.27	13.46	12.38
I Class Accumulation units	30.43	30.34	28.64
I Class Accumulation (BRL hedged) units	–	–	2.37
I Class Accumulation (CHF hedged) units	15.71	16.16	14.03
I Class Accumulation (EUR hedged) units	15.38	15.79	13.86
I Class Accumulation (GBP Hedged) units	13.45	13.71	–
I Class Accumulation (JPY hedged) units	10.82	11.83	11.25
I Class Accumulation (SGD hedged) units	14.04	14.20	13.01
D Class Accumulation units	30.34	30.39	28.82
F Class Accumulation units	27.78	27.90	26.53
F2 Class Accumulation units	13.61	13.67	12.99
N Class Accumulation units	13.76	13.73	12.98
N Class Accumulation (CHF hedged) units	12.12	12.48	10.85
N Class Accumulation (EUR hedged) units	11.39	11.71	10.29
N Class Accumulation (GBP hedged) units	13.02	13.28	12.05
P Class Accumulation units	17.53	17.52	16.57

8. COMPARATIVE NET ASSET VALUES AT DEALING PRICES (continued)

	31 March 2026 Net Asset Value /unit	30 September 2025 Net Asset Value /unit	31 March 2025 Net Asset Value /unit
Global High Yield Fund (USD)			
Total Income Class	19,529,511	14,708,668	13,979,338
A Class Income units	8.92	9.17	8.98
A Class Income (AUD hedged) units	7.82	7.79	7.23
I Class Income units	9.16	9.41	9.22
D2 Class Income Plus units	8.26	8.62	8.58
D2 Class Income Plus (HKD) units	1.07	1.11	1.11
N Class Income units	9.53	9.79	9.60
N Class Income (EUR hedged) units	9.54	10.10	9.21
Total Accumulation Class	205,140,090	212,592,619	199,660,852
A Class Accumulation units	24.97	24.93	23.73
I Class Accumulation units	36.97	36.81	34.94
I Class Accumulation (BRL hedged) units	15.75	14.81	12.60
I Class Accumulation (CHF hedged) units	130.94	134.52	117.43
I Class Accumulation (EUR hedged) units	12.44	12.76	11.27
D Class Accumulation units	15.63	15.62	14.88
F Class Accumulation units	15.25	15.28	14.59
Global Property Securities Fund (USD)			
Total Income Class	38,554,530	38,553,792	59,915,740
A2 Class Income units	8.70	8.93	8.52
A2 Class Income Plus (Quarterly) units	7.36	7.64	7.34
A2 Class Income Plus (Quarterly) (SGD hedged) units	5.54	5.78	5.48
I Class Income (Quarterly) (USD) units	7.87	8.05	7.65
I Class Income (JPY hedged) units	6.45	7.24	6.92
I2 Class Income units	11.75	12.13	11.34
D Class Income units	10.81	11.10	10.44
D2 Class Income Plus (USD) units	8.13	8.45	8.17
D2 Class Income units	8.00	8.21	7.86
D2 Class Income (HKD) units	1.04	1.06	1.02
N Class Income units	10.38	10.69	10.01
Total Accumulation Class	169,658,154	176,810,422	232,060,781
A Class Accumulation units	10.99	11.16	10.50
A Class Accumulation (EUR hedged) units	10.40	10.77	9.56
I Class Accumulation units	33.77	34.11	31.94
I Class Accumulation (BRL hedged) units	2.38	2.25	1.92
I Class Accumulation (EUR) units	13.22	13.35	12.50
I Class Accumulation (EUR hedged) units	10.94	11.28	9.96
I Class Accumulation (GBP hedged) units	15.82	16.15	14.74
I Class Accumulation (USD hedged) units	15.84	15.85	15.03
I3 Class Accumulation (SEK) units	1.18	1.19	1.11
D Class Accumulation units	10.67	10.82	10.18
F Class Accumulation units	11.64	11.83	11.14
N Class Accumulation units	10.50	10.61	9.94
N Class Accumulation (EUR hedged) units	10.34	10.66	9.43

8. COMPARATIVE NET ASSET VALUES AT DEALING PRICES (continued)

	31 March 2026 Net Asset Value /unit	30 September 2025 Net Asset Value /unit	31 March 2025 Net Asset Value /unit
Post Short Duration High Yield Fund (USD)			
Total Income Class	11,096,991	14,565,654	20,060,285
A Class Income units	9.82	10.03	9.87
I Class Income units	9.75	9.96	9.81
D2 Class Income Plus units	8.36	8.69	8.71
D2 Class Income Plus (HKD) units	1.08	1.12	1.12
Total Accumulation Class	328,901,874	372,941,919	385,021,211
A Class Accumulation units	13.89	13.83	13.29
A Class Accumulation (EUR hedged) units	12.31	12.63	11.30
I Class Accumulation units	17.76	17.65	16.92
I Class Accumulation (CHF hedged) units	13.19	13.52	11.91
I Class Accumulation (EUR hedged) units	11.73	12.01	10.71
I Class Accumulation (GBP hedged) units	13.87	14.08	12.97
I Class Accumulation (JPY hedged) units	6.67	7.27	7.03
I Class Accumulation (SGD hedged) units	9.22	9.29	8.65
I2 Class Accumulation units	15.22	15.10	14.46
I2 Class Accumulation (EUR hedged) units	12.78	13.07	11.64
I2 Class Accumulation (GBP hedged) units	12.10	12.26	11.29
I2 Class Accumulation (JPY hedged) units	6.36	6.92	–
N Class Accumulation units	13.44	13.36	12.82
N Class Accumulation (EUR hedged) units	11.23	11.50	10.26
Origin Global Emerging Markets Fund (USD)			
Total Accumulation Class	70,249,622	77,179,122	68,983,323
A Class Accumulation units	–	14.43	10.66
I Class Accumulation units	21.80	20.25	14.88
I Class Accumulation (EUR) units	21.81	20.25	14.89
I Class Accumulation (GBP) units	22.36	20.76	15.26
D Class Accumulation units	16.18	15.12	11.17
F2 Class Accumulation units	19.74	18.45	13.65
N Class Accumulation units	17.07	15.87	11.68
Origin Global Smaller Companies Fund (USD)[2]			
Total Accumulation Class	–	15,860,643	14,003,218
A Class Accumulation units	–	19.73	15.72
I Class Accumulation units	–	36.20	28.56
I Class Accumulation (EUR) units	–	14.52	11.46
I Class Accumulation (GBP) units	–	36.36	28.68

8. COMPARATIVE NET ASSET VALUES AT DEALING PRICES (continued)

	31 March 2026 Net Asset Value /unit	30 September 2025 Net Asset Value /unit	31 March 2025 Net Asset Value /unit
Finisterre Unconstrained Emerging Markets Fixed Income Fund (USD)			
Total Income Class	632,227,302	521,973,502	452,015,687
A Class Income units	8.99	9.04	8.56
A Class Income (CHF hedged) units	9.71	10.08	8.77
A Class Income (EUR hedged) units	9.48	9.83	8.66
A Class Income (SGD hedged) units	6.52	6.65	6.12
A2 Class Income units	8.98	9.10	8.69
A2 Class Income (EUR hedged) units	8.60	8.99	7.98
A2 Class Income Plus units	9.34	9.51	9.12
A2 Class Income Plus (EUR hedged) units	9.67	10.15	9.05
A2 Class Income Plus (SGD hedged) units	6.75	6.98	6.49
I Class Income units	9.81	9.87	9.34
I Class Income (CHF hedged) units	9.72	10.09	8.78
I Class Income (EUR hedged) units	9.77	10.12	8.91
I2 Class Income units	9.98	10.04	9.51
I2 Class Income (CHF hedged) units	12.14	–	–
I2 Class Income (EUR hedged) units	7.66	7.94	6.99
I2 Class Income (GBP hedged) units	12.64	12.99	11.81
I3 Class Income units	9.39	9.45	8.94
I3 Class Income (EUR hedged) units	11.74	12.17	10.72
I3 Class Income (GBP hedged) units	13.91	14.29	12.83
I3 Class Income (SGD hedged) units	6.88	7.02	6.46
D Class Income units	9.72	9.78	9.26
F Class Income units	9.15	9.21	8.72
N Class Income units	10.16	10.22	9.67
N Class Income (EUR hedged) units	9.75	10.10	8.89
N Class Income (SGD hedged) units	–	–	6.56
P2 Class Income Plus units	9.01	9.16	8.75
Total Accumulation Class	3,465,647,235	2,503,434,484	1,818,912,644
A Class Accumulation units	13.62	13.33	12.29
A Class Accumulation (CHF hedged) units	12.04	12.16	10.31
A Class Accumulation (EUR hedged) units	13.92	14.03	12.04
I Class Accumulation units	15.16	14.77	13.56
I Class Accumulation (CHF hedged) units	13.38	13.46	11.36
I Class Accumulation (EUR hedged) units	14.11	14.16	12.10
I Class Accumulation (GBP hedged) units	14.39	14.33	12.65
I Class Accumulation (JPY hedged) units	6.52	6.97	6.45
I2 Class Accumulation units	15.59	15.17	13.91
I2 Class Accumulation (CHF hedged) units	12.16	–	–
I2 Class Accumulation (EUR hedged) units	12.50	12.53	10.69
I2 Class Accumulation (GBP hedged) units	17.88	17.78	15.67
I3 Class Accumulation units	13.55	13.20	12.11
I3 Class Accumulation (CHF hedged) units	13.50	13.57	11.45
I3 Class Accumulation (EUR hedged) units	13.68	13.73	11.72
I3 Class Accumulation (GBP hedged) units	16.99	16.90	14.90
D Class Accumulation units	13.22	12.93	11.91
N Class Accumulation units	14.12	13.77	12.66
N Class Accumulation (CHF hedged) units	13.86	13.96	11.79
N Class Accumulation (EUR hedged) units	14.57	14.64	12.52
N Class Accumulation (GBP hedged) units	15.19	15.14	13.36
X Class Accumulation units	1047.91	1016.84	–

8. COMPARATIVE NET ASSET VALUES AT DEALING PRICES (continued)

	31 March 2026 Net Asset Value /unit	30 September 2025 Net Asset Value /unit	31 March 2025 Net Asset Value /unit
U.S. Equity Fund (USD)			
Total Income Class	1,612	41,975	40,454
N Class Income units	16.12	16.68	14.04
Total Accumulation Class	132,345,078	116,529,586	67,127,089
A Class Accumulation units	17.01	17.64	14.89
I Class Accumulation units	23.23	24.01	20.18
I3 Class Accumulation (EUR hedged) units	12.89	13.73	–
D Class Accumulation units	17.80	18.49	15.61
F Class Accumulation units	17.40	18.10	15.31
N Class Accumulation units	18.53	19.16	16.12
Finisterre VAG Unconstrained EM Fixed Income Fund (USD)			
Total Income Class	55,714,732	22,904,217	20,186,249
I2 Class Income (EUR hedged) units	9.43	9.97	8.78
Total Accumulation Class	(4,004)	144,828,302	124,126,528
I Class Accumulation units	12.29	12.24	11.28
I2 Class Accumulation (EUR hedged) units	–	14.02	12.01
Finisterre Emerging Markets Debt Euro Income Fund (EUR)			
Total Income Class	44,497,287	30,047,632	30,101,851
I Class Income units	9.77	–	–
I2 Class (GBP) Units	11.42	–	–
N Class Income units	8.77	8.96	8.71
X Class Income (USD hedged) units	931.57	923.86	965.99
Total Accumulation Class	182,238,630	95,945,612	75,066,543
A Class Accumulation units	10.78	10.71	10.16
I Class Accumulation units	11.21	11.10	10.49
I Class Accumulation (CHF hedged) units	11.14	11.05	10.32
I Class Accumulation (USD hedged) units	10.68	10.28	10.44
I2 Class Accumulation units	11.34	11.22	10.59
N Class Accumulation units	9.91	–	–
X Class Accumulation (USD hedged) units	1052.68	1008.83	1021.35
Z Class Accumulation units	11.43	11.31	10.67
Z2 Class Accumulation (Unhedged) units	993.53	–	–
Global Listed Infrastructure Fund (USD)			
Total Income Class	350,137	325,993	297,646
I Class Income units	13.17	12.27	11.20
Total Accumulation Class	66,653,140	58,756,334	53,606,112
I Class Accumulation units	14.28	13.03	11.90
I Class Accumulation (CHF hedged) units	14.79	13.93	11.74
I Class Accumulation (EUR hedged) units	14.83	13.96	11.88
N Class Accumulation units	14.19	12.96	11.84
Z Class Accumulation (GBP hedged) units	13.82	–	–
CCB Principal China New Energy Innovation Fund (USD)			
Total Accumulation Class	34,294,254	31,727,657	17,543,573
A Class Accumulation units	12.33	12.51	8.48
I Class Accumulation units	12.69	12.82	8.64

8. COMPARATIVE NET ASSET VALUES AT DEALING PRICES (continued)

	31 March 2026 Net Asset Value /unit	30 September 2025 Net Asset Value /unit	31 March 2025 Net Asset Value /unit
Principal High Grade Capital Securities Fund (EUR)			
Total Income Class	154,634,585	154,379,683	93,050,916
A Class Income units	10.23	10.50	10.31
I Class Income units	10.25	10.52	10.33
X Class Income (USD hedged) units	932.66	929.49	981.75
Z Class Income units	9.91	10.18	9.99
Total Accumulation Class	99,813,724	92,515,940	62,028,450
A Class Accumulation units	10.64	10.80	10.47
A Class Accumulation (SEK hedged) units	0.90	–	–
I Class Accumulation units	10.90	11.02	10.66
Z Class Accumulation units	10.38	10.49	10.13
Z Class Accumulation (CHF hedged) units	10.53	–	–
Z Class Accumulation (USD hedged) units	8.56	–	–
Principal Capital Securities Fund (EUR)			
Total Income Class	19,131,595	19,023,266	88,374,267
A Class Income units	10.44	10.68	10.41
I Class Income units	10.45	10.70	10.43
X Class Income (USD hedged) units	940.74	935.38	981.06
Total Accumulation Class	10,111,849	10,166,699	9,748,144
A Class Accumulation units	10.94	11.03	10.61
I Class Accumulation units	11.07	11.13	10.67
Global Sukuk Fund (USD)			
Total Income Class	2,869,173	3,022,697	3,161,810
A Class Income units	9.78	10.18	9.96
A Class Income (SGD) units	6.85	7.13	6.97
I Class Income units	9.57	9.96	9.75
I Class Income (GBP) units	11.99	12.48	12.21
I Class Income (SGD) units	7.26	7.56	7.40
Total Accumulation Class	4,587,352	4,610,650	3,112,469
A Class Accumulation units	11.60	11.84	11.39
I Class Accumulation units	11.94	12.17	11.68
I Class Accumulation (GBP) units	13.14	13.39	12.85
Islamic Asia Pacific Dynamic Income & Growth Fund (USD)[1]			
Total Income Class	–	57	8,497,890
A Class Income units	–	–	8.12
A Class Income (SGD) units	–	–	6.62
I Class Income units	–	–	7.51
Total Accumulation Class	–	(19,156)	11,984,758
A Class Accumulation units	–	–	8.17
A Class Accumulation (SGD) units	–	–	6.64
I Class Accumulation units	–	–	8.89
I Class Accumulation (GBP) units	–	–	11.24
Islamic Global Multi-Asset Fund (USD)			
Total Income Class	1,403,690	1,458,477	1,331,084
A Class Income units	11.24	11.51	10.23
A Class Income (SGD) units	8.80	9.01	8.00
A Class Income Plus units	10.88	11.29	10.23
I Class Income units	11.28	11.57	10.26
Total Accumulation Class	23,140,492	24,494,159	21,756,066
A Class Accumulation units	11.44	11.64	10.34
I Class Accumulation units	11.71	11.89	10.54
I Class Accumulation (GBP) units	15.07	15.31	13.57

8. COMPARATIVE NET ASSET VALUES AT DEALING PRICES (continued)

	31 March 2026 Net Asset Value /unit	30 September 2025 Net Asset Value /unit	31 March 2025 Net Asset Value /unit
Islamic Global Responsible Equity Fund (USD)			
Total Accumulation Class	31,427,094	35,105,124	32,405,712
I Class Accumulation (GBP) units	13.91	14.38	–
I Class Accumulation units	11.71	12.12	10.33
Global Sustainable Food and Biodiversity Fund (USD)			
Total Income Class	1,948	2,087	2,001
A Class Income units	9.68	10.39	9.98
I Class Income units	9.80	10.48	10.04
Total Accumulation Class	7,383,358	7,879,377	7,530,364
A Class Accumulation units	9.69	10.40	9.98
I Class Accumulation units	9.85	10.51	10.04
Finisterre Emerging Markets Debt High Income Fund (USD)[3]			
Total Income Class	49,999,461	–	–
X Class Income units	1000.00	–	–
I Class Income units	10.00	–	–
Total Accumulation Class	49,999,461	–	–
X Class Accumulation units	1000.00	–	–
I Class Accumulation units	10.00	–	–

[1] Islamic Asia Pacific Dynamic Income & Growth Fund terminated on 20 June 2025.
[2] Origin Global Smaller Companies Fund terminated on 12 February 2026.
[3]Finisterre Emerging Markets Debt High Income Fund launched on 30 March 2026.

9. EFFICIENT PORTFOLIO MANAGEMENT

The Funds are denominated in USD, except for Finisterre Emerging Markets Debt Euro Income Fund, Principal High Grade Capital Securities Fund and Principal Capital Securities Fund, which are denominated in Euro, but purchase assets denominated in a range of currencies. During the period, transactions were entered into which are economically appropriate to the reduction of relevant risks or costs to improve investment performance.

Effective 20 April 2026, the functional currency of Principal Capital Securities Fund will be USD. There will be a rebase of 31 March 2025 and 30 September 2025 amounts from EUR to USD as comparative amounts for the succeeding annual and interim financial statements.

Subject to the conditions and within the limits from time to time laid down by the Central Bank, and except as otherwise stated in the investment objective and policies of a Fund, the Investment Manager and/or Sub-Investment Manager(s) may employ, for certain Funds, investment techniques and instruments such as futures, forward foreign currency exchange contracts, currency swaps, credit default swaps, total return swaps, options, equity options, warrants and other derivatives for Efficient Portfolio Management ("EPM") purposes if deemed advisable by the Investment Manager/Sub-Investment Manager(s). Furthermore, new techniques and instruments may be developed which may be suitable for use by a Fund in the future, and a Fund may employ such techniques and instruments subject to the prior approval of, and any restrictions imposed by, the Central Bank.

For UCITS which have engaged in EPM techniques, certain disclosures are required under Chapter 4 of the Central Bank UCITS Regulations. The Investment Manager of the Funds have identified all Financial Derivative Instruments ("FDIs") which are used for EPM. A UCITS is required to disclose the revenues arising from EPM techniques for the entire reporting period together with the direct and indirect operational costs and fees incurred.

The Funds may also where indicated in the relevant supplement, enter into repurchase, reverse repurchase, sale and buyback agreements and stock lending agreements. The Investment Manager/Sub-Investment Manager(s) considers only repurchase agreements, reverse repurchase agreements and securities lending to be EPM techniques. None of the Funds held repurchase agreements, reverse repurchase agreements or took part in securities lending as at 31 March 2026 or at 30 September 2025.

Details of all open transactions at the period end are disclosed in the Portfolios of Investments.

10. DEALING COMMISSION ARRANGEMENTS

The Investment Manager appointed in relation to each Fund is responsible for the selection of brokers with whom they deal. In relation to certain equity Funds, the Investment Manager/Sub-Investment Manager(s) have entered into dealing commission arrangements with brokers whereby they obtain services or benefits from them, or from third parties – which are paid for out of commissions charged to the Funds. Such services or benefits relate primarily to research and portfolio management, and ensuring their purchase is compliant with relevant local regulation; including being a permitted service. The relevant Investment Manager/Sub Investment Manager(s) are satisfied that trades generating soft commissions comply with the relevant local regulations requiring best execution – which requires consideration of relevant factors, including price and execution quality.

11. FINANCIAL RISK MANAGEMENT

Financial Assets at Fair Value through Profit or Loss

Under FRS 102, the Trust is required to classify fair value measurement using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

“FRS 102 - Fair value hierarchy disclosures” require disclosure of financial instruments held at fair value on the basis of a fair value hierarchy consistent with EU-adopted IFRS based on Level 1, 2 and 3 classifications. The financial statements and comparatives have been prepared in accordance with these amendments and fair value measurement is categorised based on Levels 1, 2 and 3.

The fair value of securities held in Level 3 for the period ended 31 March 2026 was USD Nil (30 September 2025: USD Nil).

The tables analyse the financial assets of each Fund against the fair value hierarchy and measures them at fair value for 31 March 2026 and 30 September 2025 in accordance with FRS 102.

