



Unaudited semi-annual report
Candriam Sustainable

30 June 2025

01.01.2025 - 30.06.2025
SICAV under Luxembourg Law
R.C.S. Luxembourg B-202950



Candriam Sustainable

SICAV under Luxembourg Law

Unaudited semi-annual report for the period
from January 1, 2025 to June 30, 2025



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Administration of the SICAV

Board of Directors

Chairman

Isabelle CABIE
Global Head of Corporate Sustainability
Candriam

Directors

Annemarie ARENS
Independent Director

Thierry BLONDEAU
Independent Director

Tanguy DE VILLENFAGNE
Advisor to the Group Strategic Committee
Candriam

Nadège DUFOSSE
Head of Asset Allocation
Candriam

Renato GUERRIERO
Deputy Chief Executive Officer (Global Development & Distribution)
Candriam

Koen VAN DE MAELE
Global Head of Investment Solutions
Candriam

Registered Office

5, Allée Scheffer
L-2520 Luxembourg

Depository and Principal Paying Agent

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

Management Company

Candriam
SERENITY - Bloc B
19-21, Route d'Arlon
L-8009 Strassen

The functions of **Administrative Agent**, **Domiciliary Agent** and **Transfer Agent** (including the **Register Holding** business) are delegated to:

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

Implementation of the **Portfolio Management** activities is performed by Candriam and/or by one or more of its branches:

Candriam - Belgian Branch
58, Avenue des Arts
B-1000 Brussels

Candriam Succursale française
40, rue Washington
F-75408 Paris Cedex 08

Candriam – UK Establishment
Aldersgate Street 200, London EC1A 4 HD

“Réviseur d’entreprises agréé”

PricewaterhouseCoopers, Société coopérative
2, Rue Gerhard Mercator
L-2182 Luxembourg

Details about the SICAV

Candriam Sustainable (hereinafter the "SICAV") is an open-ended investment company under Luxembourg law. It was established in Luxembourg on June 30, 2015 for an unlimited period, in accordance with the legislation of the Grand Duchy of Luxembourg. The SICAV is subject to the provisions of the law of August 10, 1915 on trading companies as amended (hereinafter the "Law of August 10, 1915") provided that it is not exempted therefrom by the Law. Its minimum capital is EUR 1,250,000.

The SICAV is enrolled on the official list of Undertakings for Collective Investment (hereinafter "UCI") in accordance with the Luxembourg law of December 17, 2010 concerning undertakings for collective investment, as amended, and its implementing provisions (hereinafter the "Law"). The SICAV meets the conditions laid down by Part I of the Law and by the European Directive 2009/65/EC.

The SICAV publishes a detailed annual report on its activities, the assets under management. The report includes a consolidated statement of net assets and a consolidated statement of changes in net assets expressed in EUR, investment portfolio of each sub-fund and the audit report. This report is available at the registered office of the SICAV and at the registered office of the banks designated to provide financial services in the countries in which the SICAV is sold.

In addition, after the end of each half-year it publishes a report comprising in particular the statement of net assets, the statement of changes in net assets for the period, the changes in the number of shares outstanding for the period, the composition of the portfolio, the number of shares outstanding and the net asset value per share.

The Annual General Meeting of the Shareholders of the SICAV is held each year at the registered office of the SICAV or at any other place in Luxembourg as specified in the convening notice. It shall take place within 6 months after the financial year-end.

Notices of all general meetings of shareholders are sent to all registered shareholders, to the address shown in the register of shareholders, at least 8 days before the general meeting. These notices state the time and place of the general meeting of shareholders and the conditions of admission, the agenda and the requirements under Luxembourg law as regards the necessary quorum and majority.

If required by local legislation, the notices are also published in Luxembourg and in the countries where the shares of the SICAV are authorized for public marketing in any newspaper selected by the Board of Directors.

The financial year begins on January 1 and ends on December 31 of each year.

The net asset value per share of each sub-fund, the subscription, redemption's price and conversion's price of each share class of each sub-fund may be obtained from the registered office of the SICAV and from the banks designated to provide financial services in the countries in which the SICAV is sold.

A detailed statement of the movements in the portfolio is available free of charge upon request at the registered office of the SICAV.

The prospectus, Key Information Documents for packaged retail and insurance-based investment products (PRIIPs KID), the SICAV's Articles of Incorporation and financial reports are kept for public inspection, free of charge, at the SICAV's registered office.



Statement of net assets as at June 30, 2025

		Candriam Sustainable Balanced Asset Allocation	Candriam Sustainable Bond Emerging Markets	Candriam Sustainable Bond Euro
		EUR	USD	EUR
Assets				
Investment portfolio at market value	2a	26,149,093	703,013,481	1,147,988,260
Cash at bank and broker	11	1,268,165	43,689,930	12,025,814
Receivable for investments sold		0	3,346,432	0
Receivable on subscriptions		0	155,311	24,257,902
Interest and dividends receivable, net		0	12,174,130	10,233,880
Net unrealised appreciation on forward foreign exchange contracts	2f,g	25,108	1,758,406	13,399
Net unrealised appreciation on futures	2e	0	1,988,446	0
Other assets		0	0	0
Total assets		27,442,366	766,126,136	1,194,519,255
Liabilities				
Bank overdraft		0	2,335	0
Payable on investments purchased		0	12,797,247	33,630,216
Payable on redemptions		0	140,070	112,010
Net unrealised depreciation on forward foreign exchange contracts	2f,g	0	0	0
Net unrealised depreciation on futures	2e	12,500	0	269,490
Management fees payable	3	12,378	259,732	88,244
Interest and dividends receivable, net		268	0	0
Operating and Administrative Expenses payable	5	1,441	76,922	98,181
Subscription tax payable	7	1,392	29,540	39,921
Other liabilities	8	0	27,400	0
Total liabilities		27,979	13,333,246	34,238,062
Total net assets		27,414,387	752,792,890	1,160,281,193



Statement of net assets as at June 30, 2025

		Candriam Sustainable Bond Euro Corporate	Candriam Sustainable Bond Euro Short Term	Candriam Sustainable Bond Global
		EUR	EUR	EUR
Assets				
Investment portfolio at market value	2a	2,794,104,159	1,516,714,956	163,347,638
Cash at bank and broker	11	329,300,774	14,033,388	8,078,999
Receivable for investments sold		21,424,548	0	0
Receivable on subscriptions		5,620,007	4,240,266	1,710
Interest and dividends receivable, net		25,533,727	10,326,449	1,609,414
Net unrealised appreciation on forward foreign exchange contracts	2f,g	3,493,897	82,855	0
Net unrealised appreciation on futures	2e	0	0	643,955
Other assets		0	0	2,505
Total assets		3,179,477,112	1,545,397,914	173,684,221
Liabilities				
Bank overdraft		145	0	0
Payable on investments purchased		82,756,780	12,632,198	2,469,617
Payable on redemptions		1,555,767	1,087,681	259,976
Net unrealised depreciation on forward foreign exchange contracts	2f,g	0	0	356,800
Net unrealised depreciation on futures	2e	4,712,344	680,150	0
Management fees payable	3	998,916	171,401	32,078
Interest and dividends receivable, net		0	0	0
Operating and Administrative Expenses payable	5	321,837	136,204	20,521
Subscription tax payable	7	708,052	146,199	20,296
Other liabilities	8	0	2,665	0
Total liabilities		91,053,841	14,856,498	3,159,288
Total net assets		3,088,423,271	1,530,541,416	170,524,933



Statement of net assets as at June 30, 2025

		Candriam Sustainable Bond Global High Yield	Candriam Sustainable Bond Impact	Candriam Sustainable Defensive Asset Allocation
		EUR	EUR	EUR
Assets				
Investment portfolio at market value	2a	1,036,358,889	143,213,395	113,502,292
Cash at bank and broker	11	36,050,964	1,935,648	4,074,971
Receivable for investments sold		3,908,826	0	0
Receivable on subscriptions		1,615,860	5,042,311	16,239
Interest and dividends receivable, net		13,842,295	1,246,801	82,835
Net unrealised appreciation on forward foreign exchange contracts	2f,g	17,767,108	33,295	177,910
Net unrealised appreciation on futures	2e	0	0	0
Other assets		0	0	0
Total assets		1,109,543,942	151,471,450	117,854,247
Liabilities				
Bank overdraft		0	0	0
Payable on investments purchased		8,678,963	3,885,783	1,534,683
Payable on redemptions		6,575,814	0	5,084
Net unrealised depreciation on forward foreign exchange contracts	2f,g	0	0	0
Net unrealised depreciation on futures	2e	0	92,072	29,100
Management fees payable	3	413,037	3,457	43,764
Interest and dividends receivable, net		0	0	0
Operating and Administrative Expenses payable	5	109,054	12,186	6,218
Subscription tax payable	7	63,758	3,796	517
Other liabilities	8	0	0	0
Total liabilities		15,840,626	3,997,294	1,619,366
Total net assets		1,093,703,316	147,474,156	116,234,881



Statement of net assets as at June 30, 2025

		Candriam Sustainable Equity Children	Candriam Sustainable Equity Circular Economy	Candriam Sustainable Equity Climate Action
		USD	USD	USD
Assets				
Investment portfolio at market value	2a	53,231,576	294,367,844	662,715,698
Cash at bank and broker	11	752,905	2,058,150	3,628,763
Receivable for investments sold		0	574,463	0
Receivable on subscriptions		0	3,131	0
Interest and dividends receivable, net		76,805	65,014	426,107
Net unrealised appreciation on forward foreign exchange contracts	2f,g	16	87,218	148,980
Net unrealised appreciation on futures	2e	0	0	0
Other assets		246	1,674	18,183
Total assets		54,061,548	297,157,494	666,937,731
Liabilities				
Bank overdraft		0	596,583	126,951
Payable on investments purchased		0	0	0
Payable on redemptions		0	692,416	24,635
Net unrealised depreciation on forward foreign exchange contracts	2f,g	0	0	0
Net unrealised depreciation on futures	2e	0	0	0
Management fees payable	3	8	35,050	18,127
Interest and dividends receivable, net		0	0	0
Operating and Administrative Expenses payable	5	6,662	40,044	83,150
Subscription tax payable	7	1,352	9,017	17,753
Other liabilities	8	0	0	695
Total liabilities		8,022	1,373,110	271,311
Total net assets		54,053,526	295,784,384	666,666,420



Statement of net assets as at June 30, 2025

		Candriam Sustainable Equity Emerging Markets	Candriam Sustainable Equity Emerging Markets Ex-China	Candriam Sustainable Equity EMU
		EUR	EUR	EUR
Assets				
Investment portfolio at market value	2a	1,798,660,808	28,818,500	371,596,185
Cash at bank and broker	11	61,387,014	448,522	32,079,814
Receivable for investments sold		64,827,767	664,149	2,815,195
Receivable on subscriptions		2,952,296	0	2,548,542
Interest and dividends receivable, net		5,345,990	84,695	0
Net unrealised appreciation on forward foreign exchange contracts	2f,g	0	0	0
Net unrealised appreciation on futures	2e	0	0	0
Other assets		0	0	21,415
Total assets		1,933,173,875	30,015,866	409,061,151
Liabilities				
Bank overdraft		13,536,624	12,581	0
Payable on investments purchased		54,818,854	491,278	6,666,144
Payable on redemptions		14,598,856	0	262,937
Net unrealised depreciation on forward foreign exchange contracts	2f,g	0	0	0
Net unrealised depreciation on futures	2e	0	0	0
Management fees payable	3	662,716	125	228,001
Interest and dividends receivable, net		0	0	0
Operating and Administrative Expenses payable	5	329,197	4,884	67,196
Subscription tax payable	7	128,044	748	71,732
Other liabilities	8	3,474,928	0	0
Total liabilities		87,549,219	509,616	7,296,010
Total net assets		1,845,624,656	29,506,250	401,765,141



Statement of net assets as at June 30, 2025

		Candriam Sustainable Equity Europe	Candriam Sustainable Equity Europe Small & Mid Caps	Candriam Sustainable Equity Future Mobility
		EUR	EUR	USD
Assets				
Investment portfolio at market value	2a	819,962,079	209,244,109	342,771,135
Cash at bank and broker	11	69,750,292	15,498,456	871,955
Receivable for investments sold		6,627,651	0	0
Receivable on subscriptions		1,386,005	17,527	0
Interest and dividends receivable, net		313,801	69,259	380,945
Net unrealised appreciation on forward foreign exchange contracts	2f,g	0	2,043	0
Net unrealised appreciation on futures	2e	0	0	0
Other assets		0	6,894	0
Total assets		898,039,828	224,838,288	344,024,035
Liabilities				
Bank overdraft		0	0	67,749
Payable on investments purchased		14,438,543	497,076	0
Payable on redemptions		219,692	21,763	508
Net unrealised depreciation on forward foreign exchange contracts	2f,g	0	0	1,763
Net unrealised depreciation on futures	2e	0	0	0
Management fees payable	3	338,306	70,739	3,984
Interest and dividends receivable, net		0	0	0
Operating and Administrative Expenses payable	5	158,151	41,439	42,814
Subscription tax payable	7	88,029	8,052	8,852
Other liabilities	8	0	10	0
Total liabilities		15,242,721	639,079	125,670
Total net assets		882,797,107	224,199,209	343,898,365



Statement of net assets as at June 30, 2025

		Candriam Sustainable Equity Japan	Candriam Sustainable Equity Quant Europe	Candriam Sustainable Equity US
		JPY	EUR	USD
Assets				
Investment portfolio at market value	2a	80,077,294,232	1,457,457,041	2,184,591,236
Cash at bank and broker	11	30,948,334	30,149,867	11,450,485
Receivable for investments sold		0	0	0
Receivable on subscriptions		261,053,316	7,923,746	1,140,233
Interest and dividends receivable, net		234,736,313	2,034,284	822,180
Net unrealised appreciation on forward foreign exchange contracts	2f,g	138,678,088	0	1,335,710
Net unrealised appreciation on futures	2e	0	0	0
Other assets		8,400	463,219	352
Total assets		80,742,718,683	1,498,028,157	2,199,340,196
Liabilities				
Bank overdraft		0	0	0
Payable on investments purchased		0	0	9,065,329
Payable on redemptions		93,737,818	34,350,398	901,371
Net unrealised depreciation on forward foreign exchange contracts	2f,g	0	0	0
Net unrealised depreciation on futures	2e	0	0	0
Management fees payable	3	13,146,835	283,082	380,448
Interest and dividends receivable, net		0	0	0
Operating and Administrative Expenses payable	5	14,062,295	263,285	357,795
Subscription tax payable	7	5,283,319	142,606	149,262
Other liabilities	8	0	0	0
Total liabilities		126,230,267	35,039,371	10,854,205
Total net assets		80,616,488,416	1,462,988,786	2,188,485,991



Statement of net assets as at June 30, 2025

		Candriam Sustainable Water	Candriam Sustainable Equity World	Candriam Sustainable Money Market Euro
		USD	EUR	EUR
Assets				
Investment portfolio at market value	2a	2,985,684	1,648,434,980	1,285,978,611
Cash at bank and broker	11	27,986	6,525,803	135,486,393
Receivable for investments sold		0	0	0
Receivable on subscriptions		0	7,461,331	1,269,245
Interest and dividends receivable, net		6,365	1,730,304	6,690,840
Net unrealised appreciation on forward foreign exchange contracts	2f,g	12	9,068	0
Net unrealised appreciation on futures	2e	0	0	0
Other assets		0	33,002	0
Total assets		3,020,047	1,664,194,488	1,429,425,089
Liabilities				
Bank overdraft		0	0	0
Payable on investments purchased		0	5,011,868	6,876,960
Payable on redemptions		0	1,163,192	875,951
Net unrealised depreciation on forward foreign exchange contracts	2f,g	0	0	0
Net unrealised depreciation on futures	2e	0	0	0
Management fees payable	3	6	1,144,006	73,782
Interest and dividends receivable, net		0	0	0
Operating and Administrative Expenses payable	5	476	315,641	69,060
Subscription tax payable	7	76	264,562	35,538
Other liabilities	8	0	8,130	0
Total liabilities		558	7,907,399	7,931,291
Total net assets		3,019,489	1,656,287,089	1,421,493,798



Statement of net assets as at June 30, 2025

		Combined
		EUR
Assets		
Investment portfolio at market value	2a	18,022,676,248
Cash at bank and broker	11	807,983,725
Receivable for investments sold		103,608,337
Receivable on subscriptions		60,213,235
Interest and dividends receivable, net		91,796,044
Net unrealised appreciation on forward foreign exchange contracts	2f,g	25,259,679
Net unrealised appreciation on futures	2e	2,337,907
Other assets		314,080
Total assets		19,114,189,255
Liabilities		
Bank overdraft		14,225,431
Payable on investments purchased		253,013,639
Payable on redemptions		54,586,903
Net unrealised depreciation on forward foreign exchange contracts	2f,g	358,302
Net unrealised depreciation on futures	2e	5,795,656
Management fees payable	3	5,108,276
Interest and dividends receivable, net		268
Operating and Administrative Expenses payable	5	2,441,692
Subscription tax payable	7	1,863,274
Other liabilities	8	3,509,667
Total liabilities		340,903,108
Total net assets		18,773,286,147



Statement of changes in net assets for the period ended June 30, 2025

		Candriam Sustainable Balanced Asset Allocation	Candriam Sustainable Bond Emerging Markets	Candriam Sustainable Bond Euro
		EUR	USD	EUR
Net assets at the beginning of the period		26,938,334	784,905,379	995,203,574
Income				
Dividends, net	2i	0	0	0
Interest on bonds and money market instruments, net	2i	0	18,919,475	11,935,187
Bank interest		8,871	854,576	70,192
Other income		0	408	688
Total income		8,871	19,774,459	12,006,067
Expenses				
Management fees	3	73,671	1,572,140	486,107
Performance fees	6	0	0	0
Operating and Administrative Expenses	5	8,573	469,137	557,122
Subscription tax	7	1,411	57,857	70,056
Transaction costs	2h	511	18,480	9,413
Bank interest		38	51,124	199
Other expenses		0	0	0
Total expenses		84,204	2,168,738	1,122,897
Net income / (loss) from investments		(75,333)	17,605,721	10,883,170
Net realised gain / (loss) on sales of investments	2b	372,024	(20,219,648)	(5,597,076)
Net realised gain / (loss) on options	2e	1,942	0	0
Net realised gain / (loss) on forward foreign exchange contracts	2f,g	80,423	31,784,368	(34,454)
Net realised gain / (loss) on futures	2e	(131,156)	1,660,346	2,433,595
Net realised gain / (loss) on foreign exchange		(27,285)	(4,310,827)	(49,009)
Net realised gain / (loss)		220,615	26,519,960	7,636,226
Change in net unrealised appreciation / depreciation on investments	2a	(357,861)	50,080,799	4,307,937
Change in net unrealised appreciation / depreciation on capital gain tax	8	0	0	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f,g	40,508	5,179,805	32,484
Change in net unrealised appreciation / depreciation on futures	2e	29,854	1,530,826	246,141
Net increase / (decrease) in net assets as a result of operations		(66,884)	83,311,390	12,222,788
Evolution of the capital				
Subscriptions of shares		600,000	64,483,181	265,335,358
Redemptions of shares		(57,063)	(172,178,185)	(102,207,976)
Dividends distributed	9	0	(7,728,875)	(10,272,551)
Currency translation		0	0	0
Net assets at the end of the period		27,414,387	752,792,890	1,160,281,193



Statement of changes in net assets for the period ended June 30, 2025

		Candriam Sustainable Bond Euro Corporate	Candriam Sustainable Bond Euro Short Term	Candriam Sustainable Bond Global
		EUR	EUR	EUR
Net assets at the beginning of the period		3,033,673,741	1,473,114,196	282,484,223
Income				
Dividends, net	2i	0	0	0
Interest on bonds and money market instruments, net	2i	44,526,816	14,441,596	3,563,591
Bank interest		937,455	88,682	127,370
Other income		323,099	418	237
Total income		45,787,370	14,530,696	3,691,198
Expenses				
Management fees	3	6,158,643	892,941	227,984
Performance fees	6	0	2,665	0
Operating and Administrative Expenses	5	1,962,180	754,680	146,725
Subscription tax	7	927,865	199,280	30,341
Transaction costs	2h	285,656	28,403	13,563
Bank interest		23,008	0	3,529
Other expenses		0	14	31
Total expenses		9,357,352	1,877,983	422,173
Net income / (loss) from investments		36,430,018	12,652,713	3,269,025
Net realised gain / (loss) on sales of investments	2b	19,026,415	8,439,915	(6,378,691)
Net realised gain / (loss) on options	2e	0	381,105	41,066
Net realised gain / (loss) on forward foreign exchange contracts	2f,g	23,917,301	(210,134)	(3,207,617)
Net realised gain / (loss) on futures	2e	(11,504,621)	413,632	1,767,808
Net realised gain / (loss) on foreign exchange		(19,584,541)	(172,044)	(1,127,122)
Net realised gain / (loss)		48,284,572	21,505,187	(5,635,531)
Change in net unrealised appreciation / depreciation on investments	2a	(5,972,937)	1,886,002	(3,073,978)
Change in net unrealised appreciation / depreciation on capital gain tax	8	0	0	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f,g	4,090,529	201,192	(365,013)
Change in net unrealised appreciation / depreciation on futures	2e	(1,442,669)	(57,355)	517,828
Net increase / (decrease) in net assets as a result of operations		44,959,495	23,535,026	(8,556,694)
Evolution of the capital				
Subscriptions of shares		551,061,290	369,213,659	9,325,084
Redemptions of shares		(513,849,398)	(331,381,186)	(111,834,503)
Dividends distributed	9	(27,421,857)	(3,940,279)	(893,177)
Currency translation		0	0	0
Net assets at the end of the period		3,088,423,271	1,530,541,416	170,524,933



Statement of changes in net assets for the period ended June 30, 2025

		Candriam Sustainable Bond Global Convertible (see note 1)	Candriam Sustainable Bond Global High Yield	Candriam Sustainable Bond Impact
		EUR	EUR	EUR
Net assets at the beginning of the period		12,552,637	1,217,893,066	112,639,200
Income				
Dividends, net	2i	0	0	0
Interest on bonds and money market instruments, net	2i	9,027	26,564,674	1,074,271
Bank interest		2,442	672,285	21,583
Other income		0	1,993	35
Total income		11,469	27,238,952	1,095,889
Expenses				
Management fees	3	5	2,517,519	21,276
Performance fees	6	0	0	0
Operating and Administrative Expenses	5	2,788	694,598	64,583
Subscription tax	7	0	118,701	6,953
Transaction costs	2h	0	0	1,162
Bank interest		2	141,495	0
Other expenses		0	0	8
Total expenses		2,795	3,472,313	93,982
Net income / (loss) from investments		8,674	23,766,639	1,001,907
Net realised gain / (loss) on sales of investments	2b	652,862	7,922,778	(417,347)
Net realised gain / (loss) on options	2e	0	0	0
Net realised gain / (loss) on forward foreign exchange contracts	2f,g	374,120	23,154,170	186,820
Net realised gain / (loss) on futures	2e	0	0	105,746
Net realised gain / (loss) on foreign exchange		(191,181)	8,606,028	7,428
Net realised gain / (loss)		844,475	63,449,615	884,554
Change in net unrealised appreciation / depreciation on investments	2a	(696,921)	(78,313,989)	572,535
Change in net unrealised appreciation / depreciation on capital gain tax	8	0	0	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f,g	153,580	31,184,710	224,133
Change in net unrealised appreciation / depreciation on futures	2e	0	0	16,339
Net increase / (decrease) in net assets as a result of operations		301,134	16,320,336	1,697,561
Evolution of the capital				
Subscriptions of shares		0	274,991,268	43,257,517
Redemptions of shares		(12,853,771)	(403,720,175)	(9,620,329)
Dividends distributed	9	0	(11,781,179)	(499,793)
Currency translation		0	0	0
Net assets at the end of the period		0	1,093,703,316	147,474,156



Statement of changes in net assets for the period ended June 30, 2025

		Candriam Sustainable Defensive Asset Allocation	Candriam Sustainable Equity Children	Candriam Sustainable Equity Circular Economy
		EUR	USD	USD
Net assets at the beginning of the period		119,195,492	54,994,614	326,913,005
Income				
Dividends, net	2i	0	407,647	2,415,458
Interest on bonds and money market instruments, net	2i	93,518	0	0
Bank interest		17,536	9,202	36,060
Other income		0	0	18
Total income		111,054	416,849	2,451,536
Expenses				
Management fees	3	263,407	27	202,286
Performance fees	6	0	0	0
Operating and Administrative Expenses	5	37,559	39,922	247,233
Subscription tax	7	820	2,695	18,227
Transaction costs	2h	2,227	8,294	64,744
Bank interest		3,620	174	283
Other expenses		0	0	0
Total expenses		307,633	51,112	532,773
Net income / (loss) from investments		(196,579)	365,737	1,918,763
Net realised gain / (loss) on sales of investments	2b	2,003,960	1,617,671	1,251,184
Net realised gain / (loss) on options	2e	8,323	0	0
Net realised gain / (loss) on forward foreign exchange contracts	2f,g	748,556	150	721,871
Net realised gain / (loss) on futures	2e	(426,030)	0	0
Net realised gain / (loss) on foreign exchange		(31,722)	(45,907)	790,293
Net realised gain / (loss)		2,106,508	1,937,651	4,682,111
Change in net unrealised appreciation / depreciation on investments	2a	(2,072,374)	3,916,375	14,988,247
Change in net unrealised appreciation / depreciation on capital gain tax	8	0	0	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f,g	296,513	30	179,463
Change in net unrealised appreciation / depreciation on futures	2e	62,159	0	0
Net increase / (decrease) in net assets as a result of operations		392,806	5,854,056	19,849,821
Evolution of the capital				
Subscriptions of shares		2,107,461	0	6,759,685
Redemptions of shares		(5,160,837)	(6,397,229)	(55,480,588)
Dividends distributed	9	(300,041)	(397,915)	(2,257,539)
Currency translation		0	0	0
Net assets at the end of the period		116,234,881	54,053,526	295,784,384



Statement of changes in net assets for the period ended June 30, 2025

		Candriam Sustainable Equity Climate Action	Candriam Sustainable Equity Emerging Markets	Candriam Sustainable Equity Emerging Markets Ex-China
		USD	EUR	EUR
Net assets at the beginning of the period		741,422,822	2,044,359,933	39,614,108
Income				
Dividends, net	2i	4,949,079	18,343,962	367,638
Interest on bonds and money market instruments, net	2i	0	0	0
Bank interest		73,245	497,772	6,013
Other income		195	3,197	20
Total income		5,022,519	18,844,931	373,671
Expenses				
Management fees	3	118,593	4,158,226	618
Performance fees	6	0	0	0
Operating and Administrative Expenses	5	505,166	2,033,441	31,863
Subscription tax	7	34,987	213,559	1,477
Transaction costs	2h	226,159	5,836,554	105,476
Bank interest		6,766	173,850	2,055
Other expenses		1	0	0
Total expenses		891,672	12,415,630	141,489
Net income / (loss) from investments		4,130,847	6,429,301	232,182
Net realised gain / (loss) on sales of investments	2b	15,349,923	91,805,991	336,830
Net realised gain / (loss) on options	2e	0	0	0
Net realised gain / (loss) on forward foreign exchange contracts	2f,g	340,677	(36,513)	0
Net realised gain / (loss) on futures	2e	0	0	0
Net realised gain / (loss) on foreign exchange		(856,231)	(63,394,533)	(932,327)
Net realised gain / (loss)		18,965,216	34,804,246	(363,315)
Change in net unrealised appreciation / depreciation on investments	2a	51,092,538	(72,770,188)	383,549
Change in net unrealised appreciation / depreciation on capital gain tax	8	0	7,444,181	28,642
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f,g	260,647	0	0
Change in net unrealised appreciation / depreciation on futures	2e	0	0	0
Net increase / (decrease) in net assets as a result of operations		70,318,401	(30,521,761)	48,876
Evolution of the capital				
Subscriptions of shares		927,231	254,838,348	96,699
Redemptions of shares		(141,489,787)	(421,056,821)	(10,253,433)
Dividends distributed	9	(4,512,247)	(1,995,043)	0
Currency translation		0	0	0
Net assets at the end of the period		666,666,420	1,845,624,656	29,506,250



Statement of changes in net assets for the period ended June 30, 2025

		Candriam Sustainable Equity EMU	Candriam Sustainable Equity Europe	Candriam Sustainable Equity Europe Small & Mid Caps
		EUR	EUR	EUR
Net assets at the beginning of the period		322,560,321	787,010,407	213,022,057
Income				
Dividends, net	2i	6,721,502	17,578,897	4,570,433
Interest on bonds and money market instruments, net	2i	0	0	0
Bank interest		69,470	181,464	88,617
Other income		1,391	1,282	231
Total income		6,792,363	17,761,643	4,659,281
Expenses				
Management fees	3	1,244,698	1,978,756	460,409
Performance fees	6	0	0	0
Operating and Administrative Expenses	5	382,729	931,740	250,023
Subscription tax	7	90,337	128,472	16,567
Transaction costs	2h	342,820	1,007,779	344,141
Bank interest		0	2,443	5,107
Other expenses		0	622	260
Total expenses		2,060,584	4,049,812	1,076,507
Net income / (loss) from investments		4,731,779	13,711,831	3,582,774
Net realised gain / (loss) on sales of investments	2b	26,694,595	35,164,406	(5,722,937)
Net realised gain / (loss) on options	2e	0	0	0
Net realised gain / (loss) on forward foreign exchange contracts	2f,g	0	0	141,772
Net realised gain / (loss) on futures	2e	0	0	0
Net realised gain / (loss) on foreign exchange		(388)	2,531,030	123,950
Net realised gain / (loss)		31,425,986	51,407,267	(1,874,441)
Change in net unrealised appreciation / depreciation on investments	2a	(2,904,314)	(7,927,260)	12,527,217
Change in net unrealised appreciation / depreciation on capital gain tax	8	0	0	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f,g	0	0	60,578
Change in net unrealised appreciation / depreciation on futures	2e	0	0	0
Net increase / (decrease) in net assets as a result of operations		28,521,672	43,480,007	10,713,354
Evolution of the capital				
Subscriptions of shares		95,343,026	245,113,140	87,589,734
Redemptions of shares		(43,757,735)	(192,280,204)	(87,053,927)
Dividends distributed	9	(902,143)	(526,243)	(72,009)
Currency translation		0	0	0
Net assets at the end of the period		401,765,141	882,797,107	224,199,209



Statement of changes in net assets for the period ended June 30, 2025

		Candriam Sustainable Equity Future Mobility	Candriam Sustainable Equity Japan	Candriam Sustainable Equity Quant Europe
		USD	JPY	EUR
Net assets at the beginning of the period		330,921,288	90,608,659,695	628,592,270
Income				
Dividends, net	2i	3,336,367	966,240,469	17,027,399
Interest on bonds and money market instruments, net	2i	0	0	0
Bank interest		20,082	479,248	15,514
Other income		117	0	3,195
Total income		3,356,566	966,719,717	17,046,108
Expenses				
Management fees	3	25,494	92,913,150	859,560
Performance fees	6	0	0	0
Operating and Administrative Expenses	5	247,703	89,349,496	828,485
Subscription tax	7	16,938	8,736,775	98,479
Transaction costs	2h	146,875	21,436,552	1,344,382
Bank interest		2,046	655,766	32,137
Other expenses		0	0	444
Total expenses		439,056	213,091,739	3,163,487
Net income / (loss) from investments		2,917,510	753,627,978	13,882,621
Net realised gain / (loss) on sales of investments	2b	4,953,605	2,754,023,274	28,129,658
Net realised gain / (loss) on options	2e	0	0	0
Net realised gain / (loss) on forward foreign exchange contracts	2f,g	8,008	302,022,953	0
Net realised gain / (loss) on futures	2e	0	0	0
Net realised gain / (loss) on foreign exchange		863,794	(34,443,852)	1,418,945
Net realised gain / (loss)		8,742,917	3,775,230,353	43,431,224
Change in net unrealised appreciation / depreciation on investments	2a	17,632,069	(2,110,588,772)	7,775,482
Change in net unrealised appreciation / depreciation on capital gain tax	8	0	0	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f,g	(490)	42,578,216	0
Change in net unrealised appreciation / depreciation on futures	2e	0	0	0
Net increase / (decrease) in net assets as a result of operations		26,374,496	1,707,219,797	51,206,706
Evolution of the capital				
Subscriptions of shares		1,983,428	14,938,141,021	517,250,766
Redemptions of shares		(12,990,847)	(26,613,883,463)	(361,069,821)
Dividends distributed	9	(2,390,000)	(23,648,634)	(1,583,405)
Currency translation		0	0	0
Net assets at the end of the period		343,898,365	80,616,488,416	834,396,516



Statement of changes in net assets for the period ended June 30, 2025

		Candriam Sustainable Equity US	Candriam Sustainable Equity Water	Candriam Sustainable Equity World
		USD	USD	EUR
Net assets at the beginning of the period		2,185,141,095	2,503,685	1,655,988,484
Income				
Dividends, net	2i	9,066,698	22,538	11,846,438
Interest on bonds and money market instruments, net	2i	0	0	0
Bank interest		122,319	237	76,602
Other income		0	1	1,392
Total income		9,189,017	22,776	11,924,432
Expenses				
Management fees	3	2,294,786	21	6,597,378
Performance fees	6	0	0	0
Operating and Administrative Expenses	5	2,051,189	2,534	1,884,648
Subscription tax	7	229,410	140	398,674
Transaction costs	2h	339,497	684	555,568
Bank interest		44,501	8	15,054
Other expenses		0	0	443
Total expenses		4,959,383	3,387	9,451,765
Net income / (loss) from investments		4,229,634	19,389	2,472,667
Net realised gain / (loss) on sales of investments	2b	28,279,148	(9,594)	26,902,717
Net realised gain / (loss) on options	2e	0	0	0
Net realised gain / (loss) on forward foreign exchange contracts	2f,g	13,965,898	40	13,991
Net realised gain / (loss) on futures	2e	0	0	0
Net realised gain / (loss) on foreign exchange		(4,875,761)	4,398	(10,287,436)
Net realised gain / (loss)		41,598,919	14,233	19,101,939
Change in net unrealised appreciation / depreciation on investments	2a	71,003,852	210,994	(76,062,860)
Change in net unrealised appreciation / depreciation on capital gain tax	8	0	0	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f,g	2,660,576	12	86,872
Change in net unrealised appreciation / depreciation on futures	2e	0	0	0
Net increase / (decrease) in net assets as a result of operations		115,263,347	225,239	(56,874,049)
Evolution of the capital				
Subscriptions of shares		524,055,295	290,565	354,919,296
Redemptions of shares		(635,500,595)	0	(295,115,799)
Dividends distributed	9	(473,151)	0	(2,630,843)
Currency translation		0	0	0
Net assets at the end of the period		2,188,485,991	3,019,489	1,656,287,089



Statement of changes in net assets for the period ended June 30, 2025

		Candriam Sustainable Money Market Euro	Combined
		EUR	EUR
Net assets at the beginning of the period		1,036,770,725	18,833,422,988
Income			
Dividends, net	2i	0	99,361,341
Interest on bonds and money market instruments, net	2i	14,097,511	132,423,646
Bank interest		1,334,006	5,169,181
Other income		754	338,562
Total income		15,432,271	237,292,730
Expenses			
Management fees	3	416,518	30,495,033
Performance fees	6	0	2,665
Operating and Administrative Expenses	5	364,509	14,498,418
Subscription tax	7	66,157	2,727,576
Transaction costs	2h	0	10,689,632
Bank interest		5	495,775
Other expenses		0	1,823
Total expenses		847,189	58,910,922
Net income / (loss) from investments		14,585,082	178,381,808
Net realised gain / (loss) on sales of investments	2b	1,476,165	273,652,945
Net realised gain / (loss) on options	2e	0	432,436
Net realised gain / (loss) on forward foreign exchange contracts	2f,g	1,836	86,798,229
Net realised gain / (loss) on futures	2e	0	(5,926,581)
Net realised gain / (loss) on foreign exchange		125,474	(90,369,576)
Net realised gain / (loss)		16,188,557	442,969,261
Change in net unrealised appreciation / depreciation on investments	2a	216,099	(56,948,945)
Change in net unrealised appreciation / depreciation on capital gain tax	8	0	7,472,823
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f,g	(69,440)	43,241,510
Change in net unrealised appreciation / depreciation on futures	2e	0	676,404
Net increase / (decrease) in net assets as a result of operations		16,335,216	437,411,053
Evolution of the capital			
Subscriptions of shares		1,779,906,547	5,448,910,512
Redemptions of shares		(1,406,759,985)	(5,337,369,334)
Dividends distributed	9	(4,758,705)	(82,846,210)
Currency translation		0	(526,242,862)
Net assets at the end of the period		1,421,493,798	18,773,286,147



Statistics

Candriam Sustainable Balanced Asset Allocation

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		27,414,387	26,938,334	11,057,721
I	LU2428018811	Capitalisation	EUR	23,664.92	1,158.44	1,161.29	1,067.02

Candriam Sustainable Bond Emerging Markets

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			USD		752,792,890	784,905,379	1,275,444,068
C	LU1434519416	Capitalisation	USD	42,317.78	112.04	107.24	106.68
C	LU1434519507	Distribution	USD	61,004.30	72.84	74.35	79.81
C - EUR - Hedged	LU2016899614	Capitalisation	EUR	11,761.56	85.71	82.89	83.97
C - EUR - Unhedged	LU2264875068	Capitalisation	EUR	14,421.15	102.05	110.79	103.44
I	LU1434519689	Capitalisation	USD	106,429.71	1,176.22	1,122.38	1,109.31
I	LU1434519762	Distribution	USD	8,325.60	775.80	795.01	853.51
I - CHF - Hedged	LU2059770078	Capitalisation	CHF	7,696.67	920.42	897.46	927.19
I - EUR - Hedged	LU1434519846	Capitalisation	EUR	102,161.15	896.08	863.88	869.71
I - EUR - Hedged	LU1580881933	Distribution	EUR	26,600.02	642.51	653.97	715.53
I - GBP - Hedged	LU1797946164	Distribution	GBP	11.66	728.65	747.59	806.78
IP	LU2713794126	Capitalisation	USD	1.00	1,069.76	1,020.38	1,007.38
N	LU2027379358	Capitalisation	USD	10.00	105.58	101.23	-
R	LU1434519929	Capitalisation	USD	14,583.92	116.82	111.55	110.38
R - CHF - Hedged	LU2059770151	Capitalisation	CHF	29,579.79	86.19	84.07	86.98
R - EUR - Hedged	LU1797946248	Distribution	EUR	173,219.18	69.08	71.51	78.22
R - EUR - Hedged	LU2016899705	Capitalisation	EUR	39,091.42	88.27	85.16	85.84
R - EUR - Unhedged	LU1434520000	Capitalisation	EUR	334.94	93.42	101.12	93.78
R - GBP - Hedged	LU1953289276	Capitalisation	GBP	10.00	104.07	99.49	98.90
R2	LU1434520182	Capitalisation	USD	2,665.00	108.42	103.31	101.81
R2	LU1439992113	Distribution	USD	31,896.20	73.74	75.68	81.25
R2 - EUR - Hedged	LU2328290445	Distribution	EUR	468,849.86	72.30	75.00	82.08
V	LU1434520265	Capitalisation	USD	61,491.25	950.34	905.70	892.95
V	LU2211179648	Distribution	USD	19,305.20	761.75	781.76	839.48
V - CHF - Hedged	LU2059770235	Capitalisation	CHF	89,400.78	803.09	781.94	806.05
V - EUR - Hedged	LU1434520349	Capitalisation	EUR	82,880.40	904.48	870.76	874.49
VB - EUR - Hedged	LU2868788733	Distribution	EUR	34,763.00	1,020.43	981.04	-
VP	LU2713797228	Capitalisation	USD	1.00	1,074.24	1,023.17	1,007.46
Z	LU1434520422	Capitalisation	USD	61,766.38	1,233.04	1,172.79	1,151.66
Z	LU1434520695	Distribution	USD	11,471.60	802.95	825.65	886.84
Z - EUR - Hedged	LU2059770318	Capitalisation	EUR	24,448.57	1,003.24	963.99	964.13

Candriam Sustainable Bond Euro

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		1,160,281,193	995,203,574	1,002,634,927
C	LU1313769447	Capitalisation	EUR	112,584.82	94.25	93.53	91.90
C	LU1313769520	Distribution	EUR	130,583.41	85.70	86.80	88.45
I	LU1313769793	Capitalisation	EUR	235,602.00	1,007.51	997.53	975.73
I	LU1313769959	Distribution	EUR	6,651.13	897.88	911.60	924.35
N	LU2027379432	Capitalisation	EUR	299.55	88.10	87.49	86.10
R	LU1313770023	Capitalisation	EUR	126,500.93	97.10	96.19	94.23
R2	LU1720116919	Capitalisation	EUR	9,390.00	97.20	96.21	94.06
R2	LU1720117057	Distribution	EUR	106,605.00	88.36	89.74	90.94
V	LU1313770296	Capitalisation	EUR	9,231.02	913.04	903.55	882.93
V - CHF - Hedged	LU2702913760	Capitalisation	CHF	1,747.00	1,025.35	1,027.99	1,032.12
VB	LU2868788907	Capitalisation	EUR	105,640.97	1,012.85	1,001.95	-
Z	LU1313770379	Capitalisation	EUR	339,585.49	1,002.82	991.41	966.85
Z	LU1434521230	Distribution	EUR	453,628.90	913.98	929.37	939.51



Statistics

Candriam Sustainable Bond Euro Corporate

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		3,088,423,271	3,033,673,741	2,348,532,015
C	LU1313770452	Capitalisation	EUR	1,161,433.02	106.88	105.44	100.81
C	LU1313770536	Distribution	EUR	12,236,478.48	90.43	91.47	91.49
I	LU1313770619	Capitalisation	EUR	722,682.27	381.60	375.63	357.44
I	LU1313770700	Distribution	EUR	665.98	981.16	995.20	989.78
IP	LU2713796923	Capitalisation	EUR	1.00	1,071.71	1,054.35	1,003.38
R	LU1313770882	Capitalisation	EUR	161,659.29	109.66	107.98	102.83
R	LU1720117305	Distribution	EUR	2,382.00	95.13	96.42	96.04
R - CHF - Hedged	LU1932633214	Capitalisation	CHF	19,255.00	93.13	92.85	90.86
R - GBP - Hedged	LU1932633305	Capitalisation	GBP	9,680.74	104.95	102.43	96.33
R - USD - Hedged	LU1932633487	Capitalisation	USD	4,089.47	106.95	104.35	97.89
R2	LU1720117487	Capitalisation	EUR	7,029.53	107.41	105.65	100.38
R2	LU1720117560	Distribution	EUR	168,096.54	95.19	96.64	95.96
V	LU1313770965	Capitalisation	EUR	668,021.27	1,001.35	984.95	935.86
VB	LU2868792099	Capitalisation	EUR	150,488.00	1,021.98	1,004.61	-
VP	LU2713796840	Capitalisation	EUR	1.00	1,071.92	1,054.18	1,003.36
Z	LU1313771005	Capitalisation	EUR	637,969.69	1,105.42	1,085.96	1,029.25
Z	LU1434521743	Distribution	EUR	15,652.38	967.34	983.21	973.89

Candriam Sustainable Bond Euro Short Term

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		1,530,541,416	1,473,114,196	2,110,995,719
C	LU1434521826	Capitalisation	EUR	422,197.62	102.34	100.74	97.56
C	LU1434522048	Distribution	EUR	1,840,172.87	97.62	98.29	98.53
I	LU1434522477	Capitalisation	EUR	90,784.53	1,048.20	1,030.38	995.38
I	LU1434522550	Distribution	EUR	17,140.62	988.51	996.96	995.68
IP	LU2713796766	Capitalisation	EUR	1.00	1,056.31	1,038.32	1,003.00
R	LU1434522634	Capitalisation	EUR	98,636.75	103.78	102.06	98.69
R	LU1720117644	Distribution	EUR	2,448.19	98.28	99.07	99.03
R2	LU1720117727	Capitalisation	EUR	2,619.00	104.61	102.78	99.24
R2	LU1720117990	Distribution	EUR	144,386.24	98.45	99.31	99.12
S	LU2363112280	Capitalisation	EUR	281,913.65	1,092.42	1,073.10	1,035.22
V	LU1434522717	Capitalisation	EUR	17,308.95	10,452.63	10,272.39	9,918.38
V	LU2364191341	Distribution	EUR	308.29	9,994.14	10,082.21	10,064.00
V - CHF - Hedged	LU2590263930	Capitalisation	CHF	10,834.00	1,028.41	1,023.29	1,015.15
VB	LU2868791521	Capitalisation	EUR	42,921.00	1,021.25	1,003.15	-
VP	LU2713796683	Capitalisation	EUR	89,822.85	1,058.18	1,039.77	1,003.03
Z	LU1434522808	Capitalisation	EUR	494,250.02	1,067.97	1,048.51	1,010.38

Candriam Sustainable Bond Global

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		170,524,933	282,484,223	326,767,095
C	LU1434523012	Capitalisation	EUR	68,977.66	90.85	95.61	93.22
C	LU1434523103	Distribution	EUR	305,459.08	79.10	85.42	86.61
I	LU1434523285	Capitalisation	EUR	16,600.84	947.04	994.38	964.68
R	LU1434523442	Capitalisation	EUR	6,994.80	93.36	98.07	95.22
R - EUR - Asset Hedged	LU2211181891	Capitalisation	EUR	112,095.01	89.17	87.15	87.22
R2	LU1720118295	Capitalisation	EUR	93.94	102.96	108.05	104.71
R2	LU1720118022	Distribution	EUR	16,245.27	79.71	86.40	87.04
V	LU1434523525	Capitalisation	EUR	-	-	-	938.04
V - EUR - Asset Hedged	LU2211182196	Capitalisation	EUR	6,971.33	899.83	879.97	879.42
V - USD - Asset Hedged	LU2211182436	Capitalisation	USD	8,692.38	975.07	943.20	927.94
V (q) - GBP - Asset Hedged	LU2211182352	Distribution	GBP	11,899.03	868.97	853.84	863.51
Z	LU1434523798	Capitalisation	EUR	89,166.72	974.11	1,020.78	986.34



Statistics

Candriam Sustainable Bond Global Convertible (see note 1)

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		-	12,552,637	23,309,898
C	LU2428020718	Capitalisation	EUR	-	-	105.23	103.91
I	LU2428020981	Capitalisation	EUR	-	-	1,068.30	1,047.35
R	LU2428021369	Capitalisation	EUR	-	-	106.71	104.67
Z	LU2428021872	Capitalisation	EUR	-	-	1,084.94	1,057.00

Candriam Sustainable Bond Global High Yield

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		1,093,703,316	1,217,893,066	1,382,682,232
C	LU1644441120	Capitalisation	EUR	807,287.25	117.84	114.91	110.52
C	LU1644441393	Distribution	EUR	516,101.17	88.36	91.34	94.35
C - USD - Unhedged	LU2109443460	Capitalisation	USD	5,090.67	103.22	88.78	91.09
C (m) - USD - Hedged	LU2364191697	Distribution	USD	8,006.82	95.58	94.59	93.88
I	LU1644441476	Capitalisation	EUR	80,824.34	1,236.53	1,202.18	1,149.50
I	LU1644441633	Distribution	EUR	141,710.10	847.68	879.19	907.64
I - CHF - Hedged	LU2211180497	Capitalisation	CHF	1,139.07	1,036.84	1,020.00	-
I - USD - Hedged	LU1644441559	Capitalisation	USD	5,421.77	1,290.85	1,242.82	1,170.83
I - USD - Hedged	LU2211180653	Distribution	USD	1.00	947.38	972.43	988.47
I - USD - Unhedged	LU2109443544	Capitalisation	USD	1.00	1,082.09	927.99	946.63
IP	LU2713796337	Capitalisation	EUR	1.00	1,081.01	1,050.25	1,003.07
N	LU2027379515	Capitalisation	EUR	22,203.94	106.51	104.06	100.49
R	LU1644441716	Capitalisation	EUR	494,189.33	122.41	119.06	113.95
R	LU1720118378	Distribution	EUR	59,929.28	90.77	94.06	97.10
R - CHF - Hedged	LU2211180901	Capitalisation	CHF	1,913.50	101.24	99.64	97.96
R - GBP - Hedged	LU2333787716	Capitalisation	GBP	10.00	103.14	-	-
R - USD - Hedged	LU2211181206	Capitalisation	USD	3,262.94	115.50	111.24	104.87
R2	LU2363112363	Distribution	EUR	300,608.57	90.75	94.29	97.35
S	LU1720118451	Capitalisation	EUR	13,123.44	1,185.51	1,149.66	1,093.69
S - USD - Hedged	LU2474803587	Capitalisation	USD	109,699.43	1,237.00	1,188.20	1,112.87
V	LU1644441807	Capitalisation	EUR	167,395.78	1,182.19	1,147.92	1,094.55
V - USD - Hedged	LU2211180067	Capitalisation	USD	866.00	1,177.60	1,132.60	1,063.44
VB	LU2868791281	Capitalisation	EUR	39,557.00	1,032.92	1,001.36	-
VP	LU2713796253	Capitalisation	EUR	20,053.05	1,085.68	1,053.63	1,003.17
Z	LU1644441989	Capitalisation	EUR	182,027.26	1,296.02	1,255.64	1,192.25

Candriam Sustainable Bond Impact

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		147,474,156	112,639,200	42,500,401
C	LU2369559823	Capitalisation	EUR	12,258.14	89.32	88.56	86.80
I	LU2369560169	Capitalisation	EUR	2,326.54	904.73	895.28	873.96
I - GBP - Hedged	LU3059581580	Capitalisation	GBP	1.00	1,012.99	-	-
N	LU2421360129	Capitalisation	EUR	1.00	107.85	106.69	104.10
PI - GBP - Hedged	LU2801123303	Capitalisation	GBP	1,220.61	1,061.58	1,040.17	-
R	LU2369560326	Capitalisation	EUR	10.00	90.34	89.40	87.29
S	LU2369561050	Distribution	EUR	10,804.00	851.80	864.69	872.68
Z	LU2369561217	Capitalisation	EUR	145,786.64	916.11	904.75	879.68

Candriam Sustainable Defensive Asset Allocation

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		116,234,881	119,195,492	187,774,600
C	LU1644442102	Capitalisation	EUR	11,956.41	154.40	154.47	148.25
C	LU1644442284	Distribution	EUR	88.32	96.37	99.14	98.34
I	LU1644442367	Capitalisation	EUR	60,521.05	1,698.09	1,692.47	1,612.12
I	LU1644442441	Distribution	EUR	5,761.16	1,553.00	1,590.79	1,564.87
R	LU1644442524	Capitalisation	EUR	6,297.09	108.63	108.29	103.18
R2	LU1932633560	Distribution	EUR	21,152.52	93.40	95.61	93.94
V	LU1644442797	Capitalisation	EUR	1.60	1,062.92	1,058.23	1,005.77
Z	LU1644442870	Capitalisation	EUR	1.59	1,070.96	1,064.85	1,009.70



Statistics

Candriam Sustainable Equity Children

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			USD		54,053,526	54,994,614	66,219,443
BF - EUR - Unhedged	LU2371175907	Capitalisation	EUR	24,570.97	1,002.87	1,019.58	877.73
BF - EUR - Unhedged	LU2371178836	Distribution	EUR	22,495.97	951.40	983.24	863.40
C	LU2371178752	Capitalisation	USD	1.00	97.99	88.23	81.54
I	LU2371178240	Capitalisation	USD	1.00	976.45	879.23	813.58
I - EUR - Unhedged	LU2371178083	Capitalisation	EUR	-	-	-	922.28
N	LU2371177861	Capitalisation	USD	10.00	118.20	107.21	-
N - EUR - Hedged	LU2371177606	Capitalisation	EUR	10.00	114.75	105.35	-
R	LU2371177275	Capitalisation	USD	1.00	99.17	89.13	82.27
Z - EUR - Unhedged	LU2371179057	Capitalisation	EUR	1.00	918.34	934.16	804.65

Candriam Sustainable Equity Circular Economy

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			USD		295,784,384	326,913,005	438,645,911
BF - EUR - Unhedged	LU2109443114	Capitalisation	EUR	117,719.34	955.21	1,013.43	932.05
BF - EUR - Unhedged	LU2109443205	Distribution	EUR	117,286.01	905.17	978.25	917.45
C	LU2109440870	Capitalisation	USD	38,277.25	140.49	132.66	132.49
C - EUR - Hedged	LU2109441175	Capitalisation	EUR	45,029.37	105.14	100.60	102.36
I	LU2109441258	Capitalisation	USD	247.78	1,475.51	1,386.73	1,371.98
I - EUR - Unhedged	LU2109441332	Capitalisation	EUR	14,724.88	1,274.54	1,357.91	1,259.38
N	LU2363112447	Capitalisation	USD	1.00	104.62	98.74	99.58
N - EUR - Hedged	LU2363112793	Capitalisation	EUR	294.19	99.53	95.42	97.49
N - EUR - Unhedged	LU2363112520	Capitalisation	EUR	1.00	96.89	103.89	98.02
PI	LU2109441415	Capitalisation	USD	-	-	1,225.09	1,206.82
R	LU2109441688	Capitalisation	USD	3,816.16	146.75	137.99	136.66
R	LU2109441761	Distribution	USD	3,815.00	83.17	79.63	80.43
R - EUR - Hedged	LU2109441928	Capitalisation	EUR	15,011.63	95.93	91.40	92.23
R - EUR - Unhedged	LU2109441845	Capitalisation	EUR	8,322.70	91.36	97.38	90.40
R2	LU2109442066	Capitalisation	USD	1,008.00	107.40	100.81	99.48
R2	LU2109442140	Distribution	USD	13,494.74	124.82	119.29	120.04
V	LU2109442579	Capitalisation	USD	-	-	854.85	843.07
Z	LU2109442736	Capitalisation	USD	354.92	1,549.93	1,450.87	1,423.67

Candriam Sustainable Equity Climate Action

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			USD		666,666,420	741,422,822	1,222,620,122
BF - EUR - Unhedged	LU2016898996	Capitalisation	EUR	198,128.98	1,644.78	1,674.02	1,544.39
BF - EUR - Unhedged	LU2016899028	Distribution	EUR	147,168.26	1,504.06	1,559.42	1,468.32
C	LU1932633644	Capitalisation	USD	23,712.05	165.99	150.36	150.64
C	LU1932633727	Distribution	USD	637.57	142.24	131.23	134.25
C - EUR - Hedged	LU1932634022	Capitalisation	EUR	27,214.90	108.86	99.97	102.08
C - EUR - Unhedged	LU1932633990	Capitalisation	EUR	541.07	112.89	115.92	108.87
I	LU1932634295	Capitalisation	USD	995.29	1,758.71	1,585.64	1,573.74
I - EUR - Hedged	LU2059769906	Capitalisation	EUR	2,486.00	1,248.72	1,141.53	1,154.68
I - EUR - Unhedged	LU1932634378	Capitalisation	EUR	2,576.29	1,575.46	1,610.25	1,498.13
N	LU2363112876	Capitalisation	USD	10.00	113.67	103.19	-
N - EUR - Hedged	LU2363113098	Capitalisation	EUR	10.00	110.25	101.47	-
PI	LU1932635003	Capitalisation	USD	1,013.50	1,668.14	1,500.72	1,482.95
R	LU1932634451	Capitalisation	USD	1,433.71	174.80	157.68	156.65
R	LU1932634535	Distribution	USD	154.00	137.71	126.49	128.27
R - EUR - Hedged	LU1932634709	Capitalisation	EUR	142.00	129.80	118.71	120.19
R - EUR - Unhedged	LU1932634618	Capitalisation	EUR	192.19	157.82	161.36	150.24
R2	LU1932634881	Capitalisation	USD	751.80	167.02	150.39	148.85
R2	LU1932634964	Distribution	USD	17,485.73	161.48	148.04	149.56
Z	LU1932635185	Capitalisation	USD	863.53	1,847.58	1,659.16	1,633.27
Z - EUR - Unhedged	LU2211181388	Capitalisation	EUR	-	-	-	1,203.30



Statistics

Candriam Sustainable Equity Emerging Markets

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		1,845,624,656	2,044,359,933	2,328,315,956
BF	LU2521063755	Capitalisation	EUR	91,516.27	1,164.70	1,179.52	1,018.73
C	LU1434523954	Capitalisation	EUR	1,776,012.79	125.37	128.05	112.53
C	LU1434524093	Distribution	EUR	220,762.64	118.17	123.99	112.04
C - USD - Unhedged	LU1797946321	Capitalisation	USD	408,718.86	97.44	88.27	82.50
C - USD - Unhedged	LU2343014036	Distribution	USD	212,946.98	70.24	65.28	62.67
I	LU1434524259	Capitalisation	EUR	44,041.51	2,238.82	2,276.30	1,979.80
I - GBP - Unhedged	LU1434524333	Capitalisation	GBP	239.53	1,332.61	1,313.29	1,196.29
I - USD - Unhedged	LU1797946594	Capitalisation	USD	3,039.28	1,410.61	1,271.57	1,175.29
IP	LU2713796170	Capitalisation	EUR	1.00	1,151.06	1,169.75	1,017.26
N	LU2027379606	Capitalisation	EUR	802.21	95.93	98.16	86.57
R	LU1434524416	Capitalisation	EUR	158,844.10	184.88	188.01	163.75
R	LU1720118535	Distribution	EUR	114,789.81	90.96	94.97	85.03
R - GBP - Unhedged	LU1434524689	Capitalisation	GBP	1,955.77	263.47	259.73	236.91
R - USD - Unhedged	LU1797946677	Capitalisation	USD	1.00	120.43	108.34	99.81
R2	LU1434524762	Capitalisation	EUR	67,399.79	120.37	122.22	106.10
R2	LU1434524846	Distribution	EUR	285,930.67	107.02	111.53	99.45
S	LU2363113171	Capitalisation	EUR	163,443.52	830.02	841.88	729.37
V	LU1434524929	Capitalisation	EUR	178,720.36	1,195.69	1,213.42	1,052.20
V - GBP - Unhedged	LU2590263856	Capitalisation	GBP	2,082.95	1,149.77	1,131.12	1,027.25
V - USD - Unhedged	LU1797946750	Capitalisation	USD	67,012.59	1,132.31	1,018.77	938.83
VB	LU2868790986	Capitalisation	EUR	511.00	984.11	997.99	-
VB	LU2868791109	Distribution	EUR	137,959.00	987.25	1,001.18	-
VP	LU2713796097	Capitalisation	EUR	1.00	1,156.75	1,173.71	1,017.34
Z	LU1434525066	Capitalisation	EUR	290,054.89	2,442.12	2,473.19	2,136.03

Candriam Sustainable Equity Emerging Markets Ex-China

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		29,506,250	39,614,108	-
C	LU2720177513	Capitalisation	EUR	929.54	104.58	104.63	-
I	LU2720175574	Capitalisation	EUR	1.00	1,058.54	1,054.37	-
R	LU2720175905	Capitalisation	EUR	10.00	105.74	105.35	-
V	LU2720176895	Capitalisation	EUR	1.00	1,063.20	1,057.17	-
Z	LU2720178917	Capitalisation	EUR	27,488.53	1,069.75	1,061.07	-

Candriam Sustainable Equity EMU

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		401,765,141	322,560,321	452,598,957
C	LU1313771187	Capitalisation	EUR	338,994.30	201.17	185.48	177.03
C	LU1313771260	Distribution	EUR	381,759.88	124.33	117.48	114.89
I	LU1313771344	Capitalisation	EUR	74,435.86	2,059.55	1,888.70	1,783.81
R	LU1313771427	Capitalisation	EUR	29,504.12	218.71	200.72	189.84
R	LU1720121679	Distribution	EUR	-	-	-	131.64
R2	LU1434525223	Capitalisation	EUR	10,030.35	170.35	156.12	147.25
R2	LU1434525496	Distribution	EUR	-	-	-	132.05
V	LU1313771690	Capitalisation	EUR	1.00	2,397.12	2,195.60	2,067.94
Z	LU1313771773	Capitalisation	EUR	293,332.72	261.43	238.97	224.24
VP	LU2713795875	Capitalisation	EUR	48,674.00	985.18	-	-

