

NOTICE TO HOLDERS

250 USD "Phoenix Snowball" Certificates linked to Gilead Sciences Inc Share due 28 December 2023

ISIN Code: XS2030687862

This Notice is dated 5 February 2020 and should be read in conjunction with the Final Terms dated 25 December 2019 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of "**250 USD "Phoenix Snowball" Certificates linked to Gilead Sciences Inc Share due 28 December 2023**", referred to here above, the total number of Securities to be issued is **250 Securities (i.e. USD 5,000,000)** at an issue price of **USD 20,000** per Security. The Issue Date of the Securities is 30 December 2019.

The Holders are informed that on page 4 of the Final Terms in §12 Final Payout, on page 7 in §40, and on page 9 and 13 in §42 Exercise, Valuation and Redemption it should be noted that:

"Underlying Reference Strike Price" means **EUR 65.8120**

Holders are also informed that for the purposes of determining the occurrence of a Knock-in Event pursuant to the provisions in §40, Underlying Reference Strike Price x 50% means **EUR 32.906**

Holders are also informed that the total number of Securities distributed in Italy during the Offer Period is 250 Securities (i.e. EUR 5,000,000) and the placement fees implicit in the Issue Price of the Securities are equal to 1.50% of the issue amount.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By: .. Cezar NASTASA ... Duly authorised