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 31 March 2026

Global Sustainable Equity Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	30,711,081	–	–
Unrealised Gain on Open Spot Currency Contracts	–	2	–
Total Assets	**30,711,081**	**2**	**–**

European Equity Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	232,074,590	7,516,202	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	31,810	–
Total Assets	**232,074,590**	**7,548,012**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(6,834)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(1,607,691)	–
Total Liabilities	**–**	**(1,614,525)**	**–**

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 31 March 2026 (continued)

Preferred Securities Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	196,020,796	3,422,267,341	–
Unrealised Gain on Open Spot Currency Contracts	–	289	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	376,797	–
Total Assets	**196,020,796**	**3,422,644,427**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(32)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(2,060,233)	–
Total Liabilities	**–**	**(2,060,265)**	**–**

Global High Yield Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	3,029,994	218,597,566	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	189,044	–
Total Assets	**3,029,994**	**218,786,610**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(162)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(2,694,100)	–
Total Liabilities	**–**	**(2,694,262)**	**–**

Global Property Securities Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	207,717,404	–	–
Unrealised Gain on Open Spot Currency Contracts	–	550	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	40,340	–
Total Assets	**207,717,404**	**40,890**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(959)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(121,330)	–
Total Liabilities	**–**	**(122,289)**	**–**

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 31 March 2026 (continued)

Post Short Duration High Yield Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	6,103,382	331,171,120	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	267,998	–
Total Assets	**6,103,382**	**331,439,118**	**–**
Liabilities			
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(327,745)	–
Total Liabilities	**–**	**(327,745)**	**–**

Origin Global Emerging Markets Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	68,786,949	–	–
Total Assets	**68,786,949**	**–**	**–**

Finisterre Unconstrained Emerging Markets Fixed Income Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	360,614,705	3,246,864,697	–
Unrealised Gain on Open Spot Currency Contracts	–	267	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	12,014,810	–
Market Value Gain on Swap Contracts	–	11,044,897	–
Total Assets	**360,614,705**	**3,269,924,671**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(1,917)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(9,724,577)	–
Market Value Loss on Swap Contracts	–	(49,931,713)	–
Total Liabilities	**–**	**(59,658,207)**	**–**

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 31 March 2026 (continued)

U.S. Equity Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	132,785,635	–	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	1,856	–
Total Assets	**132,785,635**	**1,856**	**–**
Liabilities			
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(12,305)	–
Total Liabilities	**–**	**(12,305)**	**–**

Finisterre VAG Unconstrained EM Fixed Income Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	6,094,713	44,844,637	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	166,396	–
Market Value Gain on Swap Contracts	–	141,922	–
Total Assets	**6,094,713**	**45,152,955**	**–**
Liabilities			
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(101,128)	–
Market Value Loss on Swap Contracts	–	(721,695)	–
Total Liabilities	**–**	**(822,823)**	**–**

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 31 March 2026 (continued)

Finisterre Emerging Markets Debt Euro Income Fund	Level 1 Quoted prices in active markets EUR	Level 2 Other observable inputs EUR	Level 3 Unobservable inputs EUR
Assets			
Investments in Securities at Fair Value	23,657,288	190,551,571	–
Unrealised Gain on Open Spot Currency Contracts	–	598	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	136,323	–
Market Value Gain on Swap Contracts	–	161,899	–
Total Assets	**23,657,288**	**190,850,391**	**–**
Liabilities			
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(1,172,952)	–
Market Value Loss on Swap Contracts	–	(23,494)	–
Total Liabilities	**–**	**(1,196,446)**	**–**

Global Listed Infrastructure Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	65,164,574	–	–
Unrealised Gain on Open Spot Currency Contracts	–	613	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	697	–
Total Assets	**65,164,574**	**1,310**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(366)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(31,946)	–
Total Liabilities	**–**	**(32,312)**	**–**

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 31 March 2026 (continued)

CCB Principal China New Energy Innovation Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	32,511,055	–	–
Total Assets	**32,511,055**	**–**	**–**

Principal High Grade Capital Securities Fund	Level 1 Quoted prices in active markets EUR	Level 2 Other observable inputs EUR	Level 3 Unobservable inputs EUR
Assets			
Investments in Securities at Fair Value	5,737,915	243,897,915	–
Unrealised Gain on Open Spot Currency Contracts	–	62	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	25,909	–
Total Assets	**5,737,915**	**243,923,886**	**–**
Liabilities			
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(56,177)	–
Total Liabilities	**–**	**(56,177)**	**–**

Principal Capital Securities Fund	Level 1 Quoted prices in active markets EUR	Level 2 Other observable inputs EUR	Level 3 Unobservable inputs EUR
Assets			
Investments in Securities at Fair Value	1,284,352	27,424,915	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	2,804	–
Total Assets	**1,284,352**	**27,427,719**	**–**

Global Sukuk Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	–	5,878,511	–
Total Assets	**–**	**5,878,511**	**–**

Islamic Global Multi-Asset Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	15,398,560	6,844,338	–
Total Assets	**15,398,560**	**6,844,338**	**–**

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 31 March 2026 (continued)

Islamic Global Responsible Equity Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	30,517,893	–	–
Unrealised Gain on Open Spot Currency Contracts	–	1	–
Total Assets	**30,517,893**	**1**	**–**

Global Sustainable Food and Biodiversity Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	7,121,350	–	–
Total Assets	**7,121,350**	**–**	**–**

Finisterre Emerging Markets Debt High Income Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Total Assets	**–**	**–**	**–**

As at 30 September 2025

Global Sustainable Equity Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	36,038,840	–	–
Total Assets	**36,038,840**	**–**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(3)	–
Total Liabilities	**–**	**(3)**	**–**

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 30 September 2025 (continued)

European Equity Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	212,999,314	–	–
Unrealised Gain on Open Spot Currency Contracts	–	114	–
Total Assets	**212,999,314**	**114**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(582)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(354,984)	–
Total Liabilities	**–**	**(355,566)**	**–**

Preferred Securities Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	403,077,252	3,316,344,252	–
Unrealised Gain on Open Spot Currency Contracts	–	159	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	382,533	–
Total Assets	**403,077,252**	**3,316,726,944**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(3,804)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(1,211,965)	–
Total Liabilities	**–**	**(1,215,769)**	**–**

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 30 September 2025 (continued)

Global High Yield Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	3,338,486	221,444,562	–
Unrealised Gain on Open Spot Currency Contracts	–	39	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	67,952	–
Total Assets	**3,338,486**	**221,512,553**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(53)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(660,266)	–
Total Liabilities	**–**	**(660,319)**	**–**

Global Property Securities Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	214,378,466	–	–
Unrealised Gain on Open Spot Currency Contracts	–	203	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	7,405	–
Total Assets	**214,378,466**	**7,608**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(2)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(75,657)	–
Total Liabilities	**–**	**(75,659)**	**–**

Post Short Duration High Yield Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	18,471,981	364,757,345	–
Unrealised Gain on Open Spot Currency Contracts	–	52	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	290,555	–
Total Assets	**18,471,981**	**365,047,952**	**–**
Liabilities			
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(310,350)	–
Total Liabilities	**–**	**(310,350)**	**–**

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 30 September 2025 (continued)

Origin Global Emerging Markets Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	76,756,076	5,548	–
Total Assets	**76,756,076**	**5,548**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(10)	–
Total Liabilities	**–**	**(10)**	**–**

Origin Global Smaller Companies Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	15,251,584	60,419	–
Total Assets	**15,251,584**	**60,419**	**–**

Finisterre Unconstrained Emerging Markets Fixed Income Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	185,439,855	2,763,803,263	–
Unrealised Gain on Open Spot Currency Contracts	–	4,015	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	2,205,133	–
Market Value Gain on Swap Contracts	–	11,260,592	–
Total Assets	**185,439,855**	**2,777,273,003**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(44,450)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(7,224,110)	–
Unrealised Loss on Open Futures Contracts	(1,702,700)	–	–
Market Value Loss on Swap Contracts	–	(39,027,595)	–
Total Liabilities	**(1,702,700)**	**(46,296,155)**	**–**

U.S. Equity Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	116,962,984	–	–
Total Assets	**116,962,984**	**–**	**–**
Liabilities			
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(63,383)	–
Total Liabilities	**–**	**(63,383)**	**–**

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 30 September 2025 (continued)

Finisterre VAG Unconstrained EM Fixed Income Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	6,913,171	158,188,314	–
Unrealised Gain on Open Spot Currency Contracts	–	173	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	119,599	–
Market Value Gain on Swap Contracts	–	769,150	–
Total Assets	**6,913,171**	**159,077,236**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(97)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(447,706)	–
Unrealised Loss on Open Futures Contracts	(99,042)	–	–
Market Value Loss on Swap Contracts	–	(2,505,362)	–
Total Liabilities	**(99,042)**	**(2,953,165)**	**–**

Finisterre Emerging Markets Debt Euro Income Fund	Level 1 Quoted prices in active markets EUR	Level 2 Other observable inputs EUR	Level 3 Unobservable inputs EUR
Assets			
Investments in Securities at Fair Value	996,795	121,656,019	–
Unrealised Gain on Open Spot Currency Contracts	–	95	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	205,899	–
Market Value Gain on Swap Contracts	–	175,988	–
Total Assets	**996,795**	**122,038,001**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(1,295)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(63,317)	–
Total Liabilities	**–**	**(64,612)**	**–**

Global Listed Infrastructure Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	57,955,853	–	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	41	–
Total Assets	**57,955,853**	**41**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(17)	–
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(1,857)	–
Total Liabilities	**–**	**(1,874)**	**–**

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 30 September 2025 (continued)

CCB Principal China New Energy Innovation Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	31,089,065	–	–
Total Assets	**31,089,065**	**–**	**–**
Liabilities			
Unrealised Loss on Open Forward Foreign Currency Exchange Contracts	–	(3)	–
Total Liabilities	**–**	**(3)**	**–**

Principal High Grade Capital Securities Fund	Level 1 Quoted prices in active markets EUR	Level 2 Other observable inputs EUR	Level 3 Unobservable inputs EUR
Assets			
Investments in Securities at Fair Value	10,503,597	232,385,551	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	254,685	–
Total Assets	**10,503,597**	**232,640,236**	**–**

Principal Capital Securities Fund	Level 1 Quoted prices in active markets EUR	Level 2 Other observable inputs EUR	Level 3 Unobservable inputs EUR
Assets			
Investments in Securities at Fair Value	1,023,949	27,700,629	–
Unrealised Gain on Open Forward Foreign Currency Exchange Contracts	–	33,574	–
Total Assets	**1,023,949**	**27,734,203**	**–**

Global Sukuk Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	–	6,874,562	–
Total Assets	**–**	**6,874,562**	**–**

Islamic Global Multi-Asset Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	15,618,993	8,793,322	–
Total Assets	**15,618,993**	**8,793,322**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(1)	–
Total Liabilities	**–**	**(1)**	**–**

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

As at 30 September 2025 (continued)

Islamic Global Responsible Equity Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	34,784,924	–	–
Unrealised Gain on Open Spot Currency Contracts	–	7	–
Total Assets	**34,784,924**	**7**	**–**
Liabilities			
Unrealised Loss on Open Spot Currency Contracts	–	(489)	–
Total Liabilities	**–**	**(489)**	**–**

Global Sustainable Food and Biodiversity Fund	Level 1 Quoted prices in active markets USD	Level 2 Other observable inputs USD	Level 3 Unobservable inputs USD
Assets			
Investments in Securities at Fair Value	7,610,566	–	–
Total Assets	**7,610,566**	**–**	**–**

12. TRANSACTION COSTS

Each Fund's transaction costs incurred during the period ended 31 March 2026 relate to the purchase or sale of transferable securities, derivatives or other eligible assets. Transaction costs include commission costs, settlement fees and broker fees.

The transaction costs incurred are as follows:

	31 March 2026	30 September 2025	31 March 2025
Global Sustainable Equity Fund (USD)	8,448	43,875	26,176
European Equity Fund (USD)	362,964	275,002	181,549
Preferred Securities Fund (USD)	18,329	30,770	15,674
Global High Yield Fund (USD)	388	–	–
Global Property Securities Fund (USD)	126,824	351,747	214,097
Origin Global Emerging Markets Fund (USD)[2]	69,087	109,108	53,954
Origin Global Smaller Companies Fund (USD)	12,186	18,655	13,290
U.S. Equity Fund (USD)	26,907	53,607	36,967
Global Listed Infrastructure Fund (USD)	33,574	46,740	23,064
CCB Principal China New Energy Innovation Fund (USD)	11,064	20,922	6,541
Islamic Asia Pacific Dynamic Income & Growth Fund (USD)[1]	–	78,668	47,814
Islamic Global Multi-Asset Fund (USD)	3,747	8,098	3,561
Islamic Global Responsible Equity Fund (USD)	10,888	24,949	15,529
Global Sustainable Food and Biodiversity Fund (USD)	580	281	281

[1] Islamic Asia Pacific Dynamic Income & Growth Fund terminated on 20 June 2025.
[2] Origin Global Smaller Companies Fund terminated on 12 February 2026.

13. GLOBAL EXPOSURE

The Investment Manager/Sub-Investment Manager(s) employ a documented Risk Management Process in relation to the use of FDIs, which ensures the risk associated with the positions is measured, monitored and managed. In respect of the Finisterre Unconstrained Emerging Markets Fixed Income Fund; Finisterre Unconstrained VAG Unconstrained EM Fixed Income Fund and Finisterre Emerrging Markets Debt Euro Income Fund; an Absolute VaR approach, based on a confidence level of 99% for a daily horizon and considering at least two years of historical data is used to manage risk. In relation to the remaining Funds, the Commitment approach is used; which entails monitoring global exposure and counterparty exposure associated with the positions.

14. EXCHANGE RATES

The foreign exchange rates used in the Financial Statements as at 31 March 2026 expressed as USD are as follows:

AUD	1.460036	ILS	3.157504	TWD	31.970008
BRL	5.221961	INR	94.848753	ZAR	17.117502
CAD	1.395541	JPY	159.090013		
CHF	0.803557	KRW	1531.650072		
CLP	933.710093	MXN	18.041480		
CNH	6.906688	MYR	4.048988		
CNY	6.908205	NOK	9.740957		
COP	3658.500645	PEN	3.490483		
CZK	21.321377	PLN	3.728103		
DKK	6.485402	RON	4.425495		
EUR	0.867900	SAR	3.752597		
GBP	0.758323	SEK	9.526238		
HKD	7.840184	SGD	1.290134		
HUF	335.163229	THB	32.980018		
IDR	16994.500682	TRY	44.480018		

The foreign exchange rates used in the Financial Statements as at 31 March 2026 expressed as EUR are as follows:

BRL	6.016776	PEN	4.021756
CHF	0.925863	PLN	4.295544
COP	4215.347138	RON	5.099083
CZK	24.566623	SEK	10.976190
EGP	62.887418	TRY	51.250153
GBP	0.873744	USD	1.152206
HUF	386.177152	XOF	655.960550
MXN	20.787505		

The foreign exchange rates used in the Financial Statements as at 30 September 2025 expressed as USD are as follows:

AED	3.673018	GBP	0.742804	PLN	3.627892
ARS	1,372.500464	GEL	2.721003	RON	4.324457
AUD	1.508858	HKD	7.780390	RUB	82.500056
BRL	5.325571	HUF	331.531922	SAR	3.750195
CAD	1.391421	IDR	16,665.000929	SEK	9.405088
CHF	0.795617	ILS	3.303510	SGD	1.289211
CLP	961.545070	INR	88.788784	THB	32.405014
CNH	7.127391	JPY	147.685014	TRY	41.580501
CNY	7.118440	KRW	1,403.050065	TWD	30.477994
COP	3,916.020353	MXN	18.332479	UAH	41.126202
CZK	20.705107	MYR	4.208505	UYU	39.865107
DKK	6.352832	NOK	9.977790	ZAR	17.252516
DOP	62.315060	NZD	1.722228		
EGP	47.850028	PEN	3.465738		
EUR	0.851068	PHP	58.200000		

14. EXCHANGE RATES (continued)

The foreign exchange rates used in the Financial Statements as at 30 September 2025 expressed as EUR are as follows:

BRL	6.257517	PEN	4.072223
CHF	0.934846	PLN	4.262754
COP	4,601.302553	XOF	655.953960
CZK	24.328388	TRY	48.856862
EGP	56.223522	USD	1.174995
HKD	9.141916	ZAR	20.271612
HUF	389.548200	PEN	4.072223
MXN	21.540563	PLN	4.262754

15. SIGNIFICANT EVENTS DURING THE PERIOD

Effective 3 November 2025 Nexus Capital Management and Aranda Principal Strategies (a wholly owned subsidiary of Temasek) each acquired a minority ownership stake in Post Advisory Group, LLC alongside Post's senior management team. As part of the transaction, Principal and Nippon Life Insurance Company exited their ownership positions.

Following the acquisition by Jupiter of Origin, the Manager has been reviewing the long-term viability of the Origin Global Emerging Markets Equity Fund. The Manager has assessed there is limited prospect of the Fund growing beyond its current level. It is therefore likely that the Manager will seek to close the Fund in due course and in accordance with the provisions of the Trust Deed.

Prospectus and Supplement updates:

- New Supplement was issued for Global Sustainable Equity Fund, Preferred Securities Fund, Global High Yield Fund, Global Property Securities Fund, Post Short Duration High Yield Fund, Origin Global Emerging Markets Fund, Origin Global Smaller Companies Fund, Finisterre Unconstrained Emerging Markets Fixed Income Fund, U.S. Equity Fund, Finisterre VAG Unconstrained Emerging Markets Fixed Income Fund, Finisterre Emerging Markets Debt Euro Income Fund, Global Listed Infrastructure Fund, CCB Principal China New Energy Innovation Fund, Principal High Grade Capital Securities Fund, Principal Capital Securities Fund, Global Sukuk Fund, Islamic Global Multi-Asset Fund, Islamic Global Responsible Equity Fund and Global Sustainable Food and Biodiversity Fund on 1 October 2025.

- New Supplement was issued for European Equity Fund on 19 January 2026.

Closures during the period:

Fund

- Origin Global Smaller Companies Fund 12 February 2026

Launches during the period:

Fund

- Finisterre Emerging Markets Debt High Income Fund 30 March 2026.

There have been no other significant events affecting the Funds during the period ended 31 March 2026.

16. SIGNIFICANT EVENTS AFTER THE PERIOD END

On 20 April 2026, as included in a new supplement, amendments to the Principal Capital Securities Fund became effective, including Changes to the Fund's Investment Policy, Investment Restrictions, SFDR Annex, and Comparator Benchmark. The Fund was renamed Principal North American Corporate Hybrid Income Fund. The Fund's base currency changed from Euro to U.S. dollars.

There have been no other significant events affecting the Funds after the period ended 31 March 2026.

17. APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements were approved by the Board of Directors of the Manager on 12 May 2026.

PRINCIPAL GLOBAL INVESTORS FUNDS
FUND PERFORMANCE
for the period ended 31 March 2026

Global Sustainable Equity Fund[17]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/17	47.4568	39.3517
30/09/18	53.1739	47.1914
30/09/19	50.7754	41.2092
30/09/20	55.0945	34.7848
30/09/21	70.1296	52.0121
30/09/22	72.1462	50.1098
30/09/23	67.7492	49.8582
30/09/24	81.5119	60.4017
30/09/25	84.8832	67.0749
31/03/26	86.9179	78.3782
A Class Accumulation units		
30/09/17	54.7724	45.4175
30/09/18	61.3709	54.4663
30/09/19	58.6031	47.5622
30/09/20	63.5882	40.1475
30/09/21	80.9411	60.0307
30/09/22	83.2685	57.8347
30/09/23	78.1933	57.5443
30/09/24	94.0785	69.7141
30/09/25	97.9696	77.4158
31/03/26	100.3184	90.4621
I Class Accumulation units		
30/09/17	24.2322	19.9446
30/09/18	27.2394	24.1039
30/09/19	26.1677	21.2819
30/09/20	28.8845	18.1642
30/09/21	37.1022	27.3075
30/09/22	38.2388	26.7615
30/09/23	36.4441	26.6370
30/09/24	44.2422	32.5727
30/09/25	46.4941	36.6435
31/03/26	47.8297	43.1954
F2 Class Accumulation units		
30/09/17	11.6310	9.7220
30/09/18	12.9877	11.5623
30/09/19	12.3234	9.9802
30/09/20	13.1258	8.3228
30/09/21	16.5484	12.3726
30/09/22	16.9914	11.7058
30/09/23	15.7061	11.6425
30/09/24	18.8068	13.9717
30/09/25	19.5157	15.4371
31/03/26	19.9475	17.9770

Asian Equity Fund[1]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/17	41.2095	29.1221
30/09/18	46.3587	36.8201
30/09/19	38.2564	32.2747
A Class Accumulation units		
30/09/17	47.1977	33.3541
30/09/18	53.0949	42.1703
30/09/19	43.9723	37.0972
I Class Accumulation units		
30/09/17	75.8825	53.2726

Asian Equity Fund[1] (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units (continued)		
30/09/18	85.6435	70.0000

European Equity Fund[20]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/17	67.2972	51.0591
30/09/18	73.2256	65.7641
30/09/19	68.2711	56.2740
30/09/20	73.2034	47.0718
30/09/21	98.2173	68.4011
30/09/22	97.5728	60.3537
30/09/23	83.0023	59.9237
30/09/24	95.4765	71.5289
30/09/25	108.8540	83.6810
31/03/26	118.9478	105.3640
A Class Accumulation units		
30/09/17	85.9309	65.1988
30/09/18	93.8761	84.3103
30/09/19	88.2902	72.7755
30/09/20	95.7169	61.5488
30/09/21	128.9603	89.8112
30/09/22	128.6958	79.6044
30/09/23	110.5700	79.8265
30/09/24	128.2606	96.0907
30/09/25	147.2732	113.2157
31/03/26	162.5336	143.9724
I Class Accumulation units		
30/09/17	29.8599	22.4882
30/09/18	32.7234	29.4504
30/09/19	31.1696	25.5784
30/09/20	34.1598	21.8679
30/09/21	46.4286	32.0871
30/09/22	46.4055	28.9304
30/09/23	40.4715	29.0219
30/09/24	47.4575	35.2621
30/09/25	54.9342	42.0017
31/03/26	60.8826	53.8236
I Class Accumulation (EUR) units		
30/09/17	19.1259	14.4053
30/09/18	20.9604	18.8639
30/09/19	19.9699	16.3870
30/09/20	21.8855	14.0106
30/09/21	29.7456	20.5574
30/09/22	29.7312	18.5370
30/09/23	25.9355	18.5957
30/09/24	30.4141	22.5977
30/09/25	35.2071	26.9195
31/03/26	39.0195	34.4956
I Class Accumulation (SGD hedged) units		
30/09/22	7.5761	5.8866
30/09/23	7.9556	5.9389
30/09/24	9.5660	7.0339
30/09/25	10.5270	8.2342
31/03/26	11.6827	10.2593

Emerging Markets Equity Fund[2]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation units		
30/09/17	52.5171	37.6063
30/09/18	59.7698	45.8302
30/09/19	47.6947	41.5534
I Class Accumulation units		
30/09/17	63.1540	44.8856
30/09/18	72.1110	55.6019
30/09/19	57.8910	50.5541

Japanese Equity Fund[3]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation units		
30/09/17	9.3246	8.0220
30/09/18	10.5978	8.9342
30/09/19	9.6340	7.8412
I Class Accumulation units		
30/09/17	10.8321	9.2417
30/09/18	12.3474	10.4675
30/09/19	11.2944	9.2123
I Class Accumulation (JPY) units		
30/09/17	15.6279	13.3379
30/09/18	17.8140	15.3346
F2 Class Accumulation units		
30/09/17	12.5210	10.8545
30/09/18	14.1883	11.8958
30/09/19	12.8193	10.4130

Preferred Securities Fund

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/17	9.3984	8.8132
30/09/18	9.3777	8.7620
30/09/19	9.2659	8.3675
30/09/20	9.5235	7.5018
30/09/21	9.4498	9.0976
30/09/22	9.3207	7.7279
30/09/23	8.2153	7.5553
30/09/24	8.5710	7.6471
30/09/25	8.6944	8.0849
31/03/26	8.7056	8.4511
A Class Income (AUD hedged) units		
30/09/17	10.1672	9.8440
30/09/18	10.1606	8.5346
30/09/19	8.5968	7.8923
30/09/20	8.9244	5.6986
30/09/21	9.7149	8.3831
30/09/22	9.1879	6.4625
30/09/23	7.5527	6.1115
30/09/24	7.5280	6.1880
30/09/25	7.3912	6.1242
31/03/26	7.7747	6.9519
A Class Income (CHF hedged) units		
30/09/18	10.3197	9.7955
30/09/19	10.0947	9.2799

Preferred Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income (CHF hedged) units (continued)		
30/09/20	10.6262	8.0124
30/09/21	11.0499	10.1066
30/09/22	10.4932	7.9401
30/09/23	8.9982	7.5764
30/09/24	9.4857	8.1227
30/09/25	9.8675	8.2924
31/03/26	9.9434	9.2216
A Class Income (EUR hedged) units		
30/09/17	9.5903	7.8743
30/09/18	9.7450	8.3238
30/09/19	8.4049	7.7869
30/09/20	8.6196	6.3613
30/09/21	9.0264	8.2967
30/09/22	8.4142	5.7235
30/09/23	6.7809	5.6005
30/09/24	7.0180	6.0055
30/09/25	7.3920	6.1530
31/03/26	7.3565	6.8871
A Class Income (GBP hedged) units		
30/09/17	9.6070	8.1567
30/09/18	9.9583	8.3694
30/09/19	8.5986	7.7732
30/09/20	9.0692	6.1597
30/09/21	9.4077	8.3193
30/09/22	9.0896	5.8980
30/09/23	7.1940	5.9344
30/09/24	8.0124	6.4938
30/09/25	8.2581	7.0148
31/03/26	8.2873	7.7610
A Class Income (SGD hedged) units		
30/09/17	10.5215	10.0056
30/09/18	10.6723	9.5721
30/09/19	9.9768	9.1138
30/09/20	10.3318	7.5633
30/09/21	10.4544	9.7773
30/09/22	10.1599	7.9054
30/09/23	9.2054	7.7312
30/09/24	9.5644	8.0905
30/09/25	9.5267	8.4936
31/03/26	9.5213	9.0301
A Class Accumulation units		
30/09/17	14.6642	13.3591
30/09/18	14.8170	14.2793
30/09/19	15.8364	13.9733
30/09/20	16.6361	13.1045
30/09/21	17.5222	16.4163
30/09/22	17.4368	14.8980
30/09/23	16.2202	14.7380
30/09/24	18.2172	15.6822
30/09/25	19.3844	17.8132
31/03/26	19.8713	19.2904
A Class Accumulation (CHF hedged) units		
30/09/17	12.0479	10.3088
30/09/18	12.2398	10.8762
30/09/19	11.7539	10.5507
30/09/20	12.9421	9.5419
30/09/21	13.6434	12.6247
30/09/22	13.3688	10.4092