Candriam Sustainable Equity Europe

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		882,797,107	787,010,407	1,284,335,561
C	LU1313771856	Capitalisation	EUR	4,976,848.28	28.83	27.36	26.86
C	LU1313771930	Distribution	EUR	1,117,192.38	19.78	19.30	19.52
I	LU1313772078	Capitalisation	EUR	2,945,533.99	35.41	33.42	32.49
IP	LU2713795792	Capitalisation	EUR	1.00	1,102.61	1,040.63	1,009.16
N	LU2027379788	Capitalisation	EUR	9,139.28	131.83	125.36	123.72
R	LU1313772151	Capitalisation	EUR	69,495.48	187.20	176.83	172.11
R	LU1720118618	Distribution	EUR	9,000.00	103.28	100.28	100.49



Statistics

Candriam Sustainable Equity Europe (continued)

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
R2	LU1720118709	Capitalisation	EUR	15,956.36	157.98	149.02	144.68
R2	LU1720118964	Distribution	EUR	232.04	127.46	123.57	123.44
V	LU1313772235	Capitalisation	EUR	77,253.33	2,176.29	2,051.71	1,989.80
VB	LU2868790473	Capitalisation	EUR	50,446.00	1,082.72	1,019.85	-
VP	LU2713795529	Capitalisation	EUR	1.00	1,102.30	1,039.36	1,009.19
Z	LU1313772318	Capitalisation	EUR	196,783.99	1,892.86	1,780.96	1,720.33
Z	LU1434525819	Distribution	EUR	1.00	1,406.31	1,359.73	1,350.25

Candriam Sustainable Equity Europe Small & Mid Caps

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		224,199,209	213,022,057	303,624,396
C	LU2258565089	Capitalisation	EUR	83,387.43	257.82	247.69	260.85
C	LU2258565162	Distribution	EUR	288.00	108.02	106.86	115.81
I	LU2258565246	Capitalisation	EUR	1,678.95	2,445.34	2,338.28	2,439.08
I - CHF - Hedged	LU2620893631	Capitalisation	CHF	87.80	1,011.81	979.11	1,048.69
IP	LU2713795446	Capitalisation	EUR	1.00	1,013.54	969.04	1,010.79
R	LU2258565675	Capitalisation	EUR	2,072.37	207.10	198.13	207.06
R2	LU2258565758	Capitalisation	EUR	15.00	2,112.00	2,016.86	2,094.79
R2	LU2258565832	Distribution	EUR	12,226.97	202.21	198.74	212.74
V	LU2258565915	Capitalisation	EUR	83,302.58	1,005.75	959.63	996.55
VP	LU2713795362	Capitalisation	EUR	1.00	1,018.62	972.44	1,010.94
Z	LU2258566053	Capitalisation	EUR	38,778.00	2,881.84	2,744.91	2,840.55

Candriam Sustainable Equity Future Mobility

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			USD		343,898,365	330,921,288	291,365,718
BF - EUR - Unhedged	LU2258562656	Capitalisation	EUR	131,473.84	1,196.87	1,250.09	1,025.88
BF - EUR - Unhedged	LU2258562730	Distribution	EUR	117,313.88	1,136.63	1,208.09	1,007.81
C	LU2258562813	Capitalisation	USD	1,801.41	119.32	110.90	98.83
C - EUR - Hedged	LU2258563118	Capitalisation	EUR	995.80	95.33	89.86	81.59
C - EUR - Unhedged	LU2258563035	Capitalisation	EUR	825.84	124.61	131.31	109.70
I	LU2258563209	Capitalisation	USD	80.00	1,237.79	1,145.21	1,011.03
I - EUR - Unhedged	LU2258563381	Capitalisation	EUR	-	-	1,249.78	1,034.29
N	LU2363113338	Capitalisation	USD	59.46	121.69	113.34	-
N - EUR - Hedged	LU2363113502	Capitalisation	EUR	29.63	118.06	111.49	-
N - EUR - Unhedged	LU2363113411	Capitalisation	EUR	16,560.97	107.32	113.32	-
R	LU2258563464	Capitalisation	USD	11.00	125.57	116.27	102.72
R2	LU2258564199	Distribution	USD	-	-	-	93.14
V	LU2258564512	Capitalisation	USD	11.00	1,255.84	1,160.08	1,020.89
Z	LU2258564603	Capitalisation	USD	1.00	1,242.63	1,145.49	-

Candriam Sustainable Equity Japan

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			JPY		80,616,488,416	90,608,659,695	77,265,706,353
C	LU1434526460	Capitalisation	JPY	937,396.51	4,186.00	4,137.00	3,455.00
C	LU1434526544	Distribution	JPY	237,041.57	3,970.00	4,003.00	3,410.00
I	LU1434526627	Capitalisation	JPY	22,595.58	239,004.00	234,917.00	194,148.00
N	LU2027379861	Capitalisation	JPY	484.82	21,290.00	21,082.00	17,684.00
R	LU1434526890	Capitalisation	JPY	17,560.24	3,982.00	3,917.00	3,243.00
R	LU1720120192	Distribution	JPY	81.00	18,321.00	18,393.00	15,525.00
R - EUR - Hedged	LU1797946917	Capitalisation	EUR	6,185.58	137.41	134.04	108.01
R - EUR - Unhedged	LU1434526973	Capitalisation	EUR	91,997.69	138.97	142.00	122.17
R2	LU1720120515	Capitalisation	JPY	295,413.29	19,721.00	19,371.00	15,988.00
R2	LU1720120788	Distribution	JPY	10,361.01	18,324.00	18,361.00	15,449.00
VB	LU2868787925	Distribution	JPY	24,168.00	255,673.00	250,773.00	-
VB	LU2868789111	Capitalisation	JPY	-	-	-	-
Z	LU1434527278	Capitalisation	JPY	182,357.10	268,122.00	262,687.00	215,683.00
Z - EUR - Hedged	LU2501585306	Capitalisation	EUR	26,183.05	1,554.36	1,510.26	1,207.22



Statistics

Candriam Sustainable Equity Quant Europe

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		834,396,516	628,592,270	584,054,458
C	LU2378104066	Capitalisation	EUR	18,852.60	3,998.81	3,745.29	3,395.87
C	LU2378104140	Distribution	EUR	11,088.01	2,356.25	2,264.73	2,108.09
I	LU2378104223	Capitalisation	EUR	6,604.59	4,981.71	4,641.32	4,164.03
N	LU2378104652	Capitalisation	EUR	51.18	3,624.80	3,402.19	3,098.12
R	LU2378104736	Capitalisation	EUR	150.94	216.38	201.75	181.27
R - GBP - Unhedged	LU2378104819	Capitalisation	GBP	6.00	287.21	258.46	243.36
R2	LU2378104900	Capitalisation	EUR	1,858.00	252.66	235.23	210.77
R2	LU2378105030	Distribution	EUR	8,117.82	107.89	-	-
V	LU2378105113	Capitalisation	EUR	60.00	2,570.93	2,392.31	2,140.93
VB	LU2868784823	Capitalisation	EUR	39,459.00	1,089.67	1,013.08	-
VB	LU2868785044	Distribution	EUR	301.00	108,730.53	101,085.81	-
Z	LU2378105204	Capitalisation	EUR	101,904.22	5,668.23	5,263.98	4,692.05
Z	LU2378105386	Distribution	EUR	17,466.48	2,571.70	2,448.60	2,238.56

Candriam Sustainable Equity US

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			USD		2,188,485,991	2,185,141,095	1,811,368,997
BF - EUR - Unhedged	LU2227860371	Capitalisation	EUR	147,312.22	1,461.34	1,584.56	1,241.92
C	LU2227857070	Capitalisation	USD	1,594,854.73	65.82	63.48	53.96
C	LU2227857153	Distribution	USD	691,884.13	62.74	61.19	52.64
C - EUR - Hedged	LU2227857310	Capitalisation	EUR	1,091.77	120.17	117.33	101.44
C - EUR - Unhedged	LU2227857237	Capitalisation	EUR	267,674.18	136.44	149.21	118.96
I	LU2227857401	Capitalisation	USD	1,105,748.02	82.65	79.29	66.69
I	LU2227857583	Distribution	USD	6,125.00	78.97	76.59	65.15
I - EUR - Hedged	LU2227857740	Capitalisation	EUR	7,163.57	1,253.98	1,218.04	1,042.37
I - EUR - Unhedged	LU2227857666	Capitalisation	EUR	33,189.81	1,429.74	1,554.96	1,226.05
I - GBP - Unhedged	LU2227857823	Capitalisation	GBP	1.00	1,420.55	1,491.20	1,232.63
IP	LU2713794803	Capitalisation	USD	1.00	1,240.85	1,189.71	999.43
R	LU2227858128	Capitalisation	USD	5,221.35	137.02	131.52	110.71
R - CHF - Hedged	LU2227858714	Capitalisation	CHF	10.00	117.74	115.53	101.37
R - EUR - Unhedged	LU2227858474	Capitalisation	EUR	97,758.86	142.20	154.73	122.12
R - GBP - Unhedged	LU2227858805	Capitalisation	GBP	24.13	141.39	148.50	122.84
R2	LU2227858987	Capitalisation	USD	198,999.30	138.20	132.49	111.27
R2	LU2227859019	Distribution	USD	22,364.93	132.03	127.96	108.69
R2 - EUR - Unhedged	LU2227859100	Capitalisation	EUR	2,028.49	143.48	155.93	122.77
S	LU2227859282	Capitalisation	USD	1.00	1,363.17	1,309.26	1,103.39
V	LU2227859365	Capitalisation	USD	91,879.92	1,391.09	1,332.94	1,118.38
V - EUR - Hedged	LU2227859449	Capitalisation	EUR	-	-	-	1,460.34
VB	LU2868789624	Capitalisation	USD	150,938.00	1,030.83	987.12	-
VP	LU2713794712	Capitalisation	USD	1.00	1,243.22	1,191.13	999.47
Z	LU2227859522	Capitalisation	USD	819,551.23	1,407.58	1,346.38	1,125.71
Z	LU2227859795	Distribution	USD	1.00	1,342.48	1,298.34	1,098.35
Z - EUR - Hedged	LU2227859878	Capitalisation	EUR	73,084.68	1,182.31	1,144.86	974.07

Candriam Sustainable Equity Water

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			USD		3,019,489	2,503,685	-
C	LU2720177943	Capitalisation	USD	10.00	102.69	95.45	-
I	LU2720178321	Capitalisation	USD	1.00	1,038.71	961.29	-
I - GBP - Unhedged	LU2868785556	Capitalisation	GBP	1.00	1,077.37	-	-
R	LU2720180228	Capitalisation	USD	10.00	103.76	96.08	-
V	LU2720179725	Capitalisation	USD	1.00	1,043.27	963.85	-
R - GBP - Hedged	LU2868786521	Capitalisation	GBP	10.00	111.36	-	-
Z	LU2720180061	Capitalisation	USD	2,833.00	1,063.30	979.95	-



Statistics

Candriam Sustainable Equity World

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		1,656,287,089	1,655,988,484	1,592,488,030
C	LU1434527435	Capitalisation	EUR	15,117,913.42	37.96	39.41	32.47
C	LU1434527518	Distribution	EUR	5,484,139.14	31.69	33.46	28.05
C - EUR - Asset Hedged	LU2420561321	Capitalisation	EUR	8,699.56	134.86	127.98	111.25
C - USD - Unhedged	LU2016899291	Capitalisation	USD	9,538.65	129.45	118.53	104.18
I	LU1434527781	Capitalisation	EUR	300,253.61	761.29	786.37	641.50
I	LU1434527864	Distribution	EUR	293.80	3,293.62	3,458.21	2,866.06
I - EUR - Asset Hedged	LU2702913687	Capitalisation	EUR	-	-	965.89	-
IP	LU2713794639	Capitalisation	EUR	1.00	1,188.72	1,227.58	1,000.60
N	LU2027379945	Capitalisation	EUR	170,055.35	164.19	170.85	141.49
R	LU1434528169	Capitalisation	EUR	90,786.97	257.75	266.43	217.68
R - GBP - Unhedged	LU1434528243	Capitalisation	GBP	11.60	315.83	315.13	269.86
R2	LU1720121166	Capitalisation	EUR	79,438.75	173.05	178.63	145.54
V	LU1434528672	Capitalisation	EUR	340,261.39	371.55	383.32	311.92
VP	LU2713794555	Capitalisation	EUR	1.00	1,192.30	1,229.83	1,000.65
Z	LU1434528839	Capitalisation	EUR	1,236,397.62	392.57	404.20	327.60

Candriam Sustainable Money Market Euro

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2025	Net asset value per share as at 31.12.2024	Net asset value per share as at 31.12.2023
Total net assets			EUR		1,421,493,798	1,036,770,725	732,056,088
C	LU1434529050	Capitalisation	EUR	50,953.91	1,185.09	1,171.36	1,130.76
C	LU1434529134	Distribution	EUR	38,699.17	1,071.37	1,097.21	1,079.52
I	LU1434529217	Capitalisation	EUR	148,315.72	1,258.73	1,243.03	1,197.82
I	LU1434529308	Distribution	EUR	38,107.45	1,134.04	1,162.48	1,141.67
R	LU2620893557	Capitalisation	EUR	27,198.50	105.72	104.42	100.60
R2	LU1434529563	Distribution	EUR	1,137,328.66	102.37	104.95	103.03
V	LU1434529647	Capitalisation	EUR	225,029.51	1,105.87	1,091.58	1,050.91
V	LU1434529720	Distribution	EUR	1.00	1,016.16	1,002.56	-
Z	LU1434529993	Capitalisation	EUR	629,051.16	1,147.11	1,131.97	1,089.14



Candriam Sustainable Balanced Asset Allocation

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Undertakings for Collective Investment				
Shares/Units in investment funds				
Emerging Markets				
CANDRIAM SUSTAINABLE BOND EMERGING MARKETS Z C	677	USD	711,139	2.59
CANDRIAM SUSTAINABLE EQUITY EMERGING MARKETS Z C	897	EUR	2,191,739	7.99
			2,902,878	10.59
European Union				
CANDRIAM FUND SUSTAINABLE EUROPEAN EQUITIES FOSSIL FREE Z C	65	EUR	190,178	0.69
CANDRIAM SUSTAINABLE EQUITY EUROPE Z C	740	EUR	1,399,831	5.11
CANDRIAM SUSTAINABLE EQUITY QUANT EUROPE Z C	586	EUR	3,321,328	12.12
			4,911,337	17.92
Japan				
CANDRIAM SUSTAINABLE EQUITY JAPAN Z C	472	JPY	745,780	2.72
			745,780	2.72
Supranational				
CANDRIAM FUND SUSTAINABLE EURO CORPORATE BONDS FOSSIL FREE Z C	68	EUR	107,816	0.39
CANDRIAM MONEY MARKET USD SUSTAINABLE Z C	168	USD	184,813	0.67
CANDRIAM SUSTAINABLE BOND EURO CORPORATE Z C	2,660	EUR	2,940,828	10.73
CANDRIAM SUSTAINABLE BOND EURO SHORT TERM Z C	2,559	EUR	2,732,806	9.97
CANDRIAM SUSTAINABLE BOND EURO Z C	4,178	EUR	4,190,088	15.28
CANDRIAM SUSTAINABLE BOND GLOBAL HIGH YIELD Z C	279	EUR	362,144	1.32
CANDRIAM SUSTAINABLE BOND GLOBAL Z C	866	EUR	843,098	3.08
CANDRIAM SUSTAINABLE EQUITY CIRCULAR ECONOMY Z C	116	USD	153,641	0.56
CANDRIAM SUSTAINABLE EQUITY CLIMATE ACTION Z C	203	USD	319,302	1.16
CANDRIAM SUSTAINABLE EQUITY WORLD Z C	5,455	EUR	2,141,451	7.81
CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	230	EUR	263,690	0.96
			14,239,677	51.94
United States of America				
CANDRIAM SUSTAINABLE EQUITY US Z C	2,793	USD	3,349,421	12.22
			3,349,421	12.22
Total Shares/Units in investment funds			26,149,093	95.38
Total Undertakings for Collective Investment			26,149,093	95.38
Total investment portfolio			26,149,093	95.38
Acquisition cost			24,945,180	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Balanced Asset Allocation

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

Supranational	51.94
European Union	17.92
United States of America	12.22
Emerging Markets	10.59
Japan	2.72
	95.38

Economic breakdown (in % of net assets)

Investments funds	95.38
	95.38



Candriam Sustainable Bond Emerging Markets

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Bonds				
Albania				
ALBANIA GOVERNMENT INTE 5.9 23-28 09/06A	5,000,000	EUR	6,220,656	0.83
ALBANIA GOVERNMENT INTL BOND 4.75% 14-02-35	5,993,000	EUR	7,042,575	0.94
REPUBLIC OF ALB 3.5000 21-31 23/11A	5,000,000	EUR	5,691,585	0.76
			18,954,816	2.52
Bermuda				
BERMUDA 3.375 20-50 20/08S	3,000,000	USD	1,987,653	0.26
			1,987,653	0.26
Brazil				
BRAZIL 3.875 20-30 12/06S	10,000,000	USD	9,449,384	1.26
BRAZIL 4.75 19-50 14/01S	3,000,000	USD	2,119,179	0.28
BRAZIL 5.625 16-47 21/02S	5,000,000	USD	4,062,297	0.54
BRAZIL 6.0000 23-33 20/10S	10,000,000	USD	9,933,965	1.32
BRAZIL 6.1250 24-34 15/03S	11,000,000	USD	10,945,254	1.45
BRAZIL 6.25 23-31 18/03S	8,000,000	USD	8,293,277	1.10
BRAZIL 7.1250 24-54 13/05S	5,000,000	USD	4,794,248	0.64
BRAZILIAN GOVT INT 6.125 24-32 22/01S	10,000,000	USD	10,235,373	1.36
			59,832,977	7.95
Bulgaria				
BULGARIA 4.625 22-34 23/09A	5,000,000	EUR	6,482,794	0.86
BULGARIA GOVERNMENT INTL BOND 3.5% 07-05-34	5,000,000	EUR	5,936,817	0.79
BULGARIA GOVERNMENT INTL BOND 4.125% 07-05-38	5,000,000	EUR	5,984,454	0.79
BULGARIA GOVERNMENT INTL BOND 5.0% 05-03-37	4,000,000	USD	3,922,111	0.52
			22,326,176	2.97
Chile				
CHILE 2.55 21-33 27/07S	5,000,000	USD	4,223,063	0.56
CHILE 3.10 21-61 22/01S	10,000,000	USD	6,076,240	0.81
CHILE 3.1000 21-41 07/05S	7,000,000	USD	5,218,695	0.69
CHILE 3.25 21-71 21/09S	6,000,000	USD	3,657,567	0.49
CHILE 3.50 21-53 15/04S	6,000,000	USD	4,205,157	0.56
CHILE 4.34 22-42 07/03S	8,000,000	USD	6,935,485	0.92
CHILE 4.95 23-36 05/01S	10,000,000	USD	9,829,725	1.31
			40,145,932	5.33
Colombia				
COLOMBIA 10.375 03-33 28/01S	1,750,000	USD	2,053,960	0.27
COLOMBIA 6.125 09-41 18/01S	2,000,000	USD	1,633,773	0.22
COLOMBIA 7.5 23-49 02/02S	12,000,000	USD	11,964,835	1.59
COLOMBIA 8.0000 23-35 14/11S	3,115,000	USD	3,136,484	0.42
COLOMBIA GOVERNMENT INTL BOND 7.375% 25-04-30	5,000,000	USD	5,181,754	0.69
COLOMBIA TELECOM 4.95 20-30 17/07S	3,500,000	USD	3,013,990	0.40
			26,984,796	3.58
Costa Rica				
COSTA RICA 5.625 13-43 30/04S	5,000,000	USD	4,491,106	0.60
COSTA RICA 6.125 19-31 19/02S	9,500,000	USD	9,792,120	1.30
COSTA RICA 6.55 23-34 03/04S	15,000,000	USD	15,670,560	2.08
COSTA RICA GOVE 7.3000 23-54 13/11S	4,961,000	USD	5,150,360	0.68
			35,104,146	4.66
Czech Republic				
ENERGO PRO AS 11.00 23-28 02/11S	3,103,000	USD	3,323,878	0.44
ENERGOPRO AS 8.0% 27-05-30	4,744,000	EUR	5,760,055	0.77
			9,083,933	1.21
Dominican Republic				
DOMINICAN REPUBLIC 4.5 20-30 30/01S	7,000,000	USD	6,648,689	0.88
DOMINICAN REPUBLIC 4.875 20-32 23/09S	4,000,000	USD	3,700,297	0.49
DOMINICAN REPUBLIC 5.3 21-41 21/01S	1,000,000	USD	861,823	0.11
DOMINICAN REPUBLIC 5.875 20-60 30/01S	7,000,000	USD	5,897,562	0.78
DOMINICAN REPUBLIC 5.95 17-27 25/01S	8,000,000	USD	8,085,076	1.07

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Bond Emerging Markets

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
DOMINICAN REPUBLIC 6 22-33 22/02S	9,000,000	USD	8,909,329	1.18
DOMINICAN REPUBLIC 6.00 18-28 19/07S	9,000,000	USD	9,149,167	1.22
DOMINICAN REPUBLIC 7.05 23-31 03/02A	4,000,000	USD	4,202,122	0.56
DOMINICAN REPUBLIC I 6.6 24-36 01/06S	3,765,000	USD	3,801,765	0.51
			51,255,830	6.81
El Salvador				
EL SALVADOR 8.25 02-32 10/04S	2,000,000	USD	2,032,359	0.27
EL SALVADOR GOVERNMENT INTERNATIO BOND 8.625% 28-0	2,000,000	USD	2,085,026	0.28
EL SALVADOR GOVERNMENT INTERNATIO BOND 9.25% 17-04	1,000,000	USD	1,063,361	0.14
			5,180,746	0.69
Georgia				
GEORGIA 2.7500 21-26 22/04S	1,539,000	USD	1,501,563	0.20
			1,501,563	0.20
Guatemala				
CT TRUST 5.1250 22-32 03/02S	5,000,000	USD	4,665,491	0.62
GUATEMALA 4.375 17-27 05/06S	4,000,000	USD	3,939,944	0.52
GUATEMALA 4.5 16-49 03/05S	6,000,000	USD	5,954,671	0.79
GUATEMALA 4.875 13-28 13/02S	3,500,000	USD	3,461,023	0.46
GUATEMALA 4.90 19-30 01/06S	3,000,000	USD	2,947,010	0.39
GUATEMALA 5.25 22-29 10/08S	3,000,000	USD	2,979,969	0.40
GUATEMALA GOVERNMENT 7.05 23-32 04/10S	3,000,000	USD	3,196,460	0.42
GUATEMALA GOVERNMENT BOND 6.55% 06-02-37	3,500,000	USD	3,537,254	0.47
			30,681,822	4.08
Hungary				
HUNGARIAN DEVELOPMENT BANK 4.375% 27-06-30	3,000,000	EUR	3,574,553	0.47
HUNGARY 3.125 21-51 21/09S	8,000,000	USD	4,736,117	0.63
HUNGARY 5.25 22-29 16/06S	3,000,000	USD	3,026,084	0.40
HUNGARY 5.5 22-34 16/06S	7,000,000	USD	6,883,439	0.91
HUNGARY 5.50 24-36 26/03S	8,000,000	USD	7,720,628	1.03
HUNGARY 6.25 23-32 22/09S	6,000,000	USD	6,257,201	0.83
HUNGARY GOVERNMENT INTL BOND 4.5% 16-06-34	3,600,000	EUR	4,265,342	0.57
HUNGARY GOVERNMENT INTL BOND 4.875% 22-03-40	6,600,000	EUR	7,585,273	1.01
MAGYAR EXPORT-I 6.0000 23-29 16/05A	3,485,000	EUR	4,420,046	0.59
			48,468,683	6.44
India				
GREENKO DUTCH B.V. 3.85 21-26 29/03S	3,960,000	USD	3,891,531	0.52
			3,891,531	0.52
Ivory Coast				
IVORY COAST 4.8750 20-32 30/01A	2,952,000	EUR	3,110,974	0.41
IVORY COAST 6.125 17-33 15/06S	4,000,000	USD	3,642,918	0.48
IVORY COAST 8.25 24-37 30/01S	6,000,000	USD	5,788,755	0.77
IVORY COAST GOVERNMENT INT BOND 8.075% 01-04-36	5,000,000	USD	4,831,610	0.64
			17,374,257	2.31
Jamaica				
JAMAICA 7.875 15-45 28/07S	10,000,000	USD	11,692,559	1.55
			11,692,559	1.55
Macedonia				
MACEDONIA GOVERNMENT 6.25 23-27 15/02A	11,500,000	EUR	14,164,005	1.88
MACEDONIA GOVERNMENT INT BOND 3.675% 03-06-26	6,000,000	EUR	7,061,226	0.94
			21,225,231	2.82
Mexico				
MEXICO 3.75 21-71 19/04S	5,000,000	USD	2,845,840	0.38
MEXICO 4.28 21-41 14/08S	2,000,000	USD	1,543,479	0.21
MEXICO 4.75 20-32 27/04S	4,000,000	USD	3,815,648	0.51
MEXICO 5.0000 20-51 27/04S	3,000,000	USD	2,335,919	0.31
MEXICO 5.55 14-45 21/01S	4,000,000	USD	3,598,907	0.48
MEXICO 5.75 10-99 12/10S	5,000,000	USD	3,966,931	0.53
MEXICO 6.3380 23-53 04/05S	1,897,000	USD	1,746,729	0.23
MEXICO GOVERNMENT INTL BOND 5.125% 04-05-37	10,000,000	EUR	11,568,942	1.54
MEXICO GOVERNMENT INTL BOND 6.35% 09-02-35	5,000,000	USD	5,119,658	0.68

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Bond Emerging Markets

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
MEXICO GOVERNMENT INTL BOND 6.625% 29-01-38	10,000,000	USD	10,159,552	1.35
MEXICO GOVERNMENT INTL BOND 6.75% 27-09-34	5,000,000	USD	5,326,306	0.71
MEXICO GOVERNMENT INTL BOND 6.875% 13-05-37	5,000,000	USD	5,225,668	0.69
MEXICO GOVERNMENT INTL BOND 7.5% 08-04-33	5,000,000	USD	5,572,897	0.74
			62,826,476	8.35
Montenegro				
MONTENEGRO GOVERNMENT INTL BOND 4.875% 01-04-32	5,000,000	EUR	5,813,564	0.77
			5,813,564	0.77
Morocco				
MOROCCO 4.00 20-50 15/12S	12,000,000	USD	8,169,634	1.09
MOROCCO 5.95 23-28 08/03S	8,960,000	USD	9,189,436	1.22
MOROCCO GOVERNMENT INTL BOND 4.75% 02-04-35	5,000,000	EUR	5,887,093	0.78
			23,246,163	3.09
Nigeria				
AFRICA FINANCE CORPORATION 5.55% 08-10-29	7,000,000	USD	6,924,998	0.92
			6,924,998	0.92
Panama				
PANAMA 6.4 22-35 14/02S	5,000,000	USD	4,874,631	0.65
PANAMA 6.70 06-36 26/01S	5,000,000	USD	4,980,450	0.66
PANAMA 9.375 99-29 01/04S	10,000,000	USD	11,289,668	1.50
PANAMA GOVERNMENT INT 6.875 23-36 31/01S	10,000,000	USD	9,984,372	1.33
PANAMA GOVERNMENT INTL BOND 7.125% 29-01-26	5,000,000	USD	5,065,379	0.67
PANAMA GOVERNMENT INTL BOND 8.875% 30-09-27	7,000,000	USD	7,601,679	1.01
			43,796,179	5.82
Peru				
COFIDE 2.4 20-27 28/09S	6,400,000	USD	6,067,749	0.81
CORP FINANCIERA DE DESARROLLO COFIDE 5.5% 06-05-30	2,435,000	USD	2,467,254	0.33
PERU 3 21-34 15/01S	5,000,000	USD	4,212,129	0.56
PERU 3.23 20-99 28/07S	9,000,000	USD	4,851,321	0.64
PERU 3.3 21-41 11/03S	5,000,000	USD	3,729,143	0.50
PERU 6.55 07-37 14/03S	3,500,000	USD	3,801,666	0.51
PERU 8.75 03-33 21/11S	5,000,000	USD	6,123,238	0.81
			31,252,500	4.15
Poland				
POLAND 3.875 23-33 14/02A	10,000,000	EUR	12,313,102	1.64
POLAND 5.1250 24-34 18/09S	10,000,000	USD	10,049,989	1.34
POLAND GOVERNMENT INTL BOND 3.625% 16-01-35	10,000,000	EUR	11,891,339	1.58
			34,254,430	4.55
Romania				
ROMANIA 5.25 22-27 25/05S	5,000,000	USD	4,999,336	0.66
ROMANIA 5.5 23-28 18/09A	7,500,000	EUR	9,181,984	1.22
ROMANIA 5.875 24-29 30/01S	2,000,000	USD	2,013,189	0.27
ROMANIA 6.375 23-33 18/09A	6,000,000	EUR	7,259,883	0.96
ROMANIA 6.375 24-34 30/01S	2,000,000	USD	1,962,195	0.26
ROMANIA 6.625 22-29 27/09A	6,000,000	EUR	7,597,165	1.01
ROMANIA 7.125 23-33 17/01S	2,000,000	USD	2,082,256	0.28
ROMANIAN GOVERNMENT INTL BOND 5.25% 10-03-30	4,000,000	EUR	4,799,957	0.64
ROMANIAN GOVERNMENT INTL BOND 5.375% 22-03-31	5,000,000	EUR	5,895,051	0.78
ROMANIAN GOVERNMENT INTL BOND 5.75% 24-03-35	2,000,000	USD	1,852,092	0.25
ROMANIAN GOVERNMENT INTL BOND 6.625% 17-02-28	3,000,000	USD	3,097,463	0.41
			50,740,571	6.74
Serbia				
SERBIA 1.5 19-29 26/06A	2,000,000	EUR	2,144,745	0.28
SERBIA 3.1250 20-27 15/05A	3,000,000	EUR	3,509,211	0.47
SERBIE INTERNATIONAL 1.00 21-28 23/09A	13,500,000	EUR	14,641,093	1.94
			20,295,049	2.70
Uruguay				
URUGUAY 4.975 18-55 20/04S	3,000,000	USD	2,663,911	0.35
URUGUAY 7.875 03-33 15/01S	3,000,000	USD	3,560,049	0.47
			6,223,960	0.83

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Candriam Sustainable Bond Emerging Markets

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
Total bonds			691,066,541	91.80
Floating rate notes				
Namibia				
NAMIBIA 5.25 15-25 29/10S	12,000,000	USD	11,946,940	1.59
			11,946,940	1.59
Total floating rate notes			11,946,940	1.59
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			703,013,481	93.39
Total investment portfolio			703,013,481	93.39
Acquisition cost			698,814,909	



Candriam Sustainable Bond Emerging Markets

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

Mexico	8.35
Brazil	7.95
Dominican Republic	6.81
Romania	6.74
Hungary	6.44
Panama	5.82
Chile	5.33
Costa Rica	4.66
Poland	4.55
Peru	4.15
Guatemala	4.08
Colombia	3.58
Morocco	3.09
Bulgaria	2.97
Macedonia	2.82
Serbia	2.70
Albania	2.52
Ivory Coast	2.31
Namibia	1.59
Jamaica	1.55
Czech Republic	1.21
Nigeria	0.92
Uruguay	0.83
Montenegro	0.77
El Salvador	0.69
India	0.52
Bermuda	0.26
Georgia	0.20
	93.39

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	85.10
Banks and other financial institutions	2.70
Utilities	1.72
Foods and non alcoholic drinks	0.92
Supranational Organisations	0.92
Real estate	0.83
Other	0.80
Communication	0.40
	93.39



Candriam Sustainable Bond Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Bonds				
Australia				
CWTH BK AUSTRALIA 0.50 16-26 27/07A	724,000	EUR	711,745	0.06
NATL AUSTRALIA BANK 2.125 22-28 24/05A	2,500,000	EUR	2,481,043	0.21
TELSTRA CORPORATION 1 20-30 23/04A	518,000	EUR	475,848	0.04
TELSTRA CORPORATION 1.375 19-29 26/03A	1,000,000	EUR	953,905	0.08
WESTPAC BANKING CORP 0.766 21-31 13/05A	1,600,000	EUR	1,570,952	0.14
			6,193,493	0.53
Austria				
AUSTRIA 0.9 22-32 20/02A	12,687,000	EUR	11,355,333	0.98
AUSTRIA 1.85 22-49 23/05A	6,437,000	EUR	4,737,428	0.41
AUSTRIA GOVERNMENT BOND 2.95% 20-02-35	4,000,000	EUR	3,991,904	0.34
ERSTE GROUP BANK 3.125 24-33 12/12A	3,600,000	EUR	3,646,027	0.31
			23,730,692	2.05
Belgium				
BELFIUS SANV 2.875% 12-02-31	1,000,000	EUR	1,004,987	0.09
BELFIUS SANV 3.375% 20-02-31	3,000,000	EUR	3,004,934	0.26
BELFIUS SANV 3.375% 28-05-30	3,400,000	EUR	3,419,869	0.29
BELFIUS SANV 3.875 23-28 12/06A	6,100,000	EUR	6,352,958	0.55
BELGIUM 0.3 21-31 20/10A	1,000,000	EUR	851,808	0.07
BELGIUM 0.375 20-30 15/04A	4,000,000	EUR	3,593,298	0.31
BELGIUM 1.25 18-33 22/04A	6,000,000	EUR	5,347,389	0.46
BELGIUM 2.75 22-39 22/04A	5,000,000	EUR	4,614,985	0.40
BELGIUM 3.3 23-54 22/06A	5,500,000	EUR	4,897,600	0.42
BELGIUM 3.5 24-55 22/06A	4,000,000	EUR	3,675,037	0.32
COMMUNAUTE FLAMANDE 0.375 16-26 13/10A	600,000	EUR	585,631	0.05
COMMUNAUTE FLAMANDE 1.375 18-33 21/11A	1,000,000	EUR	872,430	0.08
ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	500,000	EUR	508,450	0.04
ELIA TRANSMISSION BE 0.875 20-30 28/04A	500,000	EUR	455,246	0.04
ELIA TRANSMISSION BE 3.75 24-36 15/01A	1,500,000	EUR	1,503,192	0.13
FLEMISH COM 3.25 23-33 05/04A	1,400,000	EUR	1,415,809	0.12
FLEMISH COM 3.25% 22-06-37	2,000,000	EUR	1,952,425	0.17
FLEMISH COMMUNITY 0.125 20-35 15/10A	500,000	EUR	363,823	0.03
KBC GROUPE 6.0% PERP	2,400,000	EUR	2,416,496	0.21
KBC GROUPE SA 0.7500 20-30 24/01A	1,500,000	EUR	1,368,862	0.12
PROXIMUS SA 4.0 23-30 08/03A	2,000,000	EUR	2,088,877	0.18
PROXIMUS SA 4.125 23-33 17/11A	1,300,000	EUR	1,359,650	0.12
PROXIMUS SADP 0.7500 21-36 17/11A	900,000	EUR	671,933	0.06
SOLVAY SA 3.8750 24-28 03/04A	500,000	EUR	512,582	0.04
UCB SA 1.0000 21-28 30/03A	1,500,000	EUR	1,419,161	0.12
			54,257,432	4.68
Canada				
BANK OF NOVA SCOTIA 3.5 24-29 17/04A	6,511,000	EUR	6,643,828	0.57
CANADA 0 20-30 29/10A	3,000,000	EUR	2,607,484	0.22
CANADA 0.00 19-29 15/10U	600,000	EUR	539,331	0.05
NATL BANK OF CANADA 3.75 23-28 25/01A	2,642,000	EUR	2,712,907	0.23
NATL BANK OF CANADA 3.75 24-29 02/05A	2,000,000	EUR	2,071,301	0.18
QUEBEC MONTREAL 3.25% 22-05-35	5,676,000	EUR	5,665,173	0.49
			20,240,024	1.74
Chile				
CHILE GOVERNMENT INTL BOND 3.75% 14-01-32	2,000,000	EUR	2,039,887	0.18
CHILE GOVERNMENT INTL BOND 3.8% 01-07-35	4,428,686	EUR	4,413,685	0.38
			6,453,572	0.56
Denmark				
ISS GLOBAL AS 3.875 24-29 05/06A	2,773,000	EUR	2,868,399	0.25
NOVO NORDISK FINANCE 3.25 24-31 21/01A	2,000,000	EUR	2,044,811	0.18
VESTAS WIND SYSTEMS 1.5000 22-29 15/06A	2,000,000	EUR	1,889,101	0.16

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Candriam Sustainable Bond Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	3,528,000	EUR	3,580,972	0.31
			10,383,283	0.89
European Union				
BANQUE EUROP INVEST 0.05 22-29 15/11A	6,000,000	EUR	5,431,585	0.47
BANQUE EUROP INVEST 1.125 17-33 13/04A	3,610,000	EUR	3,208,111	0.28
BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 15-01- BEI 4.00 05-37 15/10A	1,000,000	EUR	998,932	0.09
	4,500,000	EUR	4,902,721	0.42
COUNCIL OF EUROPE 0.00 21-31 20/01U	3,100,000	EUR	2,691,611	0.23
COUNCIL OF EUROPE DE 2.875 23-33 17/01A	2,000,000	EUR	2,010,627	0.17
EFSF 2.75 13-29 03/12A	1,000,000	EUR	1,015,041	0.09
EURO UNIO BILL 0.00 21-28 02/06U	6,500,000	EUR	6,114,441	0.53
EURO UNIO BILL 0.3 20-50 04/11A	1,200,000	EUR	548,373	0.05
EURO UNIO BILL 1.25 18-33 04/04A	1,500,000	EUR	1,339,183	0.12
EUROP FIN STABILITY 0.05 19-29 17/10A	1,500,000	EUR	1,359,401	0.12
EUROP FIN STABILITY 0.875 17-27 26/07A	1,382,000	EUR	1,350,229	0.12
EUROP FIN STABILITY 0.875 19-35 10/04A	4,300,000	EUR	3,549,884	0.31
EUROP FIN STABILITY 1.25 17-33 24/05A	1,755,000	EUR	1,567,797	0.14
EUROP FIN STABILITY 3 13-34 04/09A	2,700,000	EUR	2,722,445	0.23
EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 2.875% 22-0	8,500,000	EUR	8,585,022	0.74
EUROPEAN STABILITY 0 21-26 15/12A	1,381,000	EUR	1,343,171	0.12
EUROPEAN STABILITY 1.125 16-32 03/05A	616,000	EUR	558,458	0.05
EUROPEAN STABILITY M 3.00 23-33 23/08A	1,500,000	EUR	1,523,750	0.13
EUROPEAN UNION 0.4 21-37 04/02A	16,956,000	EUR	12,433,370	1.07
EUROPEAN UNION 1.00 22-32 06/07A	9,000,000	EUR	8,011,460	0.69
EUROPEAN UNION 2.0 22-27 04/10A	7,847,000	EUR	7,841,618	0.68
EUROPEAN UNION 3.0 22-53 04/03A	2,229,909	EUR	1,913,603	0.16
EUROPEAN UNION 3.25 23-34 04/07A	1,000,000	EUR	1,023,602	0.09
EUROPEAN UNION 3.25 24-50 04/02A	6,523,000	EUR	5,982,617	0.52
			88,027,052	7.59
Finland				
FINLAND 0.5 18-28 15/09A	3,000,000	EUR	2,848,859	0.25
FINLAND 0.5 19-29 15/09A	1,150,000	EUR	1,067,858	0.09
FINLAND 1.125 18-34 15/04A	8,500,000	EUR	7,336,768	0.63
FINLAND GOVERNMENT BOND 2.5% 15-04-30	2,553,000	EUR	2,565,871	0.22
NESTE OYJ 3.75% 20-03-30 EMTN	802,000	EUR	820,152	0.07
NOKIA OYJ 4.375 23-31 21/08A	1,354,000	EUR	1,415,923	0.12
NORDEA BANK ABP 1.125 22-27 16/02A	1,500,000	EUR	1,470,927	0.13
NORDEA BKP 3.0% 28-10-31 EMTN	4,546,000	EUR	4,522,498	0.39
OP CORPORATE BA 0.6250 22-27 27/07A	1,030,000	EUR	991,610	0.09
OP CORPORATE BANK 2.875% 18-06-30	6,140,000	EUR	6,127,714	0.53
STORA ENSO OYJ 4.0 23-26 01/06A	1,667,000	EUR	1,688,953	0.15
			30,857,133	2.66
France				
AGENCE FRANCAISE 0.1250 21-31 29/09A	2,000,000	EUR	1,679,131	0.14
AGENCE FRANCAISE DE 3.00 24-34 17/01A	4,300,000	EUR	4,224,178	0.36
AGENCE FRANCAISE DEV 0.25 19-29 29/06A	700,000	EUR	638,453	0.06
AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	2,000,000	EUR	1,712,631	0.15
AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	1,000,000	EUR	908,497	0.08
AXA 3.375 24-34 31/05A	3,011,000	EUR	3,025,716	0.26
AXA 3.625 23-33 10/01A	234,000	EUR	242,993	0.02
BANQUE FED CRED 4.1250 23-30 18/09A	2,600,000	EUR	2,746,522	0.24
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.0% 07-05	3,900,000	EUR	3,895,435	0.34
BFCM 0.25 21-28 29/06A	1,000,000	EUR	934,868	0.08
BFCM 1.875 19-29 18/06A	2,000,000	EUR	1,904,481	0.16
BFCM 5.125 23-33 13/01A	600,000	EUR	647,921	0.06
BFCM BANQUE FEDERATI 3.875 23-28 26/01A	700,000	EUR	724,084	0.06
BFCM EMTN 4.00 22-29 21/11A	1,600,000	EUR	1,671,501	0.14
BNP PARIBAS 0.5000 21-28 30/05A	2,000,000	EUR	1,926,751	0.17
BPCE SFH 0.125 21-30 03/06A	2,100,000	EUR	1,828,400	0.16

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Candriam Sustainable Bond Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
BPIFRANCE 3.125 23-33 25/05A	5,000,000	EUR	5,004,945	0.43
BUREAU VERITAS 3.5 24-36 22/05A	2,200,000	EUR	2,196,611	0.19
CAISSE DEPOTS CONS 0.01 20-25 15/09A	1,300,000	EUR	1,294,339	0.11
CAPGEMINI SE 1.125 20-30 23/06A	1,500,000	EUR	1,381,236	0.12
COMPAGNIE DE SAINT G 3.375 24-30 08/04A	2,200,000	EUR	2,241,012	0.19
COMPAGNIE DE SAINT GOBAIN 2.75% 04-04-28	2,000,000	EUR	2,013,304	0.17
CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	400,000	EUR	371,486	0.03
DANONE 3.47 23-31 22/05A	3,700,000	EUR	3,790,556	0.33
DANONE SA 0 21-25 01/06A	700,000	EUR	693,310	0.06
DANONE SA 0.395 20-29 10/06A	1,000,000	EUR	921,457	0.08
DANONE SA 3.706 23-29 13/11A	3,500,000	EUR	3,636,543	0.31
DANONE SA EMTN 1.208 16-28 03/11A	200,000	EUR	191,545	0.02
ELIS EX HOLDELIS 3.75 24-30 21/03A	1,300,000	EUR	1,339,344	0.12
ESSILORLUXOTTICA 2.875% 05-03-29	2,100,000	EUR	2,118,295	0.18
FRANCE 0.00 21-31 25/11U	9,000,000	EUR	7,553,641	0.65
FRANCE 0.5 20-44 25/06A	12,019,000	EUR	6,776,443	0.58
FRANCE 0.75 19-52 25/05A	200,000	EUR	95,332	0.01
FRANCE 0.7500 22-28 25/02A	10,000,000	EUR	9,648,378	0.83
FRANCE 1.25 17-34 25/04A	12,000,000	EUR	10,255,263	0.88
FRANCE 1.375 17-29 14/03A	700,000	EUR	671,971	0.06
FRANCE 1.50 18-50 25/05A	4,400,000	EUR	2,721,817	0.23
FRANCE 1.75 16-39 25/06A	14,000,000	EUR	11,251,153	0.97
FRANCE 2.00 17-48 25/05A	5,428,000	EUR	3,908,294	0.34
FRANCE 2.75 11-27 25/10A	8,200,000	EUR	8,326,260	0.72
FRANCE 4.00 04-55 25/04A	3,500,000	EUR	3,491,741	0.30
FRANCE 4.50 09-41 25/04A	4,700,000	EUR	5,170,578	0.45
FRANCE GOVT BD OAT 3.00 24-49 25/06A	2,500,000	EUR	2,160,943	0.19
GECINA 0.875 22-33 25/01A	2,500,000	EUR	2,090,321	0.18
ICADE PROMOTION 4.375% 22-05-35	1,900,000	EUR	1,908,157	0.16
ICADE SA 1.125 16-25 17/11A	100,000	EUR	99,334	0.01
KERING FINANCE 3.375 24-32 11/03A	2,000,000	EUR	1,962,953	0.17
KLEPIERRE SA 0.625 19-30 01/07A	1,500,000	EUR	1,337,669	0.12
L OREAL 2.875 23-28 19/05A	1,000,000	EUR	1,014,373	0.09
L OREAL S A 0.875 22-26 29/06A	1,000,000	EUR	988,060	0.09
L OREAL S A 3.375 23-27 23/01A	4,400,000	EUR	4,476,566	0.39
LA BANQUE POSTALE 0.75 21-31 23/06A	1,500,000	EUR	1,294,416	0.11
LA BANQUE POSTALE 1.375 19-29 24/04A	1,000,000	EUR	946,502	0.08
LA BANQUE POSTALE 3.1250 24-34 26/01A	2,900,000	EUR	2,910,548	0.25
LA POSTE 2.625 22-28 14/09A	1,000,000	EUR	1,000,932	0.09
LA POSTE SA 1.45 18-28 30/11A	1,000,000	EUR	960,636	0.08
LEGRAND SA 0.375 21-31 06/10A	2,000,000	EUR	1,698,584	0.15
ORANGE 2.75% 19-05-29 EMTN	1,500,000	EUR	1,501,961	0.13
ORANGE 3.5% 19-05-35 EMTN	1,500,000	EUR	1,499,133	0.13
PRAEMIA HEALTHCARE 375 20-30 17/09A	2,000,000	EUR	1,799,751	0.16
PSA BANQUE FRANCE 3.50 24-27 19/07A	700,000	EUR	711,928	0.06
REGIE AUTONOME TRANS 0.875 17-27 25/05A	1,000,000	EUR	975,581	0.08
REGION IDF 1.375 18-33 20/06A	100,000	EUR	87,772	0.01
SG 3.75% 15-07-31	2,300,000	EUR	2,334,902	0.20
SNCF RESEAU 1.00 16-31 09/11A	500,000	EUR	442,948	0.04
SNCF RESEAU 1.875 17-34 30/03A	1,200,000	EUR	1,064,731	0.09
SOCIETE GENERALE SFH 0.01 20-30 11/02A	2,100,000	EUR	1,860,725	0.16
SOCIETE NATIONA 3.1250 22-27 02/11A	1,600,000	EUR	1,632,720	0.14
STE DU GRAND PARIS 1.125 19-34 25/05A05A	1,000,000	EUR	838,352	0.07
TRANSDEV GROUP 3.054% 21-05-28	1,400,000	EUR	1,403,835	0.12
UNEDIC 1.25 15-27 21/10A	2,600,000	EUR	2,548,276	0.22
UNIBAIL RODAMCO 0.8750 19-32 29/03A	1,400,000	EUR	1,176,795	0.10
UNION NAT.INTERPRO.EMP 0.00 20-28 25/11U	4,100,000	EUR	3,788,953	0.33
UNION NATIONALE INT 0.00 21-34 25/05A	1,500,000	EUR	1,148,381	0.10

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Candriam Sustainable Bond Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
VILLE DE PARIS 1.75 15-31 25/05A	1,000,000	EUR	936,477	0.08
			176,379,631	15.20
Germany				
ADIDAS AG 0.0000 20-28 05/10U	1,100,000	EUR	1,017,489	0.09
ALLIANZ FIN II 1.375 16-31 21/04A	2,000,000	EUR	1,851,501	0.16
BMW FIN 2.625% 20-05-28 EMTN	2,792,000	EUR	2,797,182	0.24
BMW INTL INVESTMENT 3.125% 27-08-30	1,000,000	EUR	1,007,227	0.09
BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	15,000,000	EUR	14,880,351	1.28
BUNDESREPUBLIK DEUTS 2.4 23-20 15/11A	2,000,000	EUR	2,018,540	0.17
BUNDSOBLIGATION 2.5% 11-10-29	7,000,000	EUR	7,113,084	0.61
COMMERZBANK AKTIENGESELLSCHAFT 2.625% 08-12-28	1,100,000	EUR	1,100,315	0.09
COMMERZBANK AKTIENGESELLSCHAFT 3.625% 14-01-32	1,100,000	EUR	1,109,708	0.10
DEUTSCHE BOERSE 3.875 23-33 28/09A	1,000,000	EUR	1,044,934	0.09
DEUTSCHE BOERSE AG 0.00 21-26 22/02U	3,300,000	EUR	3,253,260	0.28
DEUTSCHE TELEKOM AG 3.0% 03-02-32	2,000,000	EUR	2,010,632	0.17
DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	1,000,000	EUR	980,847	0.08
E.ON SE 3.3750 24-31 15/01A	2,500,000	EUR	2,559,324	0.22
EUROGRID GMBH 1.113 20-32 15/05A	1,400,000	EUR	1,210,598	0.10
GERMANY 0.00 20-35 15/05U	5,300,000	EUR	4,097,151	0.35
GERMANY 0.00 21-36 15/05U	2,000,000	EUR	1,493,188	0.13
GERMANY 0.00 21-50 15/08U	3,000,000	EUR	1,421,957	0.12
GERMANY 0.2 19-39 15/08A	967,000	EUR	624,256	0.05
GERMANY 0.50 17-27 16/02A	2,970,000	EUR	2,897,262	0.25
GERMANY 0.625 17-27 08/02A	1,300,000	EUR	1,270,400	0.11
GERMANY 0.625 19-29 05/02A	5,000,000	EUR	4,702,884	0.41
GERMANY 0.75 19-34 03/04A	100,000	EUR	83,500	0.01
GERMANY 1.8 23-53 15/08A	8,000,000	EUR	6,111,338	0.53
GERMANY 2.50 12-44 04/07A	2,100,000	EUR	1,954,136	0.17
GERMANY 3.25 10-42 04/07A	4,000,000	EUR	4,158,709	0.36
HENKEL AG & CO KGAA 2.625 22-27 13/09A	1,000,000	EUR	1,007,193	0.09
INFINEON TECHNOLOGIE 3.375 24-27 26/02A	1,300,000	EUR	1,319,313	0.11
KFW 0.00 20-30 17/09U	2,000,000	EUR	1,766,040	0.15
KFW 0.0100 19-27 05/05A	4,316,000	EUR	4,165,659	0.36
KFW 1.125 17-37 15/06A	100,000	EUR	80,968	0.01
KFW 1.25 16-36 04/07A	590,000	EUR	497,199	0.04
KFW 1.25 22-27 30/06A	3,000,000	EUR	2,956,708	0.25
KREDITANSTALT FUER W 2.75 23-30 15/05A	5,097,000	EUR	5,183,609	0.45
KREDITANSTALT FUER W 2.875 23-33 07/06A	5,000,000	EUR	5,049,263	0.44
KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 17-01-35	3,250,000	EUR	3,223,485	0.28
LAND HESSEN 0.1250 21-31 10/10A	2,000,000	EUR	1,711,867	0.15
LAND HESSEN 2.875 23-33 04/07A	6,000,000	EUR	6,027,400	0.52
MERCK FINANCIAL SERVI 1.875 22-26 15/06A	800,000	EUR	796,972	0.07
NRW.BANK 0.1 20-35 09/07A	3,000,000	EUR	2,237,535	0.19
NRW.BANK 0.25 22-27 16/03A	7,000,000	EUR	6,786,424	0.58
REPUBLIQUE FEDERALE 2.2 24-34 15/02A	16,000,000	EUR	15,608,756	1.35
SIEMENS FINANCIERING 0.125 19-29 05/09A	945,000	EUR	876,719	0.08
SIEMENS FINANCIERING 0.25 20-29 20/02A	500,000	EUR	462,745	0.04
SIEMENS FINANCIERING 2.75 22-30 09/09A	2,000,000	EUR	1,997,994	0.17
SIEMENS FINANCIERINGSMAATNV 2.625% 27-05-29	2,700,000	EUR	2,706,493	0.23
VONOVIA FINANCE BV 0.5000 19-29 14/09A	2,000,000	EUR	1,804,595	0.16
VONOVIA SE 1.375 22-26 28/01A	600,000	EUR	596,578	0.05
			139,633,288	12.03
Hungary				
HUNGARY GOVERNMENT INTL BOND 4.875% 22-03-40	1,352,000	EUR	1,323,706	0.11
			1,323,706	0.11
Ireland				
IRELAND 1.35 18-31 18/03A	8,000,000	EUR	7,548,466	0.65
IRELAND 1.70 17-37 15/05A	1,000,000	EUR	862,435	0.07
IRELAND 3 23-43 18/10A	1,700,000	EUR	1,619,649	0.14

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Candriam Sustainable Bond Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
SMURFIT KAPPA TSY 0.5000 21-29 22/09A	534,000	EUR	486,796	0.04
SMURFIT KAPPA TSY 1.5 19-27 15/09S	1,300,000	EUR	1,274,944	0.11
			11,792,290	1.02
Italy				
ACEA SPA 1.7500 19-28 23/05A	549,000	EUR	537,167	0.05
ASS GENERALI 5.8 22-32 06/07A	1,500,000	EUR	1,684,554	0.15
BUONI POLIENNAL 1.50 21-45 30/04S	12,000,000	EUR	7,990,388	0.69
BUONI POLIENNAL 3.8500 18-49 01/09S	9,500,000	EUR	9,126,295	0.79
CASSA DEPOSITI 1.00 20-30 11/02A	2,500,000	EUR	2,307,512	0.20
ENEL FI 4.5 23-43 20/02A	1,512,000	EUR	1,536,354	0.13
ENEL FIN INTL 4.0 23-31 20/02A	2,500,000	EUR	2,610,312	0.22
ENEL FINANCE INTL 1.125 18-26 16/09A	2,000,000	EUR	1,973,113	0.17
ENEL FINANCE INTL NV 3.0% 24-02-31	2,480,000	EUR	2,463,249	0.21
INTE 1.0% 25-09-25 EMTN	1,000,000	EUR	997,582	0.09
INTE 5.25 22-30 13/01A	800,000	EUR	880,689	0.08
INTESA SAN PAOLO 1.375 15-25 18/12A	200,000	EUR	199,259	0.02
INTESA SANPAOLO 0.75 21-28 16/03A	3,000,000	EUR	2,864,751	0.25
INTESA SANPAOLO 5.125 23-31 29/08A	1,000,000	EUR	1,103,012	0.10
INTESA SANPAOLO SPA 5.625 23-33 08/03A	1,700,000	EUR	1,926,973	0.17
ITALY 1.65 20-30 01/12S	3,000,000	EUR	2,841,313	0.24
ITALY 2.00 18-28 01/02S	10,000,000	EUR	9,979,529	0.86
ITALY 2.25 16-36 01/09S	980,000	EUR	868,115	0.07
ITALY 2.45 16-33 01/09S	11,500,000	EUR	10,937,751	0.94
ITALY 2.8 22-29 15/06S	4,500,000	EUR	4,567,564	0.39
ITALY 3.10 19-40 01/03S	2,800,000	EUR	2,583,159	0.22
ITALY 4 22-35 30/04S	12,506,000	EUR	13,243,181	1.14
ITALY 5.00 09-40 01/09S	4,776,000	EUR	5,418,400	0.47
ITALY BUONI POLIENNA 4.1 23-29 01/02S	8,000,000	EUR	8,474,345	0.73
ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	14,500,000	EUR	14,783,283	1.27
ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	4,000,000	EUR	4,127,716	0.36
ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	5,500,000	EUR	5,739,012	0.49
UNICREDIT 5.625% PERP EMTN	1,500,000	EUR	1,472,615	0.13
UNICREDIT SPA FL.R 22-27 15/11A	1,400,000	EUR	1,463,831	0.13
			124,701,024	10.75
Japan				
TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-2	1,366,000	EUR	1,387,922	0.12
			1,387,922	0.12
Luxembourg				
LUXEMBOURG 0.00 20-32 14/09U	2,456,000	EUR	2,025,213	0.17
LUXEMBOURG 0.00 21-31 24/03U	2,000,000	EUR	1,729,298	0.15
LUXEMBOURG 0.625 17-27 01/02A	905,000	EUR	885,323	0.08
LUXEMBOURG GRAND DUC 2.875 24-34 01/03A	5,500,000	EUR	5,520,254	0.48
LUXEMBOURG GRAND DUCHY OF 2.625% 23-10-34	2,757,000	EUR	2,698,030	0.23
			12,858,118	1.11
Netherlands				
ABN AMRO BANK 0.5 19-26 15/04A	672,000	EUR	663,868	0.06
ABN AMRO BANK 4.25 22-30 21/02A	5,000,000	EUR	5,264,772	0.45
ACHMEA BANK NV 2.5% 25-06-30	2,500,000	EUR	2,487,657	0.21
ASML HOLDING NV 0.25 20-30 25/02A	1,000,000	EUR	896,954	0.08
ASML HOLDING NV 0.625 20-29 07/05A	2,177,000	EUR	2,023,448	0.17
ASML HOLDING NV 3.5 23-25 06/12A	3,160,000	EUR	3,173,723	0.27
DSM NV 0.75 16-26 28/09A	1,000,000	EUR	980,898	0.08
ENEXIS HOLDING NV 3.25% 09-04-33	1,191,000	EUR	1,200,037	0.10
ING GROUP NV 0.875 21-32 09/06A	1,000,000	EUR	963,333	0.08
ING GROUP NV 2.5 18-30 15/11A	1,000,000	EUR	971,322	0.08
NEDER WATERSCHAPSBANK 0.125 20-35 03/09A	2,000,000	EUR	1,480,870	0.13
NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	1,503,000	EUR	1,238,201	0.11
NEDER WATERSCHAPSBANK 1.25 17-32 07/06A	960,000	EUR	867,470	0.07
NETHERLANDS 0.00 20-52 15/01U	800,000	EUR	353,226	0.03

