

UNIT TRUST APPLICATION
(For Constituted Entities)

Lion Global Investors Limited
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Please read the attached terms & conditions before completing this form in BLOCK letters. For subscriptions, corporate applicants must furnish a certified copy of the Memorandum & Articles of Association or Constitutional Documents, Director's Resolution, Certificate of Incorporation or Registration, list of authorised signatories, specimen signatures, copies of NRIC/Passport of authorised signatories and directors and any relevant document as requested. Where beneficial owner is different from applicant, applicants must furnish a certified copy of a list of all beneficial owner(s), copies of NRIC/Passport of beneficial owners and information on the control and ownership structure (if beneficial owner is not a natural person).

ENTITY INFORMATION:

Entity Account Name:
Entity Account Number:
Business Registration No./Incorporation No.:
Principle/Country of Incorporation/Registration:
Date of Incorporation/Registration/Establishment:
Type of Business:
Source of Funds:
Purpose and Intended nature of business relations with Lion Global Investors Limited:
Beneficial Owner(s) if different from applicant:
Contact:
Office:
Country code
Area code
Number
Email:
Registered/Business Address:
Country:
Principal Place of Business:

Mailing Address (if different from Registered Address):
Country:

Signing Instructions:

SWITCHING
Switching from to No. of units

Table with 3 columns: Name of Unit Trust, Subscription (Investment Amount), Redemption (Units)

PAYMENT (For Subscription) SETTLEMENT (For Redemption in cash)

Payment Details:
Credit to my Bank Account:
Bank Name:
Bank Account No.
Account Name
Dividend Instruction
Reinvest dividends in further units
Credit the dividends into my account

AGREEMENT

- 1. We have received, read, understood and agree with the terms & conditions governing this application (set out herein and overleaf), the relevant fund Prospectus (which term shall include "Information Memorandum" as appropriate). Unless stated otherwise, the terms used in this application shall have the same meaning as defined in the relevant fund Prospectus.
- 2. We undertake to observe and be bound by the provisions of the Trust Deed (as amended from time to time) constituting the relevant fund.
- 3. We understand that units in the relevant fund are not equivalent to bank deposits and, except in the case of guaranteed funds, are not endorsed or guaranteed by and do not constitute obligations of Lion Global Investors Limited ("Lion Global Investors" or "you") or any of its affiliates.
- 4. We understand that the past performance of any fund is not a guarantee of its future performance and that the value of any fund may go down as well as up.
- 5. We hereby irrevocably permit and authorise you to disclose to such persons as you may think fit or necessary for the processing of our application, information regarding our particulars, the money and the other particulars of our accounts and transactions with or through you.
- 6. (a) We hereby confirm that we are making this application as the intended ultimate beneficial owner(s) of the account unless stated otherwise herein; or (b) In case of any account(s) opened in the name of an entity or account(s) opened "on-trust-for" or on behalf of another person(s), we undertake to provide you with sufficient information to identify the beneficial owner(s) of the account(s).
- 7. For the purposes of complying with Compliance Obligations (for the avoidance of doubt, which definition in the relevant fund Prospectus includes FATCA, the Common Reporting Standards ("CRS") developed by the Organisation for Economic Co-operation and Development ("OECD") to achieve a comprehensive and multilateral Automatic Exchange Of Information ("AEOI") and any relevant local laws in relevant jurisdictions implementing CRS and AEOI): (a) We acknowledge and agree to provide further information as and when requested by you to enable you to comply with the requirements of Compliance Obligations and further acknowledge that our failure in the provision of such information to you or our provision of any incorrect or unreliable information to you may result (i) if applicable, in the withholding of payments otherwise due to us by reason of the application of FATCA, (ii) in your taking of any action required pursuant to any enforcement provisions mandated under applicable law in the relevant local tax jurisdictions, and/or (iii) in your refusal to accept our application for units in the relevant fund or in the full redemption by you of any units in our account, which we hereby consent to. In the event of a full redemption of our units in our account, we also consent to the closure of our account upon such full redemption. b) We acknowledge and agree that the information provided to you by us or any details of our account with you, may be reported to and stored by the U.S. IRS or other tax or regulatory authorities including any tax authority in any relevant jurisdiction implementing CRS and AEOI or to any other applicable regulatory authority, and in each case we hereby consent to such reporting to and storage by the relevant tax and regulatory authorities. c) We undertake to inform and provide you with updated information within 30 days of any change in circumstances causing the information provided to become incorrect or incomplete. d) We consent to the collection, use and storage of any of our information by any means necessary for you to maintain appropriate transaction or account records.
- 8. We declare that we are not U.S. Persons or U.S. Holders, as defined in the Prospectus of the relevant fund for the purpose of determining our qualification for subscription in the relevant fund as well as for the purposes of FATCA and that the units in the fund are not being held beneficially by or for a U.S. Person or U.S. Holder or in violation of any applicable law. We acknowledge and agree to inform you promptly as and when our tax status and classification changes.
- 9. We acknowledge that we have read and understood the section in the Prospectus of the relevant fund setting out the implications of Compliance Obligations on our investment in the relevant fund and on 'Lion Global Investors' in the management of the fund and our account and hereby agree that you may take such action in relation to our account and any information on us and our account in your possession as you, in your absolute discretion deem to be necessary in order to comply with the requirements of Compliance Obligations.
- 10. In the event that we should provide any Personal Data (as defined in the Singapore Personal Data Protection Act), we hereby represent and confirm that we have obtained the consent of the relevant person whose Personal Data is provided, to the provision of such Personal Data to you and the trustee of the relevant fund and the trustee's branches, subsidiaries, representative offices, affiliates and agents (which may be situated outside of Singapore) (and such Third Party Service Providers as we or the trustee may engage, and who may be located outside Singapore) and to the collection, storing, receiving, using, disclosing and processing of such Personal Data by the aforementioned parties in their respective roles and capacities in the manner and for the purposes set out in the relevant fund Prospectus, the relevant Trust Deed and the Personal Data Protection Statement (the "PDPS") as set out on your website at http://www.lionglobalinvestors.com/en/data-protection-policy-statement.html. "Third Party Service Providers" includes but is not limited to, trustees, custodians, registrars, transfer agents, auditors and/or other professional service providers used in the provision of products and services to us.
- 11. By signing below, we represent and warrant that all information in our application form, account opening documents and/or otherwise provided by us is true and accurate, and that we have read and understood all of the above provisions and the PDPS.