Preferred Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation (CHF hedged) units (continued)		
30/09/23	12.3307	10.0537
30/09/24	13.6959	11.3184
30/09/25	14.9469	12.2613
31/03/26	15.4251	14.3057
A Class Accumulation (EUR hedged) units		
30/09/17	20.4036	16.3477
30/09/18	21.1497	18.4763
30/09/19	19.2898	17.7160
30/09/20	20.9960	15.1427
30/09/21	22.2647	20.4012
30/09/22	21.4422	15.0246
30/09/23	18.2436	14.8926
30/09/24	20.3222	16.7892
30/09/25	22.4482	18.2532
31/03/26	22.8742	21.4149
A Class Accumulation (JPY hedged) units		
30/09/17	10.8341	9.1408
30/09/18	10.9608	9.9307
30/09/19	11.2580	9.5558
30/09/20	11.7142	8.7716
30/09/21	12.1915	11.2911
30/09/22	11.5816	7.4724
30/09/23	9.0228	7.1192
30/09/24	8.3954	7.1166
30/09/25	8.2663	7.3272
31/03/26	8.2322	7.3816
A Class Accumulation (SGD hedged) units		
30/09/17	10.5377	9.9858
30/09/18	10.9107	10.0127
30/09/19	10.9264	9.7280
30/09/20	11.5559	8.4815
30/09/21	12.3078	11.3248
30/09/22	12.1932	9.7729
30/09/23	11.6490	9.6741
30/09/24	13.0296	10.6359
30/09/25	13.6172	11.9478
31/03/26	13.9357	13.2168
A2 Class Income Plus units		
30/09/24	10.3127	9.9596
30/09/25	10.2742	9.7017
31/03/26	10.2767	9.8832
A2 Class Income Plus (SGD hedged) units		
30/09/24	8.0029	7.3295
30/09/25	7.9064	7.0909
31/03/26	7.7974	7.3543
I Class Income units		
30/09/17	10.6245	9.9477
30/09/18	10.6014	9.8884
30/09/19	10.4742	9.4424
30/09/20	10.7575	8.4783
30/09/21	10.6785	10.2652
30/09/22	10.5231	8.7324
30/09/23	9.2733	8.5257
30/09/24	9.6847	8.6293
30/09/25	9.8233	9.1226
31/03/26	9.8313	9.5499

Preferred Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Income (AUD hedged) units		
30/09/17	10.8049	10.0358
30/09/18	10.7309	9.0193
30/09/19	9.0784	8.3245
30/09/20	9.4235	6.0206
30/09/21	10.2596	8.8415
30/09/22	9.6942	6.8238
30/09/23	7.9579	6.4423
30/09/24	7.9399	6.5172
30/09/25	7.7837	6.4467
31/03/26	8.1947	7.3278
I Class Income (CHF hedged) units		
30/09/17	10.8244	9.7816
30/09/18	10.7723	9.3476
30/09/19	9.6498	8.8562
30/09/20	10.1580	7.6651
30/09/21	10.5695	9.6483
30/09/22	10.0316	7.5923
30/09/23	8.5874	7.2328
30/09/24	9.0608	7.7431
30/09/25	9.4231	7.8962
31/03/26	9.4906	8.8110
I Class Income (EUR hedged) units		
30/09/17	8.8581	7.2667
30/09/18	8.9863	7.6735
30/09/19	7.7421	7.1724
30/09/20	7.9558	5.8735
30/09/21	8.3367	7.6524
30/09/22	7.7584	5.2862
30/09/23	6.2562	5.1646
30/09/24	6.4832	5.5389
30/09/25	6.8314	5.6791
31/03/26	6.7919	6.3648
I Class Income (GBP hedged) units		
30/09/17	9.2611	7.8553
30/09/18	9.5974	8.0759
30/09/19	8.3018	7.4942
30/09/20	8.7561	5.9498
30/09/21	9.0792	8.0207
30/09/22	8.7666	5.6944
30/09/23	6.9447	5.7252
30/09/24	7.7456	6.2689
30/09/25	7.9823	6.7755
31/03/26	8.0038	7.5039
I Class Income (JPY hedged) units		
30/09/17	8.9142	7.4662
30/09/18	8.5603	7.5816
30/09/19	8.1903	7.2068
30/09/20	8.3299	6.2400
30/09/21	8.3661	7.6264
30/09/22	7.6846	4.8108
30/09/23	5.6638	4.4911
30/09/24	4.8858	4.1375
30/09/25	4.7454	4.1593
31/03/26	4.5015	3.9954
I Class Income (SGD hedged) units		
30/09/17	10.5317	10.0077
30/09/18	10.6809	9.5811
30/09/19	10.0026	9.1233

Preferred Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Income (SGD hedged) units (continued)		
30/09/20	10.3619	7.5848
30/09/21	10.4816	9.7918
30/09/22	10.1795	7.9270
30/09/23	9.2205	7.7404
30/09/24	9.5921	8.1023
30/09/25	9.5519	8.5057
31/03/26	9.5440	9.0574
I Class Accumulation units		
30/09/17	21.8168	19.7712
30/09/18	22.0884	21.3487
30/09/19	23.8707	20.9588
30/09/20	25.1398	19.8145
30/09/21	26.7523	24.9069
30/09/22	26.6419	22.8971
30/09/23	24.9852	22.6597
30/09/24	28.3633	24.2679
30/09/25	30.3753	27.8307
31/03/26	31.2231	30.2976
I Class Accumulation (AUD hedged) units		
30/09/17	10.8049	10.0358
30/09/18	10.9764	9.4654
30/09/19	10.0517	8.9922
30/09/20	10.9919	6.8410
30/09/21	12.2247	10.4313
30/09/22	11.9286	8.6979
30/09/23	10.4351	8.3358
30/09/24	9.6803	8.9293
I Class Accumulation (BRL hedged) units		
30/09/22	1.9703	1.7678
30/09/23	2.3108	1.7978
30/09/24	2.4438	2.0985
30/09/25	2.5656	2.1210
I Class Accumulation (CAD hedged) units		
30/09/25	7.4212	7.2774
I Class Accumulation (CHF hedged) units		
30/09/17	12.5151	10.6654
30/09/18	12.7455	11.3623
30/09/19	12.3667	11.0535
30/09/20	13.7067	10.0772
30/09/21	14.4853	13.4056
30/09/22	14.2715	11.1949
30/09/23	13.3302	10.8192
30/09/24	14.9239	12.2553
30/09/25	16.3586	13.3708
31/03/26	16.9232	15.7102
I Class Accumulation (EUR hedged) units		
30/09/17	13.7405	10.9654
30/09/18	14.2701	12.5200
30/09/19	13.1499	12.0353
30/09/20	14.4133	10.3654
30/09/21	15.3634	14.0194
30/09/22	14.8348	10.4648
30/09/23	12.7298	10.3757
30/09/24	14.3300	11.7604
30/09/25	15.9318	12.9063
31/03/26	16.2706	15.2509

Preferred Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation (GBP hedged) units		
30/09/25	13.9012	13.4237
31/03/26	14.3165	13.3266
I Class Accumulation (JPY hedged) units		
30/09/17	14.8770	12.5245
30/09/18	15.1016	13.7267
30/09/19	15.6601	13.2283
30/09/20	16.3625	12.2388
30/09/21	17.1043	15.8669
30/09/22	16.3316	10.6057
30/09/23	12.8327	10.1083
30/09/24	12.0578	10.1941
30/09/25	11.9433	10.5554
31/03/26	11.8962	10.7080
I Class Accumulation (SGD hedged) units		
30/09/17	10.5586	9.9859
30/09/18	10.9545	10.0805
30/09/19	11.0874	9.8217
30/09/20	11.7505	8.6333
30/09/21	12.6482	11.5717
30/09/22	12.5415	10.1106
30/09/23	12.0718	10.0123
30/09/24	13.6437	11.0685
30/09/25	14.3586	12.5438
31/03/26	14.7378	13.9580
D Class Income units		
30/09/17	12.5453	11.7718
30/09/18	12.5224	11.7040
30/09/19	12.3684	11.1776
30/09/20	12.7166	10.0146
30/09/21	12.6163	12.1539
30/09/22	12.4520	10.3172
30/09/23	10.9734	10.0929
30/09/24	11.4431	10.2158
30/09/25	11.6081	10.8012
31/03/26	11.6258	11.2827
D Class Accumulation units		
30/09/17	23.5799	21.5356
30/09/18	23.8033	22.9089
30/09/19	25.3116	22.3842
30/09/20	26.5585	20.9154
30/09/21	27.8406	26.1600
30/09/22	27.7022	23.5984
30/09/23	25.6662	23.3410
30/09/24	28.6840	24.7620
30/09/25	30.4319	28.0035
31/03/26	31.1569	30.2374
D2 Class Income units		
30/09/17	10.8497	10.1862
30/09/18	10.8612	10.1747
30/09/19	10.6764	9.7192
30/09/20	10.9693	8.6034
30/09/21	10.6968	10.4112
30/09/22	10.5357	8.5621
30/09/23	9.0849	8.3267
30/09/24	9.2310	8.4130
30/09/25	9.2371	8.7110
31/03/26	9.2459	8.9172

Preferred Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
D2 Class Income (HKD) units		
30/09/19	1.3576	1.2753
30/09/20	1.3948	1.0940
30/09/21	1.3601	1.3238
30/09/22	1.3395	1.0887
30/09/23	1.1552	1.0588
30/09/24	1.1739	1.0698
30/09/25	1.1747	1.1078
31/03/26	1.1758	1.1341
D2 Class Income Plus units		
30/09/20	10.4476	10.0347
30/09/21	10.5718	10.3039
30/09/22	10.2857	8.3085
30/09/23	8.7895	8.0461
30/09/24	8.7341	8.0760
30/09/25	8.6903	8.1539
31/03/26	8.5754	8.2047
D2 Class Income Plus (HKD) units		
30/09/20	1.3480	1.2947
30/09/21	1.3635	1.3290
30/09/22	1.3265	1.0713
30/09/23	1.1337	1.0379
30/09/24	1.1264	1.0417
30/09/25	1.1207	1.0513
31/03/26	1.1057	1.0579
F Class Income units		
30/09/17	12.4525	11.6986
30/09/18	12.4379	11.6315
30/09/19	12.2763	11.1088
30/09/20	12.6292	9.9412
30/09/21	12.5253	12.0801
30/09/22	12.3758	10.2428
30/09/23	10.9033	10.0306
30/09/24	11.3611	10.1530
30/09/25	11.5255	10.7357
31/03/26	11.5471	11.2009
F Class Accumulation units		
30/09/17	22.5336	20.6639
30/09/18	22.7120	21.8096
30/09/19	23.9462	21.2570
30/09/20	25.0764	19.7392
30/09/21	26.0784	24.6236
30/09/22	25.9445	21.9918
30/09/23	23.8776	21.7456
30/09/24	26.4662	22.9548
30/09/25	27.9406	25.7699
31/03/26	28.5464	27.6907
F2 Class Accumulation units		
30/09/17	11.3430	10.4386
30/09/18	11.4194	10.9417
30/09/19	11.9430	10.6393
30/09/20	12.4855	9.8238
30/09/21	12.8903	12.2249
30/09/22	12.8222	10.8206
30/09/23	11.7302	10.6967
30/09/24	12.9639	11.2438
30/09/25	13.6860	12.6228
31/03/26	13.9828	13.5636

Preferred Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
N Class Income units		
30/09/17	10.4961	9.8306
30/09/18	10.4749	9.7773
30/09/19	10.3501	9.3357
30/09/20	10.6336	8.3793
30/09/21	10.5541	10.1514
30/09/22	10.4036	8.6309
30/09/23	9.1694	8.4312
30/09/24	9.5721	8.5336
30/09/25	9.7097	9.0212
31/03/26	9.7194	9.4389
N Class Income (EUR hedged) units		
30/09/18	10.0127	8.8552
30/09/19	8.9363	8.2796
30/09/20	9.1723	6.7716
30/09/21	9.6070	8.8258
30/09/22	8.9444	6.0850
30/09/23	7.2118	5.9520
30/09/24	7.4826	6.3951
30/09/25	7.8856	6.5579
31/03/26	7.8443	7.3493
N Class Income (GBP hedged) units		
30/09/18	10.0868	9.6774
30/09/19	9.8820	8.9246
30/09/20	10.3150	6.9836
30/09/21	10.6585	9.4207
30/09/22	10.2957	6.6812
30/09/23	8.1424	6.7157
30/09/24	9.0764	7.3498
30/09/25	9.3573	7.9437
31/03/26	9.3845	8.7936
N Class Accumulation units		
30/09/18	10.0076	9.9850
30/09/19	10.9671	9.6481
30/09/20	11.5389	9.0925
30/09/21	12.2307	11.4145
30/09/22	12.1761	10.4414
30/09/23	11.3838	10.3317
30/09/24	12.8698	11.0375
30/09/25	13.7491	12.6115
31/03/26	14.1180	13.7106
N Class Accumulation (CHF hedged) units		
30/09/21	11.2536	10.4811
30/09/22	11.1286	8.7035
30/09/23	10.3334	8.4058
30/09/24	11.5357	9.4937
30/09/25	12.6349	10.3442
31/03/26	13.0572	12.1166
N Class Accumulation (EUR hedged) units		
30/09/17	10.3931	9.9828
30/09/18	10.7909	9.4431
30/09/19	9.8930	9.0664
30/09/20	10.8071	7.7865
30/09/21	11.4937	10.5070
30/09/22	11.0867	7.8126
30/09/23	9.4962	7.7452
30/09/24	10.6519	8.7646
30/09/25	11.8128	9.5807
31/03/26	12.0545	11.2935

Preferred Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
N Class Accumulation (GBP hedged) units		
30/09/17	10.6387	9.9630
30/09/18	11.2664	9.7008
30/09/19	10.3206	9.2198
30/09/20	11.2840	7.7048
30/09/21	12.4460	10.7796
30/09/22	12.2575	8.2303
30/09/23	10.5709	8.3876
30/09/24	12.4150	9.6791
30/09/25	13.4711	11.1509
31/03/26	13.8605	12.9101
P Class Income units		
30/09/17	10.5848	9.9205
30/09/18	10.5618	9.8635
30/09/19	10.4369	9.4197
30/09/20	10.7248	8.4496
30/09/21	10.6419	10.2407
30/09/22	10.4926	8.7025
30/09/23	9.2483	8.5045
30/09/24	9.6513	8.6078
30/09/25	9.7900	9.0998
31/03/26	9.8011	9.5164
P Class Accumulation units		
30/09/17	13.0620	11.8805
30/09/18	13.2065	12.7385
30/09/19	14.1630	12.4779
30/09/20	14.8894	11.7307
30/09/21	15.7326	14.7111
30/09/22	15.6583	13.4032
30/09/23	14.6030	13.2610
30/09/24	16.4541	14.1382
30/09/25	17.5429	16.1062
31/03/26	17.9985	17.4757
X Class Income units		
30/09/19	10.2558	9.9957
30/09/20	10.5436	8.3137
30/09/21	10.4694	10.0573
30/09/22	10.3134	8.5615
30/09/23	9.0895	8.3538
X Class Accumulation units		
30/09/19	10.2558	9.9957
30/09/20	10.8153	8.5250
30/09/21	11.5717	10.7364
30/09/22	11.5294	9.9377
30/09/23	10.8603	9.8360

U.S. Equity Fund[4]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation units		
30/09/17	26.4587	21.6030
30/09/18	31.3938	26.5160
30/09/19	31.4792	23.8357
I Class Accumulation units		
30/09/17	29.3030	23.7385
30/09/18	35.8621	29.3744

U.S. Equity Fund[4] (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation (GBP) units		
30/09/17	25.5615	23.8042

Global High Yield Fund

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/17	9.8539	9.2520
30/09/18	9.8482	9.3943
30/09/19	9.6812	8.8552
30/09/20	9.7397	7.7390
30/09/21	10.0120	9.2954
30/09/22	9.8757	8.0737
30/09/23	8.7127	8.0113
30/09/24	9.2140	8.2729
30/09/25	9.1903	8.5893
31/03/26	9.1087	8.8362
A Class Income (AUD hedged) units		
30/09/17	10.8581	9.3092
30/09/18	10.8872	9.2777
30/09/19	9.4033	8.4756
30/09/20	9.3545	5.9730
30/09/21	10.4286	8.7619
30/09/22	9.9080	6.9071
30/09/23	8.1805	6.6086
30/09/24	8.2671	6.8396
30/09/25	8.0961	6.6369
31/03/26	8.2572	7.4115
A Class Accumulation units		
30/09/17	18.3644	16.6869
30/09/18	18.6467	18.2411
30/09/19	19.6718	17.5410
30/09/20	20.2028	16.0695
30/09/21	22.1471	19.9775
30/09/22	22.0629	18.6383
30/09/23	20.9714	18.7162
30/09/24	23.6397	20.3453
30/09/25	24.9968	23.0386
31/03/26	25.3434	24.7030
I Class Income units		
30/09/18	10.0312	9.6234
30/09/19	9.9283	9.0707
30/09/20	9.9892	7.9366
30/09/21	10.2674	9.5222
30/09/22	10.1317	8.2818
30/09/23	8.9298	8.2075
30/09/24	9.4607	8.4815
30/09/25	9.4345	8.8081
31/03/26	9.3473	9.0673
I Class Accumulation units		
30/09/17	25.9873	23.5119
30/09/18	26.4990	25.8676
30/09/19	28.1166	24.9781
30/09/20	29.0141	23.0265
30/09/21	31.9865	28.7021
30/09/22	31.9166	27.0738
30/09/23	30.6175	27.1922
30/09/24	34.7155	29.7241

Global High Yield Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units (continued)		
30/09/25	36.9092	33.9314
31/03/26	37.5074	36.4870
I Class Accumulation (BRL hedged) units		
30/09/17	12.8575	9.8217
30/09/18	13.1320	10.0496
30/09/19	12.0186	10.2946
30/09/20	11.6890	7.1847
30/09/21	10.5264	8.2168
30/09/22	11.4995	8.9763
30/09/23	12.3732	9.3577
30/09/24	13.1321	11.1964
30/09/25	14.9110	11.3484
31/03/26	16.1063	14.2787
I Class Accumulation (CHF hedged) units		
30/09/18	99.7984	9.4572
30/09/19	100.1095	90.5990
30/09/20	109.4808	80.5474
30/09/21	118.3364	106.2386
30/09/22	117.5987	90.8577
30/09/23	112.8945	89.2916
30/09/24	125.1340	102.8567
30/09/25	136.3170	113.3917
31/03/26	140.1625	130.4239
I Class Accumulation (EUR hedged) units		
30/09/17	10.8486	8.8701
30/09/18	11.4187	10.1469
30/09/19	10.4443	9.5877
30/09/20	11.1654	8.0507
30/09/21	12.2298	10.8316
30/09/22	11.7804	8.2160
30/09/23	10.4855	8.2843
30/09/24	11.6787	9.6001
30/09/25	12.8913	10.6200
31/03/26	13.0893	12.2739
D Class Income units		
30/09/23	9.2339	8.4900
D Class Accumulation units		
30/09/17	11.7186	10.6753
30/09/18	11.8910	11.6197
30/09/19	12.4871	11.1598
30/09/20	12.7970	10.1887
30/09/21	13.9941	12.6501
30/09/22	13.9328	11.7526
30/09/23	13.1969	11.8008
30/09/24	14.8430	12.7997
30/09/25	15.6642	14.4503
31/03/26	15.8664	15.4755
D2 Class Income units		
30/09/19	10.4527	10.0098
30/09/20	10.5114	8.3132
30/09/21	10.6068	9.9960
30/09/22	10.4625	8.5500
D2 Class Income (HKD) units		
30/09/19	1.3321	1.2756
30/09/20	1.3396	1.0597
30/09/21	1.2886	1.2710

Global High Yield Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
D2 Class Income Plus units		
30/09/20	10.4404	10.0101
30/09/21	10.6985	10.2380
30/09/22	10.5159	8.3560
30/09/23	8.9438	8.3431
30/09/24	8.9302	8.3321
30/09/25	8.8641	8.2676
31/03/26	8.5776	8.1821
D2 Class Income Plus (HKD) units		
30/09/20	1.3471	1.2915
30/09/21	1.3803	1.3209
30/09/22	1.3569	1.0789
30/09/23	1.1548	1.0773
30/09/24	1.1530	1.0759
30/09/25	1.1445	1.0675
31/03/26	1.1075	1.0565
F Class Accumulation units		
30/09/17	11.9204	10.9032
30/09/18	12.0732	11.7735
30/09/19	12.5812	11.2807
30/09/20	12.8656	10.2388
30/09/21	13.9630	12.6796
30/09/22	13.8900	11.6659
30/09/23	13.0408	11.7115
30/09/24	14.5909	12.6404
30/09/25	15.3225	14.1677
31/03/26	15.4879	15.1000
N Class Income units		
30/09/19	10.3359	10.0060
30/09/20	10.4006	8.2625
30/09/21	10.6902	9.9170
30/09/22	10.5483	8.6215
30/09/23	9.2985	8.5472
30/09/24	9.8477	8.8322
30/09/25	9.8205	9.1715
31/03/26	9.7294	9.4380
N Class Income (EUR hedged) units		
30/09/19	11.5155	10.9979
30/09/20	11.6312	8.5954
30/09/21	12.3164	11.1454
30/09/22	11.6022	7.7821
30/09/23	9.4171	7.7399
30/09/24	9.8664	8.4896
30/09/25	10.2084	8.6844
31/03/26	10.0450	9.4140
N Class Accumulation units		
30/09/19	10.2043	10.0035
30/09/20	10.4573	9.9237
30/09/21	11.0439	9.9964
30/09/22	11.0184	9.3445
30/09/23	10.5203	9.3852

Global Property Securities Fund

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income (SGD hedged) units		
30/09/20	7.4832	4.4883
30/09/21	8.5353	6.0999

Global Property Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income (SGD hedged) units (continued)		
30/09/22	8.6210	5.7765
30/09/23	7.2629	5.5874
30/09/24	6.9573	5.5261
A Class Accumulation units		
30/09/18	10.8429	9.9694
30/09/19	12.0191	9.7902
30/09/20	12.4161	7.1351
30/09/21	13.1750	9.5149
30/09/22	13.2775	8.9863
30/09/23	10.7449	8.7057
30/09/24	11.6187	8.4958
30/09/25	11.4680	9.5123
31/03/26	12.0579	10.8109
A Class Accumulation (EUR hedged) units		
30/09/19	11.4394	10.8994
30/09/20	11.9065	6.9836
30/09/21	13.3548	9.6744
30/09/22	13.0105	7.7864
30/09/23	10.0520	7.6003
30/09/24	10.8110	7.8055
30/09/25	10.8187	8.7479
31/03/26	11.6025	10.2454
A Class Accumulation (SGD hedged) units		
30/09/20	7.4832	4.4883
30/09/21	8.5898	6.1386
30/09/22	8.7154	5.8360
30/09/23	7.4055	5.6996
30/09/24	7.1637	5.6896
A2 Class Income units		
30/09/20	10.3776	6.4073
30/09/21	11.7824	8.4920
30/09/22	11.8019	7.8492
30/09/23	9.2446	7.5385
30/09/24	9.5389	7.1370
30/09/25	9.3556	7.6569
31/03/26	9.5361	8.5954
A2 Class Income (Quarterly) (EUR hedged) units		
30/09/21	12.1079	10.9925
30/09/22	11.7664	6.9275
30/09/23	7.3643	6.7164
A2 Class Income (Quarterly) (SGD hedged) units		
30/09/21	7.6002	6.9932
30/09/22	7.6973	5.0671
30/09/23	5.2846	4.9089
A2 Class Income Plus (Quarterly) units		
30/09/22	10.4286	6.9179
30/09/23	8.1300	6.6432
30/09/24	8.3145	6.2664
30/09/25	8.1145	6.5831
31/03/26	8.0692	7.2774
A2 Class Income Plus (Quarterly) (HKD) units		
30/09/22	1.3268	0.8831
30/09/23	1.0393	0.8484
30/09/24	0.9970	0.8031