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Candriam Sustainable Bond Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
NETHERLANDS 0.50 19-40 15/01A	14,910,000	EUR	10,519,404	0.91
NETHERLANDS 2.50 12-33 15/01A	12,000,000	EUR	11,947,273	1.03
SANDOZ FINANCE BV 3.97 23-27 17/04A	2,418,000	EUR	2,475,892	0.21
WOLTERS KLUWER 3.0 22-26 23/09A	500,000	EUR	502,669	0.04
WOLTERS KLUWER N.V. 0.75 20-30 03/07A	1,000,000	EUR	902,472	0.08
WOLTERS KLUWER NV 3.25 24-29 18/03A	1,661,000	EUR	1,695,601	0.15
			50,609,090	4.36
New Zealand				
ANZ NEW ZEALAND INTL 0.895 22-27 23/03A	3,428,000	EUR	3,357,902	0.29
WESTPAC SECURITIES 1.099 22-26 24/03A	3,003,000	EUR	2,978,659	0.26
WESTPAC SECURITIES 1.777 22-26 14/01A	2,000,000	EUR	1,995,159	0.17
			8,331,720	0.72
Portugal				
EDP FINANCE 0.375 19-26 16/09A	864,000	EUR	843,831	0.07
EDP SERVICIOS F 3.5000 24-30 16/07A	1,000,000	EUR	1,020,322	0.09
ENERGIAS DE PORTUGAL 3.875 23-28 26/06A	1,000,000	EUR	1,035,801	0.09
OBRIGACOES DO T 1.1500 22-42 11/04A	4,000,000	EUR	2,803,138	0.24
PORTUGAL 1.00 21-52 12/04A	4,500,000	EUR	2,444,508	0.21
			8,147,600	0.70
Slovenia				
SLOVENIA GOVERNMENT BOND 3.125% 02-07-35	11,065,000	EUR	11,068,541	0.95
			11,068,541	0.95
Spain				
ADIF - ALTA VELOCIDAD 0.55 20-30 30/04AA	1,400,000	EUR	1,256,418	0.11
AMADEUS CM 3.5 24-29 21/03A	1,900,000	EUR	1,943,317	0.17
BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	600,000	EUR	593,393	0.05
BANCO DE BADELL 3.25 24-34 05/06A	3,400,000	EUR	3,442,392	0.30
BANCO DE SABADELL SA 0.125 20-28 10/02A	1,200,000	EUR	1,132,937	0.10
BANCO DE SABADELL SA 0.875 19-25 22/07A	700,000	EUR	699,422	0.06
BBVA 3.375 22-27 20/09A	2,000,000	EUR	2,042,785	0.18
CELLNEX FINANCE CO 1.25 21-29 15/01A	1,000,000	EUR	944,762	0.08
CELLNEX FINANCE CO 2.25 22-26 12/04A	500,000	EUR	499,281	0.04
CELLNEX FINANCE COMP 3.625 24-29 24/01A	1,000,000	EUR	1,024,075	0.09
CELLNEX TELECOM S.A. 1 20-27 20/01A	1,000,000	EUR	974,793	0.08
CELLNEX TELECOM SA 1.875 20-29 26/06A06A	2,000,000	EUR	1,921,895	0.17
COMMUNITY OF MA 0.4190 20-30 30/04A	750,000	EUR	676,928	0.06
IBERDROLA FINANZAS 1.25 17-27 13/09A	600,000	EUR	586,691	0.05
IBERDROLA FINANZAS 1.621 17-29 29/11A	1,500,000	EUR	1,444,876	0.12
IBERDROLA FINANZAS 3.375 22-32 22/11A	1,000,000	EUR	1,011,922	0.09
IBERDROLA FINANZAS S 3.625 23-33 13/07A	1,000,000	EUR	1,022,113	0.09
IBERDROLA FINANZAS SAU 2.625% 30-03-28	1,900,000	EUR	1,910,043	0.16
IBERDROLA INTL BV 1.125 16-26 21/04A	300,000	EUR	297,330	0.03
INMOBILIARIA COLONIAL SOCIMI 3.25% 22-01-30	1,800,000	EUR	1,806,319	0.16
RED ELECTRICA FIN 1.25 18-27 13/03A	600,000	EUR	590,308	0.05
SPAIN 0.8 22-29 30/07A	16,900,000	EUR	15,883,466	1.37
SPAIN 1 21-42 30/07A	14,043,000	EUR	9,295,693	0.80
SPAIN 1.25 20-30 31/10A	9,850,000	EUR	9,216,541	0.79
SPAIN 1.571 19-29 30/04A	1,522,000	EUR	1,474,616	0.13
SPAIN 1.85 19-35 30/07A	2,530,000	EUR	2,244,668	0.19
SPAIN 1.9 22-52 31/10A	6,000,000	EUR	3,977,384	0.34
SPAIN 1.95 15-30 30/07A	4,933,000	EUR	4,806,313	0.41
SPAIN 2.35 17-33 30/07A	10,000,000	EUR	9,581,320	0.83
SPAIN 2.55 22-32 31/10A	6,500,000	EUR	6,375,514	0.55
SPAIN 2.90 16-46 31/10A	7,070,000	EUR	6,149,211	0.53
SPAIN 3.25 24-34 30/04A	7,500,000	EUR	7,611,617	0.66
SPAIN 3.45 24-34 31/10A	7,000,000	EUR	7,188,889	0.62
SPAIN 4.20 05-37 31/01A	2,600,000	EUR	2,813,934	0.24
SPAIN 4.3 06-26 15/09A	1,200,000	EUR	1,231,870	0.11
SPAIN 4.90 07-40 30/07A	2,200,000	EUR	2,527,284	0.22

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Candriam Sustainable Bond Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
SPAIN 5.15 13-44 31/10A	4,032,000	EUR	4,794,768	0.41
SPAIN GOVERNMENT BOND 4.0% 31-10-54	3,000,000	EUR	2,991,110	0.26
TELEFONICA EMISIONES 3.698 24-32 24/01A	1,000,000	EUR	1,012,090	0.09
TELEFONICA EMISIONES 4.183 23-33 21/11A	1,000,000	EUR	1,027,588	0.09
			126,025,876	10.86
Supranational				
BANQUE INTERNATIONAL 0 20-30 21/02A	2,400,000	EUR	2,142,811	0.18
BIRD 1.50 16-36 14/01A	1,290,000	EUR	1,102,129	0.09
INTL BK FOR RECONS A 3.1 23-38 14/04A	5,000,000	EUR	4,908,905	0.42
			8,153,845	0.70
Sweden				
SECURITAS TREASURY I 4.375 23-29 06/03A	2,000,000	EUR	2,095,783	0.18
SVENSKA HANDELSBANKE 3.875 23-27 10/05A	3,000,000	EUR	3,083,115	0.27
SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	1,000,000	EUR	898,778	0.08
SWEDEN GOVERNMENT INTL BOND 2.0% 26-06-28	4,334,000	EUR	4,323,563	0.37
			10,401,239	0.90
Switzerland				
ABB FINANCE BV 3.125 24-29 15/01A	2,472,000	EUR	2,516,743	0.22
SIKA CAPITAL BV 3.75 23-26 03/11A	1,848,000	EUR	1,879,486	0.16
SWISSCOM FINANCE B.V 0.375 20-28 14/05A	2,000,000	EUR	1,865,631	0.16
SWISSCOM FINANCE BV 3.25% 05-09-34	2,097,000	EUR	2,081,466	0.18
SWISSCOM FINANCE BV 3.50 24-28 29/08A	1,000,000	EUR	1,027,184	0.09
			9,370,510	0.81
United Kingdom				
ASTRAZENECA PLC 1.25 16-28 12/05A	1,100,000	EUR	1,066,169	0.09
ASTRAZENECA PLC 3.75 23-32 03/03A	1,000,000	EUR	1,042,646	0.09
GSK CAPITAL BV 3.0 22-27 28/11A	3,092,000	EUR	3,137,232	0.27
GSK CAPITAL BV 3.25% 19-11-36	800,000	EUR	777,093	0.07
NATL WESTM BK SUB 3.625 24-29 09/01A	2,000,000	EUR	2,061,981	0.18
NATWEST MKTS 4.25 23-28 13/01A	2,000,000	EUR	2,086,899	0.18
RECKITT BENCK TREA SE 3.625 23-28 14/09A	1,450,000	EUR	1,491,291	0.13
RECKITT BENCKISER TR 0.375 20-26 19/05A	1,054,000	EUR	1,036,827	0.09
RECKITT BENCKISER TR 0.75 20-30 19/05A	1,000,000	EUR	908,621	0.08
RELX FINANCE BV 1.375 16-26 12/05A	1,150,000	EUR	1,141,732	0.10
RELX FINANCE BV 3.375 24-33 20/03A	980,000	EUR	977,196	0.08
RELX FINANCE BV 3.75 23-31 12/06A	1,463,000	EUR	1,516,434	0.13
UNILEVER CAPITAL 3.375% 22-05-35	1,500,000	EUR	1,490,216	0.13
UNILEVER CAPITAL 3.4000 23-33 06/06A	1,500,000	EUR	1,521,681	0.13
VODAFONE GROUP 1.6250 19-30 24/11A	1,000,000	EUR	934,568	0.08
VODAFONE GROUP PLC 1.60 16-31 29/07A	2,000,000	EUR	1,850,838	0.16
			23,041,424	1.99
United States of America				
ALPHABET 2.5% 06-05-29	4,401,000	EUR	4,399,580	0.38
APPLE INC 1.375 17-29 24/05A	3,000,000	EUR	2,886,694	0.25
AVANTOR FUNDING INC 2.625 20-25 06/11S	1,500,000	EUR	1,498,907	0.13
BANK OF AMERICA CORP 4.134 23-28 12/06A	2,000,000	EUR	2,092,143	0.18
COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	952,000	EUR	942,075	0.08
COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	665,000	EUR	466,818	0.04
DH EUROPE FIN 0.45 19-28 18/03A	2,445,000	EUR	2,315,598	0.20
DH EUROPE FINANCE II 0.75 19-31 18/09A	1,000,000	EUR	872,757	0.08
ELI LILLY & CO 0.625 19-31 01/11A	340,000	EUR	295,192	0.03
ELI LILLY & CO 2.125 15-30 03/06A	700,000	EUR	680,712	0.06
GENERAL MILLS INC 3.907 23-29 13/04A	1,000,000	EUR	1,037,135	0.09
ILLINOIS TOOL WORKS 3.375 24-32 17/05A	1,757,000	EUR	1,772,776	0.15
IQVIA INC 1.75 21-26 03/03S	1,200,000	EUR	1,189,978	0.10
KELLOGG CO 0.5 21-29 20/05A	1,354,000	EUR	1,241,312	0.11
LINDE PLC 0.00 21-26 30/09U	600,000	EUR	583,101	0.05
LINDE PUBLIC LIMITED 3.5 24-34 04/06A	2,500,000	EUR	2,533,020	0.22
MANPOWERGROUP INC 1.75 18-26 22/06A	200,000	EUR	199,215	0.02

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Candriam Sustainable Bond Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
MERCK & CO INC 1.875 14-26 15/10A	1,000,000	EUR	995,718	0.09
METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 31-03-30	3,976,000	EUR	4,034,151	0.35
MSD NETHERLANDS CAP 3.25 24-32 30/05A	2,521,000	EUR	2,540,326	0.22
NATL GRID NORTH AMERICA 3.917% 03-06-35	4,021,000	EUR	4,032,418	0.35
NESTLE FINANCE INTER 0 20-33 03/12A	514,000	EUR	411,418	0.04
NESTLE FINANCE INTER 3.375 22-34 15/11A	800,000	EUR	814,129	0.07
NESTLE FINANCE INTERNA 3.25 24-37 23/01A	2,067,000	EUR	2,020,107	0.17
PFIZER NLD INTL FINANCE BV 3.875% 19-05-37	1,250,000	EUR	1,282,319	0.11
PROCTER & GAMBL 0.3500 21-30 05/05A	1,000,000	EUR	896,534	0.08
PROCTER & GAMBLE CO 4.875 07-27 11/05A	500,000	EUR	524,518	0.05
PROCTER AND GAMBLE 3.2 24-34A	3,558,000	EUR	3,588,701	0.31
PROCTER AND GAMBLE 3.25 23-26 02/08A	1,137,000	EUR	1,150,666	0.10
PROLOGIS EURO FINANCE 0.375 20-28 06/02A	1,083,000	EUR	1,023,645	0.09
PROLOGIS EURO FINANCE 1.875 18-29 05/01A	1,300,000	EUR	1,259,324	0.11
ROCHE FINANCE EUR 3.586 23-36 04/12A	2,913,000	EUR	2,949,840	0.25
SANOFI SA 1.375 18-30 21/03A	1,500,000	EUR	1,415,615	0.12
SANOFI SA 1.5 20-30 30/03A	1,000,000	EUR	947,969	0.08
SCHNEIDER ELECT 3.0000 24-31 10/01A	4,000,000	EUR	4,036,072	0.35
SCHNEIDER ELECTRIC S 1 20-27 09/04A	1,300,000	EUR	1,271,803	0.11
SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	2,900,000	EUR	2,963,807	0.26
SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	200,000	EUR	196,392	0.02
STELLANTIS NV 2.75 22-32 01/04A	1,200,000	EUR	1,113,695	0.10
STELLANTIS NV 4.375 23-30 14/03A	454,000	EUR	471,234	0.04
STRYKER 3.375 23-28 11/12A	1,056,000	EUR	1,080,454	0.09
THERMO FISHER SCIENT 1.45 17-27 16/03A	1,000,000	EUR	985,106	0.08
VERIZON COMM 2.625 14-31 01/12A31 01/12A	2,500,000	EUR	2,438,915	0.21
VERIZON COMMUNICATIO 0.375 21-29 22/03A	1,000,000	EUR	917,120	0.08
			70,369,009	6.06
Total bonds			1,033,737,514	89.09
Floating rate notes				
Australia				
WESTPAC BANKING E3R+0.48% 14-01-28	2,689,000	EUR	2,690,708	0.23
			2,690,708	0.23
Belgium				
KBC GROUPE FL.R 22-27 23/11A	3,000,000	EUR	3,080,973	0.27
KBC GROUPE SA FL.R 20-27 16/06A	3,200,000	EUR	3,142,530	0.27
KBC GROUPE SA FL.R 21-31 07/12A	1,800,000	EUR	1,747,725	0.15
KBC GROUPE SA FL.R 23-29 28/11A	2,000,000	EUR	2,094,849	0.18
PROXIMUS 4.75% PERP	2,000,000	EUR	2,005,385	0.17
			12,071,462	1.04
Canada				
BANK OF NOVA SCOTIA E3R+0.75% 06-03-29	3,000,000	EUR	2,997,901	0.26
CAN IMP BK SYD FL.R 24-27 29/01Q	1,646,000	EUR	1,654,202	0.14
ROYAL BANK OF CANAD FL.R 24-28 02/07Q	4,554,000	EUR	4,553,237	0.39
			9,205,340	0.79
Denmark				
JYSKE BANK DNK FL.R 21-26 02/09A	3,819,000	EUR	3,803,262	0.33
			3,803,262	0.33
Finland				
NORDEA BANK ABP FL.R 23-34 23/02A	1,259,000	EUR	1,318,723	0.11
NORDEA BKP E3R+0.65% 21-02-29	2,421,000	EUR	2,424,056	0.21
			3,742,779	0.32
France				
AXA SA FL.R 21-41 07/04A	3,386,000	EUR	3,010,939	0.26
BNP PARIBAS FL.R 23-31 13/04A	6,000,000	EUR	6,306,347	0.54
BNP PARIBAS SA FL.R 20-27 14/10A	1,500,000	EUR	1,463,412	0.13
BPCE FL.R 22-28 14/01A	3,500,000	EUR	3,398,196	0.29
CNP ASSURANCES FL.R 23-52 18/07A	1,900,000	EUR	2,046,178	0.18

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Candriam Sustainable Bond Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	2,500,000	EUR	2,388,010	0.21
SG FL.R 23-29 28/09A	500,000	EUR	528,112	0.05
SOCIETE GENERALE SA FL.R 20-28 22/09A	1,500,000	EUR	1,447,089	0.12
VIGIE FL.R 19-XX 12/09A	1,000,000	EUR	981,298	0.08
			21,569,581	1.86
Germany				
CMZB FRANCFORT FL.R 23-30 18/01A	800,000	EUR	855,447	0.07
COMMERZBANK AKTIENG FL.R 23-29 25/03A	1,000,000	EUR	1,065,523	0.09
MUENCHENER RUECK FL.R 20-41 26/05A	900,000	EUR	793,520	0.07
			2,714,490	0.23
Ireland				
AIB GROUP PLC FL.R 23-29 23/07A	546,000	EUR	574,554	0.05
BANK OF IRELAND GROUP FL.R 23-29 13/11A	2,000,000	EUR	2,114,888	0.18
BANK OF IRELAND GRP FL.R 21-27 10/03A	2,000,000	EUR	1,967,314	0.17
			4,656,756	0.40
Italy				
ENEL 4.25% PERP	1,714,000	EUR	1,733,147	0.15
INTESA SANPAOLO FL.R 23-34 20/02A	1,000,000	EUR	1,084,820	0.09
UNICREDIT FL.R 24-31 23/01A	340,000	EUR	357,061	0.03
			3,175,028	0.27
Norway				
DNB BANK ASA FL.R 22-27 21/09A	6,000,000	EUR	6,054,174	0.52
DNB BANK ASA FL.R 23-27 16/02A	2,265,000	EUR	2,283,536	0.20
			8,337,710	0.72
Portugal				
ENERGIAS DE PORTUGA FL.R 21-82 14/03A	900,000	EUR	876,078	0.08
			876,078	0.08
Spain				
BANCO DE BADELL 4.0% 15-01-30	1,500,000	EUR	1,554,547	0.13
BANCO DE BADELL FL.R 23-29 07/02A	600,000	EUR	637,117	0.05
BANCO DE SABADELL FL.R 22-28 10/11A	3,000,000	EUR	3,168,073	0.27
BANCO DE SABADELL SA FL.R 20-27 11/09A	1,200,000	EUR	1,189,651	0.10
BBVA FL.R 23-31 13/01A	2,000,000	EUR	2,130,912	0.18
IBERDROLA INTL BV FL.R 20-XX 28/04A	1,000,000	EUR	992,257	0.09
REDELA CORPORACION 23-XX 07/08A	500,000	EUR	515,357	0.04
			10,187,914	0.88
Sweden				
SWEDBANK AB FL.R 21-27 20/05A	4,167,000	EUR	4,092,988	0.35
			4,092,988	0.35
United Kingdom				
LLOYDS BANK GROUP FL.R 24-34 05/04A	1,912,000	EUR	1,964,813	0.17
NATWEST MKTS FL.R 22-25 27/08Q	1,700,000	EUR	1,702,354	0.15
VODAFONE GROUP PLC FL.R 20-80 27/08A	781,000	EUR	779,154	0.07
			4,446,321	0.38
United States of America				
CITIGROUP FL.R 24-28 14/05Q	1,186,000	EUR	1,187,111	0.10
			1,187,111	0.10
Total floating rate notes			92,757,528	7.99
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			1,126,495,042	97.09
Undertakings for Collective Investment				
Shares/Units in investment funds				
Supranational				
CANDRIAM SUSTAINABLE BOND IMPACT Z C	18,000	EUR	16,475,759	1.42
CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	4,374	EUR	5,017,459	0.43
			21,493,218	1.85
Total Shares/Units in investment funds			21,493,218	1.85

The accompanying notes form an integral part of the financial statements.
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Candriam Sustainable Bond Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Total Undertakings for Collective Investment			21,493,218	1.85
Total investment portfolio			1,147,988,260	98.94
Acquisition cost			1,191,807,530	



Candriam Sustainable Bond Euro

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

France	17.06
Germany	12.27
Spain	11.74
Italy	11.02
European Union	7.59
United States of America	6.17
Belgium	5.72
Netherlands	4.36
Finland	2.98
Supranational	2.56
Canada	2.54
United Kingdom	2.37
Austria	2.05
Ireland	1.42
Sweden	1.25
Denmark	1.22
Luxembourg	1.11
Slovenia	0.95
Switzerland	0.81
Portugal	0.78
Australia	0.77
New Zealand	0.72
Norway	0.72
Chile	0.56
Japan	0.12
Hungary	0.11
	98.94

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	41.69
Banks and other financial institutions	32.30
Supranational Organisations	8.29
Investments funds	2.09
Communication	1.88
Pharmaceuticals	1.58
Miscellaneous services	1.47
Real estate	1.12
Insurance	1.09
Utilities	1.05
Electrical engineering	0.99
Foods and non alcoholic drinks	0.99
Miscellaneous consumer goods	0.88
Electronics and semiconductors	0.72
Transportation	0.53
Machine and apparatus construction	0.37
Internet and internet services	0.29
Graphic art and publishing	0.27
Office supplies and computing	0.25
Building materials	0.17
Retail trade and department stores	0.17
Paper and forest products	0.15
Road vehicles	0.14
Chemicals	0.13
Other	0.13
Healthcare	0.10
Textiles and garments	0.09
	98.94

Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Bond Euro Corporate

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Bonds				
Australia				
AUST & NZ BANKI 6.7420 22-32 08/12S	4,000,000	USD	3,709,889	0.12
AUSTRALIA NEW ZEALAND BKING MELBOUR 6.742% 08-12-3	7,000,000	USD	6,492,305	0.21
NATL AUSTRALIA BANK 6.429% 12-01-33	7,000,000	USD	6,369,911	0.21
WESTPAC BANKING 6.82% 17-11-33	20,000,000	USD	18,743,017	0.61
			35,315,122	1.14
Austria				
ERSTE GR BK 6.375% PERP EMTN	17,400,000	EUR	17,576,472	0.57
MONDI FINANCE 3.75% 18-05-33	8,900,000	EUR	8,946,683	0.29
			26,523,155	0.86
Belgium				
BELFIUS SANV 3.375% 20-02-31	43,800,000	EUR	43,872,036	1.42
BELFIUS SANV 6.125% PERP	4,000,000	EUR	4,048,675	0.13
ELIA TRANSMISSION BE 3.75 24-36 15/01A	500,000	EUR	501,064	0.02
FLUVIUS SYSTEM OPER 3.875 23-31 18/03A	5,500,000	EUR	5,701,448	0.18
FLUVIUS SYSTEM OPERA 3.857 23-33 09/05A	3,700,000	EUR	3,785,385	0.12
FLUVIUS SYSTEM OPERA 3.875 24-34 02/05A	5,000,000	EUR	5,094,253	0.16
FLUVIUS SYSTEM OPERATOR 4 22-32 06/07A	4,500,000	EUR	4,663,771	0.15
KBC GROUPE 6.0% PERP	26,600,000	EUR	26,782,834	0.87
PROXIMUS 3.75% 08-04-35 EMTN	18,000,000	EUR	17,950,578	0.58
			112,400,044	3.64
Brazil				
PLUXEE NV 3.5 24-28 04/09A	61,300,000	EUR	62,071,812	2.01
PLUXEE NV 3.75% 04-09-32	26,500,000	EUR	26,491,860	0.86
			88,563,672	2.87
Canada				
BANK OF NOVA SCOTIA 3.375% 05-03-33	5,500,000	EUR	5,479,478	0.18
CAN IMP BK 3.807% 09-07-29	3,500,000	EUR	3,618,933	0.12
MAGNA INTL 3.625% 21-05-31	46,676,000	EUR	47,025,383	1.52
ROYAL BANK OF CANADA 3.125% 27-09-31	15,000,000	EUR	14,935,146	0.48
			71,058,940	2.30
Denmark				
DANSKE BANK A/S 1.5 20-30 02/09A	3,100,000	EUR	3,091,464	0.10
DANSKE BK 3.5% 26-05-33 EMTN	19,780,000	EUR	19,787,200	0.64
ISS GLOBAL AS 3.875 24-29 05/06A	25,700,000	EUR	26,584,153	0.86
JYSKE BANK DNK 2.875% 05-05-29	16,400,000	EUR	16,433,680	0.53
JYSKE BANK DNK 3.5% 19-11-31	20,580,000	EUR	20,649,983	0.67
NYKREDIT 3.5% 10-07-31 EMTN	26,000,000	EUR	26,167,064	0.85
NYKREDIT 3.625% 24-07-30 EMTN	38,147,000	EUR	38,832,510	1.26
VESTAS WIND SYSTEMS 4.125 23-31 15/06A	5,000,000	EUR	5,194,045	0.17
			156,740,099	5.08
Finland				
NESTE OYJ 3.75% 20-03-30 EMTN	9,500,000	EUR	9,715,019	0.31
OP CORPORATE BANK PLC 0.375 21-28 08/12A	26,400,000	EUR	24,305,473	0.79
			34,020,492	1.10
France				
AXA 5.75% PERP EMTN	7,145,000	EUR	7,332,463	0.24
BANQUE FEDERATIVE DU 4.375 24-34 11/01A	17,500,000	EUR	17,906,646	0.58
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 07-05	45,600,000	EUR	45,228,461	1.46
BFCM 5.125 23-33 13/01A	5,000,000	EUR	5,399,344	0.17
BNP PARIBAS 0.5000 21-28 30/05A	47,400,000	EUR	45,663,991	1.48
BOUYGUES 5.375 22-42 30/06A	14,000,000	EUR	15,889,573	0.51
CA 3.75% 27-05-35 EMTN	37,000,000	EUR	37,053,591	1.20
CARREFOUR S A 3.75% 24-05-33	15,500,000	EUR	15,283,144	0.49
CNP ASSURANCES 5.5% PERP EMTN	8,600,000	EUR	8,568,459	0.28
COMPAGNIE DE SAINT G 3.375 24-30 08/04A	4,500,000	EUR	4,583,888	0.15

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Candriam Sustainable Bond Euro Corporate

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
CREDIT MUTUEL ARKEA 3.307% 06-05-32	59,100,000	EUR	59,163,795	1.92
CTE CO TRANSP ELEC 2.125 17-32 29/07A	500,000	EUR	459,426	0.01
EDENRED SA 3.625 23-31 13/06A	9,500,000	EUR	9,643,955	0.31
ESSILORLUXOTTICA 2.625% 10-01-30	12,000,000	EUR	11,938,364	0.39
GROUPAMA ASSURANCES MUTUELLES 4.375% 26-05-35	21,000,000	EUR	20,917,718	0.68
KERING 3.125% 27-11-29 EMTN	14,000,000	EUR	13,954,450	0.45
KERING 3.625% 21-11-34 EMTN	4,500,000	EUR	4,358,305	0.14
KERING FINANCE 3.375 24-32 11/03A	2,000,000	EUR	1,962,953	0.06
KERING SA 3.875 23-35 05/09A	10,500,000	EUR	10,300,527	0.33
LA POSTE 0.625 21-36 18/01A	16,000,000	EUR	11,747,340	0.38
LA POSTE 3.75 23-30 12/06A	20,200,000	EUR	20,912,130	0.68
ORANGE 3.5% 19-05-35 EMTN	5,500,000	EUR	5,496,821	0.18
RTE EDF TRANSPORT 1.125 19-49 09/09A	1,000,000	EUR	541,113	0.02
RTE EDF TRANSPORT 2.75% 20-06-29	2,000,000	EUR	1,995,900	0.06
RTE EDF TRANSPORT 2.875% 02-10-28	2,800,000	EUR	2,816,281	0.09
RTE EDF TRANSPORT 3.75% 30-04-44	2,500,000	EUR	2,387,665	0.08
RTE RESEAU DE TRANS 0.0 19-27 09/09A	22,800,000	EUR	21,599,087	0.70
RTE RESEAU DE TRANSP 0.75 22-34 12/01A	4,000,000	EUR	3,205,815	0.10
SG 3.75% 15-07-31	82,100,000	EUR	83,345,844	2.70
SPIE 3.75% 28-05-30	31,500,000	EUR	31,852,958	1.03
SUEZ 1.875 22-27 24/05A	4,600,000	EUR	4,537,096	0.15
SUEZ SACA 4.625% 03-11-28 EMTN	7,000,000	EUR	7,368,412	0.24
TRANSDEV GROUP 3.054% 21-05-28	22,000,000	EUR	22,060,265	0.71
TRANSDEV GROUP 3.845% 21-05-32	10,000,000	EUR	10,087,952	0.33
			565,563,732	18.31
Germany				
BMW FIN 3.75% 20-11-34 EMTN	6,000,000	EUR	6,031,510	0.20
BMW US LLC 5.05% 21-03-30	20,000,000	USD	17,368,416	0.56
BUNDSOBLIGATION 2.1% 12-04-29	84,000,000	EUR	84,196,257	2.73
COMMERZBANK AKTIENGESELLSCHAFT 3.75% 06-06-34	5,600,000	EUR	5,569,022	0.18
DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	5,000,000	EUR	3,759,905	0.12
EON SE 4.0% 16-01-40 EMTN	7,500,000	EUR	7,493,644	0.24
EUROGRID GMBH 1 4.056% 28-05-37	5,000,000	EUR	5,056,609	0.16
GERMANY 1.3 22-27 15/10A	96,000,000	EUR	94,858,720	3.07
MERCEDES-BENZ F 5.2500 22-27 29/11S	7,989,000	USD	6,939,201	0.22
MERCEDESBENZ FINANCE NORTH AMERICA LLC 5.1% 03-08-	9,000,000	USD	7,806,544	0.25
MERCEDESBENZ INTL FINANCE BV 3.125% 05-09-31	12,000,000	EUR	11,929,897	0.39
SIEMENS FINANCIERINGSMAATNV 4.0% 27-05-45	12,600,000	EUR	12,533,713	0.41
VONOVIA SE 0.375 21-27 16/06A	2,500,000	EUR	2,394,735	0.08
			265,938,173	8.61
Ireland				
BK IRELAND GROUP 3.625% 19-05-32	27,767,000	EUR	27,970,960	0.91
KERRY GROUP FINANCIAL SERVICES 2.375% 10-09-25	3,000,000	EUR	2,999,105	0.10
			30,970,065	1.00
Italy				
ASS GENERALI 4.135% 18-06-36	8,475,000	EUR	8,455,520	0.27
ASSICURAZI GENERALI 5.399 23-33 20/04A	3,000,000	EUR	3,311,153	0.11
ENEL FINANCE INTL NV 7.5% 14-10-32	20,000,000	USD	19,434,202	0.63
INTE 7.2% 28-11-33	49,000,000	USD	46,853,421	1.52
INTESA SANPAOLO 7.8 23-53 28/11S	28,800,000	USD	28,628,317	0.93
INTESA VITA 2.375% 22-12-30	3,000,000	EUR	2,806,090	0.09
UNICREDIT 3.725% 10-06-35 EMTN	29,000,000	EUR	28,973,766	0.94
UNICREDIT 4.2% 11-06-34	9,500,000	EUR	9,746,503	0.32
			148,208,972	4.80
Japan				
EAST JA 4.11 23-43 22/02A	8,300,000	EUR	8,374,614	0.27
EAST JAPAN RAIL 1.1040 21-39 15/09A	2,000,000	EUR	1,419,844	0.05
EAST JAPAN RAIL 4.3890 23-43 05/09A	2,000,000	EUR	2,082,226	0.07
MIZUHO FINANCIAL 4.608 23-30 28/08A	23,932,000	EUR	25,649,544	0.83

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Candriam Sustainable Bond Euro Corporate

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
NTT FINANCE 3.359% 12-03-31	36,500,000	EUR	36,757,125	1.19
SUMITOMO MITSUI FINANCIAL GROUP 3.573% 28-05-32	31,000,000	EUR	31,243,916	1.01
TAKEDA PHARMA 2 20-40 09/07A	3,500,000	EUR	2,692,663	0.09
TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-2	66,100,000	EUR	67,160,813	2.17
			175,380,745	5.68
Luxembourg				
JAB HOLDINGS BV 4.375% 19-05-35	12,700,000	EUR	12,854,448	0.42
SES 4.125% 24-06-30 EMTN	10,562,000	EUR	10,654,188	0.34
SES 4.875% 24-06-33 EMTN	7,800,000	EUR	7,877,005	0.26
			31,385,641	1.02
Mexico				
AMERICA MOVIL 0.75 19-27 26/06A	1,000,000	EUR	963,923	0.03
AMERICA MOVIL 2.125 16-28 10/03A	1,000,000	EUR	986,282	0.03
			1,950,205	0.06
Netherlands				
ABN AMRO BANK 3 22-32 01/06A	12,800,000	EUR	12,544,325	0.41
ABN AMRO BK 2.75% 04-06-29	36,000,000	EUR	36,119,328	1.17
ALLIANDER 2.625 22-27 09/09A	18,400,000	EUR	18,477,968	0.60
ALLIANDER NV 0.375 20-30 10/06A	8,500,000	EUR	7,530,267	0.24
ALLIANDER NV 3.25 23-28 13/06A	4,000,000	EUR	4,083,492	0.13
ING GROEP NV 4.125% 20-05-36	21,000,000	EUR	21,311,956	0.69
JDE PEET S BV 1.125% 16-06-33	13,000,000	EUR	10,740,570	0.35
JDE PEET S BV 4.125% 23-01-30	3,000,000	EUR	3,122,682	0.10
JDE PEET S BV 4.5 23-34 23/01A	17,600,000	EUR	18,429,508	0.60
TENNET HOLDING BV 0.875 19-30 03/06A	13,000,000	EUR	11,978,709	0.39
TENNET HOLDING BV 3.875 22-28 28/10A	10,000,000	EUR	10,358,642	0.34
UNIVERSAL MUSIC GROUP NV 4.0% 13-06-31	9,500,000	EUR	9,905,563	0.32
			164,603,010	5.33
New Zealand				
ANZ NEW ZEALAND INTLLDN 0.2% 23-09-27	8,650,000	EUR	8,217,925	0.27
WESTPAC SEC NZ 0.4270 21-26 14/12A	22,700,000	EUR	22,053,674	0.71
			30,271,599	0.98
Portugal				
EDP SA 1.7 20-80 20/07A	500,000	EUR	499,821	0.02
			499,821	0.02
Spain				
BANCO BILBAO VICAYA 6.875 24-49 31/12Q	10,000,000	EUR	10,606,871	0.34
BANCO DE BADELL 6.5% PERP	6,000,000	EUR	6,156,944	0.20
CAIXABANK 3.375% 26-06-35 EMTN	36,500,000	EUR	35,859,660	1.16
IBERDROLA FINANZAS SAU 3.5% 16-05-35	2,700,000	EUR	2,695,329	0.09
LORCA TELECOM BONDCO 4 20-27 30/09S	44,312,000	EUR	44,343,590	1.44
TELEFONICA EMISIONES 1.864 20-40 13/07A	1,000,000	EUR	730,289	0.02
			100,392,683	3.25
Sweden				
AUTOLIV INC 3.6250 24-29 07/08A	17,600,000	EUR	17,963,743	0.58
AUTOLIV INC 4.25 23-28 15/03A	31,650,000	EUR	32,734,823	1.06
SECURITAS TREASURY I 4.375 23-29 06/03A	1,000,000	EUR	1,047,892	0.03
SVENSKA HANDELSBAN 0.05 21-28 06/09A	17,900,000	EUR	16,566,030	0.54
SWEDBANK AB 3.25% 24-09-29	40,462,000	EUR	40,924,280	1.33
VOLVO TREASURY AB 3.0% 20-05-30	29,600,000	EUR	29,627,335	0.96
			138,864,103	4.50
Switzerland				
GIVAUDAN AG 2 18-30 17/09A	3,500,000	EUR	3,332,415	0.11
SWISSCOM FINANCE BV 3.875 24-44 29/05A	2,000,000	EUR	1,943,853	0.06
			5,276,268	0.17
United Kingdom				
BRITISH TEL 3.75% 03-01-35	9,214,000	EUR	9,166,215	0.30
COMPASS 3.125% 24-06-32 EMTN	3,000,000	EUR	2,972,709	0.10
COMPASS 3.25% 06-02-31 EMTN	2,160,000	EUR	2,184,554	0.07
LLOYDS BANKING GROUP 4.0% 09-05-35	11,500,000	EUR	11,594,104	0.38

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Candriam Sustainable Bond Euro Corporate

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
NATIONAL GRID ELEC 0.823 20-32 07/07A	7,000,000	EUR	5,897,384	0.19
NATIONAL GRID PLC 3.53 22-28 20/09A	10,652,000	EUR	10,903,198	0.35
NATIONWIDE BUILDING SOCIETY 3.0% 03-03-30	5,400,000	EUR	5,424,263	0.18
NATL WESTMINSTER BANK 3.125% 10-01-30	41,712,000	EUR	42,040,420	1.36
RECKITT BENCKISER TR 3.625 24-29 20/06A	15,500,000	EUR	15,958,989	0.52
SSE 2.875% 01-08-29 EMTN	1,000,000	EUR	999,312	0.03
SSE 3.5% 18-03-32 EMTN	3,600,000	EUR	3,642,195	0.12
UNILEVER CAPITAL 3.375% 22-05-35	10,620,000	EUR	10,550,731	0.34
VODAFONE INTL FINANCING DAC 3.875% 03-07-38	33,000,000	EUR	32,689,800	1.06
			154,023,874	4.99
United States of America				
AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	4,800,000	EUR	4,483,136	0.15
AIR PRODUCTS 3.45% 14-02-37	5,000,000	EUR	4,812,269	0.16
ALPHABET 4.0% 06-05-54	4,000,000	EUR	3,940,235	0.13
AMERICAN MEDICAL SYSTEMS EUROPE BV 1.625% 08-03-31	3,000,000	EUR	2,783,242	0.09
AMERICAN MEDICAL SYSTEMS EUROPE BV 3.0% 08-03-31	1,000,000	EUR	998,978	0.03
APTIV SWISS 4.25% 11-06-36	34,200,000	EUR	34,019,030	1.10
BANK OF AMERICA CORP 4.134 23-28 12/06A	2,500,000	EUR	2,615,179	0.08
COMCAST CORP 0.25 20-27 20/05A	2,000,000	EUR	1,921,369	0.06
EXPERIAN FIN 3.51% 15-12-33	2,500,000	EUR	2,500,594	0.08
ILLINOIS TOOL WORKS 3.375 24-32 17/05A	3,000,000	EUR	3,026,936	0.10
JOHN NT 3.0 22-28 15/09A	9,400,000	EUR	9,480,341	0.31
LINDE 1.375 22-31 31/03A	2,000,000	EUR	1,838,093	0.06
LKQ DUTCH BOND 4.125 24-31 13/03A	17,784,000	EUR	18,104,714	0.59
MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	3,000,000	EUR	1,803,515	0.06
MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A	20,757,000	EUR	13,214,162	0.43
MSD NETHERLANDS CAPITAL BV 3.75% 30-05-54	5,433,000	EUR	4,976,407	0.16
NATL GRID NORTH AMERICA 3.917% 03-06-35	1,643,000	EUR	1,647,665	0.05
NESTLE FIN 3.5% 14-01-45 EMTN	2,500,000	EUR	2,400,372	0.08
PFIZER NLD INTL FINANCE BV 4.25% 19-05-45	2,409,000	EUR	2,468,734	0.08
PRAXAIR 1.625 14-25 01/12A	5,000,000	EUR	4,991,138	0.16
PROLOGIS EURO FINANCE LLC 1.0% 16-02-41	3,000,000	EUR	1,923,642	0.06
STELLANTIS FINANCE US 5.75% 18-03-30	20,500,000	USD	17,622,146	0.57
THERMO FISHER SCIENT 1.875 19-49 01/10A	10,500,000	EUR	6,785,130	0.22
VERIZON COMMUNICATIO 0.375 21-29 22/03A	11,300,000	EUR	10,363,456	0.34
			158,720,483	5.14
Total bonds			2,496,670,898	80.84
Floating rate notes				
Canada				
BANK OF MONTREAL 3.75% 10-07-30	9,000,000	EUR	9,236,472	0.30
			9,236,472	0.30
Denmark				
JYSKE BANK DNK 3.625% 29-04-31	29,033,000	EUR	29,470,287	0.95
			29,470,287	0.95
France				
BNP PARIBAS FL.R 23-29 13/01A	13,900,000	EUR	14,491,425	0.47
BNP PARIBAS FL.R 23-31 13/04A	10,000,000	EUR	10,510,578	0.34
BPCE ISSUER FL.R 24-36 26/02A	15,200,000	EUR	15,977,129	0.52
BQ POSTALE 3.5% 01-04-31 EMTN	18,300,000	EUR	18,416,167	0.60
BQ POSTALE 5.625% 21-09-28	25,200,000	GBP	29,818,593	0.97
			89,213,892	2.89
Germany				
ALLIANZ SE FL.R 20-XX 30/04A	3,000,000	USD	2,516,442	0.08
COMMERZBANK AKTIENGESSELLSCHAFT 6.625% PERP	21,400,000	EUR	21,825,780	0.71
			24,342,222	0.79
Ireland				
AIB GROUP PLC FL.R 24-XX 30/10S	13,000,000	EUR	13,763,207	0.45
			13,763,207	0.45

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Candriam Sustainable Bond Euro Corporate

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Italy				
INTESA SANPAOLO FL.R 23-25 16/11Q	6,000,000	EUR	6,014,914	0.19
			6,014,914	0.19
Netherlands				
ACHMEA BV 5.625% 02-11-44 EMTN	1,800,000	EUR	1,920,788	0.06
			1,920,788	0.06
Norway				
DNB BANK ASA 0.25 21-29 23/02A	4,207,000	EUR	3,945,752	0.13
			3,945,752	0.13
Spain				
TELEFONICA EUROPE BV FL.R 19-XX 24/09A	2,000,000	EUR	1,962,510	0.06
			1,962,510	0.06
Switzerland				
ADECCO INTL FIN SERV FL.R 21-82 21/03A	10,460,000	EUR	9,974,936	0.32
			9,974,936	0.32
United Kingdom				
LLOYDS BANKING GROUP FL.R 24-32 14/05A	15,200,000	EUR	15,617,802	0.51
			15,617,802	0.51
Total floating rate notes			205,462,782	6.65
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			2,702,133,680	87.49
Other transferable securities				
Bonds				
Belgium				
ELIA GROUP SANV 3.875 24-31 11/06A	13,000,000	EUR	13,257,057	0.43
			13,257,057	0.43
Total bonds			13,257,057	0.43
Total Other transferable securities			13,257,057	0.43
Undertakings for Collective Investment				
Shares/Units in investment funds				
Supranational				
CANDRIAM SUSTAINABLE BOND IMPACT Z C	29,600	EUR	27,093,472	0.88
CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	45,000	EUR	51,619,950	1.67
			78,713,422	2.55
Total Shares/Units in investment funds			78,713,422	2.55
Total Undertakings for Collective Investment			78,713,422	2.55
Total investment portfolio			2,794,104,159	90.47
Acquisition cost			2,785,760,002	



Candriam Sustainable Bond Euro Corporate

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

France	21.20
Germany	9.40
Denmark	6.03
Japan	5.68
United Kingdom	5.49
Netherlands	5.39
United States of America	5.14
Italy	4.99
Sweden	4.50
Belgium	4.07
Spain	3.31
Brazil	2.87
Canada	2.60
Supranational	2.55
Ireland	1.45
Australia	1.14
Finland	1.10
Luxembourg	1.02
New Zealand	0.98
Austria	0.86
Switzerland	0.49
Norway	0.13
Mexico	0.06
Portugal	0.02
	90.47

Economic breakdown (in % of net assets)

Banks and other financial institutions	58.49
Bonds of States, Provinces and municipalities	5.80
Miscellaneous services	5.11
Investments funds	3.81
Communication	3.10
Road vehicles	3.08
Utilities	3.05
Transportation	1.43
Office supplies and computing	1.16
Retail trade and department stores	0.89
Pharmaceuticals	0.73
Foods and non alcoholic drinks	0.60
Electrical engineering	0.54
Miscellaneous consumer goods	0.52
Building materials	0.51
Insurance	0.47
Chemicals	0.27
Other	0.23
Electronics and semiconductors	0.22
Hotels and restaurants	0.17
Machine and apparatus construction	0.16
Real estate	0.08
Graphic art and publishing	0.06
	90.47

Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Bond Euro Short Term

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Bonds				
Australia				
ANZ BANKING GROUP 0.669 21-31 05/05A	6,000,000	EUR	5,888,945	0.38
NATL AUSTRALIA BANK 2.125 22-28 24/05A	9,500,000	EUR	9,427,963	0.62
TELSTRA CORP LTD 1.125 16-26 14/04A	7,000,000	EUR	6,940,577	0.45
WESTPAC BANKING CORP 0.766 21-31 13/05A	6,500,000	EUR	6,381,994	0.42
			28,639,479	1.87
Belgium				
BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	10,000,000	EUR	9,616,711	0.63
BELFIUS SANV 3.375% 28-05-30	6,200,000	EUR	6,236,232	0.41
BELFIUS SANV 3.875 23-28 12/06A	8,000,000	EUR	8,331,748	0.54
BELGIUM 0.0000 20-27 22/10U	3,000,000	EUR	2,865,643	0.19
BELGIUM 0.80 17-27 22/06A	2,000,000	EUR	1,955,420	0.13
BELGIUM 1.00 16-26 22/06A	1,000,000	EUR	990,995	0.06
KBC GROUPE SA 0.125 21-29 14/01A	4,000,000	EUR	3,768,486	0.25
SOLVAY SA 3.8750 24-28 03/04A	7,000,000	EUR	7,176,155	0.47
			40,941,390	2.67
Brazil				
PLUXEE NV 3.5 24-28 04/09A	3,000,000	EUR	3,037,772	0.20
			3,037,772	0.20
Canada				
BANK OF NOVA SCOTIA 3.5 24-29 17/04A	13,279,000	EUR	13,549,898	0.89
NATL BANK OF CANADA 3.75 23-28 25/01A	2,736,000	EUR	2,809,430	0.18
			16,359,328	1.07
Denmark				
ISS GLOBAL AS 3.875 24-29 05/06A	561,000	EUR	580,300	0.04
JYSKE BANK AS 5.50 22-27 16/11A	2,000,000	EUR	2,083,673	0.14
NOVO NORDISK FINANCE NETHERLANDS BV 2.375% 27-05-2	5,000,000	EUR	4,997,099	0.33
VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	11,809,000	EUR	11,986,309	0.78
			19,647,381	1.28
European Union				
BANQUE EUROP INVEST 1.25 14-26 13/11A	1,000,000	EUR	991,178	0.06
BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 28-09-28	7,000,000	EUR	6,532,021	0.43
BEI EMTN 3.50 12-27 15/04A	6,000,000	EUR	6,159,439	0.40
COMMUNAUTE EUROPEENNE 0 21-26 06/07U	3,000,000	EUR	2,942,733	0.19
EUROPEAN UNION 0.25% 22-10-26	1,000,000	EUR	978,679	0.06
EUROPEAN UNION 2.875 24-27 06/12A	9,000,000	EUR	9,169,308	0.60
EUROPEAN UNION 3.125 23-28 05/12A	8,500,000	EUR	8,743,364	0.57
			35,516,722	2.32
Finland				
NESTE OYJ 3.75% 20-03-30 EMTN	1,282,000	EUR	1,311,016	0.09
NOKIA OYJ 2.00 19-26 11/03A	5,000,000	EUR	4,979,843	0.33
NOKIA OYJ 3.125 20-28 15/05A5A	4,000,000	EUR	4,049,233	0.26
NORDEA BANK ABP 0.375 19-26 28/05A	5,000,000	EUR	4,923,931	0.32
NORDEA BANK ABP 1.125 22-27 16/02A	10,000,000	EUR	9,806,178	0.64
OP CORPORATE BANK 2.875% 18-06-30	8,772,000	EUR	8,754,447	0.57
STORA ENSO OYJ 4.0 23-26 01/06A	10,389,000	EUR	10,525,815	0.69
			44,350,463	2.90
France				
AFD 1.0% 31-01-28 EMTN	6,600,000	EUR	6,388,849	0.42
BANQUE FEDERATIVE DU 0.1 20-27 08/10A	10,000,000	EUR	9,502,527	0.62
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.625% 15-	3,000,000	EUR	2,915,989	0.19
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.0% 07-05	4,600,000	EUR	4,594,616	0.30
BNP PARIBAS 0.5000 21-28 30/05A	8,000,000	EUR	7,707,003	0.50
BPI FRANCE E 0.125% 26-02-27	2,000,000	EUR	1,936,642	0.13
BUREAU VERITAS 1.125 19-27 18/01A	4,000,000	EUR	3,927,357	0.26
CAPGEMINI SE 1.625 20-26 15/04A	4,000,000	EUR	3,980,732	0.26

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Candriam Sustainable Bond Euro Short Term

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
CAPGEMINI SE 1.75 18-28 18/04A	4,000,000	EUR	3,923,484	0.26
COMPAGNIE DE SAINT G 3.75 23-26 29/11A	4,700,000	EUR	4,783,932	0.31
COMPAGNIE DE SAINT GOBAIN 2.75% 04-04-28	4,100,000	EUR	4,127,272	0.27
COMPAGNIE DE SAINT GOBAIN 3.25% 09-08-29	3,600,000	EUR	3,658,680	0.24
CREDIT AGRICOLE 0.125 20-27 09/12A	4,000,000	EUR	3,785,117	0.25
CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	2,000,000	EUR	1,947,376	0.13
CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	2,000,000	EUR	1,992,140	0.13
CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	7,000,000	EUR	7,139,049	0.47
CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	6,000,000	EUR	6,230,435	0.41
DANONE SA 0.571 20-27 17/03A	7,000,000	EUR	6,811,797	0.45
DASSAULT SYSTEM 0.1250 19-26 16/09A	3,000,000	EUR	2,920,016	0.19
ESSILORLUXOTTICA 2.875% 05-03-29	8,000,000	EUR	8,069,695	0.53
FRANCE 0.00 21-27 25/02U	2,000,000	EUR	1,937,626	0.13
FRANCE 0.50 15-26 25/05A	2,000,000	EUR	1,975,382	0.13
FRANCE 0.7500 22-28 25/02A	15,000,000	EUR	14,472,568	0.95
FRANCE 3.50 10-26 25/04A	1,000,000	EUR	1,012,964	0.07
GECINA 1.375 17-28 26/01A	9,000,000	EUR	8,736,103	0.57
ICADE SA 1.50 17-27 13/09A	3,000,000	EUR	2,937,680	0.19
KERING SA 3.625 23-27 05/09A	4,000,000	EUR	4,086,637	0.27
KLEPIERRE 1.875 16-26 19/02A	4,000,000	EUR	3,981,757	0.26
L OREAL 2.875 23-28 19/05A	8,000,000	EUR	8,114,987	0.53
L OREAL S A 3.375 23-27 23/01A	7,000,000	EUR	7,121,809	0.47
LA BANQUE POSTALE 0.25 19-26 12/07A	9,000,000	EUR	8,824,568	0.58
LA BANQUE POSTALE 1.375 19-29 24/04A	3,000,000	EUR	2,839,507	0.19
LA POSTE 0.625 20-26 21/04A	2,000,000	EUR	1,957,184	0.13
LEGRAND SA 0.6250 19-28 24/06A	12,900,000	EUR	12,202,496	0.80
ORANGE 2.75% 19-05-29 EMTN	10,000,000	EUR	10,013,073	0.65
PUBLICIS GROUPE 2.875% 12-06-29	8,900,000	EUR	8,902,754	0.58
RTE EDF TRANSPORT 2.875% 02-10-28	2,300,000	EUR	2,313,374	0.15
STE FONCIERE LYONNAI 1.5 20-27 05/06A	4,500,000	EUR	4,421,119	0.29
TRANSDEV GROUP 3.054% 21-05-28	1,900,000	EUR	1,905,205	0.12
UNIBAIL RODAMCO 1.125 16-27 28/04A	5,000,000	EUR	4,894,226	0.32
			208,993,727	13.65
Germany				
ADIDAS AG 0.0000 20-28 05/10U	3,000,000	EUR	2,774,971	0.18
BMW FIN 1.125% 10-01-28 EMTN	2,000,000	EUR	1,942,191	0.13
BMW FIN 2.625% 20-05-28 EMTN	3,792,000	EUR	3,799,038	0.25
BMW INTL INVESTMENT 3.0% 27-08-27	1,000,000	EUR	1,011,323	0.07
COMMERZBANK AKTIENGESELLSCHAFT 2.625% 08-12-28	1,100,000	EUR	1,100,315	0.07
DEUTSCHE BOERSE 1.125% 26-03-28	3,000,000	EUR	2,909,436	0.19
DEUTSCHE BOERSE 3.875 23-26 28/09A	6,400,000	EUR	6,513,620	0.43
EUROGRID GMBH 1 3.075% 18-10-27	3,000,000	EUR	3,036,297	0.20
GERMANY 0.00 16-26 15/08U	1,000,000	EUR	980,061	0.06
GERMANY 0.00 20-25 10/10U	1,000,000	EUR	994,971	0.07
GERMANY 0.00 22-27 16/04U	5,000,000	EUR	4,840,004	0.32
GERMANY 0.25 17-27 15/02A	1,000,000	EUR	975,354	0.06
GERMANY 0.50 16-26 15/02A	1,000,000	EUR	991,839	0.06
GERMANY 0.50 17-27 15/08A	1,000,000	EUR	972,423	0.06
GERMANY 1.00 15-25 15/08A	100,000	EUR	99,892	0.01
GERMANY 2.20 23-28 13/04A	6,000,000	EUR	6,048,252	0.40
INFINEON TECHNO 1.1250 20-26 24/06A	9,000,000	EUR	8,896,883	0.58
INFINEON TECHNOLOGIE 3.375 24-27 26/02A	5,600,000	EUR	5,683,195	0.37
KFW 1.25 22-27 30/06A	3,000,000	EUR	2,956,708	0.19
KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 15-03-28	3,000,000	EUR	3,053,123	0.20
LEG IMMOBILIEN 0.3750 22-26 17/01A	5,000,000	EUR	4,944,510	0.32
LEG IMMOBILIEN 0.8750 19-27 28/11A	2,000,000	EUR	1,915,631	0.13
MERCEDESSENZ INTL FI 3.5 23-26 30/05A	5,000,000	EUR	5,059,593	0.33
MERCK FINANCIAL SERVI 0.375 19-27 05/07A	1,500,000	EUR	1,441,500	0.09

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Candriam Sustainable Bond Euro Short Term

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
NRW.BANK 0.25 22-27 16/03A	5,000,000	EUR	4,847,446	0.32
O2 TELEFONICA DE FIN 1.75 18-25 05/07A	500,000	EUR	499,918	0.03
SAP SE 1.75% 22-02-27 EMTN	3,000,000	EUR	2,985,176	0.20
SIEMENS FIN NV 0.375 20-26 05/06A	9,000,000	EUR	8,853,024	0.58
SIEMENS FINANCIERING 0.625 22-27 25/02A	2,000,000	EUR	1,948,662	0.13
SIEMENS FINANCIERINGSMAATNV 2.625% 27-05-29	2,700,000	EUR	2,706,493	0.18
VONOVIA SE 1.375 22-26 28/01A	3,000,000	EUR	2,982,892	0.19
VONOVIA SE 4.75 22-27 23/05A	1,000,000	EUR	1,040,786	0.07
			98,805,527	6.46
Hungary				
HUNGARY 1.75 17-27 10/10A	3,000,000	EUR	2,940,523	0.19
			2,940,523	0.19
Ireland				
AIB GROUP PLC 0.5 21-27 17/11A	3,000,000	EUR	2,922,937	0.19
SMURFIT KAPPA TSY 1.5 19-27 15/09S	8,000,000	EUR	7,845,811	0.51
			10,768,748	0.70
Italy				
ASSICURAZ GENERALI 3.212 24-29 15/01A	5,000,000	EUR	5,082,630	0.33
ASSICURAZ GENERALI 4.125 14-26 04/05A	6,000,000	EUR	6,080,778	0.40
ENEL FINANCE INTL 1.125 18-26 16/09A	6,000,000	EUR	5,919,339	0.39
ENEL FINANCE INTL 3.375 24-28 23/07A	3,549,000	EUR	3,629,555	0.24
ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	4,000,000	EUR	4,254,636	0.28
INTESA SANPAOLO 0.75 21-28 16/03A	12,500,000	EUR	11,936,462	0.78
INTESA SANPAOLO 4.00 23-26 19/05A	3,835,000	EUR	3,896,006	0.25
ITALY 0.25 21-28 15/03S	22,000,000	EUR	20,925,314	1.37
ITALY 0.85 19-27 15/01S	19,000,000	EUR	18,697,868	1.22
ITALY 1.10 22-27 01/04S	25,000,000	EUR	24,620,688	1.61
ITALY 1.25 16-26 01/12S	11,000,000	EUR	10,903,312	0.71
ITALY 2.05 17-27 01/08S	17,000,000	EUR	17,014,583	1.11
ITALY 2.10 19-26 15/07S	15,000,000	EUR	15,030,263	0.98
ITALY 3.4 22-28 01/04S	24,000,000	EUR	24,785,364	1.62
ITALY BUONI POLIENNA 3.85 23-26 15/09S	14,000,000	EUR	14,305,871	0.93
ITALY BUONI POLIENNALI 3.80 23-26 15/04S	6,000,000	EUR	6,083,653	0.40
ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	25,000,000	EUR	25,323,620	1.65
MEDIOBANCA DI C 4.8750 23-27 13/09A	7,000,000	EUR	7,182,967	0.47
UNICREDIT SPA FL.R 22-27 15/11A	3,000,000	EUR	3,136,780	0.20
			228,809,689	14.95
Japan				
TOYOTA MOTOR FI 4.0000 23-27 02/04A	4,540,000	EUR	4,665,708	0.30
TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	3,254,000	EUR	3,291,774	0.22
TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-2	2,732,000	EUR	2,775,845	0.18
			10,733,327	0.70
Luxembourg				
LUXEMBOURG 0.625 17-27 01/02A	704,000	EUR	688,693	0.04
			688,693	0.04
Netherlands				
ABN AMRO BANK 0.5 19-26 15/04A	2,000,000	EUR	1,975,797	0.13
ABN AMRO BANK 2.375 22-27 01/06A	11,000,000	EUR	11,010,268	0.72
ASML HOLDING NV 1.375 16-26 07/07S	5,500,000	EUR	5,452,865	0.36
ASML HOLDING NV 1.625% 28-05-27	2,000,000	EUR	1,974,178	0.13
ING GROUP NV 0.875 21-32 09/06A	9,500,000	EUR	9,151,668	0.60
KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	5,000,000	EUR	4,951,391	0.32
RABOBANK 0.25 19-26 30/10A	5,000,000	EUR	4,876,166	0.32
SANDOZ FINANCE BV 3.25% 12-09-29	1,795,000	EUR	1,820,326	0.12
SANDOZ FINANCE BV 3.97 23-27 17/04A	7,045,000	EUR	7,213,673	0.47
TENNET HOLDING BV 1.00 16-26 13/06A	3,000,000	EUR	2,964,826	0.19
TENNET HOLDING BV 1.625 22-26 17/11A	2,000,000	EUR	1,980,303	0.13
WOLTERS KLUWER 3.0 22-26 23/09A	8,250,000	EUR	8,294,046	0.54
WOLTERS KLUWER NV 3.25 24-29 18/03A	6,321,000	EUR	6,452,675	0.42

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Candriam Sustainable Bond Euro Short Term

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
			68,118,182	4.45
New Zealand				
ANZ NEW ZEALAND INTL 0.895 22-27 23/03A	2,000,000	EUR	1,959,103	0.13
ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	3,012,000	EUR	3,081,321	0.20
WESTPAC SECURITIES 1.099 22-26 24/03A	4,108,000	EUR	4,074,702	0.27
			9,115,126	0.60
Norway				
TELENOR A.S. 1.125 19-29 31/05A	6,000,000	EUR	5,662,869	0.37
TELENOR ASA 0.7500 19-26 31/05A	3,000,000	EUR	2,960,385	0.19
			8,623,254	0.56
Portugal				
EDP FINANCE 0.375 19-26 16/09A	5,000,000	EUR	4,883,281	0.32
ENERGIAS DE PORTUGAL 1.625 20-27 15/04A	4,000,000	EUR	3,949,329	0.26
ENERGIAS DE PORTUGAL 3.875 23-28 26/06A	5,500,000	EUR	5,696,907	0.37
			14,529,517	0.95
Slovakia				
SLOVAKIA 1.375 15-27 21/01A	6,000,000	EUR	5,941,858	0.39
			5,941,858	0.39
Spain				
AMADEUS CM 2.875% 20-05-27	1,000,000	EUR	1,007,101	0.07
AMADEUS CM 3.5 24-29 21/03A	5,000,000	EUR	5,113,992	0.33
BANCO BILBAO VI -29 14/01A	4,000,000	EUR	3,835,760	0.25
BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	8,000,000	EUR	7,911,907	0.52
BBVA 3.375 22-27 20/09A	2,000,000	EUR	2,042,785	0.13
BONOS Y OBLIG D 2.5000 24-27 31/05A	27,000,000	EUR	27,259,333	1.78
CELLNEX FINANCE CO SA 1.5 21-28 08/06A	3,500,000	EUR	3,381,022	0.22
CELLNEX FINANCE COMP 0.75 21-26 15/02A	5,000,000	EUR	4,886,746	0.32
CELLNEX FINANCE COMP 3.625 24-29 24/01A	2,600,000	EUR	2,662,595	0.17
IBERDROLA FINANZAS 1.25 18-26 28/10A	4,000,000	EUR	3,943,557	0.26
IBERDROLA FINANZAS 3.125 22-28 22/11A	6,000,000	EUR	6,110,799	0.40
INMOBILIARIA COLONIAL SOCIMI 3.25% 22-01-30	4,000,000	EUR	4,014,042	0.26
SPAIN 0.00 21-27 31/01U	42,000,000	EUR	40,756,497	2.66
SPAIN 0.00 21-28 31/01U	28,000,000	EUR	26,559,264	1.74
SPAIN 1.45 17-27 31/10A	5,000,000	EUR	4,936,888	0.32
SPAIN 2.8 23-26 31/05A	8,000,000	EUR	8,057,586	0.53
SPAIN 5.90 11-26 30/07A	5,000,000	EUR	5,209,285	0.34
TELEFONICA EMISIONES 1.447 18-27 22/01A	6,000,000	EUR	5,923,186	0.39
TELEFONICA EMISIONES SAU 1.715% 12-01-28	7,000,000	EUR	6,858,270	0.45
			170,470,615	11.14
Sweden				
SVENSKA HANDELSBANKE 3.875 23-27 10/05A	4,500,000	EUR	4,624,673	0.30
SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	3,000,000	EUR	2,919,476	0.19
SWEDEN GOVERNMENT INTL BOND 2.0% 26-06-28	3,714,000	EUR	3,705,056	0.24
VOLVO TREASURY 3.1250 24-29 08/02A	3,000,000	EUR	3,040,206	0.20
VOLVO TREASURY AB 3.125% 26-08-27	3,227,000	EUR	3,269,585	0.21
			17,558,996	1.15
Switzerland				
ABB FINANCE BV 3.125 24-29 15/01A	8,000,000	EUR	8,144,799	0.53
ABB FINANCE BV 3.25 23-27 16/01A	5,000,000	EUR	5,065,420	0.33
SIKA CAPITAL BV 3.75 23-26 03/11A	7,421,000	EUR	7,547,440	0.49
SWISSCOM FINANCE BV 3.50 24-26 29/05A	4,004,000	EUR	4,045,012	0.26
SWISSCOM FINANCE BV 3.50 24-28 29/08A	3,810,000	EUR	3,913,573	0.26
			28,716,244	1.88
United Kingdom				
ASTRAZENECA PLC 1.25 16-28 12/05A	1,000,000	EUR	969,245	0.06
ASTRAZENECA PLC 3.625 23-27 03/03A	5,000,000	EUR	5,111,391	0.33
GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	6,000,000	EUR	5,915,001	0.39
GSK CAPITAL BV 3.0 22-27 28/11A	6,744,000	EUR	6,842,655	0.45
INFORMA 3.0% 23-10-27 EMTN	5,404,000	EUR	5,452,589	0.36
LLOYDS BK CORP MKTS 2.375 20-26 09/04A	3,000,000	EUR	3,003,706	0.20