Terms & Conditions

1. Information on each of the funds is contained in the Prospectus for the relevant fund and the relevant Trust Deed. The Trust Deed, Amending and Restating Deeds and Supplemental Deed(s) (if any) of the relevant fund may be purchased from Lion Global Investors Limited ("the Managers") at S\$25 (including GST) per copy. Any further information or representation, which may be made by any other person, must be regarded as unauthorised and accordingly not relied upon.
2. The Managers must be notified in writing immediately of any change in data provided in this application.
3. Processing of the transaction will only be carried out upon receipt of a duly completed application form and all necessary supporting documents.
4. These terms and conditions may be subject to changes in accordance with the Trust Deed, Amending and Restating Deeds and/or any Supplemental Deed of the relevant fund.

Purchase

5. Please refer to the Prospectus of the relevant fund for the minimum initial purchase and the minimum subsequent purchase amounts. Application forms received by the Managers are irrevocable by the applicant.
6. A purchase will be transacted at the Managers' prevailing day's NAV plus any preliminary charge or transaction charge if so applicable, on receipt of the duly completed application form before 3 pm (or such other deadline as may be specified in the Prospectus of the relevant fund) on any dealing day. The Managers will only process duly completed application forms. The Managers shall be entitled in their sole and absolute discretion at any time after receipt of an application form to deem an incomplete application form to be an invalid application.
7. Payment by telegraphic transfer for the relevant fund must be made in the manner set out in Annex 1 of this application form. All bank charges and expenses, foreign exchange charges and all other charges and expenses incurred in respect of payment by telegraphic transfer shall be borne by the applicant.
8. Applicants may submit this application form to the Managers either by post, or in person during opening hours to: 65 Chulia Street #18-01 S(049513).
9. The Managers have the right to allot fewer units than the number applied for or to refuse any applications without giving any reason.
10. Applicants may elect to have their dividends reinvested in additional units of the fund. For reinvestments of dividends, units will be issued to the applicants at the Managers' prevailing NAV on the date of distribution, i.e., no initial sales charge will be levied. A reinvestment mandate given by an applicant on the application form will remain effective until 30 days after receipt of written notice from the applicant to withdraw the reinvestment mandate.