Global Property Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A2 Class Income Plus (Quarterly) (AUD hedged) units		
30/09/22	7.5137	4.6412
30/09/23	5.7508	4.2942
30/09/24	5.2680	4.0223
A2 Class Income Plus (Quarterly) (EUR hedged) units		
30/09/22	11.7485	6.9242
30/09/23	8.8040	6.7007
30/09/24	8.4920	6.6821
A2 Class Income Plus (Quarterly) (SGD hedged) units		
30/09/22	7.6687	5.0426
30/09/23	6.2913	4.8820
30/09/24	6.4017	4.7252
30/09/25	6.2588	4.8804
31/03/26	6.1593	5.4835
I Class Income units		
30/09/19	10.2925	9.7771
30/09/20	11.0698	6.4421
30/09/21	11.8554	8.4901
30/09/22	11.1333	10.8550
I Class Income (GBP) units		
30/09/21	14.3630	13.2941
30/09/22	14.4856	9.8795
30/09/23	10.1249	9.4268
I Class Income (Quarterly) (USD) units		
30/09/21	10.2275	9.4661
30/09/22	10.3119	6.9014
30/09/23	8.1572	6.6306
30/09/24	8.5413	6.3416
30/09/25	8.3804	6.8817
31/03/26	8.6212	7.7593
I Class Income (GBP hedged) units		
30/09/21	14.3507	12.9955
30/09/22	14.2871	8.1713
30/09/23	8.7575	7.9406
I Class Income (JPY hedged) units		
30/09/17	11.7781	9.5348
30/09/18	11.6779	10.4711
30/09/19	13.1925	10.4023
30/09/20	13.6135	7.9679
30/09/21	14.1200	10.7215
30/09/22	13.5619	7.7073
30/09/23	9.6751	6.9250
30/09/24	8.2511	6.3151
30/09/25	7.8808	6.3559
31/03/26	7.2288	6.3378
I Class Accumulation units		
30/09/17	27.4956	23.5853
30/09/18	29.3701	26.2489
30/09/19	32.8917	26.6001
30/09/20	35.5822	20.7064
30/09/21	38.7613	27.7700
30/09/22	39.1828	26.7075
30/09/23	32.0344	25.8835
30/09/24	35.1730	25.5048
30/09/25	34.7304	28.9503
31/03/26	37.0101	33.1134

Global Property Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation (BRL hedged) units		
30/09/21	2.0029	1.7674
30/09/22	2.2974	1.5156
30/09/23	2.0148	1.5113
30/09/24	2.1124	1.6559
30/09/25	2.2493	1.6718
31/03/26	2.6058	2.1546
I Class Accumulation (EUR) units		
30/09/20	11.7983	10.7515
30/09/21	15.1725	10.8658
30/09/22	15.3381	10.4520
30/09/23	12.5367	10.1296
30/09/24	13.7652	9.9815
30/09/25	13.5919	11.3305
31/03/26	14.4865	12.9615
I Class Accumulation (EUR hedged) units		
30/09/18	10.6157	10.0350
30/09/19	11.2078	9.3493
30/09/20	11.7325	6.8861
30/09/21	13.3675	9.5980
30/09/22	13.0563	7.8708
30/09/23	10.2023	7.6865
30/09/24	11.2022	7.9772
30/09/25	11.3255	9.1174
31/03/26	12.2002	10.7749
I Class Accumulation (GBP) units		
30/09/21	14.3630	13.2941
30/09/22	14.5259	9.9068
30/09/23	10.3890	9.6727
I Class Accumulation (GBP hedged) units		
30/09/20	13.9122	11.9295
30/09/21	18.5226	12.5467
30/09/22	18.4806	10.5721
30/09/23	13.8787	10.5366
30/09/24	16.4571	11.1943
30/09/25	16.3352	13.1928
31/03/26	17.5756	15.4966
I Class Accumulation (USD hedged) units		
30/09/17	11.7188	10.2714
30/09/18	12.8296	11.1593
30/09/19	14.6561	11.7066
30/09/20	15.9032	9.5032
30/09/21	17.0917	12.2948
30/09/22	17.4700	12.6012
30/09/23	14.6698	12.2635
30/09/24	16.2555	12.0325
30/09/25	16.0599	13.6335
31/03/26	17.2024	15.5084
I2 Class Income units		
30/09/17	11.3089	9.6708
30/09/18	11.8898	10.6040
30/09/19	13.0478	10.5227
30/09/20	13.8836	8.0825
30/09/21	14.8923	10.6344
30/09/22	14.8187	10.1288
30/09/23	11.8479	9.5622
30/09/24	12.7450	9.2113
30/09/25	12.3035	10.2755

Global Property Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I2 Class Income units (continued)		
31/03/26	12.8726	11.5079
I3 Class Accumulation (SEK) units		
30/09/21	1.3389	1.1472
30/09/22	1.3539	0.9240
30/09/23	1.1089	0.8956
30/09/24	1.2210	0.8840
30/09/25	1.2057	1.0058
31/03/26	1.2879	1.1515
D Class Income units		
30/09/21	13.7709	10.1538
30/09/22	13.7921	9.3434
30/09/23	10.0305	9.0000
30/09/24	11.6820	8.5411
30/09/25	11.3989	9.4597
31/03/26	11.8598	10.6319
D2 Class Income Plus (HKD) units		
30/09/22	1.2800	1.0084
30/09/23	1.1841	0.9599
30/09/24	1.1209	0.9099
D2 Class Income Plus (USD) units		
30/09/22	10.0412	7.9117
30/09/23	9.2904	7.5304
30/09/24	9.3007	7.1385
30/09/25	9.1371	7.3727
31/03/26	8.9548	8.0463
D Class Accumulation units		
30/09/19	10.4344	9.9198
30/09/20	11.2489	6.5398
30/09/21	12.7577	9.2093
30/09/22	12.8576	8.7050
30/09/23	10.4094	8.4334
30/09/24	11.2634	8.2331
30/09/25	11.1176	9.2242
31/03/26	11.6983	10.4869
D2 Class Income units		
30/09/20	10.5292	6.1139
30/09/21	10.8599	8.0142
30/09/22	10.8879	7.2228
30/09/23	8.5476	6.9700
30/09/24	8.7981	6.6058
30/09/25	8.6559	7.0765
31/03/26	8.7890	7.9143
D2 Class Income (HKD) units		
30/09/20	1.3653	0.7933
30/09/21	1.4072	1.0394
30/09/22	1.4105	0.9358
30/09/23	1.1075	0.9032
30/09/24	1.1400	0.8560
30/09/25	1.1216	0.9169
31/03/26	1.1389	1.0254
F Class Accumulation units		
30/09/17	10.5401	9.1322
30/09/18	11.1251	10.0105
30/09/19	12.2906	10.0345
30/09/20	13.2328	7.6908
30/09/21	14.1415	10.2388

Global Property Securities Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
F Class Accumulation units (continued)		
30/09/22	14.2366	9.6137
30/09/23	11.4820	9.3124
30/09/24	12.3542	9.0582
30/09/25	12.1924	10.0976
31/03/26	12.7656	11.4528
N Class Income units		
30/09/18	10.3679	9.9910
30/09/19	11.5096	9.3188
30/09/20	12.2823	7.1463
30/09/21	13.1103	9.4061
30/09/22	13.0868	8.9103
30/09/23	10.4737	8.4665
30/09/24	11.2388	8.1569
30/09/25	10.8970	9.0767
31/03/26	11.3735	10.1793
N Class Accumulation units		
30/09/19	10.3188	9.8003
30/09/20	11.1607	6.4936
30/09/21	12.1309	8.7014
30/09/22	12.2565	8.3442
30/09/23	10.0020	8.0865
30/09/24	10.9558	7.9549
30/09/25	10.8173	9.0103
31/03/26	11.5034	10.2956
N Class Accumulation (EUR hedged) units		
30/09/20	11.2792	6.6206
30/09/21	12.8225	9.2170
30/09/22	12.5199	7.5347
30/09/23	9.7512	7.3580
30/09/24	10.6153	7.6188
30/09/25	10.7113	8.6283
31/03/26	11.5269	10.1810
P Class Accumulation units		
30/09/19	10.4549	9.9295
30/09/20	11.3178	6.5872
30/09/21	12.3429	8.8369
30/09/22	12.4655	8.4775
30/09/23	10.1581	8.2150

Global Equity (ex-Japan) Fund[5]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units		
30/09/17	20.5456	17.1359
I Class Accumulation (JPY) units		
30/09/17	15.4780	12.9102

Post Short Duration High Yield Fund[18]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/17	10.2614	10.0584
30/09/18	10.1981	9.9133
30/09/19	10.2497	9.7558
30/09/20	10.2697	8.8646

Post Short Duration High Yield Fund[18] (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units (continued)		
30/09/21	10.3304	10.0354
30/09/22	10.2487	9.2154
30/09/23	9.6398	9.1667
30/09/24	10.0229	9.3395
30/09/25	10.0596	9.5816
31/03/26	10.0318	9.7520
A Class Accumulation units		
30/09/17	10.6045	10.1817
30/09/18	10.7394	10.4789
30/09/19	11.2864	10.5284
30/09/20	11.5951	9.9301
30/09/21	12.1164	11.5245
30/09/22	12.1139	11.1348
30/09/23	12.0687	11.1732
30/09/24	13.1654	11.8580
30/09/25	13.8806	13.0598
31/03/26	14.0755	13.7647
A Class Accumulation (EUR hedged) units		
30/09/21	12.3773	11.7579
30/09/22	11.8405	8.8896
30/09/23	10.9368	8.9760
30/09/24	11.6742	10.0767
30/09/25	12.7936	10.6071
31/03/26	12.9610	12.1994
A2 Class Income units		
30/09/21	10.0993	9.9587
30/09/22	9.9616	8.8819
30/09/23	9.2344	8.8054
30/09/24	9.3334	8.8696
I Class Income units		
30/09/17	10.1970	10.0148
30/09/18	10.1274	9.8420
30/09/19	10.1873	9.6854
30/09/20	10.2068	8.8095
30/09/21	10.2667	9.9628
30/09/22	10.1855	9.1581
30/09/23	9.5729	9.1006
30/09/24	9.9609	9.2731
30/09/25	9.9955	9.5121
31/03/26	9.9697	9.6912
I Class Income (EUR hedged) units		
30/09/17	10.5114	9.0816
30/09/18	10.6437	9.4616
30/09/19	9.6210	9.0017
30/09/20	9.5946	7.5757
30/09/21	10.4054	9.3243
I Class Income (GBP hedged) units		
30/09/17	9.6388	8.5480
30/09/18	9.9717	8.7109
30/09/19	8.9946	8.6229
I Class Accumulation units		
30/09/17	13.0477	12.4727
30/09/18	13.2731	12.9148
30/09/19	14.0125	13.0263
30/09/20	14.4557	12.3552
30/09/21	15.1761	14.3734
30/09/22	15.1928	14.0105

Post Short Duration High Yield Fund[18] (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units (continued)		
30/09/23	15.2510	14.0628
30/09/24	16.7173	14.9932
30/09/25	17.7016	16.6218
31/03/26	17.9786	17.5591
I Class Accumulation (CHF hedged) units		
30/09/17	10.7436	9.7182
30/09/18	10.8528	9.9348
30/09/19	10.5003	9.8641
30/09/20	11.4251	9.0409
30/09/21	11.8913	11.1296
30/09/22	11.7085	9.8124
30/09/23	11.8246	9.6650
30/09/24	12.6257	10.8504
30/09/25	13.7268	11.4437
31/03/26	14.0578	13.1897
I Class Accumulation (EUR hedged) units		
30/09/17	10.7112	9.0718
30/09/18	11.0226	9.9723
30/09/19	10.2393	9.7932
30/09/20	10.9160	8.4615
30/09/21	11.5216	10.5739
30/09/22	11.0426	8.3238
30/09/23	10.2877	8.4069
30/09/24	11.0413	9.4966
30/09/25	12.1611	10.0489
31/03/26	12.3419	11.6254
I Class Accumulation (GBP hedged) units		
30/09/17	11.3164	9.8749
30/09/18	11.8966	10.5835
30/09/19	11.3022	10.3361
30/09/20	11.7901	8.6676
30/09/21	12.8993	11.2360
30/09/22	12.6457	9.0746
30/09/23	11.8723	9.3878
30/09/24	13.3159	10.8588
30/09/25	14.3217	12.0883
31/03/26	14.6555	13.6545
I Class Accumulation (JPY hedged) units		
30/09/17	9.8064	8.4035
30/09/18	9.5328	8.8415
30/09/19	9.7714	8.7660
30/09/20	9.9978	8.0869
30/09/21	10.3512	9.7037
30/09/22	9.8358	6.8902
30/09/23	8.1458	6.6847
30/09/24	7.5637	6.4638
30/09/25	7.4735	6.6476
31/03/26	7.3150	6.5853
I Class Accumulation (SGD hedged) units		
30/09/17	10.7216	9.6139
30/09/18	11.0272	10.4536
30/09/19	7.3269	7.1906
30/09/20	7.6048	6.0675
30/09/21	8.1118	7.5211
30/09/22	8.0524	6.9641
30/09/23	8.1402	6.9860
30/09/24	9.0508	7.7060
30/09/25	9.4254	8.4080

Post Short Duration High Yield Fund[18] (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation (SGD hedged) units (continued)		
31/03/26	9.5557	9.1416
I2 Class Accumulation units		
30/09/17	10.9577	10.4576
30/09/18	11.1708	10.8542
30/09/19	11.8228	10.9696
30/09/20	12.2249	10.4370
30/09/21	12.8674	12.1579
30/09/22	12.8910	11.9027
30/09/23	12.9948	11.9556
30/09/24	14.2787	12.7792
30/09/25	15.1483	14.2115
31/03/26	15.3963	15.0285
I2 Class Accumulation (EUR hedged) units		
30/09/17	11.4375	9.6727
30/09/18	11.7791	10.6711
30/09/19	10.9753	10.4843
30/09/20	11.7486	9.0946
30/09/21	12.4213	11.3869
30/09/22	11.9159	9.0038
30/09/23	11.1493	9.0942
30/09/24	11.9944	10.2873
30/09/25	13.2320	10.9143
31/03/26	13.4363	12.6610
I2 Class Accumulation (GBP hedged) units		
30/09/17	9.6774	8.4326
30/09/18	10.1799	9.0631
30/09/19	9.6890	8.8579
30/09/20	10.1531	7.4573
30/09/21	11.1308	9.6784
30/09/22	10.9188	7.8570
30/09/23	10.2975	8.1305
30/09/24	11.5821	9.4236
30/09/25	12.4799	10.5173
31/03/26	12.7771	11.8992
I2 Class Accumulation (JPY hedged) units		
30/09/25	7.0994	6.7658
31/03/26	6.9603	6.2741
D2 Class Income units		
30/09/20	10.0285	8.6405
30/09/21	9.9133	9.7402
30/09/22	9.7824	8.6513
30/09/23	9.0185	8.6451
30/09/24	9.0416	8.6797
D2 Class Income Plus units		
30/09/20	10.1319	9.9089
30/09/21	10.1449	9.9409
30/09/22	9.9034	8.7024
30/09/23	9.0495	8.6961
30/09/24	9.0053	8.6546
30/09/25	8.9366	8.4949
31/03/26	8.6649	8.3080
D2 Class Income Plus (HKD) units		
30/09/20	1.3073	1.2785
30/09/21	1.3089	1.2827
30/09/22	1.2778	1.1229
30/09/23	1.1676	1.1220
30/09/24	1.1619	1.1167

Post Short Duration High Yield Fund[18] (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
D2 Class Income Plus (HKD) units (continued)		
30/09/25	1.1531	1.0961
31/03/26	1.1180	1.0720
N Class Income (EUR hedged) units		
30/09/20	11.2234	10.7906
N Class Accumulation units		
30/09/18	10.1553	9.8905
30/09/19	10.7049	9.9629
30/09/20	11.0282	9.4320
30/09/21	11.5598	10.9641
30/09/22	11.5676	10.6565
30/09/23	11.5826	10.6945
30/09/24	12.6758	11.3847
30/09/25	13.4028	12.5936
31/03/26	13.6054	13.2936
N Class Accumulation (EUR hedged) units		
30/09/18	10.6631	9.6396
30/09/19	9.8958	9.4627
30/09/20	10.5220	8.1613
30/09/21	11.0901	10.1897
30/09/22	10.6247	7.9996
30/09/23	9.8786	8.0796
30/09/24	10.5834	9.1088
30/09/25	11.6452	9.6297
31/03/26	11.8135	11.1244

Global Time Diversified Absolute Return Fund[6]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units		
30/09/17	10.1219	9.1072
30/09/18	9.5328	8.7627

Global Small Cap Equity Fund[7]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation units		
30/09/17	18.2745	14.7393
30/09/18	20.4095	18.2892
I Class Accumulation units		
30/09/17	18.9415	15.1558
30/09/18	21.2876	18.9790

Origin Global Emerging Markets Fund

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation units		
30/09/20	11.2582	7.5257
30/09/21	14.1423	10.7933
30/09/22	12.3235	7.8568
30/09/23	9.6402	7.7124
30/09/24	10.9500	8.3721
30/09/25	14.4560	9.3933
31/03/26	14.9654	14.2468

Origin Global Emerging Markets Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units		
30/09/17	13.7172	9.2994
30/09/18	15.7627	11.9759
30/09/19	12.9493	10.7237
30/09/20	14.9466	9.9476
30/09/21	18.8830	14.3478
30/09/22	16.6194	10.6826
30/09/23	13.2316	10.4949
30/09/24	15.1744	11.5211
30/09/25	20.2820	13.1155
31/03/26	24.9266	19.9996
I Class Accumulation (EUR) units		
30/09/19	12.9539	10.7275
30/09/20	14.9525	9.9512
30/09/21	18.8920	14.3533
30/09/22	16.6274	10.6880
30/09/23	13.2384	10.5002
30/09/24	15.1819	11.5269
30/09/25	20.2846	13.1206
31/03/26	24.9296	20.0021
I Class Accumulation (GBP) units		
30/09/17	14.0640	9.5310
30/09/18	16.1658	12.2819
30/09/19	13.2800	10.9977
30/09/20	15.3289	10.2017
30/09/21	19.3667	14.7145
30/09/22	17.0454	10.9566
30/09/23	13.5712	10.7641
30/09/24	15.5640	11.8170
30/09/25	20.7959	13.4513
31/03/26	25.5581	20.5064
D Class Accumulation units		
30/09/19	10.2943	9.5142
30/09/20	11.7822	7.8742
30/09/21	14.7859	11.2868
30/09/22	12.8723	8.2150
30/09/23	10.0929	8.0640
30/09/24	11.4757	8.7655
30/09/25	15.1401	9.8421
31/03/26	18.5115	14.9148
F2 Class Accumulation units		
30/09/17	14.4229	9.9086
30/09/18	16.4635	12.3603
30/09/19	13.2193	11.0025
30/09/20	14.8696	9.9755
30/09/21	18.5802	14.2261
30/09/22	16.0650	10.1812
30/09/23	12.4052	9.9878
30/09/24	14.0421	10.7531
30/09/25	18.4811	12.0229
31/03/26	22.5932	18.2059
N Class Accumulation units		
30/09/19	10.2999	9.5237
30/09/20	11.8868	7.9200
30/09/21	14.9885	11.4044
30/09/22	13.1541	8.4384
30/09/23	10.4196	8.2873
30/09/24	11.9273	9.0672
30/09/25	15.8902	10.2901

Origin Global Emerging Markets Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
N Class Accumulation units (continued)		
31/03/26	19.5130	15.6686

Origin Global Equity Fund[8]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation (GBP) units		
30/09/17	13.9577	12.3410

Origin Global Smaller Companies Fund[30]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation units		
30/09/19	10.3207	9.3323
30/09/20	11.1036	6.2930
30/09/21	15.4939	10.2851
30/09/22	15.9130	10.9498
30/09/23	14.3398	11.1971
30/09/24	16.2258	11.9951
30/09/25	19.9122	14.1398
31/03/26	21.9399	19.0129
I Class Accumulation units		
30/09/17	17.0119	12.9012
30/09/18	19.3868	17.0859
30/09/19	17.5077	13.5672
30/09/20	18.8724	10.7203
30/09/21	26.8296	17.6368
30/09/22	27.6180	19.1777
30/09/23	25.3671	19.6214
30/09/24	29.2595	21.3082
30/09/25	36.5120	25.6974
31/03/26	40.5458	34.9865
I Class Accumulation (EUR) units		
30/09/24	11.7603	10.4100
30/09/25	14.6447	10.3146
31/03/26	16.2478	14.0266
I Class Accumulation (GBP) units		
30/09/17	17.0742	12.9485
30/09/18	19.4580	17.1484
30/09/19	17.5723	13.6180
30/09/20	18.9504	10.7646
30/09/21	26.9465	17.7118
30/09/22	27.7383	19.2648
30/09/23	25.4819	19.7105
30/09/24	29.3863	21.4017
30/09/25	36.6728	25.8100
31/03/26	40.7319	35.1407

Long/Short Global Opportunities Equity Fund[9]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units		
30/09/17	9.5794	9.3208

Claritas Latin American Equity Fund[10]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units		
30/09/17	9.4660	7.0822
30/09/18	10.2149	8.5094

Finisterre Emerging Market Debt Fund[11]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/17	10.2297	9.5854
30/09/18	10.0876	10.0572
A Class Accumulation units		
30/09/17	10.3090	9.6782
30/09/18	10.2630	10.1355
A Class Accumulation (CHF hedged) units		
30/09/17	9.4940	8.8634
A Class Accumulation (EUR hedged) units		
30/09/17	11.0738	9.1465
A Class Accumulation (GBP hedged) units		
30/09/17	8.5196	7.9662
A Class Accumulation (SGD hedged) units		
30/09/17	9.9410	9.2739
I Class Accumulation units		
30/09/17	11.4953	10.7643
30/09/18	11.4696	11.3058
I Class Accumulation (EUR hedged) units		
30/09/17	11.1615	9.2401
30/09/18	10.8678	10.7048
I Class Accumulation (GBP hedged) units		
30/09/17	8.6009	8.0467
I2 Class Income (EUR hedged) units		
30/09/17	9.1595	7.5519
N Class Accumulation units		
30/09/17	10.0086	9.9932
N Class Accumulation (EUR hedged) units		
30/09/17	10.4079	9.9993

Spectrum Global Capital Securities Fund[12]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation units		
30/09/17	11.0128	9.7716
30/09/18	11.0917	10.9684
I Class Accumulation units		
30/09/17	12.1557	10.7066
30/09/18	12.3097	12.1479
I Class Accumulation (EUR hedged) units		
30/09/17	12.3739	9.7751
30/09/18	12.3198	12.0320

Global Capital Structure Opportunities Fund[13]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units		
30/09/17	11.3715	10.3936
30/09/18	11.5764	10.8909

Global Credit Alpha Fund[14]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units		
30/09/17	11.7393	11.0861

Real Estate Debt Fund[15]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Income units		
30/09/17	10.2787	9.7789
30/09/18	9.8412	9.4522
30/09/19	10.0815	9.4231
30/09/20	9.8588	9.7056
I Class Accumulation units		
30/09/17	10.8461	10.2327
30/09/18	11.0388	10.6183
30/09/19	12.2394	10.9566
30/09/20	12.1657	11.9768

Global Diversified Income Fund[19]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation units		
30/09/17	10.6448	9.9472
30/09/18	11.0544	10.4129
30/09/19	10.9942	9.9686
30/09/20	22.6634	16.8030
30/09/21	12.0234	10.5963
I Class Accumulation units		
30/09/17	10.6701	9.9475
30/09/18	11.1025	10.4878
30/09/19	11.1476	10.0713
30/09/20	23.0598	17.1174
30/09/21	12.3440	10.8362
D Class Income units		
30/09/17	10.3879	9.9471
30/09/18	10.5790	9.6669
30/09/19	9.7452	9.0429
30/09/20	19.3464	14.2314
30/09/21	9.5766	8.6916
D Class Income Plus units		
30/09/20	20.2154	19.7468
30/09/21	10.6342	9.8497
D Class Income Plus (HKD) units		
30/09/20	2.6084	2.5478
30/09/21	1.3721	1.2709