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Candriam Sustainable Bond Euro Short Term

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
NATL WESTM BK SUB 3.625 24-29 09/01A	4,976,000	EUR	5,130,210	0.34
NATL WESTMINSTER BANK 2.75% 04-11-27	3,724,000	EUR	3,745,802	0.24
NATWEST MARKETS PLC 0.125 21-26 18/06A	4,167,000	EUR	4,087,730	0.27
RECKITT BENCK TREA SE 3.625 23-28 14/09A	2,630,000	EUR	2,704,894	0.18
RECKITT BENCKISER TR 0.375 20-26 19/05A	2,000,000	EUR	1,967,414	0.13
RELX FINANCE BV 1.375 16-26 12/05A	7,000,000	EUR	6,949,675	0.45
RELX FINANCE BV 1.50 18-27 13/05A	11,000,000	EUR	10,829,469	0.71
RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	14,000,000	EUR	13,812,614	0.90
			76,522,395	5.00
United States of America				
ALPHABET 2.5% 06-05-29	5,702,000	EUR	5,700,161	0.37
APPLE INC 1.625 14-26 10/11A	4,700,000	EUR	4,668,912	0.31
BECTON DICKINSON 1.208 19-26 04/06A	8,000,000	EUR	7,923,311	0.52
DH EUROPE FIN 0.20 19-26 18/03A	6,000,000	EUR	5,914,676	0.39
DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	3,000,000	EUR	2,938,228	0.19
FIDELITY NATIONAL INF 0.625 19-25 03/12A	3,000,000	EUR	2,979,372	0.19
FIDELITY NATIONAL INF 1.5 19-27 21/05A	5,000,000	EUR	4,917,541	0.32
LINDE 1.0 22-27 31/03A	4,000,000	EUR	3,915,382	0.26
MANPOWERGROUP INC 1.75 18-26 22/06A	7,000,000	EUR	6,972,521	0.46
METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 31-03-30	4,761,000	EUR	4,830,632	0.32
NATL GRID NORTH AMERICA 3.15% 03-06-30	9,654,000	EUR	9,646,206	0.63
NESTLE FIN 3.5 23-27 13/12A	3,526,000	EUR	3,633,884	0.24
PFIZER NLD INTL FINANCE BV 2.875% 19-05-29	1,613,000	EUR	1,625,873	0.11
PROCTER & GAMBLE CO 4.875 07-27 11/05A	10,000,000	EUR	10,490,350	0.69
PROLOGIS 3.00 14-26 02/06A	3,300,000	EUR	3,314,207	0.22
PROLOGIS EURO FINANCE 0.375 20-28 06/02A	3,000,000	EUR	2,835,581	0.19
PROLOGIS EURO FINANCE 1.875 18-29 05/01A	2,000,000	EUR	1,937,422	0.13
ROCHE FINANCE EUR 3.312 23-27 04/12A	6,191,000	EUR	6,343,269	0.41
SANOFI SA 0.50 16-27 13/01A	2,000,000	EUR	1,949,666	0.13
SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	3,000,000	EUR	2,941,932	0.19
SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	10,000,000	EUR	10,220,024	0.67
SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	6,000,000	EUR	5,887,693	0.38
STRYKER 3.375 23-28 11/12A	6,221,000	EUR	6,365,062	0.42
THERMO FISHER SCIENT 0.50 19-28 01/03A	6,000,000	EUR	5,702,323	0.37
THERMO FISHER SCIENT 1.45 17-27 16/03A	3,000,000	EUR	2,955,319	0.19
			126,609,547	8.27
Total bonds			1,276,438,503	83.40
Floating rate notes				
Australia				
AUSTRALIA NEW ZEALAND BKING MELBOUR E3R+0.48% 29-1	6,057,000	EUR	6,067,501	0.40
WESTPAC BANKING E3R+0.48% 14-01-28	6,721,000	EUR	6,725,269	0.44
			12,792,770	0.84
Belgium				
KBC GROUPE SA FL.R 20-27 16/06A	9,500,000	EUR	9,329,385	0.61
KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	8,000,000	EUR	7,891,943	0.52
			17,221,328	1.13
Canada				
ROYAL BANK OF CANAD FL.R 24-28 02/07Q	4,554,000	EUR	4,553,237	0.30
			4,553,237	0.30
Denmark				
JYSKE BANK DNK FL.R 21-26 02/09A	8,929,000	EUR	8,892,203	0.58
			8,892,203	0.58
Finland				
OP CORPORATE BANK 0.4 24-27 28/03Q	1,213,000	EUR	1,214,506	0.08
			1,214,506	0.08
France				
AXA SA FL.R 14-XX 08/10A	6,400,000	EUR	6,415,298	0.42
AXA SA FL.R 16-47 06/07A	6,000,000	EUR	6,062,198	0.40
BNP PARIBAS SA FL.R 20-27 14/10A	8,000,000	EUR	7,804,866	0.51

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Candriam Sustainable Bond Euro Short Term

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
BPCE FL.R 22-28 14/01A	12,000,000	EUR	11,650,958	0.76
LA BANQUE POSTALE FL.R 20-31 26/01A	4,000,000	EUR	3,970,893	0.26
SOCIETE GENERALE SA FL.R 21-27 02/12A	9,000,000	EUR	8,771,735	0.57
			44,675,948	2.92
Germany				
ALLIANZ SE FL.R 17-47 06/07A	7,000,000	EUR	7,032,945	0.46
COMMERZBANK AG FL.R 22-27 14/09A	6,000,000	EUR	6,045,564	0.39
MERCK KGAA FL.R 20-80 09/09A	3,000,000	EUR	2,956,403	0.19
			16,034,912	1.05
Ireland				
AIB GROUP PLC FL.R 22-28 04/04A	5,000,000	EUR	4,978,731	0.33
AIB GROUP PLC FL.R 22-29 16/02A	4,000,000	EUR	4,306,973	0.28
BANK OF IRELAND GRP FL.R 21-27 10/03A	7,000,000	EUR	6,885,598	0.45
BANK OF IRELAND GRP FL.R 23-28 16/07A	5,000,000	EUR	5,240,181	0.34
			21,411,483	1.40
Italy				
ENEL SPA FL.R 18-81 24/11A	5,000,000	EUR	5,018,095	0.33
INTESA SANPAOLO FL.R 23-28 08/03A	3,143,000	EUR	3,272,285	0.21
UNICREDIT FL.R 24-28 11/06A	5,193,000	EUR	5,318,332	0.35
			13,608,712	0.89
Netherlands				
COOPERATIEVE RABOBANK UA E3R+0.57% 16-07-28	9,300,000	EUR	9,298,231	0.61
			9,298,231	0.61
Norway				
DNB BANK ASA FL.R 22-27 21/09A	7,000,000	EUR	7,063,203	0.46
DNB BANK ASA FL.R 23-27 16/02A	3,775,000	EUR	3,805,894	0.25
DNB BANK ASA FL.R 23-29 14/03A	4,000,000	EUR	4,152,228	0.27
			15,021,325	0.98
Spain				
BANCO DE SABADELL SA FL.R 20-27 11/09A	4,700,000	EUR	4,659,465	0.30
BANCO DE SABADELL SA FL.R 21-28 16/06A	7,000,000	EUR	6,787,417	0.44
BBVA SA FL.R 21-27 24/03A	3,000,000	EUR	2,952,816	0.19
IBERDROLA FINANZAS FL.R 21-99 16/11A12A	2,000,000	EUR	1,928,335	0.13
IBERDROLA INTL BV FL.R 20-XX 28/04A	4,000,000	EUR	3,969,028	0.26
			20,297,061	1.33
Sweden				
SWEDBANK AB FL.R 21-27 20/05A	15,000,000	EUR	14,733,578	0.96
			14,733,578	0.96
United Kingdom				
NATWEST GROUP PLC FL.R 22-28 06/09A	3,500,000	EUR	3,616,138	0.24
			3,616,138	0.24
United States of America				
CITIGROUP FL.R 24-28 14/05Q	2,319,000	EUR	2,321,172	0.15
SANOFI E3R+0.3% 11-03-27 EMTN	5,900,000	EUR	5,904,953	0.39
			8,226,125	0.54
Total floating rate notes			211,597,557	13.83
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			1,488,036,060	97.22
Undertakings for Collective Investment				
Shares/Units in investment funds				
Supranational				
CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	25,001	EUR	28,678,896	1.87
			28,678,896	1.87
Total Shares/Units in investment funds			28,678,896	1.87
Total Undertakings for Collective Investment			28,678,896	1.87
Total investment portfolio			1,516,714,956	99.10
Acquisition cost			1,478,230,474	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Bond Euro Short Term

Investment portfolio as at June 30, 2025



Candriam Sustainable Bond Euro Short Term

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

France	16.57
Italy	15.84
Spain	12.46
United States of America	8.81
Germany	7.50
United Kingdom	5.24
Netherlands	5.06
Belgium	3.80
Finland	2.98
Australia	2.71
European Union	2.32
Sweden	2.11
Ireland	2.10
Switzerland	1.88
Supranational	1.87
Denmark	1.86
Norway	1.54
Canada	1.37
Portugal	0.95
Japan	0.70
New Zealand	0.60
Slovakia	0.39
Brazil	0.20
Hungary	0.19
Luxembourg	0.04
	99.10

Economic breakdown (in % of net assets)

Banks and other financial institutions	45.97
Bonds of States, Provinces and municipalities	22.53
Real estate	3.32
Pharmaceuticals	2.54
Supranational Organisations	2.32
Electrical engineering	2.30
Utilities	2.02
Insurance	2.00
Communication	1.99
Electronics and semiconductors	1.87
Investments funds	1.87
Internet and internet services	1.75
Miscellaneous services	1.52
Miscellaneous consumer goods	1.32
Graphic art and publishing	0.96
Building materials	0.82
Other	0.70
Paper and forest products	0.69
Chemicals	0.47
Foods and non alcoholic drinks	0.45
Road vehicles	0.41
Retail trade and department stores	0.32
Office supplies and computing	0.31
Machine and apparatus construction	0.26
Textiles and garments	0.18
Transportation	0.12
Aeronautic and astronautic Industry	0.07
	99.10

Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Bond Global

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Bonds				
Australia				
AUSTRALIA NEW ZEALAND BANKING GROUP NY 4.615% 16-12-29	1,000,000	USD	866,899	0.51
NATL AUSTRALIA BANK 4.951% 10-01-34	800,000	USD	693,300	0.41
WESTPAC BANKING 5.618% 20-11-35	500,000	USD	427,954	0.25
			1,988,153	1.17
Austria				
AUSTRIA 0.00 21-31 20/02U	1,054,000	EUR	916,846	0.54
AUSTRIA 0.9 22-32 20/02A	1,754,000	EUR	1,569,895	0.92
AUSTRIA 1.85 22-49 23/05A	488,000	EUR	359,153	0.21
AUSTRIA 2.40 13-34 23/05A	144,000	EUR	138,586	0.08
			2,984,480	1.75
Belgium				
BELFIUS SANV 3.875 23-28 12/06A	1,000,000	EUR	1,041,469	0.61
BELGIUM 2.8500 24-34 22/10A	1,500,000	EUR	1,474,116	0.86
PROXIMUS SA 4.125 23-33 17/11A	500,000	EUR	522,942	0.31
			3,038,527	1.78
Canada				
BANK OF NOVA SCOTIA 3.5 24-29 17/04A	1,000,000	EUR	1,020,401	0.60
CANADA 2.1 21-31 27/05S	1,000,000	CAD	586,817	0.34
CANADA 2.25 22-29 01/12S	1,000,000	CAD	609,942	0.36
CANADA 2.75 14-48 01/12S	300,000	CAD	163,216	0.10
CANADA 2.75 23-33 01/06S	500,000	CAD	303,142	0.18
CANADA 2.8 16-48 02/06S	1,357,000	CAD	647,174	0.38
CANADA 5.6 04-35 02/06S	1,400,000	CAD	998,013	0.59
ROGERS COMMUNICATIONS 5.0% 15-02-29	1,000,000	USD	864,516	0.51
			5,193,221	3.05
Chile				
CHILE 0.83 19-31 02/07A	500,000	EUR	432,459	0.25
CHILE 3.1000 21-41 07/05S	1,000,000	USD	635,113	0.37
CHILE GOVERNMENT INTL BOND 3.75% 14-01-32	273,000	EUR	278,445	0.16
CHILE GOVERNMENT INTL BOND 3.8% 01-07-35	750,670	EUR	748,127	0.44
			2,094,144	1.23
Czech Republic				
CZECH REPUBLIC 1.20 20-31 13/03A	20,000,000	CZK	701,270	0.41
			701,270	0.41
Denmark				
DENMARK GOVERNMENT BON 2.25 23-33 15/11A	9,473,684	DKK	1,259,577	0.74
NOVO NORDISK FINANCE 3.25 24-31 21/01A	1,000,000	EUR	1,022,406	0.60
			2,281,983	1.34
European Union				
BANQUE EUROP INVEST 0 21-31 14/01A	1,000,000	EUR	871,940	0.51
BANQUE EUROP INVEST 1 19-42 14/11A	800,000	EUR	547,477	0.32
BANQUE EUROP INVEST 3.75 23-33 14/02S	6,000,000	USD	5,009,832	2.94
BANQUE EUROPEAN D INVESTISSEMENT BEI 4.375% 10-10-31	6,500,000	USD	5,660,476	3.32
BEI 0.01 20-35 15/11A	60,000	EUR	44,398	0.03
EUROP FIN STABILITY 1.25 17-33 24/05A	453,000	EUR	404,679	0.24
EUROPEAN BANK FOR RE 4.25 21-28 07/02A	60,000,000,000	IDR	3,034,077	1.78
EUROPEAN INV BANK 7.25 20-30 23/01A	35,000,000	ZAR	1,672,344	0.98
EUROPEAN STABILITY 0.5 19-29 05/03A	200,000	EUR	187,714	0.11
EUROPEAN UNION 0.00 21-31 04/07U	1,000,000	EUR	856,883	0.50
EUROPEAN UNION 0.4 21-37 04/02A	872,000	EUR	639,414	0.37
EUROPEAN UNION 2.0 22-27 04/10A	1,277,000	EUR	1,276,124	0.75
			20,205,358	11.85
Finland				
FINLAND 0.125 21-52 15/04A	100,000	EUR	42,308	0.02
FINLAND 1.125 18-34 15/04A	240,000	EUR	207,156	0.12
NORDEA BKP 3.0% 28-10-31 EMTN	500,000	EUR	497,415	0.29

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Bond Global

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
			746,879	0.44
France				
AXA 3.625 23-33 10/01A	500,000	EUR	519,216	0.30
BFCM EMTN 4.00 22-29 21/11A	500,000	EUR	522,344	0.31
CAISSE D'AMORT 1.0000 20-30 21/10S	1,100,000	USD	800,250	0.47
COMPAGNIE DE SAINT G 3.375 24-30 08/04A	400,000	EUR	407,457	0.24
DANONE 3.47 23-31 22/05A	1,000,000	EUR	1,024,475	0.60
FRANCE 0.5 20-44 25/06A	2,055,000	EUR	1,158,631	0.68
LA POSTE 2.625 22-28 14/09A	1,000,000	EUR	1,000,932	0.59
REGIE AUTONOME TRANS 0.875 17-27 25/05A	200,000	EUR	195,116	0.11
SNCF RESEAU 1.875 17-34 30/03A	400,000	EUR	354,910	0.21
SOCIETE NATIONA 3.1250 22-27 02/11A	500,000	EUR	510,225	0.30
VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	500,000	EUR	428,718	0.25
			6,922,274	4.06
Germany				
BUNDESREPUBLIK DEUTS 2.4 23-20 15/11A	2,500,000	EUR	2,523,176	1.48
BUNDESSCHATZANWEISUNGEN 2.7% 17-09-26	2,000,000	EUR	2,020,194	1.18
E.ON SE 3.3750 24-31 15/01A	500,000	EUR	511,865	0.30
GERMANY 0.00 21-50 15/08U	1,350,000	EUR	639,881	0.38
GERMANY 0.25 18-28 15/08A	2,000,000	EUR	1,899,114	1.11
GERMANY 1.8 23-53 15/08A	500,000	EUR	381,959	0.22
KFW 0.00 21-31 15/09U	4,500,000	EUR	3,852,783	2.26
KFW 0.75 21-26 19/02S 0.75 21-26 17/02S	1,000,000	CAD	616,852	0.36
KFW 3.2000 17-28 15/03S	500,000	AUD	276,705	0.16
KRED.ANST.WIEDERAUFB. 2.60 07-37 20/06S	120,000,000	JPY	810,452	0.48
KREDITANSTALT FUER W 0.875 19-26 15/09A	500,000	GBP	562,572	0.33
KREDITANSTALT FUER WI 1.125 21-25 08/08A	5,000,000	NOK	419,505	0.25
MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.05% 03-08	600,000	USD	511,410	0.30
NRW BANK 0.875 15-25 10/11A	100,000	EUR	99,547	0.06
SIEMENS FIN NV 2.15 21-31 11/03S	1,000,000	USD	757,533	0.44
VONOVIA SE 5.5 24-36 18/01A	400,000	GBP	455,097	0.27
			16,338,645	9.58
Hungary				
HUNGARY 2.125 21-31 22/09S	600,000	USD	425,267	0.25
HUNGARY 4.0 24-29 25/07A	690,000	EUR	709,207	0.42
HUNGARY 6.125 23-28 22/05S	1,500,000	USD	1,318,978	0.77
HUNGARY 6.75 11-28 22/10A	100,000,000	HUF	252,758	0.15
HUNGARY GOVERNMENT INTL BOND 4.875% 22-03-40	901,000	EUR	882,144	0.52
			3,588,354	2.10
Ireland				
IRELAND 1.35 18-31 18/03A	900,000	EUR	849,202	0.50
			849,202	0.50
Italy				
BUONI POLIENNAL 1.50 21-45 30/04S	1,375,000	EUR	915,565	0.54
ENEL FINANCE INTL NV 5.0% 15-06-32	600,000	USD	513,053	0.30
ITALY 0.95 20-27 15/09S	2,000,000	EUR	1,954,516	1.15
ITALY 2.8 22-29 15/06S	2,000,000	EUR	2,030,029	1.19
ITALY 4 19-49 17/10S	350,000	USD	216,304	0.13
			5,629,467	3.30
Japan				
JAPAN (30 YEAR) 1.8000 23-53 20/09S	80,000,000	JPY	381,475	0.22
JAPAN (30 YEAR) 1.2000 23-53 20/06S	170,000,000	JPY	698,902	0.41
JAPAN 0.4 20-40 20/06S	50,000,000	JPY	233,777	0.14
JAPAN 0.5 21-41 20/12S	100,000,000	JPY	456,328	0.27
JAPAN 1 22-62 20/03S	150,000,000	JPY	495,226	0.29
JAPAN 1.6 15-45 20/06S	95,000,000	JPY	492,279	0.29
JAPAN 1.7 13-43 20/12S	350,000,000	JPY	1,885,926	1.11
JAPAN 2 YEAR ISSUE 0.005% 01-09-25	450,000,000	JPY	2,652,175	1.56
JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	120,000,000	JPY	434,848	0.26

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Candriam Sustainable Bond Global

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
JAPAN 40 YEAR ISSUE 2.2% 20-03-64	440,000,000	JPY	2,089,476	1.23
JAPAN10 YEAR ISSUE 0.1% 20-03-26	320,000,000	JPY	1,882,083	1.10
JAPAN10 YEAR ISSUE 0.3% 20-12-25	400,000,000	JPY	2,357,088	1.38
JAPAN5 YEAR ISSUE 0.1% 20-09-25	500,000,000	JPY	2,946,687	1.73
			17,006,270	9.97
Netherlands				
BNG BANK NV 2.45 22-32 21/07S	1,000,000	AUD	491,374	0.29
NEDERLANDSE WATERSCHAP 3.45 18-28 17/07S	1,000,000	AUD	554,211	0.33
NETHERLANDS 0.00 21-31 15/07U	400,000	EUR	346,237	0.20
NETHERLANDS 0.50 19-40 15/01A	1,000,000	EUR	705,527	0.41
NETHERLANDS 2.75 14-47 15/01A	250,000	EUR	235,005	0.14
SANDOZ FINANCE BV 3.97 23-27 17/04A	800,000	EUR	819,154	0.48
TENNET HOLDING BV 1.375 18-28 05/06A	500,000	EUR	486,262	0.29
			3,637,770	2.13
Norway				
KBN 1.25 20-30 02/07S	1,000,000	NZD	451,447	0.26
			451,447	0.26
Poland				
POLAND 5.5 23-53 04/04S	500,000	USD	396,421	0.23
POLAND 5.75 22-32 16/11S	500,000	USD	450,114	0.26
POLAND 6.00 22-33 25/10A	2,000,000	PLN	491,131	0.29
			1,337,666	0.78
Portugal				
ENERGIAS DE PORTUGAL 3.875 23-28 26/06A	600,000	EUR	621,481	0.36
			621,481	0.36
Slovakia				
SLOVAKIA 3.625 23-33 08/06A	71,420	EUR	73,719	0.04
			73,719	0.04
Spain				
IBERDROLA INTL BV 6.75 06-36 15/07S	1,100,000	USD	1,065,512	0.62
SPAIN 0.00 21-28 31/01U	500,000	EUR	474,273	0.28
SPAIN 0.1 21-31 30/04A	1,309,000	EUR	1,132,677	0.66
SPAIN 1 21-42 30/07A	1,135,000	EUR	751,308	0.44
SPAIN 1.00 20-50 31/10A	728,000	EUR	395,140	0.23
TELEFONICA EMISIONES 3.698 24-32 24/01A	600,000	EUR	607,254	0.36
TELEFONICA EMISIONES 7.045 06-36 20/06S	400,000	USD	378,920	0.22
			4,805,084	2.82
Supranational				
BANQUE INTERNATIONAL 3.3 18-28 14/08S	1,500,000	AUD	831,026	0.49
INTL BK 2.25 22-29 19/01A	65,000,000	CNH	7,906,517	4.64
INTL BK FOR RECONS 0.0 22-52 30/09U	200,000,000	MXN	825,953	0.48
INTL BK FOR RECONS A 9.5 22-29 09/02A	11,000,000	BRL	1,604,445	0.94
			11,167,941	6.55
Sweden				
SWEDEN 2.25 11-32 01/06A	5,590,000	SEK	506,784	0.30
			506,784	0.30
Switzerland				
SWITZERLAND 2.50 06-36 08/03A	500,000	CHF	651,049	0.38
TYCO ELECTRONICS GRO 3.125 17-27 15/08S	1,000,000	USD	834,689	0.49
			1,485,738	0.87
United Kingdom				
ASTRAZENECA FINANCE 4.875 23-33 03/03S	700,000	USD	607,402	0.36
NATL GRID 5.809% 12-06-33	500,000	USD	448,209	0.26
RELAX CAPITAL INC 4.00 19-29 18/03S	1,000,000	USD	845,818	0.50
RELX FINANCE BV 3.75 23-31 12/06A	500,000	EUR	518,262	0.30
UNITED KINGDOM 0.25 20-31 31/07S	1,150,000	GBP	1,076,762	0.63
UNITED KINGDOM 0.625 20-50 22/10S	715,000	GBP	307,044	0.18
UNITED KINGDOM 0.8750 21-33 31/07S	2,700,000	GBP	2,420,954	1.42
UNITED KINGDOM 1.50 16-47 22/07S	1,345,373	GBP	815,770	0.48
VODAFONE GROUP 6.25% 30-11-32	800,000	USD	739,215	0.43

The accompanying notes form an integral part of the financial statements.
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Candriam Sustainable Bond Global

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
			7,779,436	4.56
United States of America				
AMERICAN WATER CAPITAL 5.15% 01-03-34	500,000	USD	432,559	0.25
APPLE 2.375% 08-02-41	1,000,000	USD	596,110	0.35
APTIV PLC APTIV 3.25% 01-03-32	800,000	USD	610,475	0.36
BANK OF NY MELL 3.3000 17-29 23/08S	1,200,000	USD	982,436	0.58
BQUE INTERAMERICAINE 3.1 17-28 22/02S	1,000,000	AUD	552,134	0.32
BRISTOL MYERS 5.9 23-33 15/11S	1,000,000	USD	916,584	0.54
CISCO SYSTEMS I 4.8500 24-29 26/02S	800,000	USD	698,615	0.41
COMCAST 4.4% 15-08-35	1,000,000	USD	808,290	0.47
DH EUROPE FINANCE II 0.75 19-31 18/09A	500,000	EUR	436,378	0.26
EBAY INC 2.7 20-30 11/03S	900,000	USD	711,154	0.42
ELI LILLY & CO 3.3750 19-29 15/03S	1,000,000	USD	833,764	0.49
FIDELITY NATIONAL INFO 5.10 22-32 15/07S	1,000,000	USD	868,949	0.51
INTER AMERICAN DEV BANK 4.375 14-44 24/01	1,000,000	USD	792,400	0.46
INTER AMERICAN DEVEL 3.875 11-41 28/10S	100,000	USD	75,486	0.04
INTL FINANCE CORP IFC 7.0% 20-07-27	55,000,000	MXN	2,428,715	1.42
KELLANOVA 3.25 16-26 01/04S	800,000	USD	676,066	0.40
KELLOGG CO 0.5 21-29 20/05A	708,000	EUR	649,076	0.38
MASTERCARD INC 3.3000 20-27 26/03S	700,000	USD	590,233	0.35
MERRILL LYNCH INTL I 7.0 23-33 17/04A	140,000,000	INR	1,425,235	0.84
METLIFE INC 5.7 05-35 15/06S	800,000	USD	721,905	0.42
NASDAQ 1.65% 15-01-31	1,000,000	USD	736,286	0.43
NATL GRID NORTH AMERICA 3.917% 03-06-35	465,000	EUR	466,320	0.27
NESTLE FINANCE INTERNA 3.25 24-37 23/01A	500,000	EUR	488,657	0.29
NEXTERA ENERGY CAPITAL 1.9% 15-06-28	800,000	USD	637,169	0.37
PRAXAIR INC 1.1 20-30 10/08S	2,000,000	USD	1,467,033	0.86
PROCTER AND GAMBLE 3.2 24-34A	500,000	EUR	504,314	0.30
PUBLIC STORAGE 5.1% 01-08-33	600,000	USD	525,203	0.31
ROCHE FINANCE EUR 3.586 23-36 04/12A	500,000	EUR	506,323	0.30
SCHNEIDER ELECT 3.0000 24-31 10/01A	600,000	EUR	605,411	0.36
SIMON PROPERTY GROUP LP 5.5% 08-03-33	600,000	USD	533,879	0.31
THERMO FISHER SCIENT 0.50 19-28 01/03A	368,000	EUR	349,743	0.21
THERMO FISHER SCIENT 5.30 13-44 01/02S	500,000	USD	414,595	0.24
TOYOTA MOTOR CR 5.5500 23-30 20/11S	1,000,000	USD	897,298	0.53
TOYOTA MOTOR CREDIT 4.7% 12-01-33	500,000	USD	427,864	0.25
UNITED STATES 1.625 19-29 15/08S	59,300	USD	46,531	0.03
UNITED STATES 2.25 16-46 15/08S	1,000,000	USD	558,392	0.33
UNITED STATES 2.50 15-45 15/02S	45,800	USD	27,483	0.02
UNITED STATES 3 15-45 15/11S	400,000	USD	259,722	0.15
VERIZON COMMUN 2.85 21-41 03/09S	500,000	USD	301,451	0.18
VERIZON COMMUNICATION 4.78% 15-02-35	500,000	USD	415,478	0.24
VERIZON COMMUNICATIONS 2.5 20-30 16/05S	1,000,000	CAD	595,858	0.35
VISA INC 2.0000 20-50 15/08S	500,000	USD	232,079	0.14
XYLEM 2.25% 30-01-31	1,000,000	USD	756,199	0.44
ZIMMER BIOMET HOLDINGS 3.25 23-28 01/12S	1,000,000	USD	878,637	0.52
			28,438,489	16.68
Total bonds			149,873,782	87.89
Floating rate notes				
Canada				
BANK OF NOVA SCOTIA 4.74% 10-11-32	1,000,000	USD	851,975	0.50
ROYAL BANK OF CANAD FL.R 24-28 02/07Q	1,000,000	EUR	999,832	0.59
			1,851,807	1.09
Denmark				
JYSKE BANK DNK FL.R 21-26 02/09A	600,000	EUR	597,527	0.35
			597,527	0.35
France				
BNP PARIBAS FL.R 23-31 13/04A	1,000,000	EUR	1,051,058	0.62

The accompanying notes form an integral part of the financial statements.
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Candriam Sustainable Bond Global

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
BPCE FL.R 22-28 14/01A	500,000	EUR	485,457	0.28
			1,536,515	0.90
Germany				
CMZB FRANCFORT FL.R 23-30 18/01A	500,000	EUR	534,654	0.31
			534,654	0.31
Italy				
INTESA SANPAOLO FL.R 23-34 20/02A	365,000	EUR	395,959	0.23
UNICREDIT FL.R 24-31 23/01A	500,000	EUR	525,090	0.31
			921,049	0.54
Spain				
BBVA FL.R 23-XX 21/09Q	200,000	EUR	221,573	0.13
			221,573	0.13
United Kingdom				
NATWEST GROUP 6.016% 02-03-34	500,000	USD	451,234	0.26
			451,234	0.26
United States of America				
AMEX 5.043% 01-05-34	1,000,000	USD	860,726	0.50
			860,726	0.50
Total floating rate notes			6,975,085	4.09
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			156,848,867	91.98
Undertakings for Collective Investment				
Shares/Units in investment funds				
Supranational				
CANDRIAM SUSTAINABLE BOND IMPACT Z C	7,100	EUR	6,498,771	3.81
			6,498,771	3.81
Total Shares/Units in investment funds			6,498,771	3.81
Total Undertakings for Collective Investment			6,498,771	3.81
Total investment portfolio			163,347,638	95.79
Acquisition cost			179,495,685	



Candriam Sustainable Bond Global

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

United States of America	17.18
European Union	11.85
Supranational	10.36
Japan	9.97
Germany	9.89
France	4.96
United Kingdom	4.83
Canada	4.13
Italy	3.84
Spain	2.95
Netherlands	2.13
Hungary	2.10
Belgium	1.78
Austria	1.75
Denmark	1.69
Chile	1.23
Australia	1.17
Switzerland	0.87
Poland	0.78
Ireland	0.50
Finland	0.44
Czech Republic	0.41
Portugal	0.36
Sweden	0.30
Norway	0.26
Slovakia	0.04
	95.79

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	34.05
Banks and other financial institutions	23.34
Supranational Organisations	20.66
Investments funds	3.81
Utilities	1.69
Electrical engineering	1.47
Communication	1.41
Foods and non alcoholic drinks	1.38
Pharmaceuticals	1.32
Real estate	0.89
Chemicals	0.86
Insurance	0.73
Miscellaneous services	0.72
Other	0.68
Internet and internet services	0.51
Electronics and semiconductors	0.45
Retail trade and department stores	0.42
Office supplies and computing	0.41
Transportation	0.41
Miscellaneous consumer goods	0.30
Road vehicles	0.30
	95.79

Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Bond Global High Yield

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Bonds				
Canada				
BELL TELEPHONE COMPANY OF CANADA 6.875% 15-09-55	27,500,000	USD	24,013,182	2.20
BELL TELEPHONE COMPANY OF CANADA 7.0% 15-09-55	11,500,000	USD	9,936,882	0.91
ROGERS COMMUNICATIONS 7.0% 15-04-55	27,000,000	USD	23,515,487	2.15
ROGERS COMMUNICATIONS 7.125% 15-04-55	17,236,000	USD	14,883,052	1.36
TELUS 6.625% 15-10-55	23,000,000	USD	19,710,732	1.80
TELUS 7.0% 15-10-55	15,323,000	USD	13,140,970	1.20
			105,200,305	9.62
France				
ILIAD HOLDING SAS 7.0% 15-04-32	17,000,000	USD	14,838,248	1.36
			14,838,248	1.36
Italy				
ENEL 4.5% PERP	15,500,000	EUR	15,411,244	1.41
FIBERCOP 4.75% 30-06-30	10,413,000	EUR	10,479,643	0.96
FIBERCOP 5.125% 30-06-32	3,500,000	EUR	3,504,900	0.32
OPTICS BID 6.0% 30-09-34	7,705,000	USD	6,142,740	0.56
PRYSMIAN 5.25% PERP	15,780,000	EUR	16,194,698	1.48
TELECOM ITALIA CAPITAL 7.2% 18-07-36	5,788,000	USD	5,248,528	0.48
			56,981,753	5.21
Luxembourg				
ACCORINVEST GROUP 5.5% 15-11-31	20,500,000	EUR	20,845,174	1.91
ACCORINVEST GROUP 6.375% 15-10-29	5,669,000	EUR	5,945,196	0.54
ESSENDI S.A. 5.375% 15-05-30	3,000,000	EUR	3,056,984	0.28
ESSENDI S.A. 5.625% 15-05-32	2,500,000	EUR	2,519,915	0.23
			32,367,269	2.96
Netherlands				
TRIVIUM PACKAGING FINANCE BV 6.625% 15-07-30	5,000,000	EUR	5,167,625	0.47
TRIVIUM PACKAGING FINANCE BV 8.25% 15-07-30	8,500,000	USD	7,657,400	0.70
			12,825,025	1.17
Portugal				
EDP 4.5% 27-05-55 EMTN	20,000,000	EUR	19,940,000	1.82
EDP SA 1.7 20-80 20/07A	10,000,000	EUR	9,996,419	0.91
			29,936,419	2.74
Spain				
GRIFOLS 7.125% 01-05-30	22,000,000	EUR	22,893,316	2.09
LORCA TELECOM BONDCO 4 20-27 30/09S	19,500,000	EUR	19,483,969	1.78
			42,377,285	3.87
Sweden				
VERISURE HOLDING AB 3.875 20-26 15/07S	14,693,000	EUR	14,648,522	1.34
VERISURE HOLDING AB 7.125 23-28 01/02S	2,500,000	EUR	2,596,992	0.24
			17,245,514	1.58
United Kingdom				
BELRON FINANCE 5.75% 15-10-29	9,500,000	USD	8,160,550	0.75
SSE 4.0% PERP EMTN	4,278,000	EUR	4,285,832	0.39
SSE 4.5% PERP EMTN	19,681,000	EUR	19,718,235	1.80
VMED O2 UK FIN I PLC 4.5 21-31 15/07SS	11,000,000	GBP	11,493,112	1.05
VMED O2 UK FINA 4.7500 21-31 15/07S	24,798,000	USD	19,541,511	1.79
VMED O2 UK FINANCING 7.75 24-32 15/04S	6,063,000	USD	5,367,252	0.49
ZEGONA FINANCE LC 6.75% 17-07-29	3,500,000	EUR	3,718,750	0.34
ZEGONA FINANCE LC 8.625% 15-07-29	22,000,000	USD	20,006,815	1.83
			92,292,057	8.44
United States of America				
ACADIA HEALTHCARE 7.375% 15-03-33	20,000,000	USD	17,553,043	1.60
AVANTOR FUNDING INC 2.625 20-25 06/11S	30,445,000	EUR	30,422,817	2.78
CCO HOLDINGS 5 17-28 01/02S 17-28 01/02S	10,000,000	USD	8,440,474	0.77
CHARTER COM OPER 6.384 16-35 23/10S	18,000,000	USD	16,122,575	1.47
CHARTER COMMUNICATIONS OPERATING LLC C 6.55% 01-06	17,000,000	USD	15,453,435	1.41

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Bond Global High Yield

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
COREWEAVE 9.25% 01-06-30	8,817,000	USD	7,678,931	0.70
COTY INC 5.0000 21-26 15/04S	7,253,000	USD	6,176,650	0.56
COTY/HFC PRESTI 4.7500 21-29 15/01S	12,000,000	USD	10,010,801	0.92
COTY/HFC PRESTI 6.6250 23-30 15/07S	22,807,000	USD	19,896,851	1.82
DARLING INGREDI 6.0000 22-30 15/06S	26,500,000	USD	22,873,371	2.09
DENTSPLY INTL 8.375% 12-09-55	5,000,000	USD	4,282,988	0.39
FRONTIER COM CORP 5.875 20-27 15/10S	23,800,000	USD	20,282,847	1.85
FRONTIER COMMUN 8.7500 22-30 15/05S	20,500,000	USD	18,264,992	1.67
GEN DIGITAL 6.25% 01-04-33	4,922,000	USD	4,305,590	0.39
GLATFELTER 4.7500 21-29 15/11S	7,737,000	USD	5,824,520	0.53
GLATFELTER 7.25% 15-11-31	6,500,000	USD	5,221,153	0.48
GOODYEAR TIRE AND RUBBER 5.25% 30-04-31	5,000,000	USD	4,090,722	0.37
GOODYEAR TIRE AND RUBBER 6.625% 15-07-30	9,500,000	USD	8,255,179	0.75
HERC 7.0% 15-06-30	4,594,000	USD	4,087,215	0.37
HERC 7.25% 15-06-33	3,063,000	USD	2,734,093	0.25
HILTON GRAND VACATI 6.625 24-32 15/01S	17,500,000	USD	15,139,703	1.38
IMS HEALTH INC 5.00 16-26 15/10S	5,000,000	USD	4,255,125	0.39
IQVIA 6.25% 01-06-32	8,491,000	USD	7,423,111	0.68
IQVIA 6.5 23-30 15/05S	12,000,000	USD	10,539,498	0.96
IQVIA INC 2.875 17-25 15/09S	15,540,000	EUR	15,525,770	1.42
IRON MOUNTAIN INC 5.2500 20-30 15/07S	6,000,000	USD	5,041,473	0.46
IRON MOUNTAIN INC 7.0000 23-29 15/02S	10,000,000	USD	8,818,853	0.81
LKQ CORP 6.25 23-33 15/06S	17,464,000	USD	15,722,173	1.44
MEDLINE BORROWE 6.2500 24-29 01/04S	5,000,000	USD	4,375,704	0.40
MOZART DEBT MERGER 3.875 21-29 01/04S	13,000,000	USD	10,623,278	0.97
NEXTERA ENERGY CAPITAL 6.375% 15-08-55	16,500,000	USD	14,389,331	1.32
NEXTERA ENERGY CAPITAL 6.5% 15-08-55	16,000,000	USD	13,993,420	1.28
NORTONLIFELOCK INC 6.75 -27 30/09S	7,349,000	USD	6,371,452	0.58
NORTONLIFELOCK INC 7.125 -30 30/09	10,000,000	USD	8,841,326	0.81
ORGANON CO ORGANON F 6.75 24-34 15/05S	14,000,000	USD	11,453,628	1.05
PANTHER BF AGGREGATOR 2 LP 6.75% 15-02-30	7,962,000	USD	7,052,676	0.64
POST 6.375% 01-03-33	15,526,000	USD	13,347,149	1.22
POST HOLDINGS INC 5.50 19-29 15/12S	12,857,000	USD	10,902,624	1.00
PRIME SECURITY SERVIC 5.75 19-26 15/04S	25,370,000	USD	21,737,753	1.99
PRIME SECURITY SERVIC 6.25 20-28 15/01S	6,667,000	USD	5,688,496	0.52
RESIDEO FUNDING 6.5% 15-07-32	10,743,000	USD	9,376,085	0.86
STAR PARENT INC9.00 23-30 01/10S	13,872,000	USD	12,429,893	1.14
TENET HEALTHCARE CORP 5.125 19-27 01/11S	33,000,000	USD	28,067,646	2.57
VF 0.625% 25-02-32	10,000,000	EUR	7,010,300	0.64
			500,104,714	45.73
Total bonds			904,168,589	82.67
Floating rate notes				
France				
VEOLIA ENVIRONNEMENT FL.R 20-XX 20.04A	15,000,000	EUR	14,900,546	1.36
			14,900,546	1.36
Italy				
ENEL SPA FL.R 1.375 21-99 31/12A	15,000,000	EUR	14,463,962	1.32
			14,463,962	1.32
Portugal				
ENERGIAS DE PORTUGA FL.R 21-82 14/03A	5,000,000	EUR	4,859,200	0.44
			4,859,200	0.44
Spain				
TELEFONICA EUROPE BV FL.R 20-XX 02/05A	3,400,000	EUR	3,327,750	0.30
TELEFONICA EUROPE BV FL.R 21-XX 12/05A	6,000,000	EUR	5,617,500	0.51
TELEFONICA EUROPE BV FL.R 23-99 31/12A	7,600,000	EUR	8,350,500	0.76
			17,295,750	1.58
United Kingdom				
VODAFONE GROUP PLC FL.R 21-81 04/06S	11,971,000	USD	10,038,645	0.92

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Candriam Sustainable Bond Global High Yield

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
VODAFONE GROUP PLC FL.R 21-81 04/06S	9,000,000	USD	7,007,060	0.64
			17,045,705	1.56
Total floating rate notes			68,565,163	6.27
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			972,733,752	88.94
Undertakings for Collective Investment				
Shares/Units in investment funds				
Supranational				
CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	55,469	EUR	63,625,137	5.82
			63,625,137	5.82
Total Shares/Units in investment funds			63,625,137	5.82
Total Undertakings for Collective Investment			63,625,137	5.82
Total investment portfolio			1,036,358,889	94.76
Acquisition cost			1,066,408,714	



Candriam Sustainable Bond Global High Yield

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

United States of America	45.73
United Kingdom	10.00
Canada	9.62
Italy	6.53
Supranational	5.82
Spain	5.46
Portugal	3.18
Luxembourg	2.96
France	2.72
Sweden	1.58
Netherlands	1.17
	94.76

Economic breakdown (in % of net assets)

Banks and other financial institutions	37.69
Communication	17.17
Utilities	8.73
Healthcare	6.94
Investments funds	5.82
Miscellaneous services	3.33
Electrical engineering	2.89
Internet and internet services	2.49
Foods and non alcoholic drinks	2.22
Road vehicles	1.44
Real estate	1.27
Tires and rubber	1.13
Chemicals	1.05
Paper and forest products	1.01
Pharmaceuticals	0.96
Supranational Organisations	0.64
	94.76



Candriam Sustainable Bond Impact

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Bonds				
Australia				
WESTPAC BANKING CORP 0.766 21-31 13/05A	900,000	EUR	883,661	0.60
			883,661	0.60
Belgium				
AEDIFICA SA 0.75 21-31 09/09A	200,000	EUR	168,927	0.11
BELGIUM 1.25 18-33 22/04A	4,500,000	EUR	4,010,542	2.72
COFINIMMO SA 0.875 20-30 02/12A	500,000	EUR	436,477	0.30
COMMUNAUTE FLAMANDE 1.375 18-33 21/11A	800,000	EUR	697,944	0.47
ELIA TRANSMISSION BE 3.75 24-36 15/01A	500,000	EUR	501,064	0.34
KBC GROUPE SA 3 22-30 25/08A	800,000	EUR	801,025	0.54
PROXIMUS SA 4.125 23-33 17/11A	600,000	EUR	627,531	0.43
PROXIMUS SADP 0.7500 21-36 17/11A	400,000	EUR	298,637	0.20
REGION WALLONNE 0.25 19-26 03/05A	500,000	EUR	491,761	0.33
REGION WALLONNE 0.5 20-30 08/04A	300,000	EUR	269,829	0.18
			8,303,737	5.63
Canada				
CANADA 1.85 20-27 01/02S	600,000	CAD	369,904	0.25
PROVINCE OF QUEBEC 1.85 20-27 13/02S	600,000	CAD	369,907	0.25
			739,811	0.50
Chile				
CHILE GOVERNMENT INTL BOND 3.75% 14-01-32	1,773,000	EUR	1,808,360	1.23
			1,808,360	1.23
Denmark				
NOVO NORDISK FINANCE 3.25 24-31 21/01A	2,011,000	EUR	2,056,057	1.39
			2,056,057	1.39
European Union				
BEI 0.0100 21-41 15/05A	2,100,000	EUR	1,238,987	0.84
COUNCIL OF EUROPE 1.00 22-29 13/04A	2,000,000	EUR	1,903,816	1.29
EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 2.875% 22-0	1,800,000	EUR	1,818,005	1.23
EUROPEAN UNION 0.4 21-37 04/02A	3,900,000	EUR	2,859,763	1.94
			7,820,571	5.30
Finland				
NESTE OYJ 3.75% 20-03-30 EMTN	161,000	EUR	164,644	0.11
NOKIA OYJ 4.375 23-31 21/08A	835,000	EUR	873,187	0.59
NORDEA BANK ABP 0.5 21-31 19/03A	500,000	EUR	436,908	0.30
NORDEA BKP 3.0% 28-10-31 EMTN	254,000	EUR	252,687	0.17
OP CORPORATE BA 0.6250 22-27 27/07A	682,000	EUR	656,580	0.45
			2,384,006	1.62
France				
AGENCE FRANCE L 0.00 20-27 20/09U	700,000	EUR	667,565	0.45
AIR LIQUIDE FINANCE 0.375 21-31 27/05A	1,300,000	EUR	1,131,125	0.77
BFCM EMTN 4.00 22-29 21/11A	1,800,000	EUR	1,880,439	1.28
BPI FRANCE E 2.75% 25-02-29	900,000	EUR	907,858	0.62
BPIFRANCE 3.125 23-33 25/05A	300,000	EUR	300,297	0.20
CA 3.75% 27-05-35 EMTN	1,000,000	EUR	1,001,448	0.68
CADES 1.5 22-32 25/05A	2,200,000	EUR	2,011,271	1.36
COMPAGNIE DE SAINT G 3.375 24-30 08/04A	900,000	EUR	916,778	0.62
CREDIT AGRICOLE 0.125 20-27 09/12A	1,000,000	EUR	946,279	0.64
CREDIT MUTUEL ARKEA 3.309% 25-10-34	1,400,000	EUR	1,380,978	0.94
FONCIERE DES REGIONS 1.125 15-21 31/01S	400,000	EUR	350,674	0.24
FRANCE 0.1 20-49 02/07A	700,000	EUR	615,006	0.42
FRANCE 1.75 16-39 25/06A	4,500,000	EUR	3,616,442	2.45
GECINA 0.875 22-33 25/01A	600,000	EUR	501,677	0.34
GROUPAMA ASSURANCES 0.75 21-28 07/07A	600,000	EUR	562,802	0.38
ICADE PROMOTION 4.375% 22-05-35	500,000	EUR	502,147	0.34
LA BANQUE POSTALE 0.75 21-31 23/06A	1,600,000	EUR	1,380,711	0.94

The accompanying notes form an integral part of the financial statements.
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Candriam Sustainable Bond Impact

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
LA POSTE 2.625 22-28 14/09A	400,000	EUR	400,373	0.27
LA POSTE SA 1.45 18-28 30/11A	400,000	EUR	384,254	0.26
LEGRAND SA 0.375 21-31 06/10A	1,600,000	EUR	1,358,867	0.92
ORANGE 3.5% 19-05-35 EMTN	800,000	EUR	799,538	0.54
PRAEMIA HEALTHCARE 375 20-30 17/09A	700,000	EUR	629,913	0.43
SG 3.75% 15-07-31	500,000	EUR	507,587	0.34
SOCIETE NATIONA 3.1250 22-27 02/11A	500,000	EUR	510,225	0.35
UNION NAT. INTERPRO. 0.00 20-30 19/11U	1,600,000	EUR	1,386,943	0.94
VERALLIA FRANCE SA 1.875 21-31 10/11A	300,000	EUR	298,259	0.20
			24,949,456	16.92
Germany				
COMMERZBANK AKTIENGESSELLSCHAFT 3.625% 14-01-32	600,000	EUR	605,295	0.41
E.ON SE 3.3750 24-31 15/01A	900,000	EUR	921,357	0.62
GERMANY 0.00 21-50 15/08U	6,500,000	EUR	3,080,907	2.09
GERMANY 1.3 22-27 15/10A	8,000,000	EUR	7,904,892	5.36
HENKEL AG & CO KGAA 2.625 22-27 13/09A	1,000,000	EUR	1,007,193	0.68
LAND HESSEN 2.875 23-33 04/07A	2,000,000	EUR	2,009,133	1.36
LEG IMMOBILIEN SE 0.75 21-31 30/06A	600,000	EUR	510,201	0.35
MERCEDESSENZ GROUP 0.75 20-30 10/09A	700,000	EUR	629,514	0.43
VONOVIA SE 0.625 21-31 24/03A	800,000	EUR	687,551	0.47
			17,356,043	11.77
Ireland				
IRELAND 1.35 18-31 18/03A	2,500,000	EUR	2,358,896	1.60
SMURFIT KAPPA TSY 0.5000 21-29 22/09A	800,000	EUR	729,282	0.49
			3,088,178	2.09
Italy				
ASSICURAZ GENERALI 2.429 20-31 14/07A	900,000	EUR	854,694	0.58
BUONI POLIENNAL 1.50 21-45 30/04S	6,250,000	EUR	4,161,660	2.82
CASSA DEP 3.25% 17-06-33 EMTN	300,000	EUR	297,643	0.20
CASSA DEPOSITI E PREST 2.0 20-27 20/04A	300,000	EUR	298,867	0.20
ENEL FINANCE INTL 0.5 21-30 17/06A	1,200,000	EUR	1,077,796	0.73
ENEL FINANCE INTL NV 3.0% 24-02-31	386,000	EUR	383,393	0.26
INTE 5.25 22-30 13/01A	600,000	EUR	660,517	0.45
INTESA SANPAOLO 4.00 23-26 19/05A	294,000	EUR	298,677	0.20
INTESA SANPAOLO 4.75 22-27 06/09A	650,000	EUR	680,578	0.46
ITALY 4 22-35 30/04S	5,500,000	EUR	5,824,204	3.95
TERNA SPA 0.75 20-32 24/07A	850,000	EUR	720,415	0.49
			15,258,444	10.35
Latvia				
LATVIA 0.25 21-30 23/01A	1,519,000	EUR	1,360,943	0.92
			1,360,943	0.92
Luxembourg				
LUXEMBOURG 0.00 20-32 14/09U	3,000,000	EUR	2,473,794	1.68
			2,473,794	1.68
Netherlands				
ABN AMRO BANK 0.5 21-29 23/09A	700,000	EUR	635,438	0.43
ASML HOLDING NV 2.25 22-32 17/05A	1,200,000	EUR	1,164,255	0.79
BNG BANK N.V. 2.75 24-34 11/01A	2,000,000	EUR	1,977,584	1.34
ENEXIS HOLDING NV 3.25% 09-04-33	738,000	EUR	743,600	0.50
ING GROUP NV 0.875 21-32 09/06A	500,000	EUR	481,667	0.33
KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	900,000	EUR	801,952	0.54
NEDERLANDSE WATERS BK 0.25 22-32 19/01A	2,000,000	EUR	1,702,074	1.15
NETHERLANDS 0.50 19-40 15/01A	1,300,000	EUR	917,185	0.62
RABOBANK 1.106 21-27 24/02S 21-27 24/02S	550,000	USD	458,291	0.31
			8,882,046	6.02
Portugal				
EDP FINANCE BV 1.875 22-29 21/09A	1,200,000	EUR	1,151,716	0.78
			1,151,716	0.78
Slovenia				
SLOVENIA 0.125 21-31 01/07A	2,300,000	EUR	1,995,994	1.35

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Candriam Sustainable Bond Impact

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
			1,995,994	1.35
Spain				
BBVA 4.375 22-29 14/10A	1,000,000	EUR	1,066,506	0.72
COMUNIDAD MADRID 2.487% 30-07-30	500,000	EUR	498,523	0.34
IBERDROLA FINANZAS 3.375 22-32 22/11A	1,000,000	EUR	1,011,922	0.69
INMOBILIARIA COLONIAL SOCIMI 3.25% 22-01-30	600,000	EUR	602,106	0.41
INSTITUTO DE CREDITO 2.65 22-28 31/01A	1,000,000	EUR	1,012,676	0.69
RED ELECTRICA FIN 0.5 21-33 24/05A	800,000	EUR	658,492	0.45
SPAIN 0.827 20-27 30/07A	1,300,000	EUR	1,266,856	0.86
SPAIN 1 21-42 30/07A	8,000,000	EUR	5,295,560	3.59
TELEFONICA EMISIONES 3.698 24-32 24/01A	1,000,000	EUR	1,012,090	0.69
			12,424,731	8.43
Supranational				
AFRICAN DEVELOPMENT BANK ADB 2.25% 14-09-29	1,000,000	EUR	993,799	0.67
INTL BANK FOR RECONSTRUCTION AN 2.6% 28-08-31	1,800,000	EUR	1,797,112	1.22
			2,790,911	1.89
Sweden				
SWEDBANK AB 4.375 23-30 05/09A	700,000	EUR	743,779	0.50
			743,779	0.50
United Kingdom				
ASTRAZENECA PLC 0.375 21-29 03/06A	1,400,000	EUR	1,289,913	0.87
GSK CAPITAL BV 3.125 22-32 28/11A	500,000	EUR	500,934	0.34
			1,790,847	1.21
United States of America				
COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	1,000,000	EUR	912,851	0.62
DIGITAL INTREPID 0.625 21-31 15/07A	600,000	EUR	505,397	0.34
ELI LILLY & CO 0.5000 21-33 14/09A	2,000,000	EUR	1,639,283	1.11
KELLOGG CO 0.5 21-29 20/05A	1,100,000	EUR	1,008,451	0.68
NATL GRID NORTH AMERICA 3.917% 03-06-35	930,000	EUR	932,641	0.63
NOVARTIS FINANCE 1.375 18-30 14/08A	500,000	EUR	469,754	0.32
PROLOGIS EURO FINANCE 0.375 20-28 06/02A	600,000	EUR	567,116	0.38
SANOFI SA 1.2500 22-29 06/04A	1,500,000	EUR	1,427,258	0.97
STELLANTIS NV 4.375 23-30 14/03A	482,000	EUR	500,297	0.34
THERMO FISHER SCIENT 0.00 21-25 18/11U	800,000	EUR	793,397	0.54
TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	800,000	USD	619,638	0.42
VERIZON COMMUNICATION 3.875 19-29 08/02S	500,000	USD	420,743	0.29
XYLEM INC 1.9500 20-28 30/01S	800,000	USD	644,578	0.44
			10,441,404	7.08
Total bonds			128,704,489	87.27
Floating rate notes				
Australia				
AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	962,000	EUR	1,008,726	0.68
			1,008,726	0.68
Belgium				
KBC GROUPE SA FL.R 20-27 16/06A	600,000	EUR	589,224	0.40
			589,224	0.40
France				
AXA SA FL.R 21-41 07/04A	800,000	EUR	711,385	0.48
BNP PARIBAS FL.R 23-31 13/04A	500,000	EUR	525,529	0.36
BNP PARIBAS SA FL.R 20-27 14/10A	1,100,000	EUR	1,073,169	0.73
BPCE FL.R 22-28 14/01A	900,000	EUR	873,822	0.59
CNP ASSURANCES FL.R 19-50 27/07A	300,000	EUR	277,409	0.19
CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	1,100,000	EUR	1,050,724	0.71
SOCIETE GENERALE SA FL.R 20-28 22/09A	600,000	EUR	578,835	0.39
			5,090,873	3.45
Germany				
MUENCHENER RUECK FL.R 20-41 26/05A	500,000	EUR	440,844	0.30
			440,844	0.30

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Bond Impact

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Ireland				
AIB GROUP PLC FL.R 20-31 30/09A	500,000	EUR	499,126	0.34
AIB GROUP PLC FL.R 23-29 23/07A	700,000	EUR	736,607	0.50
BANK OF IRELAND GRP FL.R 23-28 16/07A	800,000	EUR	838,429	0.57
			2,074,162	1.41
Italy				
MEDIOBANCA FL.R 22-29 07/02A	500,000	EUR	523,908	0.36
UNICREDIT SPA FL.R 21-29 05/07A	600,000	EUR	568,253	0.39
			1,092,161	0.74
Netherlands				
TENNET HOLDING BV FL.R 20-XX 22/10A	300,000	EUR	299,977	0.20
			299,977	0.20
Norway				
DNB BANK A FL.R 23-29 01/11A	600,000	EUR	633,940	0.43
DNB BANK ASA FL.R 23-27 16/02A	900,000	EUR	907,365	0.62
			1,541,305	1.05
Spain				
BANCO DE BADELL FL.R 24-30 13/09A	300,000	EUR	315,173	0.21
BANCO DE SABADELL SA FL.R 20-27 11/09A	200,000	EUR	198,275	0.13
BANCO DE SABADELL SA FL.R 21-28 16/06A	500,000	EUR	484,816	0.33
TELEFONICA EUROPE BV FL.R 21-XX 12/05A	100,000	EUR	93,839	0.06
			1,092,103	0.74
Sweden				
SWEDBANK AB FL.R 21-27 20/05A	800,000	EUR	785,791	0.53
TELIA COMPANY AB FL.R 20-81 11/02A	500,000	EUR	493,740	0.33
			1,279,531	0.87
Total floating rate notes			14,508,906	9.84
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			143,213,395	97.11
Total investment portfolio			143,213,395	97.11
Acquisition cost			144,653,267	



Candriam Sustainable Bond Impact

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

France	20.37
Germany	12.07
Italy	11.09
Spain	9.17
United States of America	7.08
Netherlands	6.23
Belgium	6.03
European Union	5.30
Ireland	3.50
Supranational	1.89
Luxembourg	1.68
Finland	1.62
Denmark	1.39
Sweden	1.37
Slovenia	1.35
Australia	1.28
Chile	1.23
United Kingdom	1.21
Norway	1.05
Latvia	0.92
Portugal	0.78
Canada	0.50
	97.11

Economic breakdown (in % of net assets)

Banks and other financial institutions	34.51
Bonds of States, Provinces and municipalities	33.93
Supranational Organisations	7.20
Real estate	3.02
Communication	2.59
Other	2.18
Insurance	1.93
Pharmaceuticals	1.84
Utilities	1.77
Miscellaneous services	1.47
Miscellaneous consumer goods	1.30
Biotechnology	1.11
Electrical engineering	0.92
Electronics and semiconductors	0.79
Road vehicles	0.77
Foods and non alcoholic drinks	0.68
Retail trade and department stores	0.54
Transportation	0.35
Packaging industries	0.20
	97.11