Redemption

11. In the case of partial redemptions, a minimum holding must be maintained for each fund. Please refer to the Prospectus of the fund for details of the minimum holding for the relevant fund.
12. A redemption of units will be transacted at the Managers' prevailing day's NAV per unit on receipt of the duly completed application form before 3 pm (or such other deadline as may be specified in the Prospectus of the relevant fund) on any dealing day. The Managers will only process duly completed application forms. The Managers shall be entitled in its sole and absolute discretion at any time after receipt of an application form to deem an incomplete application form to be an invalid redemption request.
13. For redemption in cash, proceeds of the redemption will be credited to the applicant's account with DBS/OCBC/POSB/UOB/Other Bank within 7 business days upon receipt and acceptance of this application. Where an applicant of a non-Singapore Dollar denominated fund has requested the Managers to pay his sale or redemption proceeds in Singapore Dollars, the Managers shall convert such proceeds from the base currency of the fund into Singapore Dollars at such rates of exchange as may be determined by the Managers as applicable. All bank charges and expenses, foreign exchange charges and all other charges and expenses incurred in respect of a sale or redemption of units and the conversion of sale or redemption proceeds from a foreign currency to Singapore Dollars shall be borne by the applicant.
- 13A. For redemption in-kind (where permitted), applicants are required to submit the redemption in-kind form, a copy of which is available from the Managers.

Transfer of Holdings

14. Applicants who transfer all or any of their units to persons other than the Managers are required to complete a separate transfer form, a copy of which is available from the Managers.
15. Charges may be imposed by the Managers each time a transfer is made and such charges, where applicable, will be borne by the applicants.

Tax Residence Status

16. Applicants should note that under the Singapore Income Tax Act, a "Singapore tax resident", in relation to an individual, is a person who in the calendar year preceding the year of assessment, resides in Singapore except for such temporary absences therefrom as may be reasonable and not inconsistent with a claim by such person to be resident in Singapore, and includes a person who is physically present or exercises an employment (other than as a director of a company) in Singapore for 183 days or more during the calendar year preceding the year of assessment.
17. Applicants should also note that "foreign investor" has been defined under the Income Tax (Income from Funds Managed for Foreign Investors) Regulations 2003, in relation to an individual, as an individual who is neither a citizen of Singapore nor a resident in Singapore and who is the beneficial owner of the funds managed by any fund manager in Singapore.
18. Applicants who have any doubt as to whether they are deemed as a Singapore tax resident or a "foreign investor" are strongly urged to consult their professional tax advisors.
19. Units in the fund may not be sold to, or held for the account or benefit of U.S. Persons or U.S. Holders.
20. Applicants must inform the Managers immediately in the event of any change in their tax residence status.

Email and Fax Authority/Indemnity

21. By giving this email and fax authorisation, the applicant authorises the Managers to act upon instructions received by email or fax. This email and fax authority remains in force until notice in writing of its termination is received by the Managers and shall apply to all dealings and transactions between the Managers and the applicant in relation to all funds invested by the applicant. The Managers may, but shall not be bound to act on any email or fax instructions from the applicant when the Managers, in their absolute discretion and judgment, are of the view that the email or fax instructions are vague, unclear, incomplete or illegible. Where the Managers act on any email or fax instructions from the applicant, they shall be entitled to act without enquiry as to the authority or identity of the person making or purporting to provide such instructions by email or fax, so long as the Managers have acted in good faith, and without requiring further confirmation or authentication or separate independent verification in any form, regardless of the circumstances prevailing at the time of receipt and notwithstanding any error, alteration, distortion, misunderstanding, lack of clarity, fraud, forgery or lack of authority in relation thereto.
22. The Managers shall not be liable or responsible to the applicant for any losses, damages, expenses, claims or liabilities suffered by the applicant as a result of any malfunction of the facsimile machines, electronic devices, software issue or any discrepancies or errors in the email or fax instructions. The applicant undertakes to keep the Managers and their respective directors, officers, employees and agents from time to time indemnified against all claims, losses damages, charges, costs and for expenses suffered or incurred by any of them arising out of anything done or omitted pursuant to any instructions given by email or fax. The applicant also agrees to send the original application form to the Managers. For redemption forms submitted by email or fax, the Managers will only pay out the redemption proceeds upon receipt of the original redemption form. The email and fax authority does not apply to notifications of change of name, death or transfers and the use of powers of attorney where original documentation must be sent to the Managers.