Finisterre Unconstrained Emerging Markets Fixed Income Fund

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/21	10.1348	9.7527
30/09/22	9.7121	7.6814
30/09/23	8.5118	7.4467
30/09/24	8.7604	7.7533
30/09/25	9.0840	8.1875
31/03/26	9.3820	8.9003
A Class Income (CHF hedged) units		
30/09/19	10.5917	9.7989
30/09/20	11.2995	9.2100
30/09/21	11.9521	10.7569
30/09/22	10.9056	7.8672
30/09/23	9.6111	7.4375
30/09/24	9.7530	8.2083
30/09/25	10.2434	8.3413
31/03/26	10.6336	9.7097
A Class Income (EUR hedged) units		
30/09/20	11.9249	9.5087
30/09/21	12.6699	11.2730
30/09/22	11.3538	7.3104
30/09/23	9.1816	7.1712
30/09/24	9.2539	7.8652
30/09/25	9.9655	8.0396
31/03/26	10.1998	9.4351
A Class Income (SGD hedged) units		
30/09/19	7.7017	7.2942
30/09/21	7.6590	7.1817
30/09/22	7.2228	5.3416
30/09/23	6.4820	5.2202
30/09/24	6.6331	5.5671
30/09/25	6.7533	5.8336
31/03/26	6.9603	6.4834
A Class Accumulation units		
30/09/19	10.8600	10.0347
30/09/20	11.4065	9.8232
30/09/21	11.9482	11.0808
30/09/22	11.6121	9.4575
30/09/23	11.0461	9.3021
30/09/24	12.1646	10.2720
30/09/25	13.3879	11.9187
31/03/26	14.2146	13.2869
A Class Accumulation (CHF hedged) units		
30/09/19	11.1194	10.1052
30/09/20	11.7397	9.8341
30/09/21	11.3320	10.4104
30/09/22	10.7106	7.9610
30/09/23	10.2820	7.6391
30/09/24	10.9608	8.9160
30/09/25	12.3591	9.8064
31/03/26	13.1909	11.9822
A Class Accumulation (EUR hedged) units		
30/09/19	12.2357	11.3825
30/09/20	13.3351	10.4963
30/09/21	14.2963	12.7062
30/09/22	13.1580	8.7345
30/09/23	11.6098	8.6962
30/09/24	12.4503	10.1010

Finisterre Unconstrained Emerging Markets Fixed Income Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation (EUR hedged) units (continued)		
30/09/25	14.2254	11.1811
31/03/26	14.9674	13.7821
A Class Accumulation (SGD hedged) units		
30/09/21	7.6972	7.2821
30/09/22	7.3731	5.6304
30/09/23	5.7847	5.6429
A2 Class Income units		
30/09/19	10.8556	9.9988
30/09/20	11.1077	9.5658
30/09/21	11.1365	10.4168
30/09/22	10.4389	8.1446
30/09/23	8.9452	7.8593
30/09/24	8.9679	8.0409
30/09/25	9.1442	8.2751
31/03/26	9.3660	8.9215
A2 Class Income (EUR hedged) units		
30/09/19	12.0509	11.3674
30/09/20	11.9937	9.9536
30/09/21	12.2628	11.1434
30/09/22	11.0748	7.0348
30/09/23	8.6817	6.8673
30/09/24	8.6030	7.4057
30/09/25	9.1127	7.4073
31/03/26	9.2475	8.5578
A2 Class Income (SGD hedged) units		
30/09/19	7.6354	7.2618
30/09/20	7.8427	6.3086
30/09/21	7.6476	7.1247
30/09/22	7.1330	5.2143
30/09/23	5.2526	5.1227
A2 Class Income Plus units		
30/09/20	10.9743	9.9924
30/09/21	11.3230	10.5913
30/09/22	10.5680	8.2966
30/09/23	9.2333	8.0593
30/09/24	9.3910	8.3588
30/09/25	9.5530	8.6737
31/03/26	9.7468	9.2938
A2 Class Income Plus (EUR hedged) units		
30/09/20	13.0617	10.8191
30/09/21	13.8179	12.2120
30/09/22	12.1224	7.7512
30/09/23	9.7307	7.6220
30/09/24	9.7347	8.3227
30/09/25	10.2850	8.4006
31/03/26	10.3957	9.6201
A2 Class Income Plus (SGD hedged) units		
30/09/20	8.0544	6.9977
30/09/21	8.5424	7.7527
30/09/22	7.8319	5.7491
30/09/23	7.0050	5.6315
30/09/24	7.0917	5.9850
30/09/25	7.0818	6.1632
31/03/26	7.2109	6.7457

Finisterre Unconstrained Emerging Markets Fixed Income Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Income units		
30/09/19	10.5887	9.9995
30/09/20	10.9225	9.4135
30/09/21	11.1093	10.3712
30/09/22	10.5791	8.3795
30/09/23	9.2735	8.1104
30/09/24	9.5566	8.4443
30/09/25	9.9090	8.9158
31/03/26	10.2290	9.6938
I Class Income (CHF hedged) units		
30/09/19	10.5987	9.7845
30/09/20	11.3123	9.2259
30/09/21	11.9675	10.7560
30/09/22	10.9112	7.8805
30/09/23	9.6093	7.4372
30/09/24	9.7567	8.1964
30/09/25	10.2563	8.3393
31/03/26	10.6339	9.7169
I Class Income (EUR hedged) units		
30/09/19	11.7223	11.1371
30/09/20	12.2921	9.8113
30/09/21	13.0573	11.6092
30/09/22	11.6745	7.5252
30/09/23	9.4341	7.3695
30/09/24	9.5268	8.0822
30/09/25	10.2599	8.2642
31/03/26	10.4922	9.7189
I Class Accumulation units		
30/09/17	10.3669	9.9338
30/09/18	10.6109	10.1580
30/09/19	11.4689	10.1424
30/09/20	12.0861	10.4163
30/09/21	12.7928	11.7993
30/09/22	12.4678	10.2326
30/09/23	12.0283	10.0693
30/09/24	13.3732	11.2080
30/09/25	14.8349	13.1501
31/03/26	15.8047	14.7297
I Class Accumulation (CHF hedged) units		
30/09/20	11.3888	9.1262
30/09/21	12.2400	10.9323
30/09/22	11.4791	8.5924
30/09/23	11.1792	8.2488
30/09/24	12.0344	9.7117
30/09/25	13.6737	10.7940
31/03/26	14.6358	13.2627
I Class Accumulation (EUR hedged) units		
30/09/19	11.7562	11.1749
30/09/20	12.9277	10.1414
30/09/21	13.8971	12.3359
30/09/22	12.8653	8.5983
30/09/23	11.5019	8.5647
30/09/24	12.4495	10.0276
30/09/25	14.3542	11.2200
31/03/26	15.1548	13.9129
I Class Accumulation (GBP hedged) units		
30/09/17	10.9782	10.0110

Finisterre Unconstrained Emerging Markets Fixed Income Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation (GBP hedged) units (continued)		
30/09/18	11.7341	10.1235
30/09/19	10.9593	9.8209
30/09/20	12.0321	8.9699
30/09/21	13.3793	11.2731
30/09/22	12.7120	8.0801
30/09/23	11.4362	8.2379
30/09/24	12.9617	9.8853
30/09/25	14.5921	11.6512
31/03/26	15.5418	14.0756
I Class Accumulation (JPY hedged) units		
30/09/20	9.5704	9.2702
30/09/21	10.2086	9.1978
30/09/22	9.2708	5.7679
30/09/23	7.2990	5.4573
30/09/24	6.8968	5.7317
30/09/25	7.0699	6.0388
31/03/26	7.0894	6.4932
I2 Class Income units		
30/09/18	10.2120	9.9808
30/09/19	10.7748	9.8181
30/09/20	11.1115	9.5790
30/09/21	11.3046	10.5458
30/09/22	10.7582	8.5262
30/09/23	9.4313	8.2473
30/09/24	9.7238	8.5868
30/09/25	10.0820	9.0657
31/03/26	10.4056	9.8574
I2 Class Income (CAD) units		
30/09/23	7.5588	7.1612
30/09/24	7.8003	6.8861
30/09/25	7.6784	7.4634
I2 Class Income (EUR hedged) units		
30/09/18	10.0388	8.9352
30/09/19	9.1899	8.5782
30/09/20	9.6307	7.6899
30/09/21	10.2330	9.0938
30/09/22	9.1427	5.8981
30/09/23	7.3892	5.7724
30/09/24	7.4629	6.3306
30/09/25	8.0460	6.4758
31/03/26	8.2251	7.6233
I2 Class Income (GBP hedged) units		
30/09/19	13.9381	12.5297
30/09/20	14.5150	10.9786
30/09/21	15.6524	13.4108
30/09/22	14.5914	8.9534
30/09/23	11.8616	8.9652
30/09/24	12.5536	10.0724
30/09/25	13.2298	10.8773
31/03/26	13.6506	12.5694
I2 Class Accumulation units		
30/09/17	10.3815	9.9408
30/09/18	10.6405	10.2020
30/09/19	11.5672	10.2043
30/09/20	12.2049	10.5216
30/09/21	12.9691	11.9374

Finisterre Unconstrained Emerging Markets Fixed Income Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I2 Class Accumulation units (continued)		
30/09/22	12.6529	10.4144
30/09/23	12.2715	10.2500
30/09/24	13.6925	11.4432
30/09/25	15.2341	13.4669
31/03/26	16.2509	15.1287
I2 Class Accumulation (EUR hedged) units		
30/09/18	10.9636	9.6267
30/09/19	10.2217	9.3195
30/09/20	11.2768	8.8334
30/09/21	12.1330	10.7648
30/09/22	11.2597	7.5493
30/09/23	10.1173	7.5216
30/09/24	10.9896	8.8283
30/09/25	12.6966	9.9003
31/03/26	13.4194	12.3103
I2 Class Accumulation (GBP hedged) units		
30/09/19	13.3848	12.6124
30/09/20	14.7855	11.0100
30/09/21	16.4804	13.8573
30/09/22	15.6690	9.9961
30/09/23	14.1749	10.1931
30/09/24	16.0460	12.2640
30/09/25	18.1074	14.4274
31/03/26	19.3139	17.4737
I3 Class Income units		
30/09/19	10.1169	9.9647
30/09/20	10.4565	9.0130
30/09/21	10.6360	9.9257
30/09/22	10.1252	8.0222
30/09/23	8.8759	7.7621
30/09/24	9.1490	8.0817
30/09/25	9.4863	8.5327
31/03/26	9.7918	9.2777
I3 Class Income (EUR hedged) units		
30/09/20	11.9964	9.5767
30/09/21	12.7453	11.3286
30/09/22	11.3892	7.3554
30/09/23	11.3357	7.2032
30/09/24	11.4437	9.7088
30/09/25	12.3353	9.9336
31/03/26	12.6116	11.6803
I3 Class Income (GBP hedged) units		
30/09/19	12.6107	12.0184
30/09/20	13.5865	12.1706
30/09/25	14.5530	12.2515
31/03/26	15.0167	13.8251
I3 Class Income (SGD hedged) units		
30/09/20	7.6252	7.2068
30/09/21	8.1325	7.3618
30/09/22	7.6058	5.6317
30/09/23	6.8239	5.4916
30/09/24	6.9996	5.8620
30/09/25	7.1247	6.1419
31/03/26	7.3374	6.8281
I3 Class Accumulation units		
30/09/19	10.1539	9.9826

Finisterre Unconstrained Emerging Markets Fixed Income Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I3 Class Accumulation units (continued)		
30/09/20	10.7071	9.2290
30/09/21	11.3552	10.4626
30/09/22	11.0726	9.1005
30/09/23	10.7105	8.9561
30/09/24	11.9294	9.9838
30/09/25	13.2528	11.7315
31/03/26	14.1283	13.1599
I3 Class Accumulation (CHF hedged) units		
30/09/21	12.1390	10.8736
30/09/22	11.4021	8.6573
30/09/23	11.2736	8.3118
30/09/24	12.1172	9.7938
30/09/25	13.7870	10.8734
31/03/26	14.7661	13.3740
I3 Class Accumulation (EUR hedged) units		
30/09/19	11.2802	10.9376
30/09/20	12.4332	9.7478
30/09/21	13.3750	11.8670
30/09/22	12.3983	8.3011
30/09/23	11.1142	8.2697
30/09/24	12.0591	9.6959
30/09/25	13.9146	10.8672
31/03/26	14.6931	13.4898
I3 Class Accumulation (GBP hedged) units		
30/09/19	12.6124	12.0184
30/09/20	14.0689	10.4582
30/09/21	15.6679	13.1906
30/09/22	14.8931	9.4840
30/09/23	13.4376	9.6748
30/09/24	15.2648	11.6209
30/09/25	17.2109	13.7248
31/03/26	18.3470	16.6088
D Class Income units		
30/09/19	10.4933	10.0019
30/09/20	10.8320	9.3289
30/09/21	11.0096	10.2969
30/09/22	10.5005	8.3053
30/09/23	9.2027	8.0510
30/09/24	9.4725	8.3826
30/09/25	9.8222	8.8520
31/03/26	10.1441	9.6226
D Class Accumulation units		
30/09/19	10.5045	10.0035
30/09/20	11.0353	9.5040
30/09/21	11.5642	10.7209
30/09/22	11.2399	9.1584
30/09/23	10.7010	9.0081
30/09/24	11.7916	9.9523
30/09/25	12.9838	11.5563
31/03/26	13.7884	12.8862
F Class Income units		
30/09/20	10.2020	8.7849
30/09/21	10.3763	9.7073
30/09/22	9.8989	7.8226
30/09/23	8.6734	7.5888
30/09/24	8.9282	7.9017

Finisterre Unconstrained Emerging Markets Fixed Income Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
F Class Income units (continued)		
30/09/25	9.2533	8.3445
31/03/26	9.5525	9.0704
F Class Accumulation units		
30/09/20	10.2000	8.7804
30/09/21	10.5843	9.8788
N Class Income units		
30/09/19	10.9648	9.9992
30/09/20	11.3121	9.7478
30/09/21	11.5039	10.7435
30/09/22	10.9582	8.6774
30/09/23	9.6055	8.4012
30/09/24	9.8963	8.7471
30/09/25	10.2614	9.2358
31/03/26	10.5937	10.0414
N Class Income (EUR hedged) units		
30/09/19	11.6788	11.1003
30/09/20	12.2322	9.7654
30/09/21	13.0062	11.5598
30/09/22	11.6380	7.5033
30/09/23	9.4089	7.3503
30/09/24	9.4993	8.0611
30/09/25	10.2381	8.2436
31/03/26	10.4714	9.6978
N Class Income (SGD hedged) units		
30/09/19	7.6939	7.3014
30/09/20	7.9624	6.4323
30/09/21	8.3041	7.5229
30/09/22	7.7702	5.7243
30/09/23	6.9394	5.5859
30/09/24	7.1135	5.9620
30/09/25	6.9331	6.2480
N Class Accumulation units		
30/09/19	10.7905	9.9828
30/09/20	11.3641	9.7926
30/09/21	12.0051	11.0841
30/09/22	11.6939	9.5837
30/09/23	11.2520	9.4299
30/09/24	12.4877	10.4806
30/09/25	13.8321	12.2776
31/03/26	14.7270	13.7328
N Class Accumulation (CHF hedged) units		
30/09/19	10.7349	9.8463
30/09/20	11.8970	9.5397
30/09/21	12.7848	11.4174
30/09/22	11.9790	8.9497
30/09/23	11.6268	8.5910
30/09/24	12.4920	10.0948
30/09/25	14.1815	11.1989
31/03/26	15.1736	13.7550
N Class Accumulation (EUR hedged) units		
30/09/19	12.2702	11.3849
30/09/20	13.4726	10.5756
30/09/21	14.4751	12.8523
30/09/22	13.3841	8.9382
30/09/23	11.9368	8.9027
30/09/24	12.8998	10.4028

Finisterre Unconstrained Emerging Markets Fixed Income Fund (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
N Class Accumulation (EUR hedged) units (continued)		
30/09/25	14.8419	11.6137
31/03/26	15.6578	14.3849
N Class Accumulation (GBP hedged) units		
30/09/21	14.3074	12.7831
30/09/22	13.4924	8.5691
30/09/23	12.1097	8.7356
30/09/24	13.7022	10.4622
30/09/25	15.4184	12.3139
31/03/26	16.4146	14.8704
P2 Class Income Plus units		
30/09/21	10.6027	9.9421
30/09/22	9.9617	7.8582
30/09/23	8.7606	7.6358
30/09/24	8.9840	7.9590
30/09/25	9.2041	8.3286
31/03/26	9.3997	8.9559
X Class Accumulation units		
30/09/25	1020.9487	1,001.8796
31/03/26	1091.6500	1,014.2034
I2 Class Accumulation (CHF hedged) units		
31/03/26	13.2980	12.1559
I2 Class Income (CHF hedged) units		
31/03/26	13.2822	12.1421

U.S. Equity Fund[28]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation units		
30/09/21	14.1514	9.9898
30/09/22	14.5982	9.1587
30/09/23	12.1658	8.9852
30/09/24	15.6805	11.0779
30/09/25	17.7087	13.3582
31/03/26	18.1937	16.5225
I Class Accumulation units		
30/09/19	10.4994	10.0597
30/09/20	14.6724	8.4322
30/09/21	18.6806	13.1012
30/09/22	19.3015	12.1889
30/09/23	16.3020	11.9613
30/09/24	21.1735	14.8584
30/09/25	24.0915	18.1109
31/03/26	24.8302	22.5647
I2 Class Income units		
30/09/22	10.3043	6.6947
30/09/23	8.8677	6.5695
I2 Class Accumulation units		
30/09/22	10.3043	6.6947
30/09/23	8.8685	6.5702
I3 Class Accumulation (EUR hedged) units		
30/09/25	13.8072	9.7342
31/03/26	14.3231	12.4639

U.S. Equity Fund[28] (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
D Class Income units		
30/09/21	12.9911	9.9349
30/09/22	13.4018	8.4067
30/09/23	11.0444	8.2474
D Class Accumulation units		
30/09/20	11.7805	9.4491
30/09/21	14.8863	10.5057
30/09/22	15.3560	9.6323
30/09/23	12.7869	9.4498
30/09/24	16.4542	11.6415
30/09/25	18.5549	14.0061
31/03/26	19.0521	17.2985
F Class Accumulation units		
30/09/20	11.7662	9.4489
30/09/21	14.7974	10.4853
30/09/22	15.2481	9.5301
30/09/23	12.6124	9.3482
30/09/24	16.1702	11.4771
30/09/25	18.1683	13.7379
31/03/26	18.6328	16.9076
N Class Income units		
30/09/21	13.0485	9.9358
30/09/22	13.4784	8.5043
30/09/23	11.3598	8.3451
30/09/24	14.7332	10.3518
30/09/25	16.7425	12.5952
31/03/26	17.2374	15.6611
N Class Accumulation units		
30/09/20	11.7986	9.4493
30/09/21	15.0058	10.5329
30/09/22	15.5006	9.7747
30/09/23	13.0561	9.5915
30/09/24	16.9277	11.8977
30/09/25	19.2317	14.4676
31/03/26	19.8091	17.9992
N Class Accumulation (GBP) units		
30/09/22	14.2272	8.9879
30/09/23	11.8988	8.8201

Asian High Yield Fund[27]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation units		
30/09/22	9.9755	7.4336
30/09/23	8.8417	7.0038
30/09/24	8.7916	7.8486
A2 Class Income units		
30/09/22	9.9755	7.0403
30/09/23	7.8936	6.4563
30/09/24	6.8241	6.2822
I Class Accumulation units		
30/09/20	10.4179	8.3428
30/09/21	10.8245	9.9545
30/09/22	9.9556	7.0254
30/09/23	8.3888	6.6351
30/09/24	8.4166	7.4771

Asian High Yield Fund[27] (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I2 Class Income units		
30/09/22	9.8569	6.8731
30/09/23	7.7689	6.3328
30/09/24	6.8260	6.2477
I2 Class Accumulation units		
30/09/22	9.8569	7.2555
30/09/23	8.6730	6.8565
30/09/24	8.7184	7.7415
D2 Class Income units		
30/09/20	10.0691	8.2817
30/09/21	9.8646	8.7116
30/09/22	8.6634	5.7020
30/09/23	6.4089	5.2140
30/09/24	5.4865	5.0808
D2 Class Income Plus units		
30/09/20	10.6417	9.9487
30/09/21	10.5393	9.3041
30/09/22	9.2454	6.0833
30/09/23	6.9702	5.6152
30/09/24	6.1561	5.7468
D2 Class Income Plus (HKD) units		
30/09/20	1.3723	1.2829
30/09/21	1.3590	1.1993
30/09/22	1.1917	0.7842
30/09/23	0.8985	0.7238
30/09/24	0.7935	0.7408

Finisterre VAG Unconstrained EM Fixed Income Fund

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units		
30/09/20	10.3220	10.0101
30/09/21	10.9190	10.1475
30/09/22	10.6219	9.0217
30/09/23	10.3915	8.8964
30/09/24	11.2559	9.6923
30/09/25	12.2772	10.9927
31/03/26	12.8808	12.1947
I2 Class Income (EUR hedged) units		
30/09/20	12.0143	11.4416
30/09/21	12.8672	11.4845
30/09/22	11.4686	7.6982
30/09/23	9.5771	7.5912
30/09/24	9.4951	8.2293
30/09/25	10.0889	8.1110
31/03/26	10.1681	9.3839
I2 Class Accumulation (EUR hedged) units		
30/09/20	13.0596	10.8532
30/09/21	14.0560	12.5368
30/09/22	12.9843	8.9922
30/09/23	11.8240	8.9875
30/09/24	12.5145	10.3268
30/09/25	14.1879	11.0894
31/03/26	14.7550	13.7522

Finisterre Emerging Markets Debt Euro Income Fund

Period Ended	Highest Price Per Unit EUR	Lowest Price Per Unit EUR
A Class Accumulation units		
30/09/20	10.0136	9.8671
30/09/21	10.4552	9.8839
30/09/22	10.3076	8.3876
30/09/23	9.2434	8.3618
30/09/24	9.9783	8.9268
30/09/25	10.7184	9.9059
31/03/26	11.1532	10.7090
I Class Accumulation units		
30/09/20	10.0170	9.8729
30/09/21	10.5029	9.8901
30/09/22	10.3888	8.4987
30/09/23	9.4345	8.4890
30/09/24	10.2682	9.1253
30/09/25	11.1058	10.2310
31/03/26	11.5891	11.1004
I Class Accumulation (CHF hedged) units		
30/09/20	9.3250	9.1324
30/09/21	9.7125	9.1625
30/09/22	9.9231	8.5108
30/09/23	9.6837	8.5237
30/09/24	10.3950	9.2737
30/09/25	11.0788	10.2546
31/03/26	11.7606	11.0511
I Class Accumulation (USD hedged) units		
30/09/20	8.5140	8.3574
30/09/21	9.0678	8.4059
30/09/22	9.2923	8.4125
30/09/23	9.2644	8.6536
30/09/24	9.9030	9.0354
30/09/25	10.9698	9.7051
31/03/26	10.8566	10.2936
I2 Class Accumulation units		
30/09/20	10.0183	9.8752
30/09/21	10.5250	9.8924
30/09/22	10.4138	8.5308
30/09/23	9.4898	8.5257
30/09/24	10.3526	9.1829
30/09/25	11.2190	10.3259
31/03/26	11.7167	11.2149
I2 Class (GBP) Units		
31/03/26	11.8556	11.4249
N Class Income units		
30/09/20	10.0165	9.8720
30/09/21	10.4122	9.8754
30/09/22	10.0727	8.0156
30/09/23	8.6140	7.9298
30/09/24	8.7784	8.1272
30/09/25	8.9633	8.3779
31/03/26	9.0696	8.7683
N Class Accumulation units		
31/03/26	10.2453	9.9049
Z2 Class Accumulation (Unhedged) units		
31/03/26	1026.9224	993.1844
X Class Income (USD hedged) units		
30/09/24	954.0006	914.1509

Finisterre Emerging Markets Debt Euro Income Fund (continued)

Period Ended	Highest Price Per Unit EUR	Lowest Price Per Unit EUR
X Class Income (USD hedged) units (continued)		
30/09/25	1013.9951	881.8741
31/03/26	946.2695	909.6914
I Class Income units		
31/03/26	10.0973	9.7619
X Class Accumulation (USD hedged) units		
30/09/24	963.8062	922.7090
30/09/25	1072.1333	949.5763
31/03/26	1069.2949	1,010.6423
Z Class Accumulation units		
30/09/24	10.4355	9.9710
30/09/25	11.3089	10.4087
31/03/26	11.8106	11.3048