Candriam Sustainable Defensive Asset Allocation

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Bonds				
Austria				
AUSTRIA 2.40 13-34 23/05A	624,000	EUR	600,540	0.52
			600,540	0.52
Belgium				
BELGIUM 3.75 13-45 22/06A	340,934	EUR	342,054	0.29
			342,054	0.29
France				
COVIVIO SA 1.625 20-30 23/06A	600,000	EUR	560,526	0.48
VIGIE 2.375 22-30 24/05A	700,000	EUR	677,684	0.58
			1,238,210	1.07
Germany				
GERMANY 0.00 22-27 16/04U	1,381,115	EUR	1,336,920	1.15
GERMANY 2.50 12-44 04/07A	1,178,262	EUR	1,096,421	0.94
VONOVIA SE 0.625 21-31 24/03A	600,000	EUR	515,663	0.44
			2,949,004	2.54
Italy				
ITALY 4.75 13-28 01/09S	1,282,000	EUR	1,379,891	1.19
			1,379,891	1.19
Netherlands				
ING GROEP NV 4.125% 20-05-36	600,000	EUR	608,913	0.52
NETHERLANDS 0.25 19-29 15/07A	1,327,846	EUR	1,230,414	1.06
			1,839,327	1.58
Portugal				
PORTUGAL 4.125 17-27 14/04A	988,318	EUR	1,027,287	0.88
			1,027,287	0.88
Spain				
SPAIN 1.85 19-35 30/07A	652,000	EUR	578,468	0.50
			578,468	0.50
Total bonds			9,954,781	8.56
Floating rate notes				
France				
AXA SA FL.R 21-41 07/04A	616,000	EUR	547,767	0.47
			547,767	0.47
Total floating rate notes			547,767	0.47
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			10,502,548	9.04
Undertakings for Collective Investment				
Shares/Units in investment funds				
Emerging Markets				
CANDRIAM SUSTAINABLE BOND EMERGING MARKETS Z C	3,490	USD	3,665,651	3.15
CANDRIAM SUSTAINABLE EQUITY EMERGING MARKETS Z C	1,477	EUR	3,606,933	3.10
			7,272,584	6.26
European Union				
CANDRIAM FUND SUSTAINABLE EUROPEAN EQUITIES FOSSIL FREE Z C	151	EUR	439,949	0.38
CANDRIAM SUSTAINABLE EQUITY EUROPE Z C	675	EUR	1,277,364	1.10
CANDRIAM SUSTAINABLE EQUITY QUANT EUROPE Z C	1,247	EUR	7,066,435	6.08
			8,783,748	7.56
Japan				
CANDRIAM SUSTAINABLE EQUITY JAPAN Z C	1,379	JPY	2,181,039	1.88
			2,181,039	1.88
Supranational				
CANDRIAM FUND SUSTAINABLE EURO CORPORATE BONDS FOSSIL FREE Z C	792	EUR	1,249,977	1.08
CANDRIAM MONEY MARKET USD SUSTAINABLE Z C	287	USD	314,737	0.27
CANDRIAM SUSTAINABLE BOND EURO CORPORATE Z C	14,796	EUR	16,355,693	14.07
CANDRIAM SUSTAINABLE BOND EURO SHORT TERM Z C	20,799	EUR	22,212,613	19.11

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Defensive Asset Allocation

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
CANDRIAM SUSTAINABLE BOND EURO Z C	22,034	EUR	22,095,838	19.01
CANDRIAM SUSTAINABLE BOND GLOBAL HIGH YIELD Z C	2,873	EUR	3,724,098	3.20
CANDRIAM SUSTAINABLE BOND GLOBAL Z C	10,067	EUR	9,806,669	8.44
CANDRIAM SUSTAINABLE EQUITY CIRCULAR ECONOMY Z C	238	USD	313,674	0.27
CANDRIAM SUSTAINABLE EQUITY CLIMATE ACTION Z C	315	USD	496,165	0.43
CANDRIAM SUSTAINABLE EQUITY WORLD Z C	3,244	EUR	1,273,401	1.10
CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	294	EUR	337,687	0.29
			78,180,552	67.26
United States of America				
CANDRIAM SUSTAINABLE EQUITY US Z C	5,489	USD	6,581,821	5.66
			6,581,821	5.66
Total Shares/Units in investment funds			102,999,744	88.61
Total Undertakings for Collective Investment			102,999,744	88.61
Total investment portfolio			113,502,292	97.65
Acquisition cost			109,785,065	



Candriam Sustainable Defensive Asset Allocation

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

Supranational	67.26
European Union	7.56
Emerging Markets	6.26
United States of America	5.66
Germany	2.54
Japan	1.88
Netherlands	1.58
France	1.54
Italy	1.19
Portugal	0.88
Austria	0.52
Spain	0.50
Belgium	0.29
	97.65

Economic breakdown (in % of net assets)

Investments funds	88.61
Bonds of States, Provinces and municipalities	6.53
Banks and other financial institutions	1.11
Real estate	0.93
Insurance	0.47
	97.65



Candriam Sustainable Equity Children

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
France				
DANONE SA	22,442	EUR	1,827,188	3.38
ESSILORLUXOTTICA SA	5,522	EUR	1,509,658	2.79
VEOLIA ENVIRONNEMENT SA	32,561	EUR	1,156,207	2.14
			4,493,053	8.31
Hong Kong				
PRUDENTIAL PLC	28,009	GBP	350,278	0.65
			350,278	0.65
Ireland				
KERRY GROUP -A-	12,059	EUR	1,327,074	2.46
			1,327,074	2.46
Japan				
HOYA CORP	13,500	JPY	1,603,327	2.97
PIGEON CORP	35,100	JPY	425,734	0.79
UNI CHARM	123,300	JPY	888,183	1.64
			2,917,244	5.40
Netherlands				
UNIVERSAL MUSIC GROUP N.V.	36,066	EUR	1,163,395	2.15
			1,163,395	2.15
Nigeria				
AIRTEL AFRICA PLC	114,288	GBP	282,378	0.52
			282,378	0.52
Switzerland				
LOGITECH - REG SHS	13,537	USD	1,220,090	2.26
SONOVA HOLDING NAM-AKT	3,079	CHF	914,450	1.69
			2,134,540	3.95
United Kingdom				
COMPASS GROUP	48,305	GBP	1,633,036	3.02
INFORMA PLC	169,970	GBP	1,876,869	3.47
INTERTEK GROUP PLC	23,202	GBP	1,507,087	2.79
NOMAD FOODS LTD	65,905	USD	1,119,726	2.07
PEARSON PLC	64,100	GBP	941,206	1.74
WISE PLC	137,033	GBP	1,952,959	3.61
			9,030,883	16.71
United States of America				
ADTLM GBLB EDCT - REGISTERED	6,540	USD	832,084	1.54
ADVANCED DRAINAGE	11,188	USD	1,285,054	2.38
AMERICAN TOWER CORP	6,970	USD	1,540,509	2.85
AMERICAN WATER WORKS CO INC	12,576	USD	1,749,447	3.24
BADGER METER INC	6,082	USD	1,489,786	2.76
BRIGHT HORIZONS FAMILY SOLUTION	7,615	USD	941,138	1.74
COLGATE-PALMOLIVE CO	17,002	USD	1,545,482	2.86
COOPER COS INC	9,800	USD	697,368	1.29
DELL TECHNOLOGIES PREFERENTIAL SHARE	11,806	USD	1,447,416	2.68
DEXCOM INC	15,810	USD	1,380,055	2.55
GEN DIGITAL INC	64,446	USD	1,894,712	3.51
GRAND CANYON EDUCATION INC	7,125	USD	1,346,625	2.49
HALEON PLC REGISTERED SHARE	91,166	GBP	467,739	0.87
HCA INC	4,598	USD	1,761,494	3.26
HURON CONSULTING GROUP INC	7,470	USD	1,027,424	1.90
MICROSOFT CORP	8,713	USD	4,333,934	8.02
QUEST DIAGNOSTICS	3,817	USD	685,648	1.27
STRIDE - REGISTERED SHS	9,202	USD	1,336,038	2.47
TETRA TECH INC	38,620	USD	1,388,775	2.57
TRACTOR SUPPLY CO	22,348	USD	1,179,304	2.18
WALT DISNEY CO	16,103	USD	1,996,934	3.69
XYLEM INC	9,321	USD	1,205,765	2.23

The accompanying notes form an integral part of the financial statements.
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Candriam Sustainable Equity Children

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
			31,532,731	58.34
Total Shares			53,231,576	98.48
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			53,231,576	98.48
Total investment portfolio			53,231,576	98.48
Acquisition cost			43,836,003	



Candriam Sustainable Equity Children

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

United States of America	58.34
United Kingdom	16.71
France	8.31
Japan	5.40
Switzerland	3.95
Ireland	2.46
Netherlands	2.15
Hong Kong	0.65
Nigeria	0.52
	98.48

Economic breakdown (in % of net assets)

Banks and other financial institutions	16.65
Internet and internet services	14.01
Pharmaceuticals	9.60
Graphic art and publishing	8.91
Utilities	7.61
Healthcare	7.47
Foods and non alcoholic drinks	5.84
Miscellaneous consumer goods	5.29
Environmental services and recycling	4.95
Hotels and restaurants	3.02
Electronics and semiconductors	2.97
Textiles and garments	2.79
Machine and apparatus construction	2.76
Office supplies and computing	2.26
Retail trade and department stores	2.18
Miscellaneous services	1.54
Insurance	0.65
	98.48



Candriam Sustainable Equity Circular Economy

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Australia				
BRAMBLES	322,940	AUD	4,956,663	1.68
			4,956,663	1.68
Canada				
WEST FRASER TIMBER CO	27,688	CAD	2,026,287	0.69
			2,026,287	0.69
Denmark				
NOVOZYMES -B-	98,075	DKK	7,007,079	2.37
			7,007,079	2.37
France				
CIE DE SAINT-GOBAIN	44,196	EUR	5,169,271	1.75
CIE GENERALE DES ETABLISSEMENTS MICHELIN	119,771	EUR	4,434,309	1.50
DANONE SA	58,899	EUR	4,795,453	1.62
DASSAULT SYST.	60,867	EUR	2,195,619	0.74
HERMES INTERNATIONAL SA	1,618	EUR	4,366,466	1.48
L'OREAL SA	11,435	EUR	4,873,882	1.65
			25,835,000	8.73
Germany				
ADIDAS AG - REG SHS	12,418	EUR	2,885,491	0.98
INFINEON TECHNOLOGIES - REG SHS	64,200	EUR	2,721,669	0.92
SIEMENS AG PREFERENTIAL SHARE	18,975	EUR	4,847,893	1.64
SIEMENS HEALTHINEERS AG	57,168	EUR	3,158,039	1.07
			13,613,092	4.60
Japan				
DAISEKI CO LTD	165,940	JPY	4,003,607	1.35
USS	295,900	JPY	3,254,091	1.10
			7,257,698	2.45
Netherlands				
ASML HOLDING NV	6,582	EUR	5,235,328	1.77
			5,235,328	1.77
South Korea				
COWAY CO LTD	82,764	KRW	5,936,244	2.01
			5,936,244	2.01
Spain				
IBERDROLA SA	157,834	EUR	3,018,104	1.02
			3,018,104	1.02
Sweden				
ESSITY AB REGISTERED -B-	122,770	SEK	3,375,070	1.14
			3,375,070	1.14
Switzerland				
GIVAUDAN SA - REG SHS	910	CHF	4,391,256	1.48
ON HOLDING --- REGISTERED SHS	85,075	USD	4,428,154	1.50
			8,819,410	2.98
United Kingdom				
UNILEVER	98,422	GBP	5,968,154	2.02
			5,968,154	2.02
United States of America				
ADOBE INC	7,404	USD	2,864,460	0.97
ADVANCED DRAINAGE	32,886	USD	3,777,286	1.28
AGILENT TECHNOLOGIES	37,879	USD	4,470,101	1.51
AMERICAN WATER WORKS CO INC	26,501	USD	3,686,554	1.25
AUTODESK INC	19,438	USD	6,017,422	2.03
CADENCE DESIGN SYSTEMS INC	21,248	USD	6,547,571	2.21
CHART INDUSTRIES INC	9,059	USD	1,491,564	0.50
CISCO SYSTEMS INC	156,976	USD	10,890,994	3.68
CLEAN HARBORS INC	16,502	USD	3,814,932	1.29
CROWN HOLDINGS INC	44,422	USD	4,574,578	1.55

The accompanying notes form an integral part of the financial statements.
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Candriam Sustainable Equity Circular Economy

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
DELL TECHNOLOGIES PREFERENTIAL SHARE	60,296	USD	7,392,290	2.50
DOCUSIGN INC	46,921	USD	3,654,677	1.24
DOVER CORP	30,122	USD	5,519,254	1.87
EBAY INC	50,149	USD	3,734,095	1.26
ECOLAB INC	29,599	USD	7,975,155	2.70
FIRST SOLAR INC	27,087	USD	4,483,982	1.52
GRAPHIC PACKAGING	103,441	USD	2,179,502	0.74
IRON MOUNTAIN INC REIT	51,662	USD	5,298,971	1.79
ITRON INC	19,974	USD	2,629,178	0.89
LKQ CORP	90,680	USD	3,356,067	1.13
MICROSOFT CORP	41,029	USD	20,408,234	6.90
MUELLER WATER PROD SERIES A	172,339	USD	4,143,030	1.40
NEXTERA ENERGY	94,319	USD	6,547,625	2.21
ORMAT TECHNOLOGIES	44,796	USD	3,752,113	1.27
OWENS CORNING SHS	19,076	USD	2,623,332	0.89
PROCTER & GAMBLE CO	50,445	USD	8,036,896	2.72
PTC INC	18,863	USD	3,250,849	1.10
SCHNEIDER ELECTRIC SE	21,199	EUR	5,618,908	1.90
SMURFIT WESTROCK PLC	85,822	USD	3,703,219	1.25
SPROUTS FARMERS MARKET INC	23,068	USD	3,797,916	1.28
STRYKER CORP	9,225	USD	3,649,687	1.23
TREX COMPANY INC	51,062	USD	2,776,752	0.94
TRIMBLE	61,643	USD	4,683,635	1.58
UNITED RENTALS INC	3,370	USD	2,538,958	0.86
WABTEC CORP	31,512	USD	6,597,037	2.23
WASTE CONNECTIONS	47,236	CAD	8,805,903	2.98
WASTE MANAGEMENT	50,259	USD	11,500,263	3.89
ZEBRA TECHNOLOGIES -A-	14,680	USD	4,526,725	1.53
Total Shares			201,319,715	68.06
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			294,367,844	99.52
Total investment portfolio			294,367,844	99.52
Acquisition cost			262,789,986	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Circular Economy

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

United States of America	68.06
France	8.73
Germany	4.60
Switzerland	2.98
Japan	2.45
Denmark	2.37
United Kingdom	2.02
South Korea	2.01
Netherlands	1.77
Australia	1.68
Sweden	1.14
Spain	1.02
Canada	0.69
	99.52

Economic breakdown (in % of net assets)

Internet and internet services	15.19
Environmental services and recycling	10.79
Electronics and semiconductors	8.21
Chemicals	6.55
Banks and other financial institutions	6.03
Utilities	5.75
Electrical engineering	5.55
Pharmaceuticals	5.09
Building materials	4.97
Machine and apparatus construction	4.60
Miscellaneous consumer goods	4.21
Office supplies and computing	3.68
Foods and non alcoholic drinks	3.64
Retail trade and department stores	3.40
Textiles and garments	2.45
Road vehicles	2.23
Miscellaneous services	1.79
Packaging industries	1.68
Biotechnology	1.51
Tires and rubber	1.50
Paper and forest products	0.69
	99.52



Candriam Sustainable Equity Climate Action

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Belgium				
ELIA SYSTEM OPERATOR SA	78,067	EUR	8,957,707	1.34
			8,957,707	1.34
Canada				
STANTEC INC	86,692	CAD	9,413,631	1.41
WSP GLOBAL INC	19,394	CAD	3,947,941	0.59
			13,361,572	2.00
Denmark				
NOVOZYMES -B-	133,250	DKK	9,520,197	1.43
			9,520,197	1.43
Finland				
UPM KYMMENE CORP	340,394	EUR	9,254,076	1.39
			9,254,076	1.39
France				
AIR LIQUIDE SA	57,647	EUR	11,851,537	1.78
CIE DE SAINT-GOBAIN	66,967	EUR	7,832,622	1.17
DASSAULT SYST.	219,626	EUR	7,922,439	1.19
VEOLIA ENVIRONNEMENT SA	139,000	EUR	4,935,746	0.74
			32,542,344	4.88
Germany				
E.ON SE	414,702	EUR	7,606,218	1.14
INFINEON TECHNOLOGIES - REG SHS	252,776	EUR	10,716,083	1.61
MUENCHENER RUECKVER AG-REG	9,911	EUR	6,405,695	0.96
SIEMENS AG PREFERENTIAL SHARE	58,350	EUR	14,907,751	2.24
SIEMENS ENERGY - REG SHS	61,041	EUR	7,026,291	1.05
			46,662,038	7.00
Italy				
ENEL SPA	358,960	EUR	3,394,518	0.51
			3,394,518	0.51
Japan				
HITACHI LTD	292,600	JPY	8,518,004	1.28
			8,518,004	1.28
Jersey				
APTIV PLC	48,841	USD	3,331,933	0.50
			3,331,933	0.50
Netherlands				
ASML HOLDING NV	18,413	EUR	14,645,714	2.20
			14,645,714	2.20
People's Republic of China				
BYD COMPANY LTD -H-	114,500	HKD	1,786,788	0.27
CONTEMPORARY AMPEREX TECHN-A	291,252	CNY	10,251,809	1.54
GOLDWIND SCIENCE&TECHNOLOG-H	7,506,800	HKD	7,143,431	1.07
			19,182,028	2.88
Spain				
IBERDROLA SA	778,539	EUR	14,887,236	2.23
			14,887,236	2.23
Sweden				
HEXAGON - REG SHS -B-	253,496	SEK	2,531,132	0.38
			2,531,132	0.38
Switzerland				
DSM FIRMENICH	60,775	EUR	6,439,215	0.97
SIKA - REGISTERED SHS	36,993	CHF	10,010,788	1.50
STMICROELECTRONICS NV	138,804	EUR	4,225,721	0.63
TE CONNECTIVITY PLC	29,347	USD	4,949,958	0.74
			25,625,682	3.84
Taiwan				
DELTA ELECTRONIC INCS	896,001	TWD	12,667,669	1.90
			12,667,669	1.90

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Climate Action

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
United Kingdom				
CERES POWER HOLDINGS PLC	937,798	GBP	1,069,220	0.16
CRODA INTL - REG SHS	110,753	GBP	4,437,797	0.67
SPIRAX-SARCO ENGIN	51,741	GBP	4,222,320	0.63
SSE PLC	492,276	GBP	12,351,837	1.85
			22,081,174	3.31
United States of America				
ACUITY BRANDS	19,785	USD	5,902,657	0.89
AIR PRODUCTS & CHEMICALS INC	17,424	USD	4,914,613	0.74
AMERICAN WATER WORKS CO INC	44,760	USD	6,226,564	0.93
CADENCE DESIGN SYSTEMS INC	53,724	USD	16,555,051	2.48
CLEAN HARBORS INC	7,214	USD	1,667,733	0.25
CROWN HOLDINGS INC	128,206	USD	13,202,654	1.98
DANAHER CORP	50,167	USD	9,909,989	1.49
DARLING INGREDIENT INC	69,810	USD	2,648,591	0.40
ECOLAB INC	42,859	USD	11,547,929	1.73
EQUINIX INC	8,255	USD	6,566,605	0.98
FIRST SOLAR INC	52,336	USD	8,663,701	1.30
GE VERNOVA LLC	30,484	USD	16,130,609	2.42
JOHNSON CONTROLS INTL	165,506	USD	17,480,743	2.62
LINDE PLC	24,126	USD	11,319,437	1.70
MASTEC INC	60,995	USD	10,395,378	1.56
MICROSOFT CORP	94,107	USD	46,809,762	7.02
NEXTERA ENERGY	179,190	USD	12,439,370	1.87
NEXTRACKER INC-CL A	111,205	USD	6,046,216	0.91
ON SEMICONDUCTOR CORP	275,666	USD	14,447,655	2.17
ORMAT TECHNOLOGIES	41,777	USD	3,499,242	0.52
OWENS CORNING SHS	43,716	USD	6,011,824	0.90
PTC INC	68,269	USD	11,765,479	1.76
QUANTA SERVICES - REG SHS	40,810	USD	15,429,445	2.31
SCHNEIDER ELECTRIC SE	53,130	EUR	14,082,390	2.11
SMURFIT WESTROCK PLC	43,853	USD	1,892,257	0.28
SYNOPSYS	34,344	USD	17,607,481	2.64
TETRA TECH INC	263,815	USD	9,486,787	1.42
THERMO FISHER SCIENT SHS	18,603	USD	7,542,772	1.13
TOPBUILD	20,127	USD	6,515,915	0.98
TRANE TECH - REG SHS	20,456	USD	8,947,659	1.34
TRIMBLE	166,599	USD	12,658,192	1.90
UL SOLUTIONS INC - CLASS A	54,223	USD	3,950,688	0.59
UNIVERSAL DISPLAY	27,230	USD	4,205,946	0.63
VERALTO CORPORATION	112,470	USD	11,353,847	1.70
VERISK ANALYTICS	20,759	USD	6,466,429	0.97
WABTEC CORP	60,716	USD	12,710,895	1.91
WASTE CONNECTIONS	42,033	CAD	7,848,402	1.18
WASTE MANAGEMENT	82,977	USD	18,986,796	2.85
XYLEM INC	90,561	USD	11,714,971	1.76
			415,552,674	62.33
Total Shares			662,715,698	99.41
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			662,715,698	99.41
Total investment portfolio			662,715,698	99.41
Acquisition cost			545,876,569	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Climate Action

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

United States of America	62.33
Germany	7.00
France	4.88
Switzerland	3.84
United Kingdom	3.31
People's Republic of China	2.88
Spain	2.23
Netherlands	2.20
Canada	2.00
Taiwan	1.90
Denmark	1.43
Finland	1.39
Belgium	1.34
Japan	1.28
Italy	0.51
Jersey	0.50
Sweden	0.38
	99.41

Economic breakdown (in % of net assets)

Internet and internet services	16.66
Electronics and semiconductors	16.50
Utilities	13.46
Electrical engineering	12.02
Machine and apparatus construction	8.34
Chemicals	7.84
Banks and other financial institutions	7.13
Environmental services and recycling	5.70
Building materials	4.47
Miscellaneous consumer goods	2.62
Paper and forest products	1.39
Miscellaneous services	1.33
Real estate	0.98
Insurance	0.96
	99.41



Candriam Sustainable Equity Emerging Markets

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Austria				
ERSTE GROUP BANK AG	235,000	EUR	16,920,000	0.92
			16,920,000	0.92
Brazil				
BANCO BRADESCO SA-PREF	5,400,000	BRL	13,886,983	0.75
MERCADOLIBRE	12,560	USD	27,379,281	1.48
REDE D'OR SAO LUIZ SA	1,700,000	BRL	9,208,015	0.50
SMARTFIT ESCOLA DE GINASTICA E DANCA SA	3,340,000	BRL	12,591,157	0.68
TIM SA	3,410,000	BRL	11,288,517	0.61
TOTVS SA	1,880,000	BRL	12,114,538	0.66
			86,468,491	4.69
Burkina Faso				
IAMGOLD CORP	2,310,000	USD	13,926,090	0.75
			13,926,090	0.75
Chile				
BANCO SANTANDER-CHILE-ADR	440,596	USD	9,217,851	0.50
			9,217,851	0.50
Czech Republic				
MONETA MONEY BANK AS	2,718,168	CZK	15,836,551	0.86
			15,836,551	0.86
Greece				
ALPHA BANK SA	3,900,000	EUR	11,661,000	0.63
EUROBANK HLDGS - REG SHS	6,300,000	EUR	18,270,000	0.99
METLEN ENERGY & METALS SA	400,000	EUR	18,584,000	1.01
			48,515,000	2.63
Guatemala				
MILICOM INTL CELLULAR S.A.	410,000	USD	12,686,819	0.69
			12,686,819	0.69
Hong Kong				
HONG KONG EXCHANGES AND CLEARING LTD	405,000	HKD	18,398,907	1.00
			18,398,907	1.00
India				
AU SMALL FINANCE BANK LTD	2,630,000	INR	21,419,006	1.16
BAJAJ FINANCE LIMITED	1,200,000	INR	11,200,639	0.61
BHARTI AIRTEL LTD(DEMATERIALIZED)	2,295,380	INR	45,955,271	2.49
BSE LTD	350,000	INR	9,652,810	0.52
CHOLAMANDALAM INVESTMENT AND FINANCE CO	1,600,000	INR	25,954,419	1.41
DIVI'S LABORATORIES LTD	220,000	INR	14,918,454	0.81
FORTIS HEALTHCARE -SHS-	2,700,000	INR	21,376,195	1.16
HDFC BANK - REGISTERED SHS	1,380,000	INR	27,513,248	1.49
ICICI BANK	1,931,000	INR	27,799,746	1.51
INFOSYS TECHNOLOGIES DEMATERIALIZED	800,000	INR	12,747,024	0.69
KFIN TECHNOLOGIES LTD	1,240,000	INR	16,630,748	0.90
MAX HEALTHCARE INSTITUTE	1,823,154	INR	23,172,264	1.26
PB FINTECH LTD	779,363	INR	14,143,897	0.77
PERSISTENT SYS --- REGISTERED SHS	245,000	INR	14,735,511	0.80
SWIGGY LTD	5,350,000	INR	21,346,053	1.16
TVS MOTOR - DEMATERIALIZED	757,411	INR	22,001,264	1.19
			330,566,549	17.91
Indonesia				
PT MERDEKA COPPER GOLD TBK	16,000,000	IDR	1,678,935	0.09
			1,678,935	0.09
Mexico				
GENTERA	12,500,000	MXN	23,499,029	1.27
GRUPO FINANCIERO BANORTE -O-	1,350,000	MXN	10,688,384	0.58
			34,187,413	1.85

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Emerging Markets

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Nigeria				
AIRTEL AFRICA PLC	5,754,110	GBP	11,919,026	0.65
			11,919,026	0.65
People's Republic of China				
3SBIO UNITARY 144A/REG S	6,700,000	HKD	17,188,432	0.93
AAC TECHNOLOGIES HOLDINGS INC	3,700,000	HKD	16,335,275	0.89
ALIBABA GROUP	4,710,000	HKD	56,098,798	3.04
BYD COMPANY LTD -H-	995,000	HKD	13,221,767	0.72
CHINA CITIC FINANCIAL ASSE-H	143,948,000	HKD	19,986,922	1.08
CHOW TAI FOOK JEWELLERY GROU	14,300,000	HKD	20,817,035	1.13
CONTEMPORARY AMPEREX TECHNOL	360,000	HKD	12,855,609	0.70
DASHENLIN PHARMACEUTICAL G-A	1,729,138	CNY	3,350,724	0.18
EOPTOLINK TECH - SHS -A-	1,499,914	CNY	22,649,564	1.23
GOTION HIGH-TECH CO LTD-A	3,499,925	CNY	13,506,059	0.73
HANSOH PHARMACEUTICAL GROUP	3,300,000	HKD	10,649,549	0.58
IND & COMM BK OF CHINA-H	26,200,000	HKD	17,677,547	0.96
JD HEALTH INTERNATIONAL INC	3,000,000	HKD	13,993,296	0.76
JD.COM INC - CL A	666,990	HKD	9,253,802	0.50
KINGSOFT	2,430,000	HKD	10,781,021	0.58
MEITUAN - SHS 114A/REG S	1,273,940	HKD	17,315,314	0.94
NETEASE INC	1,275,530	HKD	29,194,661	1.58
NEW CHINA LIFE INSURANCE C-H	1,100,000	HKD	5,101,045	0.28
PICC PROPERTY AND CASUALTY -H-	10,900,000	HKD	17,972,165	0.97
PING AN INS (GRP) CO -H-	1,700,000	HKD	9,192,728	0.50
SHANGHAI PUDONG DEVEL BANK-A	13,299,928	CNY	21,946,241	1.19
XIAOMI CORP - REGISTERED SHS -B-	7,760,000	HKD	50,463,947	2.73
			409,551,501	22.19
Peru				
INTERCORP FINANCIAL SERVICES INC	714,727	USD	23,022,924	1.25
			23,022,924	1.25
Poland				
DINA POLSKA S.A.	106,000	PLN	13,054,545	0.71
POWSZECHNY ZAKLAD UBEZPIECZEN	990,000	PLN	14,491,680	0.79
			27,546,225	1.49
Singapore				
SINGAPORE TELECOM - SH BOARD LOT 1000	2,150,000	SGD	5,494,748	0.30
			5,494,748	0.30
South Africa				
DISCOVERY LTD	1,450,000	ZAR	14,844,159	0.80
NASPERS LTD	330,000	ZAR	87,257,465	4.73
RAND MERCHANT INVESTMENT HOLDINGS LIMIT	2,900,000	ZAR	10,839,300	0.59
			112,940,924	6.12
South Korea				
CLASSYS INC	424,000	KRW	16,771,475	0.91
COWAY CO LTD	220,000	KRW	13,434,945	0.73
DOOSAN ENERBILITY CO LTD	295,000	KRW	12,729,636	0.69
HANA FINANCIAL GROUP INC - REG SHS	150,000	KRW	8,166,574	0.44
HYUNDAI ELECTRIC & ENERGY SYSTEMS CO LTD	73,500	KRW	23,508,946	1.27
HYUNDAI ENGINEERING & CONST	217,000	KRW	10,746,505	0.58
KAKAOBANK CORP	400,000	KRW	7,570,405	0.41
KB FINANCIAL GROUP INC	397,000	KRW	27,775,372	1.50
LG UPLUS CORP	1,290,000	KRW	11,637,605	0.63
SAMSUNG ELECTRONICS CO LTD	1,012,000	KRW	38,178,560	2.07
SAMSUNG LIFE INSURANCE CO LT	115,000	KRW	9,242,833	0.50
SAMSUNG SDS CO LTD	30,000	KRW	3,209,852	0.17
SK HYNIX INC	267,500	KRW	49,277,025	2.67
			232,249,733	12.58
Taiwan				
ACCTON TECHNOLOGY CORPORATION	665,000	TWD	14,141,023	0.77
ASIA VITAL COMPONENTS CO LTD	830,000	TWD	17,964,007	0.97

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Emerging Markets

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
ASPEED TECHNOLOGY	80,000	TWD	11,057,642	0.60
BIZLINK HOLDING INC	640,000	TWD	15,809,282	0.86
CHINATRUST FINANCIAL HLDGS	12,100,000	TWD	15,402,922	0.83
E.SUN FINANCIAL HOLDING	21,700,000	TWD	20,764,976	1.13
ELITE MATERIAL -SHS-	445,000	TWD	11,433,124	0.62
KING SLIDE WORKS CO LTD	178,000	TWD	10,551,659	0.57
MEDIA TEK INCORPORATION	245,000	TWD	8,920,977	0.48
QUANTA COMPUTER INC	2,213,000	TWD	17,695,388	0.96
TAIWAN SEMICONDUCTOR CO	5,834,000	TWD	180,139,356	9.76
WIWYNN CORPORATION	275,000	TWD	20,267,003	1.10
			344,147,359	18.65
Thailand				
TRUE CORPORAT - SHS NON-VOTING DEPOSIT	33,200,000	THB	9,666,884	0.52
			9,666,884	0.52
Turkey				
ELDORADO GOLD CORP	935,000	USD	15,819,525	0.86
			15,819,525	0.86
United States of America				
LAUREATE EDUCATION INC	910,000	USD	17,899,353	0.97
			17,899,353	0.97
Total Shares			1,798,660,808	97.46
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			1,798,660,808	97.46
Total investment portfolio			1,798,660,808	97.46
Acquisition cost			1,555,127,561	



Candriam Sustainable Equity Emerging Markets

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

People's Republic of China	22.19
Taiwan	18.65
India	17.91
South Korea	12.58
South Africa	6.12
Brazil	4.69
Greece	2.63
Mexico	1.85
Poland	1.49
Peru	1.25
Hong Kong	1.00
United States of America	0.97
Austria	0.92
Czech Republic	0.86
Turkey	0.86
Burkina Faso	0.75
Guatemala	0.69
Nigeria	0.65
Thailand	0.52
Chile	0.50
Singapore	0.30
Indonesia	0.09
	97.46

Economic breakdown (in % of net assets)

Banks and other financial institutions	25.50
Electronics and semiconductors	19.85
Internet and internet services	10.62
Electrical engineering	5.41
Miscellaneous services	5.30
Communication	5.24
Graphic art and publishing	4.73
Healthcare	3.67
Insurance	3.62
Pharmaceuticals	3.41
Office supplies and computing	1.90
Machine and apparatus construction	1.39
Road vehicles	1.19
Watch and clock industry, jewelry	1.13
Coal mining and steel industry & Chemicals	1.10
Precious metals and stones	0.86
Various capital goods	0.75
Foods and non alcoholic drinks	0.71
Building materials	0.58
Retail trade and department stores	0.50
	97.46

Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Emerging Markets Ex-China

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Brazil				
B3 - REGISTERED SHS	95,000	BRL	208,185	0.71
BANCO BRADESCO SA-PREF	137,000	BRL	352,318	1.19
COPEL PREF.-B-	125,000	BRL	237,456	0.80
LOJAS RENNER S.A.	85,000	BRL	258,035	0.87
MERCADOLIBRE	220	USD	479,573	1.63
REDE D'OR SAO LUIZ SA	44,000	BRL	238,325	0.81
SMARTFIT ESCOLA DE GINASTICA E DANCA SA	64,000	BRL	241,268	0.82
TELEF BRASIL	39,100	BRL	184,477	0.63
TIM SA	55,000	BRL	182,073	0.62
TOTVS SA	36,500	BRL	235,202	0.80
			2,616,912	8.87
Burkina Faso				
IAMGOLD CORP	19,000	USD	114,544	0.39
			114,544	0.39
Chile				
BANCO SANTANDER-CHILE-ADR	14,100	USD	294,991	1.00
ENEL CHILE SA-ADR	93,000	USD	285,874	0.97
			580,865	1.97
Czech Republic				
MONETA MONEY BANK AS	42,419	CZK	247,141	0.84
			247,141	0.84
Greece				
ALPHA BANK SA	90,000	EUR	269,100	0.91
EUROBANK HLDGS - REG SHS	76,500	EUR	221,850	0.75
HELLENIC TELECOMMUNICATIONS ORGANISATION	13,200	EUR	213,972	0.73
METLEN ENERGY & METALS SA	8,300	EUR	385,618	1.31
			1,090,540	3.70
Guatemala				
MILLICOM INTL CELLULAR S.A.	9,700	USD	300,152	1.02
			300,152	1.02
India				
AU SMALL FINANCE BANK LTD	47,500	INR	386,845	1.31
BAJAJ FINANCE LIMITED	52,900	INR	493,761	1.67
BHARTI AIRTEL LTD(DEMATERIALIZED)	27,000	INR	540,561	1.83
BSE LTD	5,000	INR	137,897	0.47
CHOLAMANDALAM INVESTMENT AND FINANCE CO	25,500	INR	413,649	1.40
DIVI'S LABORATORIES LTD	3,820	INR	259,039	0.88
EICHER MOTORS - REGISTERED SHS	2,100	INR	118,255	0.40
FORTIS HEALTHCARE -SHS-	51,500	INR	407,731	1.38
HDFC BANK - REGISTERED SHS	21,900	INR	436,623	1.48
HDFC LIFE INSURANCE CO LTD	39,608	INR	321,763	1.09
HOUSING DEVT FINANCE ADR REPR 3 SHS	1,330	USD	87,236	0.30
ICICI BANK	40,500	INR	583,060	1.98
INDUS TOWERS LTD	34,000	INR	142,647	0.48
KFIN TECHNOLOGIES LTD	27,500	INR	368,827	1.25
MACROTECH DEVELOPERS LTD	22,200	INR	305,856	1.04
MAX HEALTHCARE INSTITUTE	30,600	INR	388,926	1.32
PB FINTECH LTD	16,781	INR	304,542	1.03
PERSISTENT SYS --- REGISTERED SHS	5,200	INR	312,754	1.06
SWIGGY LTD	109,000	INR	434,901	1.47
TECH MAHINDRA LTD	7,885	INR	132,570	0.45
TORRENT PHARMACEUTICALS DEMATERIALIZED	6,055	INR	205,509	0.70
TVS MOTOR - DEMATERIALIZED	14,650	INR	425,553	1.44
UNION BANK OF INDIA	125,000	INR	191,108	0.65
			7,399,613	25.08

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Emerging Markets Ex-China

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Indonesia				
MITRA ADIPERKASA	1,700,000	IDR	105,248	0.36
PT MERDEKA COPPER GOLD TBK	250,000	IDR	26,233	0.09
			131,481	0.45
Mexico				
GENTERA	216,300	MXN	406,627	1.38
GRUPO FINANCIERO BANORTE -O-	37,000	MXN	292,941	0.99
			699,568	2.37
Nigeria				
AIRTEL AFRICA PLC	149,571	GBP	309,820	1.05
			309,820	1.05
Peru				
INTERCORP FINANCIAL SERVICES INC	11,650	USD	375,272	1.27
			375,272	1.27
Philippines				
MANILA WATER COMPANY	445,000	PHP	265,741	0.90
			265,741	0.90
Poland				
DINA POLSKA S.A.	2,550	PLN	314,048	1.06
MBANK SA	1,100	PLN	200,949	0.68
POWSZECHNY ZAKLAD UBEZPIECZEN	12,400	PLN	181,512	0.62
			696,509	2.36
Singapore				
SINGAPORE TELECOM - SH BOARD LOT 1000	34,800	SGD	88,938	0.30
			88,938	0.30
South Africa				
DISCOVERY LTD	25,700	ZAR	263,100	0.89
NASPERS LTD	550	ZAR	145,429	0.49
RAND MERCHANT INVESTMENT HOLDINGS LIMIT	94,700	ZAR	353,959	1.20
VODACOM GROUP LTD	52,000	ZAR	341,079	1.16
			1,103,567	3.74
South Korea				
CLASSYS INC	7,900	KRW	312,487	1.06
COWAY CO LTD	5,400	KRW	329,767	1.12
DOOSAN ENERBILITY CO LTD	8,400	KRW	362,471	1.23
HANA FINANCIAL GROUP INC - REG SHS	7,400	KRW	402,884	1.37
HYUNDAI ENGINEERING & CONST	1,600	KRW	79,237	0.27
KAKAObANK CORP	10,800	KRW	204,401	0.69
KB FINANCIAL GROUP INC	6,400	KRW	447,764	1.52
KT CORP	6,400	KRW	224,891	0.76
LS ELECTRIC CO LTD	1,730	KRW	326,329	1.11
MIRAE ASSET SECURITIES CO LT	19,200	KRW	259,816	0.88
SAMSUNG BIOLOGICS CO LTD	335	KRW	209,650	0.71
SAMSUNG ELECTRONICS CO LTD	16,380	KRW	617,949	2.09
SAMSUNG LIFE INSURANCE CO LT	3,300	KRW	265,229	0.90
SAMSUNG SDS CO LTD	2,150	KRW	230,039	0.78
SAMSUNG SECURITIES CO LTD	6,100	KRW	283,234	0.96
SK HYNIX INC	4,651	KRW	856,776	2.90
			5,412,924	18.35
Taiwan				
ACCTON TECHNOLOGY CORPORATION	12,900	TWD	274,315	0.93
ASIA VITAL COMPONENTS CO LTD	14,800	TWD	320,322	1.09
ASUSTEK COMPUTER	13,500	TWD	253,254	0.86
BIZLINK HOLDING INC	14,000	TWD	345,828	1.17
CHINATRUST FINANCIAL HLDGS	185,000	TWD	235,499	0.80
E.SUN FINANCIAL HOLDING	310,000	TWD	296,643	1.01
ELITE MATERIAL -SHS-	10,000	TWD	256,924	0.87
FORTUNE ELECTRIC CO LTD	5,000	TWD	82,000	0.28
KING SLIDE WORKS CO LTD	4,500	TWD	266,755	0.90
LOTES CO LTD	6,000	TWD	235,951	0.80

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Emerging Markets Ex-China

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
MEDIA TEK INCORPORATION	8,400	TWD	305,862	1.04
NIEN MADE ENTERPRISE CO LTD	18,500	TWD	219,602	0.74
QUANTA COMPUTER INC	42,300	TWD	338,235	1.15
TAIWAN SEMICONDUCTOR CO	88,800	TWD	2,741,922	9.29
WIWYNN CORPORATION	3,745	TWD	276,000	0.94
			6,449,112	21.86
Thailand				
TRUE CORPORAT - SHS NON-VOTING DEPOSIT	1,050,000	THB	305,730	1.04
			305,730	1.04
Turkey				
ELDORADO GOLD CORP	15,500	USD	262,249	0.89
			262,249	0.89
United States of America				
LAUREATE EDUCATION INC	18,700	USD	367,822	1.25
			367,822	1.25
Total Shares			28,818,500	97.67
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			28,818,500	97.67
Total investment portfolio			28,818,500	97.67
Acquisition cost			25,297,118	



Candriam Sustainable Equity Emerging Markets Ex-China

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

India	25.08
Taiwan	21.86
South Korea	18.35
Brazil	8.87
South Africa	3.74
Greece	3.70
Mexico	2.37
Poland	2.36
Chile	1.97
Peru	1.27
United States of America	1.25
Nigeria	1.05
Thailand	1.04
Guatemala	1.02
Philippines	0.90
Turkey	0.89
Czech Republic	0.84
Indonesia	0.45
Burkina Faso	0.39
Singapore	0.30
	97.67

Economic breakdown (in % of net assets)

Banks and other financial institutions	30.48
Electronics and semiconductors	18.10
Communication	8.56
Internet and internet services	5.41
Electrical engineering	4.39
Insurance	3.80
Miscellaneous services	3.71
Office supplies and computing	3.71
Healthcare	3.51
Pharmaceuticals	2.63
Machine and apparatus construction	2.33
Road vehicles	1.84
Utilities	1.71
Coal mining and steel industry & Chemicals	1.40
Building materials	1.31
Retail trade and department stores	1.23
Foods and non alcoholic drinks	1.06
Precious metals and stones	0.89
Biotechnology	0.71
Graphic art and publishing	0.49
Various capital goods	0.39
	97.67

Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity EMU

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Belgium				
AEDIFICA SA	53,610	EUR	3,540,941	0.88
AGEAS	71,215	EUR	4,084,180	1.02
KBC GROUPE SA	166,039	EUR	14,554,978	3.62
WAREHOUSES DE PAUW SCA - REGISTERED SHS	283,767	EUR	5,873,977	1.46
			28,054,076	6.98
Finland				
KONE OYJ -B-	91,051	EUR	5,087,930	1.27
			5,087,930	1.27
France				
AXA SA	194,772	EUR	8,116,149	2.02
BIOMERIEUX SA	64,913	EUR	7,620,786	1.90
BUREAU VERITAS SA	104,588	EUR	3,026,777	0.75
CAPGEMINI SE	16,966	EUR	2,460,918	0.61
CIE GENERALE DES ETABLISSEMENTS MICHELIN	62,674	EUR	1,976,738	0.49
DANONE SA	171,495	EUR	11,894,893	2.96
DASSAULT SYST.	333,109	EUR	10,236,440	2.55
ESSILORLUXOTTICA SA	20,095	EUR	4,680,126	1.16
HERMES INTERNATIONAL SA	2,086	EUR	4,795,714	1.19
KERING	16,475	EUR	3,040,626	0.76
L'OREAL SA	22,056	EUR	8,008,534	1.99
PUBLICIS GROUPE	21,658	EUR	2,072,237	0.52
SARTORIUS STEDIM BIOTECH	9,157	EUR	1,857,040	0.46
VEOLIA ENVIRONNEMENT SA	400,707	EUR	12,121,387	3.02
			81,908,365	20.39
Germany				
ADIDAS AG - REG SHS	20,271	EUR	4,012,644	1.00
BEIERSDORF AG	46,144	EUR	4,918,950	1.22
BMW AG	39,492	EUR	2,980,066	0.74
CARL ZEISS MEDITEC AG	70,443	EUR	4,015,251	1.00
COMMERZBK	217,693	EUR	5,829,819	1.45
DEUTSCHE BOERSE AG - REG SHS	13,744	EUR	3,805,714	0.95
DEUTSCHE TELEKOM AG - REG SHS	387,734	EUR	12,008,122	2.99
DUERR AG	103,501	EUR	2,339,123	0.58
E.ON SE	382,508	EUR	5,976,688	1.49
GRAND CITY PROPERTIES	143,999	EUR	1,598,389	0.40
HANNOVER RUECK SE	14,192	EUR	3,792,102	0.94
INFINEON TECHNOLOGIES - REG SHS	219,155	EUR	7,914,783	1.97
MERCEDES-BENZ GROUP	60,103	EUR	2,986,518	0.74
MUENCHENER RUECKVER AG-REG	10,092	EUR	5,556,655	1.38
NEMETSCHEK	28,338	EUR	3,485,574	0.87
SAP AG	48,503	EUR	12,521,049	3.12
SIEMENS AG PREFERENTIAL SHARE	55,709	EUR	12,125,064	3.02
SIEMENS ENERGY - REG SHS	49,810	EUR	4,884,369	1.22
SIEMENS HEALTHINEERS AG	108,872	EUR	5,123,516	1.28
SYMRISE AG	79,883	EUR	7,120,771	1.77
			112,995,167	28.12
Ireland				
KERRY GROUP -A-	136,214	EUR	12,770,063	3.18
KINGSPAN GROUP	66,851	EUR	4,826,642	1.20
			17,596,705	4.38
Italy				
ENEL SPA	1,523,373	EUR	12,272,293	3.05
FINECOBANK	579,626	EUR	10,917,256	2.72
MONCLER SPA	34,474	EUR	1,668,197	0.42
PRYSMIAN SPA	54,509	EUR	3,272,720	0.81

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity EMU

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
TECHNOGYM SPA (ITA)	251,703	EUR	3,063,226	0.76
			31,193,692	7.76
Netherlands				
ADYEN	1,948	EUR	3,035,763	0.76
ASML HOLDING NV	32,622	EUR	22,104,666	5.50
KONINKLIJKE KPN NV	1,473,525	EUR	6,094,499	1.52
UNIVERSAL MUSIC GROUP N.V.	222,281	EUR	6,108,282	1.52
			37,343,210	9.29
Spain				
AMADEUS IT GROUP SA -A-	97,377	EUR	6,960,508	1.73
IBERDROLA SA	874,392	EUR	14,243,846	3.55
			21,204,354	5.28
Switzerland				
DSM FIRMENICH	125,516	EUR	11,329,074	2.82
STMICROELECTRONICS NV	62,363	EUR	1,617,384	0.40
			12,946,458	3.22
United States of America				
SANOFI	148,545	EUR	12,211,884	3.04
SCHNEIDER ELECTRIC SE	38,066	EUR	8,595,303	2.14
STELLANTIS NV-BEARER AND REGISTERED SHS	288,993	EUR	2,459,041	0.61
			23,266,228	5.79
Total Shares			371,596,185	92.49
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			371,596,185	92.49
Total investment portfolio			371,596,185	92.49
Acquisition cost			348,341,732	



Candriam Sustainable Equity EMU

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

Germany	28.12
France	20.39
Netherlands	9.29
Italy	7.76
Belgium	6.98
United States of America	5.79
Spain	5.28
Ireland	4.38
Switzerland	3.22
Finland	1.27
	92.49

Economic breakdown (in % of net assets)

Banks and other financial institutions	14.85
Pharmaceuticals	12.06
Utilities	11.10
Internet and internet services	8.88
Electronics and semiconductors	8.69
Foods and non alcoholic drinks	6.14
Electrical engineering	5.16
Communication	4.51
Insurance	4.35
Machine and apparatus construction	3.06
Real estate	2.74
Textiles and garments	2.61
Road vehicles	2.10
Chemicals	1.77
Building materials	1.20
Miscellaneous consumer goods	0.76
Retail trade and department stores	0.76
Miscellaneous services	0.75
Graphic art and publishing	0.52
Tires and rubber	0.49
	92.49



Candriam Sustainable Equity Europe

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Belgium				
AEDIFICA SA	71,465	EUR	4,720,263	0.53
AGEAS	33,641	EUR	1,929,311	0.22
KBC GROUPE SA	265,865	EUR	23,305,725	2.64
WAREHOUSES DE PAUW SCA - REGISTERED SHS	435,481	EUR	9,014,457	1.02
			38,969,756	4.41
Denmark				
GENMAB AS	12,214	DKK	2,152,773	0.24
NOVO NORDISK - BEARER AND/OR - REG SHS	304,951	DKK	17,968,108	2.04
NOVOZYMES -B-	75,648	DKK	4,604,299	0.52
			24,725,180	2.80
Finland				
KONE OYJ -B-	164,648	EUR	9,200,530	1.04
			9,200,530	1.04
France				
AIR LIQUIDE SA	79,038	EUR	13,842,715	1.57
AXA SA	331,626	EUR	13,818,855	1.57
BIOMERIEUX SA	83,297	EUR	9,779,068	1.11
BUREAU VERITAS SA	154,521	EUR	4,471,838	0.51
CAPGEMINI SE	24,698	EUR	3,582,445	0.41
CIE GENERALE DES ETABLISSEMENTS MICHELIN	69,455	EUR	2,190,611	0.25
DANONE SA	253,098	EUR	17,554,877	1.99
DASSAULT SYST.	523,096	EUR	16,074,740	1.82
ESSILORLUXOTTICA SA	23,127	EUR	5,386,278	0.61
HERMES INTERNATIONAL SA	2,418	EUR	5,558,982	0.63
KERING	24,120	EUR	4,451,587	0.50
L'OREAL SA	24,462	EUR	8,882,152	1.01
PUBLICIS GROUPE	39,359	EUR	3,765,869	0.43
SARTORIUS STEDIM BIOTECH	18,443	EUR	3,740,240	0.42
VEOLIA ENVIRONNEMENT SA	601,659	EUR	18,200,185	2.06
			131,300,442	14.87
Germany				
ADIDAS AG - REG SHS	33,389	EUR	6,609,353	0.75
BEIERSDORF AG	61,348	EUR	6,539,697	0.74
BMW AG	57,821	EUR	4,363,173	0.49
CARL ZEISS MEDITEC AG	121,425	EUR	6,921,225	0.78
COMMERZBK	243,596	EUR	6,523,501	0.74
DEUTSCHE BOERSE AG - REG SHS	16,634	EUR	4,605,955	0.52
DEUTSCHE TELEKOM AG - REG SHS	496,547	EUR	15,378,061	1.74
DUERR AG	181,986	EUR	4,112,884	0.47
E.ON SE	564,515	EUR	8,820,547	1.00
HANNOVER RUECK SE	17,794	EUR	4,754,557	0.54
INFINEON TECHNOLOGIES - REG SHS	253,977	EUR	9,172,379	1.04
MERCEDES-BENZ GROUP	87,997	EUR	4,372,571	0.50
NEMETSCHEK	47,984	EUR	5,902,032	0.67
SAP AG	55,625	EUR	14,359,594	1.63
SIEMENS AG PREFERENTIAL SHARE	63,451	EUR	13,810,110	1.56
SIEMENS ENERGY - REG SHS	55,430	EUR	5,435,466	0.62
SIEMENS HEALTHINEERS AG	146,057	EUR	6,873,442	0.78
SYMRISE AG	86,733	EUR	7,731,380	0.88
			136,285,927	15.44
Hong Kong				
PRUDENTIAL PLC	435,872	GBP	4,643,670	0.53
			4,643,670	0.53
Ireland				
KERRY GROUP -A-	235,368	EUR	22,065,750	2.50

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Europe

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
KINGSPAN GROUP	89,685	EUR	6,475,257	0.73
			28,541,007	3.23
Italy				
ENEL SPA	2,299,008	EUR	18,520,808	2.10
FINECOBANK	942,540	EUR	17,752,741	2.01
MONCLER SPA	38,973	EUR	1,885,903	0.21
PRYSMIAN SPA	80,994	EUR	4,862,880	0.55
TECHNOGYM SPA (ITA)	432,948	EUR	5,268,977	0.60
			48,291,309	5.47
Netherlands				
ADYEN	2,484	EUR	3,871,066	0.44
ASML HOLDING NV	46,763	EUR	31,686,608	3.59
KONINKLIJKE KPN NV	2,125,461	EUR	8,790,907	1.00
UNIVERSAL MUSIC GROUP N.V.	328,037	EUR	9,014,457	1.02
			53,363,038	6.04
Norway				
TOMRA SYSTEMS ASA	542,090	NOK	7,164,557	0.81
			7,164,557	0.81
Spain				
AMADEUS IT GROUP SA -A-	162,563	EUR	11,620,003	1.32
IBERDROLA SA	1,100,357	EUR	17,924,816	2.03
			29,544,819	3.35
Sweden				
ASSA ABLOY -B- NEW I	133,946	SEK	3,534,457	0.40
ATLAS COPCO AB -A-	306,257	SEK	4,184,351	0.47
HEXAGON - REG SHS -B-	506,943	SEK	4,312,114	0.49
VOLVO AB -B-	143,212	SEK	3,397,481	0.38
			15,428,403	1.75
Switzerland				
DSM FIRMENICH	189,273	EUR	17,083,781	1.94
LONZA GROUP	5,908	CHF	3,572,558	0.40
SGS LTD	51,058	CHF	4,398,961	0.50
SIG GROUP PREFERENTIAL SHARE	240,466	CHF	3,772,924	0.43
SIKA - REGISTERED SHS	15,324	CHF	3,532,712	0.40
TECAN GROUP NAM.AKT	35,128	CHF	6,083,064	0.69
			38,444,000	4.35
United Kingdom				
3I GROUP PLC	90,597	GBP	4,357,456	0.49
ADMIRAL GROUP PLC	346,069	GBP	13,210,899	1.50
ASTRAZENECA PLC	147,828	GBP	17,464,620	1.98
BIG YELLOW GROUP PLC	381,211	GBP	4,503,684	0.51
COMPASS GROUP	211,332	GBP	6,086,342	0.69
CONVATEC GROUP REGD	1,414,319	GBP	4,761,728	0.54
CRODA INTL - REG SHS	252,029	GBP	8,602,998	0.97
HALMA PLC	363,894	GBP	13,593,986	1.54
INTERTEK GROUP PLC	124,034	GBP	6,863,427	0.78
LLOYDS BANKING GROUP PLC	4,766,080	GBP	4,267,550	0.48
LSE GROUP	140,739	GBP	17,473,258	1.98
NATIONAL GRID PLC	418,337	GBP	5,184,038	0.59
NATWEST GROUP PLC	1,123,030	GBP	6,704,618	0.76
RECKITT BENCKISER GROUP PLC	151,297	GBP	8,751,770	0.99
RELX PLC	154,794	GBP	7,114,452	0.81
SPIRAX-SARCO ENGIN	98,516	GBP	6,848,737	0.78
UNITE GROUP PLC	415,866	GBP	4,114,481	0.47
			139,904,044	15.85
United States of America				
GSK REG SHS	408,223	GBP	6,624,212	0.75
HALEON PLC REGISTERED SHARE	933,720	GBP	4,081,074	0.46
NESTLE SA PREFERENTIAL SHARE	417,076	CHF	35,188,206	3.99
NOVARTIS AG PREFERENTIAL SHARE	168,021	CHF	17,293,926	1.96

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Europe

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
ROCHE HOLDING LTD	58,700	CHF	16,233,831	1.84
SANOFI	134,655	EUR	11,069,988	1.25
SCHNEIDER ELECTRIC SE	45,624	EUR	10,301,899	1.17
SPOTIFY TECH - REGISTERED SHS	14,770	USD	9,655,077	1.09
STELLANTIS NV-BEARER AND REGISTERED SHS	435,678	EUR	3,707,184	0.42
			114,155,397	12.93
Total Shares			819,962,079	92.88
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			819,962,079	92.88
Total investment portfolio			819,962,079	92.88
Acquisition cost			819,018,124	



Candriam Sustainable Equity Europe

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

United Kingdom	15.85
Germany	15.44
France	14.87
United States of America	12.93
Netherlands	6.04
Italy	5.47
Belgium	4.41
Switzerland	4.35
Spain	3.35
Ireland	3.23
Denmark	2.80
Sweden	1.75
Finland	1.04
Norway	0.81
Hong Kong	0.53
	92.88

Economic breakdown (in % of net assets)

Pharmaceuticals	15.96
Banks and other financial institutions	14.13
Foods and non alcoholic drinks	8.47
Utilities	7.78
Electronics and semiconductors	6.72
Internet and internet services	5.84
Machine and apparatus construction	5.07
Chemicals	4.74
Insurance	4.13
Communication	2.74
Electrical engineering	2.73
Real estate	2.53
Textiles and garments	2.37
Graphic art and publishing	2.33
Road vehicles	1.79
Miscellaneous consumer goods	1.59
Miscellaneous services	1.54
Building materials	0.73
Hotels and restaurants	0.69
Retail trade and department stores	0.50
Tires and rubber	0.25
Biotechnology	0.24
	92.88



Candriam Sustainable Equity Europe Small & Mid Caps

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Belgium				
AEDIFICA SA	67,449	EUR	4,455,006	1.99
AGEAS	58,765	EUR	3,370,173	1.50
BARCO - REG SHS	25,943	EUR	320,915	0.14
KBC ANCORA CVA	127,601	EUR	7,451,898	3.32
LOTUS BAKERIES NV	135	EUR	1,102,950	0.49
SHURGARD SELF STORAGE LTD	76,251	EUR	2,821,287	1.26
SOFINA SA	13,335	EUR	3,733,800	1.67
WAREHOUSES DE PAUW SCA - REGISTERED SHS	351,061	EUR	7,266,963	3.24
			30,522,992	13.61
Denmark				
GENMAB AS	7,977	DKK	1,405,983	0.63
TRYG A/S	228,937	DKK	5,020,118	2.24
			6,426,101	2.87
Finland				
ELISA CORPORATION -A-	22,928	EUR	1,079,450	0.48
HARVIA-REGISTERED SHS	66,472	EUR	3,223,892	1.44
			4,303,342	1.92
France				
ANTIN INF PARTN --- SHS	124,293	EUR	1,426,884	0.64
BIOMERIEUX SA	69,499	EUR	8,159,183	3.64
BUREAU VERITAS SA	158,185	EUR	4,577,874	2.04
IMERYS SA	58,479	EUR	1,633,903	0.73
SEB SA	55,355	EUR	4,433,936	1.98
SPIE SA	44,898	EUR	2,141,635	0.96
			22,373,415	9.98
Germany				
CARL ZEISS MEDITEC AG	88,218	EUR	5,028,426	2.24
DUERR AG	154,634	EUR	3,494,728	1.56
GRAND CITY PROPERTIES	206,121	EUR	2,287,943	1.02
NEMETSCHEK	58,869	EUR	7,240,887	3.23
RATIONAL NAMEN	1,762	EUR	1,254,544	0.56
SYMRISE AG	42,505	EUR	3,788,896	1.69
			23,095,424	10.30
Ireland				
GREENCORE GROUP PLC	1,688,563	GBP	4,602,842	2.05
KERRY GROUP -A-	85,123	EUR	7,980,281	3.56
KINGSPAN GROUP	91,892	EUR	6,634,602	2.96
			19,217,725	8.57
Italy				
AMPLIFON SPA	60,415	EUR	1,204,071	0.54
FINECOBANK	174,746	EUR	3,291,341	1.47
PRYSMIAN SPA	22,006	EUR	1,321,240	0.59
TECHNOGYM SPA (ITA)	425,433	EUR	5,177,520	2.31
TERNA SPA	251,216	EUR	2,192,111	0.98
			13,186,283	5.88
Netherlands				
AKZO NOBEL NV	22,018	EUR	1,307,869	0.58
KONINKLIJKE KPN NV	259,318	EUR	1,072,539	0.48
			2,380,408	1.06
Norway				
TOMRA SYSTEMS ASA	504,967	NOK	6,673,919	2.98
			6,673,919	2.98
Spain				
LINEA DIRECTA - BEARER SHS	934,099	EUR	1,262,902	0.56
REDEIA CORPORACION SA	61,932	EUR	1,124,066	0.50
			2,386,968	1.06

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Europe Small & Mid Caps

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Sweden				
CELLAVISION	8,552	SEK	138,975	0.06
MIPS AB	65,015	SEK	2,575,669	1.15
TELE2 AB	85,320	SEK	1,054,369	0.47
THULE CORP	93,386	SEK	2,270,530	1.01
			6,039,543	2.69
Switzerland				
BACHEM HOLDING LTD SHARES	31,596	CHF	1,961,329	0.87
SGS LTD	23,088	CHF	1,989,173	0.89
SIG GROUP PREFERENTIAL SHARE	242,486	CHF	3,804,618	1.70
TECAN GROUP NAM.AKT	31,571	CHF	5,467,103	2.44
			13,222,223	5.90
United Kingdom				
ADMIRAL GROUP PLC	217,615	GBP	8,307,274	3.71
BIG YELLOW GROUP PLC	374,071	GBP	4,419,331	1.97
CONVATEC GROUP REGD	1,753,027	GBP	5,902,090	2.63
CRODA INTL - REG SHS	121,557	GBP	4,149,342	1.85
GRAINGER PLC	1,168,073	GBP	2,999,954	1.34
HALMA PLC	237,692	GBP	8,879,458	3.96
INTERTEK GROUP PLC	72,853	GBP	4,031,324	1.80
SPIRAX-SARCO ENGIN	90,488	GBP	6,290,638	2.81
UNITE GROUP PLC	601,785	GBP	5,953,920	2.66
VOLUTION GROUP PLC	382,449	GBP	2,638,657	1.18
WISE PLC	481,325	GBP	5,843,778	2.61
			59,415,766	26.50
Total Shares			209,244,109	93.33
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			209,244,109	93.33
Total investment portfolio			209,244,109	93.33
Acquisition cost			212,700,496	