China Opportunities Equity Fund[21]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/21	9.9995	8.1437
30/09/22	8.4026	5.6199
30/09/23	7.6144	5.2718
I Class Income units		
30/09/21	9.9997	8.1992
30/09/22	8.4117	5.6704
30/09/23	7.6925	5.3170
I Class Accumulation units		
30/09/21	9.9997	8.1993
30/09/22	8.4656	5.7067
30/09/23	7.8107	5.3987
I2 Class Accumulation units		
30/09/21	9.9998	8.2113
30/09/22	8.4823	5.7249
30/09/23	7.8560	5.4260
D Class Accumulation units		
30/09/21	9.9994	8.1569
30/09/22	8.4158	5.6508
30/09/23	7.6749	5.3159
N Class Accumulation units		
30/09/21	9.9997	8.1989
30/09/22	8.4642	5.7037
30/09/23	7.8034	5.3925

Global Listed Infrastructure Fund[16]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Income units		
30/09/22	10.9085	9.0949
30/09/23	10.6455	8.6364
30/09/24	11.7220	8.7583
30/09/25	12.2665	10.2034
31/03/26	13.6369	11.9403
I Class Accumulation units		
30/09/22	10.9085	9.0949

Global Listed Infrastructure Fund[16] (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units (continued)		
30/09/23	10.8225	8.7799
30/09/24	12.2126	9.1249
30/09/25	13.0334	10.8413
31/03/26	14.7808	12.9419
I Class Accumulation (CHF hedged) units		
30/09/22	11.5920	9.0395
30/09/23	11.7277	8.5886
30/09/24	12.9399	9.2670
30/09/25	13.9317	10.3879
31/03/26	16.0417	13.6132
Z Class Accumulation (GBP hedged) units		
31/03/26	14.5936	13.5461
I Class Accumulation (EUR hedged) units		
30/09/22	11.9511	8.7335
30/09/23	11.5024	8.3355
30/09/24	12.7404	9.1160
30/09/25	13.9554	10.2661
31/03/26	15.7624	13.6402
N Class Accumulation units		
30/09/22	10.9015	9.0829
30/09/23	10.7989	8.7679
30/09/24	12.1597	9.0988
30/09/25	12.9576	10.7897
31/03/26	14.6857	12.8624

CCB Principal China New Energy Innovation Fund[22]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Accumulation units		
30/09/23	10.2027	8.0363
30/09/24	8.6652	6.4259
30/09/25	12.5149	7.2802
31/03/26	13.2991	11.3108
I Class Accumulation units		
30/09/23	10.2110	8.0645
30/09/24	8.7844	6.4721
30/09/25	12.8177	7.4199
31/03/26	13.6836	11.5900

Principal High Grade Capital Securities Fund[23]

Period Ended	Highest Price Per Unit EUR	Lowest Price Per Unit EUR
A Class Income units		
30/09/24	10.3359	9.9590
30/09/25	10.5039	10.1160
31/03/26	10.5436	10.1902
Z Class Accumulation (CHF hedged) units		
31/03/26	11.0605	10.5323
Z Class Accumulation (USD hedged) units		
31/03/26	8.6733	8.4230
A Class Accumulation units		
30/09/24	10.3797	9.9590
30/09/25	10.7965	10.3342

Principal High Grade Capital Securities Fund[23] (continued)

Period Ended	Highest Price Per Unit EUR	Lowest Price Per Unit EUR
A Class Accumulation units (continued)		
31/03/26	10.9704	10.5998
I Class Income units		
30/09/24	10.3560	9.9594
30/09/25	10.5224	10.1177
31/03/26	10.5552	10.2073
I Class Accumulation (CHF) units		
31/03/26	10.9193	10.9139
I Class Accumulation units		
30/09/24	10.5325	9.9964
30/09/25	11.0246	10.5142
31/03/26	11.2305	10.8573
A Class Accumulation (SEK hedged) units		
31/03/26	0.9602	0.8959
X Class Income (USD hedged) units		
30/09/24	960.5561	918.9160
30/09/25	1037.1374	908.7402
31/03/26	950.3366	916.6726
Z Class Accumulation units		
30/09/25	10.4860	9.9915
31/03/26	10.6862	10.3320
Z Class Income units		
30/09/25	10.1766	9.7872
31/03/26	10.2077	9.8694

Principal Capital Securities Fund[24]

Period Ended	Highest Price Per Unit EUR	Lowest Price Per Unit EUR
A Class Income units		
30/09/24	10.3890	9.9676
30/09/25	10.6788	10.1235
31/03/26	10.7187	10.4000
A Class Accumulation units		
30/09/24	10.4397	9.9676
30/09/25	11.0323	10.3805
31/03/26	11.2384	10.9042
I Class Income units		
30/09/24	10.4068	9.9681
30/09/25	10.6964	10.1274
31/03/26	10.7321	10.4193
I Class Accumulation units		
30/09/24	10.4767	9.9373
30/09/25	11.1333	10.4480
31/03/26	11.3738	11.0425
X Class Income (USD hedged) units		
30/09/24	952.8313	918.5109
30/09/25	1036.0131	909.9401
31/03/26	954.1372	922.6621

Global Sukuk Fund[25]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/24	10.2107	9.7396
30/09/25	10.1869	9.7628
31/03/26	10.1504	9.7617
A Class Income (SGD) units		
30/09/24	7.1473	6.8175
30/09/25	7.1321	6.8353
31/03/26	7.1067	6.8346
A Class Accumulation units		
30/09/24	11.4688	10.8498
30/09/25	11.8553	11.1646
31/03/26	12.0424	11.5814
I Class Income units		
30/09/24	9.9940	9.5295
30/09/25	9.9698	9.5504
31/03/26	9.9330	9.5553
I Class Income (GBP) units		
30/09/24	12.5170	11.9400
30/09/25	12.4915	11.9650
31/03/26	12.4438	11.9707
I Class Income (SGD) units		
30/09/24	7.5831	7.2333
30/09/25	7.5660	7.2470
31/03/26	7.5374	7.2508
I Class Accumulation units		
30/09/24	11.7448	11.0990
30/09/25	12.1775	11.4446
31/03/26	12.3860	11.9150
I Class Accumulation (GBP) units		
30/09/24	12.9224	12.2119
30/09/25	13.3992	12.5916
31/03/26	13.6295	13.1111

Islamic Asia Pacific Dynamic Income & Growth Fund[25,29]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/24	9.7802	8.4132
30/09/25	9.3188	7.3110
A Class Income (SGD) units		
30/09/24	7.9763	6.8619
30/09/25	7.6017	5.9640
A Class Accumulation units		
30/09/24	9.8372	8.4627
30/09/25	9.3753	7.3552
A Class Accumulation (SGD) units		
30/09/24	7.9944	6.8770
30/09/25	7.6182	5.9770
I Class Income units		
30/09/24	9.0258	7.7675
30/09/25	8.5935	6.7602
I Class Accumulation units		
30/09/24	10.6626	9.1761

Islamic Asia Pacific Dynamic Income & Growth Fund[25,29] (continued)

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation units (continued)		
30/09/25	10.1735	8.0030
I Class Accumulation (GBP) units		
30/09/24	13.4816	11.6022
30/09/25	12.8625	10.1209

Islamic Global Multi-Asset Fund[25]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/24	11.0053	10.4207
30/09/25	11.5064	9.6803
31/03/26	11.9986	11.1040
A Class Income (SGD) units		
30/09/24	8.6156	8.1575
30/09/25	9.0072	7.5772
31/03/26	9.3921	8.6918
A Class Income Plus units		
30/09/24	11.1702	10.5762
30/09/25	11.2917	9.5945
31/03/26	11.6110	10.7456
A Class Accumulation units		
30/09/24	11.0652	10.4770
30/09/25	11.6390	9.7918
31/03/26	12.2083	11.2980
I Class Income units		
30/09/24	11.0522	10.4574
30/09/25	11.5706	9.7108
31/03/26	12.0334	11.1409
I Class Accumulation units		
30/09/24	11.2427	10.6377
30/09/25	11.8851	9.9748
31/03/26	12.4918	11.5653
I Class Accumulation (GBP) units		
30/09/24	14.4792	13.7001
30/09/25	15.3074	12.8465
31/03/26	16.0813	14.8889

Islamic Global Responsible Equity Fund[25]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
I Class Accumulation (GBP) units		
30/09/25	14.3842	13.3930
31/03/26	15.7229	13.7618
I Class Accumulation units		
30/09/24	11.6304	10.6359
30/09/25	12.1166	9.4076
31/03/26	13.2397	11.5881

Global Sustainable Food and Biodiversity Fund[26]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
A Class Income units		
30/09/24	10.8970	9.8459
30/09/25	10.9690	9.1851
31/03/26	10.5284	9.5557
A Class Accumulation units		
30/09/24	10.8970	9.8459
30/09/25	10.9690	9.1851
31/03/26	10.5416	9.5681
I Class Income units		
30/09/24	10.9189	9.8548
30/09/25	11.0091	9.2393
31/03/26	10.6550	9.6789
I Class Accumulation units		
30/09/24	10.9178	9.8538
30/09/25	11.0382	9.2463
31/03/26	10.6990	9.7210

Finisterre Emerging Markets Debt High Income Fund[31]

Period Ended	Highest Price Per Unit USD	Lowest Price Per Unit USD
X Class Income units		
31/03/26	999.9969	999.9969
X Class Accumulation units		
31/03/26	999.9969	999.9969
I Class Accumulation units		
31/03/26	9.9998	9.9998
I Class Income units		
31/03/26	9.9998	9.9998

[1]Asian Equity Fund terminated on 26 February 2019.
[2]Emerging Markets Equity Fund terminated on 26 March 2019.
[3]Japanese Equity Fund terminated on 26 February 2019.
[4]U.S. Equity Fund terminated on 26 February 2019.
[5]Global Equity (ex-Japan) Fund terminated on 15 September 2017.
[6]Global Time Diversified Absolute Return Fund terminated on 14 September 2018.
[7]Global Small Cap Equity Fund terminated on 14 September 2018.
[8]Origin Global Equity Fund terminated on 24 February 2017.
[9]Long/Short Global Opportunities Equity Fund terminated on 1 March 2017.
[10]Claritas Latin American Equity Fund terminated on 28 February 2018.
[11]Finisterre Emerging Market Debt Fund terminated on 19 December 2017.
[12]Spectrum Global Capital Securities Fund terminated on 5 December 2017.
[13]Global Capital Structure Opportunities Fund terminated on 14 September 2018.
[14]Global Credit Alpha Fund terminated on 30 June 2017.
[15]Real Estate Debt Fund terminated on 28 November 2019.
[16]Global Sustainable Listed Infrastructure Fund launched on 15 November 2021, subsequently Global Sustainable Listed Infrastructure Fund changed its name to Global Listed Infrastructure Fund on 31 March 2025.
[17]Global Equity Fund name changed to Global Responsible Equity Fund on 16 December 2021, subsequently Global Responsible Equity Fund name changed to Global Sustainable Equity Fund on 16 December 2024.
[18]Post Global Limited Term High Yield Fund name changed to Post Short Duration High Yield Fund on 1 March 2022.
[19]Global Diversified Income Fund terminated on 29 September 2022.
[20]European Equity Fund name changed to European Responsible Equity Fund on 23 June 2022, subsequently European Responsible Equity Fund name changed to European Equity Fund on 31 March 2025.
[21]China Opportunities Equity Fund terminated on 11 April 2023.
[22]CCB Principal China New Energy Innovation Fund launched on 17 May 2023.
[23]Principal High Grade Capital Securities Fund launched on 26 February 2024.
[24]Principal Capital Securities Fund launched on 13 March 2024.

[25]These sub-funds were transferred out from Principal Islamic Asset Management (Ireland) p.l.c. on 10 May 2024 and transferred into Principal Global Investors Funds on 10 May 2024.
[26]Global Sustainable Food and Biodiversity Fund launched on 3 July 2024.
[27]Asian High Yield Fund terminated on 10 June 2024.
[28]U.S. Blue Chip Equity Fund name changed to U.S. Equity Fund on 21 October 2024.
[29]Islamic Asia Pacific Dynamic Income & Growth Fund terminated on 20 June 2025.
[30]Origin Global Smaller Companies Fund terminated on 12 February 2026.
[31]Finisterre Emerging Markets Debt High Income Fund lunched on 30 March 2026

FUND PERFORMANCE
As at 31 March 2026

	6 Months %	One Year %	Three Years %	Five Years %
Global Sustainable Equity Fund (USD)	(3.32%)	18.74%	12.99%	6.63%
European Equity Fund (USD)	1.04%	18.74%	12.99%	6.63%
Preferred Securities Fund (USD)	0.30%	6.25%	8.54%	3.40%
Global High Yield Fund (USD)	0.43%	5.81%	7.62%	3.76%
Global Property Securities Fund (USD)	(1.00%)	5.73%	5.37%	0.32%
Post Short Duration High Yield Fund (USD)	0.66%	5.00%	6.06%	3.63%
Origin Global Emerging Markets Fund (USD)	7.65%	46.51%	21.00%	4.81%
Finisterre Unconstrained Emerging Markets Fixed Income Fund (USD)	2.62%	11.77%	9.86%	4.10%
U.S. Equity Fund (USD)	(3.25%)	15.11%	18.37%	8.86%
Finisterre VAG Unconstrained EM Fixed Income Fund (USD)	0.43%	8.92%	7.30%	N/A
Finisterre Emerging Markets Debt Euro Income Fund (EUR)	0.96%	6.87%	22.28%	9.39%
Global Listed Infrastructure Fund (USD)	9.59%	20.00%	10.64%	N/A
CCB Principal China New Energy Innovation Fund (USD)	(1.01%)	46.87%	N/A	N/A
Principal High Grade Capital Securities Fund (EUR)	1.09%	2.25%	N/A	N/A
Principal Capital Securities Fund (EUR)	(0.54%)	3.75%	N/A	N/A
Global Sukuk Fund (USD)	(1.89%)	2.23%	N/A	N/A
Islamic Global Multi-Asset Fund (USD)	(1.51%)	11.10%	N/A	N/A
Islamic Global Responsible Equity Fund (USD)	(3.38%)	13.36%	N/A	N/A
Global Sustainable Food and Biodiversity Fund (USD)	(6.28%)	(1.89%)	N/A	N/A

Notes: Fund performance calculated using 10 a.m. EST NAVs.

The data is based on the USD I class of each Fund showing the total return over each time period.

Past performance is not indicative of future results.

The information above has been derived from sources believed to be accurate as of 31 March 2025. It contains general information only on investment matters and should not be considered as a comprehensive statement on any matter and should not be relied upon as such. The information it contains does not take account of any investor's investment objectives, particular needs or financial situation. Past performance is not a reliable indicator of future performance and should not be relied upon as a significant basis for an investment decision. Subject to any contrary provisions of applicable law, no company in the Principal Financial Group nor any of their employees or directors gives any warranty of reliability or accuracy nor accepts any responsibility arising in any other way (including by reason of negligence) for errors or omissions in this document. You should consider whether an investment fits your investment objectives, particular needs and financial situation before making any investment decision.

PRINCIPAL GLOBAL INVESTORS FUNDS
TOTAL EXPENSE RATIOS
for the period ended 31 March 2026

TOTAL EXPENSE RATIOS

Outlined below are total expense ratios for the period ended 31 March 2026 on a Fund by Fund basis. This disclosure is a requirement for Funds regulated in Switzerland.

		Total Expense Ratio %														
	Average NAV	A Class	A2 Class	I Class	I2 Class	I3 Class	D Class	D2 Class	F Class	F2 Class	N Class	P Class	P2 Class	X Class	Z Class	Z2 Class
Global Sustainable Equity Fund (USD)	35,626,254	1.85%	–	0.95%	–	–	–	–	2.20%	–	–	–	–	–	–	–
European Equity Fund (USD)	228,915,441	1.74%	–	0.85%	–	–	–	–	–	–	–	–	–	–	–	–
Preferred Securities Fund (USD)	3,867,033,256	1.07%	1.07%	0.42%	–	–	1.37%	1.37%	1.87%	1.87%	0.67%	0.87%	–	–	–	–
Global High Yield Fund (USD)	224,541,030	1.23%	–	0.68%	–	–	1.43%	1.43%	1.93%	–	0.83%	–	–	–	–	–
Global Property Securities Fund (USD)	237,680,233	1.83%	1.83%	0.89%	0.51%	0.73%	1.78%	1.78%	2.13%	–	1.03%	–	–	–	–	–
Post Short Duration High Yield Fund (USD)	377,760,758	1.15%	–	0.70%	0.50%	–	–	1.45%	–	–	0.85%	–	–	–	–	–
Origin Global Emerging Markets Fund (USD)	70,660,596	–	–	0.96%	–	–	2.00%	–	–	2.21%	1.15%	–	–	–	–	–
Finisterre Unconstrained Emerging Markets Fixed Income Fund (USD)	3,088,121,271	1.68%	1.68%	0.88%	0.58%	0.73%	1.63%	–	2.14%	–	1.03%	–	1.22%	0.03%	–	–
U.S. Equity Fund (USD)	116,347,916	1.48%	–	0.74%	–	0.57%	1.64%	–	1.98%	–	0.88%	–	–	–	–	–
Finisterre VAG Unconstrained EM Fixed Income Fund (USD)	29,933,168	–	–	0.99%	0.69%	–	–	–	–	–	–	–	–	–	–	–
Finisterre Emerging Markets Debt Euro Income Fund (EUR)	177,682,166	1.50%	–	0.80%	0.60%	–	–	–	–	–	0.94%	–	–	0.10%	0.59%	0.58%
Global Listed Infrastructure Fund (USD)	60,788,040	–	–	0.85%	–	–	–	–	–	–	1.00%	–	–	–	0.50%	–
CCB Principal China New Energy Innovation Fund (USD)	27,163,791	1.98%	–	1.10%	–	–	–	–	–	–	–	–	–	–	–	–
Principal High Grade Capital Securities Fund (EUR)	229,952,327	1.19%	–	0.53%	–	–	–	–	–	–	–	–	–	0.04%	0.43%	–
Principal Capital Securities Fund (EUR)	46,809,915	1.17%	–	0.59%	–	–	–	–	–	–	–	–	–	0.05%	–	–

PRINCIPAL GLOBAL INVESTORS FUNDS
TOTAL EXPENSE RATIOS
for the period ended 31 March 2026 (continued)

TOTAL EXPENSE RATIOS (continued)

		Total Expense Ratio %														
	Average NAV	A Class	A2 Class	I Class	I2 Class	I3 Class	D Class	D2 Class	F Class	F2 Class	N Class	P Class	P2 Class	X Class	Z Class	Z2 Class
Global Sukuk Fund (USD)	7,490,139	1.25%	–	0.95%	–	–	–	–	–	–	–	–	–	–	–	–
Islamic Global Multi-Asset Fund (USD)	25,127,454	1.85%	–	1.34%	–	–	–	–	–	–	–	–	–	–	–	–
Islamic Global Responsible Equity Fund (USD)	34,403,372	–	–	0.95%	–	–	–	–	–	–	–	–	–	–	–	–
Global Sustainable Food and Biodiversity Fund (USD)	7,798,427	1.85%	–	0.95%	–	–	–	–	–	–	–	–	–	–	–	–

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF MATERIAL PORTFOLIO CHANGES
for the period ended 31 March 2026

GLOBAL SUSTAINABLE EQUITY FUND

	Major Purchases Cost USD
Core & Main Inc - Class A	781,022
Hannover Rueck SE	638,482
Crown Castle Inc (REIT)	540,382
Tyler Technologies Inc	491,114
Western Digital Corp	412,940
Chipotle Mexican Grill Inc - Class A	266,366
Thermo Fisher Scientific Inc	205,077
Trane Technologies Plc	153,235
Dexcom Inc	143,701
Medtronic Plc	130,598
Motorola Solutions Inc	108,794
Haleon Plc	100,812
Ingredion Inc	73,059
ANTA Sports Products Ltd	70,631
Linde Plc	66,219
NextEra Energy Inc	65,036
Synopsys Inc	52,616
NVIDIA Corp	33,432

	Major Sales Proceeds USD
Sanofi SA	749,425
ServiceNow Inc	669,610
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	656,462
Autodesk Inc	633,370
Lineage Inc (REIT)	603,496
ASML Holding NV	587,568
NVIDIA Corp	413,066
ICON Plc	367,250
SSE Plc	318,788
Graphic Packaging Holding Co	297,849
Reinsurance Group of America Inc	277,488
Rexel SA	273,704
nVent Electric Plc	271,352
NextEra Energy Inc	270,125
AstraZeneca Plc	220,959
BellRing Brands Inc	199,325
Medtronic Plc	165,047
Rockwell Automation Inc	157,321
Roper Technologies Inc	155,442
Western Digital Corp	146,981
Microsoft Corp	143,101
Morningstar Inc	138,534
Motorola Solutions Inc	138,194
AIA Group Ltd	135,988
Linde Plc	123,166
Thermo Fisher Scientific Inc	93,758

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

EUROPEAN EQUITY FUND

	Major Purchases Cost USD
BlackRock ICS US Treasury Fund	14,705,823
BNY Mellon US Treasury Fund Institutional Inc	14,705,823
British American Tobacco Plc	5,308,370
BP Plc	5,234,003
Daimler Truck Holding AG	4,303,923
Anglo American Plc	3,903,529
Entain Plc	3,877,856
Sunbelt Rentals Holdings Inc	3,627,198
InterContinental Hotels Group Plc	3,239,905
Gaztransport Et Technigaz SA	3,178,458
Medtronic Plc	2,788,088
Kering SA	2,347,219
Sanofi SA	2,247,333
NatWest Group Plc	2,236,108
Ashtead Group Plc	2,034,702
Zegona Communications plc	2,029,750
ASML Holding NV	1,947,021
Deutsche Telekom AG	1,765,817
Spotify Technology SA	1,738,965
ICON Plc	1,684,665
Rexel SA	1,672,909
Elis SA	1,632,186
Haleon Plc	1,621,204
Argenx SE	1,547,663
Scout24 SE '144A'	1,530,208
Cie Financiere Richemont SA	1,463,455
Smith & Nephew Plc	1,391,168
National Bank of Greece SA	1,265,066
Sage Group Plc/The	1,215,298

	Major Sales Proceeds USD
BNY Mellon US Treasury Fund Institutional Inc	11,997,753
BlackRock ICS US Treasury Fund	11,997,752
Shell Plc	7,282,865
CRH Plc	4,910,366
Ashtead Group Plc	3,610,679
Daimler Truck Holding AG	3,500,977
Sanofi SA	3,342,670
Smith & Nephew Plc	3,040,477
AstraZeneca Plc	2,967,601
Hermes International SCA	2,856,333
Air Liquide SA	2,733,192
Antofagasta Plc	2,696,444
Howden Joinery Group Plc	2,495,810
Unilever Plc	2,477,324
Technip Energies NV	2,351,197
JUMBO SA	2,131,893
Dassault Systemes SE	1,779,160
BE Semiconductor Industries NV	1,684,367
Rolls-Royce Holdings Plc	1,627,766
SPIE SA	1,546,040
ASML Holding NV	1,442,037
Novo Nordisk A/S	1,429,949
Iberdrola SA	1,164,917
BAE Systems Plc	1,161,185
AXA SA	1,109,030
ICG Plc	1,051,288
ICON Plc	1,016,670
Deutsche Telekom AG	968,359
Compass Group Plc	966,424

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF MATERIAL PORTFOLIO CHANGES
for the period ended 31 March 2026 (continued)

PREFERRED SECURITIES FUND

	Major Purchases Cost USD
BNY Mellon US Treasury Fund Institutional Inc	204,486,834
BlackRock ICS US Treasury Fund	204,486,833
Barclays Plc FRN (Perpetual)	32,313,250
BNP Paribas SA 'REGS' FRN (Perpetual)	15,300,000
Enbridge Inc FRN	28,033,750
UBS Group AG 'REGS' FRN (Perpetual)	26,036,000
BNP Paribas SA 'REGS' FRN (Perpetual)	25,274,850
UBS Group AG 'REGS' FRN (Perpetual)	20,372,250
Danske Bank A/S FRN (Perpetual)	10,000,000
Standard Chartered Plc 'REGS' FRN (Perpetual)	10,000,000
Lloyds Banking Group Plc FRN (Perpetual)	19,735,000
Royal Bank of Canada FRN	18,872,700
Banco Santander SA FRN (Perpetual)	18,468,000
UBS Group AG 'REGS' FRN (Perpetual)	17,675,000
Dominion Energy Inc FRN	16,341,650
NatWest Group Plc FRN (Perpetual)	15,937,500
BNP Paribas SA 'REGS' FRN (Perpetual)	15,041,000
TELUS Corp FRN	14,280,800
ING Groep NV FRN (Perpetual)	12,679,500
Electricite de France SA 'REGS' FRN (Perpetual)	12,624,063
TELUS Corp FRN	12,292,750
Credit Agricole SA 'REGS' FRN (Perpetual)	11,356,000
TELUS Corp FRN	10,972,500
Energy Transfer LP FRN	10,814,533
Banco Santander SA FRN (Perpetual)	10,512,500
Bank of Nova Scotia/The FRN	10,062,500

	Major Sales Proceeds USD
BlackRock ICS US Treasury Fund	208,665,381
BNY Mellon US Treasury Fund Institutional Inc	208,665,381
Enbridge Inc FRN	63,797,607
Barclays Plc FRN (Perpetual)	35,585,000
Enterprise Products Operating LLC FRN	28,827,000
Truist Financial Corp FRN	23,132,791
Zurich Finance Ireland Designated Activity Co 'EMTN' FRN	22,637,500
Banco Santander SA FRN (Perpetual)	21,836,000
BNP Paribas SA 'REGS' FRN (Perpetual)	15,300,000
NatWest Group Plc FRN (Perpetual)	21,026,250
ING Groep NV FRN (Perpetual)	19,960,603
Bank of America Corp	19,770,501
Royal Bank of Canada FRN	18,617,650
BNP Paribas SA 'REGS' FRN (Perpetual)	17,202,000
American Electric Power Co Inc FRN	16,549,870
Banco Santander SA FRN (Perpetual)	14,953,000
BNP Paribas SA 'REGS' FRN (Perpetual)	14,304,500
BNP Paribas SA 'REGS' FRN (Perpetual)	13,568,750
Svenska Handelsbanken AB FRN (Perpetual)	12,333,750
Argentum Netherlands BV for Swiss Re Ltd FRN	10,127,500
AXA SA 'EMTN' FRN	9,628,963
Societe Generale SA 'REGS' FRN (Perpetual)	9,395,760

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

GLOBAL HIGH YIELD FUND

	Major Purchases Cost USD
BlackRock ICS US Treasury Fund	13,171,566
BNY Mellon US Treasury Fund Institutional Inc	13,171,566
DISH Network Corp '144A'	1,104,037
Cheplapharm Arzneimittel GmbH 'REGS'	1,180,323
Betclic Everest Group SAS 'REGS'	1,154,422
Aegis Lux 1a Sarl 'REGS'	1,142,338
VoltaGrid LLC '144A'	1,140,783
MKS Inc 'REGS'	1,125,050
doValue SpA 'REGS'	1,120,504
Summer BidCo BV 'REGS'	984,435
Barclays Plc FRN (Perpetual)	983,480
Asurion LLC/ Asurion Co-Issuer Inc '144A'	980,000
Engineering - Ingegneria Informatica - SpA 'REGS'	978,498
Archrock Services LP / Archrock Partners Finance Corp '144A'	948,391
Michaels Cos Inc/The '144A'	906,063
Albertsons Cos Inc '144A'	905,000
Perrigo Finance Unlimited Co	902,478
Gatwick Airport Finance Plc	882,139
Techem Verwaltungsgesellschaft 675 mbH 'REGS'	868,577
Clearway Energy Operating LLC '144A'	865,400
SV RNO Property Owner 1 LLC '144A'	827,955
888 Acquisitions Ltd 'REGS' FRN	824,387
PCC Global Plc	818,272

	Major Sales Proceeds USD
BlackRock ICS US Treasury Fund	13,325,812
BNY Mellon US Treasury Fund Institutional Inc	13,325,812
888 Acquisitions Ltd 'REGS'	2,253,672
ams-OSRAM AG 'REGS'	1,361,131
Eutelsat SA	1,268,440
Westjet Loyalty LP 14/02/2031 TI	1,220,755
TUI Cruises GmbH 'REGS'	1,153,893
Mangrove Luxco III Sarl 'REGS' FRN	1,118,488
DISH Network Corp '144A'	1,104,037
Enerflex Ltd '144A'	1,100,210
Lottomatica Group Spa 'REGS'	1,077,277
Prime Security Services Borrower LLC / Prime Finance Inc '144A'	1,075,000
Open Text Corp '144A'	1,012,213
Michaels Cos Inc/The '144A'	965,990
Summer BidCo BV 'REGS'	964,261
Linx Capital Ltd 'REGS'	957,738
Odido Group Holding BV 'REGS'	880,469
INEOS Finance Plc 'REGS'	876,017
Eagle Intermediate Global Holding BV/Eagle US Finance LLC '144A'	861,132
Dufry One BV	853,971
Academy Ltd '144A'	850,047
Dana Inc	789,840
Voyage Care BondCo Plc 'REGS'	768,844
Allwyn Entertainment Financing UK Plc 'REGS'	759,398
Rossini Sarl 'REGS'	753,029

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

GLOBAL PROPERTY SECURITIES FUND

	Major Purchases Cost USD
BlackRock ICS US Treasury Fund	11,715,784
BNY Mellon US Treasury Fund Institutional Inc	11,715,784
Sumitomo Realty & Development Co Ltd	3,968,281
Curbline Properties Corp (REIT)	3,442,139
British Land Co Plc/The (REIT)	2,743,149
Merlin Properties Socimi SA (REIT)	2,713,881
Scentre Group (REIT)	2,682,854
Unibail-Rodamco-Westfield (REIT)	2,195,942
Mitsubishi Estate Co Ltd	2,170,283
Link REIT (Units) (REIT)	2,042,929
Agree Realty Corp (REIT)	1,987,758
CapitaLand Investment Ltd/Singapore	1,707,978
Goodman Group (REIT)	1,501,056
Hilton Worldwide Holdings Inc	1,339,633
Jones Lang LaSalle Inc	1,326,432
Japan Metropolitan Fund Invest (REIT)	1,320,808
Henderson Land Development Co Ltd	1,225,260
Brixmor Property Group Inc (REIT)	1,190,827
Terreno Realty Corp (REIT)	1,076,775
Regency Centers Corp (REIT)	951,982
Extra Space Storage Inc (REIT)	948,567
Janus Living Inc (REIT)	898,600
AvalonBay Communities Inc (REIT)	874,379
Essex Property Trust Inc (REIT)	823,619
City Developments Ltd	774,763
East Japan Railway Co	757,092
American Homes 4 Rent (REIT) - Class A	735,664

	Major Sales Proceeds USD
BlackRock ICS US Treasury Fund	12,385,436
BNY Mellon US Treasury Fund Institutional Inc	12,385,436
Mitsui Fudosan Co Ltd	5,550,906
VICI Properties Inc (REIT) - Class A	5,170,191
Equity Residential (REIT)	3,451,477
Mirvac Group (Units) (REIT)	2,356,531
Klepierre SA (REIT)	2,048,091
Stockland (REIT)	2,000,818
Cellnex Telecom SA '144A'	1,463,651
National Storage REIT (REIT)	1,408,814
Welltower Inc (REIT)	1,392,733
Wihlborgs Fastigheter AB	1,343,193
Gecina SA (REIT)	1,341,533
Daiwa House REIT Investment Corp (REIT)	1,316,833
UNITE Group Plc/The (REIT)	1,272,102
Healthpeak Properties Inc (REIT)	1,218,783
Prologis Inc (REIT)	1,190,104
Invitation Homes Inc (REIT)	985,852
Wharf Real Estate Investment Co Ltd	951,344
Sun Hung Kai Properties Ltd	946,964
Keppel DC REIT (REIT)	922,495
Vonovia SE	804,563
Japan Real Estate Investment Corp (REIT)	797,342
Ryman Hospitality Properties Inc (REIT)	762,833

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

POST SHORT DURATION HIGH YIELD FUND

	Major Purchases Cost USD
BlackRock ICS US Treasury Fund	51,079,095
BNY Mellon US Treasury Fund Institutional Inc	51,079,095
United States Treasury Bill (Zero Coupon)*	15,874,372
United States Treasury Bill (Zero Coupon)*	5,360,574
United States Treasury Bill (Zero Coupon)*	4,935,615
Venture Global LNG Inc '144A'	4,910,500
Ukg Inc 10/02/2031 TI	4,731,086
United States Treasury Bill (Zero Coupon)	3,990,589
Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC '144A'	3,272,313
Boyd Gaming Corp '144A'	3,252,188
Station Casinos LLC '144A'	3,140,594
Asurion LLC TL FRN	2,864,250
Iron Mountain Inc '144A'	2,688,750
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A'	2,650,000
American Airlines Inc/AAdvantage Loyalty IP Ltd '144A'	2,537,500
Post Holdings Inc '144A'	2,462,753
Tenet Healthcare Corp	2,383,375
Cinemark USA Inc '144A'	2,344,125
Venture Global Plaquemines LNG LLC '144A'	2,250,000
Flutter Treasury DAC '144A'	2,185,656

	Major Sales Proceeds USD
BlackRock ICS US Treasury Fund	51,686,627
BNY Mellon US Treasury Fund Institutional Inc	51,686,627
United States Treasury Bill (Zero Coupon)*	15,921,231
Ukg Inc 10/02/2031 TI	9,344,399
United States Treasury Bill (Zero Coupon)*	8,894,650
Venture Global LNG Inc '144A'	6,930,844
Prime Security Services Borrower LLC / Prime Finance Inc '144A'	5,500,000
United States Treasury Bill (Zero Coupon)*	5,375,000
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A'	4,998,875
United States Treasury Bill (Zero Coupon)*	4,950,000
United States Treasury Bill (Zero Coupon)*	4,000,000
Raising Cane's Restaurants LLC '144A'	3,821,112
United States Treasury Bill (Zero Coupon)*	3,700,000
Post Holdings Inc '144A'	3,691,446
Asurion LLC 03/02/28 TI	3,675,000
goeasy Ltd '144A'	3,367,844
Bread Financial Holdings Inc '144A'	3,117,870
Cast & Crew LLC 29/12/2028 TI	3,068,257
Gen Digital Inc '144A'	3,048,750
Station Casinos LLC '144A'	2,510,438

*Maturity date is different for these securities.

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

PRINCIPAL GLOBAL INVESTORS FUNDS
STATEMENT OF MATERIAL PORTFOLIO CHANGES
for the period ended 31 March 2026 (continued)

ORIGIN GLOBAL EMERGING MARKETS FUND

	Major Purchases Cost USD
Multi Commodity Exchange of India Ltd	1,044,583
Banco BTG Pactual SA (Units)	1,012,499
Ping An Insurance Group Co of China Ltd 'H'	874,961
Krung Thai Bank PCL (Foreign Market)	422,851
Fositek Corp	749,537
China Life Insurance Co Ltd 'H'	743,655
Chenbro Micom Co Ltd	730,906
Delta Electronics Inc	703,836
Grupo Mexico SAB de CV	606,291
APR Corp/Korea	585,356
Zhongji Innolight Co Ltd 'A'	571,862
Korea Investment Holdings Co Ltd	567,583
KIWOOM Securities Co Ltd	557,718
Maruti Suzuki India Ltd	547,242
ASPEED Technology Inc	456,532
Celltrion Inc	446,675
AURAS Technology Co Ltd	437,000
WuXi AppTec Co Ltd 'H' '144A'	434,368
Hero MotoCorp Ltd	426,574
PDD Holdings Inc ADR	414,607
Raia Drogasil SA	409,908
JD Health International Inc '144A'	405,956
Gold Circuit Electronics Ltd	402,814
Canara Bank	397,710
Rede D'Or São Luiz S.A.	388,088
Hindustan Zinc Ltd	386,440
Saudi Arabian Mining Co	378,320
Sino Biopharmaceutical Ltd	378,197
IsuPetasys Co Ltd	368,751
Accton Technology Corp	365,341
TVS Motor Co Ltd	346,416
Sanil Electric Co Ltd	343,782
Zhejiang Lante Optics Co Ltd 'A'	337,947
Samsung Electronics Co Ltd	329,685
Meitu Inc '144A'	327,990
Bizlink Holding Inc	324,180
Guangzhou Tinci Materials Technology Co Ltd 'A'	299,868
Wiwynn Corp	294,296
Wuxi Biologics Cayman Inc '144A'	292,152
Suzhou TFC Optical Communication Co Ltd 'A'	265,516
ORLEN SA	252,618
Asia Vital Components Co Ltd	250,043
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	243,992

	Major Sales Proceeds USD
Taiwan Semiconductor Manufacturing Co Ltd	2,604,334
Tencent Holdings Ltd	1,453,738
SK Square Co Ltd	942,589
Xiaomi Corp '144A'	942,369
ICICI Bank Ltd	935,300
Elite Material Co Ltd	840,848
China Hongqiao Group Ltd	791,612
Samyang Foods Co Ltd	770,549
Alibaba Group Holding Ltd ADR	747,782
Naspers Ltd	729,133
Coromandel International Ltd	725,031
Powszechna Kasa Oszczednosci Bank Polski SA	718,081
Bharti Airtel Ltd	627,609
Tencent Music Entertainment Group ADR	605,560
King Slide Works Co Ltd	591,050
Porto Seguro SA	580,773
PharmaResearch Co Ltd	569,112
Eastroc Beverage Group Co Ltd 'A'	547,863
Harmony Gold Mining Co Ltd	545,571
MediaTek Inc	528,748
Anker Innovations Technology Co Ltd	515,818
Maruti Suzuki India Ltd	489,438
Sieyuan Electric Co Ltd 'A'	488,405
Bank Polska Kasa Opieki SA	483,347
CTBC Financial Holding Co Ltd	445,280
JBS NV BDR	434,574
Hyundai Rotem Co Ltd	428,243
Asustek Computer Inc	426,602
Krung Thai Bank PCL	422,851
Gold Fields Ltd	407,375
WUS Printed Circuit Kunshan Co Ltd 'A'	401,435
Amber Enterprises India Ltd	398,166
Rede D'Or São Luiz S.A.	393,694

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

ORIGIN GLOBAL SMALLER COMPANIES FUND

	Major Purchases Cost USD
Northam Platinum Holdings Ltd	57,540
Celsius Holdings Inc	55,964
Capricorn Metals Ltd	55,841
TD SYNNEX Corp	55,447
FTAI Aviation Ltd	54,671
Shanghai Chicmax Cosmetic Co Ltd 'H'	54,225

	Major Sales Proceeds USD
Pan African Resources Plc	306,060
K92 Mining Inc	288,925
DPM Metals Inc (Units)	286,642
Comfort Systems USA Inc	275,696
Elite Material Co Ltd	259,180
Asia Vital Components Co Ltd	256,809
Nova Ltd	241,386
Lundin Gold Inc	222,943
Accton Technology Corp	219,260
Wesdome Gold Mines Ltd	175,698
EMCOR Group Inc	175,552
Vita Coco Co Inc/The	169,754
Chenbro Micom Co Ltd	166,017
Aritzia Inc	163,107
flatexDEGIRO AG	162,411
Fabrinet	161,622
Gaztransport Et Technigaz SA	152,729
API Group Corp	152,694
Sterling Infrastructure Inc	150,513
WinWay Technology Co Ltd	149,977

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND

	Major Purchases Cost USD
BlackRock ICS US Treasury Fund	258,414,459
BNY Mellon US Treasury Fund Institutional Inc	258,414,459
Brazil Notas do Tesouro Nacional Serie F	77,497,656
Eagle Funding Luxco Sarl 'REGS'	76,959,473
Malaysia Government Bond	64,409,206
Romania Government Bond	58,658,229
Chile Government International Bond	57,151,500
Romanian Government International Bond 'REGS'	55,886,523
Hungary Government Bond	49,082,491
Argentine Republic Government International Bond Step-Up Coupon	48,087,957
Israel Government International Bond	44,689,932
Romania Government Bond	42,453,421
Colombian TES	41,786,545
Mizrahi Tefahot Bank Ltd '144A' FRN	41,290,950
Israel Government International Bond	41,267,990
Hungary Government International Bond 'REGS'	40,278,378
Aldar Properties PJSC 'REGS' FRN	40,079,568
Sonangol Finance Ltd 'REGS'	39,906,846
Czech Republic Government Bond	34,907,692
Romanian Government International Bond 'REGS'	33,236,556

	Major Sales Proceeds USD
BlackRock ICS US Treasury Fund	194,719,169
BNY Mellon US Treasury Fund Institutional Inc	194,719,169
Republic of South Africa Government Bond	86,246,750
Argentine Republic Government International Bond Step-Up Coupon	83,994,282
Brazil Notas do Tesouro Nacional Serie F	61,661,229
Gaci First Investment Co 'EMTN'	55,802,500
Romanian Government International Bond 'REGS'	50,370,553
Peru Government Bond	49,595,709
Republic of South Africa Government Bond	49,286,399
Mexican Bonos	48,290,938
Eagle Funding Luxco Sarl 'REGS'	46,299,200
Morocco Government International Bond 'REGS'	45,008,124
Hungary Government International Bond 'REGS'	39,823,053
Hungary Government Bond	39,742,894
Malaysia Government Bond	38,729,611
Brazil Notas do Tesouro Nacional Serie F	37,264,034
Pakistan Government International Bond 'REGS'	37,218,000
Hungary Government International Bond 'REGS'	36,519,438
Ecuador Government International Bond Step-Up Coupon 'REGS'	33,703,663
Hungary Government International Bond	33,433,846
Turkiye Government International Bond	32,942,799
Israel Government International Bond	31,837,471
Mexico Government International Bond	31,394,163
Israel Government International Bond	29,869,543
Brazilian Government International Bond	28,920,063

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

U.S. EQUITY FUND

	Major Purchases Cost USD
BlackRock ICS US Treasury Fund	18,229,904
BNY Mellon US Treasury Fund Institutional Inc	18,229,904
NVIDIA Corp	2,872,912
Microsoft Corp	2,258,631
Amazon.com Inc	1,940,672
Apple Inc	1,840,714
American Express Co	1,512,326
Modine Manufacturing Co	1,482,013
Stryker Corp	1,471,225
Gilead Sciences Inc	1,431,584
Fair Isaac Corp	1,421,870
Dick's Sporting Goods Inc	1,363,789
Berkshire Hathaway Inc - Class B	1,326,487
Howmet Aerospace Inc	1,313,191
Chubb Ltd	1,296,185
Broadcom Inc	1,221,463
Hilton Worldwide Holdings Inc	1,208,404
Western Digital Corp	1,180,796
Deere & Co	1,086,014
Parker-Hannifin Corp	1,067,439

	Major Sales Proceeds USD
BlackRock ICS US Treasury Fund	17,434,947
BNY Mellon US Treasury Fund Institutional Inc	17,434,947
Western Digital Corp	1,981,017
Berkshire Hathaway Inc - Class B	1,553,619
Broadridge Financial Solutions Inc	1,547,908
Microsoft Corp	1,236,370
Fair Isaac Corp	1,200,866
Broadcom Inc	1,127,264
Amazon.com Inc	1,090,093
DR Horton Inc	1,088,754
Lam Research Corp	1,081,159
Alphabet Inc - Class A	1,004,681
CRH Plc	990,146
Modine Manufacturing Co	960,167
Domino's Pizza Inc	933,261
Constellation Energy Corp	883,445
Corteva Inc	882,002
KKR & Co Inc	876,464
Spotify Technology SA	855,067
Extra Space Storage Inc (REIT)	838,522

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

FINISTERRE VAG UNCONSTRAINED EM FIXED INCOME FUND

	Major Purchases Cost USD
BNY Mellon US Treasury Fund Institutional Inc	19,043,633
BlackRock ICS US Treasury Fund	19,043,632
Brazil Notas do Tesouro Nacional Serie F	3,426,547
Malaysia Government Bond	2,868,921
Romania Government Bond	2,660,669
Romanian Government International Bond 'REGS'	2,408,744
Israel Government International Bond	2,220,593
Israel Government International Bond	2,056,426
Romania Government Bond	1,933,776
Colombian TES	1,890,523
Sonangol Finance Ltd 'REGS'	1,723,056
Corp Quiport SA 'REGS'	1,649,687
MAF Global Securities Ltd FRN (Perpetual)	1,633,500
Hungary Government International Bond	1,632,339
Turkiye Government International Bond	1,618,928
Eagle Funding Luxco Sarl 'REGS'	1,574,959
BSF Finance 'EMTN' FRN	1,527,788
Ecuador Government International Bond 'REGS'	1,504,950
Romanian Government International Bond 'REGS'	1,464,532
Saudi Awwal Bank 'EMTN' FRN	1,367,345
Riyad Sukuk Ltd 'EMTN' FRN	1,353,594
Ghana Government International Bond Step-Up Coupon 'REGS'	1,345,384
Sobha Sukuk Ltd	1,310,938
Hungary Government Bond	1,248,749

	Major Sales Proceeds USD
BlackRock ICS US Treasury Fund	19,991,366
BNY Mellon US Treasury Fund Institutional Inc	19,991,366
Republic of South Africa Government Bond	4,733,902
Brazil Notas do Tesouro Nacional Serie F	4,632,322
Brazil Notas do Tesouro Nacional Serie F	3,004,128
Gaci First Investment Co 'EMTN'	2,855,094
Colombian TES	2,742,007
Romanian Government International Bond 'REGS'	2,722,246
Morocco Government International Bond 'REGS'	2,541,392
Republic of South Africa Government Bond	2,495,566
Peru Government Bond	2,469,018
Eagle Funding Luxco Sarl 'REGS'	2,389,950
Mexican Bonos	2,235,229
Malaysia Government Bond	2,123,900
Malaysia Government Bond	2,111,661
Israel Government International Bond	2,081,445
Hungary Government Bond	2,048,222
Republic of Poland Government Bond	2,034,367
Israel Government International Bond	2,034,041

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

FINISTERRE EMERGING MARKETS DEBT EURO INCOME FUND

	Major Purchases Cost EUR
BlackRock ICS Euro Government Liquidity Fund	84,893,357
Romania Government Bond	4,358,323
Romania Government Bond	4,338,497
Hungary Government Bond	3,544,425
Indonesia Government International Bond	3,399,082
Turkiye Government International Bond	3,378,798
Romanian Government International Bond 'REGS'	3,003,995
MBH Bank Nyrt 'EMTN' FRN	2,345,982
Ardshinbank CJSC Via Dilijan Finance BV 'REGS'	2,272,957
Hungary Government International Bond	2,255,935
HTA Group Ltd/Mauritius 'REGS'	2,245,195
Energean Plc 'REGS'	2,233,678
Romania Government Bond	2,226,325
Banca Transilvania SA 'EMTN' FRN	2,222,892
Province of Santa Fe 'REGS'	2,221,491
Colombian TES	2,220,446
Bank Polska Kasa Opieki SA 'EMTN' FRN	2,207,161
BOI Finance BV 'REGS'	2,188,716
Ecuador Government International Bond 'REGS'	2,115,010
Corp Quiport SA 'REGS'	2,066,180

	Major Sales Proceeds EUR
BlackRock ICS Euro Government Liquidity Fund	65,467,950
Romanian Government International Bond 'REGS'	2,698,844
Republic of South Africa Government Bond	2,630,147
mBank SA 'EMTN' FRN	2,234,100
Colombia Government International Bond	1,822,106
Morocco Government International Bond 'REGS'	1,730,738
Republic of South Africa Government Bond	1,665,304
Energean Israel Finance Ltd '144A'	1,569,431
Leviathan Bond Ltd '144A'	1,544,721
Supernova Invest GmbH	1,443,750
Republic of Kenya Government International Bond 'REGS'	1,402,171
Aragvi Finance International DAC 'REGS'	1,278,502
Transnet/South Africa 'REGS'	1,242,144
Ecuador Government International Bond 'REGS'	1,227,505
Pakistan Government International Bond 'REGS'	1,205,077
CPI Property Group SA 'EMTN'	1,173,000
Romanian Government International Bond 'REGS'	1,138,950
Artea bankas AB FRN	1,130,085
Israel Government International Bond 'EMTN'	1,118,306