Candriam Sustainable Equity Europe Small & Mid Caps

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

United Kingdom	26.50
Belgium	13.61
Germany	10.30
France	9.98
Ireland	8.57
Switzerland	5.90
Italy	5.88
Norway	2.98
Denmark	2.87
Sweden	2.69
Finland	1.92
Netherlands	1.06
Spain	1.06
	93.33

Economic breakdown (in % of net assets)

Banks and other financial institutions	15.21
Real estate	13.47
Pharmaceuticals	8.86
Miscellaneous services	7.89
Machine and apparatus construction	7.34
Insurance	6.51
Foods and non alcoholic drinks	6.10
Miscellaneous consumer goods	5.30
Building materials	4.64
Electronics and semiconductors	4.55
Chemicals	4.12
Internet and internet services	3.37
Textiles and garments	1.80
Utilities	1.48
Communication	1.43
Biotechnology	0.69
Electrical engineering	0.56
	93.33



Candriam Sustainable Equity Future Mobility

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Canada				
WSP GLOBAL INC	45,429	CAD	9,247,757	2.69
			9,247,757	2.69
France				
AIR LIQUIDE SA	47,602	EUR	9,786,404	2.85
ALSTOM SA	230,745	EUR	5,363,028	1.56
LEGRAND SA	57,523	EUR	7,663,903	2.23
			22,813,335	6.63
Germany				
BMW AG	113,293	EUR	10,035,349	2.92
INFINEON TECHNOLOGIES - REG SHS	80,928	EUR	3,430,829	1.00
KNORR-BREMSE - BEARER SHS	77,975	EUR	7,510,115	2.18
MERCEDES-BENZ GROUP	104,035	EUR	6,068,217	1.76
SIEMENS AG PREFERENTIAL SHARE	49,533	EUR	12,655,110	3.68
			39,699,620	11.54
Japan				
EAST JAPAN RAILWAY CO	661,000	JPY	14,222,632	4.14
TDK CORP	387,400	JPY	4,547,314	1.32
TOYOTA MOTOR CORP	486,300	JPY	8,393,132	2.44
			27,163,078	7.90
Jersey				
APTIV PLC	37,377	USD	2,549,859	0.74
			2,549,859	0.74
Netherlands				
NXP SEMICONDUCTORS	20,749	USD	4,533,449	1.32
			4,533,449	1.32
People's Republic of China				
BYD COMPANY LTD -H-	445,025	HKD	6,944,675	2.02
CONTEMPORARY AMPEREX TECHN-A	265,577	CNY	9,348,072	2.72
			16,292,747	4.74
Switzerland				
STMICROELECTRONICS NV	65,339	EUR	1,989,167	0.58
TE CONNECTIVITY PLC	84,310	USD	14,220,568	4.14
			16,209,735	4.71
Taiwan				
DELTA ELECTRONIC INCS	610,401	TWD	8,629,854	2.51
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	61,417	USD	13,910,336	4.04
			22,540,190	6.55
United Kingdom				
JOHNSON MATTHEY	133,215	GBP	3,169,111	0.92
			3,169,111	0.92
United States of America				
AIR PRODUCTS & CHEMICALS INC	14,437	USD	4,072,100	1.18
ALPHABET INC -A-	72,622	USD	12,798,175	3.72
ANALOG DEVICES INC	38,298	USD	9,115,690	2.65
CISCO SYSTEMS INC	125,213	USD	8,687,278	2.53
CYBERARK SOFTWARE LTD/ISRAEL	2,450	USD	996,856	0.29
ITT INC	21,935	USD	3,440,066	1.00
KEYSIGHT TECHNOLOGIES	10,169	USD	1,666,292	0.48
MARVELL TECH --- REGISTERED SHS	122,244	USD	9,461,686	2.75
MICROSOFT CORP	53,254	USD	26,489,071	7.70
MONOLITHIC POWER	9,737	USD	7,121,447	2.07
NVIDIA CORP	166,998	USD	26,384,013	7.67
ON SEMICONDUCTOR CORP	100,587	USD	5,271,765	1.53
PALO ALTO NETWORKS	38,808	USD	7,941,669	2.31
SCHNEIDER ELECTRIC SE	66,958	EUR	17,747,574	5.16
SERVICENOW INC	8,012	USD	8,236,977	2.40

The accompanying notes form an integral part of the financial statements.
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Candriam Sustainable Equity Future Mobility

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
SYNOPSISYS	19,347	USD	9,918,820	2.88
WABTEC CORP	83,626	USD	17,507,103	5.09
ZEBRA TECHNOLOGIES -A-	5,499	USD	1,695,672	0.49
			178,552,254	51.92
Total Shares			342,771,135	99.67
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			342,771,135	99.67
Total investment portfolio			342,771,135	99.67
Acquisition cost			271,231,213	



Candriam Sustainable Equity Future Mobility

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

United States of America	51.92
Germany	11.54
Japan	7.90
France	6.63
Taiwan	6.55
People's Republic of China	4.74
Switzerland	4.71
Canada	2.69
Netherlands	1.32
United Kingdom	0.92
Jersey	0.74
	99.67

Economic breakdown (in % of net assets)

Electronics and semiconductors	24.70
Internet and internet services	19.30
Electrical engineering	15.62
Machine and apparatus construction	9.99
Miscellaneous services	7.82
Road vehicles	7.12
Transportation	4.14
Chemicals	4.03
Banks and other financial institutions	3.49
Office supplies and computing	2.53
Precious metals and stones	0.92
	99.67



Candriam Sustainable Equity Japan

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in JPY)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Japan				
ADVANTEST CORP	143,800	JPY	1,532,189,000	1.90
AJINOMOTO CO INC	225,600	JPY	881,870,400	1.09
ASAHI INTECC CO LTD	58,800	JPY	134,269,800	0.17
ASAHI KASEI CORPORATION	1,440,600	JPY	1,479,496,200	1.84
ASICS CORP KOBE	30,800	JPY	113,344,000	0.14
ASTELLAS PHARMA	697,600	JPY	988,150,400	1.23
BRIDGESTONE CORP	10,100	JPY	59,590,000	0.07
CANON INC	399,300	JPY	1,672,667,700	2.07
CENTRAL JAPAN RAILWAY CO	510,800	JPY	1,650,905,600	2.05
CHUGAI PHARMACEUTICAL	95,700	JPY	720,142,500	0.89
CONCORDIA FIN GRP	898,000	JPY	841,605,600	1.04
CYBER AGENT	560,600	JPY	924,990,000	1.15
DAIFUKU CO	239,000	JPY	889,558,000	1.10
DAIICHI SANKYO CO LTD	72,200	JPY	242,953,000	0.30
DAIWA HOUSE INDUSTRY CO LTD	138,233	JPY	684,806,282	0.85
DAIWA HOUSE REIT INV SHS	1,011	JPY	246,178,500	0.31
DAIWA SECURITIES GROUP INC	264,200	JPY	270,672,900	0.34
DENSO CORP	751,400	JPY	1,465,605,700	1.82
DISCO CO LTD	500	JPY	21,315,000	0.03
EAST JAPAN RAILWAY CO	517,700	JPY	1,609,011,600	2.00
EBARA CORPORATION	250,700	JPY	696,444,600	0.86
FANUC CORP SHS	379,600	JPY	1,495,624,000	1.86
FAST RETAILING CO LTD	46,600	JPY	2,307,632,000	2.86
FUJIKURA LTD	97,800	JPY	740,443,800	0.92
FUJITSU LTD	288,700	JPY	1,014,780,500	1.26
HITACHI CONST MACH.	251,000	JPY	1,079,300,000	1.34
HITACHI LTD	826,100	JPY	3,473,750,500	4.31
HOYA CORP	55,600	JPY	953,818,000	1.18
HULIC CO LTD	646,800	JPY	939,477,000	1.17
JAPAN POST BANK	1,036,500	JPY	1,611,757,500	2.00
JP REAL ESTATE INVESTMENT	1,530	JPY	180,387,000	0.22
KAO CORP	217,900	JPY	1,406,980,300	1.75
KDDI CORP	917,100	JPY	2,274,408,000	2.82
KDX REALTY INVESTMENT CORPORATION	2,041	JPY	318,600,100	0.40
KEYENCE CORP	27,900	JPY	1,613,736,000	2.00
KIKKOMAN CORP	75,300	JPY	100,751,400	0.12
KUBOTA CORP	834,200	JPY	1,353,072,400	1.68
KURITA WATER INDUSTRIES LTD	37,500	JPY	213,675,000	0.27
KYOCERA CORP	462,800	JPY	802,263,800	1.00
MEIJI HLDGS	10,300	JPY	32,826,100	0.04
MS&AD INSURANCE GROUP HOLDING	244,800	JPY	790,704,000	0.98
NEC CORP	374,800	JPY	1,581,281,200	1.96
NGK INSULATORS LTD	232,300	JPY	421,043,750	0.52
NIDEC CORP	327,100	JPY	917,515,500	1.14
NINTENDO CO LTD	221,800	JPY	3,078,584,000	3.82
NIPPON BUILDING FD	1,457	JPY	193,635,300	0.24
NITTO DENKO CORP	347,500	JPY	970,046,250	1.20
NOMURA HOLDINGS INC	1,290,900	JPY	1,228,936,800	1.52
NOMURA REAL ESTATE MASTER FUND	885	JPY	130,272,000	0.16
OBAYASHI CORP	452,100	JPY	988,064,550	1.23
ORIX CORP	475,800	JPY	1,551,108,000	1.92
OSAKA SECURITIES EXCHANGE	124,300	JPY	181,540,150	0.23
OTSUKA HOLDINGS	66,300	JPY	474,111,300	0.59
PANASONIC HLDGS - REG SHS	587,600	JPY	914,011,800	1.13

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Japan

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in JPY)	% net assets
PERSOL HOLDINGS CO LTD	372,200	JPY	104,774,300	0.13
RAKUTEN BANK LTD	58,600	JPY	387,639,000	0.48
RECRUIT HOLDINGS CO LTD	275,400	JPY	2,350,539,000	2.92
RESONA HOLDINGS INC	399,800	JPY	532,533,600	0.66
ROHM CO LTD	176,500	JPY	324,230,500	0.40
SANWA HOLDINGS CORP	145,800	JPY	698,236,200	0.87
SCSK CORP	57,000	JPY	247,836,000	0.31
SEKISUI CHEMICAL CO LTD	123,500	JPY	322,582,000	0.40
SEKISUI HOUSE LTD	459,300	JPY	1,461,951,900	1.81
SOMPO HOLDINGS INC	330,100	JPY	1,434,284,500	1.78
SONY CORP	1,054,000	JPY	3,931,420,000	4.88
SUMITOMO MITSUI FINANCIAL GROUP INC	740,900	JPY	2,692,430,600	3.34
SUNTORY	147,600	JPY	680,436,000	0.84
TAKEDA PHARMACEUTICAL	531,500	JPY	2,351,887,500	2.92
TDK CORP	149,100	JPY	252,799,050	0.31
TERUMO CORP.	374,000	JPY	991,100,000	1.23
TOKYO ELECTRON LTD	79,100	JPY	2,189,488,000	2.72
TOKYU FUDOSAN HOLDINGS CORP	142,900	JPY	146,972,650	0.18
TOYOTA MOTOR CORP	1,587,300	JPY	3,957,138,900	4.91
UNI CHARM	605,800	JPY	630,334,900	0.78
USS	290,500	JPY	461,459,250	0.57
WEST JAPAN RAILWAY COMPANY	100,100	JPY	330,530,200	0.41
YAMATAKE CORP	74,500	JPY	102,065,000	0.13
YASKAWA ELECTRIC CORP	43,800	JPY	143,182,200	0.18
ZOZO INC	572,600	JPY	891,538,200	1.11
			80,077,294,232	99.33
Total Shares			80,077,294,232	99.33
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			80,077,294,232	99.33
Total investment portfolio			80,077,294,232	99.33
Acquisition cost			72,005,668,581	

The accompanying notes form an integral part of the financial statements.
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Candriam Sustainable Equity Japan

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

Japan	99.33
	99.33

Economic breakdown (in % of net assets)

Electronics and semiconductors	27.19
Banks and other financial institutions	15.72
Pharmaceuticals	8.77
Road vehicles	7.30
Machine and apparatus construction	5.51
Building materials	4.55
Transportation	4.45
Retail trade and department stores	3.97
Office supplies and computing	3.22
Chemicals	3.04
Graphic art and publishing	2.92
Communication	2.82
Electrical engineering	2.77
Real estate	2.67
Foods and non alcoholic drinks	1.98
Internet and internet services	1.45
Miscellaneous consumer goods	0.78
Textiles and garments	0.14
Tires and rubber	0.07
	99.33



Candriam Sustainable Equity Quant Europe

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Austria				
ANDRITZ AG	5,566	EUR	351,215	0.04
BAWAG GROUP AG	30,774	EUR	3,335,902	0.40
EVN AG	21,256	EUR	497,390	0.06
VERBUND AG	9,942	EUR	647,721	0.08
VIENNA INSURANCE GROUP AG	3,000	EUR	131,100	0.02
			4,963,328	0.59
Belgium				
AEDIFICA SA	5,816	EUR	384,147	0.05
COLRUYT	18,415	EUR	676,199	0.08
D'ITEREN	17,480	EUR	3,188,352	0.38
SHURGARD SELF STORAGE LTD	9,521	EUR	352,277	0.04
UCB	35,862	EUR	5,987,161	0.72
WAREHOUSES DE PAUW SCA - REGISTERED SHS	23,574	EUR	487,982	0.06
			11,076,118	1.33
Denmark				
A.P. MOELLER-MAERSK -A-	124	DKK	194,456	0.02
A.P. MOELLER-MAERSK A/S -B-	1,568	DKK	2,474,694	0.30
AMBU AS - BEARER -B-	82,320	DKK	1,096,747	0.13
GENMAB AS	29,354	DKK	5,173,776	0.62
H LUNDBECK SHS	154,562	DKK	753,254	0.09
NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	45,136	DKK	3,100,499	0.37
NOVO NORDISK - BEARER AND/OR - REG SHS	280,862	DKK	16,548,753	1.98
NOVOZYMES -B-	103,700	DKK	6,311,678	0.76
VESTAS WIND SYSTEMS - BEARER AND/OR SHS	143,365	DKK	1,825,882	0.22
			37,479,739	4.49
Finland				
KONE OYJ -B-	165,000	EUR	9,220,200	1.11
NOKIA OYJ	1,648,043	EUR	7,261,277	0.87
ORION CORPORATION (NEW) -B-	53,350	EUR	3,406,398	0.41
VALMET CORPORATION	24,167	EUR	634,867	0.08
WARTSILA CORPORATION -B-	116,014	EUR	2,324,921	0.28
			22,847,663	2.74
France				
AIR LIQUIDE SA	71,900	EUR	12,592,566	1.51
ALSTOM SA	213,600	EUR	4,229,280	0.51
BOUYGUES SA	36,332	EUR	1,395,149	0.17
CAPGEMINI SE	4,466	EUR	647,793	0.08
CARREFOUR SA	575,200	EUR	6,885,144	0.83
CIE GENERALE DES ETABLISSEMENTS MICHELIN	125,017	EUR	3,943,036	0.47
ESSILORLUXOTTICA SA	54,100	EUR	12,599,890	1.51
EURAZEO	21,223	EUR	1,285,053	0.15
HERMES INTERNATIONAL SA	5,300	EUR	12,184,700	1.46
KLEPIERRE SA	147,659	EUR	4,937,717	0.59
L'OREAL SA	511	EUR	185,544	0.02
SODEXO SA	54,763	EUR	2,858,629	0.34
			63,744,501	7.64
Germany				
ADIDAS AG - REG SHS	39,500	EUR	7,819,025	0.94
ALLIANZ SE-REG	57,522	EUR	19,793,320	2.37
AROUNDTOWN SA	613,180	EUR	1,908,216	0.23
COMMERZBK	233,595	EUR	6,255,674	0.75
CTS EVENTIM AG & CO KGAA	9,853	EUR	1,038,506	0.12
DEUTSCHE BOERSE AG - REG SHS	51,021	EUR	14,127,715	1.69
DEUTSCHE POST AG - REG SHS	111,900	EUR	4,387,599	0.53
DEUTSCHE TELEKOM AG - REG SHS	562,335	EUR	17,415,515	2.09

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Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Quant Europe

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
EVONIK INDUSTRIES	215,500	EUR	3,771,250	0.45
FREENET AG	71,785	EUR	1,984,137	0.24
FRESENIUS MEDICAL CARE AG	105,462	EUR	5,130,726	0.61
FRESENIUS SE	148,184	EUR	6,324,493	0.76
HENKEL AG & CO KGAA	17,669	EUR	1,086,644	0.13
HENKEL AG & CO KGAA PREFERENTIAL SHARE	44,800	EUR	2,986,368	0.36
HOCHTIEF AG	5,896	EUR	986,401	0.12
INFINEON TECHNOLOGIES - REG SHS	13,189	EUR	476,321	0.06
KION GROUP AG	92,516	EUR	4,370,456	0.52
LEG IMMOBILIEN - REG SHS	68,712	EUR	5,177,449	0.62
MERCEDES-BENZ GROUP	46,302	EUR	2,300,746	0.28
MUENCHENER RUECKVER AG-REG	25,935	EUR	14,279,811	1.71
RATIONAL NAMEN	1,269	EUR	903,528	0.11
SAP AG	104,525	EUR	26,983,130	3.23
SCOUT24	10,424	EUR	1,220,650	0.15
SIEMENS AG PREFERENTIAL SHARE	88,500	EUR	19,262,025	2.31
SIEMENS ENERGY - REG SHS	79,500	EUR	7,795,770	0.93
ZALANDO SE	133,420	EUR	3,729,089	0.45
			181,514,564	21.75
Hong Kong				
PRUDENTIAL PLC	645,802	GBP	6,880,211	0.82
			6,880,211	0.82
Ireland				
AIB GRP - REGISTERED	629,851	EUR	4,399,509	0.53
			4,399,509	0.53
Italy				
A2A SPA	680,000	EUR	1,553,800	0.19
ASSICURAZIONI GENERALI SPA	301,811	EUR	9,117,710	1.09
BANCO BPM SPA - REGISTERED	534,542	EUR	5,298,380	0.63
ENEL SPA	110,000	EUR	886,160	0.11
INTESA SANPAOLO	1,487,394	EUR	7,275,588	0.87
NEXI SPA	415,803	EUR	2,109,784	0.25
UGF	327,236	EUR	5,505,746	0.66
UNICREDIT SPA - REG SHS	183,642	EUR	10,451,066	1.25
			42,198,234	5.06
Netherlands				
ADYEN	4,022	EUR	6,267,885	0.75
ASM INTERNATIONAL NV	10,716	EUR	5,823,074	0.70
ASML HOLDING NV	37,265	EUR	25,250,764	3.03
EURONEXT NV	17,473	EUR	2,535,332	0.30
JDE PEET S BV	91,517	EUR	2,218,372	0.27
KONINKLIJKE AHOLD DELHAIZE NV	303,000	EUR	10,756,500	1.29
NN GROUP NV	132,083	EUR	7,452,123	0.89
			60,304,050	7.23
Norway				
DNB BANK ASA	118,208	NOK	2,772,339	0.33
NORSK HYDRO ASA	435,361	NOK	2,108,811	0.25
ORKLA ASA	159,539	NOK	1,471,959	0.18
TELENOR ASA	71,974	NOK	949,430	0.11
			7,302,539	0.88
Portugal				
BANCO COMERCIAL PORTUGUES-R	2,334,575	EUR	1,542,220	0.18
			1,542,220	0.18
Spain				
BANCO BILBAO VIZCAYA ARGENTARIA SA	31,005	EUR	404,770	0.05
GRIFOLS SA -A-	134,679	EUR	1,393,928	0.17
IBERDROLA SA	1,042,348	EUR	16,979,849	2.03
INMOBILIARIA COLONIAL SA	117,725	EUR	707,527	0.08
MAPFRE REG-SHS	311,760	EUR	1,081,807	0.13
TELEFONICA SA	2,045,043	EUR	9,116,802	1.09

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Quant Europe

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
			29,684,683	3.56
Sweden				
AAK --- REGISTERED SHS	102,120	SEK	2,265,631	0.27
ATLAS COPCO AB -A-	23,512	SEK	321,242	0.04
ATLAS COPCO AB -B-	230,580	SEK	2,771,144	0.33
BOLIDEN - REG SHS	70,326	SEK	1,855,076	0.22
SECTRA AB-B SHS	7,552	SEK	236,539	0.03
SECURITAS -B- FREE	66,289	SEK	838,445	0.10
SSAB SWEDISH STEEL -A- FREE	87,986	SEK	447,038	0.05
TELE2 AB	227,413	SEK	2,810,328	0.34
TELIA COMPANY AB	1,751,234	SEK	5,317,609	0.64
VOLVO -A- FREE	21,004	SEK	499,038	0.06
VOLVO CAR AB,Å	640,828	SEK	994,988	0.12
			18,357,078	2.20
Switzerland				
ABB LTD PREFERENTIAL SHARE	286,900	CHF	14,526,932	1.74
ALLREAL HOLDING AG-REG	7,419	CHF	1,478,480	0.18
BELIMO HOLDING LTD	4,886	CHF	4,225,277	0.51
DSM FIRMENICH	76,900	EUR	6,940,994	0.83
GALDERMA GROUP AG	22,129	CHF	2,723,642	0.33
GIVAUDAN SA - REG SHS	1,390	CHF	5,714,122	0.68
KUEHNE + NAGEL INTERNATIONAL AG	24,900	CHF	4,574,394	0.55
PARTNERS GROUP HLDG - REG SHS	4,648	CHF	5,148,692	0.62
PSP SWISS PROPERTY AG	24,600	CHF	3,846,589	0.46
SCHINDLER HOLDING NAMEN AKT	4,172	CHF	1,283,727	0.15
SCHINDLER HOLDING SA	9,957	CHF	3,143,699	0.38
SWISS PRIME SITE AG-NAMEN AKT	55,761	CHF	7,089,856	0.85
VZ HOLDING LTD	1,772	CHF	329,233	0.04
YPSOMED HOLDING AG NAM.AKT	2,824	CHF	1,276,973	0.15
ZURICH INSURANCE GROUP - REG SHS	17,141	CHF	10,174,344	1.22
			72,476,954	8.69
United Kingdom				
3I GROUP PLC	175,480	GBP	8,440,084	1.01
ABRDN PLC	201,916	GBP	441,264	0.05
ADMIRAL GROUP PLC	164,637	GBP	6,284,882	0.75
ASSOCIATED BRITISH FOODS PLC	250,800	GBP	6,025,524	0.72
ASTRAZENECA PLC	68,449	GBP	8,086,667	0.97
AUTO TRADER GROUP PLC	171,680	GBP	1,652,265	0.20
BEAZLEY PLC	398,170	GBP	4,346,124	0.52
COMPASS GROUP	272,300	GBP	7,842,215	0.94
HISCOX	43,638	GBP	639,338	0.08
INFORMA PLC	230,491	GBP	2,168,219	0.26
INVESTEC	69,947	GBP	445,028	0.05
J SAINSBURY PLC	1,466,600	GBP	4,961,717	0.59
KINGFISHER PLC	1,491,900	GBP	5,064,727	0.61
LLOYDS BANKING GROUP PLC	11,939,015	GBP	10,690,199	1.28
LONDONMETRIC PROPERTY PLC	1,225,090	GBP	2,903,260	0.35
MARKS AND SPENCER GROUP PLC	1,134,000	GBP	4,691,683	0.56
NATIONAL GRID PLC	677,437	GBP	8,394,809	1.01
NATWEST GROUP PLC	1,366,029	GBP	8,155,349	0.98
PEARSON PLC	285,622	GBP	3,572,776	0.43
RELX PLC	335,700	GBP	15,429,032	1.85
SEGRO (REIT)	703,924	GBP	5,584,716	0.67
SHAFTESBURY CAPITAL PLC	381,453	GBP	695,130	0.08
ST JAME'S PLACE CAPITAL	280,614	GBP	3,878,671	0.46
TESCO --- REGISTERED SHS	1,111,000	GBP	5,204,813	0.62
TRITAX BIG BOX REIT PLC	1,342,950	GBP	2,314,025	0.28
UNILEVER	11,695	GBP	604,137	0.07
UNITE GROUP PLC	63,399	GBP	627,255	0.08

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Quant Europe

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
UNITED UTILITIES GROUP PLC	446,340	GBP	5,947,900	0.71
VODAFONE GROUP PLC	11,193,338	GBP	10,163,645	1.22
WISE PLC	329,902	GBP	4,005,348	0.48
			149,260,802	17.89
United States of America				
GSK REG SHS	169,405	GBP	2,748,925	0.33
NESTLE SA PREFERENTIAL SHARE	289,900	CHF	24,458,519	2.93
NOVARTIS AG PREFERENTIAL SHARE	252,268	CHF	25,965,231	3.11
ROCHE HOLDING AG	5,137	CHF	1,511,933	0.18
ROCHE HOLDING LTD	65,259	CHF	18,047,761	2.16
SANOFI	171,219	EUR	14,075,914	1.69
SCHNEIDER ELECTRIC SE	41,300	EUR	9,325,540	1.12
SPOTIFY TECH - REGISTERED SHS	17,800	USD	11,635,773	1.39
SWISS RE - REG SHS	63,686	CHF	9,348,247	1.12
			117,117,843	14.04
Total Shares			831,150,036	99.61
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			831,150,036	99.61
Total investment portfolio			831,150,036	99.61
Acquisition cost			794,982,740	



Candriam Sustainable Equity Quant Europe

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

Germany	21.75
United Kingdom	17.89
United States of America	14.04
Switzerland	8.69
France	7.64
Netherlands	7.23
Italy	5.06
Denmark	4.49
Spain	3.56
Finland	2.74
Sweden	2.20
Belgium	1.33
Norway	0.88
Hong Kong	0.82
Austria	0.59
Ireland	0.53
Portugal	0.18
	99.61

Economic breakdown (in % of net assets)

Pharmaceuticals	14.68
Banks and other financial institutions	14.29
Insurance	11.83
Electrical engineering	6.66
Communication	6.36
Utilities	4.66
Real estate	4.61
Retail trade and department stores	4.58
Foods and non alcoholic drinks	4.17
Graphic art and publishing	4.06
Machine and apparatus construction	3.79
Electronics and semiconductors	3.78
Chemicals	3.76
Internet and internet services	3.55
Textiles and garments	2.84
Transportation	1.39
Hotels and restaurants	0.94
Road vehicles	0.84
Biotechnology	0.79
Miscellaneous consumer goods	0.49
Tires and rubber	0.47
Miscellaneous services	0.44
Building materials	0.29
Coal mining and steel industry & Chemicals	0.28
Paper and forest products	0.08
	99.61

Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity US

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Brazil				
MERCADOLIBRE	4,967	USD	12,981,900	0.59
			12,981,900	0.59
Ireland				
ACCENTURE - SHS CLASS A	19,876	USD	5,940,738	0.27
			5,940,738	0.27
Jersey				
APTIV PLC	201,390	USD	13,738,826	0.63
			13,738,826	0.63
Singapore				
FLEXTRONICS INTERNATIONAL LTD	98,891	USD	4,936,639	0.23
			4,936,639	0.23
Switzerland				
TE CONNECTIVITY PLC	78,841	USD	13,298,111	0.61
			13,298,111	0.61
United States of America				
ABBOTT LABORATORIES	289,190	USD	39,332,732	1.80
ABBVIE INC	173,350	USD	32,177,227	1.47
ADTLN GLBL EDCT - REGISTERED	25,395	USD	3,231,006	0.15
ALLSTATE CORP	103,880	USD	20,912,083	0.96
ALPHABET INC -A-	352,160	USD	62,061,156	2.84
ALPHABET INC -C-	305,860	USD	54,256,505	2.48
AMERICAN EXPRESS	114,475	USD	36,515,236	1.67
APPLE INC	829,465	USD	170,181,333	7.78
AUTOMATIC DATA PROCESSING INC	16,571	USD	5,110,496	0.23
BANK OF NY MELLON	381,030	USD	34,715,643	1.59
BLOOM ENERGY CORP- A	494,212	USD	11,821,551	0.54
BOSTON SCIENTIF CORP	259,420	USD	27,864,302	1.27
BROADCOM INC - REGISTERED SHS	309,870	USD	85,415,665	3.90
CARLISLE COS INC	10,847	USD	4,050,270	0.19
CBRE GROUP	124,329	USD	17,420,979	0.80
CINTAS	144,200	USD	32,137,854	1.47
CISCO SYSTEMS INC	370,855	USD	25,729,920	1.18
COMCAST CORP	521,759	USD	18,621,579	0.85
DANAHER CORP	45,459	USD	8,979,971	0.41
EBAY INC	304,450	USD	22,669,347	1.04
ECOLAB INC	69,273	USD	18,664,917	0.85
ELI LILLY & CO	46,620	USD	36,341,689	1.66
EQUINIX INC	22,485	USD	17,886,143	0.82
EXELIXIS	315,707	USD	13,914,786	0.64
EXELON CORP	516,360	USD	22,420,351	1.02
FISERV INC	37,849	USD	6,525,546	0.30
GAP INC	347,702	USD	7,583,381	0.35
GE VERNOVA LLC	33,918	USD	17,947,710	0.82
GENERAL MILLS INC	137,525	USD	7,125,170	0.33
GENPACT LTD	14,897	USD	655,617	0.03
GILEAD SCIENCES INC	220,610	USD	24,459,031	1.12
GLOBE LIFE INC	84,807	USD	10,540,662	0.48
GUIDEWIRE SOFTWARE	48,949	USD	11,525,042	0.53
HCA INC	51,225	USD	19,624,298	0.90
HEALTHCARE REALTY TRUST INCORPORATED	509,547	USD	8,081,415	0.37
HOME DEPOT INC	115,397	USD	42,309,156	1.93
HOWARD HUGHES HOLD	66,905	USD	4,516,088	0.21
INCYTE CORP	135,425	USD	9,222,443	0.42
INSULET	36,751	USD	11,546,429	0.53
INTERDIGITAL INC	27,507	USD	6,167,895	0.28

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Candriam Sustainable Equity US

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
INTUITIVE SURGICAL	60,080	USD	32,648,073	1.49
JACKSON	112,622	USD	9,999,707	0.46
KEURIG DR PEPPR - REG SHS	120,010	USD	3,967,531	0.18
KYNDRYL HLDG --- REGISTERED SHS	138,524	USD	5,812,467	0.27
LINDE PLC	110,070	USD	51,642,643	2.36
LOWE'S CO INC	2,131	USD	472,805	0.02
LULULEMON ATHLETICA INC SHS WHEN ISSUED	51,831	USD	12,314,009	0.56
M&T BANK CORPORATION	1,546	USD	299,909	0.01
MASTEC INC	42,464	USD	7,237,140	0.33
MASTERCARD INC -A-	106,380	USD	59,779,177	2.73
MEDTRONIC HLD	22,045	USD	1,921,663	0.09
MERCK & CO INC	315,275	USD	24,957,169	1.14
METLIFE INC	193,655	USD	15,573,735	0.71
MICRON TECHNOLOGY INC	165,455	USD	20,392,329	0.93
MICROSOFT CORP	399,656	USD	198,792,890	9.08
MUELLER WATER PROD SERIES A	78,430	USD	1,885,457	0.09
NEXTERA ENERGY	32,862	USD	2,281,280	0.10
NIKE INC	246,448	USD	17,507,666	0.80
NVIDIA CORP	1,243,670	USD	196,487,422	8.98
PENUMBRA INC	13,148	USD	3,374,171	0.15
PNC FINANCIAL SERVICES GROUP INC	124,420	USD	23,194,376	1.06
PROCTER & GAMBLE CO	293,110	USD	46,698,285	2.13
PROGRESSIVE CORP	88,340	USD	23,574,412	1.08
QUALCOMM INC	88,628	USD	14,114,895	0.64
RALPH LAUREN CORP -A-	52,470	USD	14,391,472	0.66
SALESFORCE INC	100,875	USD	27,507,604	1.26
SERVICENOW INC	22,370	USD	22,998,150	1.05
SHERWIN WILLIAMS CO	37,868	USD	13,002,356	0.59
SPROUTS FARMERS MARKET INC	9,287	USD	1,529,012	0.07
STRIDE - REGISTERED SHS	85,974	USD	12,482,565	0.57
SUN COMMUNITIES	56,220	USD	7,111,268	0.32
SYNCHRONY FINANCIAL	347,360	USD	23,182,806	1.06
TAPESTRY INC	142,233	USD	12,489,480	0.57
TARGET CORP	182,744	USD	18,027,696	0.82
THERMO FISHER SCIENT SHS	12,345	USD	5,005,404	0.23
TOAST INC	273,871	USD	12,129,747	0.55
TRANE TECH - REG SHS	61,060	USD	26,708,255	1.22
TWILIO INC	83,653	USD	10,403,087	0.48
UIPATH INC - CLASS A	484,677	USD	6,203,866	0.28
UNITED THERAPEUTICS CORP	5,779	USD	1,660,596	0.08
US BANCORP	443,220	USD	20,055,705	0.92
VENTAS INC	233,298	USD	14,732,769	0.67
VORNADO REALTY TRUST SHS OF BENEF.INT	205,227	USD	7,847,880	0.36
WABTEC CORP	119,100	USD	24,933,585	1.14
WALT DISNEY CO	68,867	USD	8,540,197	0.39
WASTE MANAGEMENT	133,320	USD	30,506,282	1.39
WELLTOWER OP - REG SHS	175,980	USD	27,053,405	1.24
			2,133,695,022	97.50
Total Shares			2,184,591,236	99.82
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			2,184,591,236	99.82
Total investment portfolio			2,184,591,236	99.82
Acquisition cost			1,847,229,372	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity US

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

United States of America	97.50
Jersey	0.63
Switzerland	0.61
Brazil	0.59
Ireland	0.27
Singapore	0.23
	99.82

Economic breakdown (in % of net assets)

Internet and internet services	19.94
Office supplies and computing	12.85
Banks and other financial institutions	12.24
Electronics and semiconductors	10.14
Pharmaceuticals	9.60
Real estate	4.78
Retail trade and department stores	4.23
Textiles and garments	4.06
Insurance	3.68
Machine and apparatus construction	2.77
Biotechnology	2.25
Miscellaneous consumer goods	2.13
Utilities	1.67
Healthcare	1.47
Environmental services and recycling	1.39
Electrical engineering	1.38
Graphic art and publishing	1.24
Miscellaneous services	1.03
Communication	0.93
Chemicals	0.85
Building materials	0.68
Foods and non alcoholic drinks	0.51
	99.82



Candriam Sustainable Equity Water

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Austria				
ANDRITZ AG	382	EUR	28,295	0.94
			28,295	0.94
Canada				
STANTEC INC	871	CAD	94,579	3.13
			94,579	3.13
Denmark				
NOVOZYMES -B-	1,065	DKK	76,090	2.52
			76,090	2.52
Finland				
KEMIRA OY	1,349	EUR	31,148	1.03
			31,148	1.03
France				
VEOLIA ENVIRONNEMENT SA	2,039	EUR	72,403	2.40
			72,403	2.40
Germany				
SYMRISE AG	198	EUR	20,718	0.69
			20,718	0.69
Japan				
KUBOTA CORP	3,200	JPY	35,933	1.19
KURITA WATER INDUSTRIES LTD	1,700	JPY	67,061	2.22
ORGANO CORP	600	JPY	37,384	1.24
			140,378	4.65
Netherlands				
ARCADIS	530	EUR	25,632	0.85
			25,632	0.85
New Zealand				
MERIDIAN ENERGY LTD	13,632	NZD	48,824	1.62
			48,824	1.62
Norway				
BORREGARD	1,765	NOK	34,603	1.15
			34,603	1.15
South Korea				
COWAY CO LTD	647	KRW	46,406	1.54
			46,406	1.54
Sweden				
ALFA LAVAL	920	SEK	38,401	1.27
			38,401	1.27
Switzerland				
GEORG FISCHER LTD	356	CHF	29,004	0.96
SGS LTD	743	CHF	75,143	2.49
STMICROELECTRONICS NV-NY SHS	1,510	USD	45,919	1.52
			150,066	4.97
Taiwan				
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	519	USD	117,548	3.89
			117,548	3.89
United Kingdom				
ASTRAZENECA PLC	448	GBP	62,129	2.06
HALMA PLC	2,090	GBP	91,650	3.04
SEVERN TRENT PLC	2,904	GBP	108,800	3.60
UNITED UTILITIES GROUP PLC	3,905	GBP	61,085	2.02
			323,664	10.72
United States of America				
ADVANCED DRAINAGE	549	USD	63,058	2.09
AGILENT TECHNOLOGIES	704	USD	83,079	2.75
AMERICAN WATER WORKS CO INC	670	USD	93,204	3.09
AQUA AMERICA --- REGISTERED SHS	2,616	USD	97,158	3.22
BADGER METER INC	330	USD	80,834	2.68

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Equity Water

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in USD)	% net assets
BENTLEY SYSTEMS --- REGISTERED SHS -B-	1,645	USD	88,781	2.94
CLEAN HARBORS INC	289	USD	66,811	2.21
ECOLAB INC	439	USD	118,284	3.92
ENERGY RECOVERY INC	1,781	USD	22,761	0.75
FERGUSON ENTERPRISES INC	465	USD	101,254	3.35
IDEX CORP	603	USD	105,869	3.51
INGERSOLL RAND INC	453	USD	37,681	1.25
LINDSAY	225	USD	32,456	1.07
MUELLER WATER PROD SERIES A	2,831	USD	68,057	2.25
OWENS CORNING SHS	281	USD	38,643	1.28
ROPER TECHNOLOGIES	197	USD	111,667	3.70
TETRA TECH INC	2,062	USD	74,150	2.46
THERMO FISHER SCIENT SHS	221	USD	89,607	2.97
VERALTO CORPORATION	1,077	USD	108,723	3.60
WATTS WATER TECHNOLOGIES INC CLASS -A-	302	USD	74,259	2.46
XYLEM INC	985	USD	127,420	4.22
ZURN ELKAY WATER SOLUTIONS CORPORATION.	1,454	USD	53,173	1.76
			1,736,929	57.52
Total Shares			2,985,684	98.88
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			2,985,684	98.88
Total investment portfolio			2,985,684	98.88
Acquisition cost			2,835,926	



Candriam Sustainable Equity Water

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

United States of America	57.52
United Kingdom	10.72
Switzerland	4.97
Japan	4.65
Taiwan	3.89
Canada	3.13
Denmark	2.52
France	2.40
New Zealand	1.62
South Korea	1.54
Sweden	1.27
Norway	1.15
Finland	1.03
Austria	0.94
Netherlands	0.85
Germany	0.69
	98.88

Economic breakdown (in % of net assets)

Machine and apparatus construction	20.77
Utilities	20.17
Electronics and semiconductors	11.42
Building materials	9.74
Chemicals	9.30
Banks and other financial institutions	8.20
Environmental services and recycling	7.51
Internet and internet services	2.94
Biotechnology	2.75
Miscellaneous services	2.49
Pharmaceuticals	2.06
Electrical engineering	1.54
	98.88



Candriam Sustainable Equity World

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Shares				
Australia				
PRIME INFRASTRUCTURE GROUP	46	AUD	0	0.00
			0	0.00
Brazil				
MERCADOLIBRE	5,428	USD	12,085,687	0.73
			12,085,687	0.73
Canada				
CANADIAN IMPERIAL BANK OF COMMERCE	281,250	CAD	16,972,452	1.02
GILDAN ACTIVEWEAR	102,671	CAD	4,301,061	0.26
IA FINANCIAL CORP INC	31,202	CAD	2,908,161	0.18
IGM FINANCIAL INC	13,587	CAD	364,921	0.02
MAGNA INTL SHS -A- SUB.VTG	142,493	CAD	4,682,898	0.28
MANULIFE FINANCIAL REGISTERED	579,991	CAD	15,765,761	0.95
			44,995,254	2.72
Denmark				
A.P. MOELLER-MAERSK A/S -B-	1,033	DKK	1,630,331	0.10
AMBU AS - BEARER -B-	39,212	DKK	522,420	0.03
GENMAB AS	52,863	DKK	9,317,345	0.56
NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	42,373	DKK	2,910,702	0.18
			14,380,798	0.87
Finland				
NOKIA OYJ	1,037,831	EUR	4,572,683	0.28
ORION CORPORATION (NEW) -B-	25,836	EUR	1,649,629	0.10
			6,222,312	0.38
France				
CARREFOUR SA	34,252	EUR	409,996	0.02
HERMES INTERNATIONAL SA	6,019	EUR	13,837,681	0.84
			14,247,677	0.86
Germany				
ADIDAS AG - REG SHS	67,603	EUR	13,382,014	0.81
COMMERZBK	360,675	EUR	9,658,877	0.58
DEUTSCHE TELEKOM AG - REG SHS	678,420	EUR	21,010,667	1.27
FRESENIUS SE	76,575	EUR	3,268,221	0.20
LEG IMMOBILIEN - REG SHS	84,582	EUR	6,373,254	0.38
SCOUT24	9,900	EUR	1,159,290	0.07
SIEMENS ENERGY - REG SHS	86,681	EUR	8,499,939	0.51
ZALANDO SE	76,000	EUR	2,124,200	0.13
			65,476,462	3.95
Hong Kong				
FUTU HOLDINGS - ADR	66,439	USD	6,995,098	0.42
HONG KONG EXCHANGES AND CLEARING LTD	212,300	HKD	9,648,848	0.58
SWIRE PACIFIC LTD SIE A	335,000	HKD	2,444,871	0.15
			19,088,817	1.15
Israel				
CHECK POINT SOFTWARE TECHNOLOGIES	9,727	USD	1,833,368	0.11
			1,833,368	0.11
Italy				
BANCO BPM SPA - REGISTERED	1,026,026	EUR	10,169,970	0.61
			10,169,970	0.61
Japan				
ADVANTEST CORP	148,900	JPY	9,356,923	0.56
ASICS CORP KOBE	53,800	JPY	1,167,656	0.07
CENTRAL JAPAN RAILWAY CO	703,500	JPY	13,409,740	0.81
DAIFUKU CO	73,300	JPY	1,609,034	0.10
DAIWA SECURITIES GROUP INC	341,800	JPY	2,065,232	0.12
EAST JAPAN RAILWAY CO	728,200	JPY	13,348,012	0.81
HULIC CO LTD	263,700	JPY	2,258,974	0.14

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Candriam Sustainable Equity World

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
KDDI CORP	1,079,200	JPY	15,784,780	0.95
MITSUBISHI ESTATE	188,100	JPY	2,998,608	0.18
MS&AD INSURANCE GROUP HOLDING	126,900	JPY	2,417,403	0.15
NEC CORP	265,900	JPY	6,616,263	0.40
NIPPON BUILDING FD	2,494	JPY	1,954,818	0.12
NOMURA HOLDINGS INC	62,100	JPY	348,669	0.02
NOMURA REAL ESTATE MASTER FUND	792	JPY	687,572	0.04
PANASONIC HLDGS - REG SHS	67,900	JPY	622,909	0.04
SOMPO HOLDINGS INC	230,100	JPY	5,896,459	0.36
SONY CORP	258,600	JPY	5,688,821	0.34
SUMITOMO MITSUI FINANCIAL GROUP INC	382,600	JPY	8,200,018	0.50
WEST JAPAN RAILWAY COMPANY	356,500	JPY	6,942,590	0.42
			101,374,481	6.12
Jersey				
APTIV PLC	173,326	USD	10,073,093	0.61
			10,073,093	0.61
Netherlands				
ASML HOLDING NV	26,100	EUR	17,685,360	1.07
EURONEXT NV	16,150	EUR	2,343,365	0.14
KONINKLIJKE AHOLD DELHAIZE NV	328,524	EUR	11,662,602	0.70
KONINKLIJKE KPN NV	1,029,874	EUR	4,259,559	0.26
NN GROUP NV	180,731	EUR	10,196,843	0.62
WOLTERS KLUWER NV	46,995	EUR	6,670,940	0.40
			52,818,669	3.19
Norway				
NORSK HYDRO ASA	275,360	NOK	1,333,795	0.08
			1,333,795	0.08
Singapore				
SINGAPORE EXCHANGE LTD	377,700	SGD	3,759,064	0.23
			3,759,064	0.23
Spain				
IBERDROLA SA	1,294,300	EUR	21,084,147	1.27
TELEFONICA SA	1,706,840	EUR	7,609,093	0.46
			28,693,240	1.73
Switzerland				
SWISS PRIME SITE AG-NAMEN AKT	32,116	CHF	4,083,460	0.25
TE CONNECTIVITY PLC	170,730	USD	24,532,120	1.48
			28,615,580	1.73
United Kingdom				
ADMIRAL GROUP PLC	37,400	GBP	1,427,714	0.09
ASSOCIATED BRITISH FOODS PLC	312,434	GBP	7,506,294	0.45
COMPASS GROUP	15,159	GBP	436,578	0.03
J SAINSBURY PLC	2,161,130	GBP	7,311,411	0.44
KINGFISHER PLC	1,605,278	GBP	5,449,625	0.33
NATWEST GROUP PLC	961,172	GBP	5,738,307	0.35
RELX PLC	226,004	GBP	10,387,319	0.63
UNITED UTILITIES GROUP PLC	451,287	GBP	6,013,823	0.36
VODAFONE GROUP PLC	18,915,900	GBP	17,175,796	1.04
WHITBREAD	152,186	GBP	5,015,422	0.30
			66,462,289	4.01
United States of America				
ABBOTT LABORATORIES	182,926	USD	21,195,012	1.28
ADTLM GLBL EDCT - REGISTERED	31,006	USD	3,360,645	0.20
ALLSTATE CORP	34,218	USD	5,868,233	0.35
ALPHABET INC -A-	234,260	USD	35,169,433	2.12
ALPHABET INC -C-	213,410	USD	32,250,116	1.95
AMERICAN EXPRESS	65,470	USD	17,790,706	1.07
AMERIPRISE FINANCIAL INC	17,064	USD	7,758,716	0.47
APPLE INC	531,150	USD	92,836,431	5.61
AUTOMATIC DATA PROCESSING INC	82,220	USD	21,601,268	1.30

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Candriam Sustainable Equity World

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
AUTOZONE INC	939	USD	2,969,531	0.18
BANK OF NY MELLON	201,089	USD	15,607,802	0.94
BLOOM ENERGY CORP- A	31,600	USD	643,926	0.04
BROADCOM INC - REGISTERED SHS	84,650	USD	19,877,985	1.20
CARDINAL HEALTH	114,252	USD	16,351,609	0.99
CARLISLE COS INC	38,276	USD	12,175,541	0.74
CARMAX INC	7,925	USD	453,754	0.03
CBRE GROUP	12,239	USD	1,460,944	0.09
CINEMARK HOLDINGS INC	41,027	USD	1,054,815	0.06
CINTAS	103,250	USD	19,603,295	1.18
CME GROUP -A-	41,466	USD	9,736,218	0.59
COLGATE-PALMOLIVE CO	212,929	USD	16,488,688	1.00
COMCAST CORP	137,920	USD	4,193,351	0.25
CORNING INC	100,975	USD	4,523,811	0.27
CYBERARK SOFTWARE LTD/ISRAEL	14,174	USD	4,912,993	0.30
DECKERS OUTDOOR	82,591	USD	7,251,910	0.44
DOCUSIGN INC	18,507	USD	1,228,019	0.07
DUOLINGO	18,788	USD	6,562,555	0.40
EBAY INC	244,916	USD	15,535,584	0.94
ECOLAB INC	72,220	USD	16,577,039	1.00
ELI LILLY & CO	31,810	USD	21,124,376	1.28
EXELIXIS	254,305	USD	9,548,488	0.58
EXELON CORP	460,120	USD	17,019,560	1.03
FAIR ISAAC CORP	4,991	USD	7,772,159	0.47
FORTINET	109,797	USD	9,888,605	0.60
GE VERNOVA LLC	25,430	USD	11,463,377	0.69
GILEAD SCIENCES INC	169,821	USD	16,039,574	0.97
GLOBE LIFE INC	50,263	USD	5,321,965	0.32
HALOZYME THERAPEUT -SHS-	87,422	USD	3,874,168	0.23
HCA INC	28,863	USD	9,419,786	0.57
HEALTHCARE REALTY TRUST INCORPORATED	413,100	USD	5,581,434	0.34
HIMS & HERS HEALTH INC	88,780	USD	3,770,229	0.23
HOWARD HUGHES HOLD	84,024	USD	4,831,639	0.29
INCYTE CORP	191,508	USD	11,110,189	0.67
INSULET	29,372	USD	7,861,392	0.47
INTUITIVE SURGICAL	39,235	USD	18,163,046	1.10
JABIL INC	39,617	USD	7,360,794	0.44
JACKSON	36,207	USD	2,738,697	0.17
LINDE PLC	59,290	USD	23,697,817	1.43
LULULEMON ATHLETICA INC SHS WHEN ISSUED	37,990	USD	7,688,942	0.46
MASTEC INC	61,038	USD	8,862,041	0.54
MASTERCARD INC -A-	73,845	USD	35,350,733	2.13
MAXIMUS INC	7,668	USD	458,571	0.03
MICRON TECHNOLOGY INC	122,171	USD	12,827,513	0.77
MICROSOFT CORP	257,060	USD	108,927,217	6.58
NESTLE SA PREFERENTIAL SHARE	242,920	CHF	20,494,872	1.24
NOVARTIS AG PREFERENTIAL SHARE	283,480	CHF	29,177,793	1.76
NVIDIA CORP	813,700	USD	109,516,942	6.61
PAYCHEX INC	3,502	USD	433,957	0.03
PINTEREST PREFERENTIAL SHARE -A-	15,514	USD	473,938	0.03
PROCTER & GAMBLE CO	143,140	USD	19,427,580	1.17
PROGRESSIVE CORP	65,946	USD	14,991,992	0.91
ROCHE HOLDING LTD	4,854	CHF	1,342,402	0.08
SERVICENOW INC	15,991	USD	14,005,220	0.85
SPOTIFY TECH - REGISTERED SHS	16,496	USD	10,783,354	0.65
STRIDE - REGISTERED SHS	68,486	USD	8,470,829	0.51
SUN COMMUNITIES	52,205	USD	5,625,430	0.34
SYNCHRONY FINANCIAL	227,922	USD	12,958,653	0.78

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Candriam Sustainable Equity World

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
TAPESTRY INC	106,323	USD	7,953,506	0.48
TARGET CORP	19,000	USD	1,596,754	0.10
TOAST INC	202,424	USD	7,637,568	0.46
TRANE TECH - REG SHS	40,782	USD	15,196,537	0.92
TWILIO INC	67,358	USD	7,136,040	0.43
ULTA BEAUTY RG PREFERENTIAL SHARE	21,725	USD	8,658,167	0.52
UNITED THERAPEUTICS CORP	9,884	USD	2,419,532	0.15
VENTAS INC	25,694	USD	1,382,269	0.08
VISA INC -A-	36,235	USD	10,959,864	0.66
VORNADO REALTY TRUST SHS OF BENEF.INT	77,722	USD	2,531,916	0.15
W.P. CAREY	121,842	USD	6,474,851	0.39
WABTEC CORP	78,019	USD	13,914,280	0.84
WALT DISNEY CO	56,459	USD	5,964,545	0.36
WASTE CONNECTIONS	50,948	CAD	8,104,111	0.49
WELLTOWER OP - REG SHS	148,810	USD	19,488,488	1.18
WW GRAINGER INC	11,595	USD	10,275,233	0.62
ZOETIS INC -A-	27,591	USD	3,665,559	0.22
			1,166,804,424	70.45
Total Shares			1,648,434,980	99.53
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			1,648,434,980	99.53
Total investment portfolio			1,648,434,980	99.53
Acquisition cost			1,483,035,446	



Candriam Sustainable Equity World

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

United States of America	70.45
Japan	6.12
United Kingdom	4.01
Germany	3.95
Netherlands	3.19
Canada	2.72
Spain	1.73
Switzerland	1.73
Hong Kong	1.15
Denmark	0.87
France	0.86
Brazil	0.73
Italy	0.61
Jersey	0.61
Finland	0.38
Singapore	0.23
Israel	0.11
Norway	0.08
Australia	0.00
	99.53

Economic breakdown (in % of net assets)

Internet and internet services	16.42
Banks and other financial institutions	14.28
Electronics and semiconductors	9.84
Pharmaceuticals	7.73
Office supplies and computing	7.20
Communication	4.52
Textiles and garments	4.41
Real estate	3.97
Retail trade and department stores	3.50
Insurance	3.40
Biotechnology	3.16
Utilities	2.78
Miscellaneous services	2.44
Machine and apparatus construction	2.37
Graphic art and publishing	2.29
Miscellaneous consumer goods	2.17
Transportation	2.13
Electrical engineering	2.02
Foods and non alcoholic drinks	1.69
Healthcare	1.08
Chemicals	1.00
Environmental services and recycling	0.49
Hotels and restaurants	0.33
Road vehicles	0.28
	99.53

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Candriam Sustainable Money Market Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt on another regulated market				
Bonds				
Australia				
WESTPAC BANKING ZCP 26-11-25	15,000,000	EUR	14,679,317	1.03
			14,679,317	1.03
Belgium				
AEDIFICA NV ZCP 07-07-25	4,000,000	EUR	3,992,436	0.28
AEDIFICA NV ZCP 17-09-25	4,000,000	EUR	3,978,661	0.28
AEDIFICA NV ZCP 24-09-25	15,000,000	EUR	14,916,102	1.05
BELGIUM TREASURY BILL ZCP 15-01-26	10,000,000	EUR	9,817,679	0.69
COFINIMMO ZCP 14-07-25	15,000,000	EUR	14,973,241	1.05
COFINIMMO ZCP 16-09-25	8,500,000	EUR	8,455,012	0.59
LA REGION DE BRUXELLES-CAPITALE ZCP 19-12-25	1,000,000	EUR	977,236	0.07
PROXIMUS SA 1.875 15-25 01/10A	10,200,000	EUR	10,187,136	0.72
			67,297,503	4.73
Canada				
BANK OF MONTREAL LONDON BRANCH OISEST+0.28% 12-11-25	7,000,000	EUR	7,004,707	0.49
BANK OF NOVA SCOTIA LONDON BRANCH OISEST+0.26% 17	13,000,000	EUR	13,001,970	0.91
NATL BANK OF CANADA LONDON BRANCH OISEST+0.285% 1	9,000,000	EUR	9,001,151	0.63
			29,007,828	2.04
Denmark				
JYSKE BANK DNK OISEST+0.19% 26-09-25	20,000,000	EUR	20,003,051	1.41
JYSKE BANK DNK OISEST+0.25% 10-11-25	17,000,000	EUR	17,004,687	1.20
NOVO NORDISK A/ 3.3750 24-26 21/05A	9,950,000	EUR	10,047,372	0.71
NYKREDIT REALKREDIT 0.25 20-26 23/11A	8,000,000	EUR	7,914,229	0.56
			54,969,339	3.87
European Union				
EUROPEAN STABILITY MECHANISM TREAS BILL ZCP 18-09	25,700,000	EUR	25,479,295	1.79
			25,479,295	1.79
Finland				
FINLAND TBILL ZCP 13-08-25	5,000,000	EUR	4,906,230	0.35
FINLAND TBILL ZCP 13-11-25	18,000,000	EUR	17,818,281	1.25
NORDEA BKP OISEST+0.2% 14-10-25	15,000,000	EUR	15,003,221	1.06
NORDEA BKP OISEST+0.24% 12-06-26	15,000,000	EUR	14,999,519	1.06
			52,727,251	3.71
France				
AGENCE FRANCAISE DEV 0.50 18-25 31/10A	6,000,000	EUR	5,970,047	0.42
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM OISEST+0.	20,000,000	EUR	20,011,325	1.41
BUREAU VERITAS ZCP 04-08-25	14,000,000	EUR	13,916,023	0.98
BUREAU VERITAS ZCP 07-11-25	7,500,000	EUR	7,412,059	0.52
CAISSE AMORTISSEMENT DETTE SOCIALE FR 4.0% 15-12-25	6,443,000	EUR	6,498,817	0.46
CAPGEMINI SE 1.625 20-26 15/04A	6,000,000	EUR	5,971,098	0.42
CAPGEMINI ZCP 11-07-25	15,000,000	EUR	14,920,037	1.05
CAPGEMINI ZCP 18-07-25	4,000,000	EUR	3,978,844	0.28
COVIVIO ZCP 26-08-25	10,000,000	EUR	9,946,950	0.70
COVIVIO ZCP 27-08-25	10,000,000	EUR	9,947,849	0.70
DANONE ZCP 06-08-25	10,000,000	EUR	9,946,628	0.70
DANONE ZCP 07-08-25	10,000,000	EUR	9,946,669	0.70
DANONE ZCP 29-09-25	10,000,000	EUR	9,930,386	0.70
EDENRED SA 1.875 18-26 06/03A	7,200,000	EUR	7,186,309	0.51
ESSILORLUXOTTICA 0.375 20-26 05/01A	10,600,000	EUR	10,500,080	0.74
ESSILORLUXOTTICA ZCP 25-07-25	10,000,000	EUR	9,937,585	0.70
FRENCH REPUBLIC ZCP 03-12-25	20,000,000	EUR	19,609,171	1.38
FRENCH REPUBLIC ZCP 05-11-25	10,000,000	EUR	9,805,356	0.69
FRENCH REPUBLIC ZCP 08-10-25	10,000,000	EUR	9,813,672	0.69
RTE EDF TRANSPORT 1.625% 27-11-25	4,000,000	EUR	3,990,298	0.28
SCHNEIDER ELECTRIC SE ZCP 05-11-25	15,000,000	EUR	14,840,689	1.04
SCHNEIDER ELECTRIC SE ZCP 07-11-25	10,000,000	EUR	9,894,317	0.70

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Candriam Sustainable Money Market Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	3,000,000	EUR	2,996,026	0.21
UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	1,000,000	EUR	995,772	0.07
VEOLIA ENVIRONNEMENT OISEST+0.33% 21-05-26	7,000,000	EUR	7,001,236	0.49
VEOLIA ENVIRONNEMENT ZCP 10-02-26	6,000,000	EUR	5,870,987	0.41
			240,838,230	16.94
Germany				
ALLIANZ BANQUE OIS+0.25% 05-12-25	5,000,000	EUR	4,999,517	0.35
ALLIANZ BANQUE OISEST+0.27% 27-03-26	5,000,000	EUR	4,999,646	0.35
ALLIANZ SE ZCP 16-12-25	15,000,000	EUR	14,847,580	1.04
CLEARSTREAM BANKING AKTIENGESELLSCHAFT 0.0% 01-12-	3,000,000	EUR	2,971,521	0.21
COMMERZBANK AKTIENGESELLSCHAFT ZCP 15-12-25	17,000,000	EUR	16,717,118	1.18
COMMERZBANK AKTIENGESELLSCHAFT ZCP 17-06-26	15,000,000	EUR	14,685,154	1.03
DEUT TELEKOM INT FIN 1.375 18-25 01/12A	3,400,000	EUR	3,389,360	0.24
HENKEL AG AND COKGAA ZCP 05-12-25	15,000,000	EUR	14,849,334	1.04
SAP SE ZCP 12-09-25	5,000,000	EUR	4,974,574	0.35
VONOVIA SE 0.0 21-25 01/12A	12,600,000	EUR	12,482,508	0.88
			94,916,312	6.68
Ireland				
KERRY GROUP FINANCIAL SERVICES 2.375% 10-09-25	1,500,000	EUR	1,499,553	0.11
			1,499,553	0.11
Italy				
ENEL FINANCE INTL 1.5 19-25 21/07A	2,763,000	EUR	2,761,724	0.19
			2,761,724	0.19
Japan				
TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	5,000,000	EUR	5,028,778	0.35
			5,028,778	0.35
Netherlands				
AKZO NOBE NV ZCP 160925	6,000,000	EUR	5,841,234	0.41
AKZO NOBEL NV 1.125% 08-04-26	6,250,000	EUR	6,200,372	0.44
AKZO NOBEL NV ZCP 110725	10,000,000	EUR	9,652,711	0.68
AKZO NOBEL NV ZCP 150825	5,000,000	EUR	4,853,773	0.34
KONINKLIJKE AHOLD DELHAIZE NV ZCP 09-07-25	10,000,000	EUR	9,981,845	0.70
			36,529,935	2.57
Spain				
IBERDROLA INTL BV ZCP 08-09-25	25,000,000	EUR	24,866,230	1.75
IBERDROLA INTL BV ZCP 09-01-26	10,000,000	EUR	9,784,111	0.69
			34,650,341	2.44
Sweden				
ASSA ABLOY FINANCIAL SERVICES AB ZCP 16-12-25	3,000,000	EUR	2,968,139	0.21
ASSA ABLOY FINANCIAL SERVICES AB ZCP 17-07-25	10,000,000	EUR	9,870,051	0.69
ASSA ABLOY FINANCIAL SERVICES AB ZCP 23-10-25	17,000,000	EUR	16,814,908	1.18
ASSA ABLOY FINANCIAL SERVICES AB ZCP 28-07-25	12,000,000	EUR	11,843,492	0.83
SVENSKA HANDELSBANKEN AB ZCP 03-11-25	10,000,000	EUR	9,901,988	0.70
			51,398,578	3.62
United Kingdom				
GLAXOSMITHKLINE FINANCE ZCP 05-08-25	15,000,000	EUR	14,950,546	1.05
GLAXOSMITHKLINE FINANCE ZCP 05-09-25	12,000,000	EUR	11,938,495	0.84
INFORMA PLC 2.125 20-25 06/10A	26,000,000	EUR	25,981,937	1.83
RECKITT BENCKISER TREASURY SERVICES ZCP 22-08-25	4,200,000	EUR	4,177,526	0.29
RELX INVESTMENTS ZCP 11-08-25	15,000,000	EUR	14,945,996	1.05
RELX INVESTMENTS ZCP 24-07-25	10,000,000	EUR	9,983,286	0.70
RELX INVESTMENTS ZCP 31-07-25	16,000,000	EUR	15,975,110	1.12
UNILEVER FINANCE 0.7500 22-26 28/02A	992,000	EUR	982,919	0.07
			98,935,815	6.96
United States of America				
DANAHER ZCP 05-08-25	14,000,000	EUR	13,921,521	0.98
DANAHER ZCP 08-07-25	6,000,000	EUR	5,964,018	0.42
DANAHER ZCP 20-08-25	11,000,000	EUR	10,938,811	0.77
DANAHER ZCP 24-07-25	12,000,000	EUR	11,930,945	0.84
DIGITAL DUTCH FINCO 0.625 20-25 17/01A	18,040,000	EUR	18,026,118	1.27

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Money Market Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
DIGITAL EURO FINCO 2.5 19-26 16/01A	22,211,000	EUR	22,220,201	1.56
FIDELITY NATIONAL INF 0.625 19-25 03/12A	11,760,000	EUR	11,679,137	0.82
FISERV ZCP 07-08-25	10,000,000	EUR	9,965,810	0.70
FISERV ZCP 10-07-25	13,000,000	EUR	12,956,666	0.91
GEN MILLS 0.125% 15-11-25	9,380,000	EUR	9,304,677	0.65
GENERAL MILLS INC 0.45 20-26 15/01A	8,200,000	EUR	8,124,562	0.57
MEDT GL 2.625 22-25 15/10A	1,200,000	EUR	1,200,402	0.08
MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	15,400,000	EUR	15,299,676	1.08
NESTLE FINANCE INTER 0 21-26 14/06A	20,000,000	EUR	19,602,845	1.38
PRAXAIR 1.625 14-25 01/12A	3,330,000	EUR	3,324,098	0.23
SANOFI 1.5% 22-09-25 EMTN	4,900,000	EUR	4,893,035	0.34
THERMO FISHER SCIENT 0.00 21-25 18/11U	10,574,000	EUR	10,486,724	0.74
THERMO FISHER SCIENT 1.40 17-26 23/01A	12,831,000	EUR	12,770,734	0.90
THERMO FISHER SCIENT 3.2 22-26 21/01A	1,886,000	EUR	1,894,373	0.13
			204,504,353	14.39
Total bonds			1,015,224,152	71.42
Floating rate notes				
Canada				
BANK OF NOVA SC FL.R 23-25 12/12Q	14,300,000	EUR	14,320,952	1.01
CAN IMP BK SYD FL.R 24-27 29/01Q	12,000,000	EUR	12,059,799	0.85
NATL BANK OF CANADA FL.R 24-26 06/03Q	12,000,000	EUR	12,015,627	0.85
			38,396,378	2.70
Denmark				
NOVO NORDISK FINANCE NETHERLANDS BV E3R+0.3% 27-05	19,556,000	EUR	19,575,527	1.38
NYKREDIT E3R+0.6% 24-01-27	4,099,000	EUR	4,111,980	0.29
NYKREDIT REALKREDIT FL.R 24-26 27/02Q	13,000,000	EUR	13,035,808	0.92
			36,723,315	2.58
Finland				
OP CORPORATE BANK E3R+0.4% 19-05-27	13,000,000	EUR	13,009,748	0.92
			13,009,748	0.92
France				
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM E3R+0.38%	4,600,000	EUR	4,602,263	0.32
			4,602,263	0.32
Germany				
MERCEDESBEZ INTL FINANCE BV E3R+0.2% 29-09-25	7,000,000	EUR	7,000,145	0.49
SIEMENS FINANCIE FL.R 23-25 18/12Q	21,000,000	EUR	21,015,293	1.48
SIEMENS FINANCIERINGSMAATNV E3R+0.3% 27-05-27	19,000,000	EUR	19,018,414	1.34
			47,033,852	3.31
Italy				
ENEL FINANCE IN FL.R 0.00 21-26 28/05U	12,000,000	EUR	11,783,873	0.83
INTESA SANPAOLO FL.R 23-25 16/11Q	29,250,000	EUR	29,322,707	2.06
			41,106,580	2.89
Japan				
TOYOTA MOTOR FINANCE FL.R 23-25 31/08Q	17,600,000	EUR	17,607,338	1.24
			17,607,338	1.24
Spain				
BBVA FL.R 22-25 26/11Q	17,000,000	EUR	17,062,421	1.20
			17,062,421	1.20
United Kingdom				
NATIONWIDE BUILDING SOCIETY E3R+0.48% 09-05-27	2,513,000	EUR	2,518,423	0.18
NATL WESTM BK SUB FL.R 24-26 09/01Q	17,000,000	EUR	17,038,639	1.20
NATWEST MKTS FL.R 22-25 27/08Q	15,000,000	EUR	15,020,766	1.06
NATWEST MKTS FL.R 23-26 13/01Q	5,000,000	EUR	5,021,640	0.35
			39,599,468	2.79
United States of America				
SANOFI E3R+0.3% 11-03-27 EMTN	15,600,000	EUR	15,613,096	1.10
			15,613,096	1.10
Total floating rate notes			270,754,459	19.05

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam Sustainable Money Market Euro

Investment portfolio as at June 30, 2025

Description	Quantity	Currency	Market value (in EUR)	% net assets
Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market			1,285,978,611	90.47
Total investment portfolio			1,285,978,611	90.47
Acquisition cost			1,284,441,700	



Candriam Sustainable Money Market Euro

Geographical and economic breakdown of investments as at June 30, 2025

Geographical breakdown (in % of net assets)

France	17.27
United States of America	15.48
Germany	9.99
United Kingdom	9.75
Denmark	6.45
Canada	4.74
Belgium	4.73
Finland	4.62
Spain	3.64
Sweden	3.62
Italy	3.09
Netherlands	2.57
European Union	1.79
Japan	1.59
Australia	1.03
Ireland	0.11
	90.47

Economic breakdown (in % of net assets)

Banks and other financial institutions	62.92
Bonds of States, Provinces and municipalities	5.12
Graphic art and publishing	4.71
Real estate	3.96
Internet and internet services	2.92
Investments funds	1.90
Pharmaceuticals	1.90
Supranational Organisations	1.79
Electronics and semiconductors	1.73
Office supplies and computing	1.04
Other	0.74
Communication	0.72
Foods and non alcoholic drinks	0.57
Chemicals	0.23
Utilities	0.21
	90.47



Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at June 30, 2025, the following forward foreign exchange contracts were outstanding:

Candriam Sustainable Balanced Asset Allocation

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	2,293,019	USD	2,676,689	16/10/2025	J.P. Morgan SE	28,669
JPY	37,903,183	EUR	228,209	16/10/2025	J.P. Morgan SE	(3,561)
						25,108

Candriam Sustainable Bond Emerging Markets

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
CHF	81,643,583	USD	100,802,384	15/07/2025	CACEIS Bank, Lux. Branch	1,936,115
EUR	292,235,742	USD	339,162,550	15/07/2025	CACEIS Bank, Lux. Branch	4,172,702
GBP	9,452	USD	12,853	15/07/2025	CACEIS Bank, Lux. Branch	101
USD	3,196,944	EUR	2,725,555	15/07/2025	CACEIS Bank, Lux. Branch	(5,188)
USD	189,596,988	EUR	164,275,000	30/09/2025	CACEIS Bank, Lux. Branch	(4,357,125)
USD	8,285,386	EUR	7,000,000	30/09/2025	Société Générale	19,610
USD	491,256	CHF	396,605	15/07/2025	CACEIS Bank, Lux. Branch	(7,809)
						1,758,406

Candriam Sustainable Bond Euro

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
CHF	1,850,670	EUR	1,968,639	15/07/2025	CACEIS Bank, Lux. Branch	13,595
EUR	69,088	CHF	64,686	15/07/2025	CACEIS Bank, Lux. Branch	(196)
						13,399

Candriam Sustainable Bond Euro Corporate

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
CHF	1,792,624	EUR	1,906,893	15/07/2025	CACEIS Bank, Lux. Branch	13,169
EUR	35,179,419	GBP	30,000,000	15/07/2025	Société Générale	185,402
EUR	12,987,348	USD	15,000,000	15/07/2025	J.P. Morgan SE	220,027
EUR	28,417	USD	32,751	15/07/2025	CACEIS Bank, Lux. Branch	541
EUR	85,659,012	USD	99,000,000	15/07/2025	Nomura Financial Products & Services	1,394,644
EUR	17,308,914	USD	20,000,000	15/07/2025	Citigroup Global Markets Limited	285,813
EUR	85,668,929	USD	99,000,000	15/07/2025	Morgan Stanley Europe SE	1,404,570
GBP	1,007,816	EUR	1,180,886	15/07/2025	CACEIS Bank, Lux. Branch	(5,297)
USD	470,619	EUR	405,547	15/07/2025	CACEIS Bank, Lux. Branch	(4,972)
						3,493,897

Candriam Sustainable Bond Euro Short Term

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
CHF	11,373,499	EUR	12,098,489	15/07/2025	CACEIS Bank, Lux. Branch	83,550
EUR	238,409	CHF	223,235	15/07/2025	CACEIS Bank, Lux. Branch	(695)
						82,855

Candriam Sustainable Bond Global

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
CNH	65,000,000	EUR	7,884,365	08/08/2025	Société Générale	(151,179)
CNH	1,150,000	EUR	139,317	19/09/2025	Société Générale	(2,397)
CNH	300,000	GBP	31,292	19/09/2025	Morgan Stanley Europe SE	(641)
CNH	300,000	USD	42,014	19/09/2025	Société Générale	112
EUR	681,493	GBP	583,000	19/09/2025	Société Générale	4,111
EUR	43,261	SEK	475,000	19/09/2025	Société Générale	804
EUR	3,400,000	USD	3,959,142	08/08/2025	Nomura Financial Products & Services	35,537
EUR	111,710	USD	130,000	19/09/2025	J.P. Morgan SE	1,546
EUR	7,422,586	USD	8,609,500	19/09/2025	UBS Europe SE	126,929
EUR	178,294	USD	210,000	19/09/2025	Goldman Sachs	326
EUR	88,085	CHF	82,000	19/09/2025	Barclays Bank Ireland Plc	(83)
EUR	938,523	DKK	7,000,000	08/08/2025	Société Générale	4
EUR	31,529	DKK	235,000	19/09/2025	Goldman Sachs	10



Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts (continued)

Candriam Sustainable Bond Global (continued)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	2,244,894	JPY	380,000,000	08/08/2025	Nomura Financial Products & Services	(52)
EUR	652,933	JPY	108,000,000	19/09/2025	J.P. Morgan SE	13,614
EUR	937,063	JPY	155,000,000	19/09/2025	UBS Europe SE	19,522
EUR	2,923,195	MXN	65,000,000	08/08/2025	Goldman Sachs	10,743
EUR	65,723	MXN	1,465,000	19/09/2025	Société Générale	556
EUR	37,299	CZK	930,000	19/09/2025	Natixis	(221)
EUR	27,078	CZK	675,000	19/09/2025	Société Générale	(154)
EUR	23,422	NZD	45,000	19/09/2025	J.P. Morgan SE	212
EUR	15,616	NZD	30,000	19/09/2025	Barclays Bank Ireland Plc	142
EUR	112,625	PLN	485,000	19/09/2025	Barclays Bank Ireland Plc	(910)
EUR	70,864	THB	2,645,000	19/09/2025	Barclays Bank Ireland Plc	1,499
EUR	26,027	NOK	300,000	19/09/2025	J.P. Morgan SE	896
EUR	15,189	NOK	175,000	19/09/2025	Société Générale	529
EUR	43,986	SGD	65,000	19/09/2025	Barclays Bank Ireland Plc	489
EUR	243,477	AUD	435,000	19/09/2025	UBS Europe SE	1,488
EUR	1,641,969	CNH	13,560,000	19/09/2025	Société Générale	27,506
EUR	455,616	CAD	715,500	19/09/2025	J.P. Morgan SE	9,495
GBP	20,000	EUR	23,250	19/09/2025	BNP Paribas Paris	(12)
GBP	2,365,718	EUR	2,765,000	19/09/2025	Société Générale	(16,296)
GBP	28,451	SEK	365,000	19/09/2025	Société Générale	433
GBP	4,601,647	USD	6,235,000	19/09/2025	Société Générale	63,091
GBP	80,164	USD	110,000	19/09/2025	Morgan Stanley Europe SE	(78)
GBP	55,167	CHF	60,000	19/09/2025	Société Générale	(412)
GBP	18,364	DKK	160,000	19/09/2025	Goldman Sachs	(122)
GBP	982,867	JPY	190,000,000	19/09/2025	Société Générale	17,313
GBP	40,325	MXN	1,050,000	15/09/2025	Société Générale	122
GBP	35,692	CZK	1,040,000	19/09/2025	Goldman Sachs	(486)
GBP	22,287	NZD	50,000	19/09/2025	Barclays Bank Ireland Plc	105
GBP	61,631	PLN	310,000	19/09/2025	Barclays Bank Ireland Plc	(961)
GBP	23,177	NOK	312,000	19/09/2025	Société Générale	792
GBP	31,858	SGD	55,000	19/09/2025	Barclays Bank Ireland Plc	212
GBP	158,091	AUD	330,000	19/09/2025	Société Générale	107
GBP	1,015,088	CNH	9,800,000	19/09/2025	Société Générale	12,669
GBP	288,806	CAD	530,000	19/09/2025	J.P. Morgan SE	5,108
JPY	13,000,000	EUR	77,631	19/09/2025	Morgan Stanley Europe SE	(679)
PLN	190,000	EUR	44,101	19/09/2025	Nomura Financial Products & Services	377
SGD	600,000	EUR	404,402	08/08/2025	Morgan Stanley Europe SE	(2,983)
THB	20,000,000	EUR	527,476	08/08/2025	Morgan Stanley Europe SE	(3,233)
USD	25,500,000	EUR	22,157,836	08/08/2025	BNP Paribas Paris	(488,671)
USD	3,000,000	EUR	2,554,161	08/08/2025	Société Générale	(4,718)
USD	50,000	EUR	43,320	19/09/2025	J.P. Morgan SE	(951)
USD	446,164	EUR	385,289	19/09/2025	Société Générale	(7,214)
USD	1,893,641	EUR	1,635,000	19/09/2025	UBS Europe SE	(30,349)
USD	346,768	GBP	256,300	19/09/2025	Nomura Financial Products & Services	(3,944)
USD	45,000	GBP	33,024	19/09/2025	Morgan Stanley Europe SE	(236)
USD	22,161	SEK	210,000	19/09/2025	Société Générale	10
USD	43,543	CHF	35,000	19/09/2025	Société Générale	(728)
USD	16,314	DKK	105,000	19/09/2025	J.P. Morgan SE	(257)
USD	808,688	JPY	115,500,000	19/09/2025	Société Générale	1,673
USD	34,540	MXN	665,000	19/09/2025	Barclays Bank Ireland Plc	(317)
USD	30,197	CZK	650,000	19/09/2025	Société Générale	(633)
USD	9,055	NZD	15,000	19/09/2025	Barclays Bank Ireland Plc	(64)
USD	52,495	PLN	195,000	19/09/2025	Barclays Bank Ireland Plc	(1,165)
USD	40,715	THB	1,310,000	19/09/2025	BNP Paribas Paris	151
USD	19,614	NOK	195,000	19/09/2025	Société Générale	285
USD	27,470	SGD	35,000	19/09/2025	Barclays Bank Ireland Plc	(141)
USD	129,627	AUD	200,000	19/09/2025	Société Générale	(1,414)
USD	832,649	CNH	5,940,000	19/09/2025	Société Générale	(1,557)
USD	247,065	CAD	335,000	19/09/2025	BNP Paribas Paris	500
						(364,240)



Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts (continued)

Candriam Sustainable Bond Global High Yield

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
CHF	1,374,173	EUR	1,461,768	15/07/2025	CACEIS Bank, Lux. Branch	10,095
EUR	8,077,948	GBP	6,800,000	11/07/2025	Société Générale	144,057
EUR	103,525	USD	119,836	15/07/2025	CACEIS Bank, Lux. Branch	1,525
EUR	525,430,611	USD	600,000,000	11/07/2025	BNP Paribas Paris	14,603,761
EUR	166,450,706	USD	190,172,268	11/07/2025	Société Générale	4,542,153
EUR	2,000,000	USD	2,290,649	11/07/2025	Citigroup Global Markets Limited	49,788
EUR	8,788	CHF	8,250	15/07/2025	CACEIS Bank, Lux. Branch	(48)
EUR	9,587	CHF	9,000	15/07/2025	Société Générale	(53)
GBP	1,022	EUR	1,197	15/07/2025	CACEIS Bank, Lux. Branch	(5)
USD	144,632,419	EUR	124,624,131	15/07/2025	CACEIS Bank, Lux. Branch	(1,517,680)
USD	6,774,028	GBP	5,000,000	11/07/2025	Morgan Stanley Europe SE	(66,485)
						17,767,108

Candriam Sustainable Bond Impact

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	2,573,860	USD	3,000,000	13/08/2025	Société Générale	25,321
EUR	825,862	CAD	1,300,000	13/08/2025	Société Générale	14,781
GBP	1,295,137	EUR	1,517,549	15/07/2025	CACEIS Bank, Lux. Branch	(6,807)
						33,295

Candriam Sustainable Defensive Asset Allocation

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	14,387,495	USD	16,794,593	16/10/2025	Nomura Financial Products & Services	180,080
JPY	23,098,134	EUR	139,070	16/10/2025	J.P. Morgan SE	(2,170)
						177,910

Candriam Sustainable Equity Children

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
EUR	1,159	USD	1,345	15/07/2025	CACEIS Bank, Lux. Branch	16
USD	15	EUR	13	15/07/2025	CACEIS Bank, Lux. Branch	0
						16

Candriam Sustainable Equity Circular Economy

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
EUR	6,276,971	USD	7,285,132	15/07/2025	CACEIS Bank, Lux. Branch	89,412
USD	116,497	EUR	101,028	15/07/2025	CACEIS Bank, Lux. Branch	(2,194)
						87,218

Candriam Sustainable Equity Climate Action

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
CHF	4,763,054	USD	5,961,252	22/08/2025	J.P. Morgan SE	60,649
EUR	6,159,010	USD	7,147,735	15/07/2025	CACEIS Bank, Lux. Branch	88,222
JPY	3,028,973,194	USD	20,976,784	22/08/2025	Société Générale	112,450
USD	138,625	EUR	120,500	15/07/2025	CACEIS Bank, Lux. Branch	(2,943)
USD	9,824,766	EUR	8,434,410	22/08/2025	Nomura Financial Products & Services	(109,398)
						148,980

Candriam Sustainable Equity Europe Small & Mid Caps

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
CHF	20,841,039	EUR	22,169,842	15/07/2025	CACEIS Bank, Lux. Branch	152,783
EUR	22,076,859	CHF	20,752,320	15/07/2025	CACEIS Bank, Lux. Branch	(150,740)
						2,043



Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts (continued)

Candriam Sustainable Equity Future Mobility

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
CHF	5,838,690	USD	7,307,304	22/08/2025	J.P. Morgan SE	74,517
EUR	102,167	USD	118,589	15/07/2025	CACEIS Bank, Lux. Branch	1,443
USD	4,086	EUR	3,528	15/07/2025	CACEIS Bank, Lux. Branch	(59)
USD	6,953,779	EUR	5,969,910	22/08/2025	Barclays Bank Ireland Plc	(77,664)
						(1,763)

Candriam Sustainable Equity Japan

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in JPY)
EUR	41,905,415	JPY	6,936,772,465	15/07/2025	CACEIS Bank, Lux. Branch	139,842,297
JPY	88,498,308	EUR	530,948	15/07/2025	CACEIS Bank, Lux. Branch	(1,164,209)
						138,678,088

Candriam Sustainable Equity US

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
CHF	1,186	USD	1,465	15/07/2025	CACEIS Bank, Lux. Branch	28
EUR	95,350,933	USD	110,686,307	15/07/2025	CACEIS Bank, Lux. Branch	1,337,418
USD	146,911	EUR	126,524	15/07/2025	CACEIS Bank, Lux. Branch	(1,736)
USD	20	CHF	16	15/07/2025	CACEIS Bank, Lux. Branch	0
						1,335,710

Candriam Sustainable Equity Water

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
GBP	1,122	USD	1,525	15/07/2025	CACEIS Bank, Lux. Branch	12
USD	20	GBP	15	15/07/2025	CACEIS Bank, Lux. Branch	0
						12

Candriam Sustainable Equity World

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	46,823	GBP	40,000	24/07/2025	Société Générale	190
EUR	29,805	USD	35,000	24/07/2025	BNP Paribas Paris	32
EUR	803,357	USD	935,000	24/07/2025	Société Générale	8,001
EUR	37,471	CHF	35,000	24/07/2025	Société Générale	(37)
EUR	10,055	DKK	75,000	24/07/2025	Société Générale	1
EUR	8,231	HKD	75,000	24/07/2025	Société Générale	85
EUR	68,491	JPY	11,500,000	24/07/2025	Société Générale	598
EUR	31,404	CAD	50,000	24/07/2025	BNP Paribas Paris	198
						9,068

Please refer to Note 12 for collateral received/posted in relation with the forward foreign exchange contracts. These operations on forward foreign exchange contracts are mainly allocated to the classes of shares hedged against exchange risk.



Notes to the financial statements - Schedule of derivative instruments

Non-Deliverable Forwards ("NDF")

As at June 30, 2025, the following Non-Deliverable Forwards contracts were outstanding:

Candriam Sustainable Bond Global

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	66,240	MYR	325,000	19/09/2025	Barclays Bank Ireland Plc	561
EUR	2,231,557	IDR	42,500,000,000	08/08/2025	Société Générale	8,326
EUR	69,472	IDR	1,320,000,000	19/09/2025	UBS Europe SE	715
EUR	193,170	KRW	305,000,000	19/09/2025	Barclays Bank Ireland Plc	1,325
EUR	1,499,491	INR	150,000,000	08/08/2025	Goldman Sachs	15,879
GBP	41,032	MYR	235,000	19/09/2025	Barclays Bank Ireland Plc	184
GBP	44,202	IDR	980,000,000	19/09/2025	UBS Europe SE	311
GBP	122,077	KRW	225,000,000	19/09/2025	Barclays Bank Ireland Plc	317
INR	150,000,000	EUR	1,494,787	08/08/2025	Goldman Sachs	(11,154)
KRW	2,650,000,000	EUR	1,662,005	08/08/2025	Société Générale	5,163
MYR	2,500,000	EUR	507,476	08/08/2025	Goldman Sachs	(1,955)
USD	35,490	MYR	150,000	19/09/2025	Barclays Bank Ireland Plc	(237)
USD	37,569	IDR	615,000,000	19/09/2025	Nomura Financial Products & Services	(200)
USD	102,875	KRW	140,000,000	19/09/2025	J.P. Morgan SE	(881)
IDR	42,500,000,000	EUR	2,234,138	08/08/2025	J.P. Morgan SE	(10,914)
						7,440

Please refer to Note 12 for collateral received/posted in relation with the NDF contracts.



Notes to the financial statements - Schedule of derivative instruments

Futures

As at June 30, 2025, the following futures contracts were outstanding:

Candriam Sustainable Balanced Asset Allocation

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(7)	EURO-OAT 0925	EUR	J.P. Morgan SE	686,770	3,570
8	EURO BOBL 0925	EUR	J.P. Morgan SE	808,208	(3,360)
20	EURO BUND 0925	EUR	J.P. Morgan SE	2,004,540	(12,710)
					(12,500)

Candriam Sustainable Bond Emerging Markets

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in USD) (in absolute value)	Unrealised (in USD)
Futures on bonds					
400	US 10Y ULT 0925	USD	J.P. Morgan SE	41,291,200	451,875
990	US 5YR 202509	USD	J.P. Morgan SE	100,539,450	1,020,937
(315)	EURO BUND 0925	EUR	J.P. Morgan SE	37,060,211	184,881
760	US 2 YEARS N /202509	USD	J.P. Morgan SE	154,524,720	330,753
					1,988,446

Candriam Sustainable Bond Euro

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(200)	XEUR FGBX BUX 0925	EUR	J.P. Morgan SE	19,147,400	265,513
56	EURO BUND 0925	EUR	J.P. Morgan SE	5,612,712	(32,380)
235	EURO BTP FUT /202509	EUR	J.P. Morgan SE	24,444,700	18,900
550	EURO SCHATZ 0925	EUR	J.P. Morgan SE	54,882,850	(98,040)
137	EURO-OAT 0925	EUR	J.P. Morgan SE	13,441,070	(119,283)
570	EURO BOBL 0925	EUR	J.P. Morgan SE	57,584,820	(304,200)
					(269,490)

Candriam Sustainable Bond Euro Corporate

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(84)	LONG GILT FU /202509	GBP	J.P. Morgan SE	8,901,097	(195,144)
(17)	US 2 YEARS N /202509	USD	J.P. Morgan SE	2,944,562	(12,672)
245	XEUR FGBX BUX 0925	EUR	J.P. Morgan SE	23,455,565	(178,520)
6,322	EURO SCHATZ 0925	EUR	J.P. Morgan SE	630,853,414	(74,305)
(764)	US 5YR 202509	USD	J.P. Morgan SE	66,097,048	(425,563)
(2,251)	EURO BTP FUT /202509	EUR	J.P. Morgan SE	234,149,020	455,858
155	EURO-OAT 0925	EUR	J.P. Morgan SE	15,207,050	(43,400)
(2,583)	EURO BOBL 0925	EUR	J.P. Morgan SE	260,950,158	877,250
2,630	EURO BUND 0925	EUR	J.P. Morgan SE	263,597,010	(1,414,939)
(2,331)	US 10YR NOTE 0925	USD	J.P. Morgan SE	200,455,873	(2,183,832)
(587)	US 10Y ULT 0925	USD	J.P. Morgan SE	51,620,595	(1,116,339)
(194)	US ULTRA BD /202509	USD	J.P. Morgan SE	16,370,139	(400,738)
					(4,712,344)

Candriam Sustainable Bond Euro Short Term

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
3,815	EURO SCHATZ 0925	EUR	J.P. Morgan SE	380,687,405	(667,850)
(410)	EURO BOBL 0925	EUR	J.P. Morgan SE	41,420,660	(12,300)
					(680,150)



Notes to the financial statements - Schedule of derivative instruments

Futures (continued)

Candriam Sustainable Bond Global

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(91)	EURO BOBL 0925	EUR	J.P. Morgan SE	9,193,366	38,230
(25)	US 10Y ULT 0925	USD	J.P. Morgan SE	2,198,492	(39,335)
(5)	XEUR FGBX BUX 0925	EUR	J.P. Morgan SE	478,685	9,900
(3)	JAP GOVT 10 0925	JPY	J.P. Morgan SE	1,653,942	(7,431)
9	CAN 10YR BOND (MSE)	CAD	J.P. Morgan SE	564,167	4,214
15	EURO-OAT 0925	EUR	J.P. Morgan SE	1,471,650	(3,622)
23	US TREASURY /202509	USD	J.P. Morgan SE	1,982,367	64,751
40	US 10YR NOTE 0925	USD	J.P. Morgan SE	3,439,826	54,308
26	EURO SCHATZ 0925	EUR	J.P. Morgan SE	2,594,462	(4,940)
143	US 5YR 202509	USD	J.P. Morgan SE	12,371,568	119,093
84	LONG GILT FU /202509	GBP	J.P. Morgan SE	8,901,097	(995)
(189)	EURO BUND 0925	EUR	J.P. Morgan SE	18,942,903	154,470
138	US 2 YEARS N /202509	USD	J.P. Morgan SE	23,902,914	84,600
55	US ULTRA BD /202509	USD	J.P. Morgan SE	4,641,019	170,712
					643,955

Candriam Sustainable Bond Impact

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(24)	EURO BUND 0925	EUR	J.P. Morgan SE	2,405,448	(480)
(10)	US 5YR 202509	USD	J.P. Morgan SE	865,145	(11,181)
(4)	CAN 5YR BOND /202509	CAD	J.P. Morgan SE	248,915	(1,249)
(3)	US 2 YEARS N /202509	USD	J.P. Morgan SE	519,629	(2,256)
(1)	US 10YR NOTE 0925	USD	J.P. Morgan SE	85,996	(1,870)
2	XEUR FGBX BUX 0925	EUR	J.P. Morgan SE	191,474	(3,680)
37	EURO-OAT 0925	EUR	J.P. Morgan SE	3,630,070	(32,216)
50	EURO BOBL 0925	EUR	J.P. Morgan SE	5,051,300	(25,760)
85	EURO SCHATZ 0925	EUR	J.P. Morgan SE	8,481,895	(13,380)
					(92,072)

Candriam Sustainable Defensive Asset Allocation

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
50	EURO BOBL 0925	EUR	J.P. Morgan SE	5,051,300	(21,000)
63	EURO BUND 0925	EUR	J.P. Morgan SE	6,314,301	(37,100)
(58)	EURO-OAT 0925	EUR	J.P. Morgan SE	5,690,380	29,000
					(29,100)

Please refer to Note 11 about Cash at broker related to futures.



Other notes to the financial statements

Note 1 - General Information

Candriam Sustainable (hereinafter the "SICAV") is incorporated under Luxembourg Law as a public limited company ("société anonyme") qualifying as an investment company organized with variable share capital within the meaning of the Law. The SICAV is subject to the provisions of part I of the modified law of December 17, 2010 relating to Undertakings for Collective Investment ("UCIs"), as amended and of the law of August 10, 1915 governing commercial companies.

The SICAV is registered at the Luxembourg Trade and Companies Register under reference B-202950.

The SICAV was incorporated on December 21, 2015, by way of a deed of Me Henri Hellinckx, notary residing in Luxembourg, published in the "Mémorial C, Recueil des Sociétés et Associations (the "Mémorial")" on January 22, 2016 and is established for an indefinite period of time from the date of incorporation. The Articles of Incorporation were last amended on 7 December 2020 and the corresponding amendments have been published in the *Recueil Electronique des Sociétés et Associations* ("RESA"). The coordinated Articles of Incorporation have been filed with the Luxembourg Trade and Companies Registry.

The capital of the SICAV shall at all times be equal to the value of the net assets of the SICAV. The minimum capital of the SICAV is the legal minimum provided by law (i.e. EUR 1,250,000) represented by fully paid-up Shares of no par value.

The SICAV is an umbrella fund, enabling investors to choose between one or more investment strategies by investing in one or more separate sub-funds offered by the SICAV with the possibility of moving from one sub-fund to another. The SICAV is open-ended, which means that, upon their request, shareholders can redeem their shares at prices based on the applicable net asset value as described in the Prospectus.

The sub-fund Candriam Sustainable Money Market Euro qualifies as Money Market Funds ("MMF") and has been approved by the CSSF in accordance with the provisions of the MMFR and is registered on the official list of UCI as MMF.

A MMF is a UCI or one of its sub-funds which qualify as a money market fund under the MMFR.

The MMFR is the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds.

As from January 21, 2019, the sub-fund Candriam Sustainable Money Market Euro complies with the new requirements under Regulation (EU) 2017/1131 (the "Regulation") of the European Parliament and of the Council of June 14, 2017 on MMF.

In compliance with the Regulation, the following information is already made available to investors at least on a weekly basis on the website of the Management Company www.candriam.com:

- i) the maturity breakdown of the investment portfolio of the sub-fund;
- ii) the credit profile of the sub-fund;
- iii) the weighted average maturity and weighted average life of the sub-fund;
- iv) details of the 10 largest holdings in the sub-fund;
- v) the total value of the assets of the sub-fund;
- vi) the net yield of the sub-fund.

During the period, the following sub-fund has been closed:

<u>Sub-fund</u>	<u>Closing date</u>
Candriam Sustainable Bond Global Convertible	March 18, 2025

The following sub-funds are currently available to investors:

<u>Sub-funds</u>	<u>Reference currency</u>
Candriam Sustainable Balanced Asset Allocation	EUR
Candriam Sustainable Bond Emerging Markets	USD
Candriam Sustainable Bond Euro	EUR
Candriam Sustainable Bond Euro Corporate	EUR
Candriam Sustainable Bond Euro Short Term	EUR
Candriam Sustainable Bond Global	EUR
Candriam Sustainable Bond Global High Yield	EUR
Candriam Sustainable Bond Impact	EUR
Candriam Sustainable Defensive Asset Allocation	EUR
Candriam Sustainable Equity Children	USD
Candriam Sustainable Equity Circular Economy	USD
Candriam Sustainable Equity Climate Action	USD
Candriam Sustainable Equity Emerging Markets	EUR
Candriam Sustainable Equity Emerging Markets Ex-China	EUR
Candriam Sustainable Equity EMU	EUR
Candriam Sustainable Equity Europe	EUR
Candriam Sustainable Equity Europe Small & Mid Caps	EUR
Candriam Sustainable Equity Future Mobility	USD
Candriam Sustainable Equity Japan	JPY
Candriam Sustainable Equity Quant Europe	EUR
Candriam Sustainable Equity US	USD
Candriam Sustainable Equity Water	USD
Candriam Sustainable Equity World	EUR
Candriam Sustainable Money Market Euro	EUR



Other notes to the financial statements

Note 1 - General Information (continued)

The issued share classes are the following:

- The **BF class** is reserved for feeder UCIs under Belgian law approved by the Management Company and managed by an entity of the Candriam group
- The **C class** is available to both individuals and legal entities.
- The **I class** is reserved exclusively for institutional investors.
- The **IP Class** is reserved exclusively for institutional investors and charges performance fees.
- The **N class** is reserved for distributors specially approved by the Management Company.
- The **PI class** is reserved to institutional investors that subscribe to shares before the Sub-Fund has reached a critical size in terms of assets under management. The minimum initial subscription is USD 1,000,000 or the equivalent in currencies for classes denominated in foreign currencies. This minimum may be changed at the discretion of the Board of Directors provided shareholders are treated equally on the same Valuation Date. The Share Class remains open to subscriptions until any of the following events occurs:
 - a certain period of time set by the Board of Directors has elapsed,
 - the Sub-Fund has reached a critical size in terms of assets under management as determined by the Board of Directors or
 - the Board of Directors decides on a motivated basis to cease the offering of the Share Class.
- The **R class** is restricted to those financial intermediaries (including distributors and platform providers) which:
 - have separated arrangements with their clients for the provision of investment services related to the sub-fund, and
 - are not entitled to accept and retain from the Management Company, due to their applicable laws and regulations, or to agreements with their clients, any fee, commission or monetary benefit, in the context of the above mentioned investment services.
- The **R2 class** is reserved for:
 - To distributors and/or intermediaries approved by the Management Company who will not receive any form of remuneration for investments in this class from an entity of the Candriam group, if the final investments in the shares are made in the context of a mandate.
 - To UCIs approved by the Management Company.
- The **S class** is reserved exclusively for institutional investors specifically approved by the Management Company.
- The **V class** is reserved exclusively for institutional investors. Its minimum initial subscription is EUR 15,000,000 or the equivalent in currencies for classes denominated in foreign currencies or the equivalent in any other currency as decided by the Board of Directors (this minimum may be changed at the discretion of the Board of Directors provided shareholders are treated equally on the same Valuation Date).
- The **VB Class** is reserved for UCIs under Belgian law, approved by the Management Company.
- The **VP class** is reserved exclusively for institutional investors and charges performance fees. Its minimum initial subscription is EUR 15,000,000 or the equivalent in currencies for classes denominated in foreign currencies or the equivalent in any other currency as decided by the Board of Directors (this minimum may be changed at the discretion of the Board of Directors provided shareholders are treated equally on the same Valuation Date).
- The **Y class** is reserved exclusively for institutional investors specifically authorised by the Management Company.
- The **Z class** is reserved for:
 - For institutional/professional investors approved by the Management Company. The portfolio management activity for this class is directly remunerated through the contract concluded with the investor, so no portfolio management fee is payable for the assets of this class.
 - For UCIs approved by the Management Company and managed by an entity of the Candriam group.

The assets of the different classes are grouped into a single mass. The assets of the various share classes are pooled within a single account.

Furthermore, a currency hedging process may be applied to the share classes:

- **Base currency hedged share classes:**
These hedged share classes aim to reduce the effect of exchange rate fluctuations between the base currency of the sub-fund and the currency in which the hedged share class is denominated.
The aim of this type of hedging is for the performance of the hedged share class to be reasonably comparable (after adjusting for the difference in interest rates between the two currencies) to the performance of a share class denominated in the sub-fund's base currency. This type of hedging is identified with the suffix H added in the denomination of the share class.
- **Asset hedged share classes:**
These hedged share classes aim to reduce the effect of exchange rate fluctuations between the currencies in which a sub-fund's investments are held and the currency of the hedged share class. This type of hedging is identified with the suffix AH added in the denomination of the share class.

The shares issued are described in detail in the section "Changes in the number of shares outstanding for the period" of the various sub-funds.



Other notes to the financial statements

Note 1 - General Information (continued)

In the frame of the Sustainable Finance Disclosure Regulation (SFDR), information on environmental and/or social characteristics and/or sustainable investments is available in the relevant annexes under the (unaudited) Sustainable Finance Disclosure Regulation section.

Note 2 - Principal accounting policies

The financial statements of the SICAV are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment. Some small discrepancies might appear in some totals or sub-totals in the financial statements due to rounding rules.

The net asset values used for the purpose of the financial statements are dated June 30, 2025.

Sub-fund Candriam Sustainable Equity Japan : the net asset value has been calculated on June 30, 2025 on the basis of the closing stock market prices dated June 30, 2025.

Sub-funds Candriam Sustainable Equity Emerging Markets and Candriam Sustainable Equity Emerging Markets Ex-China: the net asset values has been calculated on June 30, 2025 on the basis of the stock market prices dated June 30, 2025 for Asian markets opened at that date and on the basis of the stock market prices dated June 30, 2025 for the other markets;

For the other sub-funds of the SICAV, the net asset values dated June 30, 2025 have been calculated on July 1, 2025 on the basis of the last known prices at the time of the valuation.

a) Valuation of each sub-fund's portfolio

The valuation of any security admitted for trading to an official listing or any other normally operating regulated market which is recognised and open to the public is based on the last price known in Luxembourg on the valuation date or, if this stock is traded on several markets, on the last known price on the principal market on which it is traded. If the last known price is not representative, the valuation shall be based on the probable realisation value as estimated by the Board of Directors with prudence and good faith. Securities which are neither quoted nor traded on a stock market or any other normally operating regulated market which is recognised and open to the public shall be valued on the basis of the probable realisation value as estimated with due prudence and good faith. All other assets shall be valued by the directors on the basis of the probable realisation value which must be estimated in good faith and according to generally accepted principles and procedures.

b) Net realised profits or losses on sales of investments

The realised profits or losses realised on sales of investments from each sub-fund are calculated based on the average cost of the investments sold.

c) Foreign currency translation

The values expressed in a currency other than the reference currency of each sub-fund are translated into that currency at the exchange rate prevailing at closing date.

Income and expenses in a currency other than the reference currency of each sub-fund are translated into that currency at the exchange rates prevailing at the transaction date.

The acquisition cost of securities in each sub-fund expressed in a currency other than the reference currency of the sub-fund is translated into that currency at the exchange rates prevailing at the day of purchase.

For the sub-funds Candriam Sustainable Bond Emerging Markets, Candriam Sustainable Bond Euro, Candriam Sustainable Bond Euro Corporate, Candriam Sustainable Bond Euro Short Term, Candriam Sustainable Bond Global, Candriam Sustainable Bond Global High Yield, Candriam Sustainable Bond Impact, Candriam Sustainable Defensive Asset Allocation, Candriam Sustainable Equity Children, Candriam Sustainable Equity Circular Economy, Candriam Sustainable Equity Climate Action, Candriam Sustainable Equity EMU, Candriam Sustainable Equity Europe, Candriam Sustainable Equity Europe Small & Mid Caps, Candriam Sustainable Equity Future Mobility, Candriam Sustainable Equity US, Candriam Sustainable Equity Water, Candriam Sustainable Equity World, Candriam Sustainable Money Market Euro the exchange rate used as at June 30, 2025 are as follows:

1 EUR = 1.791150 AUD	1 EUR = 24.718000 CZK	1 EUR = 100.669350 INR	1 EUR = 5.078900 RON
1 EUR = 6.406700 BRL	1 EUR = 7.460800 DKK	1 EUR = 169.556750 JPY	1 EUR = 11.187250 SEK
1 EUR = 1.601750 CAD	1 EUR = 0.856600 GBP	1 EUR = 1584.228000 KRW	1 EUR = 1.495100 SGD
1 EUR = 0.934350 CHF	1 EUR = 9.214700 HKD	1 EUR = 22.176400 MXN	1 EUR = 46.711600 TRY
1 EUR = 8.408450 CNH	1 EUR = 399.700000 HUF	1 EUR = 11.879050 NOK	1 EUR = 34.290550 TWD
1 EUR = 8.411250 CNY	1 EUR = 19057.455500 IDR	1 EUR = 1.933700 NZD	1 EUR = 1.173850 USD
1 EUR = 4795.178065 COP	1 EUR = 3.952900 ILS	1 EUR = 4.242000 PLN	1 EUR = 20.860800 ZAR

For the sub-funds Candriam Sustainable Equity Emerging Markets, Candriam Sustainable Equity Emerging Markets Ex-China and Candriam Sustainable Equity Japan the exchange rate used as at June 30, 2025 are as follows:

1 EUR = 1.793830 AUD	1 EUR = 9.218700 HKD	1 EUR = 22.080700 MXN	1 EUR = 1.494700 SGD
1 EUR = 6.443300 BRL	1 EUR = 398.500000 HUF	1 EUR = 11.809200 NOK	1 EUR = 38.121900 THB
1 EUR = 0.936770 CHF	1 EUR = 19059.700000 IDR	1 EUR = 1.930900 NZD	1 EUR = 46.905700 TRY
1 EUR = 8.411600 CNY	1 EUR = 100.440700 INR	1 EUR = 66.145300 PHP	1 EUR = 34.329200 TWD
1 EUR = 24.716000 CZK	1 EUR = 168.970000 JPY	1 EUR = 4.236900 PLN	1 EUR = 1.174400 USD
1 EUR = 0.854980 GBP	1 EUR = 1585.120000 KRW	1 EUR = 11.091900 SEK	1 EUR = 20.825700 ZAR

d) Combined financial statements of the SICAV

The combined statement of the SICAV's net assets and the combined statement of changes in net assets which are expressed in EUR are the sum of the statement of net assets, the statement of changes in net assets of each sub-fund converted into the currency of the SICAV using exchange rates prevailing at the closing date.



Other notes to the financial statements

Note 2 - Principal accounting policies (continued)

The investments made by certain sub-funds of the SICAV in other sub-funds of the SICAV have not been eliminated from the combined statement of net assets as of June 30, 2025. As of June 30, 2025, the total of intra-SICAV investments amounted to EUR 325,670,815. Therefore, the combined net assets at the closing date would amount to EUR 18,447,615,332 if these intra-SICAV investments were eliminated.

Sub-fund	Intra-SICAV Investments	Amount (EUR)
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE BOND EMERGING MARKETS Z C	711,139
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE BOND EURO CORPORATE Z C	2,940,828
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE BOND EURO SHORT TERM Z C	2,732,806
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE BOND EURO Z C	4,190,089
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE BOND GLOBAL HIGH YIELD Z C	362,144
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE BOND GLOBAL Z C	843,098
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE EQUITY CIRCULAR ECONOMY Z C	153,641
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE EQUITY CLIMATE ACTION Z C	319,302
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE EQUITY EMERGING MARKETS Z C	2,191,739
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE EQUITY EUROPE Z C	1,399,831
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE EQUITY JAPAN Z C	745,780
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE EQUITY QUANT EUROPE Z C	3,321,328
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE EQUITY US Z C	3,349,422
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE EQUITY WORLD Z C	2,141,451
Candriam Sustainable Balanced Asset Allocation	CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	263,690
Candriam Sustainable Bond Euro	CANDRIAM SUSTAINABLE BOND IMPACT Z C	16,475,760
Candriam Sustainable Bond Euro	CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	5,017,459
Candriam Sustainable Bond Euro Corporate	CANDRIAM SUSTAINABLE BOND IMPACT Z C	27,093,472
Candriam Sustainable Bond Euro Corporate	CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	51,619,950
Candriam Sustainable Bond Euro Short Term	CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	28,678,897
Candriam Sustainable Bond Global	CANDRIAM SUSTAINABLE BOND IMPACT Z C	6,498,772
Candriam Sustainable Bond Global High Yield	CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	63,625,138
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE BOND EMERGING MARKETS Z C	3,665,651
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE BOND EURO CORPORATE Z C	16,355,693
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE BOND EURO SHORT TERM Z C	22,212,612
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE BOND EURO Z C	22,095,837
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE BOND GLOBAL HIGH YIELD Z C	3,724,098
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE BOND GLOBAL Z C	9,806,669
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE EQUITY CIRCULAR ECONOMY Z C	313,674
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE EQUITY CLIMATE ACTION Z C	496,165
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE EQUITY EMERGING MARKETS Z C	3,606,933
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE EQUITY EUROPE Z C	1,277,364
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE EQUITY JAPAN Z C	2,181,039
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE EQUITY QUANT EUROPE Z C	7,066,435
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE EQUITY US Z C	6,581,821
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE EQUITY WORLD Z C	1,273,401
Candriam Sustainable Defensive Asset Allocation	CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	337,687

e) Valuation of options and futures

The valuation of options and futures admitted to an official listing or any other organised market is based on the last known price or, if the option is traded on more than one market, on the basis of the last known price in the market on which the contract was concluded by the SICAV.

Options and futures that are not traded on a stock exchange or any other organised market will be valued at their probable market value estimated conservatively and in good faith. The market value of options is included in the statement of net assets under the heading "options (long position) / (short position) at market value".

The realised gains / (losses) and change in unrealised appreciation / depreciation on options are disclosed in the statement of changes in net assets respectively under the headings "Net realised gain / (loss) on options" and "Change in net unrealised appreciation / depreciation on options".

The unrealised appreciation / (depreciation) on future contracts is disclosed in the statement of net assets under "Net unrealised appreciation / (depreciation) on futures". Changes in the market value of open future contracts are recorded as unrealised appreciation / (depreciation) in the statement of changes in net assets under "Change in net unrealised appreciation / depreciation on futures".

Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of changes in net assets under "Net realised gain / (loss) on futures".

For the details of outstanding options or financial futures, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

f) Valuation of forward foreign exchange contracts

The forward foreign exchange contracts are valued on the basis of forward exchange rates prevailing at the closing date and applicable to the remaining period until the expiration date. The unrealised appreciation / (depreciation) on forward foreign exchange contracts is disclosed in the statement of net assets under "Net unrealised appreciation / (depreciation) on forward foreign exchange contracts".

Realised gains / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on forward foreign exchanges contracts" and "Change in net unrealised appreciation / depreciation on forward foreign exchange contracts".

For the details of outstanding forward foreign exchange contracts, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".



Other notes to the financial statements

Note 2 - Principal accounting policies (continued)

g) Valuation of Non-Deliverable Forwards contracts ("NDF")

Non-Deliverable Forwards are short-term forward contracts on thinly traded or non-convertible foreign currencies. Those contracts are valued on the basis of forward exchange rates prevailing at the closing date and applicable to the remaining period until the expiration date. The unrealised profits or losses resulting from NDF are included in the statement of net assets under the heading "Net unrealised appreciation / (depreciation) on forward foreign exchange contracts".

The NDF are normally quoted and settled in USD. Realised gains / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on forward foreign exchanges contracts" and "Change in net unrealised appreciation / depreciation on forward foreign exchange contracts".

For the details of outstanding Non-Deliverable Forwards, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

h) Transaction costs

For the period ended June 30, 2025, the SICAV incurred transaction costs and broker's charges related to the purchase and sale of transferable securities, money market instruments, other eligible assets and derivatives instruments. Those charges are disclosed in the statement of changes in net assets under the heading "Transaction costs".

Furthermore, in accordance with the practices of the bond markets, a bid-offer spread is applied to securities purchase or sale transactions. According to this principle, the selling and buying prices applied by the broker to a given transaction are not identical and the difference between them constitutes the broker's remuneration.

i) Income

Interest income is accrued pursuant to the terms of the underlying investment. Income is recorded net of respective withholding taxes, if any. Dividends are recognised on ex-date.

j) Abbreviations used in investment portfolios

A: Annual

EMTN: Euro Medium Term Note

FL.R: Floating Rate Notes

Q: Quarterly

S: Semi-Annual

XX: Perpetual Bonds

ZCP or U: Zero Coupon

Note 3 - Management fees

Candriam, a partnership limited by shares under Luxembourg law whose registered office is located at SERENITY - Bloc B, 19-21, Route d'Arlon, L-8009 Strassen, has been appointed Management Company. An agreement to that effect was entered into for an unlimited term. Either party is entitled to terminate the agreement at any time by registered letter (with signed receipt requested) sent to the other party, subject to 90 days' notice.

Candriam is a subsidiary of Candriam Group, an entity of the New York Life Insurance Company group.

It is authorised as a Management Company of Chapter 15 of the law of December 17, 2010, concerning UCITS and is authorised to exercise the activities of collective portfolio management, investment portfolio management and to provide investment advisory services.

The Management Company is vested with the widest powers to carry out all actions relating to the management and administration of the SICAV within the scope of this purpose, in accordance with its articles of association. It is responsible for the portfolio management activities, administration activities (Administrative Agent, Transfer Agent (including the Register holding business)) and marketing activities (distribution).

The portfolio management function is performed directly by Candriam and/or by one or more of its branches : Candriam-Belgian Branch, Candriam - Succursale française, Candriam - UK Establishment.

The Management Company receives management fees as payment for its services, expressed as an annual percentage of the average net asset value. These fees are payable by the SICAV at the end of each month.

The rates applicable as at June 30, 2025 are as follows:

Sub-fund	Share class	Share type	ISIN	Management fee
Candriam Sustainable Balanced Asset Allocation	I	Capitalisation	LU2428018811	0.55%
Candriam Sustainable Bond Emerging Markets	C	Capitalisation	LU1434519416	1.20%
	C	Distribution	LU1434519507	1.20%
	C - EUR - Hedged	Capitalisation	LU2016899614	1.20%
	C - EUR - Unhedged	Capitalisation	LU2264875068	1.20%
	I	Capitalisation	LU1434519689	0.65%
	I	Distribution	LU1434519762	0.65%
	I - CHF - Hedged	Capitalisation	LU2059770078	0.65%
	I - EUR - Hedged	Capitalisation	LU1434519846	0.65%
	I - EUR - Hedged	Distribution	LU1580881933	0.65%
	I - GBP - Hedged	Distribution	LU1797946164	0.65%



Other notes to the financial statements

Note 3 - Management fees (continued)

Sub-fund	Share class	Share type	ISIN	Management fee
	IP	Capitalisation	LU2713794126	0.55%
	N	Capitalisation	LU2027379358	1.60%
	R	Capitalisation	LU1434519929	0.70%
	R - CHF - Hedged	Capitalisation	LU2059770151	0.70%
	R - EUR - Hedged	Capitalisation	LU2016899705	0.70%
	R - EUR - Hedged	Distribution	LU1797946248	0.70%
	R - EUR - Unhedged	Capitalisation	LU1434520000	0.70%
	R - GBP - Hedged	Capitalisation	LU1953289276	0.70%
	R2	Capitalisation	LU1434520182	0.28%
	R2	Distribution	LU1439992113	0.28%
	R2 - EUR - Hedged	Distribution	LU2328290445	0.28%
	V	Capitalisation	LU1434520265	0.40%
	V	Distribution	LU2211179648	0.40%
	V - CHF - Hedged	Capitalisation	LU2059770235	0.40%
	V - EUR - Hedged	Capitalisation	LU1434520349	0.40%
	VB - EUR - Hedged	Distribution	LU2868788733	0.13%
	VP	Capitalisation	LU2713797228	0.30%
	Z	Capitalisation	LU1434520422	0.00%
	Z	Distribution	LU1434520695	0.00%
	Z - EUR - Hedged	Capitalisation	LU2059770318	0.00%
Candriam Sustainable Bond Euro	C	Capitalisation	LU1313769447	0.60%
	C	Distribution	LU1313769520	0.60%
	I	Capitalisation	LU1313769793	0.30%
	I	Distribution	LU1313769959	0.30%
	N	Capitalisation	LU2027379432	0.80%
	R	Capitalisation	LU1313770023	0.35%
	R2	Capitalisation	LU1720116919	0.15%
	R2	Distribution	LU1720117057	0.15%
	V	Capitalisation	LU1313770296	0.20%
	V - CHF - Hedged	Capitalisation	LU2702913760	0.20%
	VB	Capitalisation	LU2868788907	0.13%
	Z	Capitalisation	LU1313770379	0.00%
	Z	Distribution	LU1434521230	0.00%
Candriam Sustainable Bond Euro Corporate	C	Capitalisation	LU1313770452	0.75%
	C	Distribution	LU1313770536	0.75%
	I	Capitalisation	LU1313770619	0.40%
	I	Distribution	LU1313770700	0.40%
	IP	Capitalisation	LU2713796923	0.30%
	R	Capitalisation	LU1313770882	0.40%
	R	Distribution	LU1720117305	0.40%
	R - CHF - Hedged	Capitalisation	LU1932633214	0.40%
	R - GBP - Hedged	Capitalisation	LU1932633305	0.40%
	R - USD - Hedged	Capitalisation	LU1932633487	0.40%
	R2	Capitalisation	LU1720117487	0.15%
	R2	Distribution	LU1720117560	0.15%
	V	Capitalisation	LU1313770965	0.25%
	VB	Capitalisation	LU2868792099	0.13%
	VP	Capitalisation	LU2713796840	0.20%
	Z	Capitalisation	LU1313771005	0.00%
	Z	Distribution	LU1434521743	0.00%
Candriam Sustainable Bond Euro Short Term	C	Capitalisation	LU1434521826	0.40%
	C	Distribution	LU1434522048	0.40%
	I	Capitalisation	LU1434522477	0.25%
	I	Distribution	LU1434522550	0.25%
	IP	Capitalisation	LU2713796766	0.20%
	R	Capitalisation	LU1434522634	0.30%
	R	Distribution	LU1720117644	0.30%
	R2	Capitalisation	LU1720117727	0.10%
	R2	Distribution	LU1720117990	0.10%
	S	Capitalisation	LU2363112280	0.12%
	V	Capitalisation	LU1434522717	0.20%
	V	Distribution	LU2364191341	0.20%
	V - CHF - Hedged	Capitalisation	LU2590263930	0.20%
	VB	Capitalisation	LU2868791521	0.10%
	VP	Capitalisation	LU2713796683	0.15%
	Z	Capitalisation	LU1434522808	0.00%
Candriam Sustainable Bond Global	C	Capitalisation	LU1434523012	0.70%
	C	Distribution	LU1434523103	0.70%
	I	Capitalisation	LU1434523285	0.40%
	R	Capitalisation	LU1434523442	0.40%
	R - EUR - Asset Hedged	Capitalisation	LU2211181891	0.40%
	R2	Capitalisation	LU1720118295	0.15%
	R2	Distribution	LU1720118022	0.15%
	V	Capitalisation	LU1434523525	0.25%
	V - EUR - Asset Hedged	Capitalisation	LU2211182196	0.25%
	V - USD - Asset Hedged	Capitalisation	LU2211182436	0.25%
	V (q) - GBP - Asset Hedged	Distribution	LU2211182352	0.25%
	Z	Capitalisation	LU1434523798	0.00%



Other notes to the financial statements

Note 3 - Management fees (continued)

Sub-fund	Share class	Share type	ISIN	Management fee
Candriam Sustainable Bond Global Convertible (see note 1)	C	Capitalisation	LU2428020718	1.30%
	I	Capitalisation	LU2428020981	0.65%
	R	Capitalisation	LU2428021369	0.65%
	Z	Capitalisation	LU2428021872	0.00%
Candriam Sustainable Bond Global High Yield	C	Capitalisation	LU1644441120	1.20%
	C	Distribution	LU1644441393	1.20%
	C - USD - Unhedged	Capitalisation	LU2109443460	1.20%
	C (m) - USD - Hedged	Distribution	LU2364191697	1.20%
	I	Capitalisation	LU1644441476	0.70%
	I	Distribution	LU1644441633	0.70%
	I - CHF - Hedged	Capitalisation	LU2211180497	0.70%
	I - USD - Hedged	Capitalisation	LU1644441559	0.70%
	I - USD - Hedged	Distribution	LU2211180653	0.70%
	I - USD - Unhedged	Capitalisation	LU2109443544	0.70%
	IP	Capitalisation	LU2713796337	0.55%
	N	Capitalisation	LU2027379515	1.60%
	R	Capitalisation	LU1644441716	0.70%
	R	Distribution	LU1720118378	0.70%
	R - CHF - Hedged	Capitalisation	LU2211180901	0.70%
	R - GBP - Hedged	Capitalisation	LU2333787716	0.70%
	R - USD - Hedged	Capitalisation	LU2211181206	0.70%
	R2	Distribution	LU2363112363	0.28%
	S	Capitalisation	LU1720118451	0.20%
	S - USD - Hedged	Capitalisation	LU2474803587	0.20%
	V	Capitalisation	LU1644441807	0.45%
	V - USD - Hedged	Capitalisation	LU2211180067	0.45%
	VB	Capitalisation	LU2868791281	0.13%
	VP	Capitalisation	LU2713796253	0.30%
	Z	Capitalisation	LU1644441989	0.00%
Candriam Sustainable Bond Impact	C	Capitalisation	LU2369559823	0.70%
	I	Capitalisation	LU2369560169	0.40%
	I - GBP - Hedged	Capitalisation	LU3059581580	0.40%
	N	Capitalisation	LU2421360129	0.80%
	PI - GBP - Hedged	Capitalisation	LU2801123303	0.15%
	R	Capitalisation	LU2369560326	0.40%
	S	Distribution	LU2369561050	0.14%
Candriam Sustainable Defensive Asset Allocation	Z	Capitalisation	LU2369561217	0.00%
	C	Capitalisation	LU1644442102	1.15%
	C	Distribution	LU1644442284	1.15%
	I	Capitalisation	LU1644442367	0.45%
	I	Distribution	LU1644442441	0.45%
	R	Capitalisation	LU1644442524	0.50%
	R2	Distribution	LU1932633560	0.29%
	V	Capitalisation	LU1644442797	0.28%
Candriam Sustainable Equity Children	Z	Capitalisation	LU1644442870	0.00%
	BF - EUR - Unhedged	Capitalisation	LU2371175907	0.00%
	BF - EUR - Unhedged	Distribution	LU2371178836	0.00%
	C	Capitalisation	LU2371178752	1.60%
	I	Capitalisation	LU2371178240	0.80%
	I - EUR - Unhedged	Capitalisation	LU2371178083	0.80%
	N	Capitalisation	LU2371177861	2.00%
	N - EUR - Hedged	Capitalisation	LU2371177606	2.00%
Candriam Sustainable Equity Circular Economy	R	Capitalisation	LU2371177275	0.80%
	Z - EUR - Unhedged	Capitalisation	LU2371179057	0.00%
	BF - EUR - Unhedged	Capitalisation	LU2109443114	0.00%
	BF - EUR - Unhedged	Distribution	LU2109443205	0.00%
	C	Capitalisation	LU2109440870	1.60%
	C - EUR - Hedged	Capitalisation	LU2109441175	1.60%
	I	Capitalisation	LU2109441258	0.80%
	I - EUR - Unhedged	Capitalisation	LU2109441332	0.80%
	N	Capitalisation	LU2363112447	2.00%
	N - EUR - Hedged	Capitalisation	LU2363112793	2.00%
	N - EUR - Unhedged	Capitalisation	LU2363112520	2.00%
	PI	Capitalisation	LU2109441415	0.40%
	R	Capitalisation	LU2109441688	0.80%
	R	Distribution	LU2109441761	0.80%
	R - EUR - Hedged	Capitalisation	LU2109441928	0.80%
	R - EUR - Unhedged	Capitalisation	LU2109441845	0.80%
	R2	Capitalisation	LU2109442066	0.40%
	R2	Distribution	LU2109442140	0.40%
	V	Capitalisation	LU2109442579	0.48%
	Z	Capitalisation	LU2109442736	0.00%
Candriam Sustainable Equity Climate Action	BF - EUR - Unhedged	Capitalisation	LU2016898996	0.00%
	BF - EUR - Unhedged	Distribution	LU2016899028	0.00%
	C	Capitalisation	LU1932633644	1.60%
	C	Distribution	LU1932633727	1.60%
	C - EUR - Hedged	Capitalisation	LU1932634022	1.60%
	C - EUR - Unhedged	Capitalisation	LU1932633990	1.60%



Other notes to the financial statements

Note 3 - Management fees (continued)

Sub-fund	Share class	Share type	ISIN	Management fee
	I	Capitalisation	LU1932634295	0.80%
	I - EUR - Hedged	Capitalisation	LU2059769906	0.80%
	I - EUR - Unhedged	Capitalisation	LU1932634378	0.80%
	N	Capitalisation	LU2363112876	2.00%
	N - EUR - Hedged	Capitalisation	LU2363113098	2.00%
	PI	Capitalisation	LU1932635003	0.40%
	R	Capitalisation	LU1932634451	0.80%
	R	Distribution	LU1932634535	0.80%
	R - EUR - Hedged	Capitalisation	LU1932634709	0.80%
	R - EUR - Unhedged	Capitalisation	LU1932634618	0.80%
	R2	Capitalisation	LU1932634881	0.40%
	R2	Distribution	LU1932634964	0.40%
	Z	Capitalisation	LU1932635185	0.00%
	Z - EUR - Unhedged	Capitalisation	LU2211181388	0.00%
Candriam Sustainable Equity Emerging Markets	BF	Capitalisation	LU2521063755	0.00%
	C	Capitalisation	LU1434523954	1.60%
	C	Distribution	LU1434524093	1.60%
	C - USD - Unhedged	Capitalisation	LU1797946321	1.60%
	C - USD - Unhedged	Distribution	LU2343014036	1.60%
	I	Capitalisation	LU1434524259	0.80%
	I - GBP - Unhedged	Capitalisation	LU1434524333	0.80%
	I - USD - Unhedged	Capitalisation	LU1797946594	0.80%
	IP	Capitalisation	LU2713796170	0.65%
	N	Capitalisation	LU2027379606	2.00%
	R	Capitalisation	LU1434524416	0.80%
	R	Distribution	LU1720118535	0.80%
	R - GBP - Unhedged	Capitalisation	LU1434524689	0.80%
	R - USD - Unhedged	Capitalisation	LU1797946677	0.80%
	R2	Capitalisation	LU1434524762	0.40%
	R2	Distribution	LU1434524846	0.40%
	S	Capitalisation	LU2363113171	0.31%
	V	Capitalisation	LU1434524929	0.42%
	V - GBP - Unhedged	Capitalisation	LU2590263856	0.42%
	V - USD - Unhedged	Capitalisation	LU1797946750	0.42%
	VB	Capitalisation	LU2868790986	0.28%
	VB	Distribution	LU2868791109	0.28%
	VP	Capitalisation	LU2713796097	0.35%
	Z	Capitalisation	LU1434525066	0.00%
Candriam Sustainable Equity Emerging Markets Ex-China	C	Capitalisation	LU2720177513	1.60%
	I	Capitalisation	LU2720175574	0.80%
	R	Capitalisation	LU2720175905	0.80%
	V	Capitalisation	LU2720176895	0.45%
	Z	Capitalisation	LU2720178917	0.00%
Candriam Sustainable Equity EMU	C	Capitalisation	LU1313771187	1.50%
	C	Distribution	LU1313771260	1.50%
	I	Capitalisation	LU1313771344	0.65%
	R	Capitalisation	LU1313771427	0.70%
	R	Distribution	LU1720121679	0.70%
	R2	Capitalisation	LU1434525223	0.38%
	R2	Distribution	LU1434525496	0.38%
	V	Capitalisation	LU1313771690	0.40%
	VP	Capitalisation	LU2713795875	0.30%
	Z	Capitalisation	LU1313771773	0.00%
Candriam Sustainable Equity Europe	C	Capitalisation	LU1313771856	1.50%
	C	Distribution	LU1313771930	1.50%
	I	Capitalisation	LU1313772078	0.65%
	IP	Capitalisation	LU2713795792	0.50%
	N	Capitalisation	LU2027379788	2.00%
	R	Capitalisation	LU1313772151	0.70%
	R	Distribution	LU1720118618	0.70%
	R2	Capitalisation	LU1720118709	0.38%
	R2	Distribution	LU1720118964	0.38%
	V	Capitalisation	LU1313772235	0.40%
	VB	Capitalisation	LU2868790473	0.23%
	VP	Capitalisation	LU2713795529	0.30%
	Z	Capitalisation	LU1313772318	0.00%
	Z	Distribution	LU1434525819	0.00%
Candriam Sustainable Equity Europe Small & Mid Caps	C	Capitalisation	LU2258565089	1.60%
	C	Distribution	LU2258565162	1.60%
	I	Capitalisation	LU2258565246	0.80%
	I - CHF - Hedged	Capitalisation	LU2620893631	0.80%
	IP	Capitalisation	LU2713795446	0.65%
	R	Capitalisation	LU2258565675	0.80%
	R2	Capitalisation	LU2258565758	0.38%
	R2	Distribution	LU2258565832	0.38%
	V	Capitalisation	LU2258565915	0.35%
	VP	Capitalisation	LU2713795362	0.35%
	Z	Capitalisation	LU2258566053	0.00%



Other notes to the financial statements

Note 3 - Management fees (continued)

Sub-fund	Share class	Share type	ISIN	Management fee
Candriam Sustainable Equity Future Mobility	BF - EUR - Unhedged	Capitalisation	LU2258562656	0.00%
	BF - EUR - Unhedged	Distribution	LU2258562730	0.00%
	C	Capitalisation	LU2258562813	1.60%
	C - EUR - Hedged	Capitalisation	LU2258563118	1.60%
	C - EUR - Unhedged	Capitalisation	LU2258563035	1.60%
	I	Capitalisation	LU2258563209	0.80%
	I - EUR - Unhedged	Capitalisation	LU2258563381	0.80%
	N	Capitalisation	LU2363113338	2.00%
	N - EUR - Hedged	Capitalisation	LU2363113502	2.00%
	N - EUR - Unhedged	Capitalisation	LU2363113411	2.00%
	R	Capitalisation	LU2258563464	0.80%
	R2	Distribution	LU2258564199	0.40%
	V	Capitalisation	LU2258564512	0.48%
	Z	Capitalisation	LU2258564603	0.00%
Candriam Sustainable Equity Japan	C	Capitalisation	LU1434526460	1.50%
	C	Distribution	LU1434526544	1.50%
	I	Capitalisation	LU1434526627	0.65%
	N	Capitalisation	LU2027379861	2.00%
	R	Capitalisation	LU1434526890	0.70%
	R	Distribution	LU1720120192	0.70%
	R - EUR - Hedged	Capitalisation	LU1797946917	0.70%
	R - EUR - Unhedged	Capitalisation	LU1434526973	0.70%
	R2	Capitalisation	LU1720120515	0.38%
	R2	Distribution	LU1720120788	0.38%
	VB	Capitalisation	LU2868789111	0.23%
	VB	Distribution	LU2868787925	0.23%
	Z	Capitalisation	LU1434527278	0.00%
	Z - EUR - Hedged	Capitalisation	LU2501585306	0.00%
Candriam Sustainable Equity Quant Europe	C	Capitalisation	LU2378104066	1.50%
	C	Distribution	LU2378104140	1.50%
	I	Capitalisation	LU2378104223	0.65%
	N	Capitalisation	LU2378104652	2.00%
	R	Capitalisation	LU2378104736	0.70%
	R - GBP - Unhedged	Capitalisation	LU2378104819	0.70%
	R2	Capitalisation	LU2378104900	0.38%
	R2	Distribution	LU2378105030	0.38%
	V	Capitalisation	LU2378105113	0.40%
	VB	Capitalisation	LU2868784823	0.23%
	VB	Distribution	LU2868785044	0.23%
	Z	Capitalisation	LU2378105204	0.00%
	Z	Distribution	LU2378105386	0.00%
Candriam Sustainable Equity US	BF - EUR - Unhedged	Capitalisation	LU2227860371	0.00%
	C	Capitalisation	LU2227857070	1.45%
	C	Distribution	LU2227857153	1.45%
	C - EUR - Hedged	Capitalisation	LU2227857310	1.45%
	C - EUR - Unhedged	Capitalisation	LU2227857237	1.45%
	I	Capitalisation	LU2227857401	0.60%
	I	Distribution	LU2227857583	0.60%
	I - EUR - Hedged	Capitalisation	LU2227857740	0.60%
	I - EUR - Unhedged	Capitalisation	LU2227857666	0.60%
	I - GBP - Unhedged	Capitalisation	LU2227857823	0.60%
	IP	Capitalisation	LU2713794803	0.45%
	R	Capitalisation	LU2227858128	0.60%
	R - CHF - Hedged	Capitalisation	LU2227858714	0.60%
	R - EUR - Unhedged	Capitalisation	LU2227858474	0.60%
	R - GBP - Unhedged	Capitalisation	LU2227858805	0.60%
	R2	Capitalisation	LU2227858987	0.35%
	R2	Distribution	LU2227859019	0.35%
	R2 - EUR - Unhedged	Capitalisation	LU2227859100	0.35%
	S	Capitalisation	LU2227859282	0.75%
	V	Capitalisation	LU2227859365	0.35%
	V - EUR - Hedged	Capitalisation	LU2227859449	0.35%
	VB	Capitalisation	LU2868789624	0.23%
	VP	Capitalisation	LU2713794712	0.25%
	Z	Capitalisation	LU2227859522	0.00%
	Z	Distribution	LU2227859795	0.00%
	Z - EUR - Hedged	Capitalisation	LU2227859878	0.00%
Candriam Sustainable Equity Water	C	Capitalisation	LU2720177943	1.60%
	I	Capitalisation	LU2720178321	0.80%
	I - GBP - Unhedged	Capitalisation	LU2868785556	0.80%
	R	Capitalisation	LU2720180228	0.80%
	R - GBP - Hedged	Capitalisation	LU2868786521	0.80%
	V	Capitalisation	LU2720179725	0.48%
Candriam Sustainable Equity World	Z	Capitalisation	LU2720180061	0.00%
	C	Capitalisation	LU1434527435	1.50%
	C	Distribution	LU1434527518	1.50%
	C - EUR - Asset Hedged	Capitalisation	LU2420561321	1.50%
	C - USD - Unhedged	Capitalisation	LU2016899291	1.50%



Other notes to the financial statements

Note 3 - Management fees (continued)

Sub-fund	Share class	Share type	ISIN	Management fee
Candriam Sustainable Money Market Euro	I	Capitalisation	LU1434527781	0.65%
	I	Distribution	LU1434527864	0.65%
	I - EUR - Asset Hedged	Capitalisation	LU2702913687	0.65%
	IP	Capitalisation	LU2713794639	0.50%
	N	Capitalisation	LU2027379945	2.00%
	R	Capitalisation	LU1434528169	0.70%
	R - GBP - Unhedged	Capitalisation	LU1434528243	0.70%
	R2	Capitalisation	LU1720121166	0.38%
	V	Capitalisation	LU1434528672	0.40%
	VP	Capitalisation	LU2713794555	0.30%
	Z	Capitalisation	LU1434528839	0.00%
	C	Capitalisation	LU1434529050	0.30%
	C	Distribution	LU1434529134	0.30%
	I	Capitalisation	LU1434529217	0.15%
	I	Distribution	LU1434529308	0.15%
Candriam Sustainable Equity World	R	Capitalisation	LU2620893557	0.15%
	R2	Distribution	LU1434529563	0.08%
	V	Capitalisation	LU1434529647	0.06%
	V	Distribution	LU1434529720	0.06%
	Z	Capitalisation	LU1434529993	0.00%

The table hereafter reflects the maximum Management fee's annual rate applied to UCITS invested into by Candriam Sustainable different sub-funds as at June 30, 2025.

Target fund	Maximum rate
CANDRIAM FUND SUSTAINABLE EURO CORPORATE BONDS FOSSIL FREE Z C	0.00%
CANDRIAM FUND SUSTAINABLE EUROPEAN EQUITIES FOSSIL FREE Z C	0.00%
CANDRIAM MONEY MARKET USD SUSTAINABLE Z C	0.00%
CANDRIAM SUSTAINABLE BOND EMERGING MARKETS Z C	0.00%
CANDRIAM SUSTAINABLE BOND EURO CORPORATE Z C	0.00%
CANDRIAM SUSTAINABLE BOND EURO SHORT TERM Z C	0.00%
CANDRIAM SUSTAINABLE BOND EURO Z C	0.00%
CANDRIAM SUSTAINABLE BOND GLOBAL HIGH YIELD Z C	0.00%
CANDRIAM SUSTAINABLE BOND GLOBAL Z C	0.00%
CANDRIAM SUSTAINABLE BOND IMPACT Z C	0.00%
CANDRIAM SUSTAINABLE EQUITY CIRCULAR ECONOMY Z C	0.00%
CANDRIAM SUSTAINABLE EQUITY CLIMATE ACTION Z C	0.00%
CANDRIAM SUSTAINABLE EQUITY EMERGING MARKETS Z C	0.00%
CANDRIAM SUSTAINABLE EQUITY EUROPE Z C	0.00%
CANDRIAM SUSTAINABLE EQUITY JAPAN Z C	0.00%
CANDRIAM SUSTAINABLE EQUITY QUANT EUROPE Z C	0.00%
CANDRIAM SUSTAINABLE EQUITY US Z C	0.00%
CANDRIAM SUSTAINABLE EQUITY WORLD Z C	0.00%
CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	0.00%

Note 4 - Distribution fees

The sub-fund Candriam Sustainable Equity World pays, for the Y class only, a distribution fee. This fee is currently set at 1.38% of the Y Class of the sub-fund Sustainable Equity World and is expressed as an annual percentage of the average net asset value of the share class, proportionate to the net assets brought by the Distributor in the share class, payable by the SICAV at the end of each quarter. The share class is dormant since April 1, 2021.

Sub-fund	Share class	Share type	ISIN	Annual rate
Candriam Sustainable Equity World	Y	Capitalisation	LU1434528755	0.0138

Note 5 - Operating and Administrative Expenses

The SICAV bears the current operating and administrative expenses incurred to cover all the overheads and variable expenses, the charges, fees and other expenses, as defined below ("Operating and Administrative Expenses").

The Operating and Administrative Expenses cover, but are not limited to, the following expenses:

a) the expenditures incurred directly by the SICAV, including, inter alia, the Depositary Bank's fees and charges, the fees and expenses of the approved independent auditors, the cost of share class hedging, including that invoiced by the Management Company, the fees paid to the Directors and the reasonable expenses and outlays incurred by or for the Directors;

b) a "service fee" paid to the Management Company and including the remaining sum of the Operating and Administrative Expenses after deduction of the expenses detailed in section (a) above, that is, inter alia, the fees and expenses of the Domiciliary Agent, the Administrative Agent, the Transfer Agent and Registrar Holding and the Principal Paying Agent, the costs related to registration and maintenance of the registration in all the jurisdictions (such as the fees charged by the supervisory authorities concerned, the translation expenses and the remuneration of the Representatives abroad and the local paying agents), the stock exchange registration and renewal expenses, the cost of publishing the share prices, the postal and telecommunication charges, preparation cost, printing, translating and distributing the prospectuses, key investor information documents, notices to shareholders, financial reports or of any other document intended for the shareholders, the legal fees and expenses, the charges and expenses related to the taking out of any subscription/licence or any other use of fee-paying information or data, the expenses incurred by the use of a registered trademark by the SICAV, the expenses and fees payable to the Management Company and/or its delegates and/or to any other agent appointed by the SICAV itself and/or to the independent experts.



Other notes to the financial statements

Note 5 - Operating and Administrative Expenses (continued)

The Operating and Administrative Expenses are expressed as an annual percentage of the average net asset value of each share class and are payable monthly.

At the end of a given period, if the actual charges and expenses were to be higher than the percentage of Operating and Administrative Expenses set for a share class, then the Management Company would pay for the difference itself. Conversely, if the actual charges and expenses were to turn out to be lower than the percentage of Operating and Administrative Expenses set for a share class, then the Management Company would retain the difference.

The Management Company shall be entitled to instruct the SICAV to proceed to settle all or part of the expenses as listed above directly from its assets.

In such a case, the amount of the Operating and Administrative Expenses would be reduced accordingly.

The maximum rates applicable as at June 30, 2025 are as follows:

Sub-fund	Share class	Share type	ISIN	Maximum rate
Candriam Sustainable Balanced Asset Allocation	I	Capitalisation	LU2428018811	0.20%
Candriam Sustainable Bond Emerging Markets	C	Distribution	LU1434519507	0.35%
	C	Capitalisation	LU1434519416	0.35%
	C - EUR - Hedged	Capitalisation	LU2016899614	0.35%
	C - EUR - Unhedged	Capitalisation	LU2264875068	0.35%
	I	Distribution	LU1434519762	0.28%
	I	Capitalisation	LU1434519689	0.28%
	I - CHF - Hedged	Capitalisation	LU2059770078	0.28%
	I - EUR - Hedged	Distribution	LU1580881933	0.28%
	I - EUR - Hedged	Capitalisation	LU1434519846	0.28%
	I - GBP - Hedged	Distribution	LU1797946164	0.28%
	N	Capitalisation	LU2027379358	0.35%
	R	Capitalisation	LU1434519929	0.35%
	R - CHF - Hedged	Capitalisation	LU2059770151	0.35%
	R - EUR - Hedged	Distribution	LU1797946248	0.35%
	R - EUR - Hedged	Capitalisation	LU2016899705	0.35%
	R - EUR - Unhedged	Capitalisation	LU1434520000	0.35%
	R - GBP - Hedged	Capitalisation	LU1953289276	0.35%
	R2	Distribution	LU1439992113	0.35%
	R2	Capitalisation	LU1434520182	0.35%
	R2 - EUR - Hedged	Distribution	LU2328290445	0.35%
	V	Distribution	LU2211179648	0.28%
	V	Capitalisation	LU1434520265	0.28%
	V - CHF - Hedged	Capitalisation	LU2059770235	0.28%
	V - EUR - Hedged	Capitalisation	LU1434520349	0.28%
	Z	Distribution	LU1434520695	0.28%
	Z	Capitalisation	LU1434520422	0.28%
	Z - EUR - Hedged	Capitalisation	LU2059770318	0.28%
	IP	Capitalisation	LU2713794126	0.28%
	VP	Capitalisation	LU2713797228	0.28%
	VB - EUR - Hedged	Distribution	LU2868788733	0.35%
Candriam Sustainable Bond Euro	C	Distribution	LU1313769520	0.33%
	C	Capitalisation	LU1313769447	0.33%
	I	Distribution	LU1313769959	0.25%
	I	Capitalisation	LU1313769793	0.25%
	N	Capitalisation	LU2027379432	0.35%
	R	Capitalisation	LU1313770023	0.33%
	R2	Distribution	LU1720117057	0.33%
	R2	Capitalisation	LU1720116919	0.33%
	V	Capitalisation	LU1313770296	0.25%
	V - CHF - Hedged	Capitalisation	LU2702913760	0.25%
	Z	Distribution	LU1434521230	0.25%
	Z	Capitalisation	LU1313770379	0.25%
Candriam Sustainable Bond Euro Corporate	VB	Capitalisation	LU2868788907	0.33%
	C	Distribution	LU1313770536	0.33%
	C	Capitalisation	LU1313770452	0.33%
	I	Distribution	LU1313770700	0.25%
	I	Capitalisation	LU1313770619	0.25%
	R	Distribution	LU1720117305	0.33%
	R	Capitalisation	LU1313770882	0.33%
	R - CHF - Hedged	Capitalisation	LU1932633214	0.33%
	R - GBP - Hedged	Capitalisation	LU1932633305	0.33%
	R - USD - Hedged	Capitalisation	LU1932633487	0.33%
	R2	Distribution	LU1720117560	0.33%
	R2	Capitalisation	LU1720117487	0.33%
	V	Capitalisation	LU1313770965	0.25%
	Z	Distribution	LU1434521743	0.25%
	Z	Capitalisation	LU1313771005	0.25%
	IP	Capitalisation	LU2713796923	0.25%
	VP	Capitalisation	LU2713796840	0.25%
	VB	Capitalisation	LU2868792099	0.33%
Candriam Sustainable Bond Euro Short Term	C	Distribution	LU1434522048	0.33%
	C	Capitalisation	LU1434521826	0.33%
	I	Distribution	LU1434522550	0.25%



Other notes to the financial statements

Note 5 - Operating and Administrative Expenses (continued)

Sub-fund	Share class	Share type	ISIN	Maximum rate
	I	Capitalisation	LU1434522477	0.25%
	R	Distribution	LU1720117644	0.33%
	R	Capitalisation	LU1434522634	0.33%
	R2	Distribution	LU1720117990	0.33%
	R2	Capitalisation	LU1720117727	0.33%
	S	Capitalisation	LU2363112280	0.30%
	V	Distribution	LU2364191341	0.25%
	V	Capitalisation	LU1434522717	0.25%
	V - CHF - Hedged	Capitalisation	LU2590263930	0.25%
	Z	Capitalisation	LU1434522808	0.25%
	IP	Capitalisation	LU2713796766	0.25%
	VP	Capitalisation	LU2713796683	0.25%
	VB	Capitalisation	LU2868791521	0.33%
Candriam Sustainable Bond Global	C	Distribution	LU1434523103	0.33%
	C	Capitalisation	LU1434523012	0.33%
	I	Capitalisation	LU1434523285	0.25%
	R	Capitalisation	LU1434523442	0.33%
	R - EUR - Asset Hedged	Capitalisation	LU2211181891	0.33%
	R2	Distribution	LU1720118022	0.33%
	R2	Capitalisation	LU1720118295	0.33%
	V	Capitalisation	LU1434523525	0.25%
	V - EUR - Asset Hedged	Capitalisation	LU2211182196	0.25%
	V - USD - Asset Hedged	Capitalisation	LU2211182436	0.25%
	V (q) - GBP - Asset Hedged	Distribution	LU2211182352	0.25%
	Z	Capitalisation	LU1434523798	0.25%
Candriam Sustainable Bond Global Convertible (see note 1)	C	Capitalisation	LU2428020718	0.35%
	I	Capitalisation	LU2428020981	0.28%
	R	Capitalisation	LU2428021369	0.35%
	Z	Capitalisation	LU2428021872	0.28%
Candriam Sustainable Bond Global High Yield	C	Distribution	LU1644441393	0.35%
	C	Capitalisation	LU1644441120	0.35%
	C - USD - Unhedged	Capitalisation	LU2109443460	0.35%
	C (m) - USD - Hedged	Distribution	LU2364191697	0.35%
	I	Distribution	LU1644441633	0.28%
	I	Capitalisation	LU1644441476	0.28%
	I - CHF - Hedged	Capitalisation	LU2211180497	0.28%
	I - USD - Hedged	Distribution	LU2211180653	0.28%
	I - USD - Hedged	Capitalisation	LU1644441559	0.28%
	I - USD - Unhedged	Capitalisation	LU2109443544	0.28%
	N	Capitalisation	LU2027379515	0.35%
	R	Distribution	LU1720118378	0.35%
	R	Capitalisation	LU1644441716	0.35%
	R - CHF - Hedged	Capitalisation	LU2211180901	0.35%
	R - GBP - Hedged	Capitalisation	LU2333787716	0.35%
	R - USD - Hedged	Capitalisation	LU2211181206	0.35%
	R2	Distribution	LU2363112363	0.35%
	S	Capitalisation	LU1720118451	0.28%
	S - USD - Hedged	Capitalisation	LU2474803587	0.28%
	V	Capitalisation	LU1644441807	0.28%
	V - USD - Hedged	Capitalisation	LU2211180067	0.28%
	Z	Capitalisation	LU1644441989	0.28%
	IP	Capitalisation	LU2713796337	0.28%
	VP	Capitalisation	LU2713796253	0.28%
	VB	Capitalisation	LU2868791281	0.35%
Candriam Sustainable Bond Impact	C	Capitalisation	LU2369559823	0.33%
	I	Capitalisation	LU2369560169	0.25%
	I - GBP - Hedged	Capitalisation	LU3059581580	0.25%
	N	Capitalisation	LU2421360129	0.33%
	NI - GBP - Hedged	Capitalisation	LU2801123303	0.25%
	R	Capitalisation	LU2369560326	0.33%
	S	Distribution	LU2369561050	0.25%
	Z	Capitalisation	LU2369561217	0.25%
Candriam Sustainable Defensive Asset Allocation	C	Distribution	LU1644442284	0.30%
	C	Capitalisation	LU1644442102	0.30%
	I	Distribution	LU1644442441	0.20%
	I	Capitalisation	LU1644442367	0.20%
	R	Capitalisation	LU1644442524	0.30%
	R2	Distribution	LU1932633560	0.30%
	V	Capitalisation	LU1644442797	0.20%
	Z	Capitalisation	LU1644442870	0.20%
Candriam Sustainable Equity Children	BF - EUR - Unhedged	Distribution	LU2371178836	0.30%
	BF - EUR - Unhedged	Capitalisation	LU2371175907	0.30%
	C	Capitalisation	LU2371178752	0.40%
	I	Capitalisation	LU2371178240	0.30%
	I - EUR - Unhedged	Capitalisation	LU2371178083	0.30%
	N	Capitalisation	LU2371177861	0.40%
	N - EUR - Hedged	Capitalisation	LU2371177606	0.40%
	R	Capitalisation	LU2371177275	0.40%



Other notes to the financial statements

Note 5 - Operating and Administrative Expenses (continued)

Sub-fund	Share class	Share type	ISIN	Maximum rate
Candriam Sustainable Equity Circular Economy	Z - EUR - Unhedged	Capitalisation	LU2371179057	0.30%
	BF - EUR - Unhedged	Distribution	LU2109443205	0.30%
	BF - EUR - Unhedged	Capitalisation	LU2109443114	0.30%
	C	Capitalisation	LU2109440870	0.40%
	C - EUR - Hedged	Capitalisation	LU2109441175	0.40%
	I	Capitalisation	LU2109441258	0.30%
	I - EUR - Unhedged	Capitalisation	LU2109441332	0.30%
	N	Capitalisation	LU2363112447	0.40%
	N - EUR - Hedged	Capitalisation	LU2363112793	0.40%
	N - EUR - Unhedged	Capitalisation	LU2363112520	0.40%
	PI	Capitalisation	LU2109441415	0.30%
	R	Distribution	LU2109441761	0.40%
	R	Capitalisation	LU2109441688	0.40%
	R - EUR - Hedged	Capitalisation	LU2109441928	0.40%
	R - EUR - Unhedged	Capitalisation	LU2109441845	0.40%
	R2	Distribution	LU2109442140	0.40%
	R2	Capitalisation	LU2109442066	0.40%
	V	Capitalisation	LU2109442579	0.30%
	Z	Capitalisation	LU2109442736	0.30%
Candriam Sustainable Equity Climate Action	BF - EUR - Unhedged	Distribution	LU2016899028	0.30%
	BF - EUR - Unhedged	Capitalisation	LU2016898996	0.30%
	C	Distribution	LU1932633727	0.40%
	C	Capitalisation	LU1932633644	0.40%
	C - EUR - Hedged	Capitalisation	LU1932634022	0.40%
	C - EUR - Unhedged	Capitalisation	LU1932633990	0.40%
	I	Capitalisation	LU1932634295	0.30%
	I - EUR - Hedged	Capitalisation	LU2059769906	0.30%
	I - EUR - Unhedged	Capitalisation	LU1932634378	0.30%
	N	Capitalisation	LU2363112876	0.40%
	N - EUR - Hedged	Capitalisation	LU2363113098	0.40%
	PI	Capitalisation	LU1932635003	0.30%
	R	Distribution	LU1932634535	0.40%
	R	Capitalisation	LU1932634451	0.40%
	R - EUR - Hedged	Capitalisation	LU1932634709	0.40%
	R - EUR - Unhedged	Capitalisation	LU1932634618	0.40%
	R2	Distribution	LU1932634964	0.40%
	R2	Capitalisation	LU1932634881	0.40%
	Z	Capitalisation	LU1932635185	0.30%
	Z - EUR - Unhedged	Capitalisation	LU2211181388	0.30%
Candriam Sustainable Equity Emerging Markets	C	Distribution	LU1434524093	0.40%
	C	Capitalisation	LU1434523954	0.40%
	C - USD - Unhedged	Distribution	LU2343014036	0.40%
	C - USD - Unhedged	Capitalisation	LU1797946321	0.40%
	I	Capitalisation	LU1434524259	0.30%
	I - GBP - Unhedged	Capitalisation	LU1434524333	0.30%
	I - USD - Unhedged	Capitalisation	LU1797946594	0.30%
	N	Capitalisation	LU2027379606	0.40%
	R	Distribution	LU1720118535	0.40%
	R	Capitalisation	LU1434524416	0.40%
	R - GBP - Unhedged	Capitalisation	LU1434524689	0.40%
	R - USD - Unhedged	Capitalisation	LU1797946677	0.40%
	R2	Distribution	LU1434524846	0.40%
	R2	Capitalisation	LU1434524762	0.40%
	S	Capitalisation	LU2363113171	0.30%
	V	Capitalisation	LU1434524929	0.30%
	V - GBP - Unhedged	Capitalisation	LU2590263856	0.30%
	V - USD - Unhedged	Capitalisation	LU1797946750	0.30%
	Z	Capitalisation	LU1434525066	0.30%
	BF	Capitalisation	LU2521063755	0.30%
	IP	Capitalisation	LU2713796170	0.30%
	VP	Capitalisation	LU2713796097	0.30%
	VB	Distribution	LU2868791109	0.40%
	VB	Capitalisation	LU2868790986	0.40%
Candriam Sustainable Equity Emerging Markets Ex-China	C	Capitalisation	LU2720177513	0.40%
	I	Capitalisation	LU2720175574	0.30%
	R	Capitalisation	LU2720175905	0.40%
	V	Capitalisation	LU2720176895	0.30%
	Z	Capitalisation	LU2720178917	0.30%
Candriam Sustainable Equity EMU	C	Distribution	LU1313771260	0.40%
	C	Capitalisation	LU1313771187	0.40%
	I	Capitalisation	LU1313771344	0.30%
	R	Distribution	LU1720121679	0.40%
	R	Capitalisation	LU1313771427	0.40%
	R2	Distribution	LU1434525496	0.40%
	R2	Capitalisation	LU1434525223	0.40%
	V	Capitalisation	LU1313771690	0.30%
	Z	Capitalisation	LU1313771773	0.30%
	VP	Capitalisation	LU2713795875	0.30%



Other notes to the financial statements

Note 5 - Operating and Administrative Expenses (continued)

Sub-fund	Share class	Share type	ISIN	Maximum rate
Candriam Sustainable Equity Europe	C	Distribution	LU1313771930	0.40%
	C	Capitalisation	LU1313771856	0.40%
	I	Capitalisation	LU1313772078	0.30%
	N	Capitalisation	LU2027379788	0.40%
	R	Distribution	LU1720118618	0.40%
	R	Capitalisation	LU1313772151	0.40%
	R2	Distribution	LU1720118964	0.40%
	R2	Capitalisation	LU1720118709	0.40%
	V	Capitalisation	LU1313772235	0.30%
	Z	Distribution	LU1434525819	0.30%
	Z	Capitalisation	LU1313772318	0.30%
	IP	Capitalisation	LU2713795792	0.30%
	VP	Capitalisation	LU2713795529	0.30%
	VB	Capitalisation	LU2868790473	0.40%
Candriam Sustainable Equity Europe Small & Mid Caps	C	Distribution	LU2258565162	0.40%
	C	Capitalisation	LU2258565089	0.40%
	I	Capitalisation	LU2258565246	0.30%
	I - CHF - Hedged	Capitalisation	LU2620893631	0.30%
	R	Capitalisation	LU2258565675	0.40%
	R2	Distribution	LU2258565832	0.40%
	R2	Capitalisation	LU2258565758	0.40%
	V	Capitalisation	LU2258565915	0.30%
	Z	Capitalisation	LU2258566053	0.30%
	IP	Capitalisation	LU2713795446	0.30%
	VP	Capitalisation	LU2713795362	0.30%
	VB	Capitalisation	LU2713795362	0.30%
Candriam Sustainable Equity Future Mobility	BF - EUR - Unhedged	Distribution	LU2258562730	0.30%
	BF - EUR - Unhedged	Capitalisation	LU2258562656	0.30%
	C	Capitalisation	LU2258562813	0.40%
	C - EUR - Hedged	Capitalisation	LU2258563118	0.40%
	C - EUR - Unhedged	Capitalisation	LU2258563035	0.40%
	I	Capitalisation	LU2258563209	0.30%
	I - EUR - Unhedged	Capitalisation	LU2258563381	0.30%
	N	Capitalisation	LU2363113338	0.40%
	N - EUR - Hedged	Capitalisation	LU2363113502	0.40%
	N - EUR - Unhedged	Capitalisation	LU2363113411	0.40%
	R	Capitalisation	LU2258563464	0.40%
	R2	Distribution	LU2258564199	0.40%
	V	Capitalisation	LU2258564512	0.30%
	Z	Capitalisation	LU2258564603	0.30%
Candriam Sustainable Equity Japan	C	Distribution	LU1434526544	0.40%
	C	Capitalisation	LU1434526460	0.40%
	I	Capitalisation	LU1434526627	0.30%
	N	Capitalisation	LU2027379861	0.40%
	R	Distribution	LU1720120192	0.40%
	R	Capitalisation	LU1434526890	0.40%
	R - EUR - Hedged	Capitalisation	LU1797946917	0.40%
	R - EUR - Unhedged	Capitalisation	LU1434526973	0.40%
	R2	Distribution	LU1720120788	0.40%
	R2	Capitalisation	LU1720120515	0.40%
	Z	Capitalisation	LU1434527278	0.30%
	Z - EUR - Hedged	Capitalisation	LU2501585306	0.30%
	VB	Distribution	LU2868787925	0.40%
	VB	Capitalisation	LU2868789111	0.40%
Candriam Sustainable Equity Quant Europe	C	Distribution	LU2378104140	0.40%
	C	Capitalisation	LU2378104066	0.40%
	I	Capitalisation	LU2378104223	0.30%
	N	Capitalisation	LU2378104652	0.40%
	R	Capitalisation	LU2378104736	0.40%
	R - GBP - Unhedged	Capitalisation	LU2378104819	0.40%
	R2	Distribution	LU2378105030	0.40%
	R2	Capitalisation	LU2378104900	0.40%
	V	Capitalisation	LU2378105113	0.30%
	Z	Distribution	LU2378105386	0.30%
	Z	Capitalisation	LU2378105204	0.30%
	VB	Distribution	LU2868785044	0.40%
	VB	Capitalisation	LU2868784823	0.40%
	VB	Capitalisation	LU2868784823	0.40%
Candriam Sustainable Equity US	BF - EUR - Unhedged	Capitalisation	LU2227860371	0.30%
	C	Distribution	LU2227857153	0.40%
	C	Capitalisation	LU2227857070	0.40%
	C - EUR - Hedged	Capitalisation	LU2227857310	0.40%
	C - EUR - Unhedged	Capitalisation	LU2227857237	0.40%
	I	Distribution	LU2227857583	0.30%
	I	Capitalisation	LU2227857401	0.30%
	I - EUR - Hedged	Capitalisation	LU2227857740	0.30%
	I - EUR - Unhedged	Capitalisation	LU2227857666	0.30%
	I - GBP - Unhedged	Capitalisation	LU2227857823	0.30%
	R	Capitalisation	LU2227858128	0.40%
	R - CHF - Hedged	Capitalisation	LU2227858714	0.40%
	R - EUR - Unhedged	Capitalisation	LU2227858474	0.40%
	R - EUR - Unhedged	Capitalisation	LU2227858474	0.40%



Other notes to the financial statements

Note 5 - Operating and Administrative Expenses (continued)

Sub-fund	Share class	Share type	ISIN	Maximum rate
	R - GBP - Unhedged	Capitalisation	LU2227858805	0.40%
	R2	Distribution	LU2227859019	0.40%
	R2	Capitalisation	LU2227858987	0.40%
	R2 - EUR - Unhedged	Capitalisation	LU2227859100	0.40%
	S	Capitalisation	LU2227859282	0.30%
	V	Capitalisation	LU2227859365	0.30%
	V - EUR - Hedged	Capitalisation	LU2227859449	0.30%
	Z	Distribution	LU2227859795	0.30%
	Z	Capitalisation	LU2227859522	0.30%
	Z - EUR - Hedged	Capitalisation	LU2227859878	0.30%
	IP	Capitalisation	LU2713794803	0.30%
	VP	Capitalisation	LU2713794712	0.30%
	VB	Capitalisation	LU2868789624	0.40%
Candriam Sustainable Equity Water	C	Capitalisation	LU2720177943	0.40%
	I	Capitalisation	LU2720178321	0.30%
	I - GBP - Unhedged	Capitalisation	LU2868785556	0.30%
	R	Capitalisation	LU2720180228	0.40%
	R - GBP - Hedged	Capitalisation	LU2868786521	0.40%
	V	Capitalisation	LU2720179725	0.30%
	Z	Capitalisation	LU2720180061	0.30%
Candriam Sustainable Equity World	C	Distribution	LU1434527518	0.40%
	C	Capitalisation	LU1434527435	0.40%
	C - EUR - Asset Hedged	Capitalisation	LU2420561321	0.40%
	C - USD - Unhedged	Capitalisation	LU2016899291	0.40%
	I	Distribution	LU1434527864	0.30%
	I	Capitalisation	LU1434527781	0.30%
	I - EUR - Asset Hedged	Capitalisation	LU2702913687	0.30%
	N	Capitalisation	LU2027379945	0.40%
	R	Capitalisation	LU1434528169	0.40%
	R - GBP - Unhedged	Capitalisation	LU1434528243	0.40%
	R2	Capitalisation	LU1720121166	0.40%
	V	Capitalisation	LU1434528672	0.30%
	Z	Capitalisation	LU1434528839	0.30%
	IP	Capitalisation	LU2713794639	0.30%
	VP	Capitalisation	LU2713794555	0.30%
Candriam Sustainable Money Market Euro	C	Distribution	LU1434529134	0.30%
	C	Capitalisation	LU1434529050	0.30%
	I	Distribution	LU1434529308	0.17%
	I	Capitalisation	LU1434529217	0.17%
	R2	Distribution	LU1434529563	0.30%
	V	Distribution	LU1434529720	0.17%
	V	Capitalisation	LU1434529647	0.17%
	Z	Capitalisation	LU1434529993	0.17%
	R	Capitalisation	LU2620893557	0.30%

The Operating and Administrative Expenses caption presented in the statement of changes in net assets of the SICAV for the fiscal period ending on June 30, 2025 includes the following amount of depositary fees:

Sub-fund	Currency	Depositary fees
Candriam Sustainable Balanced Asset Allocation	EUR	567
Candriam Sustainable Bond Emerging Markets	USD	16,102
Candriam Sustainable Bond Euro	EUR	22,155
Candriam Sustainable Bond Euro Corporate	EUR	64,216
Candriam Sustainable Bond Euro Short Term	EUR	28,999
Candriam Sustainable Bond Global	EUR	4,744
Candriam Sustainable Bond Global Convertible (see note 1)	EUR	109
Candriam Sustainable Bond Global High Yield	EUR	24,089
Candriam Sustainable Bond Impact	EUR	2,600
Candriam Sustainable Defensive Asset Allocation	EUR	2,441
Candriam Sustainable Equity Children	USD	1,161
Candriam Sustainable Equity Circular Economy	USD	6,566
Candriam Sustainable Equity Climate Action	USD	14,358
Candriam Sustainable Equity Emerging Markets	EUR	39,560
Candriam Sustainable Equity Emerging Markets Ex-China	EUR	663
Candriam Sustainable Equity EMU	EUR	7,326
Candriam Sustainable Equity Europe	EUR	18,546
Candriam Sustainable Equity Europe Small & Mid Caps	EUR	5,171
Candriam Sustainable Equity Future Mobility	USD	6,961
Candriam Sustainable Equity Japan	JPY	1,858,599
Candriam Sustainable Equity Quant Europe	EUR	17,039
Candriam Sustainable Equity US	USD	43,697
Candriam Sustainable Equity Water	USD	57
Candriam Sustainable Equity World	EUR	33,043
Candriam Sustainable Money Market Euro	EUR	26,571



Other notes to the financial statements

Note 6 - Performance fees

In payment for its portfolio management activity, the Management Company also receives performance fees on certain share classes of certain sub-funds.

The method of calculating the performance commission is detailed in the various technical specifications attached to the Prospectus of the SICAV in force.

The reference period is the financial year, and these commissions are payable at the end of the calendar year.

Each time the class is valued, a reference asset is determined by assuming a theoretical investment corresponding to the performance of the index of all the subscriptions received during the year (book net assets at the end of the previous financial year are treated as a subscription at the beginning of the year).

In the event of redemption, the last reference asset calculated and the previous-day total of all the subscriptions received are reduced in advance proportional to the number of redeemed shares. Similarly, a share of the possible provision for the performance fee on outstanding credits recorded in the accounts at the last valuation is, in proportion to the number of redeemed shares, allocated definitively to a specific personal account. This share of the performance fee is retained by the Management Company as from the date of redemption.

Candriam Sustainable Bond Emerging Markets

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period in USD	% on the Share Class NAV of performance fee charges for the period
IP	Capitalisation	USD	20.00%	0	0.00%
VP	Capitalisation	USD	20.00%	0	0.00%

No performance was charged during the period ended June 30, 2025.

Candriam Sustainable Bond Euro Corporate

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period in EUR	% on the Share Class NAV of performance fee charges for the period
IP	Capitalisation	EUR	20.00%	0	0.00%
VP	Capitalisation	EUR	20.00%	0	0.00%

No performance was charged during the period ended June 30, 2025.

Candriam Sustainable Bond Euro Short Term

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period in EUR	% on the Share Class NAV of performance fee charges for the period
IP	Capitalisation	EUR	20.00%	0	0.00%
VP	Capitalisation	EUR	20.00%	2,665	0.01%

The performance fee charged during the period ended June 30, 2025 amounted to EUR 2,665.

Candriam Sustainable Bond Global High Yield

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period in EUR	% on the Share Class NAV of performance fee charges for the period
IP	Capitalisation	EUR	20.00%	0	0.00%
VP	Capitalisation	EUR	20.00%	0	0.00%

No performance was charged during the period ended June 30, 2025.

Candriam Sustainable Equity Emerging Markets

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period in EUR	% on the Share Class NAV of performance fee charges for the period
IP	Capitalisation	EUR	20.00%	0	0.00%
VP	Capitalisation	EUR	20.00%	0	0.00%

No performance was charged during the period ended June 30, 2025.

Candriam Sustainable Equity EMU

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period in EUR	% on the Share Class NAV of performance fee charges for the period
VP	Capitalisation	EUR	20.00%	0	0.00%

No performance was charged during the period ended June 30, 2025.



Other notes to the financial statements

Note 6 - Performance fees (continued)

Candriam Sustainable Equity Europe

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period in EUR	% on the Share Class NAV of performance fee charges for the period
IP	Capitalisation	EUR	20.00%	0	0.00%
VP	Capitalisation	EUR	20.00%	0	0.00%
No performance was charged during the period ended June 30, 2025.					

Candriam Sustainable Equity Europe Small & Mid Caps

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period in EUR	% on the Share Class NAV of performance fee charges for the period
IP	Capitalisation	EUR	20.00%	0	0.00%
VP	Capitalisation	EUR	20.00%	0	0.00%
No performance was charged during the period ended June 30, 2025.					

Candriam Sustainable Equity US

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period in USD	% on the Share Class NAV of performance fee charges for the period
IP	Capitalisation	USD	20.00%	0	0.00%
VP	Capitalisation	USD	20.00%	0	0.00%
No performance was charged during the period ended June 30, 2025.					

Candriam Sustainable Equity World

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period in EUR	% on the Share Class NAV of performance fee charges for the period
IP	Capitalisation	EUR	20.00%	0	0.00%
VP	Capitalisation	EUR	20.00%	0	0.00%
No performance was charged during the period ended June 30, 2025.					

Note 7 - Subscription tax

The SICAV is governed by the Luxembourg tax laws.

By virtue of the legislation and regulations currently in force, the SICAV is subject in Luxembourg to an annual tax of 0.05% of the net asset value of the SICAV; this rate is reduced to 0.01% for the classes reserved for institutional investors. This tax is payable quarterly on the basis of the net assets value of the SICAV calculated at the end of the quarter to which the tax relates.

The Belgian government enacted a law to tax once a year the net asset value of foreign investment funds registered in Belgium. This annual tax is calculated on the net amounts defined as invested in Belgium by Belgian financial intermediaries. In the absence of a sufficient declaration relating to these figures, the tax authority will be entitled to calculate the tax on the entirety of the assets of these sub-funds. The Belgian law of June 17, 2013 comprising fiscal and financial provisions and provisions relating to sustainable development set the rate of the annual tax for Undertakings for Collective Investment at 0.0925% with effect from January 1, 2014.

As a precautionary measure, the SICAV filed a claim with the Belgian tax authority and the Brussels Court of First Instance for the tax to be refunded.

At this stage, it is not possible to prejudge the outcome of the dispute or any reimbursement in favour of the SICAV. In a similar case, the Belgian State appealed to the Court of Cassation against the Court of Appeal's rulings in favour of the plaintiff.

The management company was informed that the Court of Cassation ruled against the plaintiff on March 25, 2022. The Court of Cassation (French-speaking chamber) considers that the Brussels Court of Appeal wrongly qualified the Belgian subscription tax as a wealth tax covered by the double taxation convention between Belgium and Luxembourg (which convention attributes the right to tax Luxembourg SICAVs only by Luxembourg and not by Belgium, which justified the claim for reimbursement of the Belgian subscription tax).

The case has been referred back to the Court of Appeal of Liège which followed the Court of Cassation judgement on November 6, 2024 and deny the reimbursement to the Sicav.

Another decision of the Court of Cassation (Dutch-speaking chamber) of April 21, 2022 does not dispute that the Belgian subscription tax is a wealth tax, but considers that the double taxation convention between Belgium and Luxembourg (unlike the one signed with the Netherlands) does not cover in its scope a wealth tax levied in Belgium. The case has been referred back to the Court of Appeal of Ghent. The Arrest has been issued on November,5 2024. Surprisingly it confirms the initial favorable initial Brussel's Court of Appeal Arrest against the point of view of the Court of Cassation. However the Belgian State challenged this new Judgement and maintain his position. 4 other Judgement rendered by Brussel's Court of Appeal on April,25 2023 were also challenged before the Court of Cassation.

The prospect of a refund is therefore limited and will in any case not be possible in the short term.

Note 8 - Capital Gain Tax

Certain revenues of the SICAV in terms of realized gains on securities from asset sources outside Luxembourg may be liable to taxes in the source country at variable rates. Such taxes are generally deducted at source or paid upon the filing of a tax return in the foreign country.



Other notes to the financial statements

Note 8 - Capital Gain Tax (continued)

In particular, for the sub-funds Candriam Sustainable Equity Emerging Markets and Candriam Sustainable Equity Emerging Markets Ex-China, under current law of India, capital gains are taxed as follows:

Short-term capital gains are taxed at 20%, while long-term capital gains are taxed at 12.5% if the gain is above 100,000 Indian rupees.

Considering potential impact of the Indian capital gain tax on the net assets, the SICAV is accruing such tax including unrealized gains on securities traded on the Indian stock exchange.

In Luxembourg, no tax is payable on the capital gains realized or unrealized capital appreciation on the assets of the SICAV in accordance with the Law and current practice.

Note 9 - Dividends

The SICAV distributed the following dividends during the year ended June 30, 2025:

Sub-fund	Share class	Currency	Dividend	Ex-date
Candriam Sustainable Bond Emerging Markets	C	USD	4.71	30/04/2025
	I	USD	56.21	30/04/2025
	I - EUR - Hedged	EUR	35.00	30/04/2025
	I - GBP - Hedged	GBP	52.86	30/04/2025
	R - EUR - Hedged	EUR	4.95	30/04/2025
	R2	USD	5.57	30/04/2025
	R2 - EUR - Hedged	EUR	5.52	30/04/2025
	V	USD	57.47	30/04/2025
Candriam Sustainable Bond Euro	Z	USD	63.75	30/04/2025
	C	EUR	1.76	30/04/2025
	I	EUR	22.84	30/04/2025
	R2	EUR	2.30	30/04/2025
Candriam Sustainable Bond Euro Corporate	Z	EUR	26.07	30/04/2025
	C	EUR	2.23	30/04/2025
	I	EUR	29.71	30/04/2025
	R	EUR	2.72	30/04/2025
Candriam Sustainable Bond Euro Short Term	R2	EUR	3.04	30/04/2025
	Z	EUR	33.29	30/04/2025
	C	EUR	2.18	30/04/2025
	I	EUR	25.65	30/04/2025
Candriam Sustainable Bond Global	R	EUR	2.46	30/04/2025
	R2	EUR	2.60	30/04/2025
	V	EUR	264.51	30/04/2025
	C	EUR	2.09	30/04/2025
Candriam Sustainable Bond Global High Yield	R2	EUR	2.67	30/04/2025
	V (q) - GBP - Asset Hedged	GBP	7.47	04/02/2025
	V (q) - GBP - Asset Hedged	GBP	6.36	05/05/2025
	C	EUR	5.19	30/04/2025
Candriam Sustainable Bond Impact	C (m) - USD - Hedged	USD	0.39	10/01/2025
	C (m) - USD - Hedged	USD	0.41	12/02/2025
	C (m) - USD - Hedged	USD	0.40	12/03/2025
	C (m) - USD - Hedged	USD	0.35	10/04/2025
	C (m) - USD - Hedged	USD	0.38	12/05/2025
	C (m) - USD - Hedged	USD	0.38	11/06/2025
	I	EUR	55.64	30/04/2025
	I - USD - Hedged	USD	61.54	30/04/2025
	R	EUR	5.80	30/04/2025
	R2	EUR	6.28	30/04/2025
	S	EUR	23.13	30/04/2025
	C	EUR	2.66	30/04/2025
Candriam Sustainable Defensive Asset Allocation	I	EUR	42.64	30/04/2025
	R2	EUR	2.56	30/04/2025
	BF - EUR - Unhedged	EUR	15.20	30/04/2025
Candriam Sustainable Equity Children	BF - EUR - Unhedged	EUR	16.16	30/04/2025
Candriam Sustainable Equity Circular Economy	R	USD	1.41	30/04/2025
	R2	USD	2.11	30/04/2025
	BF - EUR - Unhedged	EUR	25.86	30/04/2025
Candriam Sustainable Equity Climate Action	C	USD	2.36	30/04/2025
	R	USD	2.25	30/04/2025
	R2	USD	2.63	30/04/2025
	C	EUR	2.93	30/04/2025
Candriam Sustainable Equity Emerging Markets	C - USD - Unhedged	USD	1.63	30/04/2025
	R	EUR	2.22	30/04/2025
	R2	EUR	2.60	30/04/2025
	C	EUR	3.01	30/04/2025
Candriam Sustainable Equity EMU	C	EUR	0.55	30/04/2025
Candriam Sustainable Equity Europe	R	EUR	2.84	30/04/2025
	R2	EUR	3.49	30/04/2025
	Z	EUR	38.23	30/04/2025
	C	EUR	3.11	30/04/2025
Candriam Sustainable Equity Europe Small & Mid Caps	R2	EUR	5.72	30/04/2025
	BF - EUR - Unhedged	EUR	17.75	30/04/2025
Candriam Sustainable Equity Future Mobility	C	JPY	76.56	30/04/2025



Other notes to the financial statements

Note 9 - Dividends (continued)

Sub-fund	Share class	Currency	Dividend	Ex-date
	R	JPY	348.59	30/04/2025
	R2	JPY	346.86	30/04/2025
Candriam Sustainable Equity Quant Europe	C	EUR	59.69	30/04/2025
	Z	EUR	63.38	30/04/2025
Candriam Sustainable Equity US	C	USD	0.62	30/04/2025
	I	USD	0.77	30/04/2025
	R2	USD	1.29	30/04/2025
	Z	USD	13.12	30/04/2025
Candriam Sustainable Equity World	C	EUR	0.50	30/04/2025
	I	EUR	51.18	30/04/2025
Candriam Sustainable Money Market Euro	C	EUR	38.57	30/04/2025
	I	EUR	42.96	30/04/2025
	R2	EUR	3.92	30/04/2025

Note 10 - Swing Pricing

For some of the sub-funds of the SICAV, provision has been made for the following measure:

On the valuation days on which the difference between the amount of subscriptions and the amount of redemptions in a sub-fund (that is, the net transactions) exceeds a threshold previously set by the Board of Directors (partial Swing Pricing), the Board reserves the right:

- to determine the net asset value by adding to the assets (for net subscriptions) or deducting from the assets (for net redemptions) a certain percentage of fees and costs corresponding to market practices in buying or selling securities for Candriam Sustainable Equity Climate Action, Candriam Sustainable Equity Emerging Markets, Candriam Sustainable Equity Emerging Markets Ex-China, Candriam Sustainable Equity EMU, Candriam Sustainable Equity Europe, Candriam Sustainable Equity Europe Small & Mid Caps, Candriam Sustainable Equity Japan, Candriam Sustainable Equity Water, Candriam Sustainable Equity World, Candriam Sustainable Equity Circular Economy, Candriam Sustainable Equity Children, Candriam Sustainable Equity Future Mobility, Candriam Sustainable Equity US and Candriam Sustainable Equity Quant Europe.
- to value the securities portfolio of the sub-fund on the basis of buying or selling prices or by setting spreads at a level representative of the market in question (in the case, respectively, of net inflow or net outflow) for Candriam Sustainable Bond Emerging Markets, Candriam Sustainable Bond Euro, Candriam Sustainable Bond Euro Corporate, Candriam Sustainable Bond Euro Short Term, Candriam Sustainable Bond Impact and Candriam Sustainable Bond Global, Candriam Sustainable Bond Global Convertible (see note 1);
- to value the net asset value of the sub-fund or the part of the portfolio composed of high yield securities by adding to the assets (for net subscriptions) or deducting from the assets (for net redemptions) a bid-ask spread for Candriam Sustainable Bond Global High Yield.

During the period, Swing Pricing was applied to the Net Asset Values of the following sub-funds : Candriam Sustainable Bond Emerging Markets, Candriam Sustainable Bond Euro, Candriam Sustainable Bond Euro Corporate, Candriam Sustainable Bond Euro Short Term, Candriam Sustainable Bond Global, Candriam Sustainable Bond Global Convertible (see note 1), Candriam Sustainable Bond Global High Yield, Candriam Sustainable Bond Impact, Candriam Sustainable Equity Children, Candriam Sustainable Equity Circular Economy, Candriam Sustainable Equity Climate Action, Candriam Sustainable Equity Emerging Markets, Candriam Sustainable Equity Emerging Markets Ex-China, Candriam Sustainable Equity EMU, Candriam Sustainable Equity Europe, Candriam Sustainable Equity Europe Small & Mid Caps, Candriam Sustainable Equity Future Mobility, Candriam Sustainable Equity Japan, Candriam Sustainable Equity Quant Europe, Candriam Sustainable Equity US, Candriam Sustainable Equity Water and Candriam Sustainable Equity World.

As at June 30, 2025, no swing was applied.

The swing factor is the amount by which the NAV is swung when the swing pricing process is triggered after net subscriptions or redemptions exceed the swing threshold. The factors to consider when setting the swinging factor include:

For equity method:

- Net broker commissions paid by the sub-fund
- Fiscal charges (e.g. stamp duty and sales tax)

For high yield method

- Bid-ask spread

For fixed income method:

- Swing Pricing Policy
- linked to Bid/Ask spread



Other notes to the financial statements

Note 10 - Swing Pricing (continued)

Sub-fund	Maximum swing factor Inflow rate (in %)	Maximum swing factor Outflow rate (in %)
Candriam Sustainable Bond Global High Yield	0.26	0.26
Candriam Sustainable Equity Children	0.18	0.03
Candriam Sustainable Equity Circular Economy	0.08	0.04
Candriam Sustainable Equity Climate Action	0.08	0.04
Candriam Sustainable Equity Emerging Markets	0.08	0.13
Candriam Sustainable Equity Emerging Markets Ex-China	0.10	0.18
Candriam Sustainable Equity EMU	0.22	0.04
Candriam Sustainable Equity Europe	0.24	0.04
Candriam Sustainable Equity Europe Small & Mid Caps	0.29	0.04
Candriam Sustainable Equity Future Mobility	0.09	0.03
Candriam Sustainable Equity Japan	0.02	0.02
Candriam Sustainable Equity Quant Europe	0.22	0.02
Candriam Sustainable Equity US	0.04	0.02
Candriam Sustainable Equity Water	0.08	0.04
Candriam Sustainable Equity World	0.07	0.02

Note 11 - Cash at bank and broker

The Cash at bank and broker in the statement of net assets comprises the cash accounts and the cash at broker accounts on future contracts.

The part relating to the cash at broker accounts in Cash at bank and broker included in the statement of net assets as at June 30, 2025 is as follows:

Sub-fund	Currency	Cash at broker
Candriam Sustainable Balanced Asset Allocation	EUR	50,400
Candriam Sustainable Bond Emerging Markets	USD	2,488,145
Candriam Sustainable Bond Euro	EUR	1,431,443
Candriam Sustainable Bond Euro Corporate	EUR	18,044,640
Candriam Sustainable Bond Euro Short Term	EUR	1,591,292
Candriam Sustainable Bond Global	EUR	982,818
Candriam Sustainable Bond Impact	EUR	215,156
Candriam Sustainable Defensive Asset Allocation	EUR	134,876

Note 12 - Collateral

In relation with the OTC derivative instruments, cash collateral has been received from BNP PARIBAS SA, Caceis Bank France S.A., Morgan Stanley and Co Int - UK - SB, Nomura Financial Products Europe GMBH - DE - LC and Société Générale SA amounting to:

Sub-fund	Currency	Cash Collateral Posted	Cash Collateral held
Candriam Sustainable Bond Emerging Markets	USD	(3,830,000)	4,780,000
Candriam Sustainable Bond Euro Corporate	EUR	0	2,330,000
Candriam Sustainable Bond Global	EUR	(490,000)	0
Candriam Sustainable Bond Global High Yield	EUR	(1,200,000)	17,920,000
Candriam Sustainable Equity Japan	JPY	0	150,990,000
Candriam Sustainable Equity US	USD	0	1,070,000

Note 13 - Changes in portfolio composition

A list including the transactions (sales and purchases) in the investment portfolios is available free of charge at the SICAV's registered office.

Note 14 - Subsequent events

There is no subsequent event.



Additional unaudited information

Global Risk Exposure

As required by the CSSF Circular 11/512, the Board of Directors of the SICAV must determine the SICAV risk management method, using either the commitment approach or the VaR approach.

The Board of Directors of the SICAV has chosen to adopt the commitment approach as the method for determining overall risk for all the sub-funds of the SICAV.