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

GLOBAL LISTED INFRASTRUCTURE FUND

	Major Purchases Cost USD
Consolidated Edison Inc	1,825,280
Algonquin Power & Utilities Corp	1,734,146
Canadian National Railway Co	1,596,304
Norfolk Southern Corp	1,112,481
Kinetik Holdings Inc - Class A	972,221
Solaris Energy Infrastructure Inc - Class A	762,936
Atlas Arteria Ltd	643,628
NextEra Energy Inc	623,943
Venture Global Inc	576,599
JSW Infrastructure Ltd	525,634
Sempra	503,588
CMS Energy Corp	475,805
ENN Energy Holdings Ltd	460,938
Equinix Inc (REIT)	409,666
CSX Corp	404,975
East Japan Railway Co	399,966
Sarana Menara Nusantara Tbk PT	375,067
Aeroports de Paris SA	337,916
Enav SpA '144A'	272,183
Williams Cos Inc/The	256,186
Guangdong Investment Ltd	233,828
Motiva Infraestrutura de Mobilidade SA	230,815
National Grid Plc	227,165
Crown Castle Inc (REIT)	221,931
Entergy Corp	215,483
EDP Renovaveis SA	212,303
American Tower Corp (REIT)	207,999
Elia Group SA/NV - Class B	205,460
PG&E Corp	204,407
Boralex Inc	202,988

	Major Sales Proceeds USD
Union Pacific Corp	1,582,252
Emera Inc	1,449,616
Boralex Inc	1,342,531
National Grid Plc	937,693
DTE Energy Co	924,889
Indus Towers Ltd	919,205
NextEra Energy Inc	731,979
APA Group	703,659
Aeroports de Paris SA	671,425
Elia Group SA/NV - Class B	528,525
Enav SpA '144A'	485,216
Northwestern Energy Group Inc	480,087
Severn Trent Plc	457,889
Williams Cos Inc/The	455,348
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	446,486
Gibson Energy Inc	434,253
CSX Corp	346,243
Canadian National Railway Co	332,402
Entergy Corp	299,327
CMS Energy Corp	278,669
Sempra	258,916
Cellnex Telecom SA '144A'	239,830
Solaris Energy Infrastructure Inc - Class A	206,593

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

CCB PRINCIPAL CHINA NEW ENERGY INNOVATION FUND

	Major Purchases Cost USD
BlackRock ICS US Treasury Fund	1,486,454
BNY Mellon US Treasury Fund Institutional Inc	1,486,454
Yunnan Energy New Material Group Co Ltd 'A'	1,325,940
Guangzhou Tinci Materials Technology Co Ltd 'A'	1,036,472
SolaX Power Network Technology Zhejiang Co Ltd 'A'	704,585
YongXing Special Materials Technology Co Ltd 'A'	696,922
Wuxi Lead Intelligent Equipment Co Ltd 'A'	665,705
Shenzhen Senior Technology Material Co Ltd 'A'	628,686
Hainan Drinda New Energy Technology Co Ltd 'A'	342,211
Shenzhen United Winners Laser Co Ltd 'A'	339,200
Keboda Technology Co Ltd 'A'	175,303

	Major Sales Proceeds USD
BlackRock ICS US Treasury Fund	1,723,583
BNY Mellon US Treasury Fund Institutional Inc	1,723,583
Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	776,683
Ningbo Orient Wires & Cables Co Ltd 'A'	696,877
Xiaomi Corp '144A'	410,111
Li Auto Inc	403,000
CMOC Group Ltd 'A'	348,216
Hengdian Group DMEGC Magnetics Co Ltd 'A'	323,921
JA Solar Technology Co Ltd	269,161
Mesnac Co Ltd 'A'	236,062
Sineng Electric Co Ltd	207,810
Dongfang Electronics Co Ltd	128,235

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

PRINCIPAL HIGH GRADE CAPITAL SECURITIES FUND

	Major Purchases Cost EUR
BlackRock ICS Euro Government Liquidity Fund	40,891,273
NextEra Energy Capital Holdings Inc FRN	12,612,425
NextEra Energy Capital Holdings Inc FRN	8,405,000
Citigroup Inc FRN	8,255,745
Iberdrola Finanzas SA 'EMTN' FRN (Perpetual)	5,906,600
Deutsche Bank AG 'EMTN' FRN	4,844,234
BP Capital Markets Plc FRN (Perpetual)	4,210,700
Engie SA FRN (Perpetual)	4,044,500
Verizon Communications Inc FRN	4,008,000
Verizon Communications Inc FRN	4,000,000
Enel SpA 'EMTN' FRN (Perpetual)	3,935,550
Unipol Assicurazioni SpA 'EMTN'	2,530,400
Generali 'EMTN'	2,512,250
Legal & General Group Plc 'EMTN' FRN	2,418,720
Enel SpA FRN (Perpetual)	2,216,500
Orange SA FRN (Perpetual)	2,172,450
Allianz SE FRN	2,085,800
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN	2,067,400
Eni SpA 'EMTN' FRN (Perpetual)	2,064,000
TotalEnergies SE FRN (Perpetual)	1,741,650
ABN AMRO Bank NV 'EMTN' FRN	1,585,125

	Major Sales Proceeds EUR
BlackRock ICS Euro Government Liquidity Fund	45,692,917
NextEra Energy Capital Holdings Inc FRN	8,001,500
BP Capital Markets Plc FRN (Perpetual)	4,195,675
Veolia Environnement SA FRN (Perpetual)	3,965,000
BNP Paribas SA 'EMTN' FRN	3,585,900
Barclays Plc 'EMTN' FRN	3,158,535
Nykredit Realkredit A/S FRN	2,991,640
Iberdrola International BV FRN (Perpetual)	2,925,625
Bank of Ireland Group Plc 'EMTN' FRN	2,916,730
Iberdrola International BV FRN (Perpetual)	2,899,500
Enel SpA FRN (Perpetual)	2,636,400
ING Groep NV 'EMTN' FRN	2,595,190
Orange SA 'EMTN' FRN (Perpetual)	2,222,950
Erste Group Bank AG 'EMTN' FRN	2,184,820
Eni SpA FRN (Perpetual)	2,088,625
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN	2,009,510
AIB Group Plc 'EMTN' FRN	1,901,045
Engie SA FRN (Perpetual)	1,834,000
TotalEnergies SE FRN (Perpetual)	1,814,025
Swedbank AB 'GMTN' FRN	1,718,190
Merck KGaA FRN	1,690,650
DNB Bank ASA 'EMTN' FRN	1,652,000
ABN AMRO Bank NV 'EMTN' FRN	1,554,000
Deutsche Bank AG 'EMTN' FRN	1,519,050
Enel SpA FRN (Perpetual)	1,336,175

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

PRINCIPAL CAPITAL SECURITIES FUND

	Major Purchases Cost EUR
BlackRock ICS Euro Government Liquidity Fund	1,967,547
NextEra Energy Capital Holdings Inc FRN	1,002,875

	Major Sales Proceeds EUR
BlackRock ICS Euro Government Liquidity Fund	1,712,189
Barclays Plc 'EMTN' FRN	620,000

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

GLOBAL SUKUK FUND

Major Purchases	Cost USD
CBB International Sukuk Programme Co WLL 'REGS'	250,000
Oman Sovereign Sukuk Co 'REGS'	250,000
STC Sukuk Co II Ltd 'REGS'	250,000
KIB Sukuk Ltd 'EMTN' FRN	250,000
AL Jawaher Assets Co Spc 'REGS'	250,000
Malaysia Wakala Sukuk Bhd 'REGS'	540,375
Perusahaan Penerbit SBSN Indonesia III 'REGS'	509,600
CBB International Sukuk Programme Co WLL 'REGS'	400,000
Mdgh Sukuk Ltd 'EMTN'	259,150
Sobha Sukuk I Holding Ltd 'EMTN'	258,625
KSA Ijarah Sukuk Ltd 'REGS'	249,375
MAF Sukuk Ltd 'EMTN'	248,438
Malaysia Wakala Sukuk Bhd 'REGS'	228,125

Major Sales	Proceeds USD
Perusahaan Penerbit SBSN Indonesia III 'REGS'	504,750
Malaysia Wakala Sukuk Bhd 'REGS'	363,150
Mdgh Sukuk Ltd 'EMTN'	262,000
Adib Sukuk Co II Ltd	261,250
National Central Cooling Co PJSC	257,000
Esic Sukuk Ltd	256,875
Alpha Star Holding IX Ltd	254,875
Sharjah Sukuk Program Ltd 'REGS'	253,453
DIB Sukuk Ltd 'EMTN'	253,000
Ajman Senior Sukuk Ltd 'EMTN'	252,000
BSF Sukuk Co Ltd	251,375
CBB International Sukuk Programme Co WLL 'REGS'	249,500
Binghatti Sukuk 2 Spv Ltd 'EMTN'	249,500
Binghatti Sukuk SPC Ltd	248,900
Omniyat Sukuk 1 Ltd	248,563
Oman Sovereign Sukuk Co 'REGS'	246,563
Sobha Sukuk I Holding Ltd 'EMTN'	232,500

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

ISLAMIC GLOBAL MULTI-ASSET FUND

	Major Purchases Cost USD
CBB International Sukuk Programme Co WLL 'REGS'	250,000
Oman Sovereign Sukuk Co 'REGS'	250,000
STC Sukuk Co II Ltd 'REGS'	250,000
KIB Sukuk Ltd 'EMTN' FRN	250,000
AL Jawaher Assets Co Spc 'REGS'	250,000
Malaysia Wakala Sukuk Bhd 'REGS'	540,375
Perusahaan Penerbit SBSN Indonesia III 'REGS'	509,600
Microsoft Corp	406,769
CBB International Sukuk Programme Co WLL 'REGS'	400,000
iShares Physical Gold ETC - ETF	387,934
Mdgh Sukuk Ltd 'EMTN'	259,150
Suci Second Investment Co 'EMTN'	250,125
MAF Sukuk Ltd 'EMTN'	248,438
Chipotle Mexican Grill Inc - Class A	232,680
Malaysia Wakala Sukuk Bhd 'REGS'	228,125
Liberty Media Corp-Liberty Formula One	217,189
Ecolab Inc	215,520
Tyler Technologies Inc	213,694
Sobha Sukuk I Holding Ltd 'EMTN'	206,900
Halma Plc	196,430
Motorola Solutions Inc	119,337
Keyence Corp	106,836
Atlas Copco AB	87,500
Fujitsu Ltd	79,817
Nintendo Co Ltd	78,362
Haleon Plc	70,934

	Major Sales Proceeds USD
Sharjah Sukuk Program Ltd 'REGS'	506,905
Malaysia Wakala Sukuk Bhd 'REGS'	363,150
Abbott Laboratories	310,119
Teck Resources Ltd	306,631
Eli Lilly & Co	285,327
Mdgh Sukuk Ltd 'EMTN'	262,000
TMS Issuer Sarl 'REGS'	260,500
Esic Sukuk Ltd	256,875
National Central Cooling Co PJSC	256,688
KFH Sukuk Co 'EMTN'	254,875
Alpha Star Holding IX Ltd	254,875
Binghatti Sukuk SPC Ltd	254,250
DIB Sukuk Ltd 'EMTN'	253,125
Perusahaan Penerbit SBSN Indonesia III 'REGS'	252,375
Ajman Senior Sukuk Ltd 'EMTN'	252,000
KIB Sukuk Ltd 'EMTN' FRN	251,875
BSF Sukuk Co Ltd	251,375
Binghatti Sukuk 2 Spv Ltd 'EMTN'	249,500
Omniyat Sukuk 1 Ltd	248,563
Perusahaan Penerbit SBSN Indonesia III 'REGS'	248,000
Oman Sovereign Sukuk Co 'REGS'	246,563
Sharjah Sukuk Program Ltd	242,625
Emaar Sukuk Ltd 'EMTN'	240,375
Sanofi SA	229,919
Malaysia Wakala Sukuk Bhd 'REGS'	227,550
Mazoon Assets Co SAOC 'REGS'	204,500
Saudi Electricity Sukuk Programme Co	200,850
Ferrari NV	187,143
Sobha Sukuk I Holding Ltd 'EMTN'	186,000
Novo Nordisk A/S	185,140
Adobe Inc	162,826
ServiceNow Inc	150,708
ICON Plc	147,985
Alphabet Inc - Class A	103,381

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

ISLAMIC GLOBAL RESPONSIBLE EQUITY FUND

	Major Purchases Cost USD
Microsoft Corp	828,061
McKesson Corp	432,061
Daikin Industries Ltd	385,650
Watsco Inc	367,003
Stantec Inc	360,292
Kerry Group Plc	344,589
Tyler Technologies Inc	251,277
Taiwan Semiconductor Manufacturing Co Ltd	181,441
Thermo Fisher Scientific Inc	134,863
Nintendo Co Ltd	116,425
Trane Technologies Plc	84,603
Alphabet Inc - Class A	80,247
Toyota Industries Corp	77,862
Teck Resources Ltd	69,757
AstraZeneca Plc	69,341
Medtronic Plc	66,966
Haleon Plc	50,130
Linde Plc	18,574

	Major Sales Proceeds USD
Sanofi SA	554,543
Heidelberg Materials AG	539,201
ServiceNow Inc	428,959
Novo Nordisk A/S	415,301
Samsung Electronics Co Ltd	383,138
Microsoft Corp	375,520
ICON Plc	292,653
SK hynix Inc	288,386
Solvay SA	237,211
Alphabet Inc - Class A	227,639
AstraZeneca Plc	207,357
Taiwan Semiconductor Manufacturing Co Ltd	197,880
Thermo Fisher Scientific Inc	136,486
Roper Technologies Inc	124,920
Linde Plc	118,015
Tesla Inc	115,050
Intuitive Surgical Inc	114,494
Trane Technologies Plc	111,220
Motorola Solutions Inc	106,282
Alibaba Group Holding Ltd	99,768
Eli Lilly & Co	94,404
Smith & Nephew Plc	88,264
ASML Holding NV NY Reg Shrs	85,030
NVIDIA Corp	84,896
AutoZone Inc	80,788
Toyota Industries Corp	78,073
Synopsys Inc	77,754
Schneider Electric SE	73,443
Air Liquide SA	72,548

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

GLOBAL SUSTAINABLE FOOD AND BIODIVERSITY FUND

	Major Purchases Cost USD
Performance Food Group Co	73,376
Darling Ingredients Inc	51,604
Archer-Daniels-Midland Co	38,537
Deere & Co	38,330
Chipotle Mexican Grill Inc - Class A	36,096
Sprouts Farmers Market Inc	34,175
Toyo Seikan Group Holdings Ltd	16,887
Nutrien Ltd	15,707

	Major Sales Proceeds USD
Novo Nordisk A/S	110,272
Graphic Packaging Holding Co	93,667
BellRing Brands Inc	59,654
Roper Technologies Inc	38,418

The Material Portfolio Changes reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases for the period and aggregate disposals greater than one per cent of the total value of the sales.

Securities Financing Transactions Regulation
for the period ended 31 March 2026

Securities Financing Transactions on Total Return Swaps

The following table details the gross aggregate fair value for total return swaps held on Finisterre Unconstrained Emerging Markets Fixed Income Fund, Finisterre VAG Unconstrained EM Fixed Income Fund and Finisterre Emerging Markets Debt Euro Income Fund analysed by counterparty, as at the Statement of Financial Position date.

Finisterre Unconstrained Emerging Markets Fixed Income Fund

Counterparty	Counterparty's country of incorporation	Total Return Swaps USD
Citigroup	United States	2,758,047
JPMorgan Chase & Co	United States	2,866,035
		5,624,082

The gross aggregate fair value of total return swaps as a proportion of the Fund's NAV, as at the Statement of Financial Position date, is 0.12%.

Finisterre VAG Unconstrained EM Fixed Income Fund

Counterparty	Counterparty's country of incorporation	Total Return Swaps USD
Citigroup	United States	13,746
JPMorgan Chase & Co	United States	58,280
		72,026

The gross aggregate fair value of total return swaps as a proportion of the Fund's NAV, as at the Statement of Financial Position date, is 0.15%.

Finisterre Emerging Markets Debt Euro Income Fund

Counterparty	Counterparty's country of incorporation	Total Return Swaps EUR
Citigroup	United States	198
JPMorgan Chase & Co	United States	138,207
		138,405

The gross aggregate fair value of total return swaps as a proportion of the Fund's NAV, as at the Statement of Financial Position date, is 0.11%.

The following table provides an analysis of the maturity tenor of open Securities Financing Transactions ("SFTs") on Total Return Swaps ("TRS") and associated collateral received/provided, as at the Statement of Financial Position date.

Finisterre Unconstrained Emerging Markets Fixed Income Fund

Maturity tenor	OTC derivative transactions (net exposure) USD	Cash collateral received/ (provided) USD	Non-cash collateral received/ (provided) USD
1 day	-	-	-
2 to 7 days	-	-	-
Open	5,624,082	64,330,000	-
Total	**5,624,082**	**64,330,000**	**-**

Securities Financing Transactions Regulation
for the period ended 31 March 2026 (continued)

Finisterre VAG Unconstrained EM Fixed Income Fund

Maturity tenor	OTC derivative transactions (net exposure) USD	Cash collateral received/ (provided) USD	Non-cash collateral received/ (provided) USD
1 day	-	-	-
2 to 7 days	-	-	-
Open	72,026	730,000	-
Total	**72,026**	**730,000**	**-**

Finisterre Emerging Markets Debt Euro Income Fund

Maturity tenor	OTC derivative transactions (net exposure) EUR	Cash collateral received/ (provided) EUR	Non-cash collateral received/ (provided) EUR
1 day	-	-	-
2 to 7 days	-	-	-
Open	138,405	3,240,000	-
Total	**138,405**	**3,240,000**	**-**

The above maturity tenor analysis has been based on the contractual maturity date of the relevant SFTs on TRS and, in case of non-cash collateral, the contractual maturity date of the security received/provided as collateral.

SFTs on TRS are entered into by the Fund/s under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund/s and a counterparty that governs SFTs (including TRS) entered into by the parties. All SFTs on TRS entered under an ISDA Master agreement are netted together for collateral purposes.

TRS are marked to market using valuation sources/methods and the fair value is recorded in the Statement of Financial Position as Unrealised Gain on Swap Contracts. The change in unrealised gains and losses is shown in Net gain/(loss) on investment activities in the Statement of Comprehensive Income and is not subject to any returns sharing arrangements with the Fund's Investment Adviser or any other third parties.

PRINCIPAL GLOBAL INVESTORS FUNDS

DIRECTORY

Manager
Principal Global Investors (Ireland) Limited
Registered Office: 70 Sir John Rogerson's Quay
Dublin 2
Ireland

Investment Manager
Principal Global Investors, LLC
801 Grand Avenue
Des Moines
Iowa 50392
United States of America

Sub-Investment Managers
Principal Global Investors (Europe) Limited
European Equity Fund
Global Property Securities Fund
Finisterre Unconstrained Emerging Markets Fixed Income Fund
Finisterre VAG Unconstrained EM Fixed Income Fund
Finisterre Emerging Markets Debt Euro Income Fund
Global Sustainable Food and Biodiversity Fund
1 Wood Street
London EC2V 7JB
United Kingdom

Principal Global Investors (Australia) Limited
Global Property Securities Fund
Level 43 AMP Centre 50 Bridge Street
GPO Box 4169
Sydney NSW 2000
Australia

Principal Real Estate Investors, LLC
Global Property Securities Fund
801 Grand Avenue
Des Moines
Iowa 50392
United States of America

Principal Global Investors (Singapore) Limited
Global Property Securities Fund
Asian High Yield Fund
1 Raffles Quay
19-04 North Tower
Singapore 048583
Singapore

Post Advisory Group, LLC
Post Short Duration High Yield Fund
2049 Century Park East
Suite 3050
Los Angeles CA 90067
United States of America

Origin Asset Management LLP
Origin Global Emerging Markets Fund,
Origin Global Smaller Companies Fund
One Carey Lane
London EC2V 8AE
United Kingdom

Principal Asset Management (S) Pte Ltd
Islamic Asia Pacific Dynamic Income & Growth Fund
Islamic Global Responsible Equity Fund
50 Raffles Place
#22-03A&B Singapore Land Tower
Singapore 048623

CCB Principal Asset Management (Hong Kong) Co., Limited
CCB Principal China New Energy Innovation Fund,
Islamic Global Multi-Asset Fund,
Unit 1703, Central Plaza
18 Harbour Road
Wanchai,
Hong Kong

Spectrum Asset Management, Inc
Preferred Securities Fund
Principal High Grade Capital Securities Fund
Principal Capital Securities Fund
2 High Ridge Park
Stamford
CT 06905
United States of America

Shariah Investment Manager
Principal Islamic Asset Management Sdn Bhd
Global Sukuk Fund
Islamic Asia Pacific Dynamic Income & Growth Fund
Islamic Global Multi-Asset Fund
Islamic Global Responsible Equity Fund
Level 32, Exchange 106,
Lingkaran TRX, 55188 Tun Razak Exchange,
Kaula Lumpur, Malaysia

Board of Directors of the Manager
Bronwyn Wright* (Irish)
Jim Firn* (American & British)
John O'Connell* (Irish)
Joel Pitz (American)
Barbara Wenig (American)
Donnacha Loughrey (Irish)

Administrator
BNY Mellon Fund Services (Ireland) Designated Activity Company
The Shipping Office
Sir John Rogerson's Quay
Dublin 2
Ireland

Depositary
The Bank of New York Mellon SA/NV, Dublin Branch
The Shipping Office
Sir John Rogerson's Quay
Dublin 2
Ireland

Independent Auditor
PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

* Denotes independent non-executive directors.

The Prospectus, the Trust Deed, the annual and semi-annual reports may be obtained free of charge during normal business hours from the following national representatives:

Legal Advisers to the Manager as to Irish Law
Matheson
70 Sir John Rogerson's Quay
Dublin 2
Ireland

Company Secretary
Matsack Trust Limited
70 Sir John Rogerson's Quay
Dublin 2
Ireland

France Representative
Société Générale
29 Boulevard Hausmann
75009 Paris
France

United Kingdom Representative
Principal Global Investors (Europe) Limited
1 Wood Street
London EC2V 7JB
United Kingdom

Germany Representative
ODDO BHF – Bank Aktiengesellschaft
Bockenheimer Landstrasse 10
60323 Frankfurt am Main
Germany

Spain Representative
Selección E Inversion de Capital Global A.V. S.A. ("Selinca")
Calle María Francisca 9
28002 Madrid
Spain

Belgium Representative
BNP Paribas Securities Services – Brussels Branch
Rue de Loxum 25
1000 Brussels
Belgium

Switzerland Representative
ACOLIN Fund Services AG
Leutschenbachstrasse 50
CH-8050 Zürich
Switzerland

Hong Kong Representative
Principal Investment & Retirement Services Limited
30th Floor Millenium City 6
392 Kwun Tong Road
Kwun Tong Kowloon
Hong Kong

Sweden Representative
SEB Merchant Banking
Kungsträdgårdsgatan 8
SE - 111 47 Stockholm
Sweden

Austria Representative
Erste Bank der oesterreichischen Sparkassen AG (Erste Bank Oesterreich)
Am Graben 21
A-1010 Wien
Austria

Luxembourg Representative
CACEIS Bank Luxembourg
5 Allée Scheffer
L-2520 Luxembourg
Luxembourg

Denmark Representative
SEB Denmark
Bernstorffsgade
50 Copenhagen V1577
Denmark

Information for investors in Switzerland
Principal Global Investors Funds are investment funds set up under the laws of the Republic of Ireland. The Swiss Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050, Zürich. The Swiss Paying Agent is Banque Cantonale de Genève, quai de l'Ile, 1204 Genèva. The Fund related activities of the Representative and Paying Agent are Leutschenbachstrasse 50, CH-8050, Zürich, Switzerland. Communications to the Swiss Representative are to be made to the Zurich branch. Payments to the Swiss Paying Agent are also to be addressed to the Genève branch. The prospectus, the key investor information documents, the statutes or the Fund contract, the list of purchases and sales as well as the annual and semi-annual reports may be obtained free of charge from the representative. Please refer to Page 204 to 205 for details on the total expense ratio.

PRINCIPAL GLOBAL INVESTORS FUNDS

ENQUIRIES

Requests for subscriptions, conversion or redemption of Units, dealing and administration enquiries:-

Hong Kong-based Investors
Hong Kong Representative
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Further information about the Unit Trust and about Principal Global Investors can be found on the following website:
www.principalglobal.com

Principalglobal.com